



Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	1	9	2023		31	8

Section A

Reference and administration details

Charity name	Horn's Mill Pre-School
Other names charity is known by	
Registered charity number (if any)	1160740 CIO
Charity's principal address	Horn's Mill Pre-School
	Denbigh Close
	Helsby, Frodsham
Postcode	WA6 0ED

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jed Denham	Chair		
2	Tabitha Heathcote			
4	Carla Railton			
5	Holly Chalmers			
6	Rachel O'Malley			
7	John Lee	Secretary		
8	Sue Huntbach			
10	Sarah Crank		1/9/23 - 25/11/23	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Pre-School Learning Alliance Constitution - 2013
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation Status
Trustee selection methods (eg. appointed by, elected by)	The Officers and Committee members shall be elected at the Annual General Meeting(AGM). If the Committee feels that extra members are needed to provide additional expertise or to fulfil a new role, up to 3 co-opted members may be appointed between AGM's.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

A child protection policy is in place and new Trustees are briefed on its content during their induction.

DBS checks are carried out prior to commencement of employment or trusteeship.

Finances are monitored monthly to manage financial risks and trustees are briefed twice annually on financial well being.

Pre-School maintains its relationship with the Pre-School Learning Alliance, National association of Day Nurseries, Cheshire West and Chester Council and other Settings when appropriate.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

<p>such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;</p> <p>(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;</p> <p>(c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.</p>
<p>The charity advances education by supporting and promoting the learning and development of young children. The public benefit is to the children and parents receiving the charity’s services. The objects of the charity are achieved in the ways described below under the various headings.</p> <p>The services are provided to children whatever their race, culture, religion, means or ability. Any parents that are unable to afford the fees can apply to the local authority. As an Ofsted registered childcare provider, the charity receives Government funding to enable all three and four year old children as well as disadvantaged two year olds to access free part-time childcare places. Parents are offered flexible hours at the childcare provision to help support their working arrangements so that they can pay for the fees. The service is available to any child.</p> <ul style="list-style-type: none"> ▪ <i>Promoting their care and safety:</i> <p>The charity looks after the children and their safety by ensuring that the staffing ratios for the childcare provision that are required by law are adhered to. The provision operates out of a purpose built premises which is designed for the safety of children. The setting has an outstanding Ofsted and only takes in the number of children that it is registered with Ofsted to care for.</p> ▪ <i>Promoting their education and promoting parental involvement:</i> <p>This objective is achieved through encouraging parents to be members and trustees of the charity so that they can have their say in how the childcare services are run.</p> <p>Trained and qualified early years practitioners work with the children to support them in achieving the early learning goals for each of the seven areas of learning and development within the Early Years Foundation Stage. The opportunities provided are tailored to meet children’s personal</p>

learning and development needs in order to help them reach their full potential.

- *Promoting their health and wellbeing:*

The provision creates an atmosphere where the children feel at ease and are able to open up to trained and experienced practitioners about issues that concern them. Children are monitored closely to see if there are any underlying problems and they are encouraged to engage with the staff and other children. All children have one on one time with staff.

All food provided by the provision is healthy We are compliant with Food Information Regs

- *Providing services to support them and their families and carers:*

The charity holds regular meetings with parents and, on occasion, holds specialist training where a need is identified.

Parents/carers and family members are also encouraged to speak to staff about any issues that concern them that may affect their child's education or development.

- *Providing services to individuals holding membership of the CIO:*

The members of the charity may use any of the services offered by the charity which are available to the general public. The charity holds meetings with its members to keep them informed of the progress of the charity and to enable them to have a say in its direction. A regular newsletter is also circulated to the members of the charity, highlighting important information about the charity and its services, as well as other events and happenings in the local community which are related to the charity's work or aims.

- *Furthering the aims of the Pre-school Learning Alliance:*

The charity maintains membership of the Pre-school Learning Alliance. When appropriate, the charity takes part in meetings, events, conferences and training run by the Pre-school Learning Alliance in the local area.

Additional details of objectives and activities (Optional information)

A great contribution is made by committee members, parent and our committed staff. Without this valuable contribution of time, energy and expertise, the successful operation of the Pre-School would not be possible.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

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Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Capacity, Income, Fees, Governance & Bookkeeping/Accountancy

We operated fairly close to full capacity throughout the year. By the end of the year, we could see that 2024-25 would start with us operating at full capacity. Parents/ carers have increasingly acquired 30 Hour funding and many partly use it to fund Breakfast Club places. We will need to assess the implications of the Govt providing funding to schools in subsequent years to deliver free Breakfast Clubs.

Fees were last increased 5/9/23. We will need to assess the implications of the Autumn '24 budget and reach a decision during November/December '24 on whether or not to increase them.

We were invited by CWAC to apply for a grant to part fund the creation of 5 additional wraparound care places. (we were subsequently successful and will receive a 'pump-priming' grant of £10 850 to help meet costs from September '24 to July '26.

We engaged the services of Shirley Sebuliba , Vine Accounting and Tax ,to conduct an independent Examination of our accounts – a legal requirement.

Shirley unearthed serious flaws with the 2021/22 Accounts and Independent Examination that had been completed by TaxAssist Accountants. We consulted the Charity Commission and with their blessing, we replaced the 21/22 Accounts and Independent Examination with a set that met the Charity Commission's legal requirements

Costs , Competition & Ofsted

Once again, our costs increased very significantly during the year, largely due to National Living Wage increases . We can expect an increase of the same magnitude in 2024/25.

We continue to benchmark our pricing structure against the DfE's annual survey of childcare and early years and know that we are significantly cheaper than private sector competition.

Financially we are in good shape and whilst there are many potential business threats, we are well placed to deal with them so long as we don't 'stick our head in the sand' or become complacent

We were inspected during the year and maintained our Ofsted 'Outstanding' status and received our best report yet – we have been rated as outstanding since 2009 – an incredible achievement and testament to parents, carers and our staff.

Professional Memberships

We maintained our membership of professional 2 bodies ; Early Years Alliance and National Association of Day Nurseries.

Succession Planning

We started work on succession planning during the year but have a lot more to do in '24/'25 to ensure that we continue to develop our people and organisation

Business development projects

Next year we will have at least three organizational development objectives:

1. To digitize our bookkeeping and accounting processes using Xero accountancy software
2. To replace LeaningBook with alternate Learning Journey+ software
3. To automate the invoicing process

~~~~~ End ~~~~~





## Section E Financial review

### Brief statement of the charity's policy on reserves

Our policy is to hold sufficient reserves to :

- cover four months operational costs or
- enable us to meet unexpected expenditure or
- enable us to absorb fluctuations in income due to varying attendances
- respond to changes to local authority funding policy changes or

### Details of any funds materially in deficit

Nil

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our two primary sources of income are local authority (LA) funding and fees paid by parents/carers - LA funding ( known as Direct school Grant or DSG) Is remains the largest income source but has significantly declined again this year. Income from fees has increased again by a significant amount; but the increase has been counter-balanced by increased staff costs

We will remain vigilant so that we can respond to further changes in our income streams in order to continue operating as a charity that is able to offer affordable, wraparound childcare and high quality early years education to the local community.

## Section F Other optional information

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|--|
|  |
|--|

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |  |  |
|-------------------------------------|--|--|
| Signature(s)                        |  |  |
| Full name(s)                        |  |  |
| Position (eg Secretary, Chair, etc) |  |  |
| Date                                |  |  |

Registered Charity Number:- 1160740

**HORN'S MILL PRE-SCHOOL**  
a Charitable Incorporated Organisation

**FINANCIAL STATEMENTS**

**FOR THE YEAR END**  
**31 August 2024**

Horn's Mill Pre-School  
Denbigh Close  
Helsby

Frodsham  
[Johndlee@live.co.uk](mailto:Johndlee@live.co.uk)

|                                                |          |
|------------------------------------------------|----------|
| <b>STATEMENT OF FINANCIAL ACTIVITIES .....</b> | <b>3</b> |
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# HORN'S MILL PRE-SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 August 2024

| Recommended categories by activity | Notes | Unrestricted funds<br>£ | Restricted income funds<br>£ | Total Funds 2024<br>£ | Total Funds 2023<br>£ |
|------------------------------------|-------|-------------------------|------------------------------|-----------------------|-----------------------|
| <b>Income and endowments from:</b> |       |                         |                              |                       |                       |
| Grants                             | 2     | 7,488.00                |                              | 7,488.00              | -                     |
| Charitable activities              | 3     | 330,529.00              | -                            | 330,529.00            | 282,149.00            |
| Investments                        | 4     | -                       | 2,084.36                     | 2,084.36              | -                     |
| Other                              | 5     | 1,928.00                | -                            | 1,928.00              | -                     |
| <b>Total</b>                       |       | <b>339,945.00</b>       | <b>2,084.36</b>              | <b>342,029.36</b>     | <b>282,149.00</b>     |
| <b>Expenditure on:</b>             |       |                         |                              |                       |                       |
| Charitable activities              | 6     | 289,202.23              | -                            | 289,202.23            | 270,737.00            |
| Other                              | 8     | 28,171.19               | -                            | 29,458.19             | 327.00                |
| <b>Total</b>                       |       | <b>317,373.52</b>       | <b>-</b>                     | <b>318,660.42</b>     | <b>271,064.00</b>     |
| <b>Net income/(expenditure)</b>    |       | <b>22,571.58</b>        | <b>2,084.36</b>              | <b>23,368.94</b>      | <b>11,085.00</b>      |
| <b>Transfers between funds</b>     |       | <b>(1,287.00)</b>       | <b>1,287.00</b>              | <b>-</b>              | <b>-</b>              |
| <b>Net movement in funds</b>       |       | <b>21,284.58</b>        | <b>3,371.43</b>              | <b>24,656.01</b>      | <b>11,085.00</b>      |
| <b>Reconciliation of funds:</b>    |       |                         |                              |                       |                       |
| Total funds brought forward        |       | 67,823.00               | 138,012.00                   | 205,835.00            | 194,423.00            |
| <b>Total funds carried forward</b> |       | <b>89,107.58</b>        | <b>141,383.43</b>            | <b>229,204.00</b>     | <b>205,508.00</b>     |



# HORN'S MILL PRE-SCHOOL

## BALANCE SHEET

FOR THE YEAR ENDED 31 August 2024

| Recommended categories by activity             | Notes | Unrestricted funds<br>£ | Restricted income funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|------------------------------------------------|-------|-------------------------|------------------------------|--------------------------|--------------------------|
| Fixed assets                                   |       |                         |                              |                          |                          |
| Tangible assets                                | 12    | 3,242.17                | -                            | 3,242.17                 | 656.00                   |
| <b>Total fixed assets</b>                      |       | <b>3,242.17</b>         | <b>-</b>                     | <b>3,242.17</b>          | <b>656.00</b>            |
| Current assets                                 |       |                         |                              |                          |                          |
| Cash at bank and in hand                       | 13    | 91,218.59               | 141,383.43                   | 232,602.02               | 207,136.00               |
| <b>Total current assets</b>                    |       | <b>91,218.59</b>        | <b>141,383.43</b>            | <b>232,602.02</b>        | <b>207,136.00</b>        |
| Creditors: amounts falling due within one year | 14    | 5,354.18                | -                            | 5,354.18                 | 2,284.00                 |
| <b>Net current assets/(liabilities)</b>        |       | <b>85,864.41</b>        | <b>141,383.43</b>            | <b>227,247.84</b>        | <b>204,852.00</b>        |
| <b>Total net assets or liabilities</b>         |       | <b>89,106.58</b>        | <b>141,383.43</b>            | <b>230,490.01</b>        | <b>205,508.00</b>        |
| <b>Funds of the Charity</b>                    |       |                         |                              |                          |                          |
| Unrestricted funds                             | 15    | 89,107.58.58            |                              | 87,820.58                | 67,823.00                |
| Restricted income funds                        | 15    |                         | 141,383.43                   | 141,383.43               | 138,012.00               |
| Endowment funds                                | 15    |                         |                              | -                        | -                        |
| <b>Total funds</b>                             |       | <b>89,107.58</b>        | <b>141,383.43</b>            | <b>230,490.01</b>        | <b>205,835.00</b>        |

The financial statements were approved by the Board on and signed on its behalf by:

John David Lee  
Trustee

*John David Lee*  
27/11/24

## 1 Accounting Policies

### 1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

### 1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

### 1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

## 2 Income from Donations and Legacies

| Analysis                                              | Unrestricted funds | Restricted income funds | Total funds 2024 | Total funds 2023 |
|-------------------------------------------------------|--------------------|-------------------------|------------------|------------------|
|                                                       | £                  | £                       | £                | £                |
| General grants provided by Government/other charities | 7,488.00           | -                       | 7,488.00         | -                |
|                                                       | <u>7,488.00</u>    |                         | <u>7,488.00</u>  | <u>-</u>         |



### 3 Income from Charitable Activities

| Analysis | Unrestricted funds | Total funds 2024  | Total funds 2023  |
|----------|--------------------|-------------------|-------------------|
|          | £                  | £                 | £                 |
| Fees     | 330,529.00         | 330,529.00        | 282,149.00        |
|          | <u>330,529.00</u>  | <u>330,529.00</u> | <u>282,149.00</u> |

### 4 Income from Investments

| Analysis        | Restricted income funds | Total funds 2024 | Total funds 2023 |
|-----------------|-------------------------|------------------|------------------|
|                 | £                       | £                | £                |
| Interest income | 2,084.36                | 2,084.36         | -                |
|                 | <u>2,084.36</u>         | <u>2,084.36</u>  | <u>-</u>         |

### 5 Other Income

| Analysis | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|----------|--------------------|------------------|------------------|
|          | £                  | £                | £                |
| Other    | 1,928.00           | 1,928.00         | -                |
|          | <u>1,928.00</u>    | <u>1,928.00</u>  | <u>-</u>         |

### 6 Expenditure on Charitable Activities

| Analysis             | Total funds 2024  | Total funds 2023  |
|----------------------|-------------------|-------------------|
|                      | £                 | £                 |
| Wages and salaries   | 247,772.00        | 227,631.84        |
| Staff costs          | 9,600.00          | 11,591.11         |
| Charity running cost | 26,258.37         | 27,953.89         |
| Employee costs       | 3,771.86          | 3,200.16          |
| Support Costs        | 1,800.00          | 360.00            |
|                      | <u>289,202.23</u> | <u>270,737.00</u> |

## 7 Support Costs

|                         |                            | Total funds<br>2024 | Total funds<br>2023 |
|-------------------------|----------------------------|---------------------|---------------------|
|                         | Analysis                   | £                   | £                   |
| <b>Governance Costs</b> |                            |                     |                     |
|                         | Independent examiners fees | 360.00              | 360.00              |
|                         | Accountants fees           | 1,440.00            | -                   |
|                         |                            | <u>1,800.00</u>     | <u>360.00</u>       |

## 8 Other Expenditure

|                                                          | Unrestricted<br>funds | Total funds<br>2024 | Total funds<br>2023 |
|----------------------------------------------------------|-----------------------|---------------------|---------------------|
|                                                          | £                     | £                   | £                   |
| Depreciation Charge for the Year -<br>Plant & Machinery  | 782.66                | 782.66              | -                   |
| Depreciation Charge for the Year -<br>Computer Equipment | 327.00                | 327.00              | 327.00              |
| Other Expenditure                                        | 27,061.53             | 27,061.53           | -                   |
|                                                          | <u>28,171.19</u>      | <u>28,171.19</u>    | <u>327.00</u>       |

## 9 Details of certain Items of Expenditure

|                                                                                                                        |       |     |
|------------------------------------------------------------------------------------------------------------------------|-------|-----|
| Independent examiner's fees                                                                                            | 360   | 360 |
| Assurance services other than<br>audit or independent<br>examination                                                   | 35    | 35  |
| Tax advisory fees                                                                                                      |       |     |
| Other fees (for example:<br>financial advice, consultancy,<br>accountancy services) paid to<br>the independent examine | 1,440 | 300 |



## 10 Employee's Emoluments

### 10.1 Staff Costs

|                          | This year<br>£    | Last year<br>£ |
|--------------------------|-------------------|----------------|
| Salaries and wages       | 247,772           | 227,632        |
| Social security costs    | 9,600             | 20,774         |
| Pension costs            | 3,771.86          | 3,200          |
| Other employee benefits  |                   |                |
| <b>Total staff costs</b> | <b>261,143.86</b> | <b>251,606</b> |

**This year:**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party N/A

**Last year:**

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

HORN'S MILL PRE-SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 August 2024

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

N/A

| Band                 | Number of employees |           |
|----------------------|---------------------|-----------|
|                      | This year           | Last year |
| £60,000 to £69,999   | N/A                 | N/A       |
| £70,000 to £79,999   | N/A                 | N/A       |
| £80,000 to £89,999   | N/A                 | N/A       |
| £90,000 to £99,999   | N/A                 | N/A       |
| £100,000 to £109,999 | N/A                 | N/A       |

|                                                                                                                                                                                                   | This year<br>£ | Last year<br>£ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28. | 64,225.24      | 58,190.00      |

10.2 Average head count in the year



|                                                      |                       | This year | Last year |
|------------------------------------------------------|-----------------------|-----------|-----------|
|                                                      |                       | £         | £         |
| The parts of the charity in which the employees work | Fundraising           |           |           |
|                                                      | Charitable Activities | 15        | 15        |
|                                                      | Governance            | 1         | 1         |
|                                                      | Other                 |           |           |
|                                                      | Total                 | 16        | 16        |

### 10.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

|                                          |           |  |
|------------------------------------------|-----------|--|
| Please explain the nature of the payment | This year |  |
|                                          | Last year |  |

|                                                                   |           |  |
|-------------------------------------------------------------------|-----------|--|
| Please state the legal authority or reason for making the payment | This year |  |
|                                                                   | Last year |  |

|                                                                                        | This year | Last year |
|----------------------------------------------------------------------------------------|-----------|-----------|
|                                                                                        | £         | £         |
| Please state the amount of the payment (or value of any waiver of a right to an asset) |           |           |

### 10.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

|                         | This year | Last year |
|-------------------------|-----------|-----------|
|                         | £         | £         |
| Total amount of payment |           |           |

The nature of the payment (cash, asset etc.)

|  | This year<br>£ | Last year<br>£ |
|--|----------------|----------------|
|--|----------------|----------------|

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

## 11 Defined contribution Pension Scheme

11.1 Please complete this note if a defined contribution pension scheme is operated.

|  | This year<br>£ | Last year<br>£ |
|--|----------------|----------------|
|--|----------------|----------------|

|                                                              |     |     |
|--------------------------------------------------------------|-----|-----|
| Number of contributions recognised in the SOFA as an expense | N/A | N/A |
|--------------------------------------------------------------|-----|-----|

|                                                                                                                                                                            |     |     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
| Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds. | N/A | N/A |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|

11.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.



**Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.**

**Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different**

**11.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.**

|                                                                                                                                                                                                                          |            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <b>Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details</b> | <b>N/A</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|

|                                                                                                                                                                                                    |            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| <b>Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details</b> | <b>N/A</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|

## 12 Tangible Fixed Assets

### 12.1 Cost or valuation

|                      | Plant & Machinery | Computer Equipment |
|----------------------|-------------------|--------------------|
|                      | £                 | £                  |
| At 01 September 2023 | -                 | 1,637.00           |
| Additions            | 3,156.00          | 213.00             |
| Disposals            | -                 | -                  |
| Revaluations         | -                 | -                  |
| Transfers            | -                 | -                  |
| At 31 August 2024    | 3,156.00          | 1,850.00           |

Assets are depreciated on the Straight-line basis over their useful lives.

### 12.2 Amortisation and impairments

|                      | Plant & Machinery | Computer Equipment |
|----------------------|-------------------|--------------------|
|                      | £                 | £                  |
| At 01 September 2023 | -                 | 654.00             |
| Additions            | 782.83            | 327.00             |
| Disposals            | -                 | -                  |
| Revaluations         | -                 | -                  |
| Transfers            | -                 | -                  |
| At 31 August 2024    | 782.83            | 981.00             |

### 12.3 Net book value

|                      | Plant & Machinery | Computer Equipment |
|----------------------|-------------------|--------------------|
|                      | £                 | £                  |
| At 01 September 2023 | -                 | 983.00             |
| At 31 August 2024    | 2,373.17          | 869.00             |

**13 Cash at bank and in hand**

|                          | <b>Total funds<br/>2024</b> | <b>Total funds<br/>2023</b> |
|--------------------------|-----------------------------|-----------------------------|
|                          | <b>£</b>                    | <b>£</b>                    |
| Cash at bank and on hand | 232,602.02                  | 207,136.00                  |
|                          | <u>232,602.02</u>           | <u>207,136.00</u>           |

**14 Creditors: Amounts falling due within one year**

|                              | <b>Total funds<br/>2024</b> | <b>Total funds<br/>2023</b> |
|------------------------------|-----------------------------|-----------------------------|
|                              | <b>£</b>                    | <b>£</b>                    |
| Trade creditors              | 2,027.95                    | 1,020.00                    |
| Taxation and social security | 3,326.23                    | 1,264.00                    |
|                              | <u>5,354.18</u>             | <u>2,284.00</u>             |



## 15 Charity funds

### 15.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names                 | Fund balances brought forward | Income     | Expenditure  | Transfers  | Gains and losses | Fund balances carried forward |
|----------------------------|-------------------------------|------------|--------------|------------|------------------|-------------------------------|
| £                          | £                             | £          | £            | £          | £                | £                             |
| Unrestricted funds         |                               |            |              |            |                  |                               |
| Unrestricted General Funds | 67,823.00                     | 339,945.00 | (317,373.42) | (1,287.00) | -                | 89,107.58                     |
|                            |                               |            |              |            |                  |                               |
| Restricted income funds    |                               |            |              |            |                  |                               |
| Restricted income funds    | 138,012.00                    | 2,084.36   | -            | 1,287.00   | -                | 141,383.36                    |
|                            |                               |            |              |            |                  |                               |
| Total                      | 205,835.00                    | 342,029.36 | (317,373.42) | -          | -                | 230,490.94                    |

### 15.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names                 | Fund balances brought forward | Income     | Expenditure  | Transfers | Gains and losses | Fund balances carried forward |
|----------------------------|-------------------------------|------------|--------------|-----------|------------------|-------------------------------|
|                            | £                             | £          | £            | £         | £                | £                             |
| Unrestricted funds         |                               |            |              |           |                  |                               |
|                            | -                             | 277,952.00 | (270,737.00) | -         | -                | 7,215.00                      |
| Unrestricted General Funds | 60,608.00                     | -          | -            | -         | -                | 60,608.00                     |
| Restricted income funds    |                               |            |              |           |                  |                               |
|                            | -                             | 4,197.00   | -            | -         | -                | 4,197.00                      |
| Restricted income funds    | 133,815.00                    | -          | -            | -         | -                | 133,815.00                    |
| Total                      | 194,423.00                    | 282,149.00 | (270,737.00) | -         | -                | 205,835.00                    |



**15.3 Transfers between funds****This Year**

|                                           | <b>Amount</b> |
|-------------------------------------------|---------------|
|                                           | <b>£</b>      |
| Between unrestricted and restricted funds | 1,287.00-     |
| Between endowment and restricted funds    | -             |
| Between endowment and unrestricted funds  | -             |

**Last Year**

|                                           | <b>Amount</b> |
|-------------------------------------------|---------------|
|                                           | <b>£</b>      |
| Between unrestricted and restricted funds | -             |
| Between endowment and restricted funds    | -             |
| Between endowment and unrestricted funds  | -             |

**16 Transactions with trustees and related parties****16.1 Trustee remuneration and benefits****This year**

|                                                                                                                                                               |              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) | <b>False</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity, or any institution or company connected with it.*



**HORN'S MILL PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 August 2024**

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value |                      |                                                 |       |           |
|-----------------|------------------------------------------------|-------------------------------|----------------------|-------------------------------------------------|-------|-----------|
|                 |                                                | Remuneration                  | Pension contribution | Redundancy (including loss of office)/ex gratia | Other | TOTAL     |
|                 |                                                | £                             | £                    | £                                               | £     | £         |
| John David Lee  | Governing document                             | 13,745.76                     |                      |                                                 |       | 13,745.76 |
| Sue Huntbach    | Governing document                             | 29,278.00                     | 679.16               |                                                 |       | 29,957.16 |
| Sarah Crank     | Governing document                             | 6,263.68                      | 135.98               |                                                 |       | 6,399.66  |
|                 |                                                | 14,937.76                     | 248.81               |                                                 |       | 15,186.57 |

*Please give details of why remuneration or other employment benefits were paid.*

We adopted the 2013 constitution of the Early Years Alliance when we changed our charitable status to CIO in 2015. The constitution recognises the difficulty in attracting parents/carers to become trustees and allows a limited No of employees to 'make up the numbers'. The payments above are employee salaries. No payment is made to these staff to discharge trustee responsibilities.

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

No

**Last year**

**None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)**

False

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

| Name of trustee | Legal authority (eg order, governing document) | Amounts paid or benefit value |                      |                                                 |       |           |
|-----------------|------------------------------------------------|-------------------------------|----------------------|-------------------------------------------------|-------|-----------|
|                 |                                                | Remuneration                  | Pension contribution | Redundancy (including loss of office)/ex gratia | Other | TOTAL     |
|                 |                                                | £                             | £                    |                                                 | £     | £         |
| John David Lee  | Governing document                             | 13,745.76                     |                      |                                                 |       | 13,745.76 |
| Sue Huntbach    | Governing document                             | 29,278.04                     | 679.16               |                                                 |       | 29,957.20 |
| Sarah Crank     | Governing document                             | 6,263.68                      | 135.66               |                                                 |       | 6,399.34  |
|                 |                                                |                               |                      |                                                 |       |           |



*Please give details of why remuneration or other employment benefits were paid.*

We adopted the 2013 constitution of the Early Years Alliance when we changed our charitable status to CIO in 2015. The constitution recognises the difficulty in attracting parents/carers to become trustees and allows a limited No of employees to 'make up the numbers'. The payments above are employee salaries. No payment is made to these staff to discharge trustee responsibilities.

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

No

## 16.2 Trustees' expenses

*If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter 'False'.*

No trustee expenses have been incurred (True or False)

False

| Type of expenses reimbursed                                                          | This year | Last year |
|--------------------------------------------------------------------------------------|-----------|-----------|
|                                                                                      | £         | £         |
| Travel                                                                               |           |           |
| Subsistence                                                                          |           |           |
| Accommodation                                                                        |           |           |
| Other (please specify): Computer equip, consumables, stationary, plant and machinery | 6,881.11  | 7,394.05  |
| Total                                                                                | 6,881.11  | 7,394.05  |

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

3

3

## 16.3 Transaction(s) with related parties

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter true in the box provided.*

This year

There have been no related party transactions in the reporting period (True or False)

False



| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------|-----------------------------------|--------|-----------------------|---------------------------------------|---------------------------------------------|
|                                      |                         |                                   | £      | £                     | £                                     | £                                           |
|                                      |                         |                                   |        |                       |                                       |                                             |
|                                      |                         |                                   |        |                       |                                       |                                             |
|                                      |                         |                                   |        |                       |                                       |                                             |
|                                      |                         |                                   |        |                       |                                       |                                             |

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*

Last year

There have been no related party transactions in the reporting period (True or False) 

False

| Name of the trustee or related party | Relationship to charity | Description of the transaction(s) | Amount | Balance at period end | Provision for bad debts at period end | Amounts written off during reporting period |
|--------------------------------------|-------------------------|-----------------------------------|--------|-----------------------|---------------------------------------|---------------------------------------------|
|                                      |                         |                                   | £      | £                     | £                                     | £                                           |
|                                      |                         |                                   |        |                       |                                       |                                             |
|                                      |                         |                                   |        |                       |                                       |                                             |
|                                      |                         |                                   |        |                       |                                       |                                             |
|                                      |                         |                                   |        |                       |                                       |                                             |

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*

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# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Horn's Mill Pre-School

On accounts for the year ended

August 2024

Charity no  
(if any)

1160740 (CIO)

Set out on pages

1-3

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/08/2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

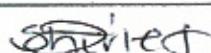


Independent examiner's statement The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- 1.the accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2.the accounts did not accord with the accounting records; or
- 3.the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Signed:



Date:

04.12.2024

Name:

SHIRLEY GLORIA SEBULIBA (FCCA)

Relevant professional qualification(s) or body (if any)

The Association of Chartered Certified Accountants

Address:

6 St Peter's Street

St Albans

AL1 3LF

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.