

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**CHRISTIAN HERITAGE LONDON**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**CHRISTIAN HERITAGE LONDON**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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## **CHRISTIAN HERITAGE LONDON**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Mission statement**

The Mission of Christian Heritage London is to recover the constructive influences from the past; to challenge the empty secular view at present and to help shape the worldview of the next generation. Another goal is to contribute to the cultural, intellectual and spiritual formation of both visiting Christians and non-Christians through our events, tours, guided-walks and podcasts.

##### **Our Aims**

The aim is to educate, enthuse and inspire renewed appreciation of the impact of Christianity in our culture and around the world; to inspire participants to consider the claims of Christ and to generate resources to support the apologetics ministries by inviting those on tours to join the growing number of those praying for and supporting the work financially.

##### **Our objectives**

The objectives of the Charity are to establish a Christian Heritage Centre demonstrating how Christianity has shaped modern society, to offer Christian Heritage Guided Walks, to host lectures, and discussions on apologetics and Christian Heritage and to conduct Christian Heritage tours of the UK and in continental Europe.

##### **Significant Activities**

This year has seen a significant growth in the number of Guided Walks and Tours which we undertake. Our gratitude and thanks are to Ben Virgo for his commitment and diligence in promoting these. These walks include the City of London Walk, the British Museum Walk, the National Gallery and the V and A Museum Wal, as well as many walks in Oxford and Cambridge. These have been very well received by the public and Churches in the UK as well as by the USA and European visitors. The tripAdvisor feedback reports have been very complimentary and in fact we have received the Cultural Tour Award for 2023. These have mainly been from Churches, Christian Colleges and Schools. We have again had a number of CS Lewis Tours. We have the benefit of the Christian Heritage International Charity which could be used in the future. The percentage of gross revenue for the year in the various areas are as follows:

Guided Walks	43%
Tours	50%
Donations	7%

Fundraising continues to be challenging with the few potential donors and donations being mainly focused for humanitarian support as opposed to Christian Education, Spiritual Formation, or Apologetics. Any recommendations on how we could better follow through on this would be welcomed. Thank you for your continued prayers and support.

##### **Public benefit**

The Trustees have considered the Charity Commission's general guidance on public benefit and in particular, its supplementary guidance on the advancement of religion for the public benefit.

The charity exists to advance Christianity by drawing attention to the Gospel of Jesus Christ, to equip churches and to serve the purposes of God in this generation. It offers the general public, both Christian and non-Christian, a window on the way Christianity has helped to shape and contribute to the development of Western civilization. serving the regular influx of visitors to London and Europe by offering tours.

##### **Volunteers**

Three volunteers are assisting at present and a forth has helped on a limited number of occasions when needed.

## **CHRISTIAN HERITAGE LONDON**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **FINANCIAL REVIEW**

##### **Financial position**

The charity saw an increase in the income from tours during the year to £91,451 (2022: £66,030),

There has been a decrease in income from donations to £9,250 (2022: £18,183),

Total expenditure in the year has increased to £126,107 (2022: £113,551). The cost of tours in the year was £63,893 (2022: £62,613). Non-tour related costs have increased to £62,214 (2022: £50,938) largely due to increased payroll, website and marketing costs..

##### **Reserves policy**

There is currently no reserves policy in place, but the Trustees plan to have one established when funds reach more substantial levels.

#### **FUTURE PLANS**

The Trustees are looking forward to a continued increase in the number of guided walks in the UK.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a Charitable Incorporated Organisation which was registered on 3 March 2015 and amended on 21 August 2015.

##### **Recruitment and appointment of new trustees**

Trustees have been recruited from the Christian Community who have a particular interest in preserving and expanding the role of Christianity in society.

##### **Organisational structure**

Six trustees have been appointed. The Trustees endeavour to meet quarterly to monitor the activities of the Charity.

##### **Induction and training of new trustees**

As the appointed trustees are typically seasoned Academics or Ministers of Religion, there has been no need to offer any further training.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees consider that the principal risk would be that of International Terrorism in Europe, and the risk levels perceived by the US State Department, that could negatively impact the number of visitors to the Centre and tours being undertaken.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1160736

##### **Principal address**

33 Upper Meadow  
Hedgerley Lane  
GERRARDS CROSS  
Buckinghamshire  
SL9 7EY

**CHRISTIAN HERITAGE LONDON**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

Dr K G Brownell  
Sir C J Hoare Bt  
G W Thames  
P Greyling  
Prof A N S Lane  
Rev D M Wells

**Independent Examiner**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**Bankers**

Barclays Bank PLC  
HOLBORN  
Leicester  
Leicestershire  
LE87 2BB

**Solicitors**

Pothecary Witham Weld Solicitors  
70 St. George's Square  
LONDON  
SW1V 3RD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
P Greyling - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CHRISTIAN HERITAGE LONDON**

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**Independent examiner's report to the trustees of Christian Heritage London**

I report to the charity trustees on my examination of the accounts of Christian Heritage London (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Pettifer

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

Date: .....

**CHRISTIAN HERITAGE LONDON**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	9,250	-	9,250	28,122
<b>Charitable activities</b>					
Tours and presentations		91,451	-	91,451	66,030
Investment income	4	12	-	12	1
<b>Total</b>		<u>100,713</u>	<u>-</u>	<u>100,713</u>	<u>94,153</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Tours and presentations		<u>126,107</u>	<u>-</u>	<u>126,107</u>	<u>113,551</u>
<b>NET INCOME/(EXPENDITURE)</b>		(25,394)	-	(25,394)	(19,398)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		35,119	-	35,119	54,517
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>9,725</u></u>	<u><u>-</u></u>	<u><u>9,725</u></u>	<u><u>35,119</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**CHRISTIAN HERITAGE LONDON**

**BALANCE SHEET**  
**31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	3,405	-	3,405	2,865
<b>CURRENT ASSETS</b>					
Debtors	10	1,363	-	1,363	100
Cash at bank		59,160	-	59,160	41,865
		<u>60,523</u>	<u>-</u>	<u>60,523</u>	<u>41,965</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(54,203)	-	(54,203)	(9,711)
		<u>6,320</u>	<u>-</u>	<u>6,320</u>	<u>32,254</u>
<b>NET CURRENT ASSETS</b>					
		<u>9,725</u>	<u>-</u>	<u>9,725</u>	<u>35,119</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>9,725</u>	<u>-</u>	<u>9,725</u>	<u>35,119</u>
<b>NET ASSETS</b>		<u>9,725</u>	<u>-</u>	<u>9,725</u>	<u>35,119</u>
<b>FUNDS</b>	12				
Unrestricted funds				9,725	35,119
<b>TOTAL FUNDS</b>				<u>9,725</u>	<u>35,119</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
P Greyling - Trustee



**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. LEGAL FORM**

Christian Heritage London is a Charitable Incorporated Organisation which was registered on 3 March 2015 and amended on 21 August 2015 (registration number 1160736).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going Concern**

The accounts have been prepared on the Going Concern Basis. The charity was heavily dependent on relatively few funders which stopped providing funding in 2016. The Trustees have secured a different source of income, concentrating more on tours. The Trustees have prepared forecasts for the period of 12 months from the date of approval of the Financial Statements and continue to review budgets on a regular basis and are confident that the charity will have sufficient cash to continue in business for this period and therefore that the Going Concern Basis of preparation is appropriate.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations: general	9,250	18,183
Grants	-	9,939
	<u>9,250</u>	<u>28,122</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
COVID Job Retention Scheme	-	9,939
	<u>-</u>	<u>9,939</u>

**CHRISTIAN HERITAGE LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	12	1
	<u>12</u>	<u>1</u>

**5. SUPPORT COSTS**

	Finance	Other	Governance costs	Totals
	£	£	£	£
Tours and presentations	358	2,430	3,000	5,788
	<u>358</u>	<u>2,430</u>	<u>3,000</u>	<u>5,788</u>

  

	2021	2020
	Governance costs	Governance costs
	£	£
Tours and presentations	5,795	3,782
	<u>5,795</u>	<u>3,782</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There was no trustees or key management personnel compensation in the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**7. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	37,131	32,954
Other pension costs	725	754
	<u>37,856</u>	<u>33,708</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Guides	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**CHRISTIAN HERITAGE LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	28,122	-	28,122
<b>Charitable activities</b>			
Tours and presentations	66,030	-	66,030
Investment income	1	-	1
<b>Total</b>	<u>94,153</u>	<u>-</u>	<u>94,153</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Tours and presentations	<u>113,551</u>	<u>-</u>	<u>113,551</u>
<b>NET INCOME/(EXPENDITURE)</b>	(19,398)	-	(19,398)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>54,517</u>	<u>-</u>	<u>54,517</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>35,119</u></u>	<u><u>-</u></u>	<u><u>35,119</u></u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	3,580	7,770	11,350
Additions	<u>-</u>	<u>1,899</u>	<u>1,899</u>
At 31 March 2023	<u>3,580</u>	<u>9,669</u>	<u>13,249</u>
<b>DEPRECIATION</b>			
At 1 April 2022	3,581	4,904	8,485
Charge for year	<u>(1)</u>	<u>1,360</u>	<u>1,359</u>
At 31 March 2023	<u>3,580</u>	<u>6,264</u>	<u>9,844</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u><u>-</u></u>	<u><u>3,405</u></u>	<u><u>3,405</u></u>
At 31 March 2022	<u><u>(1)</u></u>	<u><u>2,866</u></u>	<u><u>2,865</u></u>

**CHRISTIAN HERITAGE LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	100	100
Prepayments and accrued income	1,263	-
	<u>1,363</u>	<u>100</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	6,462	6,273
Other creditors	47,741	3,438
	<u>54,203</u>	<u>9,711</u>

**12. MOVEMENT IN FUNDS**

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	35,119	(25,394)	9,725
	<u>35,119</u>	<u>(25,394)</u>	<u>9,725</u>
<b>TOTAL FUNDS</b>	<u>35,119</u>	<u>(25,394)</u>	<u>9,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	100,713	(126,107)	(25,394)
	<u>100,713</u>	<u>(126,107)</u>	<u>(25,394)</u>
<b>TOTAL FUNDS</b>	<u>100,713</u>	<u>(126,107)</u>	<u>(25,394)</u>

**Comparatives for movement in funds**

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	54,517	(19,398)	35,119
	<u>54,517</u>	<u>(19,398)</u>	<u>35,119</u>
<b>TOTAL FUNDS</b>	<u>54,517</u>	<u>(19,398)</u>	<u>35,119</u>

**CHRISTIAN HERITAGE LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	94,153	(113,551)	(19,398)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>94,153</u>	<u>(113,551)</u>	<u>(19,398)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	54,517	(44,792)	9,725
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>54,517</u>	<u>(44,792)</u>	<u>9,725</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	194,866	(239,658)	(44,792)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>194,866</u>	<u>(239,658)</u>	<u>(44,792)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**CHRISTIAN HERITAGE LONDON**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**14. INDEPENDENT EXAMINER'S REMUNERATION**

	<b>2023</b>	2022
	<b>£</b>	£
Fees relating to independent examination	<b>1,860</b>	1,764

**CHRISTIAN HERITAGE LONDON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations: general	9,250	18,183
Grants	-	9,939
	<hr/> 9,250	<hr/> 28,122
<b>Investment income</b>		
Deposit account interest	12	1
<b>Charitable activities</b>		
Income from walks and tours	91,451	66,030
	<hr/>	<hr/>
<b>Total incoming resources</b>	100,713	94,153
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	37,131	32,954
Pensions	725	754
Visitors centre	717	1,166
Tour costs	63,893	62,613
Stationery, printing and IT	6,793	3,080
Travel and subsistence	4,631	3,327
Bank charges	104	-
Development and marketing	4,966	2,659
Depreciation of tangible fixed assets	1,359	1,203
	<hr/> 120,319	<hr/> 107,756
<b>Support costs</b>		
<b>Finance</b>		
Bank interest	358	49
<b>Other</b>		
Other operating leases	1,800	450
Sundries	-	17
Training	630	1,775
	<hr/> 2,430	<hr/> 2,242
<b>Governance costs</b>		
Independent examiners fee	2,100	1,962
Carried forward	2,100	1,962

This page does not form part of the statutory financial statements



**CHRISTIAN HERITAGE LONDON**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Governance costs</b>		
Brought forward	2,100	1,962
Bookkeeping	900	1,542
	<u>3,000</u>	<u>3,504</u>
Total resources expended	<u>126,107</u>	<u>113,551</u>
<b>Net expenditure</b>	<u>(25,394)</u>	<u>(19,398)</u>

This page does not form part of the statutory financial statements