

**REPORT OF THE TRUSTEES and
FINANCIAL STATEMENTS for the YEAR ENDED 30 April 2022
For**

STREETZ AHEAD PERFORMING ARTS SCHOOL

Charity registration no: 1160702

STREETZ AHEAD PERFORMING ARTS SCHOOL

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For the Year Ended 30 April 2022

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Streetz Ahead Performing Arts School

Report of the Trustees

For the period 1 May 2021 to 30 April 2022

The Trustees are also directors of the charity for the purposes of the Companies Act 2006; present their report with the financial statements of the charity for the period 1 May 2021 to 30 April 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity Number
1160702

Registered Office
1 Moira Close, London, N17 6HZ

Trustees

Mrs S Lahav	- appointed 02/03/2015	
Ms B Stennet	- appointed 31/03/2019	Chair
Ms J Bates	- appointed 31/03/2018	
Ms M Costa	- appointed 31/03/2019	Treasurer
Ms M Witter	- appointed 31/03/2019	Secretary
Mr D Cope	- appointed 31/03/2019	

Accountant

JT AccountS®
PO Box 1327
Enfield
EN1 9AE

Independent examiner

Jacqueline Tetley
9 Woodgrange Avenue
Enfield
EN1 1EW

Streetz Ahead Performing Arts School

Report of the Trustees

For the period 1 May 2021 to 30 April 2022

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The charity is a Charitable Incorporated Organisation (CIO), as defined by the Charities Act 2011. It is controlled by its governing document, a Constitution, dated 14 November 2014. The company became a registered charity with the charity Commission for England and Wales from 2 March 2015.

Recruitment and Appointment of New Trustees

There must be a minimum of three trustees. New trustees are recruited by approaching individuals that are aware of or familiar with the charity and its objectives. Those trustees must have the skills and expertise to support the charity in achieving its objectives.

All members give their time voluntarily and receive no benefits from the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk Management

The trustees have a duty to identify and review the risks to which trust is exposed and to ensure appropriate controls are in place reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The CIO objectives as set out in its Constitution dated 14 November 2014 are to advance the education of children and young people up to 21 years of age in the arts, including the arts of drama, mime, dance, singing and music.

Significant Activities

Streetz Ahead teach dance and performance to young people in London. They offer subsidized classes to allow access for all. They work towards a final performance at a local professional theatre. All participants receive a google link to the show and certificate for their achievements. They provide an extensive selection of activities intended to inspire and encourage young people to participate in the arts.

Streetz Ahead Performing Arts School

Report of the Trustees

For the period 1 May 2021 to 30 April 2022

ACHIEVEMENTS AND PERFORMANCES

Streetz Ahead Performing Arts School ("Streetz Ahead") run weekly street dance and performing arts classes for 200 young performers. Classes were held at local primary schools with additional evening classes held at St Andrews Primary School, Millfield House and Willow Primary School.

Streetz Ahead continued to be on the Haringey Youth Festival committee and in October 2021 performed in the festival at the Karamel club.

Streetz Ahead took 60 dance Giants students to watch Lion King which was subsidised by London Youth.

Streetz Ahead performed The Other Side with 200 students at The Arts Depot in December 2021 to an audience of 500 parents, carers and families.

They also had an end of term disco in March 2022 for all their students where the children shared the routines they had learnt.

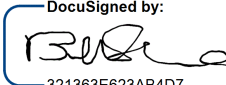
Fundraising Activities

Streetz Ahead continued their Dance Giants programme in five schools in Haringey,

Streetz Ahead were funded by The Bog Lottery to provide Dance Giants to a further 5 schools in Tottenham.

Streetz Ahead were awarded by London Wave to provide 121 mentoring to 120 children via zoom with access to our weekly Dance Programme this ran from March 2021 – December 2021.

Streetz Ahead have also set up a BASE - Body and Soul Education in three provisions – two primary schools and one hospice.

DocuSigned by:

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Belle Stennett

mrs

10/15/2022

STREETZ AHEAD PERFORMING ARTS SCHOOL

INDEPENDENT EXAMINERS REPORT For the Year Ended 30 April 2022

**Independent examiner's report to Streetz Ahead Performing Arts School for the year ended 30 April 2022
(Charity no. 116702)**

Respective responsibilities of trustees and examiner

The trustees (who are also the principles of the company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this and that an independent examination is needed.

It is my responsibility to:

- examine the accounts
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters

Independent examiner's statement

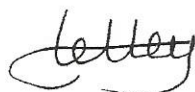
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with s Charity Commission guidance; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Jacqueline Tetley (Independent examiner)
9 Woodgrange Avenue, Enfield EN1 1EW
Date: 18/07/2022

Signed:



Streetz Ahead Performing Arts School
Statement of Financial Activities
for the year ended 30 April 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	Notes	£	£	£	£
INCOMING FUNDS					
Incoming from:					
Donations and grants	4	36,008	153,348	189,356	100,238
Charitable activities	5	17,107	5,773	22,880	22,343
Investments	6	3	-	3	4
TOTAL INCOMING RESOURCES		53,118	159,121	212,239	122,585
RESOURCES EXPENDED					
Raising funds	7	5,195	1,942	7,137	1,920
Charitable activities	8	57,541	160,783	218,324	120,297
Other	9	7,123	-	7,123	2,064
TOTAL RESOURCES EXPENDED		69,859	162,725	232,584	124,281
NET INCOMING RESOURCES FOR THE YEAR		-16,741	-3,604	-20,345	(1,696)
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		17,729	36,007	53,736	55,432
TOTAL FUNDS CARRIED FORWARD		988	32,403	33,391	53,736

Streetz Ahead Performing Arts School
Balance Sheet
for the year ended 30 April 2022

	Notes	<u>2022</u> £	<u>2021</u> £
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Debtors	12	14,693	9,771
Cash at bank and in hand		<u>25,748</u>	<u>49,790</u>
		40,441	59,561
Creditors - Amounts falling due within one year	13	<u>-7,050</u>	<u>(5,825)</u>
Net Current Assets		33,391	53,736
Total assets less current liabilities		33,391	53,736
Total assets excluding pension asset or liability		<u><u>33,391</u></u>	<u><u>53,736</u></u>
FUNDS			
Restricted Income Funds	14	32,403	36,007
Unrestricted Income Funds	14	-5,881	7,729
Reserves	14	<u>6,869</u>	<u>10,000</u>
		<u><u>33,391</u></u>	<u><u>53,736</u></u>

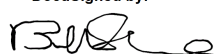
The notes form part of these financial statements.

Approved by the board on 19 July 2022

And signed on its behalf by:

DocuSigned by:

10/15/2022



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 Belle Stennett - Chair
 Trustee

Streetz Ahead Performing Arts School
Statement of Cash flows
for the year ended 30 April 2022

	2022	2021
	£	£
Cash flows from operating activities	-20,345	(1,696)
Net (expenditure)/income per Statement of Financial Activites		
Adjustments for:		
Dividends, interest and rents from investments	-3	(4)
(Increase)/Decrease in trade and other receivables	-4,922	(6,317)
Increase in trade and other payables	1,225	(4,506)
Net cash (used in)/provided by operating activities	<u>-24,045</u>	<u>(12,523)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	3	4
Net cash from investing activities	<u>3</u>	<u>4</u>
Cash flows from financing activities		
Repayment of borrowing	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	-24,042	(12,519)
Cash and cash equivalents at the beginning of the year	49,790	62,309
Cash and cash equivalents at the end of the year	<u>25,748</u>	<u>49,790</u>
Components of cash and cash equivalents		
Cash and bank balances	25,748	49,790
	<u>25,748</u>	<u>49,790</u>

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2022

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Is reported gross in the SoFA.
Donations and grants	Voluntary income received by way of grants, donations and gifts is included in the the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2022

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2022

2. Company Status

The company is an unregistered private company run by the trustees and does not have any share capital.

3. Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
INCOMING FUNDS			
Incoming and endowments from:			
Donations and grants	21,212	79,026	100,238
Charitable activities	20,063	2,280	22,343
Other trading activities	4	-	4
TOTAL INCOMING RESOURCES	41,279	81,306	122,585
RESOURCES EXPENDED			
Raising funds	1,920	-	1,920
Charitable activities	45,603	74,694	120,297
Other	2,064	-	2,064
TOTAL RESOURCES EXPENDED	49,587	74,694	124,281
NET INCOMING RESOURCES FOR THE YEAR	-8,308	6,612	-1,696
RECONCILIATION OF FUNDS			
Total Funds Bought Forward	26,037	29,395	55,432
TOTAL FUNDS CARRIED FORWARD	17,729	36,007	53,736

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2022

4. Income from donations and grants

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations < £5,000	4	-	4	129
Grants < £5,000	200	-	200	-
Kickstart Scheme	32,326	-	32,326	-
Job Retention Scheme (HMRC)	3,478	-	3,478	21,083
London Wave - Dance Connect		24,697	24,697	-
Getting Active		1,500	1,500	-
Base		32,033	32,033	-
Big Lottery - Dance Giants 2		44,213	44,213	-
Young Londoners Fund-Dance Giants	-	23,796	23,796	47,592
Haringey Inclusive Club	-	-	-	1,221
CAF	-	-	-	23,713
London Youth - Good for Girls	-	4,300	4,300	1,500
Foyles Foundation Grant	-	22,107	22,107	5,000
Wolf	-	702	702	-
	<u>36,008</u>	<u>153,348</u>	<u>189,356</u>	<u>100,238</u>

5. Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
SA Agency	-	5,773	5,773	2,280
Class Fees	9,595	-	9,595	14,681
Class Funding	4,218	-	4,218	4,180
Event Tickets	3,274	-	3,274	1,202
Merchandise	20	-	20	-
	<u>17,107</u>	<u>5,773</u>	<u>22,880</u>	<u>22,343</u>

6. Income from investments

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Bank interest	3	-	3	4
	<u>3</u>	<u>-</u>	<u>3</u>	<u>4</u>

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2022

7 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2,021
	£	£	£	£
Marketing/Advertising	3,063	1,942	5,005	658
IT & Web Costs	75	-	75	1,262
	<u>3,138</u>	<u>-</u>	<u>5,080</u>	<u>1,920</u>

8 Expenditure on charitable activities

	Charitable Activities	Support & Governance	Total 2022	Total 2,021
	£	£	£	£
Cost of sales	153,611	-	153,611	74,694
Management fees	27,825	27,825	55,650	20,372
Administrator	-	4,553	4,553	4,003
Storage costs	-	536	536	372
DBS	-	-	-	142
Insurance/Licences/Subscriptions	-	2,057	2,057	1,792
Bookkeeping	-	5,923	5,923	
Office expenses	2,649	1,325	3,974	1,108
	<u>184,085</u>	<u>42,219</u>	<u>226,304</u>	<u>102,483</u>

9 Other expenditure

	Support & Governance	Total 2022	Total 2,021
	£	£	£
Accountancy fees	-	1,200	2,064
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets		-	-
	<u>1,200</u>	<u>1,200</u>	<u>2,064</u>

10 Staff costs

	Total 2022	Total 2,021
	£	£
Salaries and wages	115,428	17,155
Social security costs	13,661	562
Pensions costs	2,309	96
Staff Training and Human Resources	738	-
	<u>132,136</u>	<u>17,813</u>

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2022

12 Debtors	2022	2021
	£	£
Trade debtors	14,693	9,771
	<u>14,693</u>	<u>9,771</u>

13 Creditors	2022	2020
	£	£
Trade creditors	2,653	5,733
Other taxes and social security	4,145	92
Barclays Loan	252	
	<u>7,050</u>	<u>5,825</u>

14 Movement in funds	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:	36,007	159,121	-162,725	32,403
	<u>36,007</u>	<u>159,121</u>	<u>-162,725</u>	<u>32,403</u>
Unrestricted funds:				
General funds	7,729	53,118	-69,859	-9,012
Reserves	10,000	-	-	10,000
	<u>17,729</u>	<u>-</u>	<u>-</u>	<u>988</u>

Streetz Ahead Performing Arts School
Detailed Statement of Financial Activities
for the year ended 30 April 2022

Income from donations and grants	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Income from:				
Donations				
Donations < £5,000	4	-	4	129
Grants				
Grants < £5,000	200	-	200	-
Kickstart Scheme	32,326	-	32,326	-
Job Retention Scheme (HMRC)	3,478	-	3,478	21,083
London Wave - Dance Connect	-	24,697	24,697	-
Getting Active	-	1,500	1,500	-
Base	-	32,033	32,033	-
Big Lottery - Dance Giants 2	-	44,213	44,213	-
Young Londoners Fund-Dance Giants	-	23,796	23,796	47,592
Haringey Inclusive Club	-	-	-	1,221
CAF	-	-	-	23,713
London Youth - Good for Girls	-	4,300	4,300	1,500
Foyles Foundation Grant	-	22,107	22,107	5,000
Wolf	-	702	702	-
	<u>36,008</u>	<u>153,348</u>	<u>189,356</u>	<u>100,238</u>
Charitable activities				
SA Agency	-	5,773	5,773	2,280
Class Fees	9,595	-	9,595	14,681
Class Funding	4,218	-	4,218	4,180
Event Tickets	3,274	-	3,274	1,202
Merchandise	20	-	20	-
	<u>17,107</u>	<u>5,773</u>	<u>22,880</u>	<u>22,343</u>
Bank interest	<u>3</u>	<u>-</u>	<u>3</u>	<u>4</u>
	<u>3</u>	<u>-</u>	<u>3</u>	<u>4</u>
Total income	<u>53,118</u>	<u>159,121</u>	<u>212,239</u>	<u>122,585</u>

Streetz Ahead Performing Arts School
Detailed Statement of Financial Activities
for the year ended 30 April 2022

Expenditure on:

Marketing/Advertising	3,063	1,942	5,005	658
Printing, Postage and Stationery	3,974	-	3,974	-
Project Staffing	10,984	45,681	56,665	-
Project Administrator	-	4,553	4,553	4,003
Project Delivery	11,672	8,167	19,839	74,694
Storage costs	536	-	536	1,480
Insurances, Licensing, Safeguarding	621	-	621	142
	<u>30,850</u>	<u>60,343</u>	<u>91,193</u>	<u>80,977</u>

Governance costs:

Accountancy Fees	900	-	900	900
Bookkeeping	5,923	-	5,923	989
Independent Examination	300	-	300	175
	<u>7,123</u>	<u>-</u>	<u>7,123</u>	<u>2,064</u>

Employee costs:

Management fees	27,825	27,825	55,650	20,372
Salaries and wages	-	59,778	59,778	17,155
Social security costs	-	13,661	13,661	562
Pensions costs	1,390	919	2,309	96
Staff training and welfare	-	199	199	-
Human resources	539	-	539	-
	<u>29,754</u>	<u>102,382</u>	<u>132,136</u>	<u>38,185</u>

General administrative costs, including depreciation and amortisation

Insurance	2,057	-	2,057	1,793
IT Software and Consumables	75	-	75	1,262
	<u>2,132</u>	<u>-</u>	<u>2,132</u>	<u>3,055</u>

Total expenditure

<u>69,859</u>	<u>162,725</u>	<u>232,584</u>	<u>124,281</u>
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Net (expenditure)/income

<u>-16,741</u>	<u>-3,604</u>	<u>-20,345</u>	<u>-1,696</u>
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Net (expenditure)/income before other gains/(losses)

<u>-16,741</u>	<u>-3,604</u>	<u>-20,345</u>	<u>-1,696</u>
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Other Gains

<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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Net movements in funds

<u>-16,741</u>	<u>-3,604</u>	<u>-20,345</u>	<u>-1,696</u>
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Reconciliation of funds:

Total funds brought forward	17,729	36,007	53,736	55,432
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Total funds carried forward	<u>988</u>	<u>32,403</u>	<u>33,391</u>	<u>53,736</u>
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