



Preschool CIO
Lyme Road, Axminster EX13 5BE
OFSTED EY496057
Charity no. 1160739
Tel: 01297 639329

Email: dragonflies@stmarysaxminster.devon.sch.uk
Website: www.preschoolaxminster.co.uk

Trustees' Annual Report 2023

Trustees 2023:

Kirsty Willett
Elizabeth Pearse
Eleanor Scott
Ingrid Betzler
Laura Staddon

Dragonflies Preschool is a small preschool which takes children from age 2 to 4 until they begin their Reception year at school. It operates within a school building (St Mary's Catholic Primary School) and pays rent for one classroom and an outside area, plus cleaning and utilities, to the academy chair which runs the school (Plymouth Cast). The preschool operates within the school day and term times only, and we can look after a maximum of 24 children at one time, up to 5 2-year-olds and the rest 3 and 4 years olds. Most children do not attend full time but their parents choose the hours and days they attend according to what works best for them.

Trustees are generally recruited from parents of children who attend the preschool, although other interested parties (such as grandparents or other members of the community) would be welcomed if they wished to join.

Our activities and objectives are to provide an excellent preschool - the aim of our preschool is to begin the education process for young children, providing this in a caring but structured way so that the transition to school is a smooth process. We aim to make the children feel happy and confident in our care and to help parents feel involved with this process.

We promote equal opportunities and encourage children to think of others but also of themselves. We encourage self-confidence, good health and a responsible attitude in all our children. We aim to provide a safe, secure, fun place for children to learn whilst also providing more challenging activities. Families can always talk to us in strictest confidence and be assured that everything we learn about the children remains confidential. Our staff and Trustees recognise that the wellbeing of the children is paramount; we are continually looking for ways to improve our knowledge and practices to the benefit of the children. Our ultimate goal is for our children to leave us and go on to Primary School as happy, healthy individuals who mix well with others, consider the feelings of others but are also able to stand up for what they believe in.

In 2023 we were inspected by Ofsted and were given a rating of “Good” which we were very pleased with. We also regularly receive positive feedback from parents and currently have a waiting list of children hoping for places as we are currently full.

We are funded mostly by Early Years government funding which we claim via Devon County Council with whom we have a providers agreement, and claim hours for eligible children both through Universal funding for 3 and 4 years olds, targeted funding for 2 years olds and working entitlements for all early years children.

We also charge directly for children who attend more hours than they are entitled to claim under funding, and hours outside of our funding period.

We carry out some fundraising locally eg at school fetes and through local supermarket fundraising schemes, as well as selling branded uniform items for children at a small profit - these are not compulsory for parents to buy.

Most of our costs are for staff salaries. We employ a team of highly motivated and qualified Early Years practitioners, including an EY Room Manager/SENCo and Deputy, as well as a Finance and Business Manager. We also take on apprentices and work experience students.

We have no debts but keep a reserve both for redundancy of £9k and emergency funds of £7k to cover us in the short term in the case of unforeseen emergencies.

Our accounts are checked annually by a local chartered accountancy firm.

October 2024

DRAGONFLIES PRESCHOOL CIO

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF DRAGONFLIES PRESCHOOL CIO

I report on the accounts of the Dragonflies, for the year ended 31 December 2023, which are set out on pages 2 to 3.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to examine the accounts (under section 145 of the 2011 Act); to follow the procedures laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TCAS Limited
Chartered Certified Accountants
2 Victoria Hall
Coombe Lane
Axminster
Devon EX13 5AX



24/4/24

DRAGONFLIES PRESCHOOL CIO

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

<u>2022</u>			<u>2023</u>	
<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
		<u>INCOME</u>		
95079		DCC EYFS		99776
19364		Fees		20455
259		Fundraising		573
3000		Grants		-
4		Interest Received		62
263		Uniform Sales		90
<u>117969</u>				<u>120956</u>
		<u>EXPENDITURE</u>		
	71012	Wages	93033	
	3439	Pensions	5840	
	5111	Rent	5111	
	912	Equipment & Toys	726	
	3599	Consumables & Resources	4114	
	678	T-Shirts/Uniform	453	
	960	Insurance	1289	
	1227	Training Expenses	187	
	457	Professional Costs	499	
	2679	Repair Costs	84	
	435	Telephone	398	
	262	Sundry Expenses	287	
	-	Cleaning	143	
	1634	Website/Software Costs	1916	
	91	Stationery & Postage	36	
	1185	Depreciation	1020	
	397	Subscription & Memberships	199	
	-	Stock Decrease	-	
<u>94078</u>				<u>115335</u>
<u>23891</u>		<u>SURPLUS/(DEFECIT) FOR THE YEAR</u>		<u>5621</u>

Approved by the committee and signed on its behalf by:

Chairman:  KIRSTY WILLETT 10/10

Treasurer:  ELIZABETH PEARSE 11/10

DRAGONFLIES PRESCHOOL CIO

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2022</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	6802	5782
<u>CURRENT ASSETS</u>		
Closing Stock	204	204
Bank Current Account	76654	82875
Redundancy Account	9000	9000
Deposit Account	7004	7066
Cash in Hand	47	47
	<u>92909</u>	<u>99192</u>
<u>CURRENT LIABILITIES</u>		
Creditors	<u>1372</u>	<u>1014</u>
<u>NET CURRENT ASSETS</u>	<u>91537</u>	<u>98178</u>
<u>TOTAL NET ASSETS</u>	<u>98339</u>	<u>103960</u>
<u>REPRESENTED BY:</u>		
Capital Account @ 1 January 2023	74448	98339
(Loss)/Profit for the Year	<u>23891</u>	<u>5621</u>
	<u>98339</u>	<u>103960</u>

DRAGONFLIES PRESCHOOL CIO

ACCOUNTS FOR THE YEAR ENDED

31 DECEMBER 2023

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TO THE TRUSTEES OF DRAGONFLIES PRESCHOOL CIO

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DRAGONFLIES PRESCHOOL CIO

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