

CONCERN WADEBRIDGE

England & Wales · Charity number 1160700

Details

Other names BETJEMAN CENTRE

Status Registered

Legal form Charitable company

Company number [09146985](#)

Registered 2015-02-27

Register [View on the Charity Commission register](#)

Contact

Address John Betjeman Centre
Southern Way
Wadebridge
PL27 7BX

Phone 01208812392

Email secretary@concernwadebridge.org.uk

Website concernwadebridge.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO PROMOTING THE WELFARE OF THOSE PERSONS AGED 50 YEARS AND OVER IN ANY MANNER WHICH IS DEEMED BY LAW TO BE CHARITABLE WITHIN WADEBRIDGE AND DISTRICT

Activities: The Charity's objects are specifically restricted to promoting the welfare of those persons aged 50 years and over in any manner deemed by law to be charitable within Wadebridge and District.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£229,572	£237,702	-	-
2024-03-31	£209,437	£196,624	-	-
2023-03-31	£181,807	£186,143	-	-
2022-03-31	£119,634	£213,106	-	-
2021-03-31	£266,907	£236,138	-	-

Trustees

Name	Role	Appointed
Diana Marion Larkin		2015-02-20
Elliot Anthony Osborne		2020-07-16
Eves Marie Carkeek		2018-11-08
JOHN LYLE POMEROY		2018-02-22
Janet Elizabeth Hulme		2017-12-07
Martin Butler		2023-05-11
Paul Brocklebank		2016-04-01
Paul Michael Tofi		2025-11-19
Stephen Knightley		2021-10-18

CONCERN WADEBRIDGE

England & Wales - Charity number 1160700

Accounts

Company number
09146985

Charity Number
1160700

Concern Wadebridge
(A Company Limited by Guarantee)

Unaudited Report and Financial Statements

31 March 2025



**Concern Wadebridge
Reports and accounts
Contents**

	Page(s)
Legal and administrative information	1
Trustees' report	2-6
Independent examiner's report	7
Statement of comprehensive income (Statement of financial activities including income and expenditure account)	8
Statement of financial position	9
Notes to the accounts	10-16
Detailed profit and loss account (not part of the statutory accounts)	17-18

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2025
Legal and administrative information

Charity name: Concern Wadebridge
(Trading as the Betjeman Centre)

Charity registration number: 1160700

Company registration 09146985

Registered office and operational address: The John Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Trustees / Directors:
D M Larkin
P E Brocklebank
J E Hulme
J L Pomeroy
E A Osborne
M Butler
E M Carkeek
S Knightley

Bankers
CCLA
PO Box 12892
Dunmow
Essex, CM6 9DL

Lloyds Bank
Swansea Osc
Epona House
Pheonix Way
Swansea
SA7 9HG

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2025

The Trustees, who are also Directors for the purposes of the Companies Act, present their Annual Report and financial statements of Concern Wadebridge (the Charity) for the year ended 31st March 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities under FRS102" effective 1st January 2015.

Status and Administration

Concern Wadebridge is a charitable company limited by guarantee, incorporated on 24th July 2014 (company number 09146985) and registered with the Charity Commissioners as a charity in February 2015 (charity registration number 1160700).

The governing document is the Memorandum and Articles of Association.

Governance and organisation of the Charity

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity Policies are implemented by the staff. The Board of Trustees meets regularly and has an active role in the activities of the charity. New Trustees are appointed by the Board of Trustees.

Induction and Training of Trustees: procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of Concern Wadebridge and that any new Trustees add to the Board's diversity, skills and experience.

The Charity is run on a voluntary basis with the Trustees receiving no remuneration for their service. Training of Trustees takes place as required.

A Manager was taken on fulltime from 1st April 2016, since then changes of staff have taken place through resignations, Covid lockdown and increased requirements. In April 2022 a new manager was appointed with an assistant in August and business has steadily increased throughout the years.

The Charity continues to maintain good relationships with other voluntary organisations, statutory authorities and private businesses in the area.

Risk Management

The Charity is subject to the usual risks of any organisation and has in place sufficient controls to reduce the risk. Financial information is regularly presented and explained to the Trustees/Directors at monthly meetings, as well as the Chair, Secretary and Treasurer meeting with the Manager.

The Trustees regularly identify and review risks when preparing the annual strategic plan which includes financial, operational and compliance risks. The Charity is satisfied that adequate systems are in place to mitigate its exposure to risk. A full review of all Policies was undertaken during 2024 the year and Procedures are reviewed regularly.

Concern Wadebridge

Report of the Trustees for the year ended 31st March 2025

Volunteers

The volunteers are required to work with vulnerable adults at times, the policy is that workers are never unaccompanied and all volunteers have adequate training and discussions about potential problems. DBS checks have been undertaken on all the Trustees and on Staff and Volunteers where required.

Investments

The Charity's investment powers are governed by the Memorandum of Association.

The trustees continue to review the investments of the charity which are now held in income providing Funds, a large proportion of the investments were used for the rebuilding and renovations programme. The investment is held with the CCLA – Charities Deposit Fund 25%; Charities Investment Fund 75%.

Objects of the charity

The Objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are specifically restricted to promoting the welfare of those persons aged 50 years and over, in any manner deemed by law to be charitable, within Wadebridge and District.

To maximise the use of the existing buildings and facilities for the benefit of the local population, by providing services to older and older disabled people that are not easily accessible or provided by existing Social and Health Care Providers (Statutory and Voluntary).

Concern Wadebridge

Report of the Trustees for the year ended 31st March 2025

Main activities of the charity

The Centre continues to see a marked increase in business, much of which can be attributed to the new manager and staff, who are dedicated and enthusiastic about the work of the Centre. In May 2023 the Centre became a recognised 'Community Hub' by Volunteer Cornwall and this has brought extra funding providing we continue to stay open 5 days a week. At weekends and evenings the building is hired out to local organisations for uses unrelated to our charity's activities, the income being an important part of our income. These organisations frequently relate to our own market and include: Wadebridge Memory Café, Carer's Groups, Church of England Services, Mental Health Groups, Hospice Care, Parkinson's, Stroke, Foot and Hearing Care Groups as well as private functions.

We provide a number of classes to our members ranging from Zumba to Tea Dances.

U3A are very active four days a week either mornings or afternoons, providing classes such as: Computer Studies, Card Making, French, Italian, Chess and Art, Mah-jong and Table Tennis.

Improvements to all areas of the building are reviewed regularly to ensure that they are up to date, meet Health and Safety regulations and comply with Accessibility requirements and are more widely available to our service groups and passing visitors.

We hereby confirm that we have fully complied with section 17(5) of the Charities Act 2011 requiring trustees to have regard to the guidance published by the Charity Commission on public benefit. The Charity does not have a policy or intention to provide Grants.

The Charity maintains a bank current and interest bearing deposit account and longer-term investment funds with the CCLA, which are invested in the open market and provide income.

Since the major rebuilding and renovation in 2018, the toilets and kitchen have recently been completely upgraded to create an improved welcoming environment for the Centre. Subsequent to the increase in staffing costs of the Manager, Assistant and Cooks, as was anticipated, expenditure did exceed income until the plans for increased business became effective. Those plans have now brought a good improvement in our income and despite costs increasing the future now points towards a 'trading' surplus being achieved.

Our large group of volunteers work tirelessly for the benefit of the organisation without any financial reward. We are extremely grateful for the many hours given freely and willingly to help us meet our objectives and create a friendly and welcoming environment.

The Directors wish to thank all volunteers and we endeavour to make them feel valued and an important part of the charity.

Concern Wadebridge

Report of the Trustees for the year ended 31st March 2025

Achievements and performance for year

Incoming Resources from our Charitable Activities decreased by £3,949 (3.4%) to £112,408. This reduction was due minibus being sold reducing hire income by £2,037, shopping service ceasing by £1,611, and Fundraising down by £7,275; these reductions were offset by a good increase in Cafe sales by £7,122 (11%). There was also a good increase in room rental increased by £4,382 (10%); these increases together with bequests, grants and donations (£59,220) gave a total income of £229,572 for the year (2024 £209,437). At the same time most costs were well controlled with outgoing resources, excluding depreciation, increased by 10% to £196,535 (2024 £178,162). This increase in costs was due to external work to the grounds costing £10,000 and large repairs £12,374. The resulting overall shortfall £8,130 (excluding investment loss) was entirely due to these exceptional expenditure items.

Tribute should be paid to the new manager and staff who have worked extremely hard to achieve these results by expanding the business and welcoming and helping the people in the Wadebridge community.

Reserves Policy

Reserves have been carefully monitored during the current fluctuating economic times and we are mindful that any planned use of Reserves is carefully controlled, monitored and bring some financial benefit. Due to improvement in business a revised Reserves Policy has been drawn up to reflect the changed needs and assesses the level held by calculating as follows:

1. 6 months of the average Annual Expenditure forecast.
2. To meet any shortfall of Expenditure over Income, forecast for the next 2 years.
3. To take into account possible downward market fluctuations of 10%
4. To meet a percentage of planned capital and replacement expenditure over the 12 months.

The relevant amounts at 31 March 2025 are:

1. £100,000: 2. £20,000: 3. £30,000: 4. £50,000: totalling £200,000.

As at the year-end, unrestricted reserves invested with CCLA totalled £201,000.

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2025

Trustees Responsibilities

The Trustees (who are also Directors of Concern Wadebridge for purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to ensure that financial statements for each financial year are prepared which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether FRS102 and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 17/9/25.....and signed on its behalf by...

Name: ELLIOT OSBORNE

Position: Chair of trustees



**Concern Wadebridge
Independent Examiners Report
to the trustees of Concern Wadebridge**

I report on the accounts of the company for the year ended 31st March 2025, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J A Tambllyn FCA
Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 23/9/2025.

Concern Wadebridge
Statement of Comprehensive Income
(formerly Statement of Financial Activities (Including the Income and Expenditure Account))
for the year ended 31 March 2025

	Notes	All Unrestricted Funds £	All Designated Funds £	All Restricted Funds £	Total 2025 £	Total 2024 £
Income and endowments						
from:						
Donations and legacies	2	39,220	-	20,000	59,220	40,575
Charitable activities	3&4	159,892	-	-	159,892	159,459
Investments	5	10,460	-	-	10,460	9,403
Other		-	-	-	-	-
Total incoming resources		209,572	-	20,000	229,572	209,437
Expenditure on:						
Charitable activities	6	224,192	-	8,562	232,754	192,135
Governance costs	7	4,948	-	-	4,948	4,489
Total resources expended		229,140	-	8,562	237,702	196,624
Net gain / (loss) on investments		(9,826)	-	-	(9,826)	17,508
Net income / (expenditure)		(29,394)	-	11,438	(17,956)	30,321
Transfer between funds			-		-	-
Net movement in funds		(29,394)	-	11,438	(17,956)	30,321
Reconciliation of funds:						
Total funds brought forward		1,057,128	-	2,256	1,059,384	1,029,063
Total funds carried forward		1,027,734	-	13,694	1,041,428	1,059,384

All gains and losses recognised in the year are included in the Statement of Comprehensive Income.
All income and expenditure derive from continuing activities.

The Statement of Comprehensive Income also complies with the requirement for an income and expenditure account under the Companies Act 2006

**Concern Wadebridge
Statement of Financial Position
as at 31 March 2025**

Company number 09146985
Charity number 1160700

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	10	751,005	733,607
Current assets			
Stocks		500	500
Debtors	11	1,285	1,529
Investments held as current assets	12	201,091	210,918
Cash at bank and in hand		92,095	118,270
		<u>294,971</u>	<u>331,217</u>
Creditors: amounts falling due within one year	13	(4,549)	(5,439)
Net current assets		<u>290,422</u>	<u>325,778</u>
Net assets		<u>1,041,428</u>	<u>1,059,384</u>
Funds			
Unrestricted revaluation reserve	16	114,653	124,480
Unrestricted revenue accumulated funds	17	913,081	932,649
Restricted funds		13,694	2,256
Total charity funds		<u>1,041,428</u>	<u>1,059,384</u>

The Trustees' are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


..... Mr Paul Brocklebank
..... Treasurer

Approved by the board on 17/09/2025.

The notes on pages 10 to 16 form part of these financial statements.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2025**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland.

Concern Wadebridge is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of current asset investments. The trustees confirm that there are no material uncertainties regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Incoming resources

Grants, donations and bequests are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Government grants are recognised under the performance model. Rental income is included in the Statement of Financial Activities on a receivable basis.

Investment income is included when receivable.

Resources Expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activity on a basis designed to reflect the use of the resource. Cost relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2025**

Accumulated funds

Unrestricted funds are incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purpose and uses of any restricted funds are set out in the notes to the accounts.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which the contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to brought forward cost or valuation.

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the object of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor, or have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Reserves are maintained by the charity at a level adequate to maintain the current operations of the charity.

Financial instruments

A financial Asset or liability is recognised only when the charity become party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Stocks

Stock is measured at the lower of cost and net realisable value.

Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Equipment	5% and 10% straight line and 25% reducing balance
Motor vehicle	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2025**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Donations and legacies	2025	2024
	£	£
Bequests	8,699	8,860
Donations	12,461	10,117
Grants	38,060	21,588
Sponsorship	-	10
	<u>59,220</u>	<u>40,575</u>
	2025	2024
	£	£
Government grants received - Covid Support		
Cornwall Council	-	-
Wadebridge Town Council	-	-
DEFRA	-	-
	<u>-</u>	<u>-</u>
3 Charitable activities	2025	2024
	£	£
Access mini bus	1,014	3,051
Access shopmobility	8,195	9,916
Cafe meals on wheels	-	11
Centre activities	850	1,156
Coach trips	-	-
Feed in tariff	2,579	2,667
Fundraising	21,601	28,876
Hospital car	-	27
Membership	7,871	5,654
Refreshments	70,293	63,171
Shopping delivery	-	140
Sundry	5	77
Shopping Service	-	1,611
	<u>112,408</u>	<u>116,357</u>
4 Rental Income	2025	2024
	£	£
Hire of centre	47,484	43,102
	<u>47,484</u>	<u>43,102</u>

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2025**

5 Investments	2025	2024
		£
COIF dividends received	5,736	5,624
Interest receivable	4,724	3,779
	<u>10,460</u>	<u>9,403</u>

6 Charitable activities	Staff costs	Direct costs	2025	2024
	£	£	£	£
Access minibus	-	7,579	7,579	18,711
Access shopmobility	9,864	10,229	20,093	13,966
Card sales	-	419	419	895
Coach trips	-	-	-	-
Feed in tariff	-	1,811	1,811	699
Refreshments	44,386	56,254	100,641	74,145
Centre activities	-	2,858	2,858	7,308
Hire of centre	44,386	54,968	99,354	76,408
	<u>98,636</u>	<u>134,118</u>	<u>232,754</u>	<u>192,131</u>

Basis of allocation **Staff time** **Direct use**

7 Governance costs	2025	2024
	£	£
Independent examination	950	943
Accountancy and bookkeeping	3,998	3,546
	<u>4,948</u>	<u>4,489</u>

8 Staff costs	2025	2024
	£	£
Wages and salaries	93,047	90,388
Social security costs	3,944	3,542
Employer's pension contribution	1,645	1,419
	<u>98,636</u>	<u>95,349</u>

The average weekly number of employees during the year, calculated on a full-time equivalent basis, was:

	<u>5.2</u>	<u>5.3</u>
--	------------	------------

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration or benefits in kind during the year £Nil (2025 -£Nil). Expenses totalling £Nil were paid to Trustees (2024 -£Nil).

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2025**

9 Taxation

Concern Wadebridge is a registered charity, which applies its income for charitable purposes. As such, no provision is considered necessary for taxation.

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2024	854,402	90,481	944,883
Additions	-	54,138	54,138
Disposals	-	(10,956)	(10,956)
At 31 March 2025	<u>854,402</u>	<u>133,663</u>	<u>988,065</u>
Depreciation			
At 1 April 2024	150,906	60,371	211,277
Charge for the year	16,728	11,304	28,032
On disposals	-	(2,249)	(2,249)
At 31 March 2025	<u>167,634</u>	<u>69,426</u>	<u>237,060</u>
Net book value			
At 31 March 2025	<u>686,768</u>	<u>64,237</u>	<u>751,005</u>
At 31 March 2024	<u>703,496</u>	<u>30,110</u>	<u>733,607</u>

11 Debtors	2025 £	2024 £
Trade debtors	545	1,055
Prepayments and accrued income	740	474
	<u>1,285</u>	<u>1,529</u>

12 Investments held as current assets	2025 £	2024 £
Unlisted investments	<u>201,091</u>	<u>210,918</u>

The unlisted investments have been defined as a current asset investments due to the nature of the investments and the terms of withdrawal of funds from these investments.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2025**

13 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	27	1,243
Accruals and deferred income	4,522	4,196
	<u>4,549</u>	<u>5,439</u>

14 Movement in funds

	Balance 1 April 2024	Incoming resources and transfers	Expenditure and transfers	Balance 31 March 2025
	£	£	£	£
Restricted Funds				
Community Support	-	-	-	-
WTC	-	-	-	-
Nat'l Grid	-	-	-	-
Lottery - Health & Welbeing	2,256	20,000	8,562	13,694
WREN	-	-	-	-
C T M	-	-	-	-
S Minver Link	-	-	-	-
TT Table	-	-	-	-
	<u>2,256</u>	<u>20,000</u>	<u>8,562</u>	<u>13,694</u>
Unrestricted Funds				
General Funds	<u>1,057,128</u>	<u>199,746</u>	<u>229,140</u>	<u>1,027,734</u>
Total Funds	<u>1,059,384</u>	<u>219,746</u>	<u>237,702</u>	<u>1,041,428</u>

During the financial period transfers of £Nil (2024:£Nil) were made from restricted funds to general funds.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2025**

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds 2025	Total Funds 2024
	£	£	£	£
Tangible fixed assets	751,005	-	751,005	733,607
Stock	500	-	500	500
Debtors	1,285	-	1,285	1,529
Cash at bank and in hand	78,401	13,694	92,095	118,270
Investments held as current assets	201,091	-	201,091	210,918
Creditors	(4,551)	-	(4,551)	(5,439)
	<u>1,027,731</u>	<u>13,694</u>	<u>1,041,428</u>	<u>1,059,384</u>

16 Unrestricted revaluation reserve

**2025
£**

At 1 April 2024	124,480
Arising on revaluation during the year	(9,827)
Realised gain on sale of investment	-
At 31 March 2025	<u>114,653</u>

17 Charity funds

**2025
£**

At 1 April 2024	934,905
Loss for the year	(8,130)
At 31 March 2025	<u>926,775</u>
Restricted funds	13,694
Unrestricted funds	913,081
	<u>926,775</u>

18 Ultimate controlling party

The charitable company is controlled by the board of Trustees.

19 Other information

Concern Wadebridge is a charitable company limited by guarantee and incorporated in England. Its registered office is:

The Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

**Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2025**

	2025	2024
	£	£
Incoming Resources		
Donations and legacies		
Bequests	8,699	8,860
Donations	12,461	10,117
Grants	38,060	21,588
Sponsorship	-	10
	<u>59,220</u>	<u>40,575</u>
Charitable activities		
Access minibus	1,014	3,051
Access shopmobility	8,195	9,916
Cafe meals on wheels	-	11
Centre activities	850	1,156
Feed in tariff	2,579	2,667
Fundraising	21,601	28,876
Hospital car	-	27
Membership	7,871	5,654
Refreshments	70,293	63,171
Shopping delivery	-	140
Sundry	5	77
Shopping Service	-	1,611
	<u>112,408</u>	<u>116,357</u>
Rental income		
Rent / hire of hall	47,484	43,102
	<u>47,484</u>	<u>43,102</u>
Investments		
COIF dividends received	5,736	5,624
Interest receivable	4,724	3,779
	<u>10,460</u>	<u>9,403</u>
Total Receipts	<u><u>229,572</u></u>	<u><u>209,437</u></u>

**Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2025**

	2025	2024
	£	£
Outgoing resources		
Charitable Activities		
Access Shopmobility expenses	-	322
Advertising	741	1,549
Centre activities expenditure	533	-
Cornwall council rates	60	61
Computers	1,812	1,044
Equipment	809	262
Depreciation	36,219	13,973
Fundraising costs	758	8,046
Cleaning	10,829	876
Grant expenditure	8,615	11,950
Insurance	4,518	4,468
Interest payable	218	498
Minibus trips and repairs	925	2,516
Admin expenses	2,539	2,418
Legal and professional	2,800	3,485
Licences	1,860	1,504
Purchase refreshment stocks	20,526	18,540
Repairs and maintenance	21,195	8,821
Stationery & printing	3,821	3,067
Telephone & broadband	1,666	1,862
Utilities - electric	7,751	5,844
Utilities - gas	3,504	4,031
Utilities - water	1,663	1,649
Wages & salaries	98,636	95,349
Training	756	-
	<u>232,754</u>	<u>192,135</u>
Governance costs		
Independent examination / accountancy and bookkeeping	<u>4,948</u>	<u>4,489</u>
Total Payments	<u><u>237,702</u></u>	<u><u>196,624</u></u>
Net gain / (loss) on investments	(9,827)	17,508
Total gain / (loss)	<u><u>(17,957)</u></u>	<u><u>30,320</u></u>

CONCERN WADEBRIDGE

England & Wales - Charity number 1160700

Accounts

Company number
09146985

Charity Number
1160700

Concern Wadebridge
(A Company Limited by Guarantee)

Unaudited Report and Financial Statements

31 March 2024



**Concern Wadebridge
Reports and accounts
Contents**

	Page(s)
Legal and administrative information	1
Trustees' report	2-6
Independent examiner's report	7
Statement of comprehensive income (Statement of financial activities including income and expenditure account)	8
Statement of financial position	9
Notes to the accounts	10-16
Detailed profit and loss account (not part of the statutory accounts)	17-18

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2024
Legal and administrative information

Charity name: Concern Wadebridge
(Trading as the Betjeman Centre)

Charity registration number: 1160700

Company registration 09146985

Registered office and operational address: The John Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Trustees / Directors:
D M Larkin
P E Brocklebank
J E Hulme
J L Pomeroy
E A Osborne
M Butler (appointed 11/05/2023)
E M Carkeek
M Willetts (resigned 10/05/2023)
S Knightley

Bankers
CCLA
PO Box 12892
Dunmow
Essex, CM6 9DL

Lloyds Bank
14 Molesworth Street
Wadebridge
PL27 7DE

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2024

The Trustees, who are also Directors for the purposes of the Companies Act, present their Annual Report and financial statements of Concern Wadebridge (the Charity) for the year ended 31st March 2024. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities under FRS102" effective 1st January 2015.

Status and Administration

Concern Wadebridge is a charitable company limited by guarantee, incorporated on 24th July 2014 (company number 09146985) and registered with the Charity Commissioners as a charity in February 2015 (charity registration number 1160700).

The governing document is the Memorandum and Articles of Association.

Governance and organisation of the Charity

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity Policies are implemented by the staff. The Board of Trustees meets regularly and has an active role in the activities of the charity. New Trustees are appointed by the Board of Trustees.

Induction and Training of Trustees: procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of Concern Wadebridge and that any new Trustees add to the Board's diversity, skills and experience.

The Charity is run on a voluntary basis with the Trustees receiving no remuneration for their service. Training of Trustees takes place as required.

A Manager was taken on fulltime from 1st April 2016, since then changes of staff have taken place through resignations, Covid lockdown and increased requirements. In April 2022 a new manager was appointed with an assistant in August and business has steadily increased substantially throughout the year.

The Charity continues to maintain good relationships with other voluntary organisations, statutory authorities and private businesses in the area.

Risk Management

The Charity is subject to the usual risks of any organisation and has in place sufficient controls to reduce the risk. Financial information is regularly presented and explained to the Trustees/Directors at monthly meetings, as well as the Chair, Vice Chair, Secretary and Treasurer meeting with the Manager.

The Trustees regularly identify and review risks when preparing the annual strategic plan which includes financial, operational and compliance risks. The Charity is satisfied that adequate systems are in place to mitigate its exposure to risk. A full review of all Policies was undertaken during 2019 the year and Procedures are reviewed regularly.

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2024

Volunteers

The volunteers are required to work with vulnerable adults at times, the policy is that workers are never unaccompanied and all volunteers have adequate training and discussions about potential problems. DBS checks have been undertaken on all the Trustees and on Staff and Volunteers where required.

Investments

The Charity's investment powers are governed by the Memorandum of Association.

The trustees continue to review the investments of the charity which are now held in income providing Funds, a large proportion of the investments were used for the rebuilding and renovations programme. The investment is held with the CCLA – Charities Deposit Fund 31%; Charities Investment Fund 69%.

Objects of the charity

The Objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are specifically restricted to promoting the welfare of those persons aged 50 years and over, in any manner deemed by law to be charitable, within Wadebridge and District.

To maximise the use of the existing buildings and facilities for the benefit of the local population, by providing services to older and older disabled people that are not easily accessible or provided by existing Social and Health Care Providers (Statutory and Voluntary).

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2024

Main activities of the charity

The Centre continues to see a marked increase in business, much of which can be attributed to the new manager and staff, who are dedicated and enthusiastic about the work of the Centre. In May 2023 the Centre became a recognised 'Community Hub' by Volunteer Cornwall and this has brought extra funding providing we continue to stay open 5 days a week. At weekends and evenings the building is hired out to local organisations for uses unrelated to our charity's activities, the income being an important part of our income. These organisations frequently relate to our own market and include: Wadebridge Memory Café, Carer's Groups, Church of England Services, Mental Health Groups, Hospice Care, Parkinson's, Stroke, Foot and Hearing Care Groups as well as private functions.

We provide a number of classes to our members ranging from Zumba to Tea Dances.

U3A are very active four days a week either mornings or afternoons, providing classes such as: Computer Studies, Card Making, French, Italian, Chess and Art, Mah-jong and Table Tennis.

Improvements to all areas of the building are reviewed regularly to ensure that they are up to date, meet Health and Safety regulations and comply with Accessibility requirements and are more widely available to our service groups and passing visitors.

We hereby confirm that we have fully complied with section 17(5) of the Charities Act 2011 requiring trustees to have regard to the guidance published by the Charity Commission on public benefit. The Charity does not have a policy or intention to provide Grants.

The Charity maintains a bank current and interest bearing deposit account and longer-term investment funds with the CCLA, which are invested in the open market and provide income.

The planned major rebuilding and renovation was completed during the summer of 2018 and has created a welcome and improved environment allowing, prior and subsequent to lockdown, a positive increase in activities and sales being achieved.

Subsequent to the increase in staffing costs of the Manager, Assistant and Cook, as was anticipated, expenditure did exceed income until the plans for increased business became effective. Those plans have now brought a good improvement in our income and despite costs increasing the future now points towards a surplus being achieved.

Our large group of volunteers work tirelessly for the benefit of the organisation without any financial reward. We are extremely grateful for the many hours given freely and willingly to help us meet our objectives and create a friendly and welcoming environment.

The Directors wish to thank all volunteers and we endeavour to make them feel valued and an important part of the charity.

Concern Wadebridge

Report of the Trustees for the year ended 31st March 2024

Achievements and performance for year

Income from our Charitable Activities increased by 37% to £116,357; and room rental increased by 25% to £43,102; these increases together with bequests, grants and donations (£40,575) gave a total income of £209,437 for the year (2023 £181,807). At the same time costs were well controlled and expenses only increased by 5% to £196,624 (2023 £186,143). There was a further reduction in depreciation from the sale of loss making vehicles allowing the Manager to concentrate on other profitable activities.

For the first time for many years (excluding the high grant receipts during Covid) the Centre was turned from a shortfall of £4,336 in 2023 to a surplus of £12,813 in 2024, these amounts are before investments changes of 2024 gain £17,508 and loss £8,559 in 2023.

Tribute should be paid to the new manager and staff who have worked extremely hard to achieve these results by expanding the business and welcoming and helping the people in the Wadebridge community.

Reserves Policy

Reserves have been carefully monitored during the current fluctuating economic times and we are mindful that any planned use of Reserves is carefully controlled, monitored and bring some financial benefit. Due to improvement in business a revised Reserves Policy has been drawn up to reflect the changed needs and assesses the level held by calculating as follows:

1. 6 months of the average Annual Expenditure forecast.
2. To meet any shortfall of Expenditure over Income, forecast for the next 2 years.
3. To take into account possible downward market fluctuations of 10%
4. To meet a percentage of planned capital and replacement expenditure over the 12 months.

The relevant amounts at 31 March 2023 are:

1. £90,000: 2. £20,000: 3. £30,000: 4. £50,000: totalling £190,000.

As at the year-end, unrestricted reserves invested with CCLA totalled £210,000.

Concern Wadebridge

Report of the Trustees for the year ended 31st March 2024

Trustees Responsibilities

The Trustees (who are also Directors of Concern Wadebridge for purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to ensure that financial statements for each financial year are prepared which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether FRS102 and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

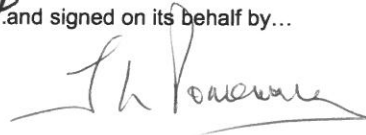
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 21.09.2024 and signed on its behalf by...

Name:

J. L. POMEROY



Position: Chair of trustees

**Concern Wadebridge
Independent Examiners Report
to the trustees of Concern Wadebridge**

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

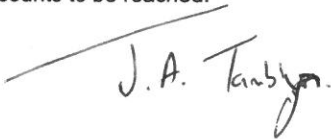
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J A Tamblyn FCA
Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 02/09/2024.

Concern Wadebridge
Statement of Comprehensive Income
(formerly Statement of Financial Activities (Including the Income and Expenditure Account))
for the year ended 31 March 2024

	Notes	All Unrestricted Funds £	All Designated Funds £	All Restricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations and legacies	2	37,575	-	3,000	40,575	55,958
Charitable activities	3&4	159,459	-	-	159,459	119,613
Investments	5	9,403	-	-	9,403	6,236
Other		-	-	-	-	-
Total incoming resources		206,437	-	3,000	209,437	181,807
Expenditure on:						
Charitable activities	6	177,635	-	14,500	192,135	182,009
Governance costs	7	4,489	-	-	4,489	4,134
Total resources expended		182,124	-	14,500	196,624	186,143
Net gain / (loss) on investments		17,508	-	-	17,508	(8,559)
Net income / (expenditure)		41,821	-	(11,500)	30,321	(12,895)
Transfer between funds			-		-	-
Net movement in funds		41,821	-	(11,500)	30,321	(12,895)
Reconciliation of funds:						
Total funds brought forward		1,015,307	-	13,756	1,029,063	1,041,958
Total funds carried forward		1,057,128	-	2,256	1,059,384	1,029,063

All gains and losses recognised in the year are included in the Statement of Comprehensive Income.
All income and expenditure derive from continuing activities.

The Statement of Comprehensive Income also complies with the requirement for an income and expenditure account under the Companies Act 2006

**Concern Wadebridge
Statement of Financial Position
as at 31 March 2024**

Company number 09146985
Charity number 1160700


	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	733,607	749,983
Current assets			
Stocks		500	500
Debtors	11	1,529	2,020
Investments held as current assets	12	210,918	193,411
Cash at bank and in hand		118,270	86,382
		<u>331,217</u>	<u>282,313</u>
Creditors: amounts falling due within one year	13	(5,439)	(3,232)
Net current assets		<u>325,778</u>	<u>279,081</u>
Net assets		<u>1,059,384</u>	<u>1,029,063</u>
Funds			
Unrestricted revaluation reserve	16	124,480	106,973
Unrestricted revenue accumulated funds	17	932,648	908,335
Restricted funds		2,256	13,756
Total charity funds		<u>1,059,384</u>	<u>1,029,063</u>

The Trustees' are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


.....
.....
Mr Paul Brocklebank
Treasurer

Approved by the board on ... 21.08.2024

The notes on pages 10 to 16 form part of these financial statements.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2024**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Concern Wadebridge is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of current asset investments. The trustees confirm that there are no material uncertainties regarding the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Incoming resources

Grants, donations and bequests are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Government grants are recognised under the performance model. Rental income is included in the Statement of Financial Activities on a receivable basis.

Investment income is included when receivable.

Resources Expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activity on a basis designed to reflect the use of the resource. Cost relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2024**

Accumulated funds

Unrestricted funds are incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purpose and uses of any restricted funds are set out in the notes to the accounts.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which the contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to brought forward cost or valuation.

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the object of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor, or have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Reserves are maintained by the charity at a level adequate to maintain the current operations of the charity.

Financial instruments

A financial Asset or liability is recognised only when the charity become party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Stocks

Stock is measured at the lower of cost and net realisable value.

Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Equipment	5% and 10% straight line and 25% reducing balance
Motor vehicle	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2024**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Donations and legacies	2024	2023
	£	£
Bequests	8,860	20,000
Donations	10,117	10,238
Grants	21,588	24,970
Sponsorship	10	750
	<u>40,575</u>	<u>55,958</u>
	2024	2023
Government grants received - Covid Support	£	£
Cornwall Council	-	-
Wadebridge Town Council	-	-
DEFRA	-	-
	<u>-</u>	<u>-</u>
3 Charitable activities	2024	2023
	£	£
Access mini bus	3,051	4,579
Access shopmobility	9,916	9,257
Cafe meals on wheels	11	72
Centre activities	1,156	2,525
Coach trips	-	-
Feed in tariff	2,667	2,635
Fundraising	28,876	11,022
Hospital car	27	986
Membership	5,654	4,445
Refreshments	63,171	47,052
Shopping delivery	140	190
Sundry	77	335
Shopping Service	1,611	1,964
	<u>116,357</u>	<u>85,062</u>
4 Rental Income	2024	2023
	£	£
Hire of centre	43,102	34,551
	<u>43,102</u>	<u>34,551</u>

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2024**

5 Investments	2024	2023
		£
COIF dividends received	5,624	5,735
Interest receivable	3,779	501
	<u>9,403</u>	<u>6,236</u>

6 Charitable activities	Staff costs	Direct costs	2024	2023
	£	£	£	£
Access minibus	4,767	13,944	18,711	35,465
Access shopmobility	9,535	4,431	13,966	13,746
Card sales	-	895	895	751
Coach trips	-	-	-	-
Feed in tariff	-	699	699	1,169
Refreshments	33,372	40,773	74,145	64,936
Centre activities	4,767	2,541	7,308	9,008
Hire of centre	42,907	33,501	76,408	56,932
	<u>95,348</u>	<u>96,784</u>	<u>192,131</u>	<u>182,006</u>

Basis of allocation **Staff time** **Direct use**

7 Governance costs	2024	2023
	£	£
Independent examination	943	875
Accountancy and bookkeeping	3,546	3,259
	<u>4,489</u>	<u>4,134</u>

8 Staff costs	2024	2023
	£	£
Wages and salaries	93,703	88,788
Social security costs	-	-
Employer's pension contribution	1,645	1,419
	<u>95,348</u>	<u>90,207</u>

The average weekly number of employees during the year, calculated on a full-time equivalent basis, was:

<u>5.0</u>	<u>5.3</u>
------------	------------

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration or benefits in kind during the year £Nil (2024 -£Nil). Expenses totalling £Nil were paid to Trustees (2023 -£Nil).

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2024**

9 Taxation

Concern Wadebridge is a registered charity, which applies its income for charitable purposes. As such, no provision is considered necessary for taxation.

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2023	849,628	102,270	951,898
Additions	4,774	7,824	12,598
Disposals	-	(19,613)	(19,613)
At 31 March 2024	<u>854,402</u>	<u>90,481</u>	<u>944,883</u>
Depreciation			
At 1 April 2023	134,178	67,738	201,916
Charge for the year	16,728	7,321	24,049
On disposals	-	(14,689)	(14,689)
At 31 March 2024	<u>150,906</u>	<u>60,370</u>	<u>211,276</u>
Net book value			
At 31 March 2024	<u>703,496</u>	<u>30,111</u>	<u>733,607</u>
At 31 March 2023	<u>715,450</u>	<u>34,532</u>	<u>749,983</u>

11 Debtors

	2024 £	2023 £
Trade debtors	1,055	1,312
Prepayments and accrued income	474	708
	<u>1,529</u>	<u>2,020</u>

12 Investments held as current assets

	2024 £	2023 £
Unlisted investments	<u>210,918</u>	<u>193,411</u>

The unlisted investments have been defined as a current asset investments due to the nature of the investments and the terms of withdrawal of funds from these investments.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2024**

13 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	1,243	-
Accruals and deferred income	4,196	3,232
	<u>5,439</u>	<u>3,232</u>

14 Movement in funds

	Balance 1 April 2023	Incoming resources and transfers	Expenditure and transfers	Balance 31 March 2024
	£	£	£	£
Restricted Funds				
Community Support	-	-	-	-
WTC	500	-	500	-
Nat'l Grid	4,000	-	4,000	-
Lottery - Health & Welbeing	9,256	-	7,000	2,256
WREN	-	3,000	3,000	-
CTM	-	-	-	-
S Minver Link	-	-	-	-
TT Table	-	-	-	-
	<u>13,756</u>	<u>3,000</u>	<u>14,500</u>	<u>2,256</u>
Unrestricted Funds				
General Funds	<u>1,015,307</u>	<u>223,945</u>	<u>182,123</u>	<u>1,057,128</u>
Total Funds	<u>1,029,063</u>	<u>226,945</u>	<u>196,623</u>	<u>1,059,384</u>

During the financial period transfers of £Nil (2022:£Nil) were made from restricted funds to general funds.

Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2024

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds 2024	Total Funds 2023
	£	£	£	£
Tangible fixed assets	733,607	-	733,607	749,983
Stock	500	-	500	500
Debtors	1,529	-	1,529	2,020
Cash at bank and in hand	116,014	2,256	118,270	86,382
Investments held as current assets	210,918	-	210,918	193,411
Creditors	(5,441)	-	(5,441)	(3,232)
	<u>1,057,127</u>	<u>2,256</u>	<u>1,059,384</u>	<u>1,029,063</u>

16 Unrestricted revaluation reserve

2024
£

At 1 April 2023	106,973
Arising on revaluation during the year	17,507
Realised gain on sale of investment	-
At 31 March 2024	<u>124,480</u>

17 Charity funds

2024
£

At 1 April 2023	922,091
Profit for the year	12,813
At 31 March 2024	<u>934,904</u>
Restricted funds	2,256
Unrestricted funds	<u>932,648</u>
	<u>934,904</u>

18 Ultimate controlling party

The charitable company is controlled by the board of Trustees.

19 Other information

Concern Wadebridge is a charitable company limited by guarantee and incorporated in England. Its registered office is:

The Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2024

	2024	2023
	£	£
Incoming Resources		
Donations and legacies		
Bequests	8,860	20,000
Donations	10,117	10,238
Grants	21,588	24,970
Sponsorship	10	750
	<u>40,575</u>	<u>55,958</u>
Charitable activities		
Access minibus	3,051	4,579
Access shopmobility	9,916	9,257
Cafe meals on wheels	11	72
Centre activities	1,156	2,525
Feed in tariff	2,667	2,635
Fundraising	28,876	11,022
Hospital car	27	986
Membership	5,654	4,445
Refreshments	63,171	47,052
Shopping delivery	140	190
Sundry	77	335
Shopping Service	1,611	1,964
	<u>116,357</u>	<u>85,062</u>
Rental income		
Rent / hire of hall	43,102	34,551
	<u>43,102</u>	<u>34,551</u>
Investments		
COIF dividends received	5,624	5,735
Interest receivable	3,779	501
	<u>9,403</u>	<u>6,236</u>
Total Receipts	<u><u>209,437</u></u>	<u><u>181,807</u></u>

Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2024

	2024	2023
	£	£
Outgoing resources		
Charitable Activities		
Access Shopmobility expenses	322	269
Advertising	1,549	1,571
Centre activities expenditure	-	293
Cornwall council rates	61	166
Computers	1,044	1,536
Equipment	262	267
Depreciation	13,973	23,383
Fundraising costs	8,046	909
Garden care	876	205
Grant expenditure	11,950	7,440
Insurance	4,468	3,093
Interest payable	498	406
Minibus trips and repairs	2,516	8,876
Motor vehicle expenses	-	60
Admin expenses	2,418	1,877
Legal and professional	3,485	3,071
Licences	1,504	139
Purchase refreshment stocks	18,540	16,216
Shopping purchase	-	1,908
Repairs and maintenance	8,821	5,996
Stationery & printing	3,067	3,922
Telephone & broadband	1,862	2,458
Utilities - electric	5,844	4,185
Utilities - gas	4,031	2,492
Utilities - water	1,649	1,063
Wages & salaries	95,349	90,208
	<u>192,135</u>	<u>182,009</u>
Governance costs		
Independent examination / accountancy and bookkeeping	<u>4,489</u>	<u>4,134</u>
Total Payments	<u><u>196,624</u></u>	<u><u>186,143</u></u>
Net gain / (loss) on investments	17,507	(8,559)
Total gain / (loss)	<u><u>30,320</u></u>	<u><u>(12,895)</u></u>

CONCERN WADEBRIDGE

England & Wales - Charity number 1160700

Accounts

Company number
09146985

Charity Number
1160700

Concern Wadebridge
(A Company Limited by Guarantee)

Unaudited Report and Financial Statements

31 March 2023



**Concern Wadebridge
Reports and accounts
Contents**

	Page(s)
Legal and administrative information	1
Trustees' report	2-6
Independent examiner's report	7
Statement of comprehensive income (Statement of financial activities including income and expenditure account)	8
Statement of financial position	9
Notes to the accounts	10-16
Detailed profit and loss account (not part of the statutory accounts)	17-18

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2023
Legal and administrative information

Charity name: Concern Wadebridge
(Trading as the Betjeman Centre)

Charity registration number: 1160700

Company registration 09146985

Registered office and operational address: The John Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Trustees / Directors:
D M Larkin
P E Brocklebank
J E Hulme
J L Pomeroy
E A Osborne
E M Carkeek
Y Cocklin
S Knightley

Bankers

CCLA
Senator House
85 Queen Victoria St
London
EC4V 4ET

HSBC Bank
17 Boscawen Street
Truro
TR1 2QZ

Concern Wadebridge Report of the Trustees for the year ended 31st March 2023

The Trustees, who are also Directors for the purposes of the Companies Act, present their Annual Report and financial statements of Concern Wadebridge (the Charity) for the year ended 31st March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities under FRS102" effective 1st January 2015.

Status and Administration

Concern Wadebridge is a charitable company limited by guarantee, incorporated on 24th July 2014 (company number 09146985) and registered with the Charity Commissioners as a charity in February 2015 (charity registration number 1160700).

The governing document is the Memorandum and Articles of Association.

Governance and organisation of the Charity

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity Policies are implemented by the staff. The Board of Trustees meets regularly and has an active role in the activities of the charity. New Trustees are appointed by the Board of Trustees.

Induction and Training of Trustees: procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of Concern Wadebridge and that any new Trustees add to the Board's diversity, skills and experience.

The Charity is run on a voluntary basis with the Trustees receiving no remuneration for their service. Training of Trustees takes place as required.

A Manager was taken on fulltime from 1st April 2016, since then changes of staff have taken place through resignations, Covid lockdown and increased requirements. In April 2022 a new manager was appointed with an assistant in August and business has steadily increased substantially throughout the year.

The Charity continues to maintain good relationships with other voluntary organisations, statutory authorities and private businesses in the area.

Risk Management

The Charity is subject to the usual risks of any organisation and has in place sufficient controls to reduce the risk. Financial information is regularly presented and explained to the Trustees/Directors at monthly meetings, as well as the Chair, Vice Chair, Secretary and Treasurer meeting with the Manager.

The Trustees regularly identify and review risks when preparing the annual strategic plan which includes financial, operational and compliance risks. The Charity is satisfied that adequate systems are in place to mitigate its exposure to risk. A full review of all Policies was undertaken during 2019 the year and Procedures are reviewed regularly.

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2023

Volunteers

The volunteers are required to work with vulnerable adults at times, the policy is that workers are never unaccompanied and all volunteers have adequate training and discussions about potential problems. DBS checks have been undertaken on all the Trustees and on Staff and Volunteers where required.

Investments

The Charity's investment powers are governed by the Memorandum of Association.

The trustees continue to review the investments of the charity which are now held in income providing Funds, a large proportion of the investments were used for the rebuilding and renovations programme. The investment is held with the CCLA – Charities Deposit Fund 13%; Charities Investment Fund 87%.

Objects of the charity

The Objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are specifically restricted to promoting the welfare of those persons aged 50 years and over, in any manner deemed by law to be charitable, within Wadebridge and District.

To maximise the use of the existing buildings and facilities for the benefit of the local population, by providing services to older and older disabled people that are not easily accessible or provided by existing Social and Health Care Providers (Statutory and Voluntary).

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2023

Main activities of the charity

Since the restrictions of Covid were lifted the Centre has seen a marked increase in business, much of which can be attributed to the new manager and staff, who are dedicated and enthusiastic about the work of the Centre.

At weekends and evenings the building is hired out to local organisations for uses unrelated to our charity's activities, the income being an important part of our income. These organisations frequently relate to our own market and include: Wadebridge Memory Café, Carer's Groups, Church of England Services, Mental Health Groups, Hospice Care, Parkinson's, Stroke, Foot and Hearing Care Groups as well as private functions.

We provide a number of classes to our members ranging from Zumba to Tea Dances.

U3A are very active four days a week either mornings or afternoons, providing classes such as: Computer Studies, Card Making, French, Italian, Chess and Art, Mah-jong and Table Tennis.

Improvements to all areas of the building are reviewed regularly to ensure that they are up to date, meet Health and Safety regulations and comply with Accessibility requirements and are more widely available to our service groups and passing visitors.

We hereby confirm that we have fully complied with section 17(5) of the Charities Act 2011 requiring trustees to have regard to the guidance published by the Charity Commission on public benefit. The Charity does not have a policy or intention to provide Grants.

The Charity maintains a bank current and interest bearing deposit account and longer-term investment funds with the CCLA, which are invested in the open market and provide income.

Subsequent to the increase in staffing costs of the Manager, Assistant and Cook, as was anticipated, expenditure will exceed income until the plans for increased business reflects through income improvement and Covid-19 restrictions are behind us.

The planned major rebuilding and renovation was completed during the summer of 2018 and has created a welcome and improved environment allowing, prior to lockdown a positive increase in activities and sales to be achieved.

Our large group of volunteers work tirelessly for the benefit of the organisation without any financial reward. We are extremely grateful for the many hours given freely and willingly to help us meet our objectives and create a friendly and welcoming environment.

The Directors wish to thank all volunteers and we endeavour to make them feel valued and an important part of the charity.

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2023

Achievements and performance for year

Income from our Charitable Activities increased by 16% to £85,062; and room rental more than doubled to £34,551; these increases together with bequests, Grants and donation (£55,958) gave a total income of **£181,807** for the year (2022 £119,634). At the same time costs were well controlled and reduced expenses to **£186,143** (2022 £213,106). The main reduction was in Depreciation, which also offset increases in Salaries.

The shortfall was reduced to a much more manageable level to £4,336 (2022 £93,472) these amounts are before investments changes of 2023 loss £8,558 (2022 gain £19,513).

Tribute should be paid to the new manager and staff who worked hard to return to pre Covid-19 levels by expanding the business and helping many more vulnerable and needy people in the Wadebridge community.

Reserves Policy

Reserves have been carefully monitored during the current fluctuating economic times and we are mindful that any planned use of Reserves is carefully controlled, monitored and bring some financial benefit. Due to Covid a revised Reserves Policy has been drawn up to reflect the changed needs and assesses the level held by calculating as follows:

1. 6 months of the average Annual Expenditure forecast.
2. To meet any shortfall of Expenditure over Income, forecast for the next 2 years.
3. To take into account possible downward market fluctuations of 10%
4. To meet a percentage of planned capital and replacement expenditure over the 12 months.

The relevant amounts at 31 March 2023 are:

1. £80,000: 2. £25,000: 3. £20,000: 4. £30,000: totalling £155,000.

As at the year-end, unrestricted reserves invested with CCLA totalled £193,000.

**Concern Wadebridge
Report of the Trustees for the year ended 31st March 2023**

Trustees Responsibilities

The Trustees (who are also Directors of Concern Wadebridge for purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to ensure that financial statements for each financial year are prepared which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether FRS102 and statements of recommended practice have been followed subject to an departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 20/9/2023 and signed on its behalf by...

Name: ELLIOT OSBORNE



Position: Chair of trustees

**Concern Wadebridge
Independent Examiners Report
to the trustees of Concern Wadebridge**

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J A Tamblin FCA
Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date:

Concern Wadebridge
Statement of Comprehensive Income
(formerly Statement of Financial Activities (Including the Income and Expenditure Account))
for the year ended 31 March 2023

	Notes	All Unrestricted Funds £	All Designated Funds £	All Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:						
Donations and legacies	2	40,988	-	14,970	55,958	23,413
Charitable activities	3&4	119,613	-	-	119,613	90,005
Investments	5	6,236	-	-	6,236	6,216
Other		-	-	-	-	-
Total incoming resources		166,837	-	14,970	181,807	119,634
Expenditure on:						
Charitable activities	6	171,872	-	10,137	182,009	210,577
Governance costs	7	4,134	-	-	4,134	2,529
Total resources expended		176,006	-	10,137	186,143	213,106
Net gain / (loss) on investments		(8,559)	-	-	(8,559)	19,513
Net income / (expenditure)		(17,728)	-	4,833	(12,895)	(73,959)
Transfer between funds			-		-	-
Net movement in funds		(17,728)	-	4,833	(12,895)	(73,959)
Reconciliation of funds:						
Total funds brought forward		1,033,035	-	8,923	1,041,958	1,115,916
Total funds carried forward		1,015,307	-	13,756	1,029,063	1,041,958

All gains and losses recognised in the year are included in the Statement of Comprehensive Income.
All income and expenditure derive from continuing activities.

The Statement of Comprehensive Income also complies with the requirement for an income and expenditure account under the Companies Act 2006

**Concern Wadebridge
Statement of Financial Position
as at 31 March 2023**

Company number 09146985
Charity number 1160700

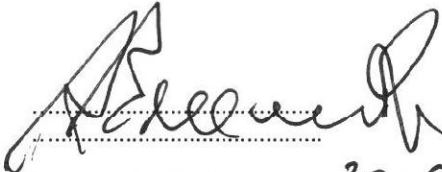
	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	749,983	801,555
Current assets			
Stocks		500	500
Debtors	11	2,020	748
Investments held as current assets	12	193,411	216,969
Cash at bank and in hand		86,382	27,104
		<u>282,313</u>	<u>245,321</u>
Creditors: amounts falling due within one year	13	(3,232)	(4,920)
Net current assets		<u>279,081</u>	<u>240,401</u>
Net assets		<u>1,029,063</u>	<u>1,041,958</u>
Funds			
Unrestricted revaluation reserve	14	106,972	123,673
Unrestricted revenue accumulated funds	15	908,335	909,362
Restricted funds		13,756	8,923
Total charity funds		<u>1,029,063</u>	<u>1,041,958</u>

The Trustees' are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


.....
.....
Mr Paul Brocklebank
Treasurer

Approved by the board on 20.9.2023

The notes on pages 10 to 16 form part of these financial statements.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland.

Concern Wadebridge is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of current asset investments. The trustees confirm that there are no material uncertainties regarding the charity's ability to continue as a going concern and that the impact of Covid-19 has been considered as part of the Going Concern review.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Incoming resources

Grants, donations and bequests are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Government grants are recognised under the performance model. Rental income is included in the Statement of Financial Activities on a receivable basis.

Investment income is included when receivable.

Resources Expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activity on a basis designed to reflect the use of the resource. Cost relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2023**

Accumulated funds

Unrestricted funds are incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purpose and uses of any restricted funds are set out in the notes to the accounts.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which the contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to brought forward cost or valuation.

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the object of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor, or have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Reserves are maintained by the charity at a level adequate to maintain the current operations of the charity.

Financial instruments

A financial Asset or liability is recognised only when the charity become party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Stocks

Stock is measured at the lower of cost and net realisable value.

Tangible fixed assets and depreciation

All assets costing more that £400 are capitalised

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Equipment	5% and 10% straight line and 25% reducing balance
Motor vehicle	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2023**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Donations and legacies	2023	2022
	£	£
Bequests	20,000	-
Donations	10,238	7,728
Grants	24,970	2,048
Grants: Covid Support	-	13,637
Sponsorship	750	-
	<u>55,958</u>	<u>23,413</u>
	2023	2022
	£	£
Government grants received - Covid Support		
Cornwall Council	-	3,667
Wadebridge Town Council	-	-
DEFRA	-	-
	<u>-</u>	<u>3,667</u>
3 Charitable activities	2023	2022
	£	£
Access mini bus	4,579	7,117
Access shopmobility	9,257	5,160
Cafe meals on wheels	72	18,462
Centre activities	2,525	404
Coach trips	-	-
Feed in tariff	2,635	2,294
Fundraising	11,022	242
Hospital car	986	2,228
Membership	4,445	2,816
Refreshments	47,052	27,327
Shopping delivery	190	603
Sundry	335	-
Shopping Service	1,964	6,435
	<u>85,062</u>	<u>73,088</u>
4 Rental Income	2023	2022
	£	£
Hire of centre	34,551	16,917
	<u>34,551</u>	<u>16,917</u>

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2023**

5 Investments		2023	2022
			£
COIF dividends received		5,735	6,212
Interest receivable		501	4
		<u>6,236</u>	<u>6,216</u>

6 Charitable activities	Staff costs	Direct costs	2023	2022
	£	£	£	£
Access minibus	9,021	26,444	35,465	27,100
Access shopmobility	9,021	4,725	13,746	18,771
Card sales	-	751	751	772
Coach trips	-	-	-	-
Feed in tariff	-	1,169	1,169	5,722
Refreshments	31,573	33,363	64,936	86,522
Centre activities	4,510	4,498	9,008	14,293
Hire of centre	36,083	20,849	56,932	57,396
	<u>90,208</u>	<u>91,799</u>	<u>182,006</u>	<u>210,576</u>

Basis of allocation **Staff time** **Direct use**

7 Governance costs		2023	2022
		£	£
Independent examination		875	772
Accountancy and bookkeeping		3,259	1,757
		<u>4,134</u>	<u>2,529</u>

8 Staff costs		2023	2022
		£	£
Wages and salaries		88,788	78,399
Social security costs		-	1,690
Employer's pension contribution		1,419	1,465
		<u>90,207</u>	<u>81,554</u>

The average weekly number of employees during the year, calculated on a full-time equivalent basis, was:

	<u>5.3</u>	<u>4.0</u>
--	------------	------------

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration or benefits in kind during the year £Nil (2022 -£Nil). Expenses totalling £Nil were paid to Trustees (2022 -£Nil).

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2023**

9 Taxation

Concern Wadebridge is a registered charity, which applies its income for charitable purposes. As such, no provision is considered necessary for taxation.

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2022	849,628	174,330	21,495	1,045,453
Additions	-	2,806	-	2,806
Disposals	-	(74,864)	(21,495)	(96,359)
At 31 March 2023	<u>849,628</u>	<u>102,272</u>	<u>-</u>	<u>951,900</u>
Depreciation				
At 1 April 2022	117,546	116,943	9,404	243,893
Charge for the year	16,633	7,840	-	24,473
On disposals	-	(57,045)	(9,404)	(66,449)
At 31 March 2023	<u>134,179</u>	<u>67,738</u>	<u>-</u>	<u>201,917</u>
Net book value				
At 31 March 2023	<u>715,449</u>	<u>34,534</u>	<u>-</u>	<u>749,983</u>
At 31 March 2022	<u>732,082</u>	<u>57,387</u>	<u>12,091</u>	<u>801,561</u>

11 Debtors

	2023 £	2022 £
Trade debtors	1,312	126
Prepayments and accrued income	708	622
	<u>2,020</u>	<u>748</u>

12 Investments held as current assets

	2023 £	2022 £
Unlisted investments	<u>193,411</u>	<u>216,969</u>

The unlisted investments have been defined as a current asset investments due to the nature of the investments and the terms of withdrawal of funds from these investments.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2023**

13 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	1,465
Accruals and deferred income	3,232	3,455
	<u>3,232</u>	<u>4,920</u>

14 Movement in funds

	Balance 1 April 2022 £	Incoming resources and transfers £	Expenditure and transfers £	Balance 31 March 2023 £
Restricted Funds				
Community Support	400	-	400	-
WTC	-	500	-	500
Nat'l Grid	-	4,000	-	4,000
Lottery - Health & Welbeing	5,589	9,970	6,303	9,256
WB If req'd	2,048	-	2,048	-
CTM	236	-	236	-
S Minver Link	-	500	500	-
TT Table	650	-	650	-
	<u>8,923</u>	<u>14,970</u>	<u>10,137</u>	<u>13,756</u>
Unrestricted Funds				
General Funds	<u>1,033,035</u>	<u>158,278</u>	<u>176,005</u>	<u>1,015,307</u>
Total Funds	<u>1,041,958</u>	<u>173,248</u>	<u>186,142</u>	<u>1,029,063</u>

During the financial period transfers of £Nil (2022:£Nil) were made from restricted funds to general funds.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2023**

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds 2023	Total Funds 2022
	£	£	£	£
Tangible fixed assets	749,983	-	749,983	801,555
Stock	500	-	500	500
Debtors	2,020	-	2,020	748
Cash at bank and in hand	72,626	13,756	86,382	27,104
Investments held as current assets	193,411	-	193,411	216,970
Creditors	(3,234)	-	(3,234)	(4,920)
	<u>1,015,306</u>	<u>13,756</u>	<u>1,029,063</u>	<u>1,041,958</u>

14 Unrestricted revaluation reserve

**2023
£**

At 1 April 2022	123,671
Arising on revaluation during the year	(8,558)
Realised gain on sale of investment	(8,141)
At 31 March 2023	<u>106,972</u>

15 Charity funds

**2023
£**

At 1 April 2022	918,285
Loss for the year	(4,336)
Realised gain on sale of investment	8,141
At 31 March 2023	<u>922,090</u>
Restricted funds	13,756
Unrestricted funds	908,334
	<u>922,090</u>

16 Ultimate controlling party

The charitable company is controlled by the board of Trustees.

17 Other information

Concern Wadebridge is a charitable company limited by guarantee and incorporated in England. Its registered office is:
The Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
Incoming Resources		
Donations and legacies		
Bequests	20,000	-
Donations	10,238	7,728
Grants	24,970	2,048
Grants: Covid Support	-	13,637
Sponsorship	750	-
	<u>55,958</u>	<u>23,413</u>
Charitable activities		
Access minibus	4,579	7,117
Access shopmobility	9,257	5,160
Cafe meals on wheels	72	18,462
Centre activities	2,525	404
Feed in tariff	2,635	2,294
Fundraising	11,022	242
Hospital car	986	2,228
Membership	4,445	2,816
Refreshments	47,052	27,327
Shopping delivery	190	603
Sui	335	-
Shopping Service	1,964	6,435
	<u>85,062</u>	<u>73,088</u>
Rental income		
Rent / hire of hall	34,551	16,917
	<u>34,551</u>	<u>16,917</u>
Investments		
COIF dividends received	5,735	6,212
Interest receivable	501	4
	<u>6,236</u>	<u>6,216</u>
Total Receipts	<u>181,807</u>	<u>119,634</u>

Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2023

	2023	2022
	£	£
Outgoing resources		
Charitable Activities		
Access Shopmobility expenses	269	2,456
Advertising	1,571	1,733
Centre activities expenditure	293	768
Cornwall council rates	166	85
Computers	1,536	1,116
Equipment	267	850
Depreciation	23,383	57,219
Fundraising costs	909	-
Garden care	205	582
Grant expenditure	7,440	4,381
Insurance	3,093	2,337
Interest payable	406	369
Minibus trips and repairs	8,876	10,316
Motor vehicle expenses	60	360
Admin expenses	1,877	2,301
Legal and professional	3,071	1,483
Licences	139	-
Purchase refreshment stocks	16,216	18,575
Shopping purchase	1,908	6,558
Repairs and maintenance	5,996	5,462
Stationery & printing	3,922	1,999
Telephone & broadband	2,458	1,208
Utilities - electric	4,185	3,686
Utilities - gas	2,492	2,565
Utilities - water	1,063	831
Wages & salaries	90,208	81,555
Training	-	1,782
	<u>182,009</u>	<u>210,577</u>
Governance costs		
Independent examination / accountancy and bookkeeping	<u>4,134</u>	<u>2,529</u>
Total Payments	<u>186,143</u>	<u>213,106</u>
Net gain / (loss) on investments	(8,558)	19,513
Total gain / (loss)	<u>(12,894)</u>	<u>(73,959)</u>

CONCERN WADEBRIDGE

England & Wales - Charity number 1160700

Accounts

Company number
09146985

Charity Number
1160700

Concern Wadebridge
(A Company Limited by Guarantee)

Unaudited Report and Financial Statements

31 March 2022



**Concern Wadebridge
Reports and accounts
Contents**

	Page(s)
Legal and administrative information	1
Trustees' report	2-6
Independent examiner's report	7
Statement of comprehensive income (Statement of financial activities including income and expenditure account)	8
Statement of financial position	9
Notes to the accounts	10-16
Detailed profit and loss account (not part of the statutory accounts)	17-18

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2021
Legal and administrative information

Charity name: Concern Wadebridge
(Trading as the Betjeman Centre)

Charity registration number: 1160700

Company registration 09146985

Registered office and operational address: The John Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Trustees / Directors:
D M Larkin
P E Brocklebank
J E Hulme
J L Pomeroy
E A Osborne
E M Carkeek
Y Cocklin
S Knightley (appointed 18 October 2021)

Bankers
CCLA
Senator House
85 Queen Victoria St
London
EC4V 4ET

HSBC Bank
17 Boscawen Street
Truro
TR1 2QZ

Concern Wadebridge

Report of the Trustees for the year ended 31st March 2022

The Trustees, who are also Directors for the purposes of the Companies Act, present their Annual Report and financial statements of Concern Wadebridge (the Charity) for the year ended 31st March 2022. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities under FRS102" effective 1st January 2015.

Status and Administration

Concern Wadebridge is a charitable company limited by guarantee, incorporated on 24th July 2014 (company number 09146985) and registered with the Charity Commissioners as a charity in February 2015 (charity registration number 1160700).

The governing document is the Memorandum and Articles of Association.

Governance and organisation of the Charity

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity Policies are implemented by the staff. The Board of Trustees meets regularly and has an active role in the activities of the charity. New Trustees are appointed by the Board of Trustees.

Induction and Training of Trustees: procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of Concern Wadebridge and that any new Trustees add to the Board's diversity, skills and experience.

The Charity is run on a voluntary basis with the Trustees receiving no remuneration for their service. Training of Trustees takes place as required.

The Centre went through a difficult staffing situation during this financial year, the long term Manager resigned in April 2021, a new Manager was appointed to continue the Centre under Covid restrictions with Meals on Wheels continuing to be provided to needy folk and only slowly returning to Room Letting, Café Sales, Shop-mobility and other services.

Unfortunately the new Manager resigned at the end of December 2021 and Trustees and a temporary Manager had to keep the Charity running. No remuneration was paid to Trustees. A new Manager was appointed in early March just before the financial year-end.

The Charity continues to maintain good relationships with other voluntary organisations, statutory authorities and private businesses in the area.

Risk Management

The Charity is subject to the usual risks of any organisation and has in place sufficient controls to reduce the risk. Financial information is regularly presented and explained to the Trustees/Directors at monthly meetings, as well as the Chair, Secretary and Treasurer meeting with the Manager monthly.

The Trustees regularly identify and review risks when preparing the annual strategic plan which includes financial, operational and compliance risks. The Charity is satisfied that adequate systems are in place to mitigate its exposure to risk. A full review of all Policies was undertaken during 2019 and Procedures are reviewed regularly. A full review is planned for 2024.

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2022

Volunteers

The volunteers are required to work with vulnerable adults at times, the policy is that workers are never unaccompanied and all volunteers have adequate training and discussions about potential problems. DBS checks have been undertaken on all the Trustees and on Staff and Volunteers where required.

Investments

The Charity's investment powers are governed by the Memorandum of Association.

The trustees continue to review the investments of the charity which are now held in income providing Funds a large proportion of the investments were used for the rebuilding and renovations programme. The investment is held with the CCLA – Charities Deposit Fund 2%; Charities Investment Fund 98%.

Objects of the charity

The Objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are specifically restricted to promoting the welfare of those persons aged 50 years and over, in any manner deemed by law to be charitable, within Wadebridge and District.

To maximise the use of the existing buildings and facilities for the benefit of the local population, by providing services to older and older disabled people that are not easily accessible or provided by existing Social and Health Care Providers (Statutory and Voluntary).

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2022

Main activities of the charity

This year has been exceptional due to Covid restrictions and during lockdowns the Centre has been closed to people entering. The John Betjeman Centre is usually open daily weekdays to members and the public, staffed by a Manager, Assistant Manager, Cook and volunteers whose hard work is appreciated by all. The year has seen Meals on Wheels provided 7 days a week using volunteer drivers.

As mentioned above the following activities have only gradually taken place this year due to Covid restrictions.

At weekends and evenings the building is hired out to local organisations for uses unrelated to our charity's activities, the income being an important part of our income. These organisations frequently relate to our own market and include: Wadebridge Memory Café, Dance Groups, Church Services, and during the day Mental Health Groups, Carer's Groups, Hospice Care, Parkinson's, Stroke, Foot and Hearing Care Groups as well as the occasional private function. Exercise Classes are provided for many groups from the physically restricted to active members.

U3A are very active four days a week either mornings or afternoons, providing classes such as: Computer Studies, Card Making, French, Italian, Chess and Art, Mah-jong and Table Tennis.

Improvements to all areas of the building are reviewed regularly to ensure that they are up to date, meet Health and Safety regulations and comply with Accessibility requirements and are more widely available to our service groups and passing visitors.

We hereby confirm that we have fully complied with section 17(5) of the Charities Act 2011 requiring trustees to have regard to the guidance published by the Charity Commission on public benefit. The Charity does not have a policy or intention to provide Grants.

The Charity maintains a bank current and interest bearing deposit account and longer-term investment funds with the CCLA, which are invested in the open market and provide income.

The Charity maintains a bank current and interest bearing deposit account and longer-term investment funds with the CCLA, which are invested in the open market and provide income.

Subsequent to the increase in staffing costs of the Manager, and Cooks, as was anticipated, expenditure will exceed income until the plans for increased business reflects through income improvement and Covid-19 restrictions are behind us.

The planned major rebuilding and renovation was completed during the summer of 2018 and has created a welcome and improved environment allowing, since lockdown a gradual positive increase in activities and sales to be achieved.

Our large group of volunteers work tirelessly for the benefit of the organisation without any financial reward. We are extremely grateful for the many hours given freely and willingly to help us meet our objectives and create a friendly and welcoming environment.

The Directors wish to thank all volunteers and we endeavour to make them feel valued and an important part of the charity.

Concern Wadebridge

Report of the Trustees for the year ended 31st March 2022

Achievements and performance during Covid-19 restriction

All staff members have been maintained working at the Centre, achievable due to a considerable number of Grants having been obtained by the Manager to meet salaries and overheads whilst income levels have been received substantially below normal.

The majority of these Grants were Restricted to Covid related expenses and the Charity was able to provide special Covid services to needy, vulnerable and isolated local people by delivering Hot Meals on Wheels, for a small charge, 7 days a week, plus a Shopping and delivery service. Some 3000 meals were provided during the year and 250 deliveries of shopping.

Covid Grants reduced substantially during this year but activity income gradually increased.

The following services were promoted and provided; Hot Meals on Wheels, Shopping Service; Frozen Food Service; Telephone/befriending service and Transport to Health Centres and Delivery of Medical Equipment. Volunteers delivered these services and manned the Centre with the Staff whilst maintaining full Covid health and social distancing requirements. These services gradually reduced as requirements slowed and the Centre opened.

Comparing amounts with pre-Covid year ending March'20 - total income for the year was slow initially but picked up to £98,000 (excl. Grants & Shopping) (2020 - £123,000), of which Café, including Meals on Wheels £46,000 (2020 - £44,000) and Room Rental £17,000 (2020 - £24,000).

Expenses £145,000 (excl. Depreciation, Grants Used & Shopping) (2020 - £140,000); with Salaries accounting for 56% (2020 – 51%).

Remedial treatment and completion of maintenance projects in the previous year (2021) kept capital expenditure at a low level.

The substantial trading loss of £36,253 (excl. Depreciation) was caused mainly by the level of staff maintained and reduced income. Fortunately the value of investments gained £19,514 during the year. The shortfall was again covered by the realisation of investments

The Trustees confirm that the charity can continue as a going concern.

Reserves Policy

Reserves have been carefully monitored during the current fluctuating economic times and we are mindful that any planned use of Reserves is carefully controlled, monitored and bring some financial benefit. Due to Covid a revised Reserves Policy has been drawn up to reflect the changed needs and assesses the level held by calculating as follows:

1. 6 months of the average Annual Expenditure forecast.
2. To meet any shortfall of Expenditure over Income, forecast for the next 2 years increased due to Covid.
3. To take into account possible downward market fluctuations of 10%
4. To meet a percentage of planned capital and replacement expenditure over the 12 months.

The relevant amounts at 31 March 2022 are:

1. £80,000: 2. £80,000 to include Covid: 3. £20,000: 4. £20,000: totalling £200,000.

As at the year-end, unrestricted reserves invested with CCLA totalled £216,969

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2022

Trustees Responsibilities

The Trustees (who are also Directors of Concern Wadebridge for purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to ensure that financial statements for each financial year are prepared which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether FRS102 and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 24th Nov. 2022 and signed on its behalf by...

Name: Mr Elliot Osbourne

Position: Chair of trustees



**Concern Wadebridge
Independent Examiners Report
to the trustees of Concern Wadebridge**

I report on the accounts of the company for the year ended 31st March 2022, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

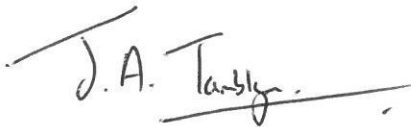
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J A Tamblyn FCA
Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date: 9/12/2022.

Concern Wadebridge
Statement of Comprehensive Income
(formerly Statement of Financial Activities (Including the Income and Expenditure Account))
for the year ended 31 March 2022

	Notes	All Unrestricted Funds £	All Designated Funds £	All Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:						
Donations and legacies	2	11,395	-	12,018	23,413	198,979
Charitable activities	3&4	90,005	-	-	90,005	60,974
Investments	5	6,216	-	-	6,216	6,954
Other		-	-	-	-	-
Total incoming resources		107,616	-	12,018	119,634	266,907
Expenditure on:						
Charitable activities	6	199,701	-	10,876	210,577	234,063
Governance costs	7	2,529	-	-	2,529	2,075
Total resources expended		202,230	-	10,876	213,106	236,138
Net gain / (loss) on investments		19,513	-	-	19,513	40,631
Net income / (expenditure)		(75,101)	-	1,142	(73,959)	71,400
Transfer between funds			-		-	-
Net movement in funds		(75,101)	-	1,142	(73,959)	71,400
Reconciliation of funds:						
Total funds brought forward		1,108,135	-	7,781	1,115,916	1,044,516
Total funds carried forward		1,033,034	-	8,923	1,041,957	1,115,916

All gains and losses recognised in the year are included in the Statement of Comprehensive Income.
All income and expenditure derive from continuing activities.

The Statement of Comprehensive Income also complies with the requirement for an income and expenditure account under the Companies Act 2006

**Concern Wadebridge
Statement of Financial Position
as at 31 March 2022**

Company number 09146985
Charity number 1160700


	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	801,557	854,539
Current assets			
Stocks		500	500
Debtors	11	748	1,440
Investments held as current assets	12	216,969	217,454
Cash at bank and in hand		27,104	45,011
		<u>245,321</u>	<u>264,405</u>
Creditors: amounts falling due within one year	13	(4,920)	(3,030)
Net current assets		<u>240,401</u>	<u>261,375</u>
Net assets		<u>1,041,957</u>	<u>1,115,916</u>
Funds			
Unrestricted revaluation reserve	14	123,671	115,879
Unrestricted revenue accumulated funds	15	909,363	992,256
Restricted funds		8,923	7,781
Total charity funds		<u>1,041,957</u>	<u>1,115,916</u>

The Trustees' are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


.....
.....
Mr Paul Brocklebank
Treasurer

Approved by the board on **24 NOVEMBER 2022**

The notes on pages 10 to 16 form part of these financial statements.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2022**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland.

Concern Wadebridge is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of current asset investments. The trustees confirm that there are no material uncertainties regarding the charity's ability to continue as a going concern and that the impact of Covid-19 has been considered as part of the Going Concern review.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Incoming resources

Grants, donations and bequests are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Government grants are recognised under the performance model. Rental income is included in the Statement of Financial Activities on a receivable basis.

Investment income is included when receivable.

Resources Expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activity on a basis designed to reflect the use of the resource. Cost relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2022**

Accumulated funds

Unrestricted funds are incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purpose and uses of any restricted funds are set out in the notes to the accounts.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which the contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to brought forward cost or valuation.

Reserves policy and accounting for separate funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the object of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor, or have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Reserves are maintained by the charity at a level adequate to maintain the current operations of the charity.

Financial instruments

A financial Asset or liability is recognised only when the charity become party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Stocks

Stock is measured at the lower of cost and net realisable value.

Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Equipment	5% and 10% straight line and 25% reducing balance
Motor vehicle	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2022

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Donations and legacies	2022	2021
	£	£
Bequests	-	49,931
Donations	7,728	12,027
Grants	2,048	9,437
Grants: Covid Support	13,637	126,584
Sponsorship	-	1,000
	<u>23,413</u>	<u>198,979</u>
	2022	2021
	£	£
Government grants received - Covid Support		
Cornwall Council	3,667	13,000
Wadebridge Town Council	-	600
DEFRA	-	17,652
	<u>3,667</u>	<u>31,252</u>
3 Charitable activities	2022	2021
	£	£
Access mini bus	7,117	4,113
Access shopmobility	5,160	3,244
Cafe meals on wheels	18,462	34,972
Centre activities	404	308
Coach trips	-	-
Feed in tariff	2,294	2,359
Fundraising	242	2,866
Hospital car	2,228	-
Membership	2,816	1,145
Refreshments	27,327	229
Shopping delivery	603	959
Shopping Service	6,435	9,923
	<u>73,088</u>	<u>60,118</u>
4 Rental Income	2022	2021
	£	£
Hire of centre	16,917	856
	<u>16,917</u>	<u>856</u>

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2022**

5 Investments	2022	2021
		£
COIF dividends received	6,212	6,937
Interest receivable	4	17
	<u>6,216</u>	<u>6,954</u>

6 Charitable activities	Staff costs	Direct costs	2022	2021
	£	£	£	£
Access minibus	8,156	18,944	27,100	27,765
Access shopmobility	8,156	10,615	18,771	20,435
Card sales	-	772	772	611
Coach trips	-	-	-	-
Feed in tariff	-	5,722	5,722	3,973
Refreshments	32,622	53,900	86,522	119,493
Centre activities	4,078	10,215	14,293	12,001
Hire of centre	28,544	28,852	57,396	49,785
	<u>81,556</u>	<u>129,020</u>	<u>210,575</u>	<u>234,063</u>

Basis of allocation **Staff time** **Direct use**

7 Governance costs	2022	2021
	£	£
Independent examination / accountancy	772	625
Accountancy	1,757	1,450
	<u>2,529</u>	<u>2,075</u>

8 Staff costs	2022	2021
	£	£
Wages and salaries	78,399	77,982
Social security costs	1,690	1,690
Employer's pension contribution	1,465	1,465
	<u>81,554</u>	<u>81,137</u>

The average weekly number of employees during the year, calculated on a full-time equivalent basis, was:

	<u>4.0</u>	<u>4.0</u>
--	------------	------------

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration or benefits in kind during the year (2021 - £nil). Expenses totalling £nil were paid to Trustees (2021 - £nil).

Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2022

9 Taxation

Concern Wadebridge is a registered charity, which applies its income for charitable purposes. As such, no provision is considered necessary for taxation.

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2021	870,300	191,786	21,495	1,083,581
Additions	-	4,238	-	4,238
Disposals	(18,043)	(21,693)	-	(39,736)
At 31 March 2022	<u>852,257</u>	<u>174,331</u>	<u>21,495</u>	<u>1,048,083</u>
Depreciation				
At 1 April 2021	103,546	120,123	5,374	229,043
Charge for the year	16,633	14,224	4,030	34,887
On disposals	-	(17,404)	-	(17,404)
At 31 March 2022	<u>120,179</u>	<u>116,943</u>	<u>9,404</u>	<u>246,526</u>
Net book value				
At 31 March 2022	<u>732,078</u>	<u>57,388</u>	<u>12,091</u>	<u>801,557</u>
At 31 March 2021	<u>766,754</u>	<u>71,663</u>	<u>16,121</u>	<u>854,539</u>

11 Debtors

	2022 £	2021 £
Trade debtors	126	751
Prepayments and accrued income	622	689
	<u>748</u>	<u>1,440</u>

12 Investments held as current assets

	2022 £	2021 £
Unlisted investments	<u>216,969</u>	<u>217,454</u>

The unlisted investments have been defined as a current asset investments due to the nature of the investments and the terms of withdrawal of funds from these investments.

Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2022

13 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,465	-
Other taxes and social security costs	-	-
Other creditors	-	-
Accruals and deferred income	3,455	3,030
	<u>4,920</u>	<u>3,030</u>

14 Movement in funds

	Balance 1	Incoming	Expenditure	Balance 31
	April 2021	resources	and transfers	March 2022
	£	and	£	£
		transfers		
		£		
Restricted Funds				
Community Support	400	-	-	400
Crisis Fund	-	-	-	-
COVID-19	6,495	-	6,495	-
Lottery - Health & Welbeing	-	9,970	4,381	5,589
WB If req'd	-	2,048	-	2,048
C T M	236	-	-	236
MB Trips Bodmin	-	-	-	-
TT Table	650	-	-	650
	<u>7,781</u>	<u>12,018</u>	<u>10,876</u>	<u>8,923</u>
Unrestricted Funds				
General Funds	<u>1,108,135</u>	<u>127,129</u>	<u>202,229</u>	<u>1,033,034</u>
Total Funds	<u>1,115,916</u>	<u>139,147</u>	<u>213,105</u>	<u>1,041,957</u>

During the financial period transfers of £Nil (2021: £4,604) were made from restricted funds to general funds. The transfers were on the purchase of assets purchased with restricted funding, which on being purchased by the charity became unrestricted as the charity may utilise the assets to best support charitable activities and also the release of restricted income to unrestricted funds on the completion of grant funded activities.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2022**

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds 2022	Total Funds 2021
	£	£	£	£
Tangible fixed assets	801,557	-	801,557	854,539
Stock	500	-	500	500
Debtors	748	-	748	1,440
Cash at bank and in hand	18,181	8,923	27,104	45,011
Investments held as current assets	216,969	-	216,969	217,455
Creditors	(4,922)	-	(4,922)	(3,030)
	<u>1,033,033</u>	<u>8,923</u>	<u>1,041,957</u>	<u>1,115,916</u>

14 Unrestricted revaluation reserve

2022
£

At 1 April 2021	115,878
Arising on revaluation during the year	19,514
Realised gain on sale of investment	(11,721)
At 31 March 2022	<u>123,671</u>

15 Charity funds

2022
£

At 1 April 2021	1,000,037
Loss for the year	(93,472)
Realised gain on sale of investment	11,721
At 31 March 2022	<u>918,285</u>
Restricted funds	8,923
Unrestricted funds	909,362
	<u>918,285</u>

16 Ultimate controlling party

The charitable company is controlled by the board of Trustees.

17 Other information

Concern Wadebridge is a charitable company limited by guarantee and incorporated in England. Its registered office is:

The Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Incoming Resources		
Donations and legacies		
Bequests	-	49,931
Donations	7,728	12,027
Grants	2,048	9,437
Grants: Covid Support	13,637	126,584
Sponsorship	-	1,000
	<u>23,413</u>	<u>198,979</u>
Charitable activities		
Access minibus	7,117	4,113
Access shopmobility	5,160	3,244
Cafe meals on wheels	18,462	34,972
Centre activities	404	308
Feed in tariff	2,294	2,359
Fundraising	242	2,866
Hospital car	2,228	-
Membership	2,816	1,145
Refreshments	27,327	229
Shopping delivery	603	959
Shopping Service	6,435	9,923
	<u>73,088</u>	<u>60,118</u>
Rental income		
Rent / hire of hall	16,917	856
	<u>16,917</u>	<u>856</u>
Investments		
COIF dividends received	6,212	6,937
Interest receivable	4	17
	<u>6,216</u>	<u>6,954</u>
Total Receipts	<u><u>119,634</u></u>	<u><u>266,907</u></u>

Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2022

	2022	2021
	£	£
Outgoing resources		
Charitable Activities		
Access Shopmobility expenses	2,456	2,009
Advertising	1,733	673
Bricknells - papers	-	197
Centre activities expenditure	768	91
Cornwall council rates	85	-
Computers	1,116	3,092
Equipment	850	4,515
Depreciation	57,219	39,728
Fundraising costs	-	2,866
Garden care	582	1,264
Grant expenditure	4,381	3,444
Insurance	2,337	4,741
Interest payable	369	345
Minibus trips and repairs	10,316	2,874
Motor vehicle expenses	360	4,831
Admin expenses	2,301	1,983
Legal and professional	1,483	-
Purchase refreshment stocks	18,575	11,650
Shopping purchase	6,558	10,500
Repairs and maintenance	5,462	43,667
Stationery & printing	1,999	2,314
Telephone & broadband	1,208	1,156
Utilities - electric	3,686	2,990
Utilities - gas	2,565	2,353
Utilities - water	831	700
Wages & salaries	81,555	81,138
Uncategorised Expenses	-	4,942
Training	1,782	-
	<u>210,577</u>	<u>234,063</u>
Governance costs		
Independent examination / accountancy	2,529	2,075
	<u>2,529</u>	<u>2,075</u>
Total Payments	<u><u>213,106</u></u>	<u><u>236,138</u></u>
Net gain / (loss) on investments	19,514	40,631
Total gain / (loss)	<u><u>(73,958)</u></u>	<u><u>71,400</u></u>

CONCERN WADEBRIDGE

England & Wales - Charity number 1160700

Accounts

Company number
09146985

Charity Number
1160700

Concern Wadebridge
(A Company Limited by Guarantee)

Unaudited Report and Financial Statements

31 March 2021



**Concern Wadebridge
Reports and accounts
Contents**

	Page(s)
Legal and administrative information	1
Trustees' report	2-6
Independent examiner's report	7
Statement of comprehensive income (Statement of financial activities including income and expenditure account)	8
Statement of financial position	9
Notes to the accounts	10-16
Detailed profit and loss account (not part of the statutory accounts)	17-18

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2021
Legal and administrative information

Charity name: Concern Wadebridge
(Trading as the Betjeman Centre)

Charity registration number: 1160700

Company registration 09146985

Registered office and operational address: The John Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

Trustees / Directors:

A Weeks	(appointed 20 February 2015)
D M Larkin	(appointed 20 February 2015)
P E Brocklebank	(appointed 1 April 2016)
J E Hulme	(appointed 7 December 2017)
J L Pomeroy	(appointed 22 February 2018)
E A Osborne	(appointed 16 July 2020)
E M Carkeek	(appointed 8 November 2018)
Y Cocklin	(appointed 18 July 2019)
K Spear	(resigned 23 January 2021)

Bankers

CCLA
Senator House
85 Queen Victoria St
London
EC4V 4ET

HSBC Bank
17 Boscawen Street
Truro
TR1 2QZ

Concern Wadebridge Report of the Trustees for the year ended 31st March 2021

The Trustees, who are also Directors for the purposes of the Companies Act, present their Annual Report and financial statements of Concern Wadebridge (the Charity) for the year ended 31st March 2020. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities under FRS102" effective 1st January 2015.

Status and Administration

Concern Wadebridge is a charitable company limited by guarantee, incorporated on 24th July 2014 (company number 09146985) and registered with the Charity Commissioners as a charity in February 2015 (charity registration number 1160700).

The governing document is the Memorandum and Articles of Association.

Governance and organisation of the Charity

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity Policies are implemented by the staff. The Board of Trustees meets regularly and has an active role in the activities of the charity. New Trustees are appointed by the Board of Trustees.

Induction and Training of Trustees: procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of Concern Wadebridge and that any new Trustees add to the Board's diversity, skills and experience.

The Charity is run on a voluntary basis with the Trustees receiving no remuneration for their service. Training of Trustees takes place as required.

A Manager was taken on fulltime from 1st April 2016, after having worked for the Charity since 1st October 2015 under the auspices of the Cornwall Rural Community Charity. His role is to improve and develop the day to day running of the Centre. In December 2017 an Assistant was taken on due to the increased workload. This Assistant resigned in December 2020 and subsequently no replacement was taken on due to reduced activity with the Covid lockdown. The Cook resigned at the end of March 2020 and two people were taken on part time and we were able to provide the Meals on Wheels service 7 days a week to help the needy/lonely during lock-downs with the Centre closed to visitors.

The Charity continues to maintain good relationships with other voluntary organisations, statutory authorities and private businesses in the area.

Risk Management

The Charity is subject to the usual risks of any organisation and has in place sufficient controls to reduce the risk. Financial information is regularly presented and explained to the Trustees/Directors at monthly meetings, as well as the Chair, Vice Chair, Secretary and Treasurer meeting with the Manager twice monthly.

The Trustees regularly identify and review risks when preparing the annual strategic plan which includes financial, operational and compliance risks. The Charity is satisfied that adequate systems are in place to mitigate its exposure to risk. A full review of all Policies was undertaken during 2019 the year and Procedures are reviewed regularly.

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2021

Volunteers

The volunteers are required to work with vulnerable adults at times, the policy is that workers are never unaccompanied and all volunteers have adequate training and discussions about potential problems. DBS checks have been undertaken on all the Trustees and on Staff and Volunteers where required.

Investments

The Charity's investment powers are governed by the Memorandum of Association.

The trustees continue to review the investments of the charity which are now held in income providing Funds a large proportion of the investments were used for the rebuilding and renovations programme. The investment is held with the CCLA – Charities Deposit Fund 3%; Charities Investment Fund 98%.

Objects of the charity

The Objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are specifically restricted to promoting the welfare of those persons aged 50 years and over, in any manner deemed by law to be charitable, within Wadebridge and District.

To maximise the use of the existing buildings and facilities for the benefit of the local population, by providing services to older and older disabled people that are not easily accessible or provided by existing Social and Health Care Providers (Statutory and Voluntary).

**Concern Wadebridge
Report of the Trustees for the year ended 31st March 2021**

Main activities of the charity

This year has been exceptional due to Covid restrictions and during lockdowns the Centre has been closed to people entering. The John Betjeman Centre is usually open daily weekdays to members and the public, staffed by a Manager, Assistant Manager, Cook and volunteers whose hard work is appreciated by all. The year has seen Meals on Wheels provided 7 days a week using volunteer drivers.

None of the following activities have taken place this year due to Covid restrictions.

At weekends and evenings the building is hired out to local organisations for uses unrelated to our charity's activities, the income being an important part of our income. These organisations frequently relate to our own market and include: Wadebridge Memory Café, Carer's Groups, Church of England Services, Mental Health Groups, Hospice Care, Parkinson's, Stroke, Foot and Hearing Care Groups as well as the occasional private function.

We provide a number of classes to our members ranging from Zumba to Tea Dances. Together with regular organised minibus trips. We provide daily newspapers and open Internet access.

U3A are very active four days a week either mornings or afternoons, providing classes such as: Computer Studies, Card Making, French, Italian, Chess and Art, Mah-jong and Table Tennis.

Improvements to all areas of the building are reviewed regularly to ensure that they are up to date, meet Health and Safety regulations and comply with Accessibility requirements and are more widely available to our service groups and passing visitors.

We hereby confirm that we have fully complied with section 17(5) of the Charities Act 2011 requiring trustees to have regard to the guidance published by the Charity Commission on public benefit. The Charity does not have a policy or intention to provide Grants.

The Charity maintains a bank current and interest bearing deposit account and longer-term investment funds with the CCLA, which are invested in the open market and provide income.

Subsequent to the increase in staffing costs of the Manager, Assistant and Cook, as was anticipated, expenditure will exceed income until the plans for increased business reflects through income improvement and Covid-19 restrictions are behind us.

The planned major rebuilding and renovation was completed during the summer of 2018 and has created a welcome and improved environment allowing, prior to lockdown a positive increase in activities and sales to be achieved.

Our large group of volunteers work tirelessly for the benefit of the organisation without any financial reward. We are extremely grateful for the many hours given freely and willingly to help us meet our objectives and create a friendly and welcoming environment.

The Directors wish to thank all volunteers and we endeavour to make them feel valued and an important part of the charity.

Concern Wadebridge
Report of the Trustees for the year ended 31st March 2021

Achievements and performance during Covid-19 restriction

All staff members have been maintained working at the Centre, achievable due to a considerable number of Grants having been obtained by the Manager to meet salaries and overheads whilst income levels have been received substantially below normal.

The majority of these Grants were Restricted to Covid related expenses and the Charity was able to provide special Covid services to needy, vulnerable and isolated local people by delivering Hot Meals on Wheels, for a small charge, 7 days a week, plus a Shopping and delivery service. Some 4000 meals were provided during the year and 300 deliveries of shopping.

Of total income Grants accounted for 50% and met 55% of expenditure.

The following services were promoted and provided; Hot Meals on Wheels, Shopping Service; Frozen Food Service; Prescription Service; Telephone/befriending service and Transport to Health Centres and Delivery of Medical Equipment. Volunteers delivered these services and manned the Centre with the Staff whilst maintaining full Covid health and social distancing requirements. During the year due to being closed to the public we were able to complete a number of major maintenance projects, including replacing the two large garage doors, remedial treatment to the damp in the old station part plus redecoration, replacement floor in the pavilion, and erecting an external insulated fridge, freezer and food store. The total cost was some £40,000, which came from reserves.

The Trustees confirm that the charity can continue as a going concern.

Reserves Policy

Reserves have been carefully monitored during the current fluctuating economic times and we are mindful that any planned use of Reserves is carefully controlled, monitored and bring some financial benefit. Due to Covid a revised Reserves Policy has been drawn up to reflect the changed needs and assesses the level held by calculating as follows:

1. 6 months of the average Annual Expenditure forecast.
2. To meet any shortfall of Expenditure over Income, forecast for the next 2 years increased due to Covid.
3. To take into account possible downward market fluctuations of 10%
4. To meet a percentage of planned capital and replacement expenditure over the 12 months.

The relevant amounts at 31 March 2021 are:

1. £80,000: 2. £80,000 to include Covid: 3. £24,000: 4. £50,000: totalling £234,000.

As at the year-end, unrestricted reserves invested with CCLA totalled £224,352.

**Concern Wadebridge
Report of the Trustees for the year ended 31st March 2021**

Trustees Responsibilities

The Trustees (who are also Directors of Concern Wadebridge for purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and with United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to ensure that financial statements for each financial year are prepared which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether FRS102 and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with Section 419(2) of the Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 31/8/2021 and signed on its behalf by...

Name: 

Position: CHAIR

**Concern Wadebridge
Independent Examiners Report
to the trustees of Concern Wadebridge**

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J A Tamblin FCA
Trudgeon Halling
Chartered Accountants
The Platt
Wadebridge
Cornwall
PL27 7AE

Date:

Concern Wadebridge
Statement of Comprehensive Income
(formerly Statement of Financial Activities (Including the Income and Expenditure Account))
for the year ended 31 March 2021

	Notes	All Unrestricted Funds £	All Designated Funds £	All Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:						
Donations and legacies	2	79,527	-	119,452	198,979	22,363
Charitable activities	3&4	60,974	-	-	60,974	106,778
Investments	5	6,954	-	-	6,954	7,358
Other		-	-	-	-	-
Total incoming resources		147,455	-	119,452	266,907	136,499
Expenditure on:						
Charitable activities	6	118,643	-	115,420	234,063	183,857
Governance costs	7	2,075	-	-	2,075	3,286
Total resources expended		120,718	-	115,420	236,138	187,143
Net gain / (loss) on investments		40,631	-	-	40,631	(6,186)
Net income / (expenditure)		67,368	-	4,032	71,400	(56,830)
Transfer between funds		4,604	-	(4,604)	-	-
Net movement in funds		71,972	-	(572)	71,400	(56,830)
Reconciliation of funds:						
Total funds brought forward		1,036,163	-	8,353	1,044,516	1,101,346
Total funds carried forward		1,108,135	-	7,781	1,115,916	1,044,516

All gains and losses recognised in the year are included in the Statement of Comprehensive Income.
All income and expenditure derive from continuing activities.

The Statement of Comprehensive Income also complies with the requirement for an income and expenditure account under the Companies Act 2006

**Concern Wadebridge
Statement of Financial Position
as at 31 March 2021**

Company number 09146985
Charity number 1160700

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	854,541	817,996
Current assets			
Stocks		500	500
Debtors	11	1,440	2,612
Investments held as current assets	12	217,454	196,823
Cash at bank and in hand		45,011	31,522
		<u>264,405</u>	<u>231,457</u>
Creditors: amounts falling due within one year	13	(3,030)	(4,938)
Net current assets		<u>261,375</u>	<u>226,519</u>
Net assets		<u>1,115,916</u>	<u>1,044,516</u>
Funds			
Unrestricted revaluation reserve	14	115,879	85,886
Unrestricted revenue accumulated funds	15	992,256	950,277
Restricted funds		7,781	8,353
Total charity funds		<u>1,115,916</u>	<u>1,044,516</u>

The Trustees' are satisfied that the charitable company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees / directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr Paul Brocklebank
Treasurer

Approved by the board on 31/8/2021

The notes on pages 10 to 16 form part of these financial statements.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2021**

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities Act 2011. They have also been prepared in compliance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS102) and FRS102, the Financial Reporting Standard applicable in the UK and republic of Ireland.

Concern Wadebridge is a public benefit entity.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified by the revaluation of current asset investments. The trustees confirm that there are no material uncertainties regarding the charity's ability to continue as a going concern and that the impact of Covid-19 has been considered as part of the Going Concern review.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Incoming resources

Grants, donations and bequests are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Government grants are recognised under the performance model. Rental income is included in the Statement of Financial Activities on a receivable basis.

Investment income is included when receivable.

Resources Expended

Liabilities are recognised as resources expended where there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and includes the attributable value added tax which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activity on a basis designed to reflect the use of the resource. Cost relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2021**

Accumulated funds

Unrestricted funds are incoming resources receivable or generated for the object of the charity without further specified purpose and are available as general funds.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purpose and uses of any restricted funds are set out in the notes to the accounts.

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which the contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to brought forward cost or valuation.

Reserves policy and accounting for separate funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the object of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by the donor, or have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Reserves are maintained by the charity at a level adequate to maintain the current operations of the charity.

Financial instruments

A financial Asset or liability is recognised only when the charity become party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Stocks

Stock is measured at the lower of cost and net realisable value.

Tangible fixed assets and depreciation

All assets costing more than £400 are capitalised

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings	2% straight line
Equipment	5% and 10% straight line and 25% reducing balance
Motor vehicle	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2021**

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Donations and legacies	2021	2020
	£	£
Bequests	49,931	-
Donations	12,027	7,882
Grants	9,437	13,881
Grants: Covid Support	126,584	-
Sponsorship	1,000	600
	<u>198,979</u>	<u>22,363</u>
	2021	2020
Government grants received - Covid Support	£	£
Cornwall Council	13,000	3,000
Wadebridge Town Council	600	-
DEFRA	17,652	-
	<u>31,252</u>	<u>3,000</u>
3 Charitable activities	2021	2020
	£	£
Access mini bus	4,113	15,386
Access shopmobility	3,244	5,819
Cafe meals on wheels	34,972	516
Centre activities	308	6,437
Coach trips	-	3,120
Feed in tariff	2,359	2,233
Fundraising	2,866	92
Hospital car	-	86
Membership	1,145	4,742
Refreshments	229	43,822
Shopping delivery	959	309
Shopping Service	9,923	-
	<u>60,118</u>	<u>82,562</u>
4 Rental Income	2021	2020
	£	£
Hire of centre	856	24,216
	<u>856</u>	<u>24,216</u>

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2021**

5 Investments	2021	2020
	£	£
COIF dividends received	6,937	7,142
Interest receivable	17	216
	<u>6,954</u>	<u>7,358</u>

6 Charitable activities	Staff costs	Direct costs	2021	2020
	£	£	£	£
Access minibus	8,114	19,651	27,765	26,725
Access shomobility	8,114	12,321	20,435	17,875
Card sales	-	611	611	320
Coach trips	-	-	-	6,878
Feed in tariff	-	3,973	3,973	3,726
Refreshments	52,740	66,753	119,493	51,947
Centre activities	4,057	7,944	12,001	9,761
Hire of centre	8,114	41,671	49,785	66,626
	<u>81,139</u>	<u>152,924</u>	<u>234,062</u>	<u>183,858</u>

Basis of allocation	Staff time	Direct use
----------------------------	-------------------	-------------------

7 Governance costs	2021	2020
	£	£
Independent examination / accountancy	625	750
Accountancy	1,450	1,450
Training	-	1,086
	<u>2,075</u>	<u>3,286</u>

8 Staff costs	2021	2020
	£	£
Wages and salaries	77,982	68,477
Social security costs	1,690	2,434
Employer's pension contribution	1,465	1,121
	<u>81,137</u>	<u>72,032</u>

The average weekly number of employees during the year, calculated on a full-time equivalent basis, was:

	<u>4.0</u>	<u>4.0</u>
--	------------	------------

No employee received remuneration amounting to more than £60,000 in either year.

Trustees received no remuneration or benefits in kind during the year (2020 - £nil). Expenses totalling £nil were paid to Trustees (2020 - £nil).

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2021**

9 Taxation

Concern Wadebridge is a registered charity, which applies its income for charitable purposes. As such, no provision is considered necessary for taxation.

10 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2020	818,768	188,544	-	1,007,312
Additions	51,535	3,242	21,495	76,272
At 31 March 2021	<u>870,303</u>	<u>191,786</u>	<u>21,495</u>	<u>1,083,584</u>
Depreciation				
At 1 April 2020	86,500	102,814	-	189,314
Charge for the year	17,046	17,309	5,374	39,729
At 31 March 2021	<u>103,546</u>	<u>120,123</u>	<u>5,374</u>	<u>229,043</u>
Net book value				
At 31 March 2021	<u>766,757</u>	<u>71,663</u>	<u>16,121</u>	<u>854,541</u>
At 31 March 2020	<u>732,268</u>	<u>85,730</u>	<u>-</u>	<u>817,999</u>

11 Debtors

	2021 £	2020 £
Trade debtors	751	2,232
Prepayments and accrued income	689	380
	<u>1,440</u>	<u>2,612</u>

12 Investments held as current assets

	2021 £	2020 £
Unlisted investments	<u>217,454</u>	<u>196,823</u>

The unlisted investments have been defined as a current asset investments due to the nature of the investments and the terms of withdrawal of funds from these investments.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2021**

13 Creditors: amounts falling due within one year	2021	2020
	£	£
Other taxes and social security costs	-	1,423
Other creditors	-	217
Accruals and deferred income	3,030	3,298
	<u>3,030</u>	<u>4,938</u>

14 Movement in funds

	Balance 1 April 2020 £	Incoming resources and transfers £	Expenditure and transfers £	Balance 31 March 2021 £
Restricted Funds				
Community Support	-	2,766	2,366	400
Crisis Fund	3,839	-	3,839	-
COVID-19	-	111,817	105,322	6,495
Minibus	2,604	2,000	4,604	-
Wheeleyboat	250	2,869	3,119	-
C T M	510	-	274	236
MB Trips Bodmin	500	-	500	-
TT Table	650	-	-	650
	<u>8,353</u>	<u>119,452</u>	<u>120,024</u>	<u>7,781</u>
Unrestricted Funds				
General Funds	<u>1,036,163</u>	<u>192,690</u>	<u>120,718</u>	<u>1,108,134</u>
Total Funds	<u>1,044,516</u>	<u>312,142</u>	<u>240,742</u>	<u>1,115,915</u>

During the financial period transfers of £4,604 (2020: £1,496) were made from restricted funds to general funds. The transfers were on the purchase of assets purchased with restricted funding, which on being purchased by the charity became unrestricted as the charity may utilise the assets to best support charitable activities and also the release of restricted income to unrestricted funds on the completion of grant funded activities.

**Concern Wadebridge
Notes to the Accounts
for the year ended 31 March 2021**

15 Analysis of net assets between funds

	Unrestricted	Restricted	Total funds	Total Funds
	£	£	2021	2020
			£	£
Tangible fixed assets	854,541	-	854,541	817,996
Stock	500	-	500	500
Debtors	1,440	-	1,440	2,612
Cash at bank and in hand	37,240	7,771	45,011	31,522
Investments held as current assets	217,454	-	217,454	196,823
Creditors	(3,030)	-	(3,030)	(4,938)
	<u>1,108,145</u>	<u>7,771</u>	<u>1,115,917</u>	<u>1,044,516</u>

14 Revaluation reserve

	2021
	£
At 1 April 2020	85,886
Arising on revaluation during the year	40,632
Realised gain on sale of investment	(10,639)
At 31 March 2021	<u>115,879</u>

15 Charity funds

	2021
	£
At 1 April 2020	958,630
Profit for the year	30,768
Realised gain on sale of investment	10,639
At 31 March 2021	<u>1,000,036</u>

16 Ultimate controlling party

The charitable company is controlled by the board of Trustees.

17 Other information

Concern Wadebridge is a charitable company limited by guarantee and incorporated in England.

Its registered office is:

The Betjeman Centre
Southernway
Wadebridge
Cornwall
PL27 7BX

**Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2021**

	2021 £	2020 £
Incoming Resources		
Donations and legacies		
Bequests	49,931	-
Donations	12,027	7,882
Grants	9,437	13,881
Grants: Covid Support	126,584	-
Sponsorship	1,000	600
	<u>198,979</u>	<u>22,363</u>
Charitable activities		
Access minibus	4,113	15,386
Access shopmobility	3,244	5,819
Cafe meals on wheels	34,972	516
Centre activities	308	6,437
Coach trips	-	3,120
Feed in tariff	2,359	2,233
Fundraising	2,866	92
Hospital car	-	86
Membership	1,145	4,742
Refreshments	229	43,822
Shopping delivery	959	309
Shopping Service	9,923	-
	<u>60,118</u>	<u>82,562</u>
Rental income		
Rent / hire of hall	856	24,216
	<u>856</u>	<u>24,216</u>
Investments		
COIF dividends received	6,937	7,142
Interest receivable	17	216
	<u>6,954</u>	<u>7,358</u>
Total Receipts	<u><u>266,907</u></u>	<u><u>136,499</u></u>

**Concern Wadebridge
Detailed profit and loss account
for the year ended 31 March 2021**

	2021 £	2020 £
Outgoing resources		
Charitable Activities		
Access Coach hire	-	2,687
Access Shopmobility expenses	2,009	1,006
Advertising	673	191
Bricknells - papers	197	514
Centre activities expenditure	91	2,485
Cleaning contract	-	3,921
Cormac - maintenance contract	-	412
Cornwall council rates	-	333
Computers	3,092	3,335
Equipment	4,515	1,108
Depreciation	39,728	36,081
Fundraising costs	2,866	-
Garden care	1,264	878
Grant expenditure	3,444	11,282
Insurance	4,741	2,360
Interest payable	345	200
Minibus trips and repairs	2,874	10,512
Motor vehicle expenses	4,831	-
Admin expenses	1,983	2,407
Legal and professional	-	1,138
Purchase refreshment stocks	11,650	13,775
Shopping purchase	10,500	-
Repairs and maintenance	43,667	4,157
Stationery & printing	2,314	3,398
Telephone & broadband	1,156	1,596
Utilities - electric	2,990	3,307
Utilities - gas	2,353	3,369
Utilities - water	700	1,373
Wages & salaries	81,138	72,033
Uncategorised Expenses	4,942	-
	<u>234,063</u>	<u>183,858</u>
Governance costs		
Independent examination / accountancy	2,075	2,200
Training	-	1,086
	<u>2,075</u>	<u>3,286</u>
Total Payments	<u><u>236,138</u></u>	<u><u>187,144</u></u>
Net gain / (loss) on investments	40,631	(6,186)
Total gain / (loss)	<u><u>71,400</u></u>	<u><u>(56,831)</u></u>