

Trustees' Annual Report for the period

		Period start date			Period end date		
		Day 1	Month Apr	Year 2023	Day 31	Month Mar	Year 2024
From					To		

Section A

Reference and administration details

Charity name Derwentside Trust

Other names charity is known by N/A

Registered charity number (if any) 1160715

Charity's principal address Glenroyd House

Medomsley Road

Consett, County Durham

Postcode

DH8 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Clelland	Chairperson	Whole Year	Trustees
2	Michael Trotter	Treasurer	August 2024 Commenced	Trustees
3	Jacqueline Rennoldson	Member	Whole Year	Trustees
4	Roy Hetherington	Member	Whole Year	Trustees
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	None

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mark Clelland and Barry Joyce

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Trust, Registered Charity and Registered under Companies House –
Company Number 09227225

Trustee selection methods
(eg. appointed by, elected by)

Elected by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Derwentside Trust reviews its policies and procedures annually and has these confirmed at the AGM held in May of each year. The charity has four trustees, one director of the limited company, which is registered with Companies House, registration number 09227225.

The trust works closely with Durham County Council who offer advice, guidance and support as well as monitor compliance in relation to health and safety as well as ensuring the building is fit for public use. We utilise the services of Durham County Council for compliance including asbestos, legionella, fire extinguisher service as well as electrical inspections.

This last year ending March 2024 has been a difficult year regarding our kitchen which due to several unforeseen circumstances the main issue now being the heat detection equipment having to be lowered and replaced at a significant cost. There has also been a delay in sign off from the fire brigade due to this which has subsequently resulted in environmental health not being able to sign off the kitchen until such time as the full fire brigade report has been produced. This is now in hand, and we anticipate the kitchen being fully open and operational by March 2025. The trust has purchased all of the equipment including an electric induction hob cooker and is now fully functional and ready to serve once we have achieved the above points.

As a result of our full maintenance and repair lease, we are able to further develop Derwentside Trust and grow our charity for the benefit of our community. We continue to offer fun and food activities as well as developing our food pantry and clothes bank. We are also offering more signposting services to professional services and now have more operating charities and support services. We are also in talks with our local MP to take up a room in the building and consider operating a surgery from here. It is not deemed by the trustees that there are any major risks within the charity, at present the charity is self-sufficient with the services that it offers. We have a 35-year lease on the premises, this gives us much more scope to provide further services and we plan to develop this further in the coming financial year.

Summary of the objects of the charity set out in its governing document

Derwentside Trust provide community services to the local area of Consett and its surrounding areas of Derwent Valley and into Dipton in Stanley and Burnopfield. The Trust provided room hire and accommodation for local groups to run training and development courses, as well as community groups for socialising. The trust supports people through training and development into employment via job search facilities and signposting for training courses, the building houses essential many services such as well-being activities, drug and alcohol services as well as many other professional services for support. We also have a community pantry and cloths bank to support our local community who need this level of service. We are also active with fun and food activities at term times supporting children in the local area as well as those individuals who receive free school meals. The service is continuing to grow and support the community.

As per the Charities Commission website information for Derwentside Trust.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

The Trust discusses with its Trustees, any amendments or changes as well as future planning at its AGM and meetings throughout the year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Derwentside Trust continues to make progress in 2023/2024, developing our community kitchen and adding further services to help the local community.

We continue to operate to support the community to a very high level, preparing and delivering food parcels for vulnerable people and those in financial difficulty. Continue to work with Durham County Council to support Fun and Food activities. We also work closely with the Area Action Partnership and in this last year have delivered support to employment courses, mini-medics and helping people with benefits claims, job search and with personal support for a range of circumstances. We envisage this to continue, the main benefit to the trust being the opening of the long-awaited kitchen to further support our community with community meals.

We have also improved the marketing and awareness of Glenroyd House with a new website planned, social media awareness heightened and a planned brand change. We aim to put Glenroyd House on the map and grow the charity further. We are actively working with Durham County Council Fun and Food activities and secure funding to delivery these programmes at school holidays throughout the year with great success. This is something that is growing within the local area.

Having the long-term lease, will now afford Derwentside Trust to apply for grants and funding which will support the further development of the building and improve it for more public use.

We also had our Glenroyd Grotto which was a major success once again and something that we will be developing over the coming years as this was greatly appreciated and very welcome by the local community.

Whilst this has been another challenging year, it has also been a very worthwhile year supporting people and growing the services that we offer as a local charity. We continue to grow and develop especially with our goal to have our community kitchen fully developed, this is a milestone that has been incredibly difficult due to unforeseen circumstances and delayed us in getting this off the ground, however we believe that we will achieve this and firmly believe it will be a great benefit to our local community.

We would like to take this opportunity to thank all of the people, families, businesses, Durham County Council and the Derwent Valley Area Action Partnership and local Councillors, local shops and supermarkets for their support this past year which has been greatly appreciated to help us to help our community.

Section E

Financial review

Brief statement of the charity's policy on reserves

Any surplus is re-invested back into Derwentside Trust to support and grow the charity and support the local community as well as maintenance of the building. The reinvestment also improves activities as well as improve the building and services that we offer as a charity in the local area.

Details of any funds materially in deficit

No funds in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

Derwentside Trust is a local charity that is funded mainly by the services that we offer in terms of room hire to members of the public, accommodation services for other charities and CICs and support for groups and individuals with learning difficulties and disabilities as well as drug and alcohol services and community learning. We also have our own community pantry and clothes bank that supports our local community, and we are very much planning on developing this considerably.

We are growing Glenroyd House and providing more and more community benefits and reinvesting any surplus back into the charity. Our business plan is growing, and we aim to have the one stop shop principle for the Consett area that will develop into a major community building for all to utilise and use as well as a place for community meetings and get together.

Derwentside Trust reinvests its surplus back into Glenroyd House for the effective running and maintenance of the building and services that it offers.

Section F

Other optional information

N/A

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mark Clelland

Position (eg Secretary, Chair, etc)

Chairperson

Date

14/01/2025

Registration number: 1160715

Derwentside Trust

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

Derwentside Trust

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Derwentside Trust

Company Information

Director	Mr Mark Clelland
Registered office	Glenroyd House Medomsly Road Consett DH8 5HL
Accountants	KL Accountants Limited Chartered Accountant Office 64 Viewpoint Derwentside Business Centre Consett County Durham DH8 6BN

Derwentside Trust

Director's Report for the Year Ended 31 March 2024

The director presents his report and the financial statements for the year ended 31 March 2024.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Mr Mark Clelland

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 9/12/2024



.....
Mr Mark Clelland
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Derwentside Trust
for the Year Ended 31 March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Derwentside Trust for the year ended 31 March 2024 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Derwentside Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Derwentside Trust and state those matters that we have agreed to state to the Board of Directors of Derwentside Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Derwentside Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Derwentside Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Derwentside Trust. You consider that Derwentside Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Derwentside Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
KL Accountants Limited
Chartered Accountant
Office 64
Viewpoint
Derwentside Business Centre
Consett
County Durham
DH8 6BN

Date:.....

Derwentside Trust

Profit and Loss Account for the Year Ended 31 March 2024

	2024	2023
	£	£
Turnover	85,707	117,070
Cost of raw materials and consumables	(9,250)	(12,257)
Staff costs	(21,421)	(54,786)
Depreciation and other amounts written off assets	(7,115)	(8,065)
Other charges	<u>(46,610)</u>	<u>(39,552)</u>
Profit for the year	<u><u>1,311</u></u>	<u><u>2,410</u></u>

Derwentside Trust

(Registration number: 1160715) Balance Sheet as at 31 March 2024

	2024 £	2023 £
Fixed assets	34,024	36,503
Current assets	20,091	20,589
Creditors: Amounts falling due within one year	(13,176)	(15,875)
Net current assets	6,915	4,714
Total assets less current liabilities	40,939	41,217
Creditors: Amounts falling due after more than one year	(18,423)	(15,423)
Accruals and deferred income	4,589	-
	27,105	25,794
Capital and reserves	27,105	25,794

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Glenroyd House
Medomsby Road
Consett
DH8 5HL

These financial statements were authorised for issue by the director on

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2023 - 2).

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

Derwentside Trust

(Registration number: 1160715)
Balance Sheet as at 31 March 2024

Approved and authorised by the director on 9/12/2024



.....
Mr Mark Clelland
Director

Derwentside Trust

Detailed Profit and Loss Account for the Year Ended 31 March 2024

	2024 £	2023 £
turnover (analysed below)	85,707	117,070
Cost of sales (analysed below)	<u>(29,365)</u>	<u>(66,007)</u>
Gross profit	<u>56,342</u>	<u>51,063</u>
Gross profit (%)	65.74%	43.62%
Administrative expenses		
Employment costs (analysed below)	(1,306)	(1,036)
Establishment costs (analysed below)	(21,433)	(14,806)
General administrative expenses (analysed below)	(24,872)	(24,221)
Depreciation costs (analysed below)	<u>(7,115)</u>	<u>(8,065)</u>
	<u>(54,726)</u>	<u>(48,128)</u>
Operating profit	1,616	2,935
Interest payable and similar charges (analysed below)	<u>(305)</u>	<u>(525)</u>
Profit before tax	<u><u>1,311</u></u>	<u><u>2,410</u></u>

Derwentside Trust

Detailed Profit and Loss Account for the Year Ended 31 March 2024

	2024 £	2023 £
Turnover		
Sale of goods, UK	83,160	107,258
Rental income from investment property	<u>2,547</u>	<u>9,812</u>
	<u>85,707</u>	<u>117,070</u>
Cost of sales		
Purchases	(3,570)	(12,257)
Wages and salaries (excluding directors)	(20,115)	(53,750)
Subcontract cost	<u>(5,680)</u>	<u>-</u>
	<u>(29,365)</u>	<u>(66,007)</u>
Employment costs		
Staff pensions (Defined contribution)	<u>(1,306)</u>	<u>(1,036)</u>
Establishment costs		
Rates	(724)	(2,727)
Water rates	(2,384)	-
Light, heat and power	(16,327)	(9,414)
Insurance	<u>(1,998)</u>	<u>(2,665)</u>
	<u>(21,433)</u>	<u>(14,806)</u>
General administrative expenses		
Repairs and renewals	(4,543)	(768)
Telephone and fax	(8,600)	(5,405)
Printing, postage and stationery	(1,703)	(2,124)
Trade subscriptions	(159)	-
Charitable donations	(100)	-
Sundry expenses	(1,288)	(6,312)
Cleaning	(519)	-
Motor expenses	(242)	(8,352)
Travel and subsistence	(6,135)	-
Accountancy fees	(1,411)	(1,260)
Legal and professional fees	<u>(172)</u>	<u>-</u>
	<u>(24,872)</u>	<u>(24,221)</u>
Depreciation costs		
Amortisation of goodwill	-	(1,500)
Depreciation of plant and machinery (owned)	<u>(7,115)</u>	<u>(6,565)</u>
	<u>(7,115)</u>	<u>(8,065)</u>
Interest payable and similar expenses		
Bank interest payable	<u>(305)</u>	<u>(525)</u>

This page does not form part of the statutory financial statements.