

**Unaudited Financial Statements for the Year Ended 31 March 2022 for
Derwentside Trust (09227225)**

Derwentside Trust (09227225)

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Derwentside Trust (09227225)

Income Statement for the Year Ended 31 March 2022

	31/03/2022 £	31/03/2021 £
Turnover	109,880	99,843
Other Income	-	30,909
Other Charges	(107,135)	(128,945)
Depreciation	(2,714)	(2,758)
Taxation	-	-
SURPLUS / (DEFICIT)	31	(951)

Derwentside Trust (09227225)

Balance Sheet for the Year Ended 31 March 2022

	31/03/2022		31/03/2021	
	£	£	£	£
Fixed Assets		17,585		15,835
Current Assets	31,519		35,636	
Creditors				
Amounts falling due within one year	(10,695)		(28,118)	
NET CURRENT (LIABILITIES/ ASSETS)		<u>20,824</u>		<u>7,518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		65,368		23,353
Creditors				
Amounts falling due after more than one year		14,988		-
CAPITAL AND RESERVES		<u>23,384</u>		<u>23,353</u>

NOTES TO THE FINANCIAL STATEMENTS

1. Statutory Information

Derwentside Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered Number:	9227225
Registered Office:	Glenroyd House Medomsley Road Consett Co. Durham DH 8 5HL

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 3 (2021 - NIL).

Derwentside Trust (09227225)

Balance Sheet - continued for the Year Ended 31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2023 and were signed on its behalf by:



M S Clelland - Director

Derwentside Trust (09227225)

Profit and Loss Account for the Year Ended 31 March 2022

	31/03/2022		31/03/2021
	£	£	£
Income		102,761	99,843
Rents Received		7,120	30,909
Turnover		<u>109,880</u>	<u>130,752</u>
Expenditure			
Direct Wages	36,016		-
Course Fees	3,472		-
Purchases	7,480		-
Computer Costs	-		2,246
Bank Charges	45		-
Car/Van Leases	8,901		-
Consultancy Fees	17,172		35,794
Donations	225		-
Entertainment	4,414		-
Cleaning	545		5,644
Insurance	1,858		1,997
Light and Heat	11,227		10,278
Misc. Admin	90		-
Motor Expenses	162		5,130
Other Operating Leases	16		-
Outsourcing	1,193		-
Pension Contributions	383		-
Post and Stationery	1,009		2,412
Rates and Water	189		7,386
Repairs to Property	921		31,354
Social Security	2,628		-
Staff Expenses	225		-
Subscriptions	1,194		453
Sundry Expenses	3,282		21,701
Advertising	-		600
Accountancy	-		720
Telephone and Internet	4,489		3,230
Amortisation of intangible fixed assets	-		500
Depreciation of tangible fixed assets			2,258
Depreciation of Fixtures & Fittings	1,613		-
Depreciation of Plant & Machinery	1,101		-
Total Expenditure Costs		<u>109,849</u>	<u>131,703</u>
SURPLUS / (DEFICIT)		<u>31</u>	<u>(951)</u>

Derwentside Trust (09227225)

Detailed Balance Sheet for the Year Ended 31 March 2022

	31/03/2022 £	31/03/2021 £
Fixed Assets		
Good Will	1,500	1,500
Fixtures and Fittings	9,440	6,625
Plant and Machinery	6,609	7,710
	<u>17,549</u>	<u>15,835</u>
Current Assets		
Trade Debtors	17,445	17,445
Inventory	277	-
Bank Account	13,797	18,191
	<u>31,519</u>	<u>35,636</u>
Creditors		
Amounts falling due within one year		
Trade Creditors	(119)	(834)
Pension Liability	(126)	-
Bank Loans	-	(15,000)
Social Security and other Tax	(4,451)	-
Accruals and Deferred Income	-	(1,784)
Directors Current Account	(6,000)	(10,500)
	<u>(10,695)</u>	<u>(28,118)</u>
NET CURRENT ASSETS	<u>20,824</u>	<u>7,518</u>
Creditors		
Amounts falling due after more than one year		
Other Loans	(2,500)	-
Bank Loans 2-5 Years	(12,488)	-
	<u>(14,988)</u>	<u>-</u>
NET ASSETS	<u><u>23,384</u></u>	<u><u>23,353</u></u>
RESERVES		
Income and Expenditure Account	<u><u>23,384</u></u>	<u><u>23,353</u></u>

Trustees' Annual Report for the period

		Period start date			Period end date		
	Day	Month	Year		Day	Month	Year
From	1	Apr	2021	To	31	Mar	2022

Section A Reference and administration details

Charity name Derwentside Trust

Other names charity is known by N/A

Registered charity number (if any) 1160715

Charity's principal address

Glenroyd House	
Medomsley Road	
Consett, County Durham	
Postcode	DH8 5HL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Clelland	Chairperson	Whole Year	Trustees
2	Barry Joyce	Treasurer	Whole Year	Trustees
3	Jacqueline Rennoldson	Member	Whole Year	Trustees
4	Allison Longworth	Member	Whole Year	Trustees
5	Roy Hetherington	Member	Whole Year	Trustees
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	None

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mark Clelland and Barry Joyce

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Constitution
How the charity is constituted	Trust, Registered Charity and Registered under Companies House – Company Number 09227225
Trustee selection methods	Elected by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Derwentside Trust reviews its policies and procedures annually and has these confirmed at the AGM held in May of each year. The charity has five trustees, two of which are directors of the limited company, which is registered with companies' house, registration number 09227225.

The trust works closely with Durham County Council who offer advice, guidance and support as well as monitor compliance in relation to health and safety as well as ensuring the building is fit for public use. We utilise the services of Durham County Council for compliance including asbestos, legionella, fire extinguisher service as well as electrical inspections.

This last year ending March 2022 has been regarding our kitchen which due to several unforeseen circumstances the main issue being the gas supply, has delayed the full completion. The trust has purchased all of the equipment and is ready to open the kitchen once the electric cooker has been purchased which then makes the kitchen a full electric kitchen and supports risk assessment for gas connections not being required. We are striving to have the kitchen up and running as soon as possible.

As a result of our full maintenance and repair lease, we are able to further develop Derwentside Trust and grow our charity for the benefit of our community. We continue to offer fun and food activities as well as developing our food pantry and clothes bank. We are also offering more signposting services to professional services and are having discussions with citizens advice to occupy some rooms in our building to enhance the service we provide. We anticipate this will take place in the next financial year.

It is not deemed by the trustees that there are any major risks within the charity, at present the charity is self-sufficient with the services that it offers. We are continuing to run as Derwentside Trust, however have plans to change this to Glenroyd House in the coming financial year, however this may flow into the next year given COVID restrictions and funding opportunities for the charity. We have a 30-year lease on the premises, this gives us much more scope to provide further services and we plan to develop this further in the coming financial year.

Summary of the objects of the charity set out in its governing document

Derwentside Trust provide community services to the local area of Consett and its surrounding areas of Derwent Valley and into Dipton in Stanley and Burnopfield. The Trust provided room hire and accommodation for local groups to run training and development courses, as well as community groups for socialising. The trust supports people through training and development into employment via job search facilities and signposting for training courses, the building houses essential many services such as well-being activities, drug and alcohol services as well as many other professional services for support. We also have a community pantry and cloths bank to support our local community who need this level of service. We are also active with fun and food activities at term times supporting children in the local area as well as those individuals who receive free school meals. The service is continuing to grow and support the community.

As per the Charities Commission website information for Derwentside Trust.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

The Trust discusses with its Trustees, any amendments or changes as well as future planning at its AGM and meetings throughout the year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Derwentside Trust continues to make progress in 2021/2022, developing our community kitchen and adding further services to help the local community. We are continuing with work that we did during the pandemic especially supporting the local community with food delivery, prescription collection and delivery service, mental health packs, and help for families in the local community especially around term times with fun and food activities. We have also successfully completed an employment readiness course where we accredited 112 people with level 2 qualifications and CV support to help them into employment.

children support and support for key workers, scrubs made for the NHS, patient packs made and a considerable contribution to the local community to help and support vulnerable people and those in need of support with signposting, calls to people who are isolating and lonely, delivery of newspapers and magazines, a DVD and book loan service and patient packs for children and adults in hospital.

We have also improved the marketing and awareness of Glenroyd House with a new website planned, social media awareness heightened and a planned brand change. We aim to put Glenroyd House on the map and grow the charity further.

Having the long-term lease, will now afford Derwentside Trust to apply for grants and funding which will support the further development of the building and improve it for more public use.

We also had our Glenroyd Grotto which was a major success and something that we will be developing over the coming years as this was greatly appreciated and very welcome by the local community.

Whilst this has been another challenging year, it has also been a very worthwhile year supporting people and growing the services that we offer as a local charity. We continue to grow and develop especially with our goal to have our community kitchen fully developed, this is a milestone that has been incredibly difficult due to unforeseen circumstances and delayed us in getting this off the ground, however we believe that we will achieve this and firmly believe it will be a great benefit to our local community.

We would like to take this opportunity to thank all of the people, families, businesses, Durham County Council and the Derwent Valley Area Action Partnership and local Councillors. Sir Tom Cowie Trust, Karbon homes, local shops and supermarkets for their support this past year which has been greatly appreciated to help us to help our community.

Section E

Financial review

Brief statement of the charity's policy on reserves

Any surplus is re-invested back into Derwentside Trust to support and grow the charity and support the local community as well as maintenance of the building. The reinvestment also improves activities as well as improve the building and services that we offer as a charity in the local area.

Details of any funds materially in deficit

No funds in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity.
- investment policy and objectives including any ethical investment policy adopted.

Derwentside Trust is a local charity that is funded mainly by the services that we offer in terms of room hire to members of the public, accommodation services for other charities and CICs and support for groups and individuals with learning difficulties and disabilities as well as drug and alcohol services and community learning. We also have our own community pantry and clothes bank that supports our local community, and we are very much planning on developing this considerably.

We are growing Glenroyd House and providing more and more community benefits and reinvesting any surplus back into the charity. Our business plan is growing, and we aim to have the one stop shop principle for the Consett area that will develop into a major community building for all to utilise and use as well as a place for community meetings and get together.

Derwentside Trust reinvests its surplus back into Glenroyd House for the effective running and maintenance of the building and services that it offers.

Section F

Other optional information

N/A

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mark Clelland

Position (eg Secretary, Chair, etc)

Chairperson

Date

30/01/2023