

Charity registration number 1160706

OPEN DOORS NETWORK
NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

OPEN DOORS NETWORK NEW LIFE CHURCH LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Richard Berkley
Kathryn Green
David King
Stephen McVeigh
Victoria Ross
Philip Watson
Merja-Liisa Wickham
Antony Darnell

Charity number

1160706

Principal address

The Old Ambulance Station
Speldhurst Road
Tunbridge Wells
Kent
TN4 0JA

Independent examiner

Nigel Hewson FCA DChA
Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
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BR5 1AT

Bankers

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OPEN DOORS NETWORK NEW LIFE CHURCH TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report and accounts for the year ended 31 August 2022. The charity operates a Christian Church under the name of New Life Church.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019)

Objectives and activities

The objectives of the Charitable Incorporated Organisation are for the public benefit, to advance the Christian faith in accordance with the Ethos Statement of New Life Church in Tunbridge Wells and such other parts of the UK and the world as the charity trustees may from time to time decide. The ethos statement is to be found in the constitution of the CIO.

New Life Church exists to commit itself to promote the Gospel of Jesus Christ through members' individual lifestyle, through discipleship groups and through activities, much of them at the Church Centre. The activities include: - meeting in Life groups to share, pray and encourage one another; worshipping together and being taught from the Bible; sharing about Jesus with our colleagues, neighbours and friends; contributing financially to those in Christian ministry; taking part in various Church-based enterprises to draw in unchurched people to hear the Gospel; and in various ways serving those in need.

The Church operates primarily, but not exclusively, within the Tunbridge Wells and Tonbridge areas. During the report period, the Church employed two full-time pastors, David King and Steve McVeigh. The church also employed Kate Green as Treasurer in a part time role, and three other employees who cover part time administration, cleaning and buildings facilities manager.

The trustees have determined to keep the activities undertaken under review in considering the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on charities for the advancement of religion. The charity undertakes a number of activities in order to achieve these objectives and is committed to ensuring that these activities are open to all in the communities local to the church fellowship.

A large amount of the work of the Church is carried out by individual members in their work and home situations, living out their Christian faith by word and deed. Much is done privately without recognition, and the hours and value of that time cannot be quantified.

Achievements and performance

This last financial year saw the church able to return to many of the freedoms since the Covid pandemic. Our Sunday morning meetings continued to be well attended in person and as our live stream continues which is now an ongoing feature of a Sunday morning, we saw regular viewers able to join us, if not in person. Since restrictions ended we have found many regular members come back in person, with an increasing number of visitors being welcomed on a regular basis. Through this time, we had seen several new families and individuals join our fellowship.

The Gatehouse as an expression of New Life Church at the old Calvary Church building in central Tunbridge Wells, was subject to flooding in February 2021 and much of the building was damaged. It is still in the renovation stage, and we hope it will be usable by the end of the next financial year.

Lunch & Chat had been able to restart, which now happens monthly rather than weekly, and a new expression of this in the form of Coffee and Chat was formed in its place weekly. We continue to see new people come in regularly from the community and from new members of our congregation.

New Life Youth was now able to meet in person and enjoyed bi-weekly gatherings and social events. They were able to attend Newday, a large scale youth event to build on and further their faith, with thousands of young people gathering to worship and hear teaching and enjoyed camping together in Norfolk Showground, Norwich.

OPEN DOORS NETWORK NEW LIFE CHURCH TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Sozo (a ministry for restoring relationships with God) which mostly aim to serve people from outside the Church, was able to start again face to face and continues to be popular and effective and continues to bear good fruit. It served mainly those outside of the church from other congregations around the UK and overseas where this ministry is known and has become popular and sought after. The team were able to go to a large scale worship event called David's Tent during the summer which they have served at for many years now, and have been able to minister to many people seeing amazing results and evidence of God's freedom in many lives.

Treasure Hunters is no longer functioning as a weekly kids group, but during this year they, with the church main children's work, have been able to put on a couple of larger scale events. A Light Party took place as an alternative Halloween gathering, which saw many from the community bring their children to and hear the good news of Jesus being the light of the world. They also ran a very successful Easter Holiday club which took place over 4 mornings, following the life of Jesus, and involved games, craft and teachings. There were approximately 50 children of primary school age who attended this and we hosted a BBQ for the families afterwards where parents could meet and see what they had done that week.

Life Groups continued to meet on a fortnightly basis and gradually opened up to face to face meetings over the year. for fellowship, bible study, and mutual encouragement. We have been able to place new members in these Life Groups and have seen a growth here. We have also started a Life Group purely for new members which is a doorway to other groups.

We have used the other fortnights in conjunction with Life Groups, to meet on Zoom as a whole church utilising this time for prayer and equipping with teaching from David and other leaders. This has seen steady numbers throughout.

E4T's (Triplets) have been ongoing and well received to encourage further growth in the area of discipleship. These more personal groups meet a minimum of once a month to help sharpen and encourage one another as disciples of Christ. It continues to be very encouraging as more triplets are formed.

During the last financial year, we ran 3 very successful Alpha courses for all those wishing to explore the Christian faith. We had between 5-8 guests on each course. The Alpha prayer team continued to support each course with approximately 20 members praying on a weekly basis. We are aiming to run Alpha consistently 3 times per year and have already started a new course in the next financial year which is going well.

Another positive outcome from the challenges of the pandemic was the start and continued growth of an early morning prayer meeting on zoom. We have an average of 8-10 joining together on a Tuesday, Wednesday and Thursday morning for 30 minutes of prayer at the start of the day. This alongside the monthly life group zoom prayer and our regular (three times a year) week of prayer & fasting have been a significant source of encouragement this year. All of these will continue through the next financial year.

During this financial year David King has been able to again travel as before on mission work through organisations such as The Lighthouse Community based in Eastern Europe amongst others. We have been able to maintain strong links with a number of these churches and we are thrilled to see David's involvement increase significantly, bringing encouragement and teaching to individuals, church plants and established church settings. Next financial year will see several groups going on mission trips to some of these churches as we aim to bless and encourage them as a team from New Life Church.

We have been able to send two church members on the Relational Mission (family of churches we are part of) leadership training programme. Alongside this we have been a 'regional hub' for the leadership training. This meant that on 4 Saturdays during the financial year we hosted the regional training in our Southborough building. Over the February half term weekend, we welcomed all 100 leadership training students to our building for 3 days of training and had a wonderful Sunday morning as they joined our regular morning service. This will be repeated once again in the next financial year.

We continued to hire of parts of the Church Centre to various different outside groups which not only raised finance for the church but has led to greater community awareness and evangelistic opportunity.

There continues to be town-wide involvement within New Life Church in ministries such as Street Pastors and Debt Advice. Next financial year we are looking to get more involved with Christ Church, Southborough particularly in the form of Children's work, so to unite in the churches and surrounding community.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

Financial review

The trustees are pleased to report a surplus for the year of £29,052 (2021- £30,038) on unrestricted funds including designated funds but before transfers. All of the church assets were employed in pursuing the charitable objects of the church. More detailed information is set out on the following pages.

It is the policy of the charity that unrestricted funds which have not been included as fixed assets should be maintained at a level equivalent to between three and six months' expenditure excluding depreciation. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Three months' general fund expenditure, excluding depreciation, amounted to approximately £69,000 and unrestricted reserves excluding designated funds held as current assets at the end of the year were £66,792. While this is less than the policy, designated funds were £91,743 at the year end and the trustees are mindful that these could be drawn upon if necessary.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established as a Charitable Incorporated Organisation ("CIO") on 2 March 2015

The trustees who served during the year and up to the date of signature of the financial statements were:

Richard Berkley

Kathryn Green

David King

Stephen McVeigh

Victoria Ross

Philip Watson

Merja-Liisa Wickham

Antony Darnell

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, unless the charity trustees decide otherwise every trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees. New Trustees would be chosen from amongst Church members of integrity and leadership ability and who also share the same values and vision. On being appointed, new Trustees will work alongside existing Trustees to gain an understanding of the role that they have undertaken.

Elders are appointed by existing Elders. Four elders, David King (pastor), Steve McVeigh (pastor), Richard Berkley and Tony Darnell comprise the leadership team. The Leadership Team shares the responsibility for leadership and day-to-day management of the Church, and appoints and supports others in the leadership of discipleship groups, ministry teams, etc.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
TRUSTEES' REPORT (CONTINUED)
*FOR THE YEAR ENDED 31 AUGUST 2022***

Open Doors Network operates as New Life Church and is associated with Relational Mission part of Newfrontiers, and is a member of the Evangelical Alliance. It is also actively involved in the Tunbridge Wells Fellowship of Evangelicals and Churches Together for Tunbridge Wells. None of these bodies has any control over the operation of the Church or its financial affairs.

On 29 July 2021 New Life Church registered charity number 1022370 transferred its remaining assets, liabilities and activities to this charity under an agreement to merge. Details are set out in note 23 to the financial statements.

Reference and administrative information is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

Philip Watson
Trustee
Dated: 13 January 2023

OPEN DOORS NETWORK NEW LIFE CHURCH INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPEN DOORS NETWORK

I report to the trustees on my examination of the financial statements of Open Doors Network (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Dated: 23 January 2023

**OPEN DOORS NETWORK
NEW LIFE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022**

		Unrestricted funds Combined 2022 £	Restricted funds Combined 2022 £	Total Combined 2022 £	Unrestricted funds Combined 2021 £	Restricted funds Combined 2021 £	Total Combined 2021 £
	Notes						
Income from:							
Donations and legacies	3	244,903	20,099	265,002	221,115	15,455	236,570
Charitable activities	4	25,215	-	25,215	10,097	-	10,097
Investments	5	46	-	46	8	-	8
Other income	6	52,539	-	52,539	11,499	-	11,499
Total income		322,703	20,099	342,802	242,719	15,455	258,174
Expenditure on:							
Church activities	7	293,725	21,660	315,385	212,755	29,449	242,204
Other	12	(74)	-	(74)	(74)	-	(74)
Total resources expended		293,651	21,660	315,311	212,681	29,449	242,130
Net incoming/(outgoing) resources before transfers		29,052	(1,561)	27,491	30,038	(13,994)	16,044
Gross transfers between funds		(3,000)	3,000	-	(1,000)	1,000	-
Net income for the year/ Net movement in funds		26,052	1,439	27,491	29,038	(12,994)	16,044
Fund balances at 1 September 2021		1,226,583	10,432	1,237,015	1,197,545	23,426	1,220,971
Fund balances at 31 August 2022		1,252,635	11,871	1,264,506	1,226,583	10,432	1,237,015

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
BALANCE SHEET
AS AT 31 AUGUST 2022**

	Notes	2022 Combined £	£	2021 Combined £	£
Fixed assets					
Tangible assets	13		1,094,100		1,109,089
Current assets					
Debtors	15	14,821		10,243	
Cash at bank and in hand		158,785		120,888	
		<u>173,606</u>		<u>131,131</u>	
Creditors: amounts falling due within one year	16	<u>(3,200)</u>		<u>(3,205)</u>	
Net current assets			170,406		127,926
Total assets less current liabilities			<u>1,264,506</u>		<u>1,237,015</u>
Income funds					
Restricted funds	18		11,871		10,432
<u>Unrestricted funds</u>					
Designated funds	19	91,743		2,912	
General unrestricted funds		<u>1,160,892</u>		<u>1,223,671</u>	
			1,252,635		1,226,583
			<u>1,264,506</u>		<u>1,237,015</u>

The financial statements were approved by the Trustees on 13 January 2023

Philip Watson
Trustee

OPEN DOORS NETWORK NEW LIFE CHURCH NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Open Doors Network is a charitable incorporated organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

On 29 July 2021 New Life Church registered charity number 1022370 transferred its remaining assets, liabilities and activities to this charity. As permitted by the Charities SORP, this transfer has been accounted for as a merger with the assets and liabilities transferred at book value to this charity. Details are set out in note 23 to the financial statements.

1.2 Going concern

At the time of approving the accounts, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. This assessment has been made taking into account the impact of the Covid 19 pandemic and that assessment of the trustees is that the pandemic has not had a significant impact on finances and is unlikely to for the 12 months from signing the accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the accounts, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or has become a constructive obligation amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £400 are not capitalised but written off to expenses and included in repairs and renewals in the year of purchase. Those tangible fixed assets that were transferred in 2015 from New Life Church, Tunbridge Wells are included at market value on the date of transfer.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years buildings only
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

1 Accounting policies (Continued)

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of any bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations and gifts	203,971	17,117	221,088	196,102
Legacies receivable	-	-	-	2,000
Tax recoverable	40,932	2,982	43,914	38,468
	<u>244,903</u>	<u>20,099</u>	<u>265,002</u>	<u>236,570</u>
For the year ended 31 August 2021	<u>221,115</u>	<u>15,455</u>		<u>236,570</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

4 Charitable activities

	2022	2021
	£	£
Rental income	16,851	9,910
Charitable activities and events	8,364	187
	<u>25,215</u>	<u>10,097</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	46	8
	<u>46</u>	<u>8</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	15	-
UK Government Coronavirus Job Retention Scheme	-	3,499
Insurance claims	52,524	8,000
	<u>52,539</u>	<u>11,499</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

7 Church activities

	2022	2021
	£	£
Staff costs	119,135	114,733
Depreciation and impairment	17,147	17,000
Youth and childrens activities	5,727	326
Other church ministry and events	12,502	8,443
Evangelism and outreach	11,056	9,564
Visiting speakers	620	-
Staff training and conferences	2,849	2,031
Pastoral and staff expenses	3,421	735
Repairs and renewals	55,549	10,222
Utilities and insurance	16,717	12,555
Other church costs	2,128	1,990
	<u>246,851</u>	<u>177,599</u>
Grant funding of activities (see note 8)	34,579	31,417
Share of support costs (see note 9)	30,855	30,998
Share of governance costs (see note 9)	3,100	2,190
	<u>315,385</u>	<u>242,204</u>
Analysis by fund		
Unrestricted funds	293,725	
Restricted funds	21,660	
	<u>315,385</u>	
For the year ended 31 August 2021		
Unrestricted funds		212,755
Restricted funds		29,449
		<u>242,204</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

8 Grants payable

	2022 £	2021 £
Grants to institutions:		
Pioneer Mission	1,838	-
Relational Mission	6,375	9,000
People International	2,828	2,700
Mayenjane Trust	3,333	1,000
Pioneer 61	3,333	-
Fundcja Light House Community	3,996	7,039
Wellspring Family Church	-	5,039
Less than £1,000	2,062	265
	<u>23,765</u>	<u>25,043</u>
Grants to individuals	10,814	6,374
	<u>34,579</u>	<u>31,417</u>

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £	Basis of allocation
Staff costs	25,770	-	25,770	26,404	Directly attributable
Office costs	4,874	-	4,874	4,460	Direct charges
Other support costs	211	-	211	134	Direct charges
Accountancy	-	3,100	3,100	2,190	Governance
	<u>30,855</u>	<u>3,100</u>	<u>33,955</u>	<u>33,188</u>	
Analysed between Charitable activities	<u>30,855</u>	<u>3,100</u>	<u>33,955</u>	<u>33,188</u>	

Governance costs includes amounts payable to the independent examiner of £1,400 (2021- £1,320) for independent examination fees and £850 (2021- £780) for other services plus an under provision of £850 (2021- £90).

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

10 Trustees

In accordance with provisions in the governing document, during the year David King received remuneration for his pastoral services of £50,938 (2021- £49,373) and pension contributions of £5,094 (2021- £4,937), Stephen McVeigh received remuneration for his pastoral services of £50,938 (2021- £48,498) and pension contributions of £5,094 (2021- £4,850) and Kathryn Green received remuneration for her administrative services of £5,720 (2021- £5,525) and pension contributions of £572 (2021- £533).

Corinne McVeigh, wife of Stephen McVeigh, received remuneration of £1,428 (2021- £4,212) and pension contributions of £143 (2021- £421).

During the year six trustees incurred expenses totalling £7,168 (2021- £1,714 four trustees) for travelling, subsistence, training and pastoral expenses which were all incurred in performance of duties as employees or volunteers for the charity and not as trustees.

11 Employees

Number of employees

The average monthly number headcount during the year was:

	2022 Number	2021 Number
Pastoral	2	2
Administrative	4	4
	<u>6</u>	<u>6</u>

Employment costs

	2022 £	2021 £
Wages and salaries	125,302	121,875
Social security costs	7,072	7,075
Other pension costs	12,531	12,187
	<u>144,905</u>	<u>141,137</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Other

	Unrestricted funds 2022	Unrestricted funds 2021
Net (profit)loss on disposal of tangible fixed assets	<u>(74)</u>	<u>(74)</u>
	<u>(74)</u>	<u>(74)</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2021	1,366,418	61,048	1,427,466
Additions	-	2,158	2,158
Disposals	-	(550)	(550)
At 31 August 2022	1,366,418	62,656	1,429,074
Depreciation and impairment			
At 1 September 2021	263,706	54,671	318,377
Depreciation charged in the year	13,664	3,483	17,147
Eliminated in respect of disposals	-	(550)	(550)
At 31 August 2022	277,370	57,604	334,974
Carrying amount			
At 31 August 2022	1,089,048	5,052	1,094,100
At 31 August 2021	1,102,712	6,377	1,109,089

14 Financial instruments

The church has no financial instruments measured at amortised cost. All financial instruments are included in current assets or liabilities and are measured at the cash or other consideration expected to be paid or received and have not been discounted.

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	13,036	10,243
Prepayments and accrued income	1,785	-
	14,821	10,243

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	40
Other creditors	515	28
Accruals and deferred income	2,685	3,137
	3,200	3,205

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*FOR THE YEAR ENDED 31 AUGUST 2022***

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £12,531 (2021-£12,187)

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18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds			
	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Balance at 31 August 2022
	£	£	£	£	£	£	£	£	£
Special collections and events	283	13,825	(13,668)	-	440	15,763	(12,650)	90	3,643
Timothy fund	5,511	-	(750)	-	4,761	-	(650)	-	4,111
Hardship fund	2,188	-	(500)	-	1,688	-	(217)	-	1,471
Mission fund	3,881	162	(1,500)	1,000	3,543	98	(3,905)	2,910	2,646
Building fund	11,563	-	(11,563)	-	-	-	-	-	-
Reilly's fund	-	1,468	(1,468)	-	-	4,238	(4,238)	-	-
	<u>23,426</u>	<u>15,455</u>	<u>(29,449)</u>	<u>1,000</u>	<u>10,432</u>	<u>20,099</u>	<u>(21,660)</u>	<u>3,000</u>	<u>11,871</u>

Special collections and events - this relates to a variety of special collections taken by the church including money raised for the support of overseas workers and specific events run from time to time by the church.

Timothy fund - this is to finance the salary of trainee pastors.

Hardship fund - this is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

Mission fund - used to cover mission trips and support of others working in missions.

Building fund - this represents monies given for use in connection with the church building.

Reilly's fund - is for the support of church leaders in a church plant in Gdansk, Poland.

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FOR THE YEAR ENDED 31 AUGUST 2022**

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds				
	Balance at 1 September 2020	Incoming resources	Balance at 1 September 2021	Incoming resources	Resources expended	Transfers	Balance at 31 August 2022
	£	£	£	£	£	£	£
Discretionary hardship fund	2,912	-	2,912	-	-	-	2,912
Repair fund	-	-	-	46,720	(51,889)	94,000	88,831
	<u>2,912</u>	<u>-</u>	<u>2,912</u>	<u>46,720</u>	<u>(51,889)</u>	<u>94,000</u>	<u>91,743</u>

The hardship fund is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

The repair fund is maintained to hold monies set aside to help with future repairs to church property.

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Tangible assets	1,094,100	-	1,094,100	1,109,089	-	1,109,089
Current assets/(liabilities)	158,535	11,871	170,406	117,494	10,432	127,926
	<u>1,252,635</u>	<u>11,871</u>	<u>1,264,506</u>	<u>1,226,583</u>	<u>10,432</u>	<u>1,237,015</u>

21 Operating lease commitments

Lessee

The merged charity leases one property. No rental payments are due under the terms of the lease expiring on 22 June 2092. Maintenance and insurance costs remain the responsibility of the charity.

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel who are also trustees is as follows.

	2022 £	2021 £
Aggregate compensation	<u>130,392</u>	<u>124,811</u>

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22 Related party transactions

(Continued)

Transactions with related parties

During the year donations of £66,108 (2021- £63,833) were received from trustees and related parties.

23 Merger information

On 29 July 2021 New Life Church registered charity number 1022370 transferred its remaining assets, liabilities and activities to this charity under an agreement to merge.

The principal components of the Statement of Financial Activities for the previous reporting year are set out below.

	Open Doors Network (pre merger) £	New Life Church (pre merger) £	Open Doors Network (combined post merger) £	Combined 2021 £
Total income	236,519	-	21,655	258,174
Total expenditure	(207,293)	(12,525)	(22,386)	(242,204)
Net income/(expenditure)	29,226	(12,525)	(731)	15,970
Other gains/(losses)	74	-	-	74
Net movement in funds	29,300	(12,525)	(731)	16,044

The net assets at the merger date of 29 July 2021 were as follows.

	Open Doors Network £	New Life Church £	Combined £
Net assets	133,895	1,103,851	1,237,746
Represented by:			
Unrestricted funds	123,614	1,103,851	1,227,465
Restricted funds	10,281	-	10,281
Total funds	133,895	1,103,851	1,237,746