

**REGISTERED COMPANY NUMBER: 09210531 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1160729**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2021**  
**for**  
**Al-Hikam**

Isaacs  
Trust House  
St James Business Park  
5 New Augustus Street  
Bradford  
West Yorkshire  
BD1 5LL

**Al-Hikam**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2021**

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**Al-Hikam**

**Report of the Trustees**  
**for the Year Ended 31 December 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

09210531 (England and Wales)

**Registered Charity number**

1160729

**Registered office**

12 Bull Royd Lan  
Bradford  
BD8 0LJ

**Trustees**

Zaheer Nazir  
Adil Shahzad  
Assaid Hussain

**Company Secretary**

**Independent Examiner**

Isaacs  
Trust House  
St James Business Park  
5 New Augustus Street  
Bradford  
West Yorkshire  
BD1 5LL

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Adil Shahzad - Trustee

**Independent Examiner's Report to the Trustees of**  
**Al-Hikam**

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**Independent examiner's report to the trustees of Al-Hikam ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Isaacs Accountants (UK) Ltd  
ACCA  
Isaacs  
Trust House  
St James Business Park  
5 New Augustus Street  
Bradford  
West Yorkshire  
BD1 5LL

Date: .....

**Al-Hikam**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2021**

		<b>2021</b> <b>Unrestricted</b> <b>fund</b> <b>£</b>	<b>2020</b> <b>Total</b> <b>funds</b> <b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>74,763</b>	77,048
<b>EXPENDITURE ON</b>			
Raising funds	2	<b>82,138</b>	84,196
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,375)</b>	(7,148)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>324,290</b>	331,438
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>316,915</b>	324,290

The notes form part of these financial statements

**Al-Hikam**

**Balance Sheet**  
**31 December 2021**

		<b>2021</b>	2020
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	6	<b>12,954</b>	17,273
Tangible assets	7	<b>393,516</b>	394,132
		<hr/> <b>406,470</b>	<hr/> 411,405
<b>CURRENT ASSETS</b>			
Debtors	8	-	30,000
Cash at bank and in hand		<b>15,639</b>	10,454
		<hr/> <b>15,639</b>	<hr/> 40,454
<b>CREDITORS</b>			
Amounts falling due within one year	9	<b>(10,566)</b>	(7,429)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>5,073</b>	33,025
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>411,543</b>	444,430
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	<b>(94,628)</b>	(120,140)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>316,915</b>	324,290
		<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>	12		
Unrestricted funds		<b>316,915</b>	324,290
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>316,915</b>	324,290
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Al-Hikam**

**Balance Sheet - continued**  
**31 December 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Adil Shahzad - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2021

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**2. RAISING FUNDS**

**Raising donations and legacies**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Staff costs	<b>900</b>	-
Motor	<b>1,849</b>	213
Support costs	<b>79,389</b>	83,983
	<b><u>82,138</u></b>	<b><u>84,196</u></b>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>7,973</b>	8,080
Web development amortisation	<b>4,319</b>	4,318
	<b><u>12,292</u></b>	<b><u>12,400</u></b>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund</b>
	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<b><u>77,048</u></b>
<b>EXPENDITURE ON</b>	
Raising funds	<b><u>84,196</u></b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(7,148)</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<b><u>331,438</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>324,290</u></b>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021**

**6. INTANGIBLE FIXED ASSETS**

	Web development £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<b>43,186</b>
<b>AMORTISATION</b>	
At 1 January 2021	<b>25,913</b>
Charge for year	<b>4,319</b>
At 31 December 2021	<b>30,232</b>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<b>12,954</b>
At 31 December 2020	17,273

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	<b>348,338</b>	<b>51,721</b>	<b>23,601</b>	<b>12,787</b>	<b>436,447</b>
Additions	-	-	<b>7,357</b>	-	<b>7,357</b>
At 31 December 2021	<b>348,338</b>	<b>51,721</b>	<b>30,958</b>	<b>12,787</b>	<b>443,804</b>
<b>DEPRECIATION</b>					
At 1 January 2021	-	<b>25,464</b>	<b>10,546</b>	<b>6,305</b>	<b>42,315</b>
Charge for year	-	<b>3,938</b>	<b>3,062</b>	<b>973</b>	<b>7,973</b>
At 31 December 2021	-	<b>29,402</b>	<b>13,608</b>	<b>7,278</b>	<b>50,288</b>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<b>348,338</b>	<b>22,319</b>	<b>17,350</b>	<b>5,509</b>	<b>393,516</b>
At 31 December 2020	348,338	26,257	13,055	6,482	394,132

**Al-Hikam**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

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**8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Al Hikam Tours	-	30,000
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans and overdrafts (see note 11)	<b>2,120</b>	2,120
Trade creditors	<b>4,972</b>	4,975
Al Hikam Tours Limited	<b>3,140</b>	-
Social security and other taxes	<b>334</b>	334
	<u>          </u>	<u>          </u>
	<b>10,566</b>	7,429
	<u>          </u>	<u>          </u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Other loans (see note 11)	<b>94,628</b>	120,140
	<u>          </u>	<u>          </u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	<b>2021</b>	2020
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank overdrafts	<b>2,120</b>	2,120
	<u>          </u>	<u>          </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
BB Loan	<b>24,488</b>	50,000
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<b>70,140</b>	70,140
	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>324,290</b>	<b>(7,375)</b>	<b>316,915</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>324,290</b>	<b>(7,375)</b>	<b>316,915</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	74,763	(82,138)	(7,375)
<b>TOTAL FUNDS</b>	<u>74,763</u>	<u>(82,138)</u>	<u>(7,375)</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	331,438	(7,148)	324,290
<b>TOTAL FUNDS</b>	<u>331,438</u>	<u>(7,148)</u>	<u>324,290</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,048	(84,196)	(7,148)
<b>TOTAL FUNDS</b>	<u>77,048</u>	<u>(84,196)</u>	<u>(7,148)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	331,438	(14,523)	316,915
<b>TOTAL FUNDS</b>	<u>331,438</u>	<u>(14,523)</u>	<u>316,915</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

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**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,811	(166,334)	(14,523)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>151,811</u>	<u>(166,334)</u>	<u>(14,523)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

Al-Hikam

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	1
Donations	<u>74,762</u>	<u>77,047</u>
	<u>74,763</u>	<u>77,048</u>
<b>Total incoming resources</b>	<u>74,763</u>	<u>77,048</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	900	-
Motor	<u>1,849</u>	<u>213</u>
	<u>2,749</u>	<u>213</u>
<b>Support costs</b>		
<b>Management</b>		
Rates and water	2,614	3,249
Insurance	7,224	5,435
Light and heat	8,434	6,920
Telephone	580	2,887
Postage and stationery	175	500
Advertising	1,565	1,883
Sundries	6,180	42,632
Repairs and renewals	22,937	915
Donations	7,506	4,883
Travel	6,700	-
Computer software	4,319	4,319
Improvements to property	3,939	4,634
Fixtures and fittings	3,062	2,304
Computer equipment	<u>972</u>	<u>1,144</u>
	<u>76,207</u>	<u>81,705</u>
<b>Finance</b>		
Bank charges	<u>3,182</u>	<u>2,278</u>
<b>Total resources expended</b>	<u>82,138</u>	<u>84,196</u>
<b>Net expenditure</b>	<u><u>(7,375)</u></u>	<u><u>(7,148)</u></u>

This page does not form part of the statutory financial statements