

Charity registration number 1160734

Company registration number 09042564 (England and Wales)

PRIORITY YOUTH PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

PRIORITY YOUTH PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Mr B Broadhurst |
| | Mr J Cain |
| | J Hartwell |
| | B Powell |
| | M Powell (Chairman) |
| | L Wheeler |
| Charity number | 1160734 |
| Company number | 09042564 |
| Registered office | St. Marys Millenium Centre Meadow Lane |
| | West Derby |
| | Liverpool |
| | Merseyside |
| | United Kingdom |
| | L12 5EA |
| Independent examiner | Sedulo Liverpool Limited |
| | 5th Floor |
| | Walker House |
| | Exchange Flags |
| | Liverpool |
| | Merseyside |
| | United Kingdom |
| | L2 3YL |

PRIORITY YOUTH PROJECT

CONTENTS

| | Page |
|-----------------------------------|---------|
| Trustees' report | 1 - 6 |
| Independent examiner's report | 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10 - 15 |

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charitable objects

Priority Youth Project was established in 2014, to support children and young people. The charity's objectives are to advance in life children and young people through:

- (1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The primary beneficiaries of Priority Youth are young people from Merseyside who are living in circumstances where their living conditions mean they are in need, either due to social isolation, poverty, lack of life chances e.g. employment prospects, poorer academic performance, family breakdown, involvement or risk of involvement in crime/anti-social behaviour, lack of confidence.

Other beneficiaries include their parents, carers and family members and wider community. They will benefit indirectly through our work with young people. Benefits include reduced stress/anxiety through reduced family breakdown, childhood truancy and reduced worry as their children are less likely to become involved in crime and ASB.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Activities delivered include:

- Regular detached youth work giving quality support to young people aged 10-24 including personal development workshops. Through this work we make contact with young people on the streets and in their own environment as opposed to a more formal institutional setting;
- Junior youth club one evening per week for 8-12-year-olds, and a teen youth club one evening per week for 11-14 year olds, to filter the Juniors once they start in senior school, Both taking place in The Deysbrook Centre and offering a wide range of recreational activities and educational workshops throughout the year. Since the Covid-19 pandemic, demand has been that high we have had to alternate groups weekly so groups A and B have been in every Tuesday evening on alternate weeks. From October 2023 we are finally in a position to extend this with another evening so that all young people will be able to attend weekly instead of every other week, in turn benefitting young people with additional support. Throughout 22-23 we have had 20-30 young people in attendance each night.
- Delivering a wide range of diverse, challenging activities and sports chosen by young people during school holidays; including Horse Riding, Water Sports, Alpaca Walking, Fishing and Mountain Biking.
- Senior Youth club at The Joseph Lapin Centre one evening per week offering a wide range of recreational activities and educational workshops throughout the year. This has been constant throughout the year with 20-30 young people now in attendance each week.
- Partnering with schools to deliver after school programmes 2 afternoons per week with our mobile bus which will enhance offer to young people in our community, providing food and fun activities, educate around risky behaviours and encourage participation in decision making processes that impact on their lives. Working closely with the schools we have been able to identify young people who have needed extra support with counselling, school uniforms and warm clothing, and have been able to support families with advice and signposting to other agencies. Our bus which has served us well and has seen hundreds of young people on board over the years, has finally come to the point where it is no longer in a good working order and we have now been able to purchase a new bus to start the new school term in September 23. We are delighted with this new upgraded version, and are hoping to extend to 3 afternoons per week with an additional school. Another positive to our new youth bus will be the ability to take it out on detached sessions again to engage with more young people on their own patch, especially during the winter months it will be a safe warm space for young people to jump on and have a hot drink and a catch up with youth workers.
- Relaxation, yoga and holistic therapy provisions for young people aged 8-18 years. This has proven to be a big hit during exam season especially, and we have been able to provide a calm environment to young people have been struggling, not just with exam and school stress, but also family pressures, bereavement etc. This has been mental first aid for many.
- Targeting the hardest to reach and most excluded young people and deliver one-to-one support in relation to risk taking particularly in relation to guns, violence and drug use;
- Providing free 1-1 counselling support for 10 children & young people each week aged 8-18 years; This year has been our busiest year yet in terms of counselling referrals, and our counsellor is currently working with a minimum of 10 young people per week, most of whom need between 4 – 8 weeks of counselling. The success rate of these sessions and positive feedback speaks volumes, and shows a clear need for this role to continue and how important it is to secure further funding for counselling support for young people.
- Maximise access to the asset transferred mobile bus in locations currently lacking any youth provision.
- Family support service targeting families that are in need of information, advice and support. Since the Covid-19 Pandemic and Brexit, we have seen a massive increase in families struggling, this year has been especially difficult and we have been inundated with requests for support with uniforms, shoes, coats, etc, and basic essentials that many of us take for granted. We are also starting to encounter some evictions from homes. Working with other partners in the area, we have been able to signpost to food pantries, and get families the basics they need, and support with housing. With this taking up a lot more time, we have now been able to employ a young person and family support worker, starting in September 2023, to dedicate their time to supporting the most in need, and signpost to the right agencies.

The landscape is constantly changing and we are responding to this change as it happens. We are working as flexibly as we possibly can, and trying to cover all bases, with delivery including detached and outreach work, centre-based provisions, and utilising our mobile youth bus with Wi-Fi, where we can offer a safe warm space to have informal discussions, deliver workshops, assist with CV production, job applications and interview skills etc. Our centres and detached teams are equipped with Knife Saver bleed control kits, and all our staff are fully trained to control bleeding in the event there is ever a serious incident. We have also had the street doctors out this year to deliver first aid and bleed control sessions to young people so that they too can be equipped with the knowledge to save someone's life in the event of a stabbing or serious accident.

As with many other organisations, the past few years have been difficult to recruit staff, but we now feel like we have turned a corner, we have a flourishing staff team with a wealth of knowledge, skills and strengths, and a strong board of trustees who all play an active role within the charity.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Public benefit In shaping the objectives for the year and planning the Priority Youth Project activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

Equal opportunities Priority Youth Project operates an Equal Opportunities Policy on the recruitment of all employees, and in the promotion of its activities. Priority Youth Project is working to complete a Diversity Action Plan, which will be updated year on year.

Achievements and performance

Charitable activities Income from engagements continued to be strong generating income for the year ended 30th June 2023 of £293,955 (2022: £224,461)

Financial review

The year ended June 2023 has been a successful year for Priority Youth Project delivering on its charitable objectives throughout the year resulting in a surplus of £2,335 (2022: Surplus of £38,106)

Reserves policy

A target for unrestricted reserves has been set at £150,000. The target of £150,000 has been set so that the Charity can continue to meet its charitable objects and is not overly susceptible to changing economic conditions. £150,000 represents approximately nine months operating costs which will protect the Charity from fluctuations and reductions in earned income.

Unrestricted reserves are reported at 30th June 2023 as £120,753 (2022: £118,418)

Principal funding sources

Priority Youth Project would like to thank all individual and organisational donors and grant givers as well as our local ward Councillors for their continued support. We are funded this financial year by Liverpool City Council £89,368, The Steve Morgan Foundation £22,500, Eleanor Rathbone Fund £5,000, KFC Foundation £2,500, Hedley Foundation £500, Liverpool One Community Foundation £15,000, The Big Lottery £63,736, PH Holt £10,000, The John Moore's Foundation £5,000, anonymous donations through LCVS totalling £3,000 and £5,067 from the LCVS Mental Health Fund.

The charity has received fundraising income and donations from individual donors and corporate sponsorship totalling £13,816 (2022: £52,795).

There are no subsidiary undertakings.

Investment policy and objectives

The Trustees to seek financial advice as to the most appropriate way to utilise reserves in a way that will give maximum benefit to the charity with little associated risk.

Going concern

The financial statements have been prepared on a going concern basis. With the levels of public and charitable funding confirmed for the year ending 30th June 2023 and the consecutive 2 years, the Trustees believe that the organisation will be able to continue trading for the foreseeable future and therefore the financial statements are prepared on the going concern basis.

Structure, governance and management

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

The Charity is governed by its Memorandum and Articles of Association. The Charity is a company limited by guarantee, registered at Companies House (registration number: 1160734) and a charity registered with the Charity Commission (registration number: 1160734).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Broadhurst

Mr J Cain

A Fowler (Resigned 31 December 2022)

J Hartwell

B Powell

M Powell (Chairman)

L Wheeler

Recruitment and appointment of new trustees

As prescribed in the Articles of Association:

-The Trustees, when complete, consist of at least three and not more than ten individuals, all of whom must be members aged 16 or over;

- Every Trustee must sign a declaration of willingness to act as a charity trustee of the Charity before he or she may vote at any meeting of the Trustees;

- All of the Trustees must retire each year, or at the AGM should the Charity hold one. If no AGM takes place then Trustee elections should take place annually at a General Meeting called for the purpose. The longest in office should retire first and the choice between any of equal service being made by drawing lots.

- The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number, but a co-opted Trustee holds office only until the next AGM (where the charity holds one), or until the next election of Trustees takes place, whichever is the sooner;

Trustees third party indemnity is now in place for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a skills audit.

Trustees third party indemnity

Priority Youth Project is currently sourcing liability insurance cover for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Organisational structure Board of Trustees

The Board is responsible for the overall governance of the Charity. The total number of Trustees may not exceed 10 or drop below 3.

The Board meets bi-monthly (every two months) to review strategy and operational performance and set operating plans and budgets. It delegates certain powers in connection with the management of the Charity. Delegated powers are covered in the Standing Orders and the Financial Regulations and are reviewed periodically.

Executive/Charity Director

The Chief Executive Officer Sarah Hughes is responsible for the day-to-day management of the charity's affairs, managing staff and for implementing policies agreed by the Board of Trustees. Sarah Hughes reports to the board of trustees. The board of trustees are set out below:

| Name of Trustee and Role | Year Appointed |
|---------------------------|----------------|
| Mark Powell Chair | 2014 |
| James Hartwell Vice Chair | 2015 |
| Bernie Powell member | 2016 |
| Lee Wheeler Treasurer | 2017 |
| John Cain Secretary | 2018 |
| Ben Broadhurst Member | 2017 |

Trustees third party indemnity is now in place (Policy number 100719892BDN) for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a bi-annual skills audit.

Communications with staff

Staff are kept up to date with developments through a number of methods which include regular e-mail updates, 6 weekly planning in sub groups and annual full staff meetings where staff are actively encouraged to question management and offer ideas.

PRIORITY YOUTH PROJECT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

Risk management

The Risk Management System, which will include a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, will be reviewed at least annually and recommendations for change and improvement to the Board will also be reviewed at least annually. The Board will review all relevant risks facing the charity, at each meeting. The Risk Management System is reviewed in context with the policies on Reserves and Insurance and is updated throughout the year by the Charity's Executive team. The key risks to the organisation include impact of economic climate. This is managed through a regular review of the organisation's income streams, assessments of the economic climate and discussions with funders and programming accordingly.

Financial Risk Management

Prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy. The accounts have three signatories; the CEO, the Treasurer and the Chair. A list of payments to be made is sent out by the CEO and checked. No payments are made without the authorisation of either the Chair or the Treasurer. If items are unclear then questions are asked to ensure clarity. Payments are then authorised by the second signatory. Petty cash is limited to £500.

The trustees' report was approved by the Board of Trustees.

M Powell (Chairman)

Trustee

Dated: 20 February 2024

PRIORITY YOUTH PROJECT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PRIORITY YOUTH PROJECT

I report to the trustees on my examination of the financial statements of Priority Youth Project (the charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hilene Henry FCA
for and on behalf of
Sedulo Liverpool Limited
5th Floor
Walker House
Exchange Flags
Liverpool
Merseyside
L2 3YL
United Kingdom

Dated: 20 February 2024

PRIORITY YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--------------------------------------|-------|------------------------------------|----------------------------------|-----------------------|------------------------------------|----------------------------------|-----------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 2 | 8,749 | 5,067 | 13,816 | 7,528 | 45,267 | 52,795 |
| Charitable activities | 3 | 8,219 | 285,736 | 293,955 | 561 | 223,900 | 224,461 |
| Total income | | <u>16,968</u> | <u>290,803</u> | <u>307,771</u> | <u>8,089</u> | <u>269,167</u> | <u>277,256</u> |
| Expenditure on: | | | | | | | |
| Raising funds | 4 | 1,016 | 12,500 | 13,516 | - | 23,350 | 23,350 |
| Charitable activities | 5 | 13,198 | 278,722 | 291,920 | 2,212 | 213,588 | 215,800 |
| Total expenditure | | <u>14,214</u> | <u>291,222</u> | <u>305,436</u> | <u>2,212</u> | <u>236,938</u> | <u>239,150</u> |
| Net income/(expenditure) | | 2,754 | (419) | 2,335 | 5,877 | 32,229 | 38,106 |
| Transfers between funds | | (419) | 419 | - | 32,229 | (32,229) | - |
| Net movement in funds | | <u>2,335</u> | <u>-</u> | <u>2,335</u> | <u>38,106</u> | <u>-</u> | <u>38,106</u> |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 July 2022 | | <u>118,418</u> | <u>-</u> | <u>118,418</u> | <u>80,312</u> | <u>-</u> | <u>80,312</u> |
| Fund balances at 30 June 2023 | | <u><u>120,753</u></u> | <u><u>-</u></u> | <u><u>120,753</u></u> | <u><u>118,418</u></u> | <u><u>-</u></u> | <u><u>118,418</u></u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

PRIORITY YOUTH PROJECT

BALANCE SHEET

AS AT 30 JUNE 2023

| | Notes | 2023 £ | £ | 2022 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 14,110 | | 167 |
| Current assets | | | | | |
| Cash at bank and in hand | | 200,879 | | 305,755 | |
| Creditors: amounts falling due within one year | 11 | 94,236 | | 187,504 | |
| Net current assets | | | 106,643 | | 118,251 |
| Total assets less current liabilities | | | 120,753 | | 118,418 |
| The funds of the charity | | | | | |
| Unrestricted funds | | | 120,753 | | 118,418 |
| | | | 120,753 | | 118,418 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 February 2024

L Wheeler
Trustee

Company registration number 09042564 (England and Wales)

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Priority Youth Project is a private limited company by guarantee incorporated in England and Wales. The registered office is St. Marys Millenium Centre Meadow Lane, West Derby, Liverpool, Merseyside, L12 5EA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------------------|
| Fixtures and fittings | 25% on reducing balance |
| Computers | 25% on reducing balance |
| Motor vehicles | 25% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.6 Irrecoverable taxes

The Charity is not registered for Value Added Tax (VAT) as it does not make taxable supplies. As a result, any input tax suffered by the Charity forms part of either (a) the expended resource to which it relates or (b) the cost of the corresponding fixed asset.

2 Income from donations and legacies

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 8,749 | 5,067 | 13,816 | 7,528 | 45,267 | 52,795 |

3 Income from charitable activities

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Grants | 5,760 | 285,736 | 291,496 | - | 223,900 | 223,900 |
| Other income | 2,459 | - | 2,459 | 561 | - | 561 |
| | 8,219 | 285,736 | 293,955 | 561 | 223,900 | 224,461 |

4 Expenditure on raising funds

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fundraising and publicity | | | | | | |
| Seeking donations, grants and legacies | 1,016 | - | 1,016 | - | - | - |
| Other fundraising costs | - | 12,500 | 12,500 | - | 23,350 | 23,350 |
| | 1,016 | 12,500 | 13,516 | - | 23,350 | 23,350 |

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

5 Expenditure on charitable activities

| | Heading #ac982 2023 £ | Heading #ac983 2023 £ | Total 2023 £ | Heading #ac982 2022 £ | Heading #ac983 2022 £ | Total 2022 £ |
|---|--------------------------------|--------------------------------|--------------------|--------------------------------|--------------------------------|--------------------|
| Direct costs | | | | | | |
| Staff costs | 179,917 | 2,425 | 182,342 | 140,748 | 720 | 141,468 |
| Depreciation and impairment | - | 4,704 | 4,704 | - | 125 | 125 |
| Activities, courses & workshops | 71,337 | - | 71,337 | 44,332 | - | 44,332 |
| Telephone | 453 | - | 453 | 294 | - | 294 |
| Computer expenses | 1,890 | - | 1,890 | 2,657 | 782 | 3,439 |
| Travel & motor expenses | 4,046 | - | 4,046 | 2,833 | - | 2,833 |
| Insurance | - | 4,114 | 4,114 | - | 3,878 | 3,878 |
| Sundries | - | 5,412 | 5,412 | - | 6,397 | 6,397 |
| Room hire | - | 9,007 | 9,007 | - | 4,706 | 4,706 |
| Repairs | - | 1,240 | 1,240 | - | 444 | 444 |
| | <u>257,643</u> | <u>26,902</u> | <u>284,545</u> | <u>190,864</u> | <u>17,052</u> | <u>207,916</u> |
| Share of support and governance costs (see note 6) | | | | | | |
| Governance | - | 7,375 | 7,375 | - | 7,884 | 7,884 |
| | <u>257,643</u> | <u>34,277</u> | <u>291,920</u> | <u>190,864</u> | <u>24,936</u> | <u>215,800</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds | 5,594 | 7,604 | 13,198 | 270 | 1,942 | 2,212 |
| Restricted funds | 252,049 | 26,673 | 278,722 | 190,594 | 22,994 | 213,588 |
| | <u>257,643</u> | <u>34,277</u> | <u>291,920</u> | <u>190,864</u> | <u>24,936</u> | <u>215,800</u> |

6 Support costs allocated to activities

| | 2023 £ | 2022 £ |
|--------------------------|--------------|--------------|
| Governance costs | <u>7,375</u> | <u>7,884</u> |
| Analysed between: | | |
| Heading #ac983 | <u>7,375</u> | <u>7,884</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

8 Employees

The average monthly number of employees during the year was:

| | 2023 | 2022 |
|--|-------------------|-------------------|
| | Number | Number |
| | 11 | 9 |
| | <u> </u> | <u> </u> |

| Employment costs | 2023 | 2022 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 171,023 | 133,847 |
| Social security costs | 6,047 | 4,583 |
| Other pension costs | 2,847 | 2,318 |
| | <u> </u> | <u> </u> |
| | 179,917 | 140,748 |
| | <u> </u> | <u> </u> |

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

10 Tangible fixed assets

| | Fixtures and fittings | Computers | Motor vehicles | Total |
|------------------------------------|-----------------------|-----------|----------------|---------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 July 2022 | 250 | 1,225 | 7,588 | 9,063 |
| Additions | - | - | 18,647 | 18,647 |
| Disposals | - | - | (7,588) | (7,588) |
| At 30 June 2023 | 250 | 1,225 | 18,647 | 20,122 |
| Depreciation and impairment | | | | |
| At 1 July 2022 | 250 | 1,058 | 7,588 | 8,896 |
| Depreciation charged in the year | - | 42 | 4,662 | 4,704 |
| Eliminated in respect of disposals | - | - | (7,588) | (7,588) |
| At 30 June 2023 | 250 | 1,100 | 4,662 | 6,012 |
| Carrying amount | | | | |
| At 30 June 2023 | - | 125 | 13,985 | 14,110 |
| At 30 June 2022 | - | 167 | - | 167 |

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|--------|---------|
| | £ | £ |
| Trade creditors | 75 | 910 |
| Other creditors | 636 | 430 |
| Accruals and deferred income | 93,525 | 186,164 |
| | 94,236 | 187,504 |

12 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,847 (2022 - £2,318).

PRIORITY YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 July 2022 | Incoming resources | Resources expended | Transfers | At 30 June 2023 |
|----------------|-------------------|--------------------|--------------------|-------------------|-------------------|
| | £ | £ | £ | £ | £ |
| General funds | 118,418 | 16,968 | (14,214) | (419) | 120,753 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Previous year: | At 1 July 2021 | Incoming resources | Resources expended | Transfers | At 30 June 2022 |
| | £ | £ | £ | £ | £ |
| General funds | 80,312 | 8,089 | (2,212) | 32,229 | 118,418 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |