

STREETZ AHEAD PERFORMING ARTS SCHOOL

CHARITY NO.1160702

**REPORT OF THE TRUSTEES AND FINANCIAL
STATEMENTS**

30 APRIL 2023

STREETZ AHEAD PERFORMING ARTS SCHOOL

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STREETZ AHEAD PERFORMING ARTS SCHOOL

Report of the Trustees **For the period 1 May 2022 to 30 April 2023**

The Trustees are also directors of the charity for the purposes of the Companies Act 2006; present their report with the financial statements of the charity for the period 1 May 2022 to 30 April 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity Number
1160702

Registered Office
1 Moira Close, London, N17 6HZ

Trustees

Mrs S Lahav	- appointed 02/03/2015	Chair
Ms M Witter	- appointed 31/03/2019	Secretary
Mr D Cope	- appointed 31/03/2019.	

Stepped down:

Ms B Stennet	- appointed 31/03/2022	Chair
Ms M Costa	- appointed 31/03/2022	Treasurer
Ms J Bates	- appointed 31/03/2018	

Company Secretary & Accountant

Kamran Rasheed
FLDM
Office 124
London
EC1V 2NJ

Independent Examiner

Muhammad Tahir Jamil, FCCA
205 Ley Street
London
IG1 4BL

STREETZ AHEAD PERFORMING ARTS SCHOOL

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The charity is a Charitable Incorporated Organisation (CIO), as defined by the Charities Act 2011. It is controlled by its governing document, a Constitution, dated 14 November 2014. The company became a registered charity with the charity Commission for England and Wales from 2 March 2015.

Recruitment and Appointment of New Trustees

There must be a minimum of three trustees. New trustees are recruited by approaching individuals that are aware of or familiar with the charity and its objectives. Those trustees must have the skills and expertise to support the charity in achieving its objectives.

All members give their time voluntarily and receive no benefits from the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk Management

The trustees have a duty to identify and review the risks to which trust is exposed and to ensure appropriate controls are in place reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The CIO objectives as set out in its Constitution dated 14 November 2014 are to advance the education of children and young people up to 21 years of age in the arts, including the arts of drama, dance, singing and music.

Significant Activities

Our pledge is to offer a rich and rewarding experience that aims to develop self-confidence through stimulating and inspiring opportunities. Using a team of experienced professionals, we offer specialised courses and projects in performing arts, spoken word, drama, dance, wellbeing and mentoring. We also offer daytime provision called BASE (Body and Soul Education) to reach the body and soul through meditation, mindfulness, yoga, dance, group mentoring, movement, art & play therapy.

STREETZ AHEAD PERFORMING ARTS SCHOOL

ACHIEVEMENTS AND PERFORMANCES

In May 2022 Streetz Ahead collaborated with Platinum and revised Wolf to perform to local schools and the community. The performances took place at The McQueen's Theatre in Wood Green.

Streetz Ahead Performing Arts School ("Streetz Ahead") run weekly classes for around 200 young performers at local schools and additional evening classes held at St Andrews Primary School & Willow Primary School. They work towards shows and events. In July 2022 all the children from 10 schools performed at The Arts Depot in Finchley. The production was called Influencer which was about the different ways in which social media can influence young people, their behaviour, self-esteem, body image and relationships with others.

In July 2022 some students performed a piece from the Influencer show at Richard House hospice for their summer fair.

The Dance Giants students also performed in a production called 'This Is Me' at The Bernie Grant Arts Centre in July 2022 which was a huge success!

Around that time we also performed at some school fairs plus we performed Wolf at the Enfield Festival

The end of term disco took place in November 2022 at The Willow School.

Fundraising Activities

Streetz Ahead finished their Dance Giants programme with The Mayor of London funding but continued with their Big Lottery funding in five schools in Haringey.

In September 2021 Streetz Ahead created BASE, which stands for Body and Soul Education, a school-based initiative that provides the entire school community with essential mental health and well-being education for navigating today's complex society. Our overarching goal is to empower the community, ensuring that everyone becomes physically and mentally fit for life. We are providing a school mentor and therapist in a school in Cricklewood and Play & Specialised therapists at Richard House Hospice in East London. They continued their provision within this time period within the following schools Mora Primary & Fairway Primary.

Mrs S Lahav (Trustee/Chair)

Date: 05/01/2024

Signatures: 

STREETZ AHEAD PERFORMING ARTS SCHOOL

INDEPENDENT EXAMINER'S REPORT For the Year Ended 30 April 2023

Independent examiner's report to Streetz Ahead Performing Arts School for the year ended 30 April 2023

Respective responsibilities of trustees and examiner

The trustees, who are also the principles of the company for the purposes of company law, are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this and that an independent examination is needed.

It is my responsibility to:

- examine the accounts.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with Charity Commission guidance: or the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination:
- the accounts have not been prepared in accordance with the Charities SORP (FRS1027)

STREETZ AHEAD PERFORMING ARTS SCHOOL

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be.

Muhammad Tahir Jamil, FCCA (Independent Examiner)
205 Ley Street
London
IG1 4BL

Date: 18-01-2024

Signature: Muhammad Tahir Jamil

Tax Direct Limited
Chartered Certified Accountants
205 Ley Street, Ilford, Essex, IG1 4BL
Tel: +44 (0) 208 1333 786
Fax: +44 (0) 208 9116 077
Web: www.taxdirect.uk.com

STREETZ AHEAD PERFORMING ARTS SCHOOL

**Statement of Financial Activities
For the year ended 30 April 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOMING FUNDS					
Income from:					
Donations and Grants	4	91,235	171,483	262,718	189,356
Charitable activities	5	29,906	-	29,906	22,880
Investments	6	100	-	100	3
TOTAL INCOMING RESOURCES		121,241	171,483	292,723	212,239
RESOURCES EXPENDED					
Raising funds	7	2,283	3,316	5,599	7,137
Charitable activities	8	68,191	154,423	222,614	218,324
Other	9	1,200	-	1,200	7,123
TOTAL RESOURCES EXPENDED		71,674	157,739	229,413	232,584
NET INCOMING RESOURCES FOR THE YEAR		49,567	13,743	63,310	(20,345)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		8,232.00	32,403	40,635	53,736
Total Funds Carried Forward		57,799	46,146	103,945	33,391

STREETZ AHEAD PERFORMING ARTS SCHOOL

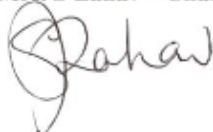
Balance Sheet For the year ended 30 April 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets		-	-
CURRENT ASSETS			
Debtors	12	18,858	14,693
Cash at bank and in hand		82,380	25,748
		<u>101,238</u>	<u>40,441</u>
CREDITORS			
Amounts falling due within one year	13	<u>2,707</u>	<u>(7,050)</u>
NET CURRENT ASSETS		103,945	33,391
TOTAL ASSETS LESS CURRENT LIABILITIES		103,945	33,391
Total assets excluding pension asset or liability		<u>103,945</u>	<u>33,391</u>
FUNDS			
Restricted Income Funds	14	46,146	32,403
Unrestricted Income Funds	14	40,555	(5,881)
Reserves	14	<u>17,244</u>	<u>6,869</u>
		<u>103,945</u>	<u>33,391</u>

The notes form part of the financial statements.

Approved by the board on 19 July 2023 and signed on its behalf by:

Mrs. S Lahav – Chair



STREETZ AHEAD PERFORMING ARTS SCHOOL

**Statement of Cashflows
For the year ended 30 April 2023**

	2023	2022
	£	£
Cash flows from operating activities	63,310	(20,345)
Net (expenditure)/income per Statement of Financial Activities		
Adjustments for:		
Interest and rents from investments	(100)	(3)
(Increase)/Decrease in trade and other receivables	(4,165)	(4,922)
Increase /(Decrease) in trade and other payables	(2,513)	1,225
Net cash (used in)/provided by operating activities	<u>56,532</u>	<u>(24,045)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	<u>100</u>	<u>3</u>
Net cash from investing activities	<u>100</u>	<u>3</u>
Cash flows from financing activities		
Repayment of borrowing	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease) increase in cash and cash equivalents	56,632	(24,042)
Cash and cash equivalents at the beginning of the year	25,748	49,790
Cash and cash equivalents at the end of the year	<u>82,380</u>	<u>25,748</u>
Components of cash and cash equivalents		
Cash and bank balances	<u>82,380</u>	<u>25,748</u>
	<u>82,380</u>	<u>25,748</u>

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2023

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts.

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.
Income Recognition of income	Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
	Income with related expenditure is reported gross in the SoFA.
Donations and grant:	Voluntary income received by way of grants, donations and gifts is included in the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2023

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/ losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Expenditure	
Recognition of expenditure	Expenditure is recognised on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which here relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked.
Other expenditure	These are support costs not allocated to a particular activity.

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2023

Taxation

The charity is exempt from corporation tax on its' charitable activities.

Intangible tied assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for a trade discounts due.

Pension costs

Pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2023

2. Company Status

The company is an unregistered private company run by the trustees and does not have any share capital.

3. Statement of Financial Activities – Prior Year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOMING FUNDS				
Income from:				
Donations and Grants	4	36,008	153,348	189,356
Charitable activities	5	17,107	5,773	22,880
Investments	6	3	-	3
TOTAL INCOMING RESOURCES		53,118	159,121	212,239
RESOURCES EXPENDED				
Raising funds	7	5,195	1,942	7,137
Charitable activities	8	57,541	160,783	218,324
Other	9	7,123	-	7,123
TOTAL RESOURCES EXPENDED		69,859	162,725	232,584
NET INCOMING RESOURCES FOR THE YEAR		(16,741)	(3,604)	(20,345)
RECONCILIATION OF FUNDS				
Total Funds Bought Forward		17,729	36,007	53,736
Total Funds Carried Forward		988	32,403	33,391

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financial Statements For the year ended 30 April 2023

4. Income from donations and grants	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Donations < £5,000	549	-	549	4
Grants < £5,000	-	-	-	200
Kickstart Scheme	3,902	-	3,902	32,326
Job Retention Scheme (HMRC)	-	-	-	3,478
London Wave - Dance Connect	-	24,698	24,698	24,697
Getting Active	-	-	-	1,500
Base	86,785	-	86,785	32,033
Big Lottery - Dance Giants 2	-	73,741	73,741	44,213
Young Londoners Fund-Dance Giants	-	50,014	50,014	23,796
Haringey Inclusive Club	-	24,984	24,984	-
London Youth - Good for Girls	-	-	-	4,300
Foyles Foundation Grant	-	-	-	22,107
Wolf	-	(1,954)	(1,954)	702
	91,235	171,483	262,718	189,356

5. Income from Charitable activities	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
SA Agency	-	-	-	5,773
Class Fees	24,530	-	24,530	9,595
Class Funding	3,736	-	3,736	4,218
Event Tickets	1,640	-	1,640	3,274
Merchandise	-	-	-	20
	29,906	-	29,906	22,880

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financial Statements For the year ended 30 April 2023

6. Income from Investments	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Bank interest	100	-	100	3
	100	-	100	3

7. Expenditure on raising funds	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Marketing/Advertising	727	982	1,709	5,005
IT and Web Costs	1,556	2,334	3,890	75
	2,283	3,316	5,599	5,080

8. Expenditure on charitable activities	Charitable Activities 2023 £	Support & Governance 2023 £	Total 2023 £	Total 2022 £
Cost of sales	168,965	-	168,965	153,611
Management fees	19,807	19,807	39,615	55,650
Administrator	-	-	-	4,553
Storage costs	-	398	398	536
DBS	-	112	112	-
Insurance/Licences/Subscriptions	-	675	675	2,057
Bookkeeping	-	6,810	6,810	5,923
Office expenses	4,452	1,587	6,040	3,974
	193,225	29,390	222,614	226,304

STREETZ AHEAD PERFORMING ARTS SCHOOL

Notes to the Financials Statements For the year ended 30 April 2023

9. Other expenditure	Support & Governance 2023 £	Total 2023 £	Total 2022 £
Accountancy fees	1,200	1,200	1,200
Amortisation, depreciation, impairment,	-	-	-
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
10. Staff costs		Total 2023 £	Total 2022 £
Salaries and wages		134,003	115,428
Employer National Insurance		7,619	13,661
Pension costs		2,825	2,309
Staff Training and HR		759	738
		<u>145,205</u>	<u>132,136</u>
12. Debtors		2023 £	2022 £
Trade debtors		18,858	14,693
		<u>18,858</u>	<u>14,693</u>
13. Creditors		2023 £	2022 £
Trade creditors		449	(2,653)
Other taxes and social security		997	(4,145)
Barclay loan		1,261	(252)
		<u>2,707</u>	<u>(7,050)</u>

STREETZ AHEAD PERFORMING ARTS SCHOOL

**Notes to the Financials Statements
For the year ended 30 April 2023**

14. Movement in funds	At 01 May 2022	Incoming resources including other gains/losses)	Resources expended	At 30 April 2023
	£	£	£	£
Restricted funds:	32,403	171,483	(157,739)	46,146
	<u>32,403</u>	<u>171,483</u>	<u>(157,739)</u>	<u>46,146</u>
Unrestricted funds:				
General funds	(9,012)	121,241	(71,674)	40,555
Reserves	10,000	7,244	-	17,244
	<u>988</u>	<u>128,485</u>	<u>(71,674)</u>	<u>57,799</u>

STREETZ AHEAD PERFORMING ARTS SCHOOL

Detailed Statement of Financial Activities For the year ended 30 April 2023

Income from donations and grants	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations				
Donations < £5,000	549	-	549	4
Grants				
Grants < £5,000	-	-	-	200
Kickstart Scheme	3,902	-	3,902	32,326
Job Retention Scheme (HMRC)	-	-	-	3,478
London Wave - Dance Connect	-	24,698	24,698	24,697
Getting Active	-	-	-	1,500
Base	86,785	-	86,785	32,033
Big Lottery - Dance Giants 2	-	73,741	73,741	44,213
Young Londoners Fund-Dance Giants	-	50,014	50,014	23,796
Future Ready Fund Grant	-	24,984	24,984	-
CAF	-	-	-	-
London Youth - Good for Girls	-	-	-	4,300
Foyles Foundation Grant	-	-	-	22,107
Wolf	-	(1,954)	(1,954)	702
	91,235	171,483	262,718	189,356
Charitable activities				
SA Agency	-	-	-	5,773
Class Fees	24,530	-	24,530	9,595
Class Funding	3,736	-	3,736	4,218
Event Tickets	1,640	-	1,640	3,274
Merchandise	-	-	-	20
	29,906	-	29,906	22,880
Bank interest	100	-	100	3
	100	-	100	3
Total income	121,241	171,483	292,723	212,239

STREETZ AHEAD PERFORMING ARTS SCHOOL

Detailed Statement of Financial Activities For the year ended 30 April 2023

Expenditure on:				
Marketing/Advertising	727	982	1,709	5,005
IT and Web Costs	1,556	2,334	3,890	75
Cost of sales	35,565	48,651	84,216	77,050
Management fees	19,807	19,807	39,615	55,650
Administrator	-	3,890	3,890	4,553
Storage costs	-	398	398	536
Office expenses	4,452	1,812	6,264	3,974
	<u>62,108</u>	<u>77,873</u>	<u>139,982</u>	<u>146,843</u>
Governance costs:				
Accountancy Fees	900	-	900	900
Bookkeeping	6,810	-	6,810	5,923
Independent Examination	300	-	300	300
	<u>8,010</u>	<u>-</u>	<u>8,010</u>	<u>7,123</u>
Employee costs:				
Salaries and wages	-	60,128	60,128	59,778
Social security costs	-	13,661	13,661	13,661
Pensions costs	-	2,309	2,309	2,309
Staff training and welfare	-	223	223	199
Human Resources	-	536	536	539
	<u>-</u>	<u>76,857</u>	<u>76,857</u>	<u>76,486</u>
General administrative costs, including depreciation and amortisation				
Insurance	-	675	675	2,057
IT Software and Consumables	1,556	2,334	3,890	75
	<u>1,556</u>	<u>3,009</u>	<u>4,565</u>	<u>2,132</u>
Total expenditure	<u>71,674</u>	<u>157,739</u>	<u>229,413</u>	<u>232,584</u>
Net (expenditure) / income	<u>49,566</u>	<u>13,744</u>	<u>63,310</u>	<u>(20,345)</u>
Net (expenditure)/income before other gains/(losses)				
Other gains	-	-	-	-
Net movements in funds	<u>49,566</u>	<u>13,744</u>	<u>63,310</u>	<u>(20,345)</u>
Reconciliation of funds:				
Total funds brought forward	8,232	32,403	40,635	53,736
Total funds carried forward	<u>57,798</u>	<u>46,147</u>	<u>103,945</u>	<u>33,391</u>