

**REPORT OF THE TRUSTEES and
FINANCIAL STATEMENTS for the YEAR ENDED 30 April 2021
For**

STREETZ AHEAD PERFORMING ARTS SCHOOL

Charity registration no: 1160702

STREETZ AHEAD PERFORMING ARTS SCHOOL

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For the Year Ended 30 April 2021

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STREETZ AHEAD PERFORMING ARTS SCHOOL

CHARITY INFORMATION

For the Year Ended 30 April 2021

Registered Charity Name:	Streetz Ahead Performing Arts School
Trustees:	Belle Stennet Darren Cope Jennifer Bates Maria Costa Melloney Witter Sylvia Lahav
Registered office:	1 Moira Close London N17 6RA
Charity Registered Number:	1160702
Appointment of Trustees	Trustees are appointed annually at the Annual General Meeting.
Accountant:	JT AccountS PO Box 1327 Enfield EN1 9AE
Independent examiner:	Jacqueline Tetley 9 Woodgrange Avenue Enfield EN1 1EW

Streetz Ahead Performing Arts School

Report of the Trustees

For the period 1 May 2020 to 30 April 2021

The Trustees are also directors of the charity for the purposes of the Companies Act 2006; present their report with the financial statements of the charity for the period 1 March 2020 to 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issues in March 2005.

REFERECNE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity Number

1160702

Registered Office
1 Moira Close, London, N17 6HZ

Trustees

Mrs S Lahav	- appointed 02/03/2015	
Ms B Stennet	- appointed 31/03/2019	Chair
Ms J Bates	- appointed 31/03/2018	
Ms M Costa	- appointed 31/03/2019	Treasurer
Ms M Witter	- appointed 31/03/2019	
Secretary		
Mr D Cope	- appointed 31/03/2019	

Company Secretary

Independent examiner
JT Accounts
PO Box 1327
Enfield
EN1 9AE

STRUCTURE, GOVERNMENT AND MANAGEMENT

Governing Document

The charity is a Charitable Incorporated Organisation (CIO), as defined by the Charities Act 2011. It is controlled by its governing document, a Constitution, dated 14 November 2014. The company became a registered charity with the charity Commission for England and Wales from 2 March 2015.

Streetz Ahead Performing Arts School

Report of the Trustees

For the period 1 May 2020 to 30 April 2021

Recruitment and Appointment of New Trustees

There must be a minimum of three trustees. New trustees are recruited by approaching individuals that are aware of or familiar with the charity and its objectives. Those trustees must have the skills and expertise to support the charity in achieving its objectives.

All members give their time voluntarily and receive no benefits from the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Risk Management

The trustees have a duty to identify and review the risks to which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The CIO objects as set out in its Constitution dated 14 November 2014 and are to advance the education of children and young people up to 21 years of age in the arts, including the arts of drama, mime, dance, singing and music.

Significant Activities

We teach dance and performance to young people in London. We offer subsidized classes to allow access for all. We work towards a final performance at a local professional theatre. All participants receive a google link to the show and certificate for their achievements. We provide an extensive selection of activities intended to inspire and encourage young people to participate in the arts.

ACHIEVEMENTS AND PERFORMANCES

Streetz Ahead Performing Arts School ("Streetz Ahead") run weekly classes for 250-300 young performers. During lock down Streetz Ahead taught classes online from April 2020 – November 2020. Then from November classes were held at local schools with additional evening classes held at St Andrews Primary School & Millfield House.

Streetz Ahead continued to be on the Haringey Youth Festival committee and in October 2019 ran a half term camp online and devised a piece that was performed via zoom.

Fundraising Activities

Streetz Ahead continued their Dance Giants programme in five schools in Haringey online and face to face.

Streetz Ahead was funded by London Youth to provide dance to St Pauls Primary School as part of The Getting Active project.

Streetz Ahead collaborated with The Big Think to produce a Christmas film at Brimsdown School.

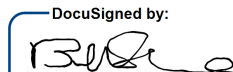
Streetz Ahead were awarded by to provide 121 mentoring to 120 children via zoom with access to our weekly Dance Programme.

Approved by the board on 12 January 2022

And signed on its behalf by:

DocuSigned by:

1/16/2022



Belle Stennett - Chair
Trustee

STREETZ AHEAD PERFORMING ARTS SCHOOL

INDEPENDENT EXAMINERS REPORT

For the Year Ended 30 April 2021

**Independent examiner's report to Streetz Ahead Performing Arts School for the year ended 30 April 2021
(Charity no. 116702)**

Respective responsibilities of trustees and examiner

The trustees (who are also the principles of the company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this and that an independent examination is needed.

It is my responsibility to:

- examine the accounts
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with s Charity Commission guidance; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be

Jacqueline Tetley (Independent examiner)

9 Woodgrange Avenue, Enfield EN1 1EW

Date: 23/12/2021

Signed: 

Streetz Ahead Performing Arts School
Statement of Financial Activities
for the year ended 30 April 2021

		Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020	
Notes		£	£	£	£	
INCOMING FUNDS						
Incoming fom:						
	Donations and grant	4	21,212	79,026	100,238	1,281
	Charitable activities	5	20,063	2,280	22,343	121,904
	Investments	6	4	-	4	4
TOTAL INCOMING RESOURCES			<u>41,279</u>	<u>81,306</u>	<u>122,585</u>	<u>123,189</u>
RESOURCES EXPENDED						
	Raising funds	7	1,920		1,920	23,630
	Charitable activites	8	45,603	74,694	120,297	27,265
	Other	9	2,064		2,064	32,705
TOTAL RESOURCES EXPENDED			<u>49,587</u>	<u>74,694</u>	<u>124,281</u>	<u>83,600</u>
NET INCOMING RESOURCES FOR THE YEAR						
			-8,308	6,612	(1,696)	39,589
RECONCILIATION OF FUNDS						
	Total Funds Bought Forward		26,037	29,395	55,432	15,843
TOTAL FUNDS CARRIED FORWARD			<u>17,729</u>	<u>36,007</u>	<u>53,736</u>	<u>55,432</u>

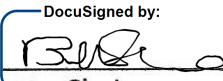
Streetz Ahead Performing Arts School
Balance Sheet
for the year ended 30 April 2021

	Notes	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Tangible Assets		-	-
Current Assets			
Debtors	12	9,771	3,454
Cash at bank and in hand		<u>49,790</u>	<u>62,309</u>
		59,561	65,763
Creditors - Amounts falling due within one year	13	<u>(5,825)</u>	<u>(10,331)</u>
Net Current Assets		53,736	55,432
Total assets less current liabilities		53,736	55,432
Total assets excluding pension asset or liability		<u><u>53,736</u></u>	<u><u>55,432</u></u>
FUNDS			
Restricted Income Funds	14	36,007	29,395
Unrestricted Income Funds	14	7,729	16,037
Reserves	14	<u>10,000</u>	<u>10,000</u>
		<u><u>53,736</u></u>	<u><u>55,432</u></u>

The notes form part of these financial statements.

Approved by the board on 12 January 2022

And signed on its behalf by:

DocuSigned by:

 1/16/2022
 Belle Stennett - Chair
 Trustee

Streetz Ahead Performing Arts School
Statement of Cash flows
for the year ended 30 April 2021

	2021	2020
	£	£
Cash flows from operating activities	(1,696)	39,589
Net (expenditure)/income per Statement of Financial Activities		
Adjustments for:		
Dividends, interest and rents from investments	(4)	(4)
(Increase)/Decrease in trade and other receivables	(6,317)	3,433
Increase in trade and other payables	(4,506)	8,344
Net cash (used in)/provided by operating activities	<u>(12,523)</u>	<u>51,568</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	4	4
Net cash from investing activities	<u>4</u>	<u>4</u>
Cash flows from financing activities		
Repayment of borrowing	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(12,519)	51,572
Cash and cash equivalents at the beginning of the year	62,309	10,737
Cash and cash equivalents at the end of the year	<u>49,790</u>	<u>62,309</u>
Components of cash and cash equivalents		
Cash and bank balances	49,790	62,309
	<u>49,790</u>	<u>62,309</u>

Streetz Ahead Performing Arts School**Notes to the Accounts****for the year ended 30 April 2021****1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Streetz Ahead Performing Arts School**Notes to the Accounts****Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Streetz Ahead Performing Arts School**Notes to the Accounts****Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2021

2. Company Status

The company is an unregistered private company run by the trustees and does not have any share capital.

3. Statement of Financial Activities - prior year

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
INCOMING FUNDS			
Incoming and endowments from:			
Donations and legacies	1,281	-	1,281
Charitable activities	-	52,457	52,457
Other trading activities	69,447	-	69,447
Investments	4	-	4
TOTAL INCOMING RESOURCES	70,732	52,457	123,189
RESOURCES EXPENDED			
Raising funds	23,630		23,630
Charitable activities	1,080	26,185	27,265
Other	32,705		32,705
TOTAL RESOURCES EXPENDED	57,415	26,185	83,600
NET INCOMING RESOURCES FOR THE YEAR	13,317	26,272	39,589
RECONCILIATION OF FUNDS			
Total Funds Bought Forward	12,076	3,767	15,843
TOTAL FUNDS CARRIED FORWARD	25,393	30,039	55,432

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2021

4. Income from donations and grants

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Donations < £5,000	129	-	129	1,281
Grants < £5,000	-	-	-	-
Job Retention Scheme (HMRC)	21,083	-	21,083	-
Young Londoners Fund-Dance Giants	-	47,592	47,592	29,518
Haringey Inclusive Club	-	1,221	1,221	-
CAF	-	23,713	23,713	-
London Youth - Good for Girls	-	1,500	1,500	-
Foyles Foundation Grant	-	5,000	5,000	-
Girls United	-	-	-	2,000
Dance Diamonds	-	-	-	7,500
Wolf	-	-	-	13,439
	<u>21,212</u>	<u>79,026</u>	<u>100,238</u>	<u>53,738</u>

5. Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
SA Agency	-	2,280	2,280	-
Class Fees	14,681	-	14,681	65,697
Class Funding	4,180	-	4,180	-
Event Tickets	1,202	-	1,202	1,624
Merchandise	-	-	0	2,126
	<u>20,063</u>	<u>2,280</u>	<u>22,343</u>	<u>69,447</u>

6. Income from investments

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Bank interest	4	-	4	4
	<u>4</u>	<u>-</u>	<u>4</u>	<u>4</u>

Streetz Ahead Performing Arts School**Notes to the Accounts****for the year ended 30 April 2021****7 Expenditure on raising funds**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Marketing/Advertising	658	-	658	
IT & Web Costs	1,262	-	1,262	732
	<u>1,920</u>	<u>-</u>	<u>1,920</u>	<u>732</u>

8 Expenditure on charitable activities

	Charitable Activities	Support & Governance	Total 2021	Total 2020
	£	£	£	£
Cost of sales	74,694		74,694	46,681
Management fees	-	20,372	20,372	22,153
Administrator	-	4,003	4,003	6,432
Storage costs	-	372	372	-
DBS	-	142	142	-
Insurance/Licences/Subscriptions	-	1,792	1,792	2,521
Office expenses	-	1,108	1,108	988
	<u>74,694</u>	<u>27,789</u>	<u>102,483</u>	<u>78,775</u>

9 Other expenditure

	Support & Governance	Total 2021	Total 2020
	£	£	£
Accountancy fees	-	2,064	1,080
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets		-	216
	<u>2,064</u>	<u>2,064</u>	<u>1,296</u>

10 Staff costs

	Total 2021	Total 2020
	£	£
Salaries and wages	17,155	1,880
Social security costs	562	57
Pensions costs	96	-
Staff Training	-	860
	<u>17,813</u>	<u>2,797</u>

Streetz Ahead Performing Arts School
Notes to the Accounts
for the year ended 30 April 2021

12 Debtors	2021	2020
	£	£
Trade debtors	9,771	3,454
	<u>9,771</u>	<u>3,454</u>

13 Creditors	2021	2020
	£	£
Trade creditors	5,733	-
Other taxes and social security	92	833
	<u>5,825</u>	<u>833</u>

14 Movement in funds	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
	£	£	£	£
Restricted funds:	29,395	81,306	(74,694)	36,007
	<u>29,395</u>	<u>81,306</u>	<u>(74,694)</u>	<u>36,007</u>
Unrestricted funds:				
General funds	16,037	41,279	(49,587)	7,729
Reserves	10,000	10,000	-	10,000
	<u>16,037</u>	<u>41,279</u>	<u>(49,587)</u>	<u>17,729</u>

Streetz Ahead Performing Arts School
Detailed Statement of Financial Activities
for the year ended 30 April 2021

Income from donations and grants	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Income from:				
Donations				
Donations < £5,000	129	-	129	1,281
Grants				
Grants < £5,000	-	-	-	
Job Retention Scheme (HMRC)	21,083	-	21,083	
Young Londoners Fund-Dance Giants	-	47,592	47,592	29,518
Haringey Inclusive Club	-	1,221	1,221	-
CAF	-	23,713	23,713	-
London Youth - Good for Girls	-	1,500	1,500	-
Foyles Foundation Grant	-	5,000	5,000	-
Girls United	-	-	-	2,000
Dance Diamonds	-	-	-	7,500
Wolf	-	-	-	13,439
	<u>21,212</u>	<u>-</u>	<u>100,238</u>	<u>53,738</u>
Charitable activities				
SA Agency	-	2,280	2,280	-
Class Fees	14,681	-	14,681	65,697
Class Funding	4,180	-	4,180	-
Event Ticktes	1,202	-	1,202	1,624
Merchandise	-	-	-	2,126
	<u>20,063</u>	<u>2,280</u>	<u>22,343</u>	<u>69,447</u>
 Bank interest	 4	 -	 4	 4
	<u>4</u>	<u>-</u>	<u>4</u>	<u>4</u>
Total income	<u>41,279</u>	<u>2,280</u>	<u>122,585</u>	<u>123,189</u>

Streetz Ahead Performing Arts School
Detailed Statement of Financial Activities
for the year ended 30 April 2021

Expenditure on:

Marketing/Advertising	658	-	658	1,726
Cost of sales	-	74,694	74,694	49,815
Management fees	20,372	-	20,372	22,241
Administrator	4,003	-	4,003	20
Storage costs	372	-	372	-
DBS	142	-	142	1,680
	<u>25,547</u>	<u>74,694</u>	<u>100,241</u>	<u>75,482</u>

Governance costs:

Accountancy fees	2,064	-	2,064	1,080
	<u>2,064</u>	<u>-</u>	<u>2,064</u>	<u>1,080</u>

Employee costs:

Salaries and wages	17,155	-	17,155	1,880
Social security costs	562	-	562	57
Pensions costs	96	-	96	-
	-	-	-	860
	<u>17,813</u>	<u>-</u>	<u>17,813</u>	<u>2,797</u>

General administrative costs, including depreciation and amortisation

Insurance	1,793	-	1,793	2,521
IT Software and Consumables	1,262	-	1,262	732
Premises costs	1,108	-	1,108	988
	<u>4,163</u>	<u>-</u>	<u>4,163</u>	<u>4,241</u>

Total expenditure	49,587	74,694	124,281	83,600
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Net (expenditure)/income	(8,308)	6,612	(1,696)	39,589
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Net (expenditure)/income before other gains/(losses)	(8,308)	6,612	(1,696)	39,589
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Other Gains	-	-	-	-
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Net movements in funds	(8,308)	6,612	(1,696)	39,589
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Reconciliation of funds:

Total funds brought forward	26,037	29,395	55,432	15,843
Total funds carried forward	17,729	36,007	53,736	55,432