

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Derwentside Trust

Derwentside Trust

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for the Year Ended 31 March 2021**

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Derwentside Trust

**Income Statement
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
TURNOVER	99,843	66,720
Other income	30,909	-
Depreciation and other amounts written off assets	(2,758)	(3,012)
Other charges	(128,945)	(62,098)
Taxation	-	-
	<hr/>	<hr/>
(DEFICIT)/SURPLUS	<u>(951)</u>	<u>1,610</u>

Derwentside Trust (Registered number: 09227225)

**Balance Sheet
31 March 2021**

	31.3.21	31.3.20
	£	£
FIXED ASSETS		
	15,835	10,882
CURRENT ASSETS	35,636	27,320
CREDITORS		
Amounts falling due within one year	(28,118)	(13,898)
NET CURRENT ASSETS	<u>7,518</u>	<u>13,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>23,353</u>	<u>24,304</u>
RESERVES	<u>23,353</u>	<u>24,304</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Derwentside Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09227225

Registered office: Glenroyd House
Medomsley Road
Consett
Co. Durham
DH8 5HL

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 - NIL).

**Balance Sheet - continued
31 March 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M S Clelland', with a horizontal line underneath the signature.

M S Clelland - Director

Derwentside Trust

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2021**

	31.3.21		31.3.20
	£	£	£
Sales		99,843	66,720
Other income			
Rents received		<u>30,909</u>	<u>-</u>
		130,752	66,720
Expenditure			
Rates and water	7,386		-
Insurance	1,997		1,016
Light and heat	10,278		10,850
Telephone	3,230		1,765
Post and stationery	2,412		2,329
Advertising	600		-
Travelling	-		671
Motor expenses	5,130		-
Repairs and renewals	31,354		4,476
Household and cleaning	5,644		-
Computer costs	2,246		4,649
Sundry expenses	21,701		13,084
Accountancy	720		600
Consultancy services	35,794		21,000
Subscriptions	453		1,658
Amortisation of intangible fixed assets	500		500
Depreciation of tangible fixed assets	<u>2,258</u>		<u>2,512</u>
		<u>131,703</u>	<u>65,110</u>
NET (DEFICIT)/SURPLUS		<u>(951)</u>	<u>1,610</u>

This page does not form part of the statutory financial statements

Derwentside Trust

Detailed Balance Sheet for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
FIXED ASSETS		
Goodwill	1,500	2,000
Plant and machinery	7,710	-
Fixtures and fittings	<u>6,625</u>	<u>8,882</u>
	<u>15,835</u>	<u>10,882</u>
CURRENT ASSETS		
Trade debtors	17,445	17,445
Bank account no. 1	<u>18,191</u>	<u>9,875</u>
	<u>35,636</u>	<u>27,320</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(834)	(834)
Accruals and deferred income	(1,784)	(1,064)
Bank loans	(15,000)	-
Directors' current accounts	<u>(10,500)</u>	<u>(12,000)</u>
	<u>(28,118)</u>	<u>(13,898)</u>
NET CURRENT ASSETS	<u>7,518</u>	<u>13,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>23,353</u>	<u>24,304</u>
NET ASSETS	<u>23,353</u>	<u>24,304</u>
RESERVES		
Income and expenditure account	<u>23,353</u>	<u>24,304</u>

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	Day 1	Month Apr	Year 2020		Day 31	Month Mar

Section A Reference and administration details

Charity name	Derwentside Trust		
Other names charity is known by	N/A		
Registered charity number (if any)	1160715		
Charity's principal address	Glenroyd House		
	Medomsley Road		
	Consett, County Durham		
	Postcode	DH8 5HL	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Clelland	Chairperson	Whole Year	Trustees
2	Barry Joyce	Treasurer	Whole Year	Trustees
3	Jacqueline Rennoldson	Member	Whole Year	Trustees
4	Allison Longworth	Member	Whole Year	Trustees
5	Roy Hetherington	Member	Whole Year	Trustees
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
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None	None

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mark Clelland and Barry Joyce

Section B

Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust, Registered Charity and Registered under Companies House – Company Number 09227225
Trustee selection methods (eg. appointed by, elected by)	Elected by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Derwentside Trust reviews its policies and procedures annually and has these confirmed at the AGM held in April/May of each year. The charity has five trustees, two of which are directors of the limited company which is registered with Companies House, registration number 09227225.

The trust works closely with Durham County Council who offer advice, guidance and support as well as monitor compliance in relation to health and safety as well as ensuring the building is fit for public use.

The major challenge for 2021/2022 is to develop and build a community kitchen and improving the security access to the building. This was a plan for the last year ending March 2021 however was severely hampered by COVID-19. We have developed the charity's branding and introduced our community pantry which has grown considerably in this year in support of food provision in the local community, especially with COVID 19 and supporting the local community with food parcels. We are also utilising the website more, social media and community awareness. We have a public use defibrillator that can be accessed from outside the building 24 hours per day. 365 days per year and will be registered with the North East Ambulance Service. We did achieve our goal of obtaining a community minibus and this is now being used more effectively following relaxation of COVID rules. As a result of our full maintenance and repair lease, we are able to further develop Derwentside Trust and grow our charity for the benefit of our community. We are continuing to develop our community fridge and freezer which we have now named the community pantry as well as a clothes bank to support people in the community that need to use this service. We are also planning during the next financial year, a more robust funding mechanism that will help us to grow considerably as a charity.

It is not deemed by the trustees that there are any major risks within the charity, at present the charity is self-sufficient with the services that it offers. We are continuing to run as Derwentside Trust, however have plans to change this to Glenroyd House in the coming financial year, however this may flow into the next year given COVID restrictions and funding opportunities for the charity. We have a 30-year lease on the premises, this gives us much more scope to provide further services and we plan to develop this further in the coming financial year.

Summary of the objects of the charity set out in its governing document

Derwentside Trust provide community services to the local area of Consett and its surrounding areas. The Trust provided room hire and accommodation for local groups to run training and development courses, as well as community groups for socialising. The trust supports people through training and development into employment via job search facilities and signposting for training courses, the building houses essential many services such as well-being activities, drug and alcohol services as well as many other professional services for support. We also have a community pantry and cloths bank to support our local community who need this level of service.

As per the Charities Commission website information for Derwentside Trust.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

The Trust discusses with its Trustees, any amendments or changes as well as future planning at its AGM and meetings throughout the year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Derwentside Trust has made some considerable progress in 2020/2021 especially with the Pandemic and supporting the local community with food delivery, prescription collection and delivery service, mental health packs, children support and support for key workers, scrubs made for the NHS, patient packs made and a considerable contribution to the local community to help and support vulnerable people and those in need of support with signposting, calls to people who are isolating and lonely, delivery of newspapers and magazines, a DVD and book loan service and patient packs for children and adults in hospital.

We also developed considerably the holiday hunger for the local community with activities and healthy food for children and families with games, information sheets and developmental games and activities all designed to support education during a time of need. We also had for the first year our Glenroyd Grotto which was a major success and something that we will be developing over the coming years as this was greatly appreciated and very welcome by the local community.

We have also improved the marketing and awareness of Glenroyd House with a new website planned, social media awareness heightened and a planned brand change. We aim to put Glenroyd House on the map and grow the charity further.

Having the long-term lease, will now afford Derwentside Trust to apply for grants and funding which will support the further development of the building and improve it for more public use.

We have now achieved the goal of obtaining our mini-bus and this is available for the community to use. We have improved the overall security of the building with a controlled access point introduced and have plans for a community kitchen to provide a further service to the local community such as community meals, supporting holiday poverty and a communal café. This is our main goal for the year ending April 2022, this being the case, it may run into the following financial year due to COVID restrictions and fundraising, however we are very hopeful that in the next charity report we will be reporting the success of the new kitchen.

Overall this has been an incredibly challenging year, however it has also been a very rewarding year given that we have achieved so much in terms of supporting the people in our local community and helping them during this time of need with COVID and also our NHS and local services for the excellent work they do to support our people of which we thank all of them.

We would like to take this opportunity to thank all of the people, families, businesses, Durham County Council and the Derwent Valley Area Action Partnership and local Councillors for their support this past year which has been greatly appreciated to help us to help our community.

Brief statement of the charity's policy on reserves

Derwentside Trust reinvests any surplus it has back into the running and maintenance of Glenroyd House and also to support its day to day activities as well as improve the building and services that we offer as a charity in the local area.

Details of any funds materially in deficit

No funds in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Derwentside Trust is a local charity that is funded mainly by the services that we offer in terms of room hire to members of the public, accommodation services for other charities such as food 4 u, sexual health clinics, counselling services and support for groups and individuals with learning difficulties and disabilities as well as drug and alcohol services and community learning. We also have our own community pantry and clothes bank now that supports our local community and we are very much planning on developing this considerably.

We are growing Glenroyd House and providing more and more community benefits and reinvesting any surplus back into the charity. Our business plan is growing and we aim to have the one stop shop principle for the Consett area that will develop into a major community building for all to utilise and use as well as a place for community meetings and get togethers.

Derwentside Trust reinvests its surplus back into Glenroyd House for the effective running and maintenance of the building and services that it offers.

Section F

Other optional information

N/A

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Mark Clelland

Position (eg Secretary, Chair, etc)

Chairperson

Date

31/01/2022