

STREETZ AHEAD PERFORMING ARTS SCHOOL

CHARITY NO.1160702

**REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS**

30 APRIL 2024

STREETZ AHEAD PERFORMING ARTS SCHOOL

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STREETZ AHEAD PERFORMING ARTS SCHOOL

Report of the Trustees For the period 1 May 2023 to 30 April 2024

The Trustees are also directors of the charity for the purposes of the Companies Act 2006; present their report with the financial statements of the charity for the period 1 May 2023 to 30 April 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity Number
1160702

Registered Office
1 Moira Close, London, N17 6HZ

Trustees

Mrs S Lahav	- appointed 02/03/2015	Chair
Ms M Witter	- appointed 31/03/2019	Secretary
Mr D Cope	- appointed 31/03/2019.	
Ms Kate Bass	- appointed 07 Dec 2023	
Ms Susan James	- appointed 07 Dec 2023	
Ms Harsh Jain	- appointed 07 Dec 2023	

Company Secretary & Accountant

Kamran Rasheed
FLDM
Office 124
London
EC1V 2NJ

Independent Examiner

Muhammad Tahir Jamil, FCCA
205 Ley Street
London
IG1 4BL

STREETZ AHEAD PERFORMING ARTS SCHOOL

STRUCTURE, GOVERNMENT AND MANAGEMENT **Governing Document**

The charity is a Charitable Incorporated Organisation (CIO), as defined by the Charities Act 2011. It is controlled by its governing document, a Constitution, dated 14 November 2014. The company became a registered charity with the charity Commission for England and Wales from 2 March 2015.

Recruitment and Appointment of New Trustees

There must be a minimum of three trustees. New trustees are recruited by approaching individuals that are aware of or familiar with the charity and its objectives. Those trustees must have the skills and expertise to support the charity in achieving its objectives.

All members give their time voluntarily and receive no benefits from the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk Management

The trustees have a duty to identify and review the risks to which trust is exposed and to ensure appropriate controls are in place reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The CIO objectives as set out in its Constitution dated 14 November 2014 are to advance the education of children and young people up to 21 years of age in the arts, including the arts of drama, dance, singing and music.

Significant Activities

We deliver specialized Dance and Performance training alongside a Mentorship programme that focuses on Body and Soul Education. All activities are delivered with the aim of young people being “Mentally and Physically fit for life.” We embed this message into all sections of the company, which is reflected in the work culture and environment.

From this, we produce performances that are delivered at a professional theatre. This inspires those performing and allows insight into the life of a performer. We subsidize these classes to ensure access for all. They will then receive access to a Google Link of the show so that they can reflect and hold on to the memory of what they have achieved.

STREETZ AHEAD PERFORMING ARTS SCHOOL

ACHIEVEMENTS AND PERFORMANCES

At the end of each term, we host an End of Term Disco for the young people to come together and showcase what they have been working on in dance classes. The evening includes games, dance activities, and a tuck shop run by the young people.

During the October 2023 half-term, Streetz Ahead took 15 young people to Woodrow Outdoor Educational Centre for a three-day residential. Activities included trust exercises, a leap of faith, high climb, archery, orienteering, and various team-building exercises.

In 2024, both Elizabeth Lahav and Olivia Wakeford were presented with the Unsung Women's Award for their efforts and work at Streetz Ahead.

For Anti-Bullying Week, Streetz Ahead delivered several workshops and assemblies at local schools to promote Body and Soul Education through Non-Violent Communication.

In December 2023, Streetz Ahead took several young people to watch "Frozen the Musical." This allowed those attending to experience live theatre on the West End and gain insight into the lifestyle of a performer.

On 24th March, our Performing Arts Class (PAC), alongside a number of schools, performed "High School Musical" at Millfield Theatre. This included dance, physical theatre, and various motifs throughout.

BASE (Body and Soul Education) has continued to grow as one of the flagship projects. It has expanded to a growing number of schools in the local area, leading to an increase in the team of mentors. Streetz Ahead has developed and delivered a number of training sessions for the mentors, building on their communication skills and fostering growth. Additionally, a provision for teacher and parental training has been introduced to share information with other members of the community.

DG (Dance Giants) has maintained a consistent standard of dance training and mentorship while expanding to other schools and environments. The dance provision has continued to adapt, with revisions made to the structure of the sessions. The mentorship programme has also been revised, and the supporting material for the young people has adapted, including changes to the Wellbeing Journal and the addition of supplies for mentors to use in sessions.

Dance clubs have continued to develop, with schools eager to increase numbers and attendance in these sessions. Clubs have been part of performances supporting "High School Musical" and other local projects.

There have been a number of embedded sessions delivered during the school day, providing performing arts provisions within the school timetable. These sessions have produced content and material that has been showcased in school assemblies, events, and other functions.

STREETZ AHEAD PERFORMING ARTS SCHOOL

Streetz Ahead has continued the project with Richard House Hospice, providing play therapists throughout each week. Discussions have been held to create and host a number of events at Richard House to be delivered by the Streetz Ahead team, including concepts such as a puppet show, autumn term trail, and Halloween event.

Fundraising Activities

Streetz Ahead succeeded in a bid for the Dance Giants 4 project (DG4). This has been provided by the Future Ready Fund, and the project will commence on 22nd April 2024. This initiative will deliver sessions at four schools on a weekly basis, working towards a show at an external venue.

Streetz Ahead also succeeded in a bid for the Propel project, funded by Greater London. This will allow us to provide Body and Soul Education (BASE) to 128 young people in the local area. The programme includes mentorship, a Holiday Connect project, and in-house training for school teachers and parents.

Mrs S Lahav (Trustee/Chair)

Date:

Signatures:



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STREETZ AHEAD PERFORMING ARTS SCHOOL

INDEPENDENT EXAMINER'S REPORT For the Year Ended 30 April 2024

Independent examiner's report to Streetz Ahead Performing Arts School for the year ended 30 April 2024

Respective responsibilities of trustees and examiner

The trustees, who are also the principles of the company for the purposes of company law, are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this and that an independent examination is needed.

It is my responsibility to:

- examine the accounts.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with Charity Commission guidance: or the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination:
- the accounts have not been prepared in accordance with the Charities SORP (FRS1027)

STREETZ AHEAD PERFORMING ARTS SCHOOL

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be.

Muhammad Tahir Jamil, FCCA (Independent Examiner)

205 Ley Street

London

IG1 4BL

Date: 27-01-2025

Signature:



Tax Direct Limited

Chartered Certified Accountants

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STREETZ AHEAD PERFORMING ARTS SCHOOL

Statement of Financial Activities For the year ended 30 April 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOMING FUNDS					
Income from:					
Donations and Grants	4	536	218,226	218,762	175,933
Charitable activities	5	129,384	-	129,384	116,691
Investments	6	836	-	836	100
TOTAL INCOMING RESOURCES		130,756	218,226	348,982	292,723
RESOURCES EXPENDED					
Raising funds	7	1,216	2,836	4,052	5,599
Charitable activities	8	83,816	195,571	279,387	222,614
Other	9	1,200	-	1,200	1,200
TOTAL RESOURCES EXPENDED		86,232	198,407	284,639	229,413
NET INCOMING RESOURCES FOR THE YEAR		44,524	19,819	64,343	63,310
RECONCILIATION OF FUNDS					
Total Funds Bought Forward		57,798	46,147	103,945	40,635
TOTAL FUNDS CARRIED FORWARD		102,322	65,966	168,288	103,945

STREETZ AHEAD PERFORMING ARTS SCHOOL

Balance Sheet For the year ended 30 April 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Debtors	12	8,987	18,858
Cash at bank and in hand		<u>162,171</u>	<u>82,380</u>
		171,158	101,238
CREDITORS			
Amounts falling due within one year	13	<u>2,870</u>	<u>2,707</u>
NET CURRENT ASSETS		168,288	103,945
TOTAL ASSETS LESS CURRENT LIABILITIES		168,288	103,945
Total assets excluding pension asset or liability		<u>168,288</u>	<u>103,945</u>
FUNDS			
Restricted Income Funds	14	65,966	46,146
Unrestricted Income Funds	14	85,080	40,555
Reserves	14	<u>17,244</u>	<u>17,244</u>
		<u>168,288</u>	<u>103,945</u>

The notes form part of the financial statements.

Approved by the board on 13 Jan 2025 and signed on its behalf by:

Mrs. S Lahav – Chair

STREETZ AHEAD PERFORMING ARTS SCHOOL

Statement of Cashflows For the year ended 30 April 2024

	2024 £	2023 £
Cash flows from operating activities	64,343	63,310
Net (expenditure/income per Statement of Financial Activities		
Adjustments for:		
Interest and rents from investments	(836)	(100)
(Increase)/Decrease in trade and other receivables	9,871	(4,165)
Increase/(Decrease) in trade and other payables	161	(2,513)
Others	5,416	-
Net cash (used in)/provided by operating activities	78,955	56,532
Cash flows from investing activities		
Dividends, interest and rents from investments	836	100
Net cash from investing activities	836	100
Cash flows from financing activities		
Repayment of borrowing	-	-
Net cash from financing activities	-	-
Net (decrease] increase in cash and cash equivalents	79,791	56,632
Cash and cash equivalents at the beginning of the year	82,380	25,748
Cash and cash equivalents at the end of the year	162,171	82,380
Components of cash and cash equivalents		
Cash and bank balances	162,171	82,380
	162,171	82,380

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts.

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.
Income Recognition of income	Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
	Income with related expenditure is reported gross in the SoFA.
Donations and grant:	Voluntary income received by way of grants, donations and gifts is included in the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/ losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Expenditure	
Recognition of expenditure	Expenditure is recognised on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which here relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked.
Other expenditure	These are support costs not allocated to a particular activity.

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

Taxation

The charity is exempt from corporation tax on its' charitable activities.

Intangible tied assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for a trade discounts due.

Pension costs

Pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due, Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

2. Company Status

The company is an unregistered private company run by the trustees and does not have any share capital.

3. Statement of Financial Activities – Prior Year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
INCOMING FUNDS				
Income from:				
Donations and Grants	4	4,450	171,483	175,933
Charitable activities	5	116,691	-	116,691
Investments	6	100	-	100
TOTAL INCOMING RESOURCES		121,241	171,483	292,723
RESOURCES EXPENDED				
Raising funds	7	2,283	3,316	5,599
Charitable activities	8	68,191	154,423	222,614
Other	9	1,200	-	1,200
TOTAL RESOURCES EXPENDED		71,674	157,739	229,413
NET INCOMING RESOURCES FOR THE YEAR		49,567	13,743	63,310
RECONCILIATION OF FUNDS				
Total Funds Bought Forward		8,232	32,403	40,635
Total Funds Carried Forward		57,799	46,146	103,945

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

4. Income from donations and grants	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Donations < £5,000	536	-	536	549
Kickstart Scheme	-	-	-	3,902
London Wave - Dance Connect	-	-	-	24,698
Future Ready Fund Grant	-	40,000	40,000	-
Big Lottery - Dance Giants 2	-	131,648	131,648	73,741
Young Londoners Fund-Dance Giants	-	-	-	50,014
Haringey Inclusive Club	-	-	-	24,984
Propel Grant	-	46,578	46,578	-
Wolf	-	-	-	(1,954)
	536	218,226	218,762	175,933

5. Income from Charitable activities	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
BASE	96,763	-	96,763	86,785
Class Fees	25,464	-	25,464	24,530
Class Funding	2,358	-	2,358	3,736
Event Tickets	4,799	-	4,799	1,640
Merchandise	-	-	-	-
	129,384	-	129,384	116,691

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

6. Income from Investments	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Bank interest	836	-	836	100
	836	-	836	100

7. Expenditure on raising funds	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Marketing/Advertising	678	1,583	2,261	1,709
IT and Web Costs	537	1,254	1,791	3,890
	1,216	2,836	4,052	5,599

8. Expenditure on charitable activities	Charitable Activities 2024 £	Support & Governance 2024 £	Total 2024 £	Total 2023 £
Cost of sales	197,486	-	197,486	168,965
Management fees	20,656	48,197	68,852	39,615
Administrator	-	-	-	-
Storage costs	-	410	410	398
Insurance/Licences/Subscriptions	-	675	675	675
Bookkeeping	6,810	-	6,810	6,810
Office expenses	1,804	3,350	5,154	6,152
	226,756	52,631	279,387	222,614

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

9. Other expenditure	Support & Governance 2024 £	Total 2024 £	Total 2023 £
Accountancy fees	1,200	1,200	1,200
Amortisation, depreciation, impairment,	-	-	-
	1,200	1,200	1,200
 10. Staff costs		Total 2024 £	Total 2023 £
Salaries and wages		86,214	134,003
Employer National Insurance		6,221	7,619
Pension costs		2,196	2,825
Staff Training and HR		1,819	759
		96,450	145,205
 12. Debtors		2024 £	2023 £
Trade debtors		8,987	18,858
		8,987	18,858
 13. Creditors		2024 £	2023 £
Trade creditors		450	449
Other taxes and social security		1,159	997
Barclay loan		1,261	1,261
		2,870	2,707

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2024

14. Movement in funds	At 01 May 2023 £	Incoming resources including other gains/losses) £	Resources expended £	At 30 April 2024 £
Restricted funds:	46,146	218,226	(198,407)	65,966
	<hr/> 46,146	<hr/> 218,226	<hr/> (198,407)	<hr/> 65,966
Unrestricted funds:				
General funds	40,555	130,756	(86,232)	85,080
Reserves	17,244	-	-	17,244
	<hr/> 57,799	<hr/> 130,756	<hr/> (86,232)	<hr/> 102,322

STREETZ AHEAD PERFORMING ARTS SCHOOL

Detailed Statement of Financial Activities For the year ended 30 April 2024

Income from donations and grants	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations				
Donations < £5,000	536	-	536	549
Grants				
Kickstart Scheme	-	-	-	3,902
London Wave - Dance Connect	-	-	-	24,698
Future Ready Fund Grant	-	40,000	40,000	-
Big Lottery - Dance Giants 2	-	131,648	131,648	73,741
Young Londoners Fund-Dance Giants	-	-	-	50,014
Harringay Inclusive Club	-	-	-	24,984
Propel Grant	-	46,578	46,578	-
Wolf	-	-	-	(1,954)
	536	218,226	218,762	175,933
Charitable activities				
BASE	96,763	-	96,763	86,785
Class Fees	25,464	-	25,464	24,530
Class Funding	2,358	-	2,358	3,736
Event Tickets	4,799	-	4,799	1,640
	129,384	-	129,384	116,691
Bank interest	836	-	836	100
	836	-	836	100
Total income	130,756	218,226	348,982	292,723

STREETZ AHEAD PERFORMING ARTS SCHOOL

Detailed Statement of Financial Activities For the year ended 30 April 2024

Expenditure on:

Marketing/Advertising	678	1,583	2,261	1,709
IT and Web Costs	537	1,254	1,791	3,890
Cost of sales	33,465	74,199	107,664	84,216
Management fees	18,667	43,557	62,224	39,615
Administrator	-	-	-	3,890
Storage costs	-	410	410	398
Office expenses	1,546	3,608	5,154	6,264
	<u>54,894</u>	<u>124,610</u>	<u>179,504</u>	<u>139,982</u>

Governance costs:

Accountancy Fees	270	630	900	900
Bookkeeping	2,043	4,767	6,810	6,810
Independent Examination	90	210	300	300
	<u>2,403</u>	<u>5,607</u>	<u>8,010</u>	<u>8,010</u>

Employee costs:

Salaries and wages	25,864	60,350	86,214	60,128
Social security costs	1,866	4,355	6,221	13,661
Pensions costs	659	1,537	2,196	2,309
Staff training and welfare	-	-	-	223
Human Resources	546	1,273	1,819	536
	<u>28,935</u>	<u>67,515</u>	<u>96,450</u>	<u>76,857</u>

General administrative costs, including depreciation and amortisation

Insurance	-	675	675	675
IT Software and Consumables	-	-	-	3,890
	<u>-</u>	<u>675</u>	<u>675</u>	<u>4,565</u>

Total expenditure	86,232	198,407	284,639	229,413
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Net (expenditure) / income	44,524	19,819	64,343	63,310
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Net (expenditure)/income before other gains/(losses)

Other gains	-	-	-	-
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Net movements in funds	44,524	19,819	64,343	63,310
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Reconciliation of funds:

Total funds brought forward	57,798	46,147	103,945	40,635
Total funds carried forward	102,322	65,966	168,288	103,945