

Company number  
09146985

Charity Number  
1160700

Concern Wadebridge  
(A Company Limited by Guarantee)

Unaudited Report and Financial Statements

31 March 2025



**Concern Wadebridge**  
**Reports and accounts**  
**Contents**

	<b>Page(s)</b>
Legal and administrative information	1
Trustees' report	2-6
Independent examiner's report	7
Statement of comprehensive income (Statement of financial activities including income and expenditure account)	8
Statement of financial position	9
Notes to the accounts	10-16
Detailed profit and loss account (not part of the statutory accounts)	17-18

**Concern Wadebridge**  
**Report of the Trustees for the year ended 31st March 2025**  
**Legal and administrative information**

**Charity name:** Concern Wadebridge  
(Trading as the Betjeman Centre)

**Charity registration number:** 1160700

**Company registration** 09146985

**Registered office and operational address:** The John Betjeman Centre  
Southernway  
Wadebridge  
Cornwall  
PL27 7BX

**Trustees / Directors:**  
D M Larkin  
P E Brocklebank  
J E Hulme  
J L Pomeroy  
E A Osborne  
M Butler  
E M Carkeek  
S Knightley

**Bankers**  
CCLA  
PO Box 12892  
Dunmow  
Essex, CM6 9DL

Lloyds Bank  
Swansea Osc  
Epona House  
Pheonix Way  
Swansea  
SA7 9HG

## **Concern Wadebridge**

### **Report of the Trustees for the year ended 31st March 2025**

The Trustees, who are also Directors for the purposes of the Companies Act, present their Annual Report and financial statements of Concern Wadebridge (the Charity) for the year ended 31st March 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities under FRS102" effective 1st January 2015.

#### **Status and Administration**

Concern Wadebridge is a charitable company limited by guarantee, incorporated on 24th July 2014 (company number 09146985) and registered with the Charity Commissioners as a charity in February 2015 (charity registration number 1160700).

The governing document is the Memorandum and Articles of Association.

#### **Governance and organisation of the Charity**

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity Policies are implemented by the staff. The Board of Trustees meets regularly and has an active role in the activities of the charity. New Trustees are appointed by the Board of Trustees.

Induction and Training of Trustees: procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of Concern Wadebridge and that any new Trustees add to the Board's diversity, skills and experience.

The Charity is run on a voluntary basis with the Trustees receiving no remuneration for their service. Training of Trustees takes place as required.

A Manager was taken on fulltime from 1st April 2016, since then changes of staff have taken place through resignations, Covid lockdown and increased requirements. In April 2022 a new manager was appointed with an assistant in August and business has steadily increased throughout the years.

The Charity continues to maintain good relationships with other voluntary organisations, statutory authorities and private businesses in the area.

#### **Risk Management**

The Charity is subject to the usual risks of any organisation and has in place sufficient controls to reduce the risk. Financial information is regularly presented and explained to the Trustees/Directors at monthly meetings, as well as the Chair, Secretary and Treasurer meeting with the Manager.

The Trustees regularly identify and review risks when preparing the annual strategic plan which includes financial, operational and compliance risks. The Charity is satisfied that adequate systems are in place to mitigate its exposure to risk. A full review of all Policies was undertaken during 2024 the year and Procedures are reviewed regularly.

## **Concern Wadebridge**

### **Report of the Trustees for the year ended 31st March 2025**

#### **Volunteers**

The volunteers are required to work with vulnerable adults at times, the policy is that workers are never unaccompanied and all volunteers have adequate training and discussions about potential problems. DBS checks have been undertaken on all the Trustees and on Staff and Volunteers where required.

#### **Investments**

The Charity's investment powers are governed by the Memorandum of Association.

The trustees continue to review the investments of the charity which are now held in income providing Funds, a large proportion of the investments were used for the rebuilding and renovations programme. The investment is held with the CCLA – Charities Deposit Fund 25%; Charities Investment Fund 75%.

#### **Objects of the charity**

The Objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are specifically restricted to promoting the welfare of those persons aged 50 years and over, in any manner deemed by law to be charitable, within Wadebridge and District.

To maximise the use of the existing buildings and facilities for the benefit of the local population, by providing services to older and older disabled people that are not easily accessible or provided by existing Social and Health Care Providers (Statutory and Voluntary).

## **Concern Wadebridge**

### **Report of the Trustees for the year ended 31st March 2025**

#### **Main activities of the charity**

The Centre continues to see a marked increase in business, much of which can be attributed to the new manager and staff, who are dedicated and enthusiastic about the work of the Centre. In May 2023 the Centre became a recognised 'Community Hub' by Volunteer Cornwall and this has brought extra funding providing we continue to stay open 5 days a week. At weekends and evenings the building is hired out to local organisations for uses unrelated to our charity's activities, the income being an important part of our income. These organisations frequently relate to our own market and include: Wadebridge Memory Café, Carer's Groups, Church of England Services, Mental Health Groups, Hospice Care, Parkinson's, Stroke, Foot and Hearing Care Groups as well as private functions.

We provide a number of classes to our members ranging from Zumba to Tea Dances.

U3A are very active four days a week either mornings or afternoons, providing classes such as: Computer Studies, Card Making, French, Italian, Chess and Art, Mah-jong and Table Tennis.

Improvements to all areas of the building are reviewed regularly to ensure that they are up to date, meet Health and Safety regulations and comply with Accessibility requirements and are more widely available to our service groups and passing visitors.

We hereby confirm that we have fully complied with section 17(5) of the Charities Act 2011 requiring trustees to have regard to the guidance published by the Charity Commission on public benefit. The Charity does not have a policy or intention to provide Grants.

The Charity maintains a bank current and interest bearing deposit account and longer-term investment funds with the CCLA, which are invested in the open market and provide income.

Since the major rebuilding and renovation in 2018, the toilets and kitchen have recently been completely upgraded to create an improved welcoming environment for the Centre. Subsequent to the increase in staffing costs of the Manager, Assistant and Cooks, as was anticipated, expenditure did exceed income until the plans for increased business became effective. Those plans have now brought a good improvement in our income and despite costs increasing the future now points towards a 'trading' surplus being achieved.

Our large group of volunteers work tirelessly for the benefit of the organisation without any financial reward. We are extremely grateful for the many hours given freely and willingly to help us meet our objectives and create a friendly and welcoming environment.

The Directors wish to thank all volunteers and we endeavour to make them feel valued and an important part of the charity.

## **Concern Wadebridge**

### **Report of the Trustees for the year ended 31st March 2025**

#### **Achievements and performance for year**

Incoming Resources from our Charitable Activities decreased by £3,949 (3.4%) to £112,408. This reduction was due minibus being sold reducing hire income by £2,037, shopping service ceasing by £1,611, and Fundraising down by £7,275; these reductions were offset by a good increase in Cafe sales by £7,122 (11%). There was also a good increase in room rental increased by £4,382 (10%); these increases together with bequests, grants and donations (£59,220) gave a total income of £229,572 for the year (2024 £209,437). At the same time most costs were well controlled with outgoing resources, excluding depreciation, increased by 10% to £196,535 (2024 £178,162). This increase in costs was due to external work to the grounds costing £10,000 and large repairs £12,374. The resulting overall shortfall £8,130 (excluding investment loss) was entirely due to these exceptional expenditure items.

Tribute should be paid to the new manager and staff who have worked extremely hard to achieve these results by expanding the business and welcoming and helping the people in the Wadebridge community.

#### **Reserves Policy**

Reserves have been carefully monitored during the current fluctuating economic times and we are mindful that any planned use of Reserves is carefully controlled, monitored and bring some financial benefit. Due to improvement in business a revised Reserves Policy has been drawn up to reflect the changed needs and assesses the level held by calculating as follows:

1. 6 months of the average Annual Expenditure forecast.
2. To meet any shortfall of Expenditure over Income, forecast for the next 2 years.
3. To take into account possible downward market fluctuations of 10%
4. To meet a percentage of planned capital and replacement expenditure over the 12 months.

The relevant amounts at 31 March 2025 are:

1. £100,000: 2. £20,000: 3. £30,000: 4. £50,000: totalling £200,000.

As at the year-end, unrestricted reserves invested with CCLA totalled £201,000.

## Concern Wadebridge

### Report of the Trustees for the year ended 31st March 2025

#### Trustees Responsibilities

The Trustees (who are also Directors of Concern Wadebridge for purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to ensure that financial statements for each financial year are prepared which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether FRS102 and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 17/9/25 and signed on its behalf by...

Name: ELLIOT OSBORNE

Position: Chair of trustees





**Concern Wadebridge  
Independent Examiners Report  
to the trustees of Concern Wadebridge**

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 8 to 16.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J A Tamblyn FCA  
Trudgeon Halling  
Chartered Accountants  
The Platt  
Wadebridge  
Cornwall  
PL27 7AE

Date: 23/9/2025.

**Concern Wadebridge**  
**Statement of Comprehensive Income**  
**(formerly Statement of Financial Activities ( Including the Income and Expenditure Account ))**  
**for the year ended 31 March 2025**

	Notes	All Unrestricted Funds £	All Designated Funds £	All Restricted Funds £	Total 2025 £	Total 2024 £
<b>Income and endowments</b>						
<b>from:</b>						
Donations and legacies	2	39,220	-	20,000	59,220	40,575
Charitable activities	3&4	159,892	-	-	159,892	159,459
Investments	5	10,460	-	-	10,460	9,403
Other		-	-	-	-	-
<b>Total incoming resources</b>		<b>209,572</b>	<b>-</b>	<b>20,000</b>	<b>229,572</b>	<b>209,437</b>
<b>Expenditure on:</b>						
Charitable activities	6	224,192	-	8,562	232,754	192,135
Governance costs	7	4,948	-	-	4,948	4,489
<b>Total resources expended</b>		<b>229,140</b>	<b>-</b>	<b>8,562</b>	<b>237,702</b>	<b>196,624</b>
Net gain / (loss) on investments		(9,826)	-	-	(9,826)	17,508
<b>Net income / (expenditure)</b>		<b>(29,394)</b>	<b>-</b>	<b>11,438</b>	<b>(17,956)</b>	<b>30,321</b>
<b>Transfer between funds</b>			<b>-</b>		<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(29,394)</b>	<b>-</b>	<b>11,438</b>	<b>(17,956)</b>	<b>30,321</b>
Reconciliation of funds:						
<b>Total funds brought forward</b>		<b>1,057,128</b>	<b>-</b>	<b>2,256</b>	<b>1,059,384</b>	<b>1,029,063</b>
<b>Total funds carried forward</b>		<b>1,027,734</b>	<b>-</b>	<b>13,694</b>	<b>1,041,428</b>	<b>1,059,384</b>

All gains and losses recognised in the year are included in the Statement of Comprehensive Income.  
All income and expenditure derive from continuing activities.

The Statement of Comprehensive Income also complies with the requirement for an income and expenditure account under the Companies Act 2006

**Concern Wadebridge**  
**Statement of Financial Position**  
**as at 31 March 2025**

Company number 09146985  
Charity number 1160700

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	751,005	733,607
<b>Current assets</b>			
Stocks		500	500
Debtors	11	1,285	1,529
Investments held as current assets	12	201,091	210,918
Cash at bank and in hand		92,095	118,270
		<u>294,971</u>	<u>331,217</u>
<b>Creditors: amounts falling due within one year</b>	13	(4,549)	(5,439)
<b>Net current assets</b>		<u>290,422</u>	<u>325,778</u>
<b>Net assets</b>		<u>1,041,428</u>	<u>1,059,384</u>
<b>Funds</b>			
Unrestricted revaluation reserve	16	114,653	124,480
Unrestricted revenue accumulated funds	17	913,081	932,649
Restricted funds		13,694	2,256
<b>Total charity funds</b>		<u>1,041,428</u>	<u>1,059,384</u>

The Trustees' are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

 Mr Paul Brocklebank  
Treasurer  
Approved by the board on 17/09/2025

The notes on pages 10 to 16 form part of these financial statements.

**Concern Wadebridge  
Notes to the Accounts  
for the year ended 31 March 2025**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Concern Wadebridge is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of current asset investments. The trustees confirm that there are no material uncertainties regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity.

***Incoming resources***

Grants, donations and bequests are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Government grants are recognised under the performance model. Rental income is included in the Statement of Financial Activities on a receivable basis.

Investment income is included when receivable.

***Resources Expended***

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activity on a basis designed to reflect the use of the resource. Cost relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Concern Wadebridge  
Notes to the Accounts  
for the year ended 31 March 2025**

***Accumulated funds***

Unrestricted funds are incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purpose and uses of any restricted funds are set out in the notes to the accounts.

***Unrealised and realised gains***

Realised gains and losses are included in the accounts on the date at which the contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to brought forward cost or valuation.

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the object of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor, or have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Reserves are maintained by the charity at a level adequate to maintain the current operations of the charity.

***Financial instruments***

A financial Asset or liability is recognised only when the charity become party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

***Stocks***

Stock is measured at the lower of cost and net realisable value.

***Tangible fixed assets and depreciation***

All assets costing more than £400 are capitalised

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Equipment	5% and 10% straight line and 25% reducing balance
Motor vehicle	25% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Concern Wadebridge**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Donations and legacies</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bequests	8,699	8,860
Donations	12,461	10,117
Grants	38,060	21,588
Sponsorship	-	10
	<u>59,220</u>	<u>40,575</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Government grants received - Covid Support</b>		
Cornwall Council	-	-
Wadebridge Town Council	-	-
DEFRA	-	-
	<u>-</u>	<u>-</u>
<b>3 Charitable activities</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Access mini bus	1,014	3,051
Access shopmobility	8,195	9,916
Cafe meals on wheels	-	11
Centre activities	850	1,156
Coach trips	-	-
Feed in tariff	2,579	2,667
Fundraising	21,601	28,876
Hospital car	-	27
Membership	7,871	5,654
Refreshments	70,293	63,171
Shopping delivery	-	140
Sundry	5	77
Shopping Service	-	1,611
	<u>112,408</u>	<u>116,357</u>
<b>4 Rental Income</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Hire of centre	47,484	43,102
	<u>47,484</u>	<u>43,102</u>

**Concern Wadebridge**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

<b>5 Investments</b>	<b>2025</b>	<b>2024</b>
		£
COIF dividends received	5,736	5,624
Interest receivable	4,724	3,779
	<u>10,460</u>	<u>9,403</u>

<b>6 Charitable activities</b>	<b>Staff costs</b>	<b>Direct costs</b>	<b>2025</b>	<b>2024</b>
	£	£	£	£
Access minibus	-	7,579	7,579	18,711
Access shopmobility	9,864	10,229	20,093	13,966
Card sales	-	419	419	895
Coach trips	-	-	-	-
Feed in tariff	-	1,811	1,811	699
Refreshments	44,386	56,254	100,641	74,145
Centre activities	-	2,858	2,858	7,308
Hire of centre	44,386	54,968	99,354	76,408
	<u>98,636</u>	<u>134,118</u>	<u>232,754</u>	<u>192,131</u>

**Basis of allocation**

**Staff time**

**Direct use**

<b>7 Governance costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Independent examination	950	943
Accountancy and bookkeeping	3,998	3,546
	<u>4,948</u>	<u>4,489</u>

<b>8 Staff costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	93,047	90,388
Social security costs	3,944	3,542
Employer's pension contribution	1,645	1,419
	<u>98,636</u>	<u>95,349</u>

The average weekly number of employees during the year, calculated on a full-time equivalent basis, was:

<u>5.2</u>	<u>5.3</u>
------------	------------

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration or benefits in kind during the year £Nil (2025 -£Nil). Expenses totalling £Nil were paid to Trustees (2024 -£Nil).

**Concern Wadebridge**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**9 Taxation**

Concern Wadebridge is a registered charity, which applies its income for charitable purposes. As such, no provision is considered necessary for taxation.

**10 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2024	854,402	90,481	944,883
Additions	-	54,138	54,138
Disposals	-	(10,956)	(10,956)
At 31 March 2025	<u>854,402</u>	<u>133,663</u>	<u>988,065</u>
<b>Depreciation</b>			
At 1 April 2024	150,906	60,371	211,277
Charge for the year	16,728	11,304	28,032
On disposals	-	(2,249)	(2,249)
At 31 March 2025	<u>167,634</u>	<u>69,426</u>	<u>237,060</u>
<b>Net book value</b>			
At 31 March 2025	<u>686,768</u>	<u>64,237</u>	<u>751,005</u>
At 31 March 2024	<u>703,496</u>	<u>30,110</u>	<u>733,607</u>

**11 Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	545	1,055
Prepayments and accrued income	740	474
	<u>1,285</u>	<u>1,529</u>

**12 Investments held as current assets**

	<b>2025 £</b>	<b>2024 £</b>
Unlisted investments	<u>201,091</u>	<u>210,918</u>

The unlisted investments have been defined as a current asset investments due to the nature of the investments and the terms of withdrawal of funds from these investments.



**Concern Wadebridge**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

<b>13 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	27	1,243
Accruals and deferred income	4,522	4,196
	<u>4,549</u>	<u>5,439</u>

**14 Movement in funds**

	<b>Balance 1 April 2024</b>	<b>Incoming resources and transfers</b>	<b>Expenditure and transfers</b>	<b>Balance 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>				
Community Support	-	-	-	-
WTC	-	-	-	-
Nat'l Grid	-	-	-	-
Lottery - Health & Welbeing	2,256	20,000	8,562	13,694
WREN	-	-	-	-
C T M	-	-	-	-
S Minver Link	-	-	-	-
TT Table	-	-	-	-
	<u>2,256</u>	<u>20,000</u>	<u>8,562</u>	<u>13,694</u>
<b>Unrestricted Funds</b>				
General Funds	<u>1,057,128</u>	<u>199,746</u>	<u>229,140</u>	<u>1,027,734</u>
<b>Total Funds</b>	<u>1,059,384</u>	<u>219,746</u>	<u>237,702</u>	<u>1,041,428</u>

During the financial period transfers of £Nil (2024:£Nil) were made from restricted funds to general funds.

**Concern Wadebridge**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**15 Analysis of net assets between funds**

	Unrestricted	Restricted	Total funds 2025	Total Funds 2024
	£	£	£	£
Tangible fixed assets	751,005	-	751,005	733,607
Stock	500	-	500	500
Debtors	1,285	-	1,285	1,529
Cash at bank and in hand	78,401	13,694	92,095	118,270
Investments held as current assets	201,091	-	201,091	210,918
Creditors	(4,551)	-	(4,551)	(5,439)
	<u>1,027,731</u>	<u>13,694</u>	<u>1,041,428</u>	<u>1,059,384</u>

**16 Unrestricted revaluation reserve**

**2025**  
£

At 1 April 2024	124,480
Arising on revaluation during the year	(9,827)
Realised gain on sale of investment	-
At 31 March 2025	<u>114,653</u>

**17 Charity funds**

**2025**  
£

At 1 April 2024	934,905
Loss for the year	(8,130)
At 31 March 2025	<u>926,775</u>
Restricted funds	13,694
Unrestricted funds	<u>913,081</u>
	<u>926,775</u>

**18 Ultimate controlling party**

The charitable company is controlled by the board of Trustees.

**19 Other information**

Concern Wadebridge is a charitable company limited by guarantee and incorporated in England.  
 Its registered office is:  
 The Betjeman Centre  
 Southernway  
 Wadebridge  
 Cornwall  
 PL27 7BX

**Concern Wadebridge**  
**Detailed profit and loss account**  
**for the year ended 31 March 2025**

	2025 £	2024 £
<b>Incoming Resources</b>		
<b>Donations and legacies</b>		
Bequests	8,699	8,860
Donations	12,461	10,117
Grants	38,060	21,588
Sponsorship	-	10
	<u>59,220</u>	<u>40,575</u>
<b>Charitable activities</b>		
Access minibus	1,014	3,051
Access shopmobility	8,195	9,916
Cafe meals on wheels	-	11
Centre activities	850	1,156
Feed in tariff	2,579	2,667
Fundraising	21,601	28,876
Hospital car	-	27
Membership	7,871	5,654
Refreshments	70,293	63,171
Shopping delivery	-	140
Sundry	5	77
Shopping Service	-	1,611
	<u>112,408</u>	<u>116,357</u>
<b>Rental income</b>		
Rent / hire of hall	47,484	43,102
	<u>47,484</u>	<u>43,102</u>
<b>Investments</b>		
COIF dividends received	5,736	5,624
Interest receivable	4,724	3,779
	<u>10,460</u>	<u>9,403</u>
<b>Total Receipts</b>	<u><u>229,572</u></u>	<u><u>209,437</u></u>

**Concern Wadebridge**  
**Detailed profit and loss account**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Outgoing resources</b>		
<b>Charitable Activities</b>		
Access Shopmobility expenses	-	322
Advertising	741	1,549
Centre activities expenditure	533	-
Cornwall council rates	60	61
Computers	1,812	1,044
Equipment	809	262
Depreciation	36,219	13,973
Fundraising costs	758	8,046
Cleaning	10,829	876
Grant expenditure	8,615	11,950
Insurance	4,518	4,468
Interest payable	218	498
Minibus trips and repairs	925	2,516
Admin expenses	2,539	2,418
Legal and professional	2,800	3,485
Licences	1,860	1,504
Purchase refreshment stocks	20,526	18,540
Repairs and maintenance	21,195	8,821
Stationery & printing	3,821	3,067
Telephone & broadband	1,666	1,862
Utilities - electric	7,751	5,844
Utilities - gas	3,504	4,031
Utilities - water	1,663	1,649
Wages & salaries	98,636	95,349
Training	756	-
	<u>232,754</u>	<u>192,135</u>
<b>Governance costs</b>		
Independent examination / accountancy and bookkeeping	<u>4,948</u>	<u>4,489</u>
<b>Total Payments</b>	<u><u>237,702</u></u>	<u><u>196,624</u></u>
Net gain / (loss) on investments	(9,827)	17,508
<b>Total gain / (loss)</b>	<u><u>(17,957)</u></u>	<u><u>30,320</u></u>