

# PRIORITY YOUTH PROJECT

England & Wales · Charity number 1160734

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09042564](#)

**Registered** 2015-03-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o St.Mary's Millenium Centre  
Meadow Lane  
West Derby  
Liverpool  
Merseysi

**Phone** 07799622764

**Email** [hello@priorityyouth.co.uk](mailto:hello@priorityyouth.co.uk)

**Website** [www.priorityyouth.co.uk](http://www.priorityyouth.co.uk)

## Activities

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**Objects:** TO ADVANCE IN LIFE CHILDREN AND YOUNG PEOPLE THROUGH:(1) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(2) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** To advance in life children and young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life. Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Recreation
- **Who:** Children/young People

## Geography

- Knowsley
- Liverpool City
- Sefton
- St Helens
- Wirral

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£366,800	£313,167	-	-
2024-06-30	£333,890	£328,485	-	-
2023-06-30	£307,771	£305,436	-	-
2022-06-30	£277,256	£239,150	-	-
2021-06-30	£287,918	£245,130	-	-

## Trustees

Name	Role	Appointed
<b>MARK POWELL</b>	Chair	2014-05-15
Bernadette Powell		2017-03-01
Grace Brooks		2025-05-21
James Hartwell		2015-08-01
John Anthony Cain		2018-12-01
Lee Francis Wheeler		2017-12-01

**PRIORITY YOUTH PROJECT**

England & Wales - Charity number 1160734

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# Accounts

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Charity registration number 1160734 (England and Wales)

Company registration number 09042564

**PRIORITY YOUTH PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# PRIORITY YOUTH PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	B Broadhurst J Cain J Hartwell B Powell M Powell (Chairman) L Wheeler G Brooks	(Appointed 21 May 2025)
<b>Charity number</b>	1160734	
<b>Company number</b>	09042564	
<b>Registered office</b>	St. Marys Millenium Centre Meadow Lane West Derby Liverpool Merseyside United Kingdom L12 5EA	
<b>Independent examiner</b>	Sedulo Liverpool Limited 5th Floor Walker House Exchange Flags Liverpool Merseyside United Kingdom L2 3YL	

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# PRIORITY YOUTH PROJECT

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# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2025

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

Priority Youth Project was established in 2014, to support children and young people. The charity's objectives are to advance in life children and young people through:

- (1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The provision of recreational and leisure time activities in the interest of social welfare has significantly benefited the public, particularly within Low Socioeconomic Status communities. For instance, through the establishment of regular detached youth work, youth clubs, diverse, challenging activities and creative arts workshops, individuals of all ages have been provided with access to safe, structured environments where they can engage in physical exercise, social interaction, and creative expression.

These activities not only promote physical health but also foster mental well-being by offering opportunities for relaxation, social inclusion, and skill development. Participants, particularly young people reported improvements in their quality of life, a reduction in feelings of isolation, and the development of new friendships and support networks. This directly aligns with the charity's mission to improve conditions of life for the public through accessible leisure and social opportunities, enhancing overall community cohesion and well-being.

And also,

The provision of support and activities aimed at developing individuals' skills, capacities, and capabilities has created significant public benefit, particularly for young and marginalized groups. For example, through school partnerships, education around risky behaviours, and the encouragement in participation in decision making processes that impact on their lives participants have gained valuable life skills such as communication, leadership, financial literacy, and problem-solving.

These activities not only help individuals enhance their employability but also build their confidence and self-esteem, enabling them to contribute positively to society. By equipping them with the necessary tools to make informed decisions and take on responsibilities, the charity empowers participants to become active, mature, and responsible members of their communities. As a result, they are better prepared to engage in civic duties, pursue meaningful careers, and establish stronger social networks, which benefits society as a whole by fostering a more engaged, skilled, and inclusive population.

#### *Public benefit*

The trustees of Priority Youth Project confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year. They have carefully considered how the charity's activities contribute to the public benefit and are aligned with its charitable purposes, in accordance with the requirements outlined by the Charity Commission.

This includes ensuring that the charity's operations are accessible, inclusive, and in furtherance of its mission to benefit the public, as per the guidance provided.

**Equal opportunities** Priority Youth Project operates an Equal Opportunities Policy on the recruitment of all employees, and in the promotion of its activities. Priority Youth Project is working to complete a Diversity Action Plan, which will be updated year on year.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Achievements and performance

##### *Significant activities and achievements against objectives*

- Delivered a range of detached youth work provision providing quality support to young people aged 10-18. Supporting reduction of ASB in local communities.
- Delivered a range of centre based junior & senior youth provision 4 evening per week for 8–18-year-olds supporting personal development and emotional growth.
- Delivered a wide range of diversionary activities during all school holidays.
- Delivered 2 after school bus projects for 8-12 years olds per week via use of our youth mobile bus providing a range of inclusive activities and informal educational projects.
- Identified young people who have needed extra support with counselling, school uniforms and warm clothing, and have been able to support families with advice and information.
- Supported children & young people with a range of educational opportunities to reduce risk taking behaviour.
- Provided 1-1 counselling support for children & young people supporting emotional growth and mental well being  
Key achievements of 2024.
- Development of Family Support Service targeting families in the community who are in danger of falling into poverty and are in need of information, advice and support in order to prevent family breakdown.
- Provided support with food, clothes, emotional and practical support to enable families to fully thrive.
- Successfully worked with key partners in the community to support families in need and support with housing and external environmental issues.
- Developed our 1-1 counselling service and expanded our reach to more children & young people.
- Developed new partnerships with agencies and local schools to enable us to provide a holistic approach to intervention and crisis prevention.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### Financial review

**Charitable activities** Income from engagements continued to be strong generating income for the year ended 30 June 2025 of £351,111 (2024: £305,025).

The charity continues to operate in a challenging funding environment, with sector-wide pressures making sustainable income streams increasingly difficult to secure. Despite these conditions, we are pleased to report that during the past year we have achieved numerous significant and successful funding bids, which have strengthened our financial position and enabled us to continue delivering vital services to young people.

Throughout the year, we have maintained a prudent approach to financial management. A detailed charity cashflow forecast has been produced and regularly updated, providing management with a clear and accurate picture of our financial position in these uncertain times. This proactive monitoring has ensured that reserves are maintained at appropriate levels and invested in low-risk financial vehicles, safeguarding their value against inflationary pressures.

Our commitment to robust financial planning has allowed us to navigate the current funding challenges effectively while continuing to support our mission. The specific significant successful bids we have submitted and won are as follows:

1. Youth Grants
2. Big Lottery
3. Steve Morgan Foundation

#### *Going concern*

Funding is becoming increasingly difficult to attain. With more competition for such funds across the charity sector, due to economic conditions generally. Funding remains a significant risk to the charity's ability to continue as a going concern. However, we have secured part funding for the next 4 years, have a robust reserve policy in place and continue to manage the finances (forecasted and real time) to mitigate as much of the risk as possible. At the time of reporting the charity is financially stable.

#### *Reserves policy*

The Trustees working together with the management has examined the charity's requirements for reserves considering the main risks to the organisation. It has established a reserves policy whereby the target of £150,000 has been set so that the Charity can continue to meet its charitable objects and is not overly susceptible to changing economic conditions. £150,000 represents approximately 6 months operating costs which will protect the Charity from fluctuations and reductions in earned income. The trustees have created a cashflow forecast to ensure prudent short-, medium- and long-term financial stability. The management team are using the live document to input actual revenue and outgoings to maintain its relevance and to aid activity planning without jeopardizing financial stability.

Unrestricted reserves are reported at 30 June 2025 was £107,898 (2024: £126,158).

#### *Principal funding sources*

Priority Youth Project would like to thank all individual and organisational donors and grant givers as well as our local ward Councillors for their continued support. No matter how big or small the contribution, it is highly appreciated and is put to very good use supporting young people and families. We were funded this financial year by Anne Duchess of Westminster, The Ashworth Charitable Trust, The Big Lottery, Brian Murtagh Charitable Trust, The Duchy of Lancashire, Garfield Weston, The Gosling Trust, The Hemby Trust, KFC, Liverpool City Council, LCVS, Masonic Charity, Miche Foundation, PH Holt, Riverside Housing, Steve Morgan Foundation, The Swire, The Tudor trust, West Derby Wastelands and Youth Grants.

The charity has received fundraising income and donations from individual donors and corporate sponsorship totaling £12,944 (2024: £24,627).

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### *Investment policy*

The charity's investment policy is focused on safeguarding financial assets while supporting the long-term sustainability of our work. Our primary objectives are:

*Capital Preservation* - To maintain the value of our reserves and protect them against inflationary pressures.

*Low-Risk Approach* - Investments are placed in low-risk financial vehicles to minimize exposure to market volatility and ensure stability in uncertain economic conditions.

*Liquidity* - To ensure that sufficient funds remain readily accessible to meet operational needs and any unforeseen expenditure.

*Compliance and Oversight* - All investments are managed in accordance with the charity's governing documents, legal requirements, and ethical considerations.

During the year, the trustees invited a financial advisor to attend a meeting to discuss the investment of our reserves. After careful consideration and robust debate, the trustees concluded that the most prudent approach in the short and medium term would be to invest reserves in a guaranteed savings account offering interest above inflation. This strategy was chosen to ensure funds remain accessible if required and to avoid exposing the charity to potential adverse risks associated with more volatile investment options.

The trustees have implemented a structured process to monitor investment performance and compliance:

**Quarterly Reviews:** The savings account performance and interest rates are reviewed quarterly against inflation benchmarks.

**Annual Report to Trustees:** A detailed report on investment performance, liquidity, and compliance with policy is presented at the annual trustees' meeting.

**Advisor Consultation:** External financial advice will be sought periodically to ensure the strategy remains appropriate and competitive.

**Policy Review:** The investment policy is reviewed annually or sooner if market conditions change significantly.

This approach ensures transparency, accountability, and alignment with the charity's objectives.

#### *Major risks*

The Risk Management System includes a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, and is reviewed at least annually and recommendations for change and improvement to the Board will also be reviewed at least annually. The Board reviews all relevant risks facing the charity, at each meeting. The Risk Management System is reviewed in context with the policies on Reserves and Insurance and is updated throughout the year by the Charity's Executive team. The key risks to the organisation include impact of economic climate. This is managed through a regular review of the organisation's income streams, assessments of the economic climate and discussions with funders and programming accordingly.

#### **Structure, governance and management**

The Charity is governed by its Memorandum and Articles of Association. The Charity is a company limited by guarantee, registered at Companies House (registration number: 1160734) and a charity registered with the Charity Commission (registration number: 1160734).

## PRIORITY YOUTH PROJECT

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2025

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Broadhurst

J Cain

J Hartwell

B Powell

M Powell (Chairman)

L Wheeler

G Brooks

(Appointed 21 May 2025)

#### *Recruitment and appointment of trustees*

As prescribed in the Articles of Association:

- The Trustees, when complete, consist of at least three and not more than ten individuals, all of whom must be members aged 16 or over;
- Every Trustee must sign a declaration of willingness to act as a charity trustee of the Charity before he or she may vote at any meeting of the Trustees;
- All of the Trustees must retire each year, or at the AGM should the Charity hold one. If no AGM takes place then Trustee elections should take place annually at a General Meeting called for the purpose. The longest in office should retire first and the choice between any of equal service being made by drawing lots.
- The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number, but a co-opted Trustee holds office only until the next AGM (where the charity holds one), or until the next election of Trustees takes place, whichever is the sooner.

Trustees third party indemnity is now in place for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a skills audit.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### *Organisational structure*

The Board is responsible for the overall governance of the Charity, and consists of 7 trustees who meet bi-monthly and are responsible for the strategic direction and policy of the charity. They come from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the running of the charity rests with the senior management team, starting with the CEO, who ensures the charity delivers the services specified and that key performance indicators are met. All trustees, staff and volunteers hold enhanced DBS certificates and are up to date with relevant training including safeguarding. Training for staff and volunteers is continuous throughout the working year, and we have a structure in place for staff so that they feel well supported which includes regular supervisions and yearly appraisals.

The Board meets bi-monthly (every two months) to review strategy and operational performance and set operating plans and budgets. It delegates certain powers in connection with the management of the Charity. Delegated powers are covered in the Standing Orders and the Financial Regulations and are reviewed periodically.

The Board has set up an Audit and Performance Committee (Spring 2023) comprising of up to four Trustees which will be responsible for risk assessment, risk management, internal control and the review of the Charity's performance in the achievement of the objectives outlined in its business and operational plans. It will also be responsible for overseeing the external audit.

The Chief Executive Officer Sarah Hughes is responsible for the day-to-day management of the charity's affairs, managing staff and for implementing policies agreed by the Board of Trustees. Sarah Hughes reports to the board of trustees.

The trustees' report was approved by the Board of Trustees.

M Powell (Chairman)

**Trustee**

1 March 2026

# PRIORITY YOUTH PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PRIORITY YOUTH PROJECT

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I report to the trustees on my examination of the financial statements of Priority Youth Project (the charity) for the year ended 30 June 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Emma Houghton FCCA  
for and on behalf of  
Sedulo Liverpool Limited  
5th Floor  
Walker House  
Exchange Flags  
Liverpool  
Merseyside  
L2 3YL  
United Kingdom

Dated: 27 March 2026

# PRIORITY YOUTH PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	12,944	-	12,944	24,127	500	24,627
Charitable activities	4	13,030	338,081	351,111	24,010	281,015	305,025
Investments	5	2,745	-	2,745	1,298	-	1,298
Other income	6	-	-	-	2,940	-	2,940
<b>Total income</b>		<u>28,719</u>	<u>338,081</u>	<u>366,800</u>	<u>52,375</u>	<u>281,515</u>	<u>333,890</u>
<b>Expenditure on:</b>							
Raising funds	7	-	-	-	-	11,000	11,000
Charitable activities	8	46,979	266,188	313,167	43,290	274,195	317,485
<b>Total expenditure</b>		<u>46,979</u>	<u>266,188</u>	<u>313,167</u>	<u>43,290</u>	<u>285,195</u>	<u>328,485</u>
<b>Net income/(expenditure)</b>		(18,260)	71,893	53,633	9,085	(3,680)	5,405
Transfers between funds		-	-	-	(3,680)	3,680	-
<b>Net movement in funds</b>	10	(18,260)	71,893	53,633	5,405	-	5,405
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2024		126,158	-	126,158	120,753	-	120,753
<b>Fund balances at 30 June 2025</b>		<u>107,898</u>	<u>71,893</u>	<u>179,791</u>	<u>126,158</u>	<u>-</u>	<u>126,158</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PRIORITY YOUTH PROJECT

## BALANCE SHEET

AS AT 30 JUNE 2025

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	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	14		28,304		24,803
<b>Current assets</b>					
Debtors	15	2,656		-	
Cash at bank and in hand		150,769		182,024	
		<u>153,425</u>		<u>182,024</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(1,938)</u>		<u>(80,669)</u>	
<b>Net current assets</b>			<u>151,487</u>		<u>101,355</u>
<b>Total assets less current liabilities</b>			<u>179,791</u>		<u>126,158</u>
<b>The funds of the charity</b>					
Restricted income funds	17		71,893		-
Unrestricted funds	18		107,898		126,158
			<u>179,791</u>		<u>126,158</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 1 March 2026

L Wheeler  
Trustee

Company registration number 09042564 (England and Wales)

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

Priority Youth Project is a private limited company by guarantee incorporated in England and Wales. The registered office is St. Marys Millenium Centre Meadow Lane, West Derby, Liverpool, Merseyside, L12 5EA.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	Over 7 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 1 Accounting policies (Continued)

##### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Change in accounting policy

During the year, the depreciation rates for tangible fixed assets were reviewed and identified that the rate used for Motor Vehicles was not in line with the asset's useful life. Therefore, the rate has been changed from 4 years to 7 years. The overall impact of this change resulted in a reduction of accumulated depreciation to 2024 of £7,078. This adjustment has been included in the 2025 depreciation charge.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	12,944	-	12,944	24,127	500	24,627

#### 4 Income from charitable activities

	Young people events and activities 2025 £	Young people events and activities 2024 £
Grant income	351,111	305,025
<b>Analysis by fund</b>		
Unrestricted funds	13,030	24,010
Restricted funds	338,081	281,015
	351,111	305,025

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,745	1,298

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	2,940

7 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	-	11,000

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

### 8 Expenditure on charitable activities

	Young people events and activities	General support	Total	Young people events and activities	General support	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
<b>Direct costs</b>						
Staff costs	223,656	150	223,806	213,600	2,872	216,472
Depreciation and impairment	-	(1,682)	(1,682)	-	8,267	8,267
Activities, courses & workshops	65,865	-	65,865	56,375	-	56,375
Telephone	523	-	523	600	-	600
Computer	1,782	-	1,782	2,493	-	2,493
Motor & travel	3,620	-	3,620	9,890	-	9,890
Insurance	-	1,881	1,881	-	4,317	4,317
Sundries	-	2,966	2,966	-	4,282	4,282
Room hire	-	7,152	7,152	-	5,817	5,817
Entertainment	-	-	-	-	742	742
Printing, postage & stationery	284	-	284	-	-	-
	<u>295,730</u>	<u>10,467</u>	<u>306,197</u>	<u>282,958</u>	<u>26,297</u>	<u>309,255</u>
<b>Share of support and governance costs (see note 9)</b>						
Governance	-	6,970	6,970	-	8,230	8,230
	<u>295,730</u>	<u>17,437</u>	<u>313,167</u>	<u>282,958</u>	<u>34,527</u>	<u>317,485</u>
<b>Analysis by fund</b>						
Unrestricted funds	47,420	(441)	46,979	30,414	12,876	43,290
Restricted funds	248,310	17,878	266,188	252,544	21,651	274,195
	<u>295,730</u>	<u>17,437</u>	<u>313,167</u>	<u>282,958</u>	<u>34,527</u>	<u>317,485</u>

### 9 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	6,970	8,230
<b>Analysed between:</b>		
General support	6,970	8,230

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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<b>10 Net movement in funds</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,000	700
Depreciation of owned tangible fixed assets	(1,682)	8,267
Loss/(profit) on disposal of tangible fixed assets	-	(2,940)
	<u>          </u>	<u>          </u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	13	13
	<u>          </u>	<u>          </u>

#### Employment costs

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	209,232	203,521
Social security costs	10,668	6,886
Other pension costs	3,756	3,193
	<u>          </u>	<u>          </u>
	<u>223,656</u>	<u>213,600</u>

There were no employees whose annual remuneration was more than £60,000.

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 14 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2024	250	1,225	37,606	39,081
Additions	-	1,820	-	1,820
	<u>250</u>	<u>3,045</u>	<u>37,606</u>	<u>40,901</u>
At 30 June 2025	250	3,045	37,606	40,901
	<u>250</u>	<u>3,045</u>	<u>37,606</u>	<u>40,901</u>
<b>Depreciation and impairment</b>				
At 1 July 2024	250	1,131	12,898	14,279
Depreciation charged in the year	-	24	(1,706)	(1,682)
	<u>250</u>	<u>1,155</u>	<u>11,192</u>	<u>12,597</u>
At 30 June 2025	250	1,155	11,192	12,597
	<u>250</u>	<u>1,155</u>	<u>11,192</u>	<u>12,597</u>
<b>Carrying amount</b>				
At 30 June 2025	-	1,890	26,414	28,304
	<u>-</u>	<u>1,890</u>	<u>26,414</u>	<u>28,304</u>
At 30 June 2024	-	95	24,708	24,803
	<u>-</u>	<u>95</u>	<u>24,708</u>	<u>24,803</u>

#### 15 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	2,656	-
	<u>2,656</u>	<u>-</u>

#### 16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	179	3,500
Other creditors	759	712
Accruals and deferred income	1,000	76,457
	<u>1,938</u>	<u>80,669</u>
	<u>1,938</u>	<u>80,669</u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	Transfers At 30 June 2025	
	£	£	£	£	£
Restricted Funds	-	338,081	(266,188)	-	71,893
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>					
	At 1 July 2023	Incoming resources	Resources expended	Transfers At 30 June 2024	
	£	£	£	£	£
Restricted Funds	-	281,515	(285,195)	3,680	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Transfers At 30 June 2025	
	£	£	£	£	£
General funds	126,158	28,719	(46,979)	-	107,898
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>					
	At 1 July 2023	Incoming resources	Resources expended	Transfers At 30 June 2024	
	£	£	£	£	£
General funds	120,753	52,375	(43,290)	(3,680)	126,158
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
<b>At 30 June 2025:</b>			
Tangible assets	28,304	-	28,304
Current assets/(liabilities)	79,594	71,893	151,487
	<u>          </u>	<u>          </u>	<u>          </u>
	107,898	71,893	179,791
	<u>          </u>	<u>          </u>	<u>          </u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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19 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 June 2024:</b>			
Tangible assets	24,803	-	24,803
Current assets/(liabilities)	101,355	-	101,355
	<u>126,158</u>	<u>-</u>	<u>126,158</u>

**PRIORITY YOUTH PROJECT**

England & Wales - Charity number 1160734

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# Accounts

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Charity registration number 1160734

Company registration number 09042564 (England and Wales)

**PRIORITY YOUTH PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# PRIORITY YOUTH PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B Broadhurst Mr J Cain J Hartwell B Powell M Powell (Chairman) L Wheeler
<b>Charity number</b>	1160734
<b>Company number</b>	09042564
<b>Registered office</b>	St. Marys Millenium Centre Meadow Lane West Derby Liverpool Merseyside United Kingdom L12 5EA
<b>Independent examiner</b>	Sedulo Liverpool Limited 5th Floor Walker House Exchange Flags Liverpool Merseyside United Kingdom L2 3YL

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# PRIORITY YOUTH PROJECT

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# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 30 JUNE 2024***

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The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Charitable objects**

Priority Youth Project was established in 2014, to support children and young people. The charity's objectives are to advance in life children and young people through:

- (1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The trustees of Priority Youth Project confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when reviewing the charity's aims and objectives and in planning its activities for the year. They have carefully considered how the charity's activities contribute to the public benefit and are aligned with its charitable purposes, in accordance with the requirements outlined by the Charity Commission.

This includes ensuring that the charity's operations are accessible, inclusive, and in furtherance of its mission to benefit the public, as per the guidance provided.

Below is an example of public benefit from the provision of recreational and leisure time activities:

The provision of recreational and leisure time activities in the interest of social welfare has significantly benefited the public, particularly within Low Socioeconomic Status communities. For instance, through the establishment of regular detached youth work, youth clubs, diverse, challenging activities and creative arts workshops, individuals of all ages have been provided with access to safe, structured environments where they can engage in physical exercise, social interaction, and creative expression.

These activities not only promote physical health but also foster mental well-being by offering opportunities for relaxation, social inclusion, and skill development. Participants, particularly young people reported improvements in their quality of life, a reduction in feelings of isolation, and the development of new friendships and support networks. This directly aligns with the charity's mission to improve conditions of life for the public through accessible leisure and social opportunities, enhancing overall community cohesion and well-being.

And also,

The provision of support and activities aimed at developing individuals' skills, capacities, and capabilities has created significant public benefit, particularly for young and marginalized groups. For example, through school partnerships, education around risky behaviours, and the encouragement in participation in decision making processes that impact on their lives participants have gained valuable life skills such as communication, leadership, financial literacy, and problem-solving.

These activities not only help individuals enhance their employability but also build their confidence and self-esteem, enabling them to contribute positively to society. By equipping them with the necessary tools to make informed decisions and take on responsibilities, the charity empowers participants to become active, mature, and responsible members of their communities. As a result, they are better prepared to engage in civic duties, pursue meaningful careers, and establish stronger social networks, which benefits society as a whole by fostering a more engaged, skilled, and inclusive population.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

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# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

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#### Activities and Performance:

- Delivered a range of detached youth work provision providing quality support to young people aged 10-18. Supporting reduction of ASB in local communities.
- Delivered a range of centre based junior & senior youth provision 4 evening per week for 8–18-year-olds supporting personal development and emotional growth.
- Delivered a wide range of diversionary activities during all school holidays.
- Delivered 2 after school bus projects for 8-12 years olds per week via use of our youth mobile bus providing a range of inclusive activities and informal educational projects.
- Identified young people who have needed extra support with counselling, school uniforms and warm clothing, and have been able to support families with advice and information.
- Supported children & young people with a range of educational opportunities to reduce risk taking behaviour.
- Provided 1-1 counselling support for children & young people supporting emotional growth and mental well being Key achievements of 2024.
- Development of Family Support Service targeting families in the community who are in danger of falling into poverty and are in need of information, advice and support in order to prevent family breakdown.
- Provided support with food, clothes, emotional and practical support to enable families to fully thrive.
- Successfully worked with key partners in the community to support families in need and support with housing and external environmental issues.
- Developed our 1-1 counselling service and expanded our reach to more children & young people.
- Developed new partnerships with agencies and local schools to enable us to provide a holistic approach to intervention and crisis prevention.

**Public benefit** In shaping the objectives for the year and planning the Priority Youth Project activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

**Equal opportunities** Priority Youth Project operates an Equal Opportunities Policy on the recruitment of all employees, and in the promotion of its activities. Priority Youth Project is working to complete a Diversity Action Plan, which will be updated year on year.

#### Achievements and performance

**Charitable activities** Income from engagements continued to be strong generating income for the year ended 30th June 2024 of £306,323 (2023: £293,955)

#### Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of a considerable amount of effort in bid writing as well as sound financial management we have generated a positive financial outcome for the period with a net increase in funds resulting in a surplus of £5,406 (2023: Surplus of £2,335). Its success in obtaining new funding for 2024/25 from Liverpool City Council for the next 5 years will provide much needed funds to carry on with our public benefitting work.

# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2024**

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### **Reserves policy**

The Trustees working together with the management has examined the charity's requirements for reserves considering the main risks to the organisation. It has established a reserves policy whereby the target of £150,000 has been set so that the Charity can continue to meet its charitable objects and is not overly susceptible to changing economic conditions. £150,000 represents approximately 6 months operating costs which will protect the Charity from fluctuations and reductions in earned income. The trustees have created a cashflow forecast to ensure prudent short-, medium- and long-term financial stability. The management team are using the live document to input actual revenue and outgoings to maintain its relevance and to aid activity planning without jeopardising financial stability.

Unrestricted reserves are reported at 30th June 2024 was £126,154 (2023: £120,753)

### **Principal funding sources**

Priority Youth Project would like to thank all individual and organisational donors and grant givers as well as our local ward Councillors for their continued support. We are funded this financial year by Liverpool City Council £88,787, Garfield Weston £10,000. Gosling £5,000. Liverpool One Community Foundation £12,500, Ashworth £4,084. Masonic Charity £5,000. Miche Foundation £3,000. Riverside £9,900. The Swire £20,000. Tudor Trust £20,333. The Big Lottery £89,053. Duchy of Lancashire £5,000. The John Moore's Foundation £5,000,

The charity has received fundraising income and donations from individual donors and corporate sponsorship totalling £17,500 (2023: £13,816).

There are no subsidiary undertakings.

### **Investment policy and objectives**

This year the Trustees have discussed the investment of our reserve funds. In the coming months we intend on placing the majority of the reserve into a managed fund. It is the charity's desire to only invest in sustainable entities (environmental, economic and social). The investment will be placed in an investment vehicle which is accessible to ensure it can be drawn easily if necessary.

### **Going concern**

Funding is becoming increasingly difficult to attain. With more competition for such funds across the charity sector, due to economic conditions generally. Funding remains a significant risk to the charity's ability to continue as a going concern. However, we have secured part funding for the next 5 years, have a robust reserve policy in place and continue to manage the finances (forecasted and real time) to mitigate as much of the risk as possible. At the time of reporting the charity is financially stable.

### **Structure, governance and management**

The Charity is governed by its Memorandum and Articles of Association. The Charity is a company limited by guarantee, registered at Companies House (registration number: 1160734) and a charity registered with the Charity Commission (registration number: 1160734).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Broadhurst  
Mr J Cain  
J Hartwell  
B Powell  
M Powell (Chairman)  
L Wheeler

# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### ***FOR THE YEAR ENDED 30 JUNE 2024***

---

#### **Recruitment and appointment of new trustees**

As prescribed in the Articles of Association:

- The Trustees, when complete, consist of at least three and not more than ten individuals, all of whom must be members aged 16 or over;
- Every Trustee must sign a declaration of willingness to act as a charity trustee of the Charity before he or she may vote at any meeting of the Trustees;
- All of the Trustees must retire each year, or at the AGM should the Charity hold one. If no AGM takes place then Trustee elections should take place annually at a General Meeting called for the purpose. The longest in office should retire first and the choice between any of equal service being made by drawing lots.
- The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number, but a co-opted Trustee holds office only until the next AGM (where the charity holds one), or until the next election of Trustees takes place, whichever is the sooner.

Trustees third party indemnity is now in place for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a skills audit.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2024**

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### Organisational structure Board of Trustees

The Board is responsible for the overall governance of the Charity, and consists of 6 trustees who meet quarterly and are responsible for the strategic direction and policy of the charity. They come from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the running of the charity rests with the senior management team, starting with the CEO, who ensures the charity delivers the services specified and that key performance indicators are met. All trustees, staff and volunteers hold enhanced DBS certificates and are up to date with relevant training including safeguarding. Training for staff and volunteers is continuous throughout the working year, and we have a structure in place for staff so that they feel well supported which includes regular supervisions and yearly appraisals.

The Board meets bi-monthly (every two months) to review strategy and operational performance and set operating plans and budgets. It delegates certain powers in connection with the management of the Charity. Delegated powers are covered in the Standing Orders and the Financial Regulations and are reviewed periodically.

The Board has set up an Audit and Performance Committee (Spring 2023) comprising of up to four Trustees which will be responsible for risk assessment, risk management, internal control and the review of the Charity's performance in the achievement of the objectives outlined in its business and operational plans. It will also be responsible for overseeing the external audit.

### Chief Executive Officer

The Chief Executive Officer Sarah Hughes is responsible for the day-to-day management of the charity's affairs, managing staff and for implementing policies agreed by the Board of Trustees. Sarah Hughes reports to the board of trustees. The board of trustees are set out below:

Name of Trustee and Role	Year Appointed
Mark Powell Chair	2014
James Hartwell Vice Chair	2015
Bernie Powell member	2016
Lee Wheeler Treasurer	2017
John Cain Secretary	2018
Ben Broadhurst Member	2017

Trustees third party indemnity is now in place (Policy number 100719892BDN) for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a bi-annual skills audit.

### Communications with staff

Our staff review working practices on our detached work regularly and implement changes when deemed necessary. Staff training remains high on the agenda to assist in such risk and response.

# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2024***

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### **Risk management**

The Risk Management System, which will include a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, will be reviewed at least annually and recommendations for change and improvement to the Board will also be reviewed at least annually. The Board will review all relevant risks facing the charity, at each meeting. The Risk Management System is reviewed in context with the policies on Reserves and Insurance and is updated throughout the year by the Charity's Executive team. The key risks to the organisation include impact of economic climate. This is managed through a regular review of the organisation's income streams, assessments of the economic climate and discussions with funders and programming accordingly.

### **Financial Risk Management**

Prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy. The accounts have three signatories; the CEO, the Treasurer and the Chair. A list of payments to be made is sent out by the CEO and checked. No payments are made without the authorisation of either the Chair or the Treasurer. If items are unclear then questions are asked to ensure clarity. Payments are then authorised by the second signatory. Petty cash is limited to £500.

### **Principle risks**

The trustees together with the senior management has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, policies, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, our young patrons and visitors to the centres. Also worthy of note; prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy.

The trustees' report was approved by the Board of Trustees.

M Powell (Chairman)

Trustee

**Dated: 3 October 2024**

# PRIORITY YOUTH PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PRIORITY YOUTH PROJECT

---

I report to the trustees on my examination of the financial statements of Priority Youth Project (the charity) for the year ended 30 June 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Amanda Davidson FCCA  
for and on behalf of  
Sedulo Liverpool Limited  
5th Floor  
Walker House  
Exchange Flags  
Liverpool  
Merseyside  
L2 3YL  
United Kingdom

Dated: 3 October 2024

# PRIORITY YOUTH PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	2	24,127	500	24,627	8,749	5,067	13,816
Charitable activities	3	25,308	281,015	306,323	8,219	285,736	293,955
Other income	4	2,940	-	2,940	-	-	-
<b>Total income</b>		<u>52,375</u>	<u>281,515</u>	<u>333,890</u>	<u>16,968</u>	<u>290,803</u>	<u>307,771</u>
<b>Expenditure on:</b>							
Raising funds	5	-	11,000	11,000	1,016	12,500	13,516
Charitable activities	6	43,290	274,195	317,485	13,198	278,722	291,920
<b>Total expenditure</b>		<u>43,290</u>	<u>285,195</u>	<u>328,485</u>	<u>14,214</u>	<u>291,222</u>	<u>305,436</u>
<b>Net income/(expenditure)</b>		9,085	(3,680)	5,405	2,754	(419)	2,335
Transfers between funds		(3,680)	3,680	-	(419)	419	-
<b>Net movement in funds</b>	8	5,405	-	5,405	2,335	-	2,335
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2023		120,753	-	120,753	118,418	-	118,418
<b>Fund balances at 30 June 2024</b>		<u>126,158</u>	<u>-</u>	<u>126,158</u>	<u>120,753</u>	<u>-</u>	<u>120,753</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PRIORITY YOUTH PROJECT

## BALANCE SHEET

AS AT 30 JUNE 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		24,803		14,110
<b>Current assets</b>					
Debtors	13	100,000		-	
Cash at bank and in hand		82,024		200,879	
		182,024		200,879	
<b>Creditors: amounts falling due within one year</b>	14	(80,669)		(94,236)	
<b>Net current assets</b>			101,355		106,643
<b>Total assets less current liabilities</b>			126,158		120,753
<b>Net assets excluding pension liability</b>			126,158		120,753
			=====		=====
<b>The funds of the charity</b>					
Unrestricted funds			126,158		120,753
			126,158		120,753
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 October 2024

L Wheeler  
Trustee

Company registration number 09042564 (England and Wales)

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

##### Charity information

Priority Youth Project is a private limited company by guarantee incorporated in England and Wales. The registered office is St. Marys Millenium Centre Meadow Lane, West Derby, Liverpool, Merseyside, L12 5EA.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

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# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies (Continued)

#### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.6 Irrecoverable taxes

The Charity is not registered for Value Added Tax (VAT) as it does not make taxable supplies. As a result, any input tax suffered by the Charity forms part of either (a) the expended resource to which it relates or (b) the cost of the corresponding fixed asset.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	24,127	500	24,627	8,749	5,067	13,816
	<u>24,127</u>	<u>500</u>	<u>24,627</u>	<u>8,749</u>	<u>5,067</u>	<u>13,816</u>

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants	23,710	281,015	304,725	5,760	285,736	291,496
Other income	1,598	-	1,598	2,459	-	2,459
	<u>25,308</u>	<u>281,015</u>	<u>306,323</u>	<u>8,219</u>	<u>285,736</u>	<u>293,955</u>

### 4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	2,940	-
	<u>2,940</u>	<u>-</u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 5 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fundraising and publicity</b>						
Seeking donations, grants and legacies	-	-	-	1,016	-	1,016
Other fundraising costs	-	11,000	11,000	-	12,500	12,500
	-	11,000	11,000	1,016	12,500	13,516

### 6 Expenditure on charitable activities

	Young people events and activities 2024 £	Other 2024 £	Total 2024 £	Young people events and activities 2023 £	Other 2023 £	Total 2023 £
<b>Direct costs</b>						
Staff costs	213,600	2,872	216,472	179,917	2,425	182,342
Depreciation and impairment	-	8,267	8,267	-	4,704	4,704
Activities, courses & workshops	56,375	-	56,375	71,337	-	71,337
Telephone	600	-	600	453	-	453
Computer expenses	2,493	-	2,493	1,890	-	1,890
Travel & motor expenses	9,890	-	9,890	4,046	-	4,046
Insurance	-	4,317	4,317	-	4,114	4,114
Sundries	-	4,282	4,282	-	5,412	5,412
Room hire	-	5,817	5,817	-	9,007	9,007
Entertainment	-	742	742	-	-	-
Repairs	-	-	-	-	1,240	1,240
	282,958	26,297	309,255	257,643	26,902	284,545
<b>Share of support and governance costs (see note 7)</b>						
Governance	-	8,230	8,230	-	7,375	7,375
	282,958	34,527	317,485	257,643	34,277	291,920
<b>Analysis by fund</b>						
Unrestricted funds	30,414	12,876	43,290	5,594	7,604	13,198
Restricted funds	252,544	21,651	274,195	252,049	26,673	278,722
	282,958	34,527	317,485	257,643	34,277	291,920

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 7 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	8,230	7,375
<b>Analysed between:</b>		
Other	8,230	7,375

### 8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,267	4,704
Profit on disposal of tangible fixed assets	(2,940)	-

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	13	11

### Employment costs

	2024	2023
	£	£
Wages and salaries	203,521	171,023
Social security costs	6,886	6,047
Other pension costs	3,193	2,847
	213,600	179,917

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

### 12 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2023	250	1,225	18,647	20,122
Additions	-	-	18,959	18,959
At 30 June 2024	250	1,225	37,606	39,081
<b>Depreciation and impairment</b>				
At 1 July 2023	250	1,099	4,662	6,011
Depreciation charged in the year	-	31	8,236	8,267
At 30 June 2024	250	1,130	12,898	14,278
<b>Carrying amount</b>				
At 30 June 2024	-	95	24,708	24,803
At 30 June 2023	-	125	13,985	14,110

### 13 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	100,000	-

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,500	75
Other creditors	712	636
Accruals and deferred income	76,457	93,525
	80,669	94,236

### 15 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	3,193	2,847

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2024

#### 15 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers At 30 June 2024</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	120,753	52,375	(43,290)	(3,680)	126,158
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers At 30 June 2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	118,418	16,968	(14,214)	(419)	120,753
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**PRIORITY YOUTH PROJECT**

England & Wales - Charity number 1160734

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# Accounts

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Charity registration number 1160734

Company registration number 09042564 (England and Wales)

**PRIORITY YOUTH PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

# PRIORITY YOUTH PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B Broadhurst Mr J Cain J Hartwell B Powell M Powell (Chairman) L Wheeler
<b>Charity number</b>	1160734
<b>Company number</b>	09042564
<b>Registered office</b>	St. Marys Millenium Centre Meadow Lane West Derby Liverpool Merseyside United Kingdom L12 5EA
<b>Independent examiner</b>	Sedulo Liverpool Limited 5th Floor Walker House Exchange Flags Liverpool Merseyside United Kingdom L2 3YL

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# PRIORITY YOUTH PROJECT

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# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 30 JUNE 2023***

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The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Charitable objects**

Priority Youth Project was established in 2014, to support children and young people. The charity's objectives are to advance in life children and young people through:

- (1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
- (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The primary beneficiaries of Priority Youth are young people from Merseyside who are living in circumstances where their living conditions mean they are in need, either due to social isolation, poverty, lack of life chances e.g. employment prospects, poorer academic performance, family breakdown, involvement or risk of involvement in crime/anti-social behaviour, lack of confidence.

Other beneficiaries include their parents, carers and family members and wider community. They will benefit indirectly through our work with young people. Benefits include reduced stress/anxiety through reduced family breakdown, childhood truancy and reduced worry as their children are less likely to become involved in crime and ASB.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### Activities delivered include:

- Regular detached youth work giving quality support to young people aged 10-24 including personal development workshops. Through this work we make contact with young people on the streets and in their own environment as opposed to a more formal institutional setting;
- Junior youth club one evening per week for 8-12-year-olds, and a teen youth club one evening per week for 11-14 year olds, to filter the Juniors once they start in senior school, Both taking place in The Deysbrook Centre and offering a wide range of recreational activities and educational workshops throughout the year. Since the Covid-19 pandemic, demand has been that high we have had to alternate groups weekly so groups A and B have been in every Tuesday evening on alternate weeks. From October 2023 we are finally in a position to extend this with another evening so that all young people will be able to attend weekly instead of every other week, in turn benefitting young people with additional support. Throughout 22-23 we have had 20-30 young people in attendance each night.
- Delivering a wide range of diverse, challenging activities and sports chosen by young people during school holidays; including Horse Riding, Water Sports, Alpaca Walking, Fishing and Mountain Biking.
- Senior Youth club at The Joseph Lapin Centre one evening per week offering a wide range of recreational activities and educational workshops throughout the year. This has been constant throughout the year with 20-30 young people now in attendance each week.
- Partnering with schools to deliver after school programmes 2 afternoons per week with our mobile bus which will enhance offer to young people in our community, providing food and fun activities, educate around risky behaviours and encourage participation in decision making processes that impact on their lives. Working closely with the schools we have been able to identify young people who have needed extra support with counselling, school uniforms and warm clothing, and have been able to support families with advice and signposting to other agencies. Our bus which has served us well and has seen hundreds of young people on board over the years, has finally come to the point where it is no longer in a good working order and we have now been able to purchase a new bus to start the new school term in September 23. We are delighted with this new upgraded version, and are hoping to extend to 3 afternoons per week with an additional school. Another positive to our new youth bus will be the ability to take it out on detached sessions again to engage with more young people on their own patch, especially during the winter months it will be a safe warm space for young people to jump on and have a hot drink and a catch up with youth workers.
- Relaxation, yoga and holistic therapy provisions for young people aged 8-18 years. This has proven to be a big hit during exam season especially, and we have been able to provide a calm environment to young people have been struggling, not just with exam and school stress, but also family pressures, bereavement etc. This has been mental first aid for many.
- Targeting the hardest to reach and most excluded young people and deliver one-to-one support in relation to risk taking particularly in relation to guns, violence and drug use;
- Providing free 1-1 counselling support for 10 children & young people each week aged 8-18 years; This year has been our busiest year yet in terms of counselling referrals, and our counsellor is currently working with a minimum of 10 young people per week, most of whom need between 4 – 8 weeks of counselling. The success rate of these sessions and positive feedback speaks volumes, and shows a clear need for this role to continue and how important it is to secure further funding for counselling support for young people.
- Maximise access to the asset transferred mobile bus in locations currently lacking any youth provision.
- Family support service targeting families that are in need of information, advice and support. Since the Covid-19 Pandemic and Brexit, we have seen a massive increase in families struggling, this year has been especially difficult and we have been inundated with requests for support with uniforms, shoes, coats, etc, and basic essentials that many of us take for granted. We are also starting to encounter some evictions from homes. Working with other partners in the area, we have been able to signpost to food pantries, and get families the basics they need, and support with housing. With this taking up a lot more time, we have now been able to employ a young person and family support worker, starting in September 2023, to dedicate their time to supporting the most in need, and signpost to the right agencies.

The landscape is constantly changing and we are responding to this change as it happens. We are working as flexibly as we possibly can, and trying to cover all bases, with delivery including detached and outreach work, centre-based provisions, and utilising our mobile youth bus with Wi-Fi, where we can offer a safe warm space to have informal discussions, deliver workshops, assist with CV production, job applications and interview skills etc. Our centres and detached teams are equipped with Knife Saver bleed control kits, and all our staff are fully trained to control bleeding in the event there is ever a serious incident. We have also had the street doctors out this year to deliver first aid and bleed control sessions to young people so that they too can be equipped with the knowledge to save someone's life in the event of a stabbing or serious accident.

As with many other organisations, the past few years have been difficult to recruit staff, but we now feel like we have turned a corner, we have a flourishing staff team with a wealth of knowledge, skills and strengths, and a strong board of trustees who all play an active role within the charity.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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**Public benefit** In shaping the objectives for the year and planning the Priority Youth Project activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

**Equal opportunities** Priority Youth Project operates an Equal Opportunities Policy on the recruitment of all employees, and in the promotion of its activities. Priority Youth Project is working to complete a Diversity Action Plan, which will be updated year on year.

#### **Achievements and performance**

**Charitable activities** Income from engagements continued to be strong generating income for the year ended 30th June 2023 of £293,955 (2022: £224,461)

#### **Financial review**

The year ended June 2023 has been a successful year for Priority Youth Project delivering on its charitable objectives throughout the year resulting in a surplus of £2,335 (2022: Surplus of £38,106)

#### **Reserves policy**

A target for unrestricted reserves has been set at £150,000. The target of £150,000 has been set so that the Charity can continue to meet its charitable objects and is not overly susceptible to changing economic conditions. £150,000 represents approximately nine months operating costs which will protect the Charity from fluctuations and reductions in earned income.

Unrestricted reserves are reported at 30th June 2023 as £120,753 (2022: £118,418)

#### **Principal funding sources**

Priority Youth Project would like to thank all individual and organisational donors and grant givers as well as our local ward Councillors for their continued support. We are funded this financial year by Liverpool City Council £89,368, The Steve Morgan Foundation £22,500, Eleanor Rathbone Fund £5,000, KFC Foundation £2,500, Hedley Foundation £500, Liverpool One Community Foundation £15,000, The Big Lottery £63,736, PH Holt £10,000, The John Moore's Foundation £5,000, anonymous donations through LCVS totalling £3,000 and £5,067 from the LCVS Mental Health Fund.

The charity has received fundraising income and donations from individual donors and corporate sponsorship totalling £13,816 (2022: £52,795).

There are no subsidiary undertakings.

#### **Investment policy and objectives**

The Trustees to seek financial advice as to the most appropriate way to utilise reserves in a way that will give maximum benefit to the charity with little associated risk.

#### **Going concern**

The financial statements have been prepared on a going concern basis. With the levels of public and charitable funding confirmed for the year ending 30th June 2023 and the consecutive 2 years, the Trustees believe that the organisation will be able to continue trading for the foreseeable future and therefore the financial statements are prepared on the going concern basis.

#### **Structure, governance and management**

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# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2023**

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The Charity is governed by its Memorandum and Articles of Association. The Charity is a company limited by guarantee, registered at Companies House (registration number: 1160734) and a charity registered with the Charity Commission (registration number: 1160734).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Broadhurst

Mr J Cain

A Fowler (Resigned 31 December 2022)

J Hartwell

B Powell

M Powell (Chairman)

L Wheeler

#### **Recruitment and appointment of new trustees**

As prescribed in the Articles of Association:

-The Trustees, when complete, consist of at least three and not more than ten individuals, all of whom must be members aged 16 or over;

- Every Trustee must sign a declaration of willingness to act as a charity trustee of the Charity before he or she may vote at any meeting of the Trustees;

- All of the Trustees must retire each year, or at the AGM should the Charity hold one. If no AGM takes place then Trustee elections should take place annually at a General Meeting called for the purpose. The longest in office should retire first and the choice between any of equal service being made by drawing lots.

- The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number, but a co-opted Trustee holds office only until the next AGM (where the charity holds one), or until the next election of Trustees takes place, whichever is the sooner;

Trustees third party indemnity is now in place for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a skills audit.

#### **Trustees third party indemnity**

Priority Youth Project is currently sourcing liability insurance cover for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

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### **Organisational structure Board of Trustees**

The Board is responsible for the overall governance of the Charity. The total number of Trustees may not exceed 10 or drop below 3.

The Board meets bi-monthly (every two months) to review strategy and operational performance and set operating plans and budgets. It delegates certain powers in connection with the management of the Charity. Delegated powers are covered in the Standing Orders and the Financial Regulations and are reviewed periodically.

### **Executive/Charity Director**

The Chief Executive Officer Sarah Hughes is responsible for the day-to-day management of the charity's affairs, managing staff and for implementing policies agreed by the Board of Trustees. Sarah Hughes reports to the board of trustees. The board of trustees are set out below:

Name of Trustee and Role	Year Appointed
Mark Powell Chair	2014
James Hartwell Vice Chair	2015
Bernie Powell member	2016
Lee Wheeler Treasurer	2017
John Cain Secretary	2018
Ben Broadhurst Member	2017

Trustees third party indemnity is now in place (Policy number 100719892BDN) for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a bi-annual skills audit.

### **Communications with staff**

Staff are kept up to date with developments through a number of methods which include regular e-mail updates, 6 weekly planning in sub groups and annual full staff meetings where staff are actively encouraged to question management and offer ideas.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

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### **Risk management**

The Risk Management System, which will include a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, will be reviewed at least annually and recommendations for change and improvement to the Board will also be reviewed at least annually. The Board will review all relevant risks facing the charity, at each meeting. The Risk Management System is reviewed in context with the policies on Reserves and Insurance and is updated throughout the year by the Charity's Executive team. The key risks to the organisation include impact of economic climate. This is managed through a regular review of the organisation's income streams, assessments of the economic climate and discussions with funders and programming accordingly.

### **Financial Risk Management**

Prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy. The accounts have three signatories; the CEO, the Treasurer and the Chair. A list of payments to be made is sent out by the CEO and checked. No payments are made without the authorisation of either the Chair or the Treasurer. If items are unclear then questions are asked to ensure clarity. Payments are then authorised by the second signatory. Petty cash is limited to £500.

The trustees' report was approved by the Board of Trustees.

M Powell (Chairman)  
Trustee

**Dated: 20 February 2024**

# PRIORITY YOUTH PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PRIORITY YOUTH PROJECT

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I report to the trustees on my examination of the financial statements of Priority Youth Project (the charity) for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hilene Henry FCA  
for and on behalf of  
Sedulo Liverpool Limited  
5th Floor  
Walker House  
Exchange Flags  
Liverpool  
Merseyside  
L2 3YL  
United Kingdom

Dated: 20 February 2024

# PRIORITY YOUTH PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	8,749	5,067	13,816	7,528	45,267	52,795
Charitable activities	3	8,219	285,736	293,955	561	223,900	224,461
<b>Total income</b>		16,968	290,803	307,771	8,089	269,167	277,256
<b>Expenditure on:</b>							
Raising funds	4	1,016	12,500	13,516	-	23,350	23,350
Charitable activities	5	13,198	278,722	291,920	2,212	213,588	215,800
Total expenditure		14,214	291,222	305,436	2,212	236,938	239,150
<b>Net income/(expenditure)</b>		2,754	(419)	2,335	5,877	32,229	38,106
Transfers between funds		(419)	419	-	32,229	(32,229)	-
<b>Net movement in funds</b>		2,335	-	2,335	38,106	-	38,106
<b>Reconciliation of funds:</b>							
Fund balances at 1 July 2022		118,418	-	118,418	80,312	-	80,312
<b>Fund balances at 30 June 2023</b>		120,753	-	120,753	118,418	-	118,418

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PRIORITY YOUTH PROJECT

## BALANCE SHEET

**AS AT 30 JUNE 2023**

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		14,110		167
<b>Current assets</b>					
Cash at bank and in hand		200,879		305,755	
<b>Creditors: amounts falling due within one year</b>	11	94,236		187,504	
<b>Net current assets</b>			106,643		118,251
<b>Total assets less current liabilities</b>			120,753		118,418
<b>The funds of the charity</b>					
Unrestricted funds			120,753		118,418
			120,753		118,418

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20 February 2024

L Wheeler  
Trustee

Company registration number 09042564 (England and Wales)

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 1 Accounting policies

##### Charity information

Priority Youth Project is a private limited company by guarantee incorporated in England and Wales. The registered office is St. Marys Millenium Centre Meadow Lane, West Derby, Liverpool, Merseyside, L12 5EA.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

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# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 1 Accounting policies (Continued)

#### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.6 Irrecoverable taxes

The Charity is not registered for Value Added Tax (VAT) as it does not make taxable supplies. As a result, any input tax suffered by the Charity forms part of either (a) the expended resource to which it relates or (b) the cost of the corresponding fixed asset.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	8,749	5,067	13,816	7,528	45,267	52,795

### 3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants	5,760	285,736	291,496	-	223,900	223,900
Other income	2,459	-	2,459	561	-	561
	8,219	285,736	293,955	561	223,900	224,461

### 4 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fundraising and publicity</b>						
Seeking donations, grants and legacies	1,016	-	1,016	-	-	-
Other fundraising costs	-	12,500	12,500	-	23,350	23,350
	1,016	12,500	13,516	-	23,350	23,350

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

#### 5 Expenditure on charitable activities

	Heading #ac982 2023 £	Heading #ac983 2023 £	Total 2023 £	Heading #ac982 2022 £	Heading #ac983 2022 £	Total 2022 £
<b>Direct costs</b>						
Staff costs	179,917	2,425	182,342	140,748	720	141,468
Depreciation and impairment	-	4,704	4,704	-	125	125
Activities, courses & workshops	71,337	-	71,337	44,332	-	44,332
Telephone	453	-	453	294	-	294
Computer expenses	1,890	-	1,890	2,657	782	3,439
Travel & motor expenses	4,046	-	4,046	2,833	-	2,833
Insurance	-	4,114	4,114	-	3,878	3,878
Sundries	-	5,412	5,412	-	6,397	6,397
Room hire	-	9,007	9,007	-	4,706	4,706
Repairs	-	1,240	1,240	-	444	444
	<u>257,643</u>	<u>26,902</u>	<u>284,545</u>	<u>190,864</u>	<u>17,052</u>	<u>207,916</u>
<b>Share of support and governance costs (see note 6)</b>						
Governance	-	7,375	7,375	-	7,884	7,884
	<u>257,643</u>	<u>34,277</u>	<u>291,920</u>	<u>190,864</u>	<u>24,936</u>	<u>215,800</u>
<b>Analysis by fund</b>						
Unrestricted funds	5,594	7,604	13,198	270	1,942	2,212
Restricted funds	252,049	26,673	278,722	190,594	22,994	213,588
	<u>257,643</u>	<u>34,277</u>	<u>291,920</u>	<u>190,864</u>	<u>24,936</u>	<u>215,800</u>

#### 6 Support costs allocated to activities

	2023 £	2022 £
Governance costs	7,375	7,884
<b>Analysed between:</b>		
Heading #ac983	7,375	7,884

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2023**

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### 8 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	11	9
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	171,023	133,847
Social security costs	6,047	4,583
Other pension costs	2,847	2,318
	<u>          </u>	<u>          </u>
	<u>179,917</u>	<u>140,748</u>

There were no employees whose annual remuneration was more than £60,000.

#### **Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

### 10 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2022	250	1,225	7,588	9,063
Additions	-	-	18,647	18,647
Disposals	-	-	(7,588)	(7,588)
At 30 June 2023	250	1,225	18,647	20,122
<b>Depreciation and impairment</b>				
At 1 July 2022	250	1,058	7,588	8,896
Depreciation charged in the year	-	42	4,662	4,704
Eliminated in respect of disposals	-	-	(7,588)	(7,588)
At 30 June 2023	250	1,100	4,662	6,012
<b>Carrying amount</b>				
At 30 June 2023	-	125	13,985	14,110
At 30 June 2022	-	167	-	167

### 11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	75	910
Other creditors	636	430
Accruals and deferred income	93,525	186,164
	94,236	187,504

### 12 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,847 (2022 - £2,318).

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2023

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#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 July 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers At 30 June 2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	118,418	16,968	(14,214)	(419)	120,753
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 July 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers At 30 June 2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	80,312	8,089	(2,212)	32,229	118,418
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**PRIORITY YOUTH PROJECT**

England & Wales - Charity number 1160734

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# Accounts

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Charity registration number 1160734

Company registration number 09042564 (England and Wales)

**PRIORITY YOUTH PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# PRIORITY YOUTH PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B Broadhurst Mr J Cain A Fowler J Hartwell B Powell M Powell (Chairman) L Wheeler
<b>Charity number</b>	1160734
<b>Company number</b>	09042564
<b>Registered office</b>	The old Mill Lane one West Derby Liverpool L12 7HZ
<b>Independent examiner</b>	Sedulo Liverpool Limited 5th Floor Walker House Exchange Flags Liverpool Merseyside United Kingdom L2 3YL

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# PRIORITY YOUTH PROJECT

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# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2022**

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The trustees present their annual report and financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Charitable objects**

Priority Youth Project was established in 2014, to support children and young people. The charity's objectives are to advance in life children and young people through:

(1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The primary beneficiaries of Priority Youth are young people from Merseyside who are living in circumstances where their living conditions mean they are in need, either due to social isolation, poverty, lack of life chances e.g. employment prospects, poorer academic performance, family breakdown, involvement or risk of involvement in crime/anti-social behaviour, lack of confidence.

Other beneficiaries include their parents, carers and family members and wider community. They will benefit indirectly through our work with young people. Benefits include reduced stress/anxiety through reduced family breakdown, childhood truancy and reduced worry as their children are less likely to become involved in crime and ASB.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### **Activities delivered include:**

- Regular detached youth work giving quality support to young people aged 10-24 including personal development workshops. Through this work we make contact with young people on the streets and in their own environment as opposed to a more formal institutional setting;
- Junior youth club one evening per week for 8-12-year-olds, and a teen youth club one evening per week for 11-14 year olds, both taking place in The Deysbrook Centre and offering a wide range of recreational activities and educational workshops throughout the year.
- Delivering a wide range of challenging activities and sports chosen by young people during school holidays;
- Senior Youth club at The Joseph Lapin Centre one evening per week offering a wide range of recreational activities and educational workshops throughout the year.
- Partnering with schools to deliver after school programmes 2 afternoons per week with our mobile bus which will enhance offer to young people in our community, providing food and fun activities, educate around risky behaviours and encourage participation in decision making processes that impact on their lives. Working closely with the schools we have been able to identify young people who have needed extra support with counselling, school uniforms and warm clothing, and have been able to support families with advice and signposting to other agencies.
- Relaxation, yoga and holistic therapy provisions for young people aged 8-18 years.
- Targeting the hardest to reach and most excluded young people and deliver one-to-one support in relation to risk taking particularly in relation to guns, violence and drug use;
- Providing 1-1 counselling support for 10 children & young people each week aged 8-18 years;
- Maximise access to the asset transferred mobile bus in locations currently lacking any youth provision

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

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The activities are delivered using a range of methodologies which include: Detached and outreach. The team works with young people on the streets and in their own environment in addition to our centre-based provisions. Utilising our mobile youth bus with Wi-Fi, we can offer a safe warm space to have informal discussions, deliver workshops, assist with CV production, job applications and interview skills etc. Our centres and detached teams are equipped with Knife Saver bleed control kits, and all our staff are fully trained to control bleeding in the event there is ever a serious incident. Priority Youth worked in partnership with Knife Savers and LCC to organise a city wide event to train up 50 youth workers from across the city. This was a huge success and will hopefully prevent more young lives being lost in the future.

**Public benefit** In shaping the objectives for the year and planning the Priority Youth Project activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

**Equal opportunities** Priority Youth Project operates an Equal Opportunities Policy on the recruitment of all employees, and in the promotion of its activities. Priority Youth Project is working to complete a Diversity Action Plan, which will be updated year on year.

#### **Achievements and performance**

**Charitable activities** Income from engagements continued to be strong generating income for the year ended 30th June 2022 of £277,256 (2021: £287,918)

#### **Financial review**

The year ended June 2022 has been a successful year for Priority Youth Project delivering on its charitable objectives throughout the year resulting in a surplus of £38,108 (2021: Surplus of £42,788)

#### **Reserves policy**

A target for unrestricted reserves has been set at **£90,000**. The target of **£90,000** has been set so that the Charity can continue to meet its charitable objects and is not overly susceptible to changing economic conditions. £90,000 represents approximately six months operating costs which will protect the Charity from fluctuations and reductions in earned income.

Unrestricted reserves are reported at 30th June 2022 as £118,418 (2021: £80,312)

#### **Principal funding sources**

##### **Voluntary income**

Priority Youth Project would like to thank all individual and organisational donors and grant givers as well as our local ward Councillors for their continued support. We are funded this financial year by Liverpool City Council £ 78,732, The Steve Morgan Foundation £30,000, LCVS Mental health fund £25,334, Julian and Hans Rausling £68,879.00 Liverpool One Community Foundation £15,000. The Big Lottery £63,736.00, PH Holt £10,000, The John Moores Foundation £5,000, LCC West Derby Ward £1000. In addition we were able to use funds deferred because of Covid-19, Garfield Weston £10,000, and Anne Duchess of Westminster £5000.

The charity has received fundraising income and donations from individual donors and corporate sponsorship totalling £33,449 which includes an extremely generous £25,000.00 from the Brian Murtagh Charitable Trust which will fund our much valued 1-1 counselling for another full year.

There are no subsidiary undertakings.

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

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### **Investment policy and objectives**

The Trustees seek to ensure that emerging cash and other liquid resources are held and are able to be utilised. The Trustees are currently in the process of determining a Reserves Policy of the Charity. This policy will state that, until reserves satisfy the levels set out in the Reserves Policy, the reserves are held in a number of low risk vehicles with the performance of our chosen Investment Managers being monitored by the Audit and Performance Committee. All financial and service providers are reviewed periodically.

### **Going concern**

The financial statements have been prepared on a going concern basis. With the levels of public and charitable funding confirmed for the year ending 30th June 2022 and the consecutive 2 years, the Trustees believe that the organisation will be able to continue trading for the foreseeable future and therefore the financial statements are prepared on the going concern basis.

### **Structure, governance and management**

The Charity is governed by its Memorandum and Articles of Association. The Charity is a company limited by guarantee, registered at Companies House (registration number: 1160734) and a charity registered with the Charity Commission (registration number: 1160734).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Broadhurst  
Mr J Cain  
A Fowler  
J Hartwell  
B Powell  
M Powell (Chairman)  
L Wheeler

Recruitment and appointment of new trustees As prescribed in the Articles of Association:

- The Trustees, when complete, consist of at least three and not more than ten individuals, all of whom must be members aged 16 or over;
- Every Trustee must sign a declaration of willingness to act as a charity trustee of the Charity before he or she may vote at any meeting of the Trustees;
- All of the Trustees must retire each year, or at the AGM should the Charity hold one. If no AGM takes place then Trustee elections should take place annually at a General Meeting called for the purpose. The longest in office should retire first and the choice between any of equal service being made by drawing lots.
- The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number, but a co-opted Trustee holds office only until the next AGM (where the charity holds one), or until the next election of Trustees takes place, whichever is the sooner;

Trustees third party indemnity is now in place for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a skills audit.

# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2022***

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### **Trustees third party indemnity**

Priority Youth Project is currently sourcing liability insurance cover for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

### **Organisational structure Board of Trustees**

The Board is responsible for the overall governance of the Charity. The total number of Trustees may not exceed 10. Trustees of the Board are appointed at the Annual General Meeting and may serve for a maximum of two consecutive three-year terms, if reappointed after the initial term.

The Board meets bi-monthly (every two months) to review strategy and operational performance and set operating plans and budgets. It delegates certain powers in connection with the management of the Charity. Delegated powers are covered in the Standing Orders and the Financial Regulations and are reviewed periodically.

The Board is setting up an Audit and Performance Committee (Spring 2023) comprising of up to four Trustees which will be responsible for risk assessment, risk management, internal control and the review of the Charity's performance in the achievement of the objectives outlined in its business and operational plans. It will also be responsible for overseeing the external audit.

Communications with staff are kept up to date with developments through a number of methods which include regular e-mail updates, 6 weekly planning in sub groups and annual full staff meetings where staff are actively encouraged to question management and offer ideas.

### **Risk management**

It is the intention of The Audit and Performance Committee to meet throughout the year. The Risk Management System, will include a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, will be reviewed at least annually and recommendations for change and improvement to the Board will also be reviewed at least annually. The Board will review all relevant risks facing the charity, at each meeting. The Risk Management System is reviewed in context with the policies on Reserves and Insurance and is updated throughout the year by the Charity's Executive team and reviewed by the Audit and Performance Committee. The key risks to the organisation include impact of economic climate. This is managed through regular review of the organisation's income streams, assessments of the economic climate, discussions with funders and programming accordingly. The Audit and Performance Committee meets throughout the year. The Risk Management System, which includes a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, is reviewed at least annually and recommendations for change and improvement to the Board is reviewed at least annually. The Board reviews all relevant risks facing the charity, at each meeting.

### **Financial Risk Management**

Prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy.

The trustees' report was approved by the Board of Trustees.

M Powell (Chairman)  
Trustee

**Dated: 15 February 2023**

# PRIORITY YOUTH PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PRIORITY YOUTH PROJECT

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I report to the trustees on my examination of the financial statements of Priority Youth Project (the charity) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hilene Henry FCA  
for and on behalf of  
Sedulo Liverpool Limited  
5th Floor  
Walker House  
Exchange Flags  
Liverpool  
Merseyside  
L2 3YL  
United Kingdom

Dated: 15 February 2023

# PRIORITY YOUTH PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2022**

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	7,528	45,267	52,795	21,337	-	21,337
Charitable activities	3	561	223,900	224,461	23,573	243,008	266,581
<b>Total income</b>		<b>8,089</b>	<b>269,167</b>	<b>277,256</b>	<b>44,910</b>	<b>243,008</b>	<b>287,918</b>
<b>Expenditure on:</b>							
Raising funds	4	-	23,350	23,350	-	13,310	13,310
Charitable activities	5	2,212	213,588	215,800	2,122	229,698	231,820
<b>Total expenditure</b>		<b>2,212</b>	<b>236,938</b>	<b>239,150</b>	<b>2,122</b>	<b>243,008</b>	<b>245,130</b>
<b>Net incoming resources before transfers</b>		<b>5,877</b>	<b>32,229</b>	<b>38,106</b>	<b>42,788</b>	<b>-</b>	<b>42,788</b>
Gross transfers between funds		32,229	(32,229)	-	-	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>38,106</b>	<b>-</b>	<b>38,106</b>	<b>42,788</b>	<b>-</b>	<b>42,788</b>
Fund balances at 1 July 2021		80,312	-	80,312	37,524	-	37,524
<b>Fund balances at 30 June 2022</b>		<b>118,418</b>	<b>-</b>	<b>118,418</b>	<b>80,312</b>	<b>-</b>	<b>80,312</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PRIORITY YOUTH PROJECT

## BALANCE SHEET

AS AT 30 JUNE 2022

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	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		167		292
<b>Current assets</b>					
Cash at bank and in hand		305,755		233,345	
<b>Creditors: amounts falling due within one year</b>	10	(187,504)		(153,325)	
Net current assets			118,251		80,020
<b>Total assets less current liabilities</b>			118,418		80,312
<b>Income funds</b>					
Unrestricted funds			118,418		80,312
			118,418		80,312

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 February 2023

L Wheeler  
Trustee

Company registration number 09042564

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2022

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#### 1 Accounting policies

##### Charity information

Priority Youth Project is a private company limited by guarantee incorporated in England and Wales. The registered office is The old Mill Lane one, West Derby, Liverpool, L12 7HZ.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 1 Accounting policies (Continued)

#### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.6 Irrecoverable taxes

The Charity is not registered for Value Added Tax (VAT) as it does not make taxable supplies. As a result, any input tax suffered by the Charity forms part of either (a) the expended resource to which it relates or (b) the cost of the corresponding fixed asset.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	7,528	45,267	52,795	21,337

### 3 Charitable activities

	Young people events and activities 2022	Other 2022	Total 2022	Young people events and activities 2021	Other 2021	Total 2021
	£	£	£	£	£	£
Grants	223,900	-	223,900	195,903	-	195,903
Other income	-	561	561	-	70,678	70,678
	<u>223,900</u>	<u>561</u>	<u>224,461</u>	<u>195,903</u>	<u>70,678</u>	<u>266,581</u>
Analysis by fund						
Unrestricted funds	-	561	561	-	23,573	23,573
Restricted funds	223,900	-	223,900	195,903	47,105	243,008
	<u>223,900</u>	<u>561</u>	<u>224,461</u>	<u>195,903</u>	<u>70,678</u>	<u>266,581</u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 4 Raising funds

	Restricted funds	Restricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	23,350	13,310
	<u>23,350</u>	<u>13,310</u>

### 5 Charitable activities

	Events and activities 2022	Other trading activities 2022	Total 2022	Events and activities 2021	Other trading activities 2021	Total 2021
	£	£	£	£	£	£
Staff costs	140,748	720	141,468	125,279	1,116	126,395
Depreciation and impairment	-	125	125	-	1,046	1,046
Activities, courses & workshops	44,332	-	44,332	55,285	-	55,285
Telephone	294	-	294	839	-	839
Computer expenses	2,657	782	3,439	5,390	-	5,390
Travel & motor expenses	2,833	-	2,833	1,772	-	1,772
Insurance	-	3,878	3,878	-	2,591	2,591
Sundries	-	6,397	6,397	-	3,835	3,835
Room hire	-	4,706	4,706	-	8,915	8,915
Repairs	-	444	444	-	7,506	7,506
Donations	-	-	-	-	5,000	5,000
	<u>190,864</u>	<u>17,052</u>	<u>207,916</u>	<u>188,565</u>	<u>30,009</u>	<u>218,574</u>
Share of governance costs (see note 6)	-	7,884	7,884	-	13,246	13,246
	<u>190,864</u>	<u>24,936</u>	<u>215,800</u>	<u>188,565</u>	<u>43,255</u>	<u>231,820</u>
<b>Analysis by fund</b>						
Unrestricted funds	270	1,942	2,212	16	2,106	2,122
Restricted funds	190,594	22,994	213,588	188,549	41,149	229,698
	<u>190,864</u>	<u>24,936</u>	<u>215,800</u>	<u>188,565</u>	<u>43,255</u>	<u>231,820</u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 6 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy	-	7,884	7,884	9,246
Legal	-	-	-	4,000
	<u>-</u>	<u>7,884</u>	<u>7,884</u>	<u>13,246</u>
Analysed between Charitable activities	-	7,884	7,884	13,246
	<u>-</u>	<u>7,884</u>	<u>7,884</u>	<u>13,246</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	9	8
	<u>9</u>	<u>8</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	133,847	119,006
Social security costs	4,583	4,217
Other pension costs	2,318	2,056
	<u>140,748</u>	<u>125,279</u>

There were no employees whose annual remuneration was more than £60,000.

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

### 9 Tangible fixed assets

	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2021	250	1,225	7,588	9,063
At 30 June 2022	250	1,225	7,588	9,063
<b>Depreciation and impairment</b>				
At 1 July 2021	181	1,002	7,588	8,771
Depreciation charged in the year	69	56	-	125
At 30 June 2022	250	1,058	7,588	8,896
<b>Carrying amount</b>				
At 30 June 2022	-	167	-	167
At 30 June 2021	69	223	-	292

### 10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	-	271
Trade creditors	910	-
Other creditors	430	340
Accruals and deferred income	186,164	152,714
	187,504	153,325

**PRIORITY YOUTH PROJECT**

England & Wales - Charity number 1160734

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# Accounts

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Charity Registration No. 1160734

Company Registration No. 09042564 (England and Wales)

**PRIORITY YOUTH PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

# PRIORITY YOUTH PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B Broadhurst Mr J Cain A Fowler J Hartwell B Powell M Powell L Wheeler
<b>Charity number</b>	1160734
<b>Company number</b>	09042564
<b>Registered office</b>	47 Mill Lane West Derby Liverpool L12 7HZ
<b>Independent examiner</b>	Sedulo Liverpool Limited 5th Floor Walker House Exchange Flags Liverpool Merseyside United Kingdom L2 3YL

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# PRIORITY YOUTH PROJECT

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# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2021**

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The trustees present their report and financial statements for the year ended 30 June 2021.

The Board of Trustees ("the Board") of Priority Youth Priority present their Annual Report for the year ended 30th June 2021 under the Companies Act 2006 and the Charities Act 2011 together with the audited group financial statements for that year. The financial statements have been prepared in accordance with FRS102 and comply with the Companies Act 2006, the Charity's governing documents and the Statement of Recommended Practice FRS102 (the Charities SORP FRS102).

#### **Objectives and activities**

##### **Charitable objects**

Priority Youth Project was established in 2014, to support children and young people. The charity's objectives are to advance in life children and young people through:

(1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; (2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The primary beneficiaries of Priority Youth are young people from Merseyside who are living in circumstances where their living conditions mean they are in need, either due to social isolation, poverty, lack of life chances e.g. employment prospects, poorer academic performance, family breakdown, involvement or risk of involvement in crime/anti-social behaviour, lack of confidence.

Other beneficiaries include their parents, carers and family members and wider community. They will benefit indirectly through our work with young people. Benefits include reduced stress/anxiety through reduced family breakdown, childhood truancy and reduced worry as their children are less likely to become involved in crime and ASB.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### **Activities delivered include:**

- Regular detached youth work giving quality support to young people aged 10-24 including personal development workshops. Through this work we make contact with young people on the streets and in their own environment as opposed to a more formal institutional setting;
- Junior youth club two evenings per week in The Deysbrook Centre for 8-14-year-olds, with a view to those age 13+ staying on in a volunteer capacity to form a youth advisory group for the centre; Delivering a wide range of challenge activities and sports chosen by young people during school holidays;
- Centre Based youth work provision at The Joseph Lapin Centre
- Partnering with schools to deliver after school prevention programmes which will highlight local opportunities for young people, educate around risky behaviours and encourage participation in decision making processes that impact on their lives;
- Relaxation and therapy provision for young people aged 13-18 years
- Target the hardest to reach and most excluded young people and deliver one-to-one support in relation to risk taking particularly in relation to guns, violence and drug use;
- Provide 1-1 counselling support for children & young people aged 8-18 years;
- Maximise access to the asset transferred mobile bus in locations currently lacking any youth provision
- Provided a digital youth service during periods of lockdown
- Supporting families who are dealing with financial and emotional challenges
- Provide a full summer and half term activity programme during school holidays

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2021**

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The activities are delivered using a range of methodologies which include: Outreach - The team targets young people on the streets and will be using a mobile youth bus with Wi-Fi (an asset transfer from Liverpool City Council) on which we can do workshops, ad-action referrals and support, C-cards, support with CV production, job applications and interview skills etc.

### **Covid -19 Crisis**

The Trustees, directors & staff have had to cope with the unprecedented Covid-19 crisis during this financial year. This has caused us to cancel some youth work activities as there has been 2 lockdowns (November- Dec 2020 & Jan -April 21) during this period, centres and schools remained closed during these times. We had to furlough/part furlough some of our staff during this reporting period. The trustees made the decision that all furloughed staff although paid 80% of the wages by the government, the trustees felt we were in a strong enough position to make up the extra 20% so staff still had the stability to cope with the situation.

During the lockdown periods we kept in touch with our children & young people via continuing to deliver digital youth work sessions via zoom when centres were closed and continued with a limited detached service.

For those who couldn't access digitally we completed checks on their wellbeing and updated them on when our activities may start again. We kept service users and their families up to date via our social media sites and provided up to date information on access to help lines and services to support our families during these lockdown periods.

Despite the Covid crisis we did not have to use any of our reserve funds and the charity remains in a strong & healthy position due to extra funding being generated this financial year.

**Public benefit** In shaping the objectives for the year and planning the Priority Youth Project activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

**Equal opportunities** Priority Youth Project operates an Equal Opportunities Policy on the recruitment of all employees, and in the promotion of its activities. Priority Youth Project is working to complete a Diversity Action Plan, which will be updated year on year.

### **Achievements and performance**

**Charitable activities** Income from engagements continued to be strong generating income for the year ended 30th June 2021 of £287,918 (2020: £204,505)

### **Financial review**

The year ended June 2021 has been a successful year for Priority Youth Project delivering on its charitable objectives throughout the year resulting in a surplus of £42,788 (2020: Surplus of £3,476)

### **Reserves policy**

A target for unrestricted reserves has been set at **£60,000**. It is the Board's intention to perform a detailed review of the reserves policy and in the current year with the intention of building sufficient reserves in line with the future needs of the business over the forthcoming years. The target of **£60,000** has been set so that the Charity can continue to meet its charitable objects and is not overly susceptible to changing economic conditions. £54,440 represents approximately six months operating costs which will protect the Charity from fluctuations and reductions in earned income.

Unrestricted reserves are reported at 30th June 2021 as £80,312 (2020: £37,524)

# **PRIORITY YOUTH PROJECT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2021***

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### **Principal funding sources**

#### **Voluntary income**

Priority Youth Project would like to thank all individual and organisational donors and grant givers as well as our local ward Councillors for their continued support. We are funded this financial year by Liverpool City Council £78,732, The Steve Morgan Foundation £67,500, Liverpool One Community Foundation £50,000, £8,527 and £15,000 respectively, and due to Covid restrictions preventing us carrying out our full programs, the following funders agreed to carry over funds into the new financial year, The National Lottery Fund £31,000, Garfield Weston £10,000 and The Hemby Trust £2,000. We have also had funds paid in to start in July 2021 from PH Holt £2,000 and The John Moores Foundation £5,000. The National Lottery confirmed their continued support for a further 3 years to start in September 2021.

Fundraising income from individual donors and corporate sponsorship was £21,337 (2020: £8,673) The charity has received extremely generous donations from many individuals and corporate donors.

There are no subsidiary undertakings.

#### **Investment policy and objectives**

The Trustees seek to ensure that emerging cash and other liquid resources are held and are able to be utilised. The Trustees are currently in the process of determining a Reserves Policy of the Charity. This policy will state that, until reserves satisfy the levels set out in the Reserves Policy, the reserves are held in a number of low risk vehicles with the performance of our chosen Investment Managers being monitored by the Audit and Performance Committee. All financial and service providers are reviewed periodically.

#### **Going concern**

The financial statements have been prepared on a going concern basis. With the levels of public and charitable funding confirmed for the year ending 30th June 2021 and the consecutive 2 years, the Trustees believe that the organisation will be able to continue trading for the foreseeable future and therefore the financial statements are prepared on the going concern basis.

#### **Structure, governance and management**

The Charity is governed by its Memorandum and Articles of Association. The Charity is a company limited by guarantee, registered at Companies House (registration number: 1160734) and a charity registered with the Charity Commission (registration number: 1160734).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Broadhurst

Mr J Cain

A Fowler

J Hartwell

B Powell

M Powell

L Wheeler

# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2021

---

Recruitment and appointment of new trustees As prescribed in the Articles of Association:

-The Trustees, when complete, consist of at least three and not more than ten individuals, all of whom must be members aged 16 or over;

- Every Trustee must sign a declaration of willingness to act as a charity trustee of the Charity before he or she may vote at any meeting of the Trustees;

- All of the Trustees must retire each year, or at the AGM should the Charity hold one. If no AGM takes place then Trustee elections should take place annually at a General Meeting called for the purpose. The longest in office should retire first and the choice between any of equal service being made by drawing lots.

- The Trustees may at any time co-opt any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number, but a co-opted Trustee holds office only until the next AGM (where the charity holds one), or until the next election of Trustees takes place, whichever is the sooner;

#### Trustees third party indemnity

Priority Youth Project is currently sourcing liability insurance cover for its Trustees and other Officers which will give them appropriate cover against the consequence of any neglect or default on their part.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

#### Organisational structure Board of Trustees

The Board is responsible for the overall governance of the Charity. The total number of Trustees may not exceed 6. 6 Trustees of the Board are appointed at the Annual General Meeting and may serve for a maximum of two consecutive three-year terms, if reappointed after the initial term.

The Board meets bi-monthly (every two months) to review strategy and operational performance and set operating plans and budgets. It delegates certain powers in connection with the management of the Charity. Delegated powers are covered in the Standing Orders and the Financial Regulations and are reviewed periodically.

The Board has an Audit and Performance Committee comprising of up to four Trustees which is responsible for risk assessment, risk management, internal control and the review of the Charity's performance in the achievement of the objectives outlined in its business and operational plans. It is also responsible for overseeing the external audit.

Communications with staff are kept up to date with developments through a number of methods which include regular e-mail updates and quarterly full staff meetings where staff are actively encouraged to question management and offer ideas.

Trustee Induction and training programme is designed for each new Trustee to enable them to understand the Charity's operational ways of working, how its strategic objectives are delivered and the challenges it faces. Trustees are chosen and trained in accordance with their skills set and their needs are assessed via a skills audit.

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# PRIORITY YOUTH PROJECT

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

---

### Risk management

The Audit and Performance Committee meets throughout the year. The Risk Management System, which includes a risk register, risk map and process, policies and procedures relating to the specific risks facing Priority Youth Project, is reviewed at least annually and recommendations for change and improvement to the Board is reviewed at least annually. The Board reviews all relevant risks facing the charity, at each meeting. The Risk Management System is reviewed in context with the policies on Reserves and Insurance and is updated throughout the year by the Charity's Executive team and reviewed by the Audit and Performance Committee. The key risks to the organisation include impact of economic climate. This is managed through regular review of the organisation's income streams, assessments of the economic climate, discussions with funders and programming accordingly.

### Financial Risk Management

Prices of goods and services purchased are subject to contracts with suppliers based on market prices, and salary costs are in line with Liverpool City Council's NJC pay scale and are subject to a formal annual review. Our standard payment terms are 30 days. Credit risk on amounts owed by donors is low. In terms of liquidity risk, the charity has no short-term borrowings and our policies on the management of investments and reserves will be set out in our reserves policy.

The trustees' report was approved by the Board of Trustees.



M Powell

Trustee

Dated: 4/3/22

# PRIORITY YOUTH PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PRIORITY YOUTH PROJECT

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I report to the trustees on my examination of the financial statements of Priority Youth Project (the charity) for the year ended 30 June 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

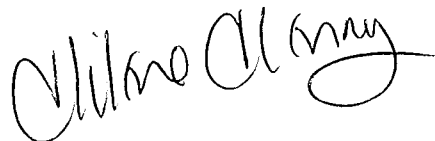
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hilene Henry FCA  
for and on behalf of  
Sedulo Liverpool Limited  
5th Floor  
Walker House  
Exchange Flags  
Liverpool  
Merseyside  
L2 3YL  
United Kingdom



Dated: 4.13.2022

# PRIORITY YOUTH PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	21,337	-	21,337	8,672	1	8,673
Charitable activities	3	23,573	243,008	266,581	193	195,639	195,832
<b>Total income</b>		<b>44,910</b>	<b>243,008</b>	<b>287,918</b>	<b>8,865</b>	<b>195,640</b>	<b>204,505</b>
<b>Expenditure on:</b>							
Raising funds	4	-	13,310	13,310	-	22,560	22,560
Charitable activities	5	2,122	229,698	231,820	5,471	172,997	178,468
<b>Total resources expended</b>		<b>2,122</b>	<b>243,008</b>	<b>245,130</b>	<b>5,471</b>	<b>195,557</b>	<b>201,028</b>
Gross transfers between funds		-	-	-	82	(83)	(1)
<b>Net income for the year/</b>							
<b>Net movement in funds</b>		<b>42,788</b>	<b>-</b>	<b>42,788</b>	<b>3,476</b>	<b>-</b>	<b>3,476</b>
Fund balances at 1 July 2020		37,524	-	37,524	34,048	-	34,048
<b>Fund balances at 30 June 2021</b>		<b>80,312</b>	<b>-</b>	<b>80,312</b>	<b>37,524</b>	<b>-</b>	<b>37,524</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# PRIORITY YOUTH PROJECT

## BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	9		292		1,338
<b>Current assets</b>					
Cash at bank and in hand		233,345		206,684	
<b>Creditors: amounts falling due within one year</b>	10	(153,325)		(170,498)	
Net current assets			80,020		36,186
<b>Total assets less current liabilities</b>			80,312		37,524
<b>Income funds</b>					
Unrestricted funds			80,312		37,524
			80,312		37,524

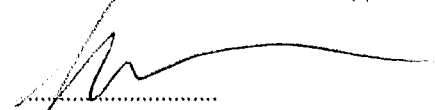
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13.1.22

  
.....  
J. Wheeler  
Trustee

Company Registration No. 09042564

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Charity information

Priority Youth Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 47 Mill Lane, West Derby, Liverpool, L12 7HZ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance
Motor vehicles	25% on cost

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies (Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.6 Irrecoverable taxes

The Charity is not registered for Value Added Tax (VAT) as it does not make taxable supplies. As a result, any input tax suffered by the Charity forms part of either (a) the expended resource to which it relates or (b) the cost of the corresponding fixed asset.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	21,337	8,672	1	8,673
	<u>21,337</u>	<u>8,672</u>	<u>1</u>	<u>8,673</u>

### 3 Charitable activities

	Young people events and activities	Charitable Income Heading 2	Total 2021	Young people events and activities	Charitable Income Heading 2	Total 2020
	2021	2021	£	2020	2020	£
	£	£	£	£	£	£
Grants	195,903	-	195,903	190,639	-	190,639
Other income	-	70,678	70,678	-	5,193	5,193
	<u>195,903</u>	<u>70,678</u>	<u>266,581</u>	<u>190,639</u>	<u>5,193</u>	<u>195,832</u>
	<u>195,903</u>	<u>70,678</u>	<u>266,581</u>	<u>190,639</u>	<u>5,193</u>	<u>195,832</u>
Analysis by fund						
Unrestricted funds	-	23,573	23,573	-	193	193
Restricted funds	195,903	47,105	243,008	190,639	5,000	195,639
	<u>195,903</u>	<u>70,678</u>	<u>266,581</u>	<u>190,639</u>	<u>5,193</u>	<u>195,832</u>
	<u>195,903</u>	<u>70,678</u>	<u>266,581</u>	<u>190,639</u>	<u>5,193</u>	<u>195,832</u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

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### 4 Raising funds

	Restricted funds	Restricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	13,310	22,560
	<u>13,310</u>	<u>22,560</u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 5 Charitable activities

	Events and Other trading		Total 2021	Events and Other trading		Total 2020
	titi	titi		titi	titi	
	2021	2021		2020	2020	
	£	£	£	£	£	£
Staff costs	125,279	1,116	126,395	119,928	2,669	122,597
Depreciation and impairment	-	1,046	1,046	-	2,027	2,027
Activities, courses & workshops	55,285	-	55,285	26,831	-	26,831
Telephone	839	-	839	410	-	410
Computer expenses	5,390	-	5,390	1,653	-	1,653
Travel & motor expenses	1,772	-	1,772	2,567	-	2,567
Insurance	-	2,591	2,591	184	1,531	1,715
Sundries	-	3,835	3,835	347	2,729	3,076
Room hire	-	8,915	8,915	-	5,858	5,858
Entertainment	-	-	-	-	176	176
Repairs	-	7,506	7,506	-	120	120
Donations	-	5,000	5,000	-	-	-
	<u>188,565</u>	<u>30,009</u>	<u>218,574</u>	<u>151,920</u>	<u>15,110</u>	<u>167,030</u>
Share of governance costs (see note 6)	-	13,246	13,246	-	11,438	11,438
	<u>188,565</u>	<u>43,255</u>	<u>231,820</u>	<u>151,920</u>	<u>26,548</u>	<u>178,468</u>
<b>Analysis by fund</b>						
Unrestricted funds	16	2,106	2,122	1,320	4,151	5,471
Restricted funds	188,549	41,149	229,698	150,600	22,397	172,997
	<u>188,565</u>	<u>43,255</u>	<u>231,820</u>	<u>151,920</u>	<u>26,548</u>	<u>178,468</u>

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	-	9,246	9,246	-	8,313	8,313
Legal	-	4,000	4,000	-	3,125	3,125
	-	13,246	13,246	-	11,438	11,438
Analysed between Charitable activities	-	13,246	13,246	-	11,438	11,438

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	8	9
<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	119,006	111,644
Social security costs	4,217	5,961
Other pension costs	2,056	2,323
	125,279	119,928

# PRIORITY YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 9 Tangible fixed assets

	Fixtures and fitti	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 July 2020	250	1,225	7,588	9,063
At 30 June 2021	250	1,225	7,588	9,063
<b>Depreciation and impairment</b>				
At 1 July 2020	158	927	6,640	7,725
Depreciation charged in the year	23	75	948	1,046
At 30 June 2021	181	1,002	7,588	8,771
<b>Carrying amount</b>				
At 30 June 2021	69	223	-	292
At 30 June 2020	92	298	948	1,338

### 10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	271	267
Other creditors	340	846
Accruals and deferred income	152,714	169,385
	153,325	170,498