

# **EPPING FOREST HOUSING AID SCHEME**

## **ANNUAL REPORT AND ACCOUNTS 2020**

**Address:**

**St John's House St John's Road Epping CM16 5DN**

**Registered Charity No: 1051470**

**Bank:**

**HSBC 194 High Street Epping Essex**

**Independent Examiner:**

**Mr. D. Timbers 46, Hemnall Street, Epping Essex**

**Trustees:**

**Sheila Jackman, Pamela Griffin,  
Katherine Henderson, Elizabeth Rawlings, Nicholas Wold,  
Janice Hogg**

**EPPING FOREST HOUSING AID SCHEME**  
**ANNUAL REPORT FOR THE YEAR ENDED**  
**31.12.20**

In the course of the year EFHAS has enabled one man & his son to take up private rented accommodation. In 2020 there was 1 bond issued.

By the end of the year 59 guarantees with a total value of £47,497 were standing against EFHAS. This is slightly up on the previous years figure because there have been less bonds cancelled either through permanent rehousing, moving or sale of property. The amount paid out in claims in 2020 was zero.

Because of the difficulty in recruiting volunteers and the lack of affordable property to rent in the Epping Forest Area it was decided that EFHAS had come to the end of its viability as a charity. It was therefor decided to contact EFDC to inform them of this situation and to request a meeting to discuss the way forward.

EFDC continues to underwrite the Scheme to the value of £60,000.

Our Independent Examiner is Mr. Dennis Timbers.

EFHAS is very grateful for the support it has received from EFDC over all the years of its operation and in particular from Mr. Russell Wallace.

J Hogg  
Secretary of EFHAS

**EPPING FOREST HOUSING AID SCHEME**  
Accounts for the year ended 31 December 2020

**INCOME & EXPENDITURE STATEMENT**

	2020 £	2019 £
<b>INCOME</b>		
Grants	0.00	0.00
Bank Interest	694.87	0.00
Repayments (see note 1)	0.00	0.00
Transfer ffrom Deposit Account	100.00	0.00
<b>TOTAL INCOME</b>	<u>794.87</u>	<u>0.00</u>
<b>EXPENDITURE</b>		
Claims	0.00	0.00
VAEF Fee	0.00	0.00
Officers' Expenses:-		0.00
Travel	0.00	0.00
Other	30.00	0.00
	<u>30.00</u>	<u>0.00</u>
Transfer to Current Account	100.00	0.00
<b>TOTAL EXPENDITURE</b>	<u>130.00</u>	<u>0.00</u>
<b>SURPLUS/(DEFICIT)</b>	664.87	0.00
Net Assets as at 1 January	56,543.01	56,765.22
Plus surplus or less deficit	664.87	0.00
<b>TOTAL NET ASSETS as at 31 December</b>	<u>57,207.88</u>	<u>56,765.22</u>
<b>BALANCE SHEET</b>	31.12.19	31.12.19
<b>Assets</b>		
Cash balance	57,237.88	56,543.01
less amounts due	30.00	0.00
<b>Total assets</b>	<u>57,207.88</u>	<u>56,543.01</u>
<b>Liabilities</b>		
Guarantees outstanding	47,497.00	46,647.00
Guarantees underwritten by EFDC (Note 2)	0.00	0.00
Available for general purposes (see note 3)	9,710.88	9,896.01
	<u>57,207.88</u>	<u>56,543.01</u>

**EPPING FOREST HOUSING AID SCHEME**  
**Accounts for the year ended 31 December 2020**

**Notes to the accounts:**

- 1) The repayments relate to an agreement to repay a guarantee met. To date no payments have been received 2020.**
- 2) Any shortfall in assets available to cover Guarantees Outstanding is covered by a guarantee of £60,000.00 given by Epping Forest District Council. As there is no shortfall for 2020 this guarantee would not have been called upon should the Scheme have ceased to exist in 2020.**
- 3) It is envisaged that no call will be made in 2020 on the funds available for general purposes.**



**Nicholas Wold**  
**Honorary Treasurer**