

Charity Registration No. 1160706

OPEN DOORS NETWORK
NEW LIFE CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

OPEN DOORS NETWORK

NEW LIFE CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Richard Berkley Kathryn Green David King Stephen McVeigh Victoria Ross Philip Watson Merja-Liisa Wickham Antony Darnell
Charity number	1160706
Principal address	The Old Ambulance Station Speldhurst Road Tunbridge Wells Kent TN4 0JA
Independent examiner	Nigel Hewson FCA DChA Hewsons Chartered Accountants 80 Woodhurst Avenue Orpington Kent BR5 1AT
Bankers	Metro Bank PLC One Southampton Row London WC1B 5HA

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OPEN DOORS NETWORK NEW LIFE CHURCH TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their report and accounts for the year ended 31 August 2021. The charity operates a Christian Church under the name of New Life Church.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019)

Objectives and activities

The objectives of the CIO are for the public benefit, to advance the Christian faith in accordance with the Ethos Statement of New Life Church in Tunbridge Wells and such other parts of the UK and the world as the charity trustees may from time to time decide. The ethos statement is to be found in the constitution of the CIO.

New Life Church exists to commit itself to serve the Gospel of Jesus Christ through members' individual lifestyle, through discipleship groups and through activities, much of them at the Church Centre. The activities include: - meeting in Life groups to share, pray and encourage one another; worshipping together and being taught from the Bible; sharing about Jesus with our colleagues, neighbours and friends; contributing financially to those in Christian ministry; taking part in various Church-based enterprises to draw in unchurched people to hear the Gospel; and in various ways serving those in need.

The Church operates primarily, but not exclusively, within the Tunbridge Wells and Tonbridge areas. During the report period, the Church employed two full-time pastors, David King and Steve McVeigh. The church also employed Kate Green as Treasurer in a part time role, and three other employees who cover part time administration, cleaning and buildings facilities manager.

The trustees have determined to keep the activities undertaken under review in considering the Charity Commission's guidance on public benefit, and, in particular, the specific guidance on charities for the advancement of religion. The charity undertakes a number of activities in order to achieve these objectives and is committed to ensuring that these activities are open to all in the communities local to the church fellowship.

A large amount of the work of the Church is carried out by individual members in their work and home situations, living out their Christian faith by word and deed. Much is done privately without recognition, and the hours and value of that time cannot be quantified.

Achievements and performance

This last financial year has seen the church having to work very differently as we have found our new way through the Covid pandemic. Our Sunday morning meetings continued to be well attended either in person when restrictions allowed or on live stream which is now an ongoing feature of a Sunday morning. Since restrictions ended we have found many regular members come back in person, with an increasing number of visitors being welcomed on a regular basis. Through this time, we had seen several new families and individuals join our fellowship.

The Gatehouse as an expression of New Life Church at the old Calvary Church building in central Tunbridge Wells, was subject to flooding in February and much of the building was damaged. It was intended to be used as a Relational Mission leadership conference venue this year but due to the repairs which are still ongoing this has been moved to the main church centre in Southborough. We hope to be able to offer the Gatehouse venue once the repairs have been completed.

OPEN DOORS NETWORK

NEW LIFE CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Lunch & Chat continued to be on hold for most of the year due to restrictions. The team have continued to meet online and pray over the year, with team social events where possible to keep them connected. Before the summer break a socially distanced coffee & chat event took place in the church centre to which a good number of lunch & chat regulars attended along with some new guests. In this next financial year when restrictions are lifted, the team which are now more limited, are looking at what will work going forwards in order to serve the community it once did pre pandemic.

New Life Youth and Sozo (a ministry for restoring relationships with God) which mostly aim to serve people from outside the Church, continued to provide an online group for their respective ministries. These have both been effective and popular throughout the changes and continue to bear good fruit. New Life Youth were able to hold a number of in person events towards the end of the financial year which was warmly received by all.

Treasure Hunters is a Friday night bible-based Kids Club open for any primary school aged children to attend during term time. This year saw the group open up on Zoom fortnightly, and when restrictions ended, they were able to meet in person 2 times, and have seen a growth in attendance from those outside the church. Next year they will be putting more effort into larger events running termly and face to face.

Life Groups continued to meet on a fortnightly basis on Zoom during the year for fellowship, bible study, and mutual encouragement. From the very start of the national lockdown in March 2020 we put an incredibly high emphasis on connecting as many as would be willing to a life group to ensure pastoral support and connection during such challenging times. The groups began to meet weekly using the Zoom video conferencing facility and we have continued to see incredible growth in this area.

We have used the other fortnights in conjunction with Life Group meetings, so meet on Zoom as a whole church utilising this time for prayer and equipping with teaching from David and other leaders. This has seen good numbers involved and a sense of togetherness despite not meeting face to face.

E4T's (Triplets) have been ongoing and well received to encourage further growth in the area of discipleship. These more personal groups meet a minimum of once a month to help sharpen and encourage one another as disciples of Christ. It continues to be very encouraging as more triplets are formed. Again, the triplets have continued to meet online as Covid-19 restrictions made it impossible to meet in person.

In contrast GO Groups are formed by church members with the aim of connecting with those outside of church activity. These can be in spiritual areas such as healing, prophecy and teaching as well as activities such as walking where opportunity exists to share the Christian message. This has been a tricky year for these groups, and we are prayerfully considering how we best shape this area going forward.

During the last financial year, we ran 3 very successful alpha courses for all those wishing to explore the Christian faith. We had between 5-8 guests on each course. We also saw the successful launch of alpha plus which is a follow on group to the alpha course. A good number of guests from alpha attend alpha plus. The Alpha prayer team continued to support each course with approximately 20 members praying on a weekly basis. We were not able to run a Recovery course this year. We hope to run Alpha and Recovery again in the new financial year.

Another positive outcome from the challenges of the pandemic was the start and continued growth of an early morning prayer meeting on zoom. We have an average of 10-12 joining together on a Tuesday, Wednesday and Thursday morning for 30 minutes of prayer at the start of the day. This alongside the monthly life group zoom prayer and our regular (three times a year) week of prayer & fasting have been a significant source of encouragement this year. All of these will continue through the next financial year.

OPEN DOORS NETWORK NEW LIFE CHURCH TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

During this financial year David King has been unable to travel as before on mission work through organisations such as The Lighthouse Community based in Eastern Europe amongst others. Thankfully, through the wonders of technology, we have been able to maintain strong links with a number of these churches and we are thrilled to see David's involvement increase significantly even through the ongoing pandemic restrictions, bringing encouragement and teaching to individuals, church plants and established church settings

We continued where possible to hire of parts of the Church Centre to various different outside groups when lockdown was not in place, which not only raised finance for the church but has led to greater community awareness and evangelistic opportunity.

There continues to be enthusiastic involvement and participation by a number of Church members in the town-wide activities such as the Street Pastors, Prayer Pastors, Good Neighbours and Debt Advice.

Financial review

The trustees are pleased to report a surplus for the year of £30,038 (2020- £22,373) on unrestricted funds including designated funds but before transfers. All of the church assets were employed in pursuing the charitable objects of the church. More detailed information is set out on the following pages.

It is the policy of the charity that unrestricted funds which have not been included as fixed assets should be maintained at a level equivalent to between three and six months' expenditure excluding depreciation. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Three months' general fund expenditure, excluding depreciation, amounted to approximately £52,000 and unrestricted reserves excluding designated funds held as current assets at the end of the year were £114,582.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

While rental income and income from certain face to face activities has reduced since the pandemic, we are so grateful that we have continued to know God's provision through the steady giving of church members. This together with some income received under the UK Government Job Retention Scheme, an insurance claim for loss of rental income and reduced costs has resulted in continued healthy unrestricted funds at the year end. The trustees continue to closely monitor finances regularly and are confident that, with the ongoing support of church members, the church's work can continue for the foreseeable future.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

Structure, governance and management

The charity was established as a Charitable Incorporated Organisation ("CIO") on 2 March 2015

The trustees who served during the year and up to the date of signature of the financial statements were:

Richard Berkley
Kathryn Green
David King
Stephen McVeigh
Victoria Ross
Philip Watson
Merja-Liisa Wickham
Antony Darnell

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Apart from the first charity trustees, unless the charity trustees decide otherwise every trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees. New Trustees would be chosen from amongst Church members of integrity and leadership ability and who also share the same values and vision. On being appointed, new Trustees will work alongside existing Trustees to gain an understanding of the role that they have undertaken.

Elders are appointed by existing Elders. Four elders, David King (pastor), Steve McVeigh (pastor), Richard Berkley and Tony Darnell comprise the leadership team. The Leadership Team shares the responsibility for leadership and day-to-day management of the Church, and appoints and supports others in the leadership of discipleship groups, ministry teams, etc.

Open Doors Network operates as New Life Church and is associated with Relational Mission part of Newfrontiers, and is a member of the Evangelical Alliance. It is also actively involved in the Tunbridge Wells Fellowship of Evangelicals and Churches Together for Tunbridge Wells. None of these bodies has any control over the operation of the Church or its financial affairs.

On 29 July 2021 New Life Church registered charity number 1022370 transferred its remaining assets, liabilities and activities to this charity under an agreement to merge. Details are set out in note 23 to the financial statements.

Reference and administrative information is provided on the page following the cover sheet.

The trustees' report was approved by the Board of Trustees.

Philip Watson

Trustee

Dated: 21 January 2022

OPEN DOORS NETWORK NEW LIFE CHURCH INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OPEN DOORS NETWORK

I report to the trustees on my examination of the financial statements of Open Doors Network (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Hewson FCA DChA

Hewsons
Chartered Accountants
80 Woodhurst Avenue
Orpington
Kent
BR5 1AT

Dated: 5 February 2022

**OPEN DOORS NETWORK
NEW LIFE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021**

		Unrestricted funds Combined 2021 £	Restricted funds Combined 2021 £	Total Combined 2021 £	Unrestricted funds Combined 2020 £	Restricted funds Combined 2020 £	Total Combined 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	221,115	15,455	236,570	234,944	17,487	252,431
Charitable activities	4	10,097	-	10,097	21,440	1,067	22,507
Investments	5	8	-	8	319	-	319
Other income	6	11,499	-	11,499	3,894	-	3,894
Total income		<u>242,719</u>	<u>15,455</u>	<u>258,174</u>	<u>260,597</u>	<u>18,554</u>	<u>279,151</u>
<u>Expenditure on:</u>							
Church activities	7	<u>212,755</u>	<u>29,449</u>	<u>242,204</u>	<u>238,244</u>	<u>33,668</u>	<u>271,912</u>
Other	12	<u>(74)</u>	<u>-</u>	<u>(74)</u>	<u>(20)</u>	<u>-</u>	<u>(20)</u>
Total resources expended		<u>212,681</u>	<u>29,449</u>	<u>242,130</u>	<u>238,224</u>	<u>33,668</u>	<u>271,892</u>
Net incoming/ (outgoing) resources before transfers		30,038	(13,994)	16,044	22,373	(15,114)	7,259
Gross transfers between funds		<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		29,038	(12,994)	16,044	21,373	(14,114)	7,259
Fund balances at 1 September 2020		<u>1,197,545</u>	<u>23,426</u>	<u>1,220,971</u>	<u>1,176,172</u>	<u>37,540</u>	<u>1,213,712</u>
Fund balances at 31 August 2021		<u><u>1,226,583</u></u>	<u><u>10,432</u></u>	<u><u>1,237,015</u></u>	<u><u>1,197,545</u></u>	<u><u>23,426</u></u>	<u><u>1,220,971</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
BALANCE SHEET
AS AT 31 AUGUST 2021**

	Notes	2021 Combined £	£	2020 Combined £	£
Fixed assets					
Tangible assets	13		1,109,089		1,120,133
Current assets					
Debtors	15	10,243		12,774	
Cash at bank and in hand		120,888		90,619	
		<u>131,131</u>		<u>103,393</u>	
Creditors: amounts falling due within one year	16	<u>(3,205)</u>		<u>(2,555)</u>	
Net current assets			127,926		100,838
Total assets less current liabilities			<u>1,237,015</u>		<u>1,220,971</u>
Income funds					
Restricted funds	18		10,432		23,426
<u>Unrestricted funds</u>					
Designated funds	19	2,912		2,912	
General unrestricted funds		<u>1,223,671</u>		<u>1,194,633</u>	
			1,226,583		1,197,545
			<u>1,237,015</u>		<u>1,220,971</u>

The financial statements were approved by the Trustees on 21 January 2022

Philip Watson
Trustee

OPEN DOORS NETWORK NEW LIFE CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Open Doors Network is a charitable incorporated organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

On 29 July 2021 New Life Church registered charity number 1022370 transferred its remaining assets, liabilities and activities to this charity. As permitted by the Charities SORP, this transfer has been accounted for as a merger with the assets and liabilities transferred at book value to this charity. Details are set out in note 23 to the financial statements.

1.2 Going concern

At the time of approving the accounts, the trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for at least a further 12 months. This assessment has been made taking into account the impact of the Covid 19 pandemic and that assessment of the trustees is that the pandemic has not had a significant impact on finances and is unlikely to for the 12 months from signing the accounts. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the many members of the church who provide support is not included in the accounts, however, refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and allocated to the appropriate heading in the accounts. Grants and donations payable are taken into account at the earlier of when they are paid or become legally enforceable.

Other than the normal commitments under contracts of employment there are no contractual or constructive obligations to future expenditure at the balance sheet date. Where the trustees have authorised expenditure which is not yet legally enforceable or has become a constructive obligation amounts are set aside into funds designated for the purpose.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Assets costing less than £400 are not capitalised but written off to expenses and included in repairs and renewals in the year of purchase. Those tangible fixed assets that were transferred in 2015 from New Life Church, Tunbridge Wells are included at market value on the date of transfer.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years buildings only
Fixtures, fittings & equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of any bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	183,410	12,692	196,102	205,043
Legacies receivable	1,000	1,000	2,000	5,000
Donated goods and services	-	-	-	450
Tax recoverable	36,705	1,763	38,468	41,938
	<u>221,115</u>	<u>15,455</u>	<u>236,570</u>	<u>252,431</u>
For the year ended 31 August 2020	<u>234,944</u>	<u>17,487</u>		<u>252,431</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

4 Charitable activities

	2021 £	2020 £
Rental income	9,910	11,946
Charitable activities and events	187	10,561
	<u>10,097</u>	<u>22,507</u>
Analysis by fund		
Unrestricted funds	10,097	21,440
Restricted funds	-	1,067
	<u>-</u>	<u>1,067</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	8	319
	<u>8</u>	<u>319</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
UK Government Coronavirus Job Retention Scheme	3,499	3,894
Insurance Claim	8,000	-
	<u>11,499</u>	<u>3,894</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

7 Church activities

	2021	2020
	£	£
Staff costs	114,733	109,740
Depreciation and impairment	17,000	15,511
Youth and childrens activities	326	402
Other church ministry and events	8,443	19,356
Evangelism and outreach	9,564	10,642
Visiting speakers	-	1,490
Staff training and conferences	2,031	2,616
Pastoral and staff expenses	735	2,551
Repairs and renewals	10,222	29,338
Utilities and insurance	12,555	13,392
Other church costs	1,990	2,182
	<u>177,599</u>	<u>207,220</u>
Grant funding of activities (see note 8)	31,417	32,722
Share of support costs (see note 9)	30,998	29,870
Share of governance costs (see note 9)	2,190	2,100
	<u>242,204</u>	<u>271,912</u>
Analysis by fund		
Unrestricted funds	212,755	
Restricted funds	29,449	
	<u>242,204</u>	
For the year ended 31 August 2020		
Unrestricted funds		238,244
Restricted funds		33,668
		<u>271,912</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

8 Grants payable

	2021 £	2020 £
Grants to institutions:		
Relational Mission	9,000	16,962
People International	2,700	2,700
Mayenjane Trust	1,000	80
Light Church, Nasiq, India	-	8,137
Fundacja Light House Community	7,039	1,500
Wellspring Family Church	5,039	-
Less than £1,000	265	915
	<u>25,043</u>	<u>30,294</u>
Grants to individuals	6,374	2,428
	<u>31,417</u>	<u>32,722</u>

9 Support costs

	Support costs £	Governance costs £	2021 £	2020 £	Basis of allocation
Staff costs	26,404	-	26,404	25,475	Directly attributable
Office costs	4,460	-	4,460	4,218	Direct charges
Other support costs	134	-	134	177	Direct charges
Accountancy	-	2,190	2,190	2,100	Governance
	<u>30,998</u>	<u>2,190</u>	<u>33,188</u>	<u>31,970</u>	
Analysed between					
Charitable activities	<u>30,998</u>	<u>2,190</u>	<u>33,188</u>	<u>31,970</u>	

Governance costs includes amounts payable to the independent examiner of £1,320 (2020- £1,320) for independent examination fees and £780 (2020- £780) for other services plus an under provision of £90 (2020- £nil).

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

10 Trustees

In accordance with provisions in the governing document, during the year David King received remuneration for his pastoral services of £49,373 (2020- £48,094) and pension contributions of £4,937 (2020- £4,809), Stephen McVeigh received remuneration for his pastoral services of £48,498 (2020- £45,719) and pension contributions of £4,850 (2020- £4,572) and Kathryn Green received remuneration for her administrative services of £5,525 (2020- £5,333) and pension contributions of £553 (2020- £533).

Corinne McVeigh, wife of Stephen McVeigh, received remuneration of £4,212 (2020- £4,039) and pension contributions of £421 (2020- £404).

During the year four trustees incurred expenses totalling £1,714 (2020- £5,139 five trustees) for travelling, subsistence, training and pastoral expenses which were all incurred in performance of duties as employees or volunteers for the charity and not as trustees.

11 Employees

Number of employees

The average monthly number headcount during the year was:

	2021 Number	2020 Number
Pastoral	2	2
Administrative	4	4
	<u>6</u>	<u>6</u>

Employment costs

	2021 £	2020 £
Wages and salaries	121,875	116,971
Social security costs	7,075	6,547
Other pension costs	12,187	11,697
	<u>141,137</u>	<u>135,215</u>

There were no employees whose annual remuneration was £60,000 or more.

12 Other

	Unrestricted funds	Unrestricted funds
	2021	2020
Net (profit)loss on disposal of tangible fixed assets	(74)	(20)
	<u>(74)</u>	<u>(20)</u>

**OPEN DOORS NETWORK
NEW LIFE CHURCH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2020	1,366,418	55,507	1,421,925
Additions	-	5,956	5,956
Disposals	-	(415)	(415)
At 31 August 2021	1,366,418	61,048	1,427,466
Depreciation and impairment			
At 1 September 2020	250,042	51,750	301,792
Depreciation charged in the year	13,664	3,336	17,000
Eliminated in respect of disposals	-	(415)	(415)
At 31 August 2021	263,706	54,671	318,377
Carrying amount			
At 31 August 2021	1,102,712	6,377	1,109,089
At 31 August 2020	1,116,376	3,757	1,120,133

14 Financial instruments

The church has no financial instruments measured at amortised cost. All financial instruments are included in current assets or liabilities and are measured at the cash or other consideration expected to be paid or received and have not been discounted.

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	10,243	12,774

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	40	-
Other creditors	28	-
Accruals and deferred income	3,137	2,555
	3,205	2,555

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FOR THE YEAR ENDED 31 AUGUST 2021**

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to statement of financial activities in respect of defined contribution schemes was £12,187 (2020- £11,705)

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FOR THE YEAR ENDED 31 AUGUST 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 September 2019	Incoming resources	Resources expended	Transfers	Balance at 1 September 2020	Incoming resources	Resources expended	Transfers	Balance at 31 August 2021
	£	£	£	£	£	£	£	£	£
Special collections and events	83	17,207	(17,007)	-	283	13,825	(13,668)	-	440
Timothy fund	5,874	-	(363)	-	5,511	-	(750)	-	4,761
Hardship fund	2,088	100	-	-	2,188	-	(500)	-	1,688
Mission fund	3,618	1,248	(1,985)	1,000	3,881	162	(1,500)	1,000	3,543
Building fund	25,877	-	(14,314)	-	11,563	-	(11,563)	-	-
Reilly's fund	-	-	-	-	-	1,468	(1,468)	-	-
	<u>37,540</u>	<u>18,555</u>	<u>(33,669)</u>	<u>1,000</u>	<u>23,426</u>	<u>15,455</u>	<u>(29,449)</u>	<u>1,000</u>	<u>10,432</u>

Special collections and events - this relates to a variety of special collections taken by the church including money raised for the support of overseas workers and specific events run from time to time by the church.

Timothy fund - this is to finance the salary of trainee pastors.

Hardship fund - this is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

Mission fund - used to cover mission trips and support of others working in missions.

Building fund - this represents monies given for use in connection with the church building.

Reilly's fund - is for the support of church leaders in a church plant in Gdansk, Poland.

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FOR THE YEAR ENDED 31 AUGUST 2021**

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 September 2019 £	Resources expended £	Transfers £	Balance at 1 September 2020 £	Movement in funds Incoming resources £	Balance at 31 August 2021 £
Discretionary hardship fund	1,612	-	1,300	2,912	-	2,912
Repairs fund	8,500	(8,500)	-	-	-	-
	<u>10,112</u>	<u>(8,500)</u>	<u>1,300</u>	<u>2,912</u>	<u>-</u>	<u>2,912</u>

The hardship fund is maintained to assist persons known to the church who have financial difficulties and grants are made at the discretion of the trustees.

The repair fund is maintained to hold monies set aside to help with future repairs to church property.

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	1,109,089	-	1,109,089	1,108,570	11,563	1,120,133
Current assets/ (liabilities)	117,494	10,432	127,926	88,975	11,863	100,838
	<u>1,226,583</u>	<u>10,432</u>	<u>1,237,015</u>	<u>1,197,545</u>	<u>23,426</u>	<u>1,220,971</u>

21 Operating lease commitments

Lessee

The merged charity leases one property. No rental payments are due under the terms of the lease expiring on 22 June 2092. Maintenance and insurance costs remain the responsibility of the charity.

**OPEN DOORS NETWORK
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22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel who are also trustees is as follows.

	2021	2020
	£	£
Aggregate compensation	124,811	119,606

Transactions with related parties

During the year donations of £63,833 (2020- £64,459) were received from trustees and related parties.

23 Merger information

On 29 July 2021 New Life Church registered charity number 1022370 transferred its remaining assets, liabilities and activities to this charity under an agreement to merge.

The principal components of the Statement of Financial Activities for the current reporting year are set out below.

	Open Doors Network (pre merger) £	New Life Church (pre merger) £	Open Doors Network (combined post merger) £	Combined 2021 £
Total income	236,519	-	21,655	258,174
Total expenditure	(207,293)	(12,525)	(22,386)	(242,204)
Net income/(expenditure)	29,226	(12,525)	(731)	15,970
Other gains/(losses)	74	-	-	74
Net movement in funds	29,300	(12,525)	(731)	16,044

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23 Merger information

(Continued)

The principal components of the Statement of Financial Activities for the previous reporting year are set out below.

	Open Doors Network £	New Life Church £	Combined 2020 £
Total income	279,151	-	279,151
Total expenditure	(258,248)	(13,664)	(271,912)
Net income/(expenditure)	20,903	(13,664)	7,239
Other gains/(losses)	20	-	20
Net movement in funds	20,923	(13,664)	7,259
Total funds brought forward	83,672	1,130,040	1,213,712
Total funds carried forward	104,595	1,116,376	1,220,971

The net assets at the merger date of 29 July 2021 were as follows.

	Open Doors Network £	New Life Church £	Combined £
Net assets	133,895	1,103,851	1,237,746
Represented by:			
Unrestricted funds	123,614	1,103,851	1,227,465
Restricted funds	10,281	-	10,281
Total funds	133,895	1,103,851	1,237,746