

Charity registration number: 1160706

Open Doors Network

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Open Doors Network

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Reference and Administrative Details

Trustees	Richard Berkley
	Antony Darnell
	Kathryn Green
	David King
	Stephen McVeigh
	Victoria Ross
	Philip Watson
	Merja-Liisa Wickham
	Joseph Robinson
Charity Registration Number	1160706
Principal Office	The Old Ambulance Station
	Speldhurst Road
	Tunbridge Wells
	Kent
	T4 OJA
Independent Examiner	Field Sullivan Limited
	9 Hare & Billet Road
	Blackheath
	London
	SE3 0RB

Open Doors Network

Trustees' Report

The trustees present their report and accounts for the year ended 31 August 2023. The charity operates a Christian Church under the name of New Life Church.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019).

Objectives and activities

The objectives of the CIO are for the public benefit, to advance the Christian faith in accordance with the Ethos Statement of New Life Church in Tunbridge Wells and such other parts of the UK and the world as the charity trustees may from time to time decide. The ethos statement is to be found in the constitution of the CIO.

New Life Church exists to commit itself to serve the Gospel of Jesus Christ through members' individual lifestyle, through discipleship groups and through activities, much of them at the Church Centre. The activities include: - meeting in Life groups to share, pray and encourage one another; worshipping together and being taught from the Bible; sharing about Jesus with our colleagues, neighbours and friends; contributing financially to those in Christian ministry; taking part in various Church-based enterprises to draw in unchurched people to hear the Gospel; and in various ways serving those in need.

The Church operates primarily, but not exclusively, within the Tunbridge Wells area. During the report period, the Church employed two full-time pastors, David King and Steve McVeigh. The church also employed Kate Green as Treasurer in a part time role, and three other employees who cover part time administration, cleaning and buildings facilities manager.

The trustees have determined to keep the activities undertaken under review in considering the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on charities for the advancement of religion. The charity undertakes a number of activities in order to achieve these objectives and is committed to ensuring that these activities are open to all in the communities local to the church fellowship.

A large amount of the work of the Church is carried out by individual members in their work and home situations, living out their Christian faith by word and deed. Much is done privately without recognition, and the hours and value of that time cannot be quantified.

Achievements and performance

During this last financial year, we saw our Sunday morning meetings continue to be well attended in person and as our live stream continues which is now an ongoing feature of a Sunday morning, we saw regular viewers able to join us, if not in person. We have continued to see an increase in attendance, of visitors being welcomed on a regular basis, and have been greatly encouraged with new families and individuals joining our fellowship.

The Gatehouse as an expression of New Life Church at the old Calvary Church building in central Tunbridge Wells, was subject to flooding in February 2021 and much of the building was damaged. During this year it has still been in the renovation stage, and an end date for this is looking likely for Spring 2024 when it can be used again.

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Trustees' Report (continued)

Lunch & Chat takes place monthly where we see members of the church and community meet for lunch and Coffee and Chat happens weekly to encourage consistency and community. Numbers in both these settings have seen increase through the last year and provide a highlight of connection for many in their week.

Legacy Youth at New Life enjoyed bi-weekly gatherings and social events and has continued to see growth over this year. We have been able to welcome some new team leaders in the last year allowing us to serve the increasing youth work well. Legacy Youth attended Newday, a large-scale youth event to build on and further their faith, with thousands of young people gathering to worship and hear teaching and enjoyed camping together in Norwich Showground in August. This proved to be a very significant time for many of our young people.

Sozo (a ministry for restoring relationships with God) which mostly aim to serve people from outside the Church continues to be popular and effective bearing good fruit. It served mainly those outside of the church from other congregations around the UK where this ministry is known and has become popular and sought after. The team were able to go to a large-scale worship event called David's Tent during the summer which they have served at for many years now and have been able to minister to many people seeing amazing outcomes and evidence of God's freedom in many lives.

Within the children's work, we have seen a significant increase of children in the church on a Sunday morning who belong to a group called Explorers. Alongside Explorers we continue to run a creche on a Sunday morning catering for the under 4's in the church. During the year as part of the children's work, we have been able to put on a couple of larger scale events. A Light Party took place as an alternative Halloween gathering, which saw many from the community bring their children to, hearing the good news of Jesus being the light of the world. This took place in collaboration, and was hosted by, Christ Church, Southborough. We also ran a very successful Easter Holiday club following the success of last year, which took place over 3 mornings. This followed the theme of hope, peace and joy and looked at the Easter Story, and involved games, craft and teachings. There was approximately 50 children of primary school age who attended this and we hosted a BBQ for the families afterwards where parents could meet and see what they had done that week.

Life Groups now meet 3 weeks out of 4 for fellowship, bible study, and mutual encouragement. We have been able to place new members in these Life Groups and have seen growth here. We have also started a Life Group purely for new members and those who have come from our Alpha course which is a doorway to other groups.

We have started to hold in person prayer nights on the 4th week of the month which have favourably superseded the Zoom prayer and equipping nights which had showed numbers dropping.

E4T's (Triplets) have been ongoing and well received to encourage further growth in the area of discipleship. These more personal groups meet a minimum of once a month to help sharpen and encourage one another as disciples of Christ. It continues to be very encouraging as more triplets are formed.

During the last financial year, we ran 3 very successful alpha courses for all those wishing to explore the Christian faith. We had between 5-8 guests on each course. The Alpha prayer team continued to support each course with approximately 20 members praying on a weekly basis. We are aiming to run Alpha consistently 3 times per year and have already run a new course in the next financial year and another shortly.

We have been able to continue our early morning prayer meeting on zoom. We have an average of 10-12 joining together on a Tuesday, Wednesday and Thursday morning for 30 minutes of prayer at the start of the day. This alongside the prayer night and our regular (three times a year) week of prayer & fasting have been a significant source of encouragement this year. All of these will continue through the next financial year.

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Trustees' Report (continued)

During this financial year David King has been able to travel on mission work through organisations such as The Lighthouse Community based in Eastern Europe amongst others. We have been able to maintain strong links with a number of these churches and we are thrilled to see David's involvement increase significantly, bringing encouragement and teaching to individuals, church plants and established church settings. We were also able to send teams on prayer and mission trips to churches in Poland and Albania, where our aim was to bless and encourage them as a team from New Life Church.

We have been able to send two church members on the Relational Mission (family of churches we are part of) leadership training programme. Alongside this we have been a 'regional hub' for the leadership training. This meant that on 4 Saturdays during the financial year we hosted the regional training in our Southborough building. Over the February half term weekend, we welcomed all 100 leadership training students to our building for 3 days of training and had a wonderful Sunday morning as they joined our regular morning service. This will be repeated once again in the next financial year.

We continued to hire of parts of the Church Centre to various outside groups which not only raised finance for the church but has led to greater community awareness and evangelistic opportunity.

There continues to be town-wide involvement within New Life Church in ministries such as Street Pastors and Debt Advice, alongside our relationship being built with Christ Church, Southborough through our Children's work in the aim to unite in the churches and surrounding community.

Financial review

The trustees are pleased to report a deficit for the year of £3,367 (2022- surplus of £29,052) on unrestricted funds including designated funds but before transfers. All of the church assets were employed in pursuing the charitable objects of the church. More detailed information is set out on the following pages.

It is the policy of the charity that unrestricted funds which have not been included as fixed assets should be maintained at a level equivalent to between three and six months' expenditure excluding depreciation. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Three months' general fund expenditure, excluding depreciation, amounted to approximately £69,000 and unrestricted reserves excluding designated funds held as current assets at the end of the year were £73,131.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established as a Charitable Incorporated Organisation ("CIO") on 2 March 2015

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, unless the charity trustees decide otherwise every trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees. New Trustees would be chosen from amongst Church members of integrity and leadership ability and who also share the same values and vision. On being appointed, new Trustees will work alongside existing Trustees to gain an understanding of the role that they have undertaken.

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Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Richard Berkley
	Antony Darnell
	Kathryn Green
	David King
	Stephen McVeigh
	Victoria Ross
	Philip Watson
	Merja-Liisa Wickham
	Joseph Robinson (appointed 1 September 2023)

Elders are appointed by existing Elders. Four elders, David King (pastor), Steve McVeigh (pastor), Richard Berkley and Tony Darnell comprise the leadership team. The Leadership Team shares the responsibility for leadership and day-to-day management of the Church, and appoints and supports others in the leadership of discipleship groups, ministry teams, etc.

Open Doors Network operates as New Life Church and is associated with Relational Mission part of Newfrontiers and is a member of the Evangelical Alliance. It is also actively involved in the Tunbridge Wells Fellowship of Evangelicals and Churches Together for Tunbridge Wells. None of these bodies has any control over the operation of the Church or its financial affairs.

Reference and administrative information is provided on the page following the cover sheet.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

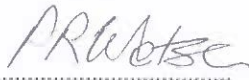
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Trustees' Report (continued)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 5/3/24 and signed on its behalf by:



Philip Watson
Trustee

Open Doors Network

Independent Examiner's Report to the trustees of Open Doors Network

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Open Doors Network you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Open Doors Network's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since Open Doors Network's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Open Doors Network as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Open Doors Network

Independent Examiner's Report to the trustees of Open Doors Network (continued)

.....
Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
London
SE3 0RB

Date:.....

Open Doors Network

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	271,315	22,627	293,942	244,903	20,099	265,002
Charitable activities	4	26,665	3,965	30,630	25,215	-	25,215
Investment income	5	885	-	885	46	-	46
Other income	6	-	-	-	52,539	-	52,539
Total income		298,865	26,592	325,457	322,703	20,099	342,802
Expenditure on:							
Charitable activities	7	(302,232)	(29,114)	(331,346)	(293,725)	(21,660)	(315,385)
Other expenditure	8	-	-	-	74	-	74
Total expenditure		(302,232)	(29,114)	(331,346)	(293,651)	(21,660)	(315,311)
Net (expenditure)/income		(3,367)	(2,522)	(5,889)	29,052	(1,561)	27,491
Gross transfers between funds		(2,998)	2,998	-	(3,000)	3,000	-
Net movement in funds		(6,365)	476	(5,889)	26,052	1,439	27,491
Reconciliation of funds							
Total funds brought forward		1,252,635	11,871	1,264,506	1,226,583	10,432	1,237,015
Total funds carried forward	20	1,246,270	12,347	1,258,617	1,252,635	11,871	1,264,506

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 22 form an integral part of these financial statements.
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Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

The funds breakdown for 2022 is shown in note 20.

Open Doors Network

(Registration number: 1160706)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	1,088,422	1,094,100
Current assets			
Debtors	16	17,849	14,821
Cash at bank and in hand		157,827	158,785
		175,676	173,606
Creditors: Amounts falling due within one year	17	(5,481)	(3,200)
Net current assets		170,195	170,406
Net assets		1,258,617	1,264,506
Funds of the charity:			
Restricted income funds			
Restricted funds		12,347	11,871
Unrestricted income funds			
Unrestricted funds		1,246,270	1,252,635
Total funds	20	1,258,617	1,264,506

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on ~~5/3/24~~ and signed on their behalf by:



Philip Watson
Trustee

The notes on pages 12 to 22 form an integral part of these financial statements.

Open Doors Network

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

The Old Ambulance Station
Speldhurst Road
Tunbridge Wells
T4 0JA

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Open Doors Network meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Open Doors Network

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £400 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	50 years (building only)
Fixtures & fittings	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

3 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations and legacies;		
Donations from individuals	248,556	221,088
Gift aid reclaimed	45,386	43,914
	<u>293,942</u>	<u>265,002</u>

4 Income from charitable activities

	Total 2023 £	Total 2022 £
Charitable activities and events	12,584	8,364
Rental income	18,046	16,851
	<u>30,630</u>	<u>25,215</u>

5 Investment income

	Total 2023 £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	885	46

6 Other income

	Total 2023 £	Total 2022 £
Insurance claims	-	52,524
Other income	-	15
	<u>-</u>	<u>52,539</u>

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

7 Expenditure on charitable activities

	Note	Total 2023 £	Total 2022 £
Staff training and conferences		4,820	2,849
Utilities and insurance		17,324	16,717
Repairs and renewals		45,091	55,549
Other church ministry and events		13,149	12,502
Depreciation		19,638	17,147
Visiting speakers		250	620
Youth and childrens activities		9,253	5,727
Evangelism and outreach		18,745	11,056
Other church costs		2,463	2,128
Pastoral and staff expenses		2,879	3,421
Grant funding of activities	10	37,463	34,579
Staff costs	12	127,430	119,135
Support costs	9	32,841	33,955
		<u>331,346</u>	<u>315,385</u>

8 Other expenditure

	Total 2023 £	Total 2022 £
(Profit)/loss on disposal of tangible fixed assets	-	(74)
	<u>-</u>	<u>(74)</u>

9 Analysis of governance and support costs

Support costs

	Total 2023 £	Total 2022 £
Staff costs	26,682	25,770
Office expenses	3,662	4,874
Independent examiner's fee	2,340	3,100
Bank charges	157	211
	<u>32,841</u>	<u>33,955</u>

Open Doors Network

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

10 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023	2022	2023	2022
	£	£	£	£
Analysis				
Pioneer Mission	3,150	1,838	-	-
Relational Mission	4,500	6,375	-	-
People International	2,700	2,828	-	-
Mayenjane Trust	-	3,333	-	-
Pioneer 61	-	3,333	-	-
Fundcja Light House Community	9,186	3,996	-	-
Cornerstone City Church	3,062	-	-	-
Stewardship Services	1,163	-	-	-
Stepping Stone Charitable Trust	3,333	-	-	-
Reilly's	5,519	-	-	-
Revelation Church	1,350	-	-	-
Less than £1,000	280	2,062	-	-
Grants to individuals	-	-	3,221	10,814
	<u>34,243</u>	<u>23,765</u>	<u>3,221</u>	<u>10,814</u>

11 Trustees remuneration and expenses

In accordance with provisions in the governing document, during the year David King received remuneration for his pastoral services of £54,427 (2022: £50,938) and pension contributions of £5,443 (2022: £5,094).

Stephen McVeigh received remuneration for his pastoral services of £54,427 (2022: £50,938) and pension contributions of £5,443 (2022: £5,094).

Kathryn Green received remuneration for her administrative services of £6,113 (2022: £5,720) and pension contributions of £611 (2022: £572).

During the year six trustees incurred expenses totalling £11,371 (2022: £7,168) for travelling, subsistence, training and pastoral expenses which were all incurred in performance of duties as employees or volunteers for the charity and not as trustees.

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

12 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	133,092	125,302
Social security costs	7,710	7,072
Pension costs	13,310	12,531
	<u>154,112</u>	<u>144,905</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Pastoral	2	2
Administrative	4	4
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £139,155 (2022 - £130,392).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Pension and other schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £13,310 (2022: £12,531).

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Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

15 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2022	1,366,418	62,656	1,429,074
Additions	-	13,960	13,960
Disposals	-	(2,500)	(2,500)
At 31 August 2023	<u>1,366,418</u>	<u>74,116</u>	<u>1,440,534</u>
Depreciation			
At 1 September 2022	277,370	57,604	334,974
Charge for the year	13,664	5,974	19,638
Eliminated on disposals	-	(2,500)	(2,500)
At 31 August 2023	<u>291,034</u>	<u>61,078</u>	<u>352,112</u>
Net book value			
At 31 August 2023	<u>1,075,384</u>	<u>13,038</u>	<u>1,088,422</u>
At 31 August 2022	<u>1,089,048</u>	<u>5,052</u>	<u>1,094,100</u>

16 Debtors

	2023 £	2022 £
Prepayments	4,199	1,785
Other debtors	<u>13,650</u>	<u>13,036</u>
	<u>17,849</u>	<u>14,821</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	3,513	3,090
Deferred income	<u>1,968</u>	<u>110</u>
	<u>5,481</u>	<u>3,200</u>

Open Doors Network

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

18 Commitments

Operating lease commitments

The merged charity leases one property. No rental payments are due under the terms of the lease expiring on 22 June 2092. Maintenance and insurance costs remain the responsibility of the charity.

19 Related party transactions

During the year the charity made the following related party transactions:

(During the year donations of £86,347 (2022: £66,108) were received from trustees and related parties.)
At the balance sheet date the amount due was (2022 - £Nil).

20 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds	1,160,892	298,202	(264,516)	(38,506)	1,156,072
<i>Designated</i>					
Discretionary hardship fund	2,912	250	-	1,010	4,172
Repair fund	88,831	413	(37,716)	34,498	86,026
	<u>91,743</u>	<u>663</u>	<u>(37,716)</u>	<u>35,508</u>	<u>90,198</u>
Total unrestricted funds	1,252,635	298,865	(302,232)	(2,998)	1,246,270
Restricted funds					
Special collections and events	3,643	14,750	(17,806)	(2)	585
Timothy fund	4,111	-	-	-	4,111
Hardship fund	1,471	-	(643)	-	828
Mission fund	2,646	5,136	(8,959)	3,000	1,823
Reillys (via Stewardship)	-	1,706	(1,706)	-	-
Ministry gifts for members	-	5,000	-	-	5,000
	<u>11,871</u>	<u>26,592</u>	<u>(29,114)</u>	<u>2,998</u>	<u>12,347</u>
Total funds	1,264,506	325,457	(331,346)	-	1,258,617

Open Doors Network

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds	<u>1,223,671</u>	<u>275,983</u>	<u>(241,762)</u>	<u>(97,000)</u>	<u>1,160,892</u>
Designated					
Discretionary hardship fund	2,912	-	-	-	2,912
Repair fund	-	46,720	(51,889)	94,000	88,831
	<u>2,912</u>	<u>46,720</u>	<u>(51,889)</u>	<u>94,000</u>	<u>91,743</u>
Total unrestricted funds	<u>1,226,583</u>	<u>322,703</u>	<u>(293,651)</u>	<u>(3,000)</u>	<u>1,252,635</u>
Restricted funds					
Special collections and events	440	15,763	(12,650)	90	3,643
Timothy fund	4,761	-	(650)	-	4,111
Hardship fund	1,688	-	(217)	-	1,471
Mission fund	3,543	98	(3,905)	2,910	2,646
Reilly's fund	-	4,238	(4,238)	-	-
	<u>10,432</u>	<u>20,099</u>	<u>(21,660)</u>	<u>3,000</u>	<u>11,871</u>
Total funds	<u>1,237,015</u>	<u>342,802</u>	<u>(315,311)</u>	<u>-</u>	<u>1,264,506</u>

The specific purposes for which the funds are to be applied are as follows:

The hardship fund is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

The repair fund is maintained to hold monies set aside to help with future repairs to church property

Special collections and events - this relates to a variety of special collections taken by the church including money raised for the support of overseas workers and specific events run from time to time by the church.

Timothy fund - this is to finance the salary of trainee pastors.

Hardship fund - this is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

Mission fund - used to cover mission trips and support of others working in missions.

Building fund - this represents monies given for use in connection with the church building.

Reilly's fund - is for the support of church leaders in a church plant in Gdansk, Poland.

Open Doors Network

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

The £3,000 movement is money from our reserves over to our Mission Fund as one of our church leaders does a lot of mission work so we have a pot of money to allow him to travel, and budget a certain amount to transfer to cover this.

The transfer from the Unrestricted fund of £1,010 to the Designated Discretionary hardship fund making the total balance for this fund £4,172 at year end.

£2 was moved to the kids weekend unrestricted fund at the end of year to clear the balance as money was given specifically to be used for kids work and it meant the special offerings was cleared.

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 August 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,088,422	-	-	1,088,422
Current assets	73,131	90,198	12,347	175,676
Current liabilities	(5,481)	-	-	(5,481)
Total net assets	<u>1,156,072</u>	<u>90,198</u>	<u>12,347</u>	<u>1,258,617</u>

	Unrestricted funds		Restricted funds	Total funds at 31 August 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	1,094,100	-	-	1,094,100
Current assets	66,792	91,743	15,071	173,606
Current liabilities	-	-	(3,200)	(3,200)
Total net assets	<u>1,160,892</u>	<u>91,743</u>	<u>11,871</u>	<u>1,264,506</u>