

Charity registration number 1160734

Company registration number 09042564 (England and Wales)

PRIORITY YOUTH PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

PRIORITY YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Broadhurst
	Mr J Cain
	J Hartwell
	B Powell
	M Powell (Chairman)
	L Wheeler
Charity number	1160734
Company number	09042564
Registered office	St. Marys Millenium Centre Meadow Lane West Derby Liverpool Merseyside United Kingdom L12 5EA
Independent examiner	Sedulo Liverpool Limited 5th Floor Walker House Exchange Flags Liverpool Merseyside United Kingdom L2 3YL

PRIORITY YOUTH PROJECT

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PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objects

Priority Youth Project was established in 2014, to support children and young people. The charity's objectives are to advance in life children and young people through:

- (1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees of Priority Youth Project confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year. They have carefully considered how the charity's activities contribute to the public benefit and are aligned with its charitable purposes, in accordance with the requirements outlined by the Charity Commission.

This includes ensuring that the charity's operations are accessible, inclusive, and in furtherance of its mission to benefit the public, as per the guidance provided.

Below is an example of public benefit from the provision of recreational and leisure time activities:

The provision of recreational and leisure time activities in the interest of social welfare has significantly benefited the public, particularly within Low Socioeconomic Status communities. For instance, through the establishment of regular detached youth work, youth clubs, diverse, challenging activities and creative arts workshops, individuals of all ages have been provided with access to safe, structured environments where they can engage in physical exercise, social interaction, and creative expression.

These activities not only promote physical health but also foster mental well-being by offering opportunities for relaxation, social inclusion, and skill development. Participants, particularly young people reported improvements in their quality of life, a reduction in feelings of isolation, and the development of new friendships and support networks. This directly aligns with the charity's mission to improve conditions of life for the public through accessible leisure and social opportunities, enhancing overall community cohesion and well-being.

And also,

The provision of support and activities aimed at developing individuals' skills, capacities, and capabilities has created significant public benefit, particularly for young and marginalized groups. For example, through school partnerships, education around risky behaviours, and the encouragement in participation in decision making processes that impact on their lives participants have gained valuable life skills such as communication, leadership, financial literacy, and problem-solving.

These activities not only help individuals enhance their employability but also build their confidence and self-esteem, enabling them to contribute positively to society. By equipping them with the necessary tools to make informed decisions and take on responsibilities, the charity empowers participants to become active, mature, and responsible members of their communities. As a result, they are better prepared to engage in civic duties, pursue meaningful careers, and establish stronger social networks, which benefits society as a whole by fostering a more engaged, skilled, and inclusive population.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Activities and Performance:

- Delivered a range of detached youth work provision providing quality support to young people aged 10-18. Supporting reduction of ASB in local communities.
- Delivered a range of centre based junior & senior youth provision 4 evening per week for 8–18-year-olds supporting personal development and emotional growth.
- Delivered a wide range of diversionary activities during all school holidays.
- Delivered 2 after school bus projects for 8-12 years olds per week via use of our youth mobile bus providing a range of inclusive activities and informal educational projects.
- Identified young people who have needed extra support with counselling, school uniforms and warm clothing, and have been able to support families with advice and information.
- Supported children & young people with a range of educational opportunities to reduce risk taking behaviour.
- Provided 1-1 counselling support for children & young people supporting emotional growth and mental well being Key achievements of 2024.
- Development of Family Support Service targeting families in the community who are in danger of falling into poverty and are in need of information, advice and support in order to prevent family breakdown.
- Provided support with food, clothes, emotional and practical support to enable families to fully thrive.
- Successfully worked with key partners in the community to support families in need and support with housing and external environmental issues.
- Developed our 1-1 counselling service and expanded our reach to more children & young people.
- Developed new partnerships with agencies and local schools to enable us to provide a holistic approach to intervention and crisis prevention.

Public benefit In shaping the objectives for the year and planning the Priority Youth Project activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Equal opportunities Priority Youth Project operates an Equal Opportunities Policy on the recruitment of all employees, and in the promotion of its activities. Priority Youth Project is working to complete a Diversity Action Plan, which will be updated year on year.

Achievements and performance

Charitable activities Income from engagements continued to be strong generating income for the year ended 30th June 2024 of £306,323 (2023: £293,955)

Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of a considerable amount of effort in bid writing as well as sound financial management we have generated a positive financial outcome for the period with a net increase in funds resulting in a surplus of £5,406 (2023: Surplus of £2,335). Its success in obtaining new funding for 2024/25 from Liverpool City Council for the next 5 years will provide much needed funds to carry on with our public benefitting work.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Reserves policy

The Trustees working together with the management has examined the charity's requirements for reserves considering the main risks to the organisation. It has established a reserves policy whereby the target of £150,000 has been set so that the Charity can continue to meet its charitable objects and is not overly susceptible to changing economic conditions. £150,000 represents approximately 6 months operating costs which will protect the Charity from fluctuations and reductions in earned income. The trustees have created a cashflow forecast to ensure prudent short-, medium- and long-term financial stability. The management team are using the live document to input actual revenue and outgoings to maintain its relevance and to aid activity planning without jeopardising financial stability.

Unrestricted reserves are reported at 30th June 2024 was £126,154 (2023: £120,753)

Principal funding sources

Priority Youth Project would like to thank all individual and organisational donors and grant givers as well as our local ward Councillors for their continued support. We are funded this financial year by Liverpool City Council £88,787, Garfield Weston £10,000. Gosling £5,000. Liverpool One Community Foundation £12,500, Ashworth £4,084. Masonic Charity £5,000. Miche Foundation £3,000. Riverside £9,900. The Swire £20,000. Tudor Trust £20,333. The Big Lottery £89,053. Duchy of Lancashire £5,000. The John Moore's Foundation £5,000,

The charity has received fundraising income and donations from individual donors and corporate sponsorship totalling £17,500 (2023: £13,816).

There are no subsidiary undertakings.

Investment policy and objectives

This year the Trustees have discussed the investment of our reserve funds. In the coming months we intend on placing the majority of the reserve into a managed fund. It is the charity's desire to only invest in sustainable entities (environmental, economic and social). The investment will be placed in an investment vehicle which is accessible to ensure it can be drawn easily if necessary.

Going concern

Funding is becoming increasingly difficult to attain. With more competition for such funds across the charity sector, due to economic conditions generally. Funding remains a significant risk to the charity's ability to continue as a going concern. However, we have secured part funding for the next 5 years, have a robust reserve policy in place and continue to manage the finances (forecasted and real time) to mitigate as much of the risk as possible. At the time of reporting the charity is financially stable.

Structure, governance and management

The Charity is governed by its Memorandum and Articles of Association. The Charity is a company limited by guarantee, registered at Companies House (registration number: 1160734) and a charity registered with the Charity Commission (registration number: 1160734).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Broadhurst

Mr J Cain

J Hartwell

B Powell

M Powell (Chairman)

L Wheeler

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Recruitment and appointment of new trustees

As prescribed in the Articles of Association:

- The Trustees, when complete, consist of at least three and not more than ten individuals, all of whom must be members aged 16 or over;
- Every Trustee must sign a declaration of willingness to act as a charity trustee of the Charity before he or she may vote at any meeting of the Trustees;
- All of the Trustees must retire each year, or at the AGM should the Charity hold one. If no AGM takes place then Trustee elections should take place annually at a General Meeting called for the purpose. The longest in office should retire first and the choice between any of equal service being made by drawing lots.
- The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number, but a co-opted Trustee holds office only until the next AGM (where the charity holds one), or until the next election of Trustees takes place, whichever is the sooner.

Trustees third party indemnity is now in place for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a skills audit.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Organisational structure Board of Trustees

The Board is responsible for the overall governance of the Charity, and consists of 6 trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. They come from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the running of the charity rests with the senior management team, starting with the CEO, who ensures the charity delivers the services specified and that key performance indicators are met. All trustees, staff and volunteers hold enhanced DBS certificates and are up to date with relevant training including safeguarding. Training for staff and volunteers is continuous throughout the working year, and we have a structure in place for staff so that they feel well supported which includes regular supervisions and yearly appraisals.

The Board meets bi-monthly (every two months) to review strategy and operational performance and set operating plans and budgets. It delegates certain powers in connection with the management of the Charity. Delegated powers are covered in the Standing Orders and the Financial Regulations and are reviewed periodically.

The Board has set up an Audit and Performance Committee (Spring 2023) comprising of up to four Trustees which will be responsible for risk assessment, risk management, internal control and the review of the Charity's performance in the achievement of the objectives outlined in its business and operational plans. It will also be responsible for overseeing the external audit.

Chief Executive Officer

The Chief Executive Officer Sarah Hughes is responsible for the day-to-day management of the charity's affairs, managing staff and for implementing policies agreed by the Board of Trustees. Sarah Hughes reports to the board of trustees. The board of trustees are set out below:

Name of Trustee and Role	Year Appointed
Mark Powell Chair	2014
James Hartwell Vice Chair	2015
Bernie Powell member	2016
Lee Wheeler Treasurer	2017
John Cain Secretary	2018
Ben Broadhurst Member	2017

Trustees third party indemnity is now in place (Policy number 100719892BDN) for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a bi-annual skills audit.

Communications with staff

Our staff review working practices on our detached work regularly and implement changes when deemed necessary. Staff training remains high on the agenda to assist in such risk and response.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Risk management

The Risk Management System, which will include a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, will be reviewed at least annually and recommendations for change and improvement to the Board will also be reviewed at least annually. The Board will review all relevant risks facing the charity, at each meeting. The Risk Management System is reviewed in context with the policies on Reserves and Insurance and is updated throughout the year by the Charity's Executive team. The key risks to the organisation include impact of economic climate. This is managed through a regular review of the organisation's income streams, assessments of the economic climate and discussions with funders and programming accordingly.

Financial Risk Management

Prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy. The accounts have three signatories; the CEO, the Treasurer and the Chair. A list of payments to be made is sent out by the CEO and checked. No payments are made without the authorisation of either the Chair or the Treasurer. If items are unclear then questions are asked to ensure clarity. Payments are then authorised by the second signatory. Petty cash is limited to £500.

Principle risks

The trustees together with the senior management has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, policies, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, our young patrons and visitors to the centres. Also worthy of note; prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy.

The trustees' report was approved by the Board of Trustees.

M Powell (Chairman)

Trustee

Dated: 3 October 2024

PRIORITY YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PRIORITY YOUTH PROJECT

I report to the trustees on my examination of the financial statements of Priority Youth Project (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amanda Davidson FCCA
for and on behalf of
Sedulo Liverpool Limited
5th Floor
Walker House
Exchange Flags
Liverpool
Merseyside
L2 3YL
United Kingdom

Dated: 3 October 2024

PRIORITY YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	24,127	500	24,627	8,749	5,067	13,816
Charitable activities	3	25,308	281,015	306,323	8,219	285,736	293,955
Other income	4	2,940	-	2,940	-	-	-
Total income		<u>52,375</u>	<u>281,515</u>	<u>333,890</u>	<u>16,968</u>	<u>290,803</u>	<u>307,771</u>
Expenditure on:							
Raising funds	5	-	11,000	11,000	1,016	12,500	13,516
Charitable activities	6	43,290	274,195	317,485	13,198	278,722	291,920
Total expenditure		<u>43,290</u>	<u>285,195</u>	<u>328,485</u>	<u>14,214</u>	<u>291,222</u>	<u>305,436</u>
Net income/(expenditure)		9,085	(3,680)	5,405	2,754	(419)	2,335
Transfers between funds		(3,680)	3,680	-	(419)	419	-
Net movement in funds	8	5,405	-	5,405	2,335	-	2,335
Reconciliation of funds:							
Fund balances at 1 July 2023		120,753	-	120,753	118,418	-	118,418
Fund balances at 30 June 2024		<u>126,158</u>	<u>-</u>	<u>126,158</u>	<u>120,753</u>	<u>-</u>	<u>120,753</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PRIORITY YOUTH PROJECT

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		24,803		14,110
Current assets					
Debtors	13	100,000		-	
Cash at bank and in hand		82,024		200,879	
		182,024		200,879	
Creditors: amounts falling due within one year	14	(80,669)		(94,236)	
Net current assets			101,355		106,643
Total assets less current liabilities			126,158		120,753
Net assets excluding pension liability			126,158		120,753
The funds of the charity					
Unrestricted funds			126,158		120,753
			126,158		120,753

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 October 2024

L Wheeler
Trustee

Company registration number 09042564 (England and Wales)

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Priority Youth Project is a private limited company by guarantee incorporated in England and Wales. The registered office is St. Marys Millenium Centre Meadow Lane, West Derby, Liverpool, Merseyside, L12 5EA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies (Continued)

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.6 Irrecoverable taxes

The Charity is not registered for Value Added Tax (VAT) as it does not make taxable supplies. As a result, any input tax suffered by the Charity forms part of either (a) the expended resource to which it relates or (b) the cost of the corresponding fixed asset.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	24,127	500	24,627	8,749	5,067	13,816

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	23,710	281,015	304,725	5,760	285,736	291,496
Other income	1,598	-	1,598	2,459	-	2,459
	25,308	281,015	306,323	8,219	285,736	293,955

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	2,940	-

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Seeking donations, grants and legacies	-	-	-	1,016	-	1,016
Other fundraising costs	-	11,000	11,000	-	12,500	12,500
	-	11,000	11,000	1,016	12,500	13,516

6 Expenditure on charitable activities

	Young people events and activities 2024 £	Other 2024 £	Total 2024 £	Young people events and activities 2023 £	Other 2023 £	Total 2023 £
Direct costs						
Staff costs	213,600	2,872	216,472	179,917	2,425	182,342
Depreciation and impairment	-	8,267	8,267	-	4,704	4,704
Activities, courses & workshops	56,375	-	56,375	71,337	-	71,337
Telephone	600	-	600	453	-	453
Computer expenses	2,493	-	2,493	1,890	-	1,890
Travel & motor expenses	9,890	-	9,890	4,046	-	4,046
Insurance	-	4,317	4,317	-	4,114	4,114
Sundries	-	4,282	4,282	-	5,412	5,412
Room hire	-	5,817	5,817	-	9,007	9,007
Entertainment	-	742	742	-	-	-
Repairs	-	-	-	-	1,240	1,240
	282,958	26,297	309,255	257,643	26,902	284,545
Share of support and governance costs (see note 7)						
Governance	-	8,230	8,230	-	7,375	7,375
	282,958	34,527	317,485	257,643	34,277	291,920
Analysis by fund						
Unrestricted funds	30,414	12,876	43,290	5,594	7,604	13,198
Restricted funds	252,544	21,651	274,195	252,049	26,673	278,722
	282,958	34,527	317,485	257,643	34,277	291,920

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	8,230	7,375
Analysed between:		
Other	8,230	7,375

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,267	4,704
Profit on disposal of tangible fixed assets	(2,940)	-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	13	11

Employment costs

	2024 £	2023 £
Wages and salaries	203,521	171,023
Social security costs	6,886	6,047
Other pension costs	3,193	2,847
	213,600	179,917

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

12 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2023	250	1,225	18,647	20,122
Additions	-	-	18,959	18,959
	<u>250</u>	<u>1,225</u>	<u>37,606</u>	<u>39,081</u>
At 30 June 2024	250	1,225	37,606	39,081
Depreciation and impairment				
At 1 July 2023	250	1,099	4,662	6,011
Depreciation charged in the year	-	31	8,236	8,267
	<u>-</u>	<u>31</u>	<u>8,236</u>	<u>8,267</u>
At 30 June 2024	250	1,130	12,898	14,278
Carrying amount				
At 30 June 2024	-	95	24,708	24,803
	<u>-</u>	<u>95</u>	<u>24,708</u>	<u>24,803</u>
At 30 June 2023	-	125	13,985	14,110
	<u>-</u>	<u>125</u>	<u>13,985</u>	<u>14,110</u>

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	100,000	-
	<u>100,000</u>	<u>-</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,500	75
Other creditors	712	636
Accruals and deferred income	76,457	93,525
	<u>80,669</u>	<u>94,236</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,193	2,847
	<u>3,193</u>	<u>2,847</u>

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

15 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Transfers	At 30 June 2024
	£	£	£	£	£
General funds	120,753	52,375	(43,290)	(3,680)	126,158
	=====	=====	=====	=====	=====
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Transfers	At 30 June 2023
	£	£	£	£	£
General funds	118,418	16,968	(14,214)	(419)	120,753
	=====	=====	=====	=====	=====