

REGISTERED CHARITY: 1160729

COMPANY NUMBER: 09210531

AL HIKAM

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

01 JANUARY 2023 TO 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

The trustees, present their report with the financial statements of the charity for the period 01st January 2023 to 31st December 2023.

INCORPORATION

The charity was incorporated on 03 March 2015.

Registered Charity Number

1160729

Registered Office

12 Bull Royd Lane
Bradford
BD8 0LJ

Trustees

Mr Ahsan Ali	Trustee	- appointed 19.05.23
Mr Asim Hussain	Trustee	- appointed 01.09.21
Mr Assaid Hussain	Trustee	- appointed 05.03.15

Independent Examiner

Quba Accountancy LTD
14 Mayne Avenue
Luton,
Bedfordshire,
LU4 9LS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board of Trustees

The Board of Trustees sets our future aims and priorities focusing on strategic planning and governance and also evaluates our performance and progress in our work to alleviate poverty and suffering.

The Board of Trustees appraises the Senior Management Team and can make appointments to it as well as dismissals. The Board of Trustees also make sure that we satisfy the regulatory requirements on us as a charity and works with key stakeholders.

Recruiting and Appointing Trustees

All our trustees are volunteer, chosen because they all have the diverse range of skills, knowledge and experience that we need to respond to the challenges of today. Stakeholders and partners may nominate trustees and sometimes we will make a personal approach to potential candidates.

Governing document

Al Hikam refers to the charity incorporated organisation with a governing document incorporated on 03 March 2015.

Responsibilities of Trustees

The annual report and financial statements are prepared according to the relevant law and approved by the trustees.

The trustees keep adequate accounting records and they show and explain our transactions. The records also disclose our financial position with reasonable accuracy at any time and enable trustees to ensure that the financial statements comply with Charity Commission Statement of Recommended Practice (SORP) 2015.

Grant Making Policies

We provide grants to projects if the request meets our charitable objectives and criteria. Project grant making is managed according to a designated process, which is documented in our Operational Risk-Management Framework. We aim to treat all grant applications professionally, equally and fairly. We make the final decision as to eligibility to receive a grant, at our discretion.

Public Benefit

We develop strategic plans to make certain that we provide maximum public benefit and achieve our strategic objectives, which fall under purposes defined by the Charity Act 2006.

Objectives and Strategic activities

The objects of the charity are set below:

1. TO ADVANCE THE ISLAMIC FAITH.
2. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:
 - A. THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;
 - B. PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Organisation carried out following activities during the year 2023:

The Trust has undertaken over different projects with our partners across various territories, including initiatives focused on providing food aid, clothing, heating, and other forms of support to those affected by conflict and poverty. We've also provided non-food aid support in different territories.

Our sponsorship program allows donors to improve the lives of orphaned children, particularly across Asia. These orphans are supported each month with necessities such as food, clothing, educational kits and other support.

We recognise the importance of ongoing charity in Islam. To facilitate donations that provide perpetual benefit, we've supported mourning families within the local community in donating towards the planting hand water pumps and water wells in rural areas in Asia, in memory of their deceased family members.

Financial Review

The charity received sum of **£215,387** in donations from various sources.

The charity does not have any reserve policy.


No funds are in deficit at the balance sheet.

The funds are in surplus by **£341,043** at the balance sheet.

Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees.


Signature
Name: Asim Hussain
Position: Trustee
Date: 15/09/2024

INDEPENDENT EXAMINERS REPORT FOR THE PERIOD 01 JAN 2022 TO 31 DEC 2023 TO THE TRUSTEES

I report on the accounts for the period 01st January 2023 to 31st December 2023 set out below.

Respective responsibilities of trustees and examiner

The charity's trustees responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts
- Follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements have not been met;

or

- (2) To which. In my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner



Signature: Mr Dawood Masood AFA, MIPA

Date: 17/09/2024

Al Hikam
Statement of Financial Activities
For the year ended 31st December, 2023

Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Incoming Resources:				
Incoming resources from generated funds				
Voluntary Income	204,235	11,152	215,387	109,813
Activities for generating funds	-	-	-	-
Total Incoming Resources	204,235	11,152	215,387	109,813
Resources Expended:				
Cost of generating funds				
Charitable activities	14,956	72,900	87,855	8,663
Admin cost	121,168	-	121,168	82,526
Governance cost	763	-	763	-
Total resources expended	136,887	72,900	209,786	91,189
Net incoming resources before transfer	67,348	-61,747	5,600	18,624
Net movement of funds:				
Net income for the year	67,348	-61,747	5,600	18,624
Total funds brought forward	-	-	335,539	316,915
Net funds carried forward	67,348	-61,747	341,139	335,539

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 12 form part of these financial statements.

Al Hikam
Statement of Financial Activities
As at 31st December, 2023

Assets	Notes	2023 £	2022 £
Fixed Assets:			
Tangible Assets		386,196	392,877
Intangible Assets		4,317	8,636
Current Assets:		390,513	401,513
Cash in hand & at bank		5,667	20,914
Creditors: Amount falling during 1 year		-	11,033
Net Current Assets/Liabilities		5,666	9,881
Creditors: Amount due for more than 1 year		55,041	75,855
Total Assets Less Liabilities		341,139	335,539
CAPITAL AND RESERVES			
Unrestricted Funds			
General funds		402,887	335,539
Designated funds		-61,747	-
		341,139	335,539

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. Approved by the Board of Trustees on 15/09/2024 and signed on their behalf by:



Asim Hussain
15/9/2024

Al Hikam
Notes to the Accounts
For the year ended 31st December, 2023

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

d) Allocation & Apportionment of costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

e) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

Al Hikam
Notes to the Accounts
For the year ended 31st December, 2023

2. Tangible Fixed Assets:	Freehold Property £	Improvements to Property £	Fixture & Fittings £	Equipment £	Total £
Cost					
As at 1/1/2023	348,338	51,721	38,179	12,787	451,025
As at 31/12/2023	348,338	51,721	38,179	12,787	451,025
Depreciation					
At 1/1/2023	-	32,750	17,294	8,104	58,148
For the year	-	2,846	3,133	702	6,681
At 31/12/2023	-	35,596	20,427	8,806	64,829
Net Book Value					
At 31/12/2023	348,338	16,125	17,752	3,981	386,196
At 31/12/2022	348,338	18,971	20,885	4,683	392,877

3. Intangible Fixed Assets	Web Development £
Cost	
As at 1/1/2023	43,186
As at 31/12/2023	43,186
Depreciation	
At 1/1/2023	34,550
For the year	4,319
At 31/12/2023	38,869
Net Book Value	
At 31/12/2023	4,317
At 31/12/2022	8,636

4. Creditors: Falling during 1 year	2023 £	2022 £
Other creditors	-	11,033
	-	11,033

5. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Transfer £	Carried forward £
Designated funds	-	11,152	72,900	-	-61,747
General funds	335,539	204,235	136,887	-	402,887
	335,539	215,387	209,786	-	341,139

Al Hikam
Notes to the Accounts
For the year ended 31st December 2023

6. Incoming Resources	Unrestricted funds £	Restricted funds £	2023 £	Unrestricted funds £	Restricted funds £	2022 £
Incoming resources from generated funds						
Grants						
Voluntary Income	204,235	11,152	215,387	109,813	-	109,813
Gift Aid	-	-	-	-	-	-
	204,235	11,152	215,387	109,813	-	109,813
Grants						
Activities for generating funds	-	-	-	-	-	-
	204,235	11,152	215,387	109,813	-	109,813

7. Resources Expended	2023 £	2022 £
Unrestricted funds		
Charitable activities		
Donation	6,757	5,315
Loan Repayment	8,199	-
	14,956	5,315
Restricted funds	2023 £	2022 £
Orphans	100	-
Mosque	5,550	-
COVID	40,000	-
Cave Work	2,535	-
Building	24,714	3,348
	72,900	3,348

Al Hikam
Notes to the Accounts
For the year ended 31st December, 2023

Admin cost	2023	2022
	£	£
Heat, Light & Gas	25,444	11,654
Repairing	9,543	23,012
Bank Charges	1,307	2,657
Advertisement	8,250	3,124
Water	2,223	-
Internet	313	-
Subscription	684	-
Insurance	3,840	8,011
License	82	-
Miscellaneous	7,357	8,495
Trading	4,526	-
Travelling	3,793	-
Rent & Rates	-	9,342
Motor	-	899
Printing & Stationary	639	-
Telephone/Telecommunication	935	3,410
Software/Website	772	4,319
Fixture & Fittings	-	3,686
Equipment	-	826
Loan interest	-	270
Wages	51,460	2,821
	121,168	82,526
Governance cost	2023	2022
	£	£
Accountancy	763	-
	763	-