

# CITY PRAISE CENTRE CIO

England & Wales - Charity number 1160677

## Details

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**Other names** CPC

**Status** Registered

**Legal form** CIO

**Registered** 2015-02-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Website** [www.citypraisecentre.com](http://www.citypraisecentre.com)

## Activities

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**Objects:** 1. TO PROCLAIM THE GOOD NEWS OF JESUS CHRIST AND TO ADVANCE THE CHRISTIAN FAITH THROUGH CITY PRAISE CENTRE (THE "CHURCH") FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE DOCTRINES IN PARTICULAR BUT NOT EXCLUSIVELY BY:(A) PROVIDING AND MAINTAINING PLACES OF WORSHIP FOR MEMBERS OF THE CHURCH AND THE CHRISTIAN COMMUNITY;(B) COMMUNICATING CHRISTIAN PRINCIPLES AND LIFESTYLE AS TAUGHT IN THE BIBLE;(C) TRAINING CHRISTIANS FOR MINISTRY AND SERVICE WITHIN THE CHURCH AND WIDER WORLD; AND(D) PARTNERING WITH OTHER CHURCHES, FAITHS AND CHRISTIAN ORGANISATIONS TO ENLIGHTEN OTHERS ABOUT THE CHURCH AND ITS DOCTRINES.2. THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF PRACTICAL ASSISTANCE AND SUPPORT TO THE POOR AND DISADVANTAGED.

**Activities:** - CHRISTIAN BASED TEACHING - CHILDREN'S AND YOUTH CLUBS- WORSHIP SERVICES- SUPPORT FOR THE ELDERLY- SUPPORT FOR THE HOMELESS- SUPPORT OF LOCAL AND OVERSEAS CHRISTIAN MISSIONS- OTHER MEMBERS OF THE SOCIETY IN NEED OF SUPPORT

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Bexley
- Bromley
- Kent
- Medway

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£780,439	£874,424	£1,219,049	6
2023-12-31	£703,043	£506,246	£1,313,034	7
2022-12-31	£728,198	£394,914	£1,116,237	7
2021-12-31	£536,250	£410,218	£782,953	9
2020-12-31	£498,463	£409,727	-	-

## Trustees

Name	Role	Appointed
Olayinka Tomori	Chair	2015-02-26
Graeme Baldwin		2021-10-03
Olufemi Lakeru		2021-09-12
Ruth Lindsay		2021-02-08
TESSY OJO		2015-02-26

**CITY PRAISE CENTRE CIO**

England & Wales - Charity number 1160677

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# Accounts

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**Charity number: 1160677**

**City Praise Centre CIO**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 December 2024**

## **City Praise Centre CIO**

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## City Praise Centre CIO

### Reference and administrative details of the Charity, its Trustees and Advisers For the Year Ended 31 December 2024

<b>Trustees</b>	Olayinka Tomori, Chair Tessy Ojo CBE Graeme Baldwin Olufemi Lakeru Ruth Lindsay
<b>Elders</b>	Graeme Baldwin - Pastor Bruna Willing Stephen Ojo
<b>Charity registered number</b>	1160677
<b>Principal office</b>	9-11 Lower Higham Road Chalk Kent DA12 2LY
<b>Key management personnel</b>	Graeme Baldwin, Pastor Kwamena Beecham, Operations Manager
<b>Independent auditor</b>	Kreston Reeves LLP Chartered Accountants Statutory Auditor Maritime Place Quayside Chatham Maritime Chatham Kent ME4 4QZ
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ  Reliance Bank Ltd Faith House 23 – 24 Lovat Lane London EC3R 8EB

## **City Praise Centre CIO**

### **Trustees' Report For the Year Ended 31 December 2024**

The Trustees present their annual report together with the audited financial statements of the Charity for the year from 1 January 2024 to 31 December 2024.

The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

### **Objectives and activities**

#### **a. Policies and objectives**

1. To proclaim the good news of Jesus Christ and to advance the Christian faith through City Praise Centre (the "Church") for the benefit of the public in accordance with the doctrines in particular but not exclusively by:
  - providing and maintaining places of worship for members of the Church and the Christian community;
  - communicating Christian principles and lifestyle as taught in the Bible;
  - training Christians for ministry and service within the Church and wider world; and
  - partnering with other churches, faiths and Christian organisations to enlighten others about the Church and its doctrines.
2. The prevention or relief of poverty anywhere in the world by providing or assisting in the provision of practical assistance and support to the poor and disadvantaged.

The primary activities of the Charity include running church services and events for the furtherance of the Christian faith in accordance with the teachings of Jesus Christ. These are carried out firstly for the benefit of the local community and then for other communities around the world as our resources permit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Details of the activities undertaken to fulfil this are explained in the "Achievements and Performance" section of this report.

#### **b. Grant-making policies**

City Praise Centre CIO continued its policy of small gift donations as needs arise to both local and worldwide recipients. This year, grants amounted to £28,641 (2023: £25,595) comprising £26,193 (2023: £21,263) of individual grants and £2,209 (2023: £4,031) of institutional grants and £239 (2023: £301) to various missions.

#### **c. Volunteers**

City Praise Centre is blessed to have many volunteers who give many hours of their time to make the Church flourish. During 2024, over 330 (2023: 313) members of the congregation offered hours of their time for Sunday and mid-week events. In addition to this, more than 27 (2023: 25) people regularly volunteer to run community projects that the charity is connected such as Foodbank, Street Pastors, Transforming Lives For Good (TLG) Early Interventions project, and the Sanctuary Night Shelter. The Trustees would like to record their gratitude for their invaluable support this year.

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2024

#### Achievements and performance

##### a. Main achievements of the Charity

After a protracted process but with immense gratitude to God, we finally completed the purchase of the Maltings building in 8 March 2024. The church had rented the property since 2018 under a long lease, so the property purchase also involved 'buying out' the residual portion of the contractual lease obligation. This is equivalent to the future rental payments for the contractual period discounted to 2024 values.

We would like to take this opportunity to thank all parties involved in the acquisition of the property. We are also grateful to the local Councillors and Gravesham Council for their support in granting planning permission for the use of the premises for our desired purposes.

And to the awesome congregation at CPC who went the extra mile to ensure financial resources were available for the purchase – God bless you!

##### b. Review of activities

###### Overview

For City Praise Centre (CPC), 2024 stands as the 65th anniversary of its inception and it saw significant development of the charity's community engagement and the key strategic step of purchasing and necessary permissions to use the Maltings site, to ensure the longer-term engagement of the church within this locality. These long-term community roots enable CPC to continue to achieve its objectives as a registered charitable incorporated organisation.

Below are some of the key achievements in the year within different church departments that reflect the way in which operational budgets evolve, are set and finances monitored:

- Membership: Activities that support those who consider themselves to be members of the Church
- Maturity: Activities that educate
- Ministry: Activities that enable the Church to function
- Mission: Activities focused on the local community and beyond
- Worship: Activities that encourage people to worship God

###### Membership

During 2024 the church continued to see an increase in the number of people attending services. Our weekly Sunday service attendance jumped 16% to an average of 450 people (2023 – 385 people), made up of 361 (2023 - 309) adults and 89 (2023 - 76) children.

During the year 160 people completed a 'new-to-church' form, and the church successfully integrated 101 of these people as volunteers involved in a church ministry – that is 63% (51% in 2023) of the total. There was a total of 313 (275 in 2023) people who volunteered across the year, with an average of 163 (149 in 2023) people each month!

The charity ended the year with around 379 'members' and 599 'regulars' on its database, (2023 – 640 members based on a broader 'members' metric), a 53% increase from last year. Those counted as members are people who have meaningfully engaged with the ministries and mission of CPC in the last 6 months, with regulars considered those who have engaged with events and activities over the same period. We are blessed that a significant proportion of the membership contribute financially to the church. However, there is always still room to increase financial participation based on the number of members.

###### Maturity

Teaching – Our teaching pattern revolved around the big themes of 'Spiritual Roots and Fruits', before undertaking a high-level look at the whole big picture of the Biblical narrative, seeing God's work and guidance throughout Biblical history. Additional content was provided through our in-depth Evening Exposition lectures, delivered by the eldership team, and through our relaunched 'Theology programme' which explores such topics

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2024

#### Achievements and performance (continued)

as 'Bibliology and Hermeneutics', 'Trinitarianism' and 'Soteriology' through a small discussion group led by the Pastor.

Prayer – Praying for the work and ministry of the church has been key in 2024. Weekly, monthly and quarterly prayer events have provided opportunity for the congregation to engage in prayers. As a conservative estimate we have seen over 900 hours (720 in 2023) of communal prayer engaged by the church during the year.

This year our groups begun the transition to utilising the use of 'live data' from our database, which at the end of 2024 showed 21 leaders, with 144 members involved in Life Groups (2023: 72 people) during the year. The average group contains 12 members with the average monthly attendance across groups standing at 101 individuals per month.

#### Ministry

**City Kids** - Sunday morning City Kids have seen approximately 214 'check-ins' each month by regular children, showing a 24% decrease from 2023. 230 volunteer hours occur in the department each month, with approximately 23 volunteers a week, volunteering 2.5 hours each week. Our Kids ministry ran for 11 months in the year.

The Reception team on Sundays has grown and overhauled the sign-in process and leveraged technology to ensure fast check-in and secure attendance data. This has resulted in huge improvements in the ability to manage and interrogate data for trends and plan for the future.

**Youth** – Our Sunday morning Youth group has approximately 72 check-ins and 13 volunteers per month, running over 11 months of the year. Volunteering hours are at least 50 each month.

Our volunteers have invested at least 2.5 hours of their Friday each week, many going the extra mile, attending the Rock Nations Conference with the youth, as well as Youth outings, like ice skating. Friday nights have been exciting with developments in activities, new registrations, and check-ins processes, creating a safe space for young people to explore Christianity.

Youth statistics in 2024:

- On average 128 youth check-in a month (27% decrease from 2023), utilising over 10,780 hours of young people's time engaged in positive activities, faith and relationship building.
- Over 37 youth sessions across the year excluding special events and conferences.
- There are approximately 7 volunteers per week, equating to around 650 hours in the 37 weeks Youth ran for.

We are very grateful and excited to watch our young people not just being curious and keen to learn the Bible, but also to watch them grow in faith and understanding of Jesus Christ.

**Staff** – 2024 saw no significant change in staff within the year, however at the very end of 2024 the Youth Pastor formally stepped off staff, leading to a recruitment process that began in October 2024 and ran into 2025 to identify our next occupant for that role. The modernisation of staff practices continued with the initial implementation of 360 reviews for staff late in the year.

#### Premises:

**Base Camp** – Our regular hirers have continued to provide a valuable source of income. Just over £11k was invested in new toilet facilities to complete the long overdue renovations 2024. Additionally, the security and fire systems have been brought up to standard.

**Maltings** – Due to the delayed building purchase and potential unforeseen costs the site works were limited in 2024. However, we continued the process of replacing the Maltings lighting system with LED options, to be fully completed in 2025.

**Warehouse** – Minimal works have been carried out beyond the overhaul of our installed audiovisual systems.

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2024

#### Achievements and performance (continued)

##### Mission

**Peas 'n' Pods** - During 2024 our average attendance decreased by 5% to 299 people per month during the 44 weeks it is open, this is because of a large cohort of older children entering the education system. This still equates to over 26,312 hours of low-cost provision to support local families. Approximately 7 volunteers help out each week for 4 hours each.

**Schools Ministry** - Our schools work, particularly 'Why Christmas' and 'Why Easter,' successfully engaged with 8 schools and one Cub Scouts group, and our 'Why Easter' sessions alone provided 675 pupils, across Years 5 and 6, with 90-minute sessions explaining the real meaning of these Christian festivals. Cumulatively this equates to over 1,609.5 hours of input for local children. Additionally, our Early Intervention team provided 1-1 support for an hour a week to pupil's local primary school children and clocked up over 117 hours of mentoring with just 3 children. We had 3 more coaches join in October, equating to an additional 30 hours of mentoring these additional 3 children.

**Glow Party** – This was bursting at the seams again! Despite it being a weekday, 550 people (up from 450 in 2023), were in attendance, showing an 22% increase. It was a significant outreach into our community, with everyone fed by our catering team with an unending supply of free hot dogs! The result was safe and quiet local streets on October 31st.

**Christmas Give Away** – Once again, we partnered with Westcourt Primary School. £1,200 was spent on Christmas gifts, books and equipment for each child in the school! This included children that would otherwise not receive a single gift.

**Make Lunch** – We continued working with Westcourt Primary School who helped advertise and invite families in need to join us for lunch during half terms. This has enabled us to host 22 sessions over the year, feeding approximately 51 people per session, connecting with families from our local community and providing a total of 1,109 meals (655 meals for children and 454 adults). Each session provided meals for roughly 30 children and 21 adults.

In 2024, thanks to a TLG funding and the support from the volunteers we were able to take our families on a trip to the Strand swimming pool. All paid for them. They were so grateful, and few families mentioned that, that trip was the only trip out their kids went to during the summer. The weather was 30 degrees too, making a beautiful day to remember!

**Mission India** – In 2024 we were finally able to take a group out to see the amazing work done by Carmel Ministries and encourage the church out there in their tireless community work. Pastor Ebenezer was also able to visit the UK in May to strengthen the relationship and build awareness of the local work. We have continued providing financial support to our partners in Carmel Ministries, Eluru with regular and additional gifts totalling over £3,850 in the year.

**Lunch Angels** – A team of 10 volunteers prepared and delivered 25 packed lunch parcels each week to sheltered home residents, home schooled families and vulnerable adults. The Church worked closely with the local Sheltered Housing Team, Young Adults Team, Foodbank, Co Op Foodshare, Greggs and Sanctuary to forge strong links with the community. During 2024, we delivered 1,020 (1,120) packed lunch parcels, enabled by over 700 hours of volunteer time. Our delivery drivers have formed great relationships with the recipients, going above and beyond just the packed lunch, assisting with letters, phone calls and arranging visits to the church office!

**Foodbank** – The church supports practically and financially, the work of Foodbank in the area – acting as a hub to issue Foodbank vouchers four days a week.

During 2024, a total of over 612 (2023: 534) Foodbank vouchers were issued from our office; these are a combination of individuals and families. Clients are welcomed and offered the use of the lounge, which is also a registered Warm Space and a Safe Space for use by the community. Additional food is available weekly from Foodshare for clients to help themselves. Many relationships have been forged with clients connecting to church, Make Lunch and attendees at our main events

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2024

#### Achievements and performance (continued)

A conservative estimate would indicate that over 13,752 (12,000 in 2023) individual meals were provided as a result of this partnership.

#### Worship

**Worship Team** – The worship team serve as a volunteer ministry leading sung worship for the Church every Sunday morning, as well as worship nights four times a year, other services, weddings, and funerals. The 24 vocalists and 19 musicians together invest a minimum of 2000 hours into practice and playing in services and special events. As needed, we provide a training session for all the musicians to hone their skills and learn new songs. This allows new members to learn from more experienced individuals and grow the team's capacity.

**AV (Audio-Visual)** – The AV team have continued to grow and train new team members from new generations as some go on to university passing on the baton. Each Sunday relies upon 50+ volunteer hours, spread across 10 people. This, with rehearsals and training events, equates to a minimum of 2,800 hours of volunteer time in 2024.

Here are few statistics from YouTube 2024, reflecting the growth of our 'in-person' attendance:

- 18.8k Views - 14% more than 2023
- 5.1k Watch time (hours) - 19% more than 2023
- 144 additional subscribers, 36% more than 2023

#### Financial review

##### a. Going concern

After making appropriate enquiries and assessments, the Trustees reasonably expect that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such, they continue to adopt the going concern basis in preparing these financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Charity had restricted funds of £369,342 (2023: £364,147) comprising principally of an endowment equivalent to the net book value of the Charity's two freehold properties of £362,882 (2023: £358,707). The other restricted funds at the Balance sheet date are the With Love Fund of £6,460 (2023: £5,440) and Mission India of £Nil (2023: Nil).

The net book value of fixed assets other than the endowment are held in the Fixed Assets designated fund; the balance on this fund at 31 December 2024 was £480,785 (2023: £132,997).

Unrestricted general funds which constitute the free reserves held at the balance sheet date amounted to £371,549 (2023: £815,890). Of this £Nil (2023: £500,000) is monies held on account as deposit for the purchase of the freehold of Maltings & Warehouse buildings and site. It remains our policy is to hold between 3 to 6 months of expenditure in reserves; between £150,000 and £250,000. This is to maintain sufficient level of reserves to enable the charity to continue operating; the present level of reserves is currently adequate for this purpose. Virtually all the charities income are derived from members' donation and the trustees have taken the current prevailing economic conditions and its impact into consideration to assess the impact on the charity's income.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2024**

#### **c. Investment policy and performance**

The Trustees have the powers to invest the Charity's funds in any way they deem fit. No separate investments are made, and reserves continue to be held in various bank accounts in accordance with the Charity's attitude towards risk.

#### **d. Finances**

Income in the year was £761,126 (2023: £703,043), driven by the increased attendance in the year. Expenditure was £855,111 (2023: £506,246). In completion of the purchase of the main church property (The Maltings) in 2024, an exceptional expenditure of £330,000 was incurred to 'buy out' the residual contractual rental lease on the property.

### **Structure, governance and management**

#### **a. Constitution**

City Praise Centre CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission of England & Wales on 26 February 2016. The CIO is governed by its Constitution.

#### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

#### **c. Organisational structure and decision-making policies**

The Trustees are responsible for the legal and administrative functions of the Charity and meet at least quarterly. As at the end of 2024, eight staff were employed the Pastor, Youth Pastor, Family Ministry Coordinator, AV Manager, Administrator, Receptionist, Cleaner and the Operations Manager.

The Trustees delegate the day to day running of the Charity to the key management personnel – The Pastor and the Operations Manager. The remuneration of all staff is reviewed annually and is benchmarked against the relevant Joint Negotiating Council (JNC) pay scale, and with reference to AoG guidelines for pastoral staff.

The Elders are responsible for the spiritual leadership of the church, and they meet regularly. They jointly agree and deliver the vision, direction, beliefs and teaching of the Church in accordance with biblical standards.

The Trustees' and Elders' boards constitute the Pastoral Committee of the Church.

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2024

#### Structure, governance and management (continued)

##### d. Relationships with other charities and organisations

**City Praise Centre:** This is a dormant charity (registered charity number: 247709) through which the Church carried out its operations and held its assets prior to transferring these to City Praise Centre CIO (registered charity number: 1160677) on 1 January 2016. It is expected that the Charity will be de registered in due course.

**Gravesham Sanctuary CIO:** The Charity is an independent charity (Charity number: 1181817). The church continues to have a good working relationship with this charity and members of the CPC continue to provide volunteers and various support services to the charity. Sanctuary continued providing homeless people in the locality with daytime support and overnight shelter for up to 5 nights a week.

**Street Pastors:** A nationwide charity (No. 1127204) that plays an active part in strengthening community life and working for safer streets. Currently, more than 300 towns and cities around the UK have a Street Pastors team. Some members of CPC are trained and volunteer to go out on a regular basis on the streets of Gravesend.

**Trussell Trust (Food Bank):** Another national charity we support (No. 1110052). Our members regularly donate large quantities of food and help run the foodbank in Riverside, Gravesend, which is open 4 days a week. The church provides a hub for collecting vouchers for this project in Gravesend.

**Gravesham Churches Together:** A local network of churches that seek to work with each other to benefit the local community. They support some of the activities we run, such as Sanctuary, while we support activities such as Food Bank, which is managed by other churches in the area. Together, we believe we are making a difference to people of all faiths and beliefs living in the area.

##### e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The major risk faced by the Charity is considered to be reputational which could arise from insufficient internal systems and controls, adverse publicity and non-compliance with legal and statutory regulations. These risks are mitigated through formulation of rigorous internal control systems, regular review and standardization of procedures and obtaining appropriate professional advice as required.

As a church, our activities are primarily funded by donations and offerings linked to our Sunday services. We encourage giving by standing order and signing up for gift aid, to assist with long-term planning and building reserves. We do not envisage any other substantial income streams, but we continue to look at ways to ensure our assets can be better utilised to generate income without compromising our core activities and values.

##### Plans for future periods

In 2025, we will build on our community engagement by seeking to further embed existing programmes into the life of the whole church, rather than adding new events in the coming year.

We plan to enhance the staff base with the appointment of a full time Youth Pastor dedicated to the youth role.

Our connection with Assemblies of God GB (AoG GB) will deepen through the ongoing involvement in ministerial training, hosting Area Days, staff and members of the church leadership attending the national conference, and the development of closer relational bonds between ministers and churches.

Lastly, we will deliver a bespoke event to celebrate our amazing volunteers!

**Trustees' Report (continued)  
For the Year Ended 31 December 2024**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

**Auditor**

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees on  
their behalf by:

1 June 2025

and signed on



**O Tomori**  
Trustee

## **City Praise Centre CIO**

### **Independent Auditor's Report to the Members of City Praise Centre CIO**

#### **Opinion**

We have audited the financial statements of City Praise Centre CIO (the 'Charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its income and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Members of City Praise Centre CIO (continued)**

**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Members of City Praise Centre CIO (continued)**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the Charity and sector, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the Statement of Recommended Practice. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to management bias in accounting estimates and judgemental areas of the financial statements such as estimated useful economic lives and residual values of tangible fixed assets. Audit procedures performed by the audit engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

## City Praise Centre CIO

### Independent Auditor's Report to the Members of City Praise Centre CIO (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Kreston Reeves LLP*

**Kreston Reeves LLP**  
Chartered Accountants  
Statutory Auditor  
Chatham Maritime

Date: 11 June 2025

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

## City Praise Centre CIO

### Statement of financial activities For the Year Ended 31 December 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	4	10,507	706,929	717,436	665,521
Other trading activities	5	1,804	41,886	43,690	37,522
Investments		-	19,313	19,313	2,993
<b>Total income</b>		<b>12,311</b>	<b>768,128</b>	<b>780,439</b>	<b>706,036</b>
<b>Expenditure on:</b>					
Charitable activities	6	21,559	852,865	874,424	509,239
<b>Total expenditure</b>		<b>21,559</b>	<b>852,865</b>	<b>874,424</b>	<b>509,239</b>
<b>Net (expenditure)/income</b>		<b>(9,248)</b>	<b>(84,737)</b>	<b>(93,985)</b>	<b>196,797</b>
Transfers between funds	14	14,443	(14,443)	-	-
<b>Net movement in funds</b>		<b>5,195</b>	<b>(99,180)</b>	<b>(93,985)</b>	<b>196,797</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		364,147	948,887	1,313,034	1,116,237
Net movement in funds		5,195	(99,180)	(93,985)	196,797
<b>Total funds carried forward</b>		<b>369,342</b>	<b>849,707</b>	<b>1,219,049</b>	<b>1,313,034</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 32 form part of these financial statements.

**City Praise Centre CIO**

**Balance Sheet  
As at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	1,917,674	491,704
<b>Current assets</b>			
Debtors	11	35,550	545,637
Cash at bank and in hand		383,135	289,929
		<u>418,685</u>	<u>835,566</u>
Creditors: amounts falling due within one year	12	(41,076)	(14,236)
<b>Net current assets</b>		<b>377,609</b>	<b>821,330</b>
Creditors: amounts falling due after more than one year	13	(1,076,234)	-
<b>Total net assets</b>		<b><u>1,219,049</u></b>	<b><u>1,313,034</u></b>
<b>Charity funds</b>			
Restricted funds	14	369,342	364,147
Unrestricted funds	14	849,707	948,887
<b>Total funds</b>		<b><u>1,219,049</u></b>	<b><u>1,313,034</u></b>

The financial statements were approved and authorised for issue by the Trustees on 1 JUNE 2025 and signed on their behalf by:



**O Tomori**  
Trustee

The notes on pages 17 to 32 form part of these financial statements.

## City Praise Centre CIO

### Statement of Cash Flows For the Year Ended 31 December 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	485,216	250,841
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(1,481,796)	(33,838)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(1,481,796)	(33,838)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	1,300,000	-
Repayments of borrowing	(210,214)	-
	<hr/>	<hr/>
<b>Net cash provided by financing activities</b>	1,089,786	-
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	93,206	217,003
Cash and cash equivalents at the beginning of the year	289,929	72,926
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	383,135	289,929
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 32 form part of these financial statements

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2024

#### 1. General information

City Praise Centre CIO is a charitable incorporated organisation and an exempt charity incorporated in England and Wales. The registered office is 9 - 11 Lower Higham Road, Chalk, Kent, DA12 2LY. The principal activities of the Charity are: to proclaim the good news of Jesus Christ; to advance the Christian faith; and to prevent or relieve poverty. The financial statements are presented to the nearest £.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

City Praise Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.7 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**2. Accounting policies (continued)**

**2.8 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% straight line
Property improvements	- 10% straight line

**2.9 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**2. Accounting policies (continued)**

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.14 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

The charity has recognised tangible fixed assets with a carrying value of £1,917,674 (see note 10). These assets are stated at their cost less provision for depreciation and impairment.

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful lives and the residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical conditions of the assets.

**4. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Donations and Gift Aid	<b>10,507</b>	<b>706,929</b>	<b>717,436</b>	665,521
Total 2023	9,523	655,998	665,521	

Notes to the Financial Statements  
For the Year Ended 31 December 2024

5. Income from other trading activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising	1,804	11,236	13,040	8,647
Church Manse and Hire of Premises	-	30,650	30,650	28,875
	<u>1,804</u>	<u>41,886</u>	<u>43,690</u>	<u>37,522</u>
Total 2023	<u>1,594</u>	<u>35,928</u>	<u>37,522</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	<u>21,559</u>	<u>852,865</u>	<u>874,424</u>	<u>509,239</u>
Total 2023	<u>12,300</u>	<u>496,939</u>	<u>509,239</u>	

7. Analysis of expenditure by activities

	Direct costs 2024 £	Mission activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	<u>836,183</u>	<u>28,641</u>	<u>9,600</u>	<u>874,424</u>	<u>509,239</u>
Total 2023	<u>475,844</u>	<u>25,595</u>	<u>7,800</u>	<u>509,239</u>	

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

Analysis of direct costs

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Maltings Rent	-	-	-	125,000
CPC Campus	-	<b>21,471</b>	<b>21,471</b>	24,782
Pulpit / Hospitality	-	<b>926</b>	<b>926</b>	2,048
Office Expenses	-	<b>11,725</b>	<b>11,725</b>	15,780
Ministry	-	<b>8,145</b>	<b>8,145</b>	5,081
Membership	-	<b>11,028</b>	<b>11,028</b>	18,985
Maturity	-	<b>32,185</b>	<b>32,185</b>	6,460
Magnification	-	<b>25,411</b>	<b>25,411</b>	23,759
Occasional Activities	-	<b>23,971</b>	<b>23,971</b>	21,774
Resource Centre	-	-	-	247
Office Development	-	<b>124,705</b>	<b>124,705</b>	37,219
Transforming Lives for Good (TLG)	<b>1,011</b>	-	<b>1,011</b>	133
Lease Premium on Malting Property	-	<b>330,000</b>	<b>330,000</b>	-
Staff Costs	-	<b>168,629</b>	<b>168,629</b>	144,067
Employer's NI	-	<b>13,747</b>	<b>13,747</b>	11,528
Employer's Pension	-	<b>7,403</b>	<b>7,403</b>	6,481
Depreciation	<b>9,067</b>	<b>46,759</b>	<b>55,826</b>	29,507
	<b>10,078</b>	<b>826,105</b>	<b>836,183</b>	472,851
	<b>11,472</b>	<b>461,379</b>	<b>472,851</b>	
Total 2023				

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

The charity had property leasehold commitments until 2028. To terminate the lease and facilitate the purchase of the property, the charity negotiated and agreed with the owners of the property, to pay an amount equivalent to the future rental payments, discounted at 2024 prices. This amounted to £330K which has been written off as part of Direct Cost in 2024.

**Mission activities**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Missions activities in conjunction with other institutions	-	<b>2,209</b>	<b>2,209</b>	4,031
Mission activities with individuals	<b>12,253</b>	<b>13,940</b>	<b>26,193</b>	21,263
Missions activities - other	<b>239</b>	-	<b>239</b>	301
	<b>12,492</b>	<b>16,149</b>	<b>28,641</b>	25,595
Total 2023	12,300	13,295	25,595	

**Support and governance costs**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	Total funds 2023 £
Auditor's remuneration	<b>9,600</b>	<b>9,600</b>	7,800
Total 2023	7,800	7,800	

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**8. Staff costs**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>168,629</b>	144,067
Social security costs	<b>13,747</b>	11,528
Pension costs	<b>7,403</b>	6,481
	<b>189,779</b>	162,076

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b>	2023
	No.	No.
	<b>8</b>	7

The average headcount expressed as full-time equivalents was:

	<b>2024</b>	2023
	No.	No.
	<b>6</b>	5

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Charity was £75,581 (2023 - £71,724).

**9. Trustees' remuneration and expenses**

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		<b>2024</b>	2023
		£	£
Mr Graeme Baldwin	Remuneration	<b>42,795</b>	41,500
	Pension contributions paid	<b>2,140</b>	2,075

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

Notes to the Financial Statements  
For the Year Ended 31 December 2024

10. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Leasehold property imprs £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 January 2024	566,997	105,422	55,910	77,159	805,488
Additions	1,465,034	7,155	-	9,607	1,481,796
Transfers between classes	112,577	(112,577)	-	-	-
At 31 December 2024	<u>2,144,608</u>	<u>-</u>	<u>55,910</u>	<u>86,766</u>	<u>2,287,284</u>
<b>Depreciation</b>					
At 1 January 2024	208,290	19,594	30,554	55,346	313,784
Charge for the year	34,971	4,503	5,591	10,761	55,826
Transfers between classes	24,097	(24,097)	-	-	-
At 31 December 2024	<u>267,358</u>	<u>-</u>	<u>36,145</u>	<u>66,107</u>	<u>369,610</u>
<b>Net book value</b>					
At 31 December 2024	<u>1,877,250</u>	<u>-</u>	<u>19,765</u>	<u>20,659</u>	<u>1,917,674</u>
At 31 December 2023	<u>358,707</u>	<u>85,828</u>	<u>25,356</u>	<u>21,813</u>	<u>491,704</u>

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**11. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	4,441	522,554
Prepayments and accrued income	31,109	23,083
	<u>35,550</u>	<u>545,637</u>

**12. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Bank loans	13,552	-
Other taxation and social security	3,066	3,051
Other creditors	727	-
Accruals and deferred income	23,731	11,185
	<u>41,076</u>	<u>14,236</u>

**Deferred income**

	2024 £	2023 £
Deferred income at 1 January 2024	472	170
Resources deferred during the year	991	472
Amounts released from previous years	(472)	(170)
<b>Deferred income at 31 December 2024</b>	<u>991</u>	<u>472</u>

**13. Creditors: Amounts falling due after more than one year**

	2024 £	2023 £
Bank loans	<u>1,076,234</u>	<u>-</u>

In March 2024, the Charity entered a 25 year loan agreement of £1.30m with Reliance Bank Ltd to assist it in the purchase of the freehold of the Maltings Building, at an interest rate of Bank of England Base Rate plus 2.75% per annum. The loan is secured on the Maltings and the Charities other freehold interest on 7 Lower Higham Road and 9-11 Lower Higham Road. The balance on the Loan at 31 Dec 2024 is £1.09m

Notes to the Financial Statements  
For the Year Ended 31 December 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Assets Fund	132,997	-	(46,759)	392,010	478,248
<b>General funds</b>					
General Funds	815,890	748,815	(786,793)	(406,453)	371,459
<b>Total Unrestricted funds</b>	<b>948,887</b>	<b>748,815</b>	<b>(833,552)</b>	<b>(14,443)</b>	<b>849,707</b>
<b>Restricted funds</b>					
Endowed Property Fund	358,707	-	(9,067)	13,242	362,882
With Love Fund	5,440	1,804	(697)	(87)	6,460
Mission India Fund	-	10,507	(11,795)	1,288	-
	364,147	12,311	(21,559)	14,443	369,342
<b>Total of funds</b>	<b>1,313,034</b>	<b>761,126</b>	<b>(855,111)</b>	<b>-</b>	<b>1,219,049</b>

Notes to the Financial Statements  
For the Year Ended 31 December 2024

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Assets Fund	46,700	-	(13,951)	14,420	47,169
The Maltings Fixed Asset Fund	70,627	-	(4,217)	19,418	85,828
	<u>117,327</u>	<u>-</u>	<u>(18,168)</u>	<u>33,838</u>	<u>132,997</u>
<b>General funds</b>					
General Funds	622,408	691,926	(464,306)	(34,138)	815,890
	<u>739,735</u>	<u>691,926</u>	<u>(482,474)</u>	<u>(300)</u>	<u>948,887</u>
<b>Restricted funds</b>					
Endowed Property Fund	370,046	-	(11,339)	-	358,707
With Love Fund	4,487	1,594	(996)	355	5,440
Mission India Fund	1,836	9,523	(11,304)	(55)	-
Community Fund	133	-	(133)	-	-
	<u>376,502</u>	<u>11,117</u>	<u>(23,772)</u>	<u>300</u>	<u>364,147</u>
<b>Total of funds</b>	<u><u>1,116,237</u></u>	<u><u>703,043</u></u>	<u><u>(506,246)</u></u>	<u><u>-</u></u>	<u><u>1,313,034</u></u>

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**Designated Funds**

Fixed Assets Fund - This fund represents the net book value of the Charity's remaining fixed assets less the outstanding mortgage on the Maltings property.

**Restricted Funds**

Endowed Property Fund - These funds represent the net book value of the Charity's main premises at 9 - 11 Lower Higham Road, which is held as a permanent endowment. Depreciation is charged to this fund in accordance with the method identified within note 2.9 to the financial statements.

With Love Fund - These are funds which have been collected in order to assist the poor and disadvantaged in our community.

Mission India Fund - This fund was established to provide financial and missionary support to Christian Ministries in India, especially Carmel Ministries in Eluru, India.

National Lottery Community Fund grant - These funds were part of a Covid-19 emergency funding application called 'Make Lunch' which was funding to spend on the kitchen facilities.

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	132,997	-	(46,759)	392,010	478,248
General funds	815,890	748,815	(786,793)	(406,453)	371,459
Restricted funds	364,147	12,311	(21,559)	14,443	369,342
	<u>1,313,034</u>	<u>761,126</u>	<u>(855,111)</u>	<u>-</u>	<u>1,219,049</u>

**Summary of funds - prior year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	117,327	-	(18,168)	33,838	132,997
General funds	622,408	691,926	(464,306)	(34,138)	815,890
Restricted funds	376,502	11,117	(23,772)	300	364,147
	<u>1,116,237</u>	<u>703,043</u>	<u>(506,246)</u>	<u>-</u>	<u>1,313,034</u>

Notes to the Financial Statements  
For the Year Ended 31 December 2024

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	369,342	1,548,332	1,917,674
Current assets	-	418,685	418,685
Creditors due within one year	-	(41,076)	(41,076)
Creditors due in more than one year	-	(1,076,234)	(1,076,234)
<b>Total</b>	<b>369,342</b>	<b>849,707</b>	<b>1,219,049</b>

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	358,707	132,997	491,704
Current assets	5,440	830,126	835,566
Creditors due within one year	-	(14,236)	(14,236)
<b>Total</b>	<b>364,147</b>	<b>948,887</b>	<b>1,313,034</b>

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>(93,985)</b>	196,797
<b>Adjustments for:</b>		
Depreciation charges	<b>55,826</b>	29,507
Decrease/(Increase) in debtors	<b>510,087</b>	24,496
Increase/(Decrease) in creditors	<b>13,288</b>	41
<b>Net cash provided by operating activities</b>	<b>485,216</b>	250,841

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2024

#### 18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	383,135	289,929
<b>Total cash and cash equivalents</b>	<b>383,135</b>	<b>289,929</b>

#### 19. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	289,929	93,206	383,135
Debt due within 1 year	-	(13,552)	(13,552)
Debt due after 1 year	-	(1,076,234)	(1,076,234)
	<b>289,929</b>	<b>(996,580)</b>	<b>(706,651)</b>

**Notes to the Financial Statements  
For the Year Ended 31 December 2024**

**20. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £7,043 (2023 - £6,481). At the Balance sheet date there were contributions outstanding amounting to £Nil (2023 - £1,079).

**21. Operating lease commitments**

At 31 December 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	-	98,000
Later than 1 year and not later than 5 years	-	392,000
Later than 5 years	-	1,380,167
	<u>-</u>	<u>1,870,167</u>

The Charity purchased the freehold interest for the leasehold property on 8 March 2024. There are therefore no further future payment obligations under the lease.

**22. Related party transactions**

During the financial year the Trustees made cumulative donations to the Charity amounting to £27,124 (2023 - £30,719).

During the financial year the Trustees family members made cumulative donations to the Charity amounting to £215,352 (2023 - £185,033).

M Bourne, sister of R Lindsay, Trustee, is employed by the Charity. M Bourne's appointment was made before R Lindsay was appointed as a Trustee and therefore she was not involved in the decision-making process regarding appointment. M Bourne is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to R Lindsay.

During the year, family members of Kwamena Beecham (KMP) hired rooms within the campus building. These hires were charged at market rates, resulting in a total income of £290. No balances were outstanding at year end (2023: £Nil).

**CITY PRAISE CENTRE CIO**

England & Wales - Charity number 1160677

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# Accounts

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**Charity number: 1160677**

**City Praise Centre CIO**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 December 2023**

## **City Praise Centre CIO**

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## City Praise Centre CIO

### Reference and administrative details of the Charity, its Trustees and Advisers For the Year Ended 31 December 2023

<b>Trustees</b>	Dr (Mrs) Tessy Ojo CBE Mr Olayinka Tomori Mrs Ruth Lindsay Mr Olufemi Lakeru Mr Graeme Baldwin
<b>Charity registered number</b>	1160677
<b>Principal office</b>	9-11 Lower Higham Road Chalk Kent DA12 2LY
<b>Key management personnel</b>	Graeme Baldwin, Pastor Kwamena Beecham, Operations Manager
<b>Independent auditor</b>	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ

## **City Praise Centre CIO**

### **Trustees' Report For the Year Ended 31 December 2023**

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 December 2023.

The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

#### **Objectives and activities**

##### **a. Policies and objectives**

1. To proclaim the good news of Jesus Christ and to advance the Christian faith through City Praise Centre (the "Church") for the benefit of the public in accordance with the doctrines in particular but not exclusively by:
  - providing and maintaining places of worship for members of the Church and the Christian community;
  - communicating Christian principles and lifestyle as taught in the Bible;
  - training Christians for ministry and service within the Church and wider world; and
  - partnering with other churches, faiths and Christian organisations to enlighten others about the Church and its doctrines.
2. The prevention or relief of poverty anywhere in the world by providing or assisting in the provision of practical assistance and support to the poor and disadvantaged.

The primary activities of the Charity include running church services and events for the furtherance of the Christian faith in accordance with the teachings of Jesus Christ. These are carried out firstly for the benefit of the local community and then for other communities around the world as our resources permit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Details of the activities undertaken to fulfil this are explained in the "Achievements and Performance" section of this report.

##### **b. Grant-making policies**

City Praise Centre CIO continued its policy of small gift donations as needs arise to both local and worldwide recipients. This year, grants amounted to £25,595 (2022: £19,600) comprising £21,263 (2022: £15,229) of individual grants and £4,031 (2022: £3,941) of institutional grants and £301 (2022: £430) to various missions.

##### **c. Volunteers**

City Praise Centre is blessed to have many volunteers who give many hours of their time to make the Church flourish. During 2023, over 275 members of the congregation offered hours of their time for Sunday and mid-week events. In addition to this, more than 25 people regularly volunteer to run community projects to which the charity is connected such as Foodbank, Street Pastors, Transforming Lives for Good (TLG) Early Interventions project, and the Sanctuary Night Shelter. The Trustees would like to record their gratitude for their invaluable support this year.

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2023

#### Achievements and performance

##### a. Review of activities

###### Overview

For City Praise Centre (CPC), the year 2023 has been a year of building on the achievements of previous year. We have continued developing and improving the systems and structures of the charity to ensure the smooth operation of its administration, ministry work, and the missions of the church. At the same time, we have been planning for the future to enable City Praise Centre to achieve its objectives as a registered charitable incorporated organisation.

In recognising the benefits of our operations being based in the Maltings (including "the Warehouse" where the main services are held) we continued our plans to purchase the freehold of Maltings site, rather than continue to lease it. The process to obtain permanent planning consent for a change of use as a church took far longer than anticipated but we are delighted that planning permission was obtained in January 2024 which allowed us to complete the purchase of the Maltings in March 2024. Please refer to note 21 for further details of the post balance sheet event.

Below are some of the other key achievements in the year within different church departments that reflect the way in which operational budgets evolve, are set and finances monitored:

- **Membership:** Activities that support those who consider themselves to be members of the Church
- **Maturity:** Activities that educate
- **Ministry:** Activities that enable the Church to function
- **Mission:** Activities focused on the local community and beyond
- **Worship:** Activities that encourage people to worship God

###### Membership

During 2023 the church saw a substantial increase in the number of people attending services. Our weekly Sunday service attendance jumped 34% to an average of 385 people (2022 – 286 people), made up of 309 (2022 - 230) adults and 76 (2022 - 56) children.

During the year 145 people completed a 'new-to-church' form and the church successfully integrated 74 of these people as volunteers involved in a church ministry – that is 51% of the total. There was a total of 275 people who volunteered across the year, with an average of 149 people each month!

The charity ended the year with around 640 (2022 – 450) 'members' on its database, a 42% increase year from last year. Those counted as members are people who have meaningfully engaged with the ministries and mission of CPC in the last 6 months. We are blessed that a significant proportion of the membership contribute financially to the church. However, there is still scope to increase financial participation based on the number of members.

###### Maturity

**Teaching** – Our teaching pattern revolved around the big themes of 'Gratitude', 'King and Kingdom' and 'Seek First' ensuring that Jesus remains our central focus. Additional content is provided through our in-depth Evening Exposition lectures, delivered by the eldership team. The charity released Mike Collins to take on the pastorship of New Barn Christian Fellowship at the end of the year.

**Prayer** – Praying for the work and ministry of the church continue to be key to the success in 2023. Weekly, monthly and quarterly prayer events have provided opportunity for the congregation to engage in prayers. As a conservative estimate we have seen over 720 hours of communal prayer engaged by the church during the year.

**Life Groups** - This year our groups begun the transition to using 'live data' from our database, which at the end of 2023, showed 72 people were signed into a Life Group during the year. However, not all groups have made the transition to live data and based on our broader membership data we are confident that 125+ people were part of a Life Group this year. Additionally, 123 people were active members of our range of activity groups

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2023

#### Achievements and performance (continued)

building friendships and support structures.

#### Ministry

**City Kids** - Sunday morning City Kids have seen approximately 280 'check-ins' each month by regular children, showing a 53.9% increase from 2022. At least 230 volunteer hours occur in the department each month, with approximately 23 people volunteering 2.5 hours each week. Our Kids ministry ran for 11 months in the year.

Our new Reception team has overhauled the sign-in process and leveraged technology to ensure fast check-in and secure attendance data, leading to a huge improvement in the ability of the church to manage and interrogate the data for trends and plan for the future.

Our Sunday morning Youth Group has approximately 32 check-ins and 5 volunteers per month, running over 8 months of the year. About 50 volunteering hours are provided each month.

**Youth** – Our volunteers have invested at least 2 hours of their Friday each week, many going the extra mile, attending the Rock Nations Conference with the youth, as well as youth outings, like ice skating. Friday nights have been exciting with developments in activities, new registrations, and check-ins processes, creating a safe space for young people to explore Christianity.

Youth statistics in 2023:

- On average 154 youth check-in a month, utilising over 10,780 hours of young people's time engaged in positive activities, faith and relationship building.
- Over 35 youth sessions across the year excluding special events and conferences.
- There are approximately 9 volunteers per week, equating to around 790 hours in the 35 weeks Youth ran for.

We are very grateful and excited to watch our young people, not just being curious and keen to learn the Bible, but also to watch them grow in faith and understanding of Jesus Christ.

**Staff** – 2023 saw a slight change in staff, with a new full time Family Ministry Coordinator replacing our previous Children's Ministry Coordinator, allowing the direct support of both Children's and Youth departments. The decision was also taken to directly employ a cleaner in light of the increasing use of the site. The Operational and Pastoral teams have now settled into clearly established roles and responsibilities which complement each other. A review of staff contracts and working conditions in the light of current legislation and best practice was also implemented in 2023

#### Premises:

**Base Camp** – Our regular hirers have continued to provide a valuable source of income, but the fabric of the building will require investment in 2024.

**Maltings** – Plans for the purchase of the Maltings premises rented by the church since 2017 continued. Due to tedious planning conditions put in place by the local council, the purchase was delayed for the whole of 2023. Consequently, only works deemed essential have been undertaken and these included upgrading the reception area lights, creating a new 'Courtyard Access' door, installing CCTV and access control measures.

**Warehouse** – In a similar vein to the rest of the site, we have focussed on essential and safety works. This included new glass doors to make a welcoming entrance to the building from the courtyard and move towards our long-term plan of a new main entrance.

#### Mission

**Peas 'n' Pods** - In 2023 our average attendance increased significantly to an average 313 people per month, during the 8.5 months it is open. This shows a 170% increase in people reached in the community and equates to over 23,788 hours of low-cost provision to support local families. Approximately 9 volunteers help out each week for 4 hours each.

**Trustees' Report (continued)  
For the Year Ended 31 December 2023**

**Achievements and performance (continued)**

**Schools Ministry** - Our schools work, particularly 'Why Christmas' and 'Why Easter,' successfully engaged with 8 schools, and our 'Why Christmas' sessions alone provided 515 pupils, across Years 5 and 6, with 90-minute sessions explaining the real meaning of these Christian festivals. Cumulatively this equates to over 4,635 hours of input for local children. Additionally, our Early Intervention team which launched in July, provided one-to-one support for an hour a week to pupil's local primary school children and clocked up over 50 hours of mentoring with just 3 children.

**Glow Party** – This was bursting at the seams again! Despite it being a weekday, 450 people (up from 275 in 2022), were in attendance; a 64% increase. It was a significant outreach into our community, with everyone fed by our catering team with an unending supply of free hot dogs! This provided many young people in the locality with an alternative celebration to Halloween.

**Christmas Give Away** – Once again, we partnered with Westcourt Primary School. £1,200 was split evenly between Christmas gifts, books and equipment for each child in the school, and supporting 'the Harbour' a local initiative which provided Christmas Dinner for over 1,200 people!

**Make Lunch** – We continued working with Westcourt Primary School who helped advertise and invite families in need to join us for lunch during half terms. We have also had an incredible growth in the numbers of volunteers, with a team of 15 adults and 8 teenagers! This has enabled us to host 23 sessions over the year, feeding approximately 53 people per session, connecting with families from our local community and providing a total of 1,202 meals (718 meals for children and 484 adults). Each session provided meals for roughly 32 children and 21 adults. This number has increased by 72.5% since last year.

In 2023, thanks to a TLG funding and the support from the Emmanuel Baptist Church in Gravesend, we were able to take our families on a trip to the Eagle Heights. They were so grateful, and few families mentioned that, that trip was the only trip out their kids went to during the summer. The Emmanuel Baptist Church paid for a double decker bus so we could take kids and their parents on the trip which they absolutely loved.

For Christmas, TLG gave us a special funding of £300 which enabled us to pay for Christmas dinner for some of our families. And thanks to Lara Jinadu who works for AMG Finance, these families received very generous hampers for Christmas.

**Mission India** – In 2023 we were finally able to relaunch our personal connection with Carmel Ministries. This was achieved by our pastor visiting India to scope out the potential for a 2024 trip, and Pastor Ebenezer of Carmel Ministries visiting the UK in May 2023. 4 individuals committed to a trip to India early in 2024. We have continued providing financial support to our partners in Carmel Ministries, Eluru with regular and additional gifts totalling £5,850 in the year. The hope is that donations will increase with growing personal connections developed through visits.

**Lunch Angels** – During the year a team of 10 volunteers prepared and delivered 25 packed lunch parcels each week to sheltered home residents, home schooled families and vulnerable adults. Working closely with Gravesham Borough Council Sheltered Housing Team, Young Adults Team, Foodbank, Co Op Foodshare, Greggs and Sanctuary, they forged strong links and close working relationships with the community. 1,120 packed lunch parcels were delivered in the year, enabled by over 750 hours of volunteer time. Our delivery drivers have formed great relationships with the recipients, going above and beyond just the packed lunch by assisting with letters, phone calls and arranging visits to the church office!

**Foodbank** – The church supports practically and financially, the work of Foodbank in the area – acting as hub to issue Foodbank vouchers three days a week.

During 2023, a total of over 534 Foodbank vouchers were issued from our office for individuals and families. Clients are welcomed and offered the use of the lounge, which is also a registered Warm Space and a Safe Space for use by the community. Additional food is available weekly from Foodshare (M&S and Sainsburys) for clients to help themselves. Many relationships have been forged with clients connecting to church.

A conservative estimate would indicate that over 12,000 individual meals were provided as a result of these

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2023

#### Achievements and performance (continued)

partnerships.

#### Worship

**Worship Team** – The worship team serve as a volunteer ministry leading sung worship for the Church services every Sunday morning, as well as Worship Nights four times a year, other services, weddings, and funerals. The 20 vocalists and 20 musicians together invest a minimum of 2,000 hours into practice and playing in services and special events. Each week, training sessions are held for all the musicians to hone their skills and learn new songs. This allows new members to learn from more experienced individuals and grow the team's capacity.

**AV (Audio-Visual)** – The AV Team has worked very hard over the last year, with a new training program being implemented, running annually with a different area of training every other month. We have steadily gained 13 new members in 2023 who were added after a trial, providing a current team of 47. The media team in particular has grown in number and reliability with good quality photos being taken of all events. Each Sunday requires at least 50 volunteer hours, spread across 10 people. This equates, with rehearsals and training events, to 2,800 hours of volunteer time in 2023.

Here are few statistics from YouTube for 2023, probably reflecting the growth of our 'in-person' attendance:

- 16.9k views 16% less than 2022
- 3.6k Hours watch time 35% less than 2022
- 89 new subscribers of 652.

#### Financial review

##### a. Going concern

After making appropriate enquiries and assessments, the Trustees reasonably expect that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such, they continue to adopt the going concern basis in preparing these financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

##### b. Reserves policy

The Charity had restricted funds of £364,147 (2022: £376,502) comprising principally of an endowment equivalent to the net book value of the Charity's two freehold properties of £358,707 (2022: £370,046). The other restricted funds at the Balance sheet date are the With Love Fund of £5,440 (2022: £4,487) and Mission India of £Nil (2022: £1,836).

The net book value of fixed assets other than the endowment are held in the Fixed Assets designated fund; the balance on this fund at 31 December 2023 was £132,997 (2022: £117,327).

Unrestricted general funds at the balance sheet date amounted to £815,890. (2022: £622,408). Of this £500,000 (2022: £500,000) is monies held on account as deposit for the purchase of the freehold of Maltings & Warehouse buildings and site which occurred after the year-end. This leaves free reserves of £315,890. It remains our policy is to hold between 3 to 6 months of expenditure in reserves; being between £150,000 and £250,000. This is to maintain sufficient level of reserves to enable the charity to continue operating and give time to make relevant adjustments should adverse financial circumstances arise. The present level of reserves is currently adequate for this purpose. Virtually all the charity's income is derived from members' donation and the trustees have taken prevailing economic conditions and its impact into consideration to assess the impact on the charity's income.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2023**

#### **c. Investment policy and performance**

The Trustees have the powers to invest the Charity's funds in any way they deem fit. No separate investments are made and reserves continue to be held in various bank accounts in accordance with the Charity's attitude towards risk.

#### **d. Finances**

Income in the year was £703,043 (2022: £728,198). Income in 2023 and 2022 included a special appeal to raise funds for the purchase of the Maltings property. Expenditure was £506,246 (2022: £394,914), the rise being driven by additional rent being paid due to the delays in purchasing the Maltings and general inflationary trends in the year.

### **Structure, governance and management**

#### **a. Constitution**

City Praise Centre CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission of England & Wales on 26 February 2016. The CIO is governed by its Constitution.

#### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

#### **c. Organisational structure and decision-making policies**

The Trustees manage the Charity and meet regularly. As at the end of 2023, seven staff were employed the Pastor, Youth Pastor, Children's Ministry Coordinator, AV Manager, Administrator, Receptionist and the Operations Manager.

The Trustees delegate the day to day running of the Charity to the key management personnel – The Pastor and the Operations Manager. The remuneration of all staff is reviewed annually and is benchmarked against the remuneration of staff in charities of similar size and complexity, giving due consideration to any other unique responsibilities they are required to fulfil.

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2023

#### Structure, governance and management (continued)

##### d. Relationships with other charities and organisations

**City Praise Centre:** This is a dormant charity (registered charity number: 247709) through which the Church carried out its operations and held its assets prior to transferring these to City Praise Centre CIO (registered charity number: 1160677) on 1 January 2016. It is expected that the Charity will be de-registered in due course.

**Gravesham Sanctuary CIO:** The Charity was registered in January 2019 (registered charity number: 1181817) after starting as an activity of CPC. CPC continues to provide volunteers and various support services to the charity.

**Street Pastors:** A nationwide charity (No. 1127204) that plays an active part in strengthening community life and working for safer streets. Currently, more than 300 towns and cities around the UK have a Street Pastors team. At CPC around 16 members are trained and go out on a regular basis on the streets of Gravesend.

**Trussell Trust (Food Bank):** Another national charity we support (No. 1110052). Our members regularly donate large quantities of food and help run the foodbank in Riverside, Gravesend, which is open 4 days a week.

**Gravesham Churches Together:** A local network of churches that seek to work with each other to benefit the local community. They support some of the activities we run, such as Sanctuary, while we support activities such as Food Bank, which is managed by other churches in the area. Together, we believe we are making a difference to people of all faiths and beliefs living in the area.

##### e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The major risk faced by the Charity is considered to be reputational which could arise from insufficient internal systems and controls, adverse publicity and non-compliance with legal and statutory regulations. These risks are mitigated through formulation of rigorous internal control systems, regular review and standardization of procedures and obtaining appropriate professional advice as required.

As a church, our activities are primarily funded by donations and offerings linked to our Sunday services. We encourage giving by standing order and signing up for gift aid, to assist with long-term planning and building reserves. We do not envisage any other substantial income streams, but we continue to look at ways to ensure our assets can be better utilised to generate income without compromising our core activities and values.

##### Plans for future periods

We are so grateful to God that early in 2024, planning consent was finally granted by the local council. This allowed the completion of the purchase of the freehold of the Maltings buildings and site in March 2024.

In 2023, we put in our application to link up with the Assemblies of God - a national network of Christian churches. We are pleased to say that we were granted provisional membership in April 2024. This makes available training and support across all aspects of church life as well as links to other churches in the network.

We will continue looking into ways of efficiently managing the welcome growth in attendance at church services and events. We also plan to continue building our community engagement programmes to ensure we provide much needed physical, emotional and spiritual support to those who need it, and share the good news of the gospel of Jesus Christ.

**Trustees' Report (continued)  
For the Year Ended 31 December 2023**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**City Praise Centre CIO**

**Trustees' Report (continued)  
For the Year Ended 31 December 2023**

**Statement of Trustees' responsibilities (continued)**

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

**Auditor**

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees on **13 JUNE 2024** and signed on their behalf by:



**Olayinka Tomori**  
Trustee

## City Praise Centre CIO

### Independent Auditor's Report to the Members of City Praise Centre CIO

#### Opinion

We have audited the financial statements of City Praise Centre CIO (the 'Charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its income and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **City Praise Centre CIO**

### **Independent Auditor's Report to the Members of City Praise Centre CIO (continued)**

#### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report to the Members of City Praise Centre CIO (continued)**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the Charity and sector, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and 2022 and the Statement of Recommended Practice. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to management bias in accounting estimates and judgemental areas of the financial statements such as the estimated useful economic lives and residual values of tangible fixed assets. Audit procedures performed by the audit engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

## City Praise Centre CIO

### Independent Auditor's Report to the Members of City Praise Centre CIO (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Kreston Reeves LLP*

**Kreston Reeves LLP**  
Chartered Accountants  
Statutory Auditor  
Chatham Maritime

Date: 18 June 2024

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**City Praise Centre CIO**

**Statement of financial activities  
For the Year Ended 31 December 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	9,523	655,998	665,521	692,278
Other trading activities	5	1,594	35,928	37,522	35,920
<b>Total income</b>		<b>11,117</b>	<b>691,926</b>	<b>703,043</b>	<b>728,198</b>
<b>Expenditure on:</b>					
Charitable activities	6	23,772	482,474	506,246	394,914
<b>Total expenditure</b>		<b>23,772</b>	<b>482,474</b>	<b>506,246</b>	<b>394,914</b>
<b>Net (expenditure)/income</b>		<b>(12,655)</b>	<b>209,452</b>	<b>196,797</b>	<b>333,284</b>
<b>Net (expenditure)/income</b>		<b>(12,655)</b>	<b>209,452</b>	<b>196,797</b>	<b>333,284</b>
Transfers between funds	12	300	(300)	-	-
<b>Net movement in funds</b>		<b>(12,355)</b>	<b>209,152</b>	<b>196,797</b>	<b>333,284</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		376,502	739,735	1,116,237	782,953
Net movement in funds		(12,355)	209,152	196,797	333,284
<b>Total funds carried forward</b>		<b>364,147</b>	<b>948,887</b>	<b>1,313,034</b>	<b>1,116,237</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

**City Praise Centre CIO**

**Balance Sheet  
As at 31 December 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	491,704	487,373
<b>Current assets</b>			
Debtors	10	545,637	570,133
Cash at bank and in hand		289,929	72,926
		<u>835,566</u>	<u>643,059</u>
Creditors: amounts falling due within one year	11	(14,236)	(14,195)
<b>Net current assets</b>		<u>821,330</u>	<u>628,864</u>
<b>Total net assets</b>		<u><u>1,313,034</u></u>	<u><u>1,116,237</u></u>
<b>Charity funds</b>			
Restricted funds	12	364,147	376,502
Unrestricted funds	12	948,887	739,735
<b>Total funds</b>		<u><u>1,313,034</u></u>	<u><u>1,116,237</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 June 2024 and signed on their behalf by:



**O Tomori**  
Trustee

The notes on pages 18 to 33 form part of these financial statements.

**City Praise Centre CIO**

**Statement of Cash Flows  
For the Year Ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (see note 15)	<b>250,841</b>	<b>(193,673)</b>
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(33,838)</b>	<b>(22,078)</b>
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(33,838)</b>	<b>(22,078)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>217,003</b>	<b>(215,751)</b>
Cash and cash equivalents at the beginning of the year	<b>72,926</b>	<b>288,677</b>
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year (see note 16)</b>	<b>289,929</b>	<b>72,926</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 33 form part of these financial statements

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2023

#### 1. General information

City Praise Centre CIO is a charitable incorporated organisation and an exempt charity incorporated in England and Wales. The registered office is 9 - 11 Lower Higham Road, Chalk, Kent, DA12 2LY. The principal activities of the Charity are: to proclaim the good news of Jesus Christ; to advance the Christian faith; and to prevent or relieve poverty. The financial statements are presented to the nearest £.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

City Praise Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the Financial Statements  
For the Year Ended 31 December 2023**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.7 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Notes to the Financial Statements  
For the Year Ended 31 December 2023

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% straight line
Property improvements	- 10% straight line

2.9 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

Notes to the Financial Statements  
For the Year Ended 31 December 2023

2. Accounting policies (continued)

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

The charity has recognised tangible fixed assets with a carrying value of £491,704 (see note 9). These assets are stated at their cost less provision for depreciation and impairment.

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives and the residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and Gift Aid	9,523	655,998	665,521	690,278
Grants	-	-	-	2,000
	<u>9,523</u>	<u>655,998</u>	<u>665,521</u>	<u>692,278</u>
Total 2022	<u>6,487</u>	<u>685,791</u>	<u>692,278</u>	

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2023**

**5. Income from other trading activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Fundraising	1,594	7,053	8,647	7,554
Church Manse and Hire of Premises	-	28,875	28,875	28,366
	<u>1,594</u>	<u>35,928</u>	<u>37,522</u>	<u>35,920</u>
<b>Total 2022</b>	<u>1,589</u>	<u>34,331</u>	<u>35,920</u>	

**6. Analysis of expenditure by activities**

	<b>Direct costs 2023 £</b>	<b>Mission activities 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	<u>472,851</u>	<u>25,595</u>	<u>7,800</u>	<u>506,246</u>	<u>394,914</u>
<b>Total 2022</b>	<u>369,314</u>	<u>19,600</u>	<u>6,000</u>	<u>394,914</u>	

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2023**

Analysis of direct costs

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
CPC Campus	-	24,782	24,782	21,326
Pulpit / Hospitality	-	2,048	2,048	627
Office Expenses	-	15,780	15,780	9,699
Ministry	-	5,081	5,081	3,444
Membership	-	18,985	18,985	11,028
Maturity	-	6,460	6,460	5,396
Magnification	-	23,759	23,759	19,034
Occasional Activities	-	21,774	21,774	14,480
Resource Centre	-	247	247	263
Office Development	-	37,219	37,219	22,185
Transforming Lives for Good (TLG)	133	-	133	1,011
Matings Rent	-	125,000	125,000	75,000
Staff Costs	-	144,067	144,067	143,068
Employer's NI	-	11,528	11,528	10,962
Employer's Pension	-	6,481	6,481	6,666
Depreciation	11,339	18,168	29,507	25,125
	<b>11,472</b>	<b>461,379</b>	<b>472,851</b>	<b>369,314</b>
<b>Total 2022</b>	<b>12,350</b>	<b>356,964</b>	<b>369,314</b>	

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2023**

**Mission activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Missions activities in conjunction with other institutions	-	4,031	4,031	352
Mission activities with individuals	11,999	9,264	21,263	-
Missions activities - other	301	-	301	-
	<u>12,300</u>	<u>13,295</u>	<u>25,595</u>	<u>352</u>
Total 2022	<u>2,675</u>	<u>18,288</u>	<u>20,963</u>	

**Support and governance costs**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Auditor's remuneration	<u>7,800</u>	<u>7,800</u>	<u>6,000</u>
Total 2022	<u>6,000</u>	<u>6,000</u>	

City Praise Centre CIO

Notes to the Financial Statements  
For the Year Ended 31 December 2023

7. Staff costs

	2023 £	2022 £
Wages and salaries	144,067	143,068
Social security costs	11,528	10,962
Pension costs	6,481	6,666
	<u>162,076</u>	<u>160,696</u>

The average number of persons employed by the Charity during the year was as follows:

2023 No.	2022 No.
<u>7</u>	<u>7</u>

The average headcount expressed as full-time equivalents was:

2023 No.	2022 No.
<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Charity was £71,724 (2022 - £66,288).

8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

	2023 £	2022 £
Mr Graeme Baldwin		
Remuneration	41,500	40,350
Pension contributions paid	2,075	1,988

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

City Praise Centre CIO

Notes to the Financial Statements  
For the Year Ended 31 December 2023

9. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Leasehold property imprs £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 January 2023	566,997	86,004	55,910	62,739	771,650
Additions	-	19,418	-	14,420	33,838
At 31 December 2023	<u>566,997</u>	<u>105,422</u>	<u>55,910</u>	<u>77,159</u>	<u>805,488</u>
<b>Depreciation</b>					
At 1 January 2023	196,951	15,377	24,963	46,986	284,277
Charge for the year	11,339	4,217	5,591	8,360	29,507
At 31 December 2023	<u>208,290</u>	<u>19,594</u>	<u>30,554</u>	<u>55,346</u>	<u>313,784</u>
<b>Net book value</b>					
At 31 December 2023	<u>358,707</u>	<u>85,828</u>	<u>25,356</u>	<u>21,813</u>	<u>491,704</u>
At 31 December 2022	<u>370,046</u>	<u>70,627</u>	<u>30,947</u>	<u>15,753</u>	<u>487,373</u>

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2023

#### 10. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	522,554	519,080
Prepayments and accrued income	23,083	51,053
	<u>545,637</u>	<u>570,133</u>

Included within other debtors is £516,870 relating to deposit and legal fees on the purchase of the Maltings property.

#### 11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	3,051	3,041
Accruals and deferred income	11,185	11,154
	<u>14,236</u>	<u>14,195</u>

#### Deferred income

	2023 £	2022 £
Deferred income at 1 January 2022	170	221
Resources deferred during the year	472	170
Amounts released from previous years	(170)	(221)
<b>Deferred income at 31 December 2023</b>	<u>472</u>	<u>170</u>

Deferred income solely relates to income received in advance for Peas and Pods toddler sessions.

City Praise Centre CIO

Notes to the Financial Statements  
For the Year Ended 31 December 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Asset Fund	46,700	-	(13,951)	14,420	47,169
The Maltings Fixed Asset Fund	70,627	-	(4,217)	19,418	85,828
	<u>117,327</u>	<u>-</u>	<u>(18,168)</u>	<u>33,838</u>	<u>132,997</u>
<b>General funds</b>					
General Funds	622,408	691,926	(464,306)	(34,138)	815,890
<b>Total Unrestricted funds</b>	<u>739,735</u>	<u>691,926</u>	<u>(482,474)</u>	<u>(300)</u>	<u>948,887</u>
<b>Restricted funds</b>					
Endowed Property Fund	370,046	-	(11,339)	-	358,707
With Love Fund	4,487	1,594	(996)	355	5,440
Mission India Fund	1,836	9,523	(11,304)	(55)	-
Community Fund	133	-	(133)	-	-
	<u>376,502</u>	<u>11,117</u>	<u>(23,772)</u>	<u>300</u>	<u>364,147</u>
<b>Total of funds</b>	<u>1,116,237</u>	<u>703,043</u>	<u>(506,246)</u>	<u>-</u>	<u>1,313,034</u>

City Praise Centre CIO

Notes to the Financial Statements  
For the Year Ended 31 December 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Asset Fund	45,311	-	(10,346)	11,735	46,700
The Maltings Fixed Asset Fund	72,828	-	(3,440)	1,239	70,627
	<u>118,139</u>	<u>-</u>	<u>(13,786)</u>	<u>12,974</u>	<u>117,327</u>
<b>General funds</b>					
General Funds	<u>283,671</u>	<u>720,122</u>	<u>(358,199)</u>	<u>(23,186)</u>	<u>622,408</u>
<b>Total Unrestricted funds</b>	<u>401,810</u>	<u>720,122</u>	<u>(371,985)</u>	<u>(10,212)</u>	<u>739,735</u>
<b>Restricted funds</b>					
Endowed Property Fund	372,281	-	(11,339)	9,104	370,046
Mission India Fund	3,372	1,589	(474)	-	4,487
Community Fund	5,490	4,487	(9,249)	1,108	1,836
Gravesham B.C.	-	2,000	(1,867)	-	133
	<u>381,143</u>	<u>8,076</u>	<u>(22,929)</u>	<u>10,212</u>	<u>376,502</u>
<b>Total of funds</b>	<u>782,953</u>	<u>728,198</u>	<u>(394,914)</u>	<u>-</u>	<u>1,116,237</u>

**Notes to the Financial Statements  
For the Year Ended 31 December 2023**

**Designated Funds**

Fixed Assets Fund - This fund represents the net book value of the Charity's non-property fixed assets.

The Maltings Fixed Assets Fund - This fund represents the net book value of the Charity's leasehold improvements in respect of the leased property at The Maltings.

**Restricted Funds**

Endowed Property Fund - These funds represent the net book value of the Charity's main premises at 9 - 11 Lower Higham Road, which is held as a permanent endowment. Depreciation is charged to this fund in accordance with the method identified within note 2.9 to the financial statements.

With Love Fund - These are funds which have been collected in order to assist the poor and disadvantaged in our community.

Mission India Fund - This fund was established to provide financial and missionary support to Christian Ministries in India, especially Carmel Ministries in Eluru, India.

National Lottery Community Fund grant - These funds were part of a Covid-19 emergency funding application called 'Make Lunch' which was funding to spend on the kitchen facilities.

**13. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	117,327	-	(18,168)	33,838	132,997
General funds	622,408	691,926	(464,306)	(34,138)	815,890
Restricted funds	376,502	11,117	(23,772)	300	364,147
	<b>1,116,237</b>	<b>703,043</b>	<b>(506,246)</b>	<b>-</b>	<b>1,313,034</b>

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	118,139	-	(13,786)	12,974	117,327
General funds	283,671	720,122	(358,199)	(23,186)	622,408
Restricted funds	381,143	8,076	(22,929)	10,212	376,502
	<b>782,953</b>	<b>728,198</b>	<b>(394,914)</b>	<b>-</b>	<b>1,116,237</b>

Notes to the Financial Statements  
For the Year Ended 31 December 2023

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	358,707	132,997	491,704
Current assets	5,440	830,126	835,566
Creditors due within one year	-	(14,236)	(14,236)
<b>Total</b>	<b>364,147</b>	<b>948,887</b>	<b>1,313,034</b>

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	370,046	117,327	487,373
Current assets	6,456	636,603	643,059
Creditors due within one year	-	(14,195)	(14,195)
<b>Total</b>	<b>376,502</b>	<b>739,735</b>	<b>1,116,237</b>

Notes to the Financial Statements  
For the Year Ended 31 December 2023

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	196,797	333,284
<b>Adjustments for:</b>		
Depreciation charges	29,507	25,125
Decrease/(increase) in debtors	24,496	(550,439)
Increase/(decrease) in creditors	41	(1,643)
<b>Net cash provided by/(used in) operating activities</b>	<b>250,841</b>	<b>(193,673)</b>

16. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	289,929	72,926
<b>Total cash and cash equivalents</b>	<b>289,929</b>	<b>72,926</b>

17. Analysis of changes in net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	72,926	217,003	289,929
	<b>72,926</b>	<b>217,003</b>	<b>289,929</b>

**Notes to the Financial Statements  
For the Year Ended 31 December 2023**

**18. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £6,481 (2022 - £6,666). At the Balance sheet date there were contributions outstanding amounting to £1,079 (2022 - £Nil).

**19. Operating lease commitments**

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	£	£
Not later than 1 year	<b>98,000</b>	98,000
Later than 1 year and not later than 5 years	<b>392,000</b>	392,000
Later than 5 years	<b>1,380,167</b>	1,478,167
	<b><u>1,870,167</u></b>	<u>1,968,167</u>

Please see note 21 for details of a post balance sheet event in relation to this above lease payments.

**20. Related party transactions**

During the financial year the Trustees made cumulative donations to the Charity amounting to £30,719 (2022 - £34,680).

During the financial year the Trustees family members made cumulative donations to the Charity amounting to £185,033 (2022 - £175,752).

During the year donations of £Nil were received from Longmeade Consultancy Ltd. O Tomori (Trustee) is also a director of this company (2022 - £21,000).

During the financial year the Key management personnel's family members made cumulative donations to the Charity amounting to £7,532 (2022 - £7,085).

M Bourne, sister of R Lindsay, Trustee, is employed by the Charity. M Bourne's appointment was made before R Lindsay was appointed as a Trustee and therefore she was not involved in the decision-making process regarding appointment. M Bourne is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to R Lindsay.

**21. Post balance sheet events**

Post year end, on the 8th March 2024, the charity exchanged and completed on the purchase of the Maltings property (previously leased property, see note 19 for lease commitments). As at the 31 December 2023 the charity leased the property and the amounts that has been paid towards the deposit of the purchase were included within other debtors. The amount paid included amounts to settle lease obligations up until the next break clause in the lease.



## Income & Expenditure Account for Year Ended 31 Dec

APPENDIX 1

		2023	2022
<b>INCOME</b>			
Donations and Legacies		£665,521	£692,278
Other Trading Activities		£37,522	£35,920
Investments			
<b>TOTAL INCOME</b>	<b>A</b>	<b>£703,043</b>	<b>£728,198</b>
<b>EXPENDITURE</b>			
Campus		(£77,443)	(£52,560)
Staff Cost		(£164,021)	(£160,693)
Office - Base Camp & Maltings		(£14,883)	(£10,461)
Maltings Lease Rent		(£125,000)	(£75,000)
Membership		(£21,407)	(£12,662)
Ministry		(£3,001)	(£2,957)
Maturity		(£4,441)	(£5,397)
Magnification		(£23,760)	(£19,034)
Mission		(£27,655)	(£19,126)
With Love		(£995)	(£466)
Other Activities		(£6,333)	(£5,433)
Audit & Other Support Cost		(£7,800)	(£6,000)
Depreciation & Other Non Cash Exp		(£29,507)	(£25,125)
<b>Total Operational Expenditure</b>	<b>B</b>	<b>(£506,246)</b>	<b>(£394,914)</b>
<b>Net Operational Income /(Expenditure)</b>	<b>C = A-B</b>	<b>£196,797</b>	<b>£333,284</b>
Capital Expenditure	D	(£33,838)	(£22,079)
<b>NET TOTAL INCOME / (EXPENDITURE)</b>	<b>E = C+D</b>	<b>£162,959</b>	<b>£311,205</b>
<b>Cash Movement</b>			
Net Total Income / Expenditure for Year	E	£162,959	£311,205
<i>Adjust for Non Cash Items</i>			
Non Cash Depreciation		£29,507	£25,125
Inc & Dec in Debtors & Creditors		£24,537	(£552,081)
<b>Cash Movement for the Year</b>		<b>£217,003</b>	<b>(£215,751)</b>

Full set of Accounts at Charity Commission

[CITY PRAISE CENTRE CIO - 1160677 \(charitycommission.gov.uk\)](https://www.charitycommission.gov.uk)

**CITY PRAISE CENTRE CIO**

England & Wales - Charity number 1160677

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# Accounts

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**Charity number: 1160677**

**City Praise Centre CIO**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 December 2022**

**City Praise Centre CIO**

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## **City Praise Centre CIO**

### **Reference and administrative details of the Charity, its Trustees and Advisers For the Year Ended 31 December 2022**

<b>Trustees</b>	Mrs Tessy Ojo CBE Mr Olayinka Tomori Mrs Ruth Lindsay Mr Olufemi Lakeru Mr Graeme Baldwin
<b>Charity registered number</b>	1160677
<b>Principal office</b>	9-11 Lower Higham Road Chalk Kent DA12 2LY
<b>Key management personnel</b>	Graeme Baldwin, Pastor Kwamena Beecham, Operations Manager
<b>Independent auditor</b>	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ

## **City Praise Centre CIO**

### **Trustees' Report For the Year Ended 31 December 2022**

The Trustees present their annual report together with the audited financial statements of the Charity for the year from 1 January 2022 to 31 December 2022.

The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

#### **Objectives and activities**

##### **a. Policies and objectives**

1. To proclaim the good news of Jesus Christ and to advance the Christian faith through City Praise Centre (the "Church") for the benefit of the public in accordance with the doctrines in particular but not exclusively by:
  - providing and maintaining places of worship for members of the Church and the Christian community;
  - communicating Christian principles and lifestyle as taught in the Bible;
  - training Christians for ministry and service within the Church and wider world; and
  - partnering with other churches, faiths and Christian organisations to enlighten others about the Church and its doctrines.
2. The prevention or relief of poverty anywhere in the world by providing or assisting in the provision of practical assistance and support to the poor and disadvantaged.

The primary activities of the Charity include running church services and events for the furtherance of the Christian faith in accordance with the teachings of Jesus Christ. These are carried out firstly for the benefit of the local community and then for other communities around the world as our resources permit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Details of the activities undertaken to fulfil this are explained in the "Achievements and Performance" section of this report.

##### **b. Grant-making policies**

City Praise Centre CIO continued its policy of small gift donations as needs arise to both local and worldwide recipients. This year, grants amounted to £19,600 (2021: £20,963) comprising £15,229 (2021: £20,239) of individual grants and £3,941 (2021: £352) of institutional grants and £430 (2021: £372) to various missions.

##### **c. Volunteers**

City Praise Centre is blessed to have many volunteers who give many hours of their time in order to make the Church flourish. During 2022, over 300 members of the congregation offered hours of their time for Sunday and mid-week events, with over 30 who regularly volunteer to run community projects that the charity is connected - such as Foodbank, Street Pastors, and the Sanctuary Night Shelter. The Trustees would like to record their gratitude for their invaluable support this year.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2022**

#### **Achievements and performance**

##### **a. Review of activities**

###### **Overview**

For City Praise Centre (CPC), the year 2022 has been a year of preparation. Much work has gone into developing and improving the systems and structures of the charity to ensure the smooth operation of the administration, ministry work, and the missions of the church, as well as planning for the future, and enabling the charity to achieve its objectives as a registered charity.

The benefits of our operations being based in the Maltings (including 'The Warehouse' where the main services are held) has spurred the discussions and plans to purchase the freehold of 'The Maltings site', rather than continue to lease it. This has occurred on an accelerated timescale and is hoped to be concluded in 2023. The need to have a significant lump sum deposit naturally led to some careful consideration on the effect on potential expenditure but this had no detrimental effect on planned activities as the church giving rose significantly to meet the need! Below are some of the key achievements in the year within different church departments that reflect the way in which operational budgets are set and finances monitored:

- **Membership:** Activities that support those who consider themselves to be members of the Church
- **Maturity:** Activities that educate
- **Ministry:** Activities that enable the Church to function
- **Mission:** Activities focused on the local community and beyond
- **Worship:** Activities that encourage people to worship God

###### **Membership**

During 2022 the church saw an increase in the number of people attending services. Our weekly Sunday service attendance averaged 286 people: 230 adults and 56 children.

The year also saw an increase of people signing up for our Church App, with an average of 250 people using it quarterly over the year, enabling them to access up to date information resulting in a reduction on our reliance on printed material. Over 50 people completed a 'new-to-church' form and we successfully integrated 40 people into serving as volunteers in a church ministry. An average of 120 people volunteer each month!

The charity ended the year with around 450 members on its database. These are people who have meaningfully engaged with the ministries and mission of CPC in the last 6 months. We are blessed that a significant proportion of the membership contribute financially to the church. However, there is scope to increase participation based on the number of members.

###### **Maturity**

**Teaching** – We have continued to implement our 2020 strategic teaching review and focus on wider quarterly meta-themes based around our '5M's'. The preaching responsibility continues to be carried by a preaching team which includes the entire Eldership and additional guest preachers from inside and outside the church family on occasion.

**Prayer** – Praying for the work and ministry of the church has been key to the success in 2022. Weekly, monthly and quarterly prayer events have provided opportunity for the congregation to engage in prayers. As a conservative estimate we have seen over 700 hours of communal prayer engaged by the church in the year.

**Life Groups** – Life Groups within CPC have started to flourish with more people joining groups both on-line and in person, adding 10% more group members. Regular mention of Life Group membership in the services have helped this along with the new Ministry Hub which is a useful tool in recruiting new members. With the greater demand, a process of developing new leaders has been established. The first new leaders have begun this process adding two more groups, bringing the total to 13. These two groups have now been launched and will be given opportunities to recruit at the Ministry Hub. Publicly 'badging' all our Life Group Leaders in front of the church is planned for 2023.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2022**

#### **Achievements and performance (continued)**

##### **Ministry**

**City Kids** - Sunday morning City Kids have seen approximately 182 'check-ins' each month by regular children, an average of 6 first time visitors each week and over 100 volunteer hours in the department each month. We launched a new group 'Beginnings 3&4' in September after numbers became too high to cope in the existing group. This has created new opportunities for volunteers to lead and children to have more focussed interactions.

The trip to Carrotty Woods - a Christian activity and residential centre, was well attended by 20 kids. In addition to the many fun activities undertaken, the Gospel was preached in a vibrant and understandable way that impacted leaders as well as the children, with a youth helper giving his life to Christ.

The Safeguarding process has been streamlined this year, with a recorded 5-minute training guide for new volunteers. There is also an annual re-cap for members of the team. All groups have a 'How to?' guide before joining. DBS checks are up to date for City Kids team. The 3 yearly safeguarding conference was well attended by City Kids volunteers. The 4-person team which oversees this aspect meets regularly to discuss potential developments and to ensure procedures and practices are up to date.

**Youth** – 2022 saw a slow but steady growth at Youth, not just in numbers but in their awareness of the presence of God in their lives. Two new volunteers joined the team to lead youth activities. Our volunteers have invested at least two hours of their Friday each week and few of them have gone the extra mile, attending the Hillsong Conference with the youth. Friday nights have been exciting with developments in activities, registrations and check-ins processes, creating a safe space for young people to explore Christianity.

Here are a few statistics about Youth in 2022:

- 221 volunteer leader check-ins, equivalent of over 450 hours, or approx. £4,000 of free youth ministry
- 984 youth check-ins, utilising almost 2000 hours of young people's time engaged in positive activities, faith and relationship building.
- Over 45 youth sessions across the year excluding special events and conferences.
- Approximately 5 volunteers and 22 youths per week.
- Almost 100 different young people were reached across the year.

**Staff** – 2022 saw a reduction in numbers with two members of staff leaving CPC. This included the formal retirement of a long-standing member of the team. The development of the Operational and Pastoral teams has progressed well and allowed more focussed working for members of both teams. Behind the scenes work was completed to modernise the contracts and working conditions of the staff to bring the team into line with current good practice. These changes took effect in 2023.

##### **Premises:**

**Base Camp** – Works were scheduled to complete the last stages of our building overhaul, but due to delays with contractors this work will be completed in 2023. Smaller fire safety tasks have been completed in line with report recommendations. The external site improvements have largely been achieved using 'Community Justice' labour teams who levelled the entire area allowing for the planting of a row of windbreak trees. The courtyard space has seen a ramp installed to the City Kids entrance along with the structure for a shelter outside the kids reception.

**Maltings** – Very little major work has been undertaken in the Maltings simply due the ongoing issue of ownership. The one project that was successfully completed was the overhaul of the Lounge space to create a café-esque room which was more suitable for our needs. It was directly supported by the funding for hosting the 'Hypertension Hero's' project.

**Warehouse** – In a similar vein to the rest of the site we have focussed on essential and safety works. Over-door curtain heaters have been installed on the entrance doors to the Warehouse and safety railings mounted at several emergency exits. Landscaping along the front of the Maltings car park and relining the bays in accordance with the council agreed plans has ensured a welcoming and effective entrance.

## City Praise Centre CIO

### Trustees' Report (continued) For the Year Ended 31 December 2022

#### Achievements and performance (continued)

##### Mission

**Peas 'n' Pods** - We have seen a monthly average of 116 people attending the parents and toddler sessions. This equates to over 1,900 hours of low-cost provision to support local families.

**Schools Ministry** - Our schools work, particularly 'Why Christmas' and 'Why Easter,' successfully re-engaged school post Covid and delivered multiple 90-minute sessions to 360 pupils across Years 5 and 6. These sessions explain the real meaning of these Christian festivals. Cumulatively this equates to over 1000 hours of input for local children.

**Glow Party** – This was bursting at the seams again! Despite it being a weekday, 275 children (up from 150 in 2021) accompanied by adults, were in attendance. It was a significant outreach into our community, with one local lady stating, "I'm not sure I believe in God but I think I felt His presence in there tonight. Can I come back on Sunday?"

**Christmas Give Away** – Once again, we partnered with Westcourt Primary School. £1,137 was spent on books to ensure that each child received a Christmas gift. A dozen hampers were also distributed to families in need and a big hamper was provided for the school's staff room.

**Make Lunch** – This grew in the year as we continued working with Westcourt Primary School who helped advertise and invite families to join us for lunch during half terms. We have also had an incredible growth in the numbers of volunteers, with a team of 10 adults and 8 teenagers! This has enabled us to host 19 sessions over the year, feeding 69 people, connecting with 13 families from our local community and providing a total of 697 meals. Through Make Lunch, a new family started attending our Sunday services!

**Mission India** – We have continued providing financial support to our partners in Carmel Ministries, Eluru with regular and additional gifts totalling over £5,500 in the year. The base of regular donors to this project has reduced and this will be addressed next year to ensure the ongoing support. The Pastor went on a mission trip to India early 2023, also as part of our continued support. Some training sessions for the Bible student have been possible via Zoom during the year.

**Lunch Angels** – During the year a team of 8 volunteers provided and delivered 25 packed lunch parcels each week to sheltered home residents, home schooled families and vulnerable adults. We work closely with Gravesham Borough Council Sheltered Housing Team, Young Adults Team, Foodbank, Co Op Foodshare, Greggs and Sanctuary to forge strong links and close working relationships with the community. During 2022, we delivered 1,050 packed lunch parcels, enabled by over 700 hours of volunteer time.

**Foodbank** – The church supports practically and financially the work of Foodbank in the area – acting as a hub to issue Foodbank vouchers four days a week. During 2022, a total of over 800 Foodbank vouchers were issued from our office, with clients welcomed and offered the use of the Lounge, which is also a registered Warm Space for use by the community. Many relationships have been forged with clients connecting to church. A conservative estimate would indicate that over 6,000 individual meals were provided as a result of this partnership.

##### Worship

**Worship Team** – The worship team serve as a volunteer ministry providing sung worship to the Church every Sunday morning, as well as four worship nights in the year, other services, weddings and funerals. The team has grown to over 40 people with a variety of abilities and talents. The introduction of an 'All in' session has opened up the opportunity for new people to come and 'have a go' with the team.

**AV (Audio-Visual)** – The AV Team has worked very hard with a new annual training programme being implemented. The team strength has grown by approx. 10% and now is reliably covering all essential aspects of this ministry along with some of the optional photographic work. The digital output of the church services have received 16.9k views on YouTube which equates to over 3.5 hours of viewing each week, with a single service reaching 1.8k views.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2022**

#### **Achievements and performance (continued)**

##### **Financial review**

###### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

###### **b. Reserves policy**

The Charity had restricted funds of £376,502 (2021: £381,143) comprising principally of an endowment equivalent to the net book value of the Charity's freehold property of £370,046 (2021: £372,281). The other restricted funds at the Balance sheet date are the With Love Fund of £4,487 (2021: £3,372) and Mission India of £1,836 (2021: £5,490) and Gravesham Borough Council of £133 (2021: £nil).

The net book value of fixed assets other than the endowment are held in the Fixed Assets designated fund; the balance on this fund at 31 December 2022 was £117,327 (2021: £118,139).

Unrestricted general funds which constitute the free reserves held at the balance sheet date amounted to £622,408 (2021: £283,671). Of this, £500,000 represents a deposit for the purchase of the Maltings and Warehouse buildings. It remains our policy is to hold between 3 to 6 months of expenditure in free reserves; between £150,000 and £250,000. Virtually all the charity's income comes from member donations and the trustees are aware that prevailing economic conditions have an impact on the finances of its donors. Hence, it is imperative that sufficient funds are held as a buffer should the charity need to realign its expenditure, were there be a reduction in its income. The residual funds of £122,408 which is held for this purpose falls short of this target, but trustees are reasonably confident that the desired level of reserves should be attainable soon. Trustees and management will continue looking into ways of increasing free reserves through expanding income streams and more efficient use of its resources.

###### **c. Investment policy and performance**

The Trustees have the powers to invest the Charity's funds in any way they deem fit. No separate investments are made and reserves continue to be held in various bank accounts in accordance with the Charity's attitude towards risk.

###### **d. Finances**

Income in the year was £728,198 (2021: £536,250), the rise being primarily a result of specific effort to raise funds towards the purchase of the Maltings site. Expenditure was £394,914 (2021: £410,218) reflecting the close monitoring of costs despite inflationary pressures. This concerted effort enabled £500,000 to be paid as a deposit on the purchase of the Maltings. Until planning permission has been obtained this has been included in other debtors.

##### **Structure, governance and management**

###### **a. Constitution**

City Praise Centre CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission of England & Wales on 26 February 2016. The CIO is governed by its Constitution.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2022**

#### **Structure, governance and management (continued)**

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

##### **c. Organisational structure and decision-making policies**

The Trustees manage the Charity and meet regularly. As at the end of 2022, seven staff were employed the Pastor, Youth Pastor, Children's Ministry Coordinator, AV Manager, Administrator, Receptionist and the Operations Manager.

The Trustees delegate the day to day running of the Charity to the key management personnel – The Pastor and the Operations Manager. The remuneration of all staff is reviewed annually and is benchmarked against the remuneration of staff in charities of similar size and complexity, giving due consideration to any other unique responsibilities they are required to fulfil.

##### **d. Relationships with other charities and organisations**

**City Praise Centre:** This is a dormant charity (registered charity number: 247709) through which the Church carried out its operations and held its assets prior to transferring these to City Praise Centre CIO (registered charity number: 1160677) on 1 January 2016. It is expected that the Charity will be de-registered in due course.

**Gravesham Sanctuary CIO:** The Charity was registered in January 2019 (registered charity number: 1181817) after starting as an activity of CPC. CPC continues to provide volunteers and various support services to the charity.

**Street Pastors:** A nationwide charity (No. 1127204) that plays an active part in strengthening community life and working for safer streets. Currently, more than 300 towns and cities around the UK have a Street Pastors team. At CPC around 16 members are trained and go out on a regular basis on the streets of Gravesend.

**Trussell Trust (Food Bank):** Another national charity we support (No. 1110052). Our members regularly donate large quantities of food and help run the foodbank in Riverside, Gravesend, which is open 4 days a week.

**Gravesham Churches Together:** A local network of churches that seek to work with each other to benefit the local community. They support some of the activities we run, such as Sanctuary, while we support activities such as Food Bank, which is managed by other churches in the area. Together, we believe we are making a difference to people of all faiths and beliefs living in the area.

##### **e. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The major risk faced by the Charity is considered to be reputational which could arise from insufficient internal systems and controls, adverse publicity and non-compliance with legal and statutory regulations. These risks are mitigated through formulation of rigorous internal control systems, regular review and standardization of procedures and obtaining appropriate professional advice as required.

As a church, our activities are primarily funded by donations and offerings linked to our Sunday services. We encourage giving by standing order and signing up for gift aid, to assist with long-term planning and building reserves. We do not envisage any other substantial income streams, but we continue to look at ways to ensure our assets can be better utilised to generate income without compromising our core activities and values.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2022**

#### **Plans for future periods**

In 2023 we plan to increase our staff complement by adding a new ministry role around the children's and youth departments, and also expect to release various planned sitewide projects off the back of the completion of purchase of the Maltings and Warehouse site. These will knit the site together and create extra capacity for services and our community events.

Our community engagement is set to increase with new events (Silent Disco, etc) planned to link up with local young people and greater engagement via the full launch of the Early Intervention programme which is already in the training phase.

In addition we expect to make decisions relating to linking with a national network during 2023 which will enable significant progress in our training of pastoral staff.

## **City Praise Centre CIO**

### **Trustees' Report (continued) For the Year Ended 31 December 2022**

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**City Praise Centre CIO**

**Trustees' Report (continued)  
For the Year Ended 31 December 2022**

**Statement of Trustees' responsibilities (continued)**

**Disclosure of information to auditor**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

**Auditor**

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees on **6 JUNE 2023** and signed on their behalf by:



**O Tomori**  
Trustee

## **City Praise Centre CIO**

### **Independent Auditor's Report to the Members of City Praise Centre CIO**

#### **Opinion**

We have audited the financial statements of City Praise Centre CIO (the 'Charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2022 and of its income and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## **City Praise Centre CIO**

### **Independent Auditor's Report to the Members of City Praise Centre CIO (continued)**

#### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## City Praise Centre CIO

### Independent Auditor's Report to the Members of City Praise Centre CIO (continued)

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### *Capability of the audit in detecting irregularities, including fraud*

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the Charity and sector, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the Statement of Recommended Practice. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to management bias in accounting estimates and judgemental areas of the financial statements such. Audit procedures performed by the audit engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Performing analytical procedures with automated data analytics tools to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

## City Praise Centre CIO

### Independent Auditor's Report to the Members of City Praise Centre CIO (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's Report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Kreston Reeves LLP*

**Kreston Reeves LLP**  
Chartered Accountants  
Statutory Auditor  
Chatham Maritime

Date: 23 June 2023

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**City Praise Centre CIO**

**Statement of financial activities  
For the Year Ended 31 December 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	4	6,487	685,791	692,278	502,645
Other trading activities	5	1,589	34,331	35,920	33,605
<b>Total income</b>		<b>8,076</b>	<b>720,122</b>	<b>728,198</b>	<b>536,250</b>
<b>Expenditure on:</b>					
Charitable activities	6	22,929	371,985	394,914	410,218
<b>Total expenditure</b>		<b>22,929</b>	<b>371,985</b>	<b>394,914</b>	<b>410,218</b>
<b>Net (expenditure)/income</b>		<b>(14,853)</b>	<b>348,137</b>	<b>333,284</b>	<b>126,032</b>
Transfers between funds	12	10,212	(10,212)	-	-
<b>Net movement in funds</b>		<b>(4,641)</b>	<b>337,925</b>	<b>333,284</b>	<b>126,032</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		381,143	401,810	782,953	656,921
Net movement in funds		(4,641)	337,925	333,284	126,032
<b>Total funds carried forward</b>		<b>376,502</b>	<b>739,735</b>	<b>1,116,237</b>	<b>782,953</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 33 form part of these financial statements.

**City Praise Centre CIO**

**Balance Sheet  
As at 31 December 2022**

	<b>Note</b>	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>			
Tangible assets	9	487,373	490,420
<b>Current assets</b>			
Debtors	10	570,133	19,694
Cash at bank and in hand		72,926	288,677
		<u>643,059</u>	<u>308,371</u>
Creditors: amounts falling due within one year	11	(14,195)	(15,838)
<b>Net current assets</b>		<u>628,864</u>	<u>292,533</u>
<b>Total net assets</b>		<u><u>1,116,237</u></u>	<u><u>782,953</u></u>
<b>Charity funds</b>			
Restricted funds	12	376,502	381,143
Unrestricted funds	12	739,735	401,810
<b>Total funds</b>		<u><u>1,116,237</u></u>	<u><u>782,953</u></u>

The financial statements were approved and authorised for issue by the Trustees on 6 JUNE 2023 and signed on their behalf by:



O Tomori  
Trustee

The notes on pages 18 to 33 form part of these financial statements.

**City Praise Centre CIO**

**Statement of Cash Flows  
For the Year Ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (see note 15)	<b>(193,673)</b>	186,625
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(22,078)</b>	(40,629)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(22,078)</b>	<b>(40,629)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>(215,751)</b>	<b>145,996</b>
Cash and cash equivalents at the beginning of the year	<b>288,677</b>	142,681
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year (see note 16)</b>	<b>72,926</b>	<b>288,677</b>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 33 form part of these financial statements

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2022

#### 1. General information

City Praise Centre CIO is a charitable incorporated organisation and an exempt charity incorporated in England and Wales. The registered office is 9 - 11 Lower Higham Road, Chalk, Kent, DA12 2LY. The principal activities of the Charity are: to proclaim the good news of Jesus Christ; to advance the Christian faith; and to prevent or relieve poverty. The financial statements are presented to the nearest £.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

City Praise Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.7 Government grants**

Government grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

**2.8 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2022

#### 2. Accounting policies (continued)

##### 2.9 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% straight line
Property improvements	- 10% straight line

##### 2.10 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 2.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2022

#### 2. Accounting policies (continued)

##### 2.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 2.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

#### 3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

The charity has recognised tangible fixed assets with a carrying value of £487,373 (see note 9). These assets are stated at their cost less provision for depreciation and impairment.

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives and the residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

#### 4. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and Gift Aid	4,487	685,791	690,278	464,507
Grants	2,000	-	2,000	22,155
Government grants	-	-	-	15,983
	<u>6,487</u>	<u>685,791</u>	<u>692,278</u>	<u>502,645</u>
Total 2021	<u>25,391</u>	<u>477,254</u>	<u>502,645</u>	

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

**5. Income from other trading activities**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Fundraising	1,589	5,965	7,554	9,818
Church Manse and Hire of Premises	-	28,366	28,366	23,787
	<u>1,589</u>	<u>34,331</u>	<u>35,920</u>	<u>33,605</u>
Total 2021	<u>1,698</u>	<u>31,907</u>	<u>33,605</u>	

**6. Analysis of expenditure by activities**

	<b>Direct costs 2022 £</b>	<b>Mission activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Charitable activities	<u>369,314</u>	<u>19,600</u>	<u>6,000</u>	<u>394,914</u>	<u>410,218</u>
Total 2021	<u>385,955</u>	<u>20,963</u>	<u>3,300</u>	<u>410,218</u>	

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

Analysis of direct costs

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
CPC Campus	-	21,326	21,326	25,211
Pulpit / Hospitality	-	627	627	899
Office Expenses	-	9,699	9,699	8,511
Ministry	-	3,444	3,444	5,117
Membership	-	11,028	11,028	6,530
Maturity	-	5,396	5,396	2,265
Magnification	-	19,034	19,034	19,694
Occasional Activities	-	14,480	14,480	7,357
Resource Centre	-	263	263	207
Office Development	-	22,185	22,185	15,618
Transforming Lives for Good (TLG)	1,011	-	1,011	20,081
Makings Rent	-	75,000	75,000	100,000
Staff Costs	-	143,068	143,068	140,371
Employer's NI	-	10,962	10,962	5,173
Employer's Pension	-	6,666	6,666	6,529
Depreciation	11,339	13,786	25,125	22,392
	<u>12,350</u>	<u>356,964</u>	<u>369,314</u>	<u>385,955</u>
Total 2021	<u>31,239</u>	<u>354,716</u>	<u>385,955</u>	

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

**Mission activities**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Missions activities in conjunction with other institutions	-	3,941	3,941	352
Mission activities with individuals	10,149	5,080	15,229	20,239
Missions activities - other	430	-	430	372
	<u>10,579</u>	<u>9,021</u>	<u>19,600</u>	<u>20,963</u>
Total 2021	<u>2,675</u>	<u>18,288</u>	<u>20,963</u>	

**Support and governance costs**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<b>Total funds 2021 £</b>
Auditor's remuneration	6,000	6,000	3,300
	<u>3,300</u>	<u>3,300</u>	
Total 2021	<u>3,300</u>	<u>3,300</u>	

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2022

#### 7. Staff costs

	2022 £	2021 £
Wages and salaries	143,068	140,371
Social security costs	10,962	5,173
Pension costs	6,666	6,529
	<u>160,696</u>	<u>152,073</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
	<u>7</u>	<u>9</u>

The average headcount expressed as full-time equivalents was:

	2022 No.	2021 No.
	<u>5</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Charity was £66,288 (2021 - £55,111).

#### 8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

		2022 £	2021 £
Mr Graeme Baldwin	Remuneration	40,350	9,214
	Pension contributions paid	4,551	453

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

**9. Tangible fixed assets**

	Freehold property £	Long-term leasehold property £	Leasehold property imprs £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 January 2022	557,893	84,765	53,014	53,900	749,572
Additions	9,104	1,239	2,896	8,839	22,078
At 31 December 2022	<u>566,997</u>	<u>86,004</u>	<u>55,910</u>	<u>62,739</u>	<u>771,650</u>
<b>Depreciation</b>					
At 1 January 2022	185,612	11,937	19,372	42,231	259,152
Charge for the year	11,339	3,440	5,591	4,755	25,125
At 31 December 2022	<u>196,951</u>	<u>15,377</u>	<u>24,963</u>	<u>46,986</u>	<u>284,277</u>
<b>Net book value</b>					
At 31 December 2022	<u><u>370,046</u></u>	<u><u>70,627</u></u>	<u><u>30,947</u></u>	<u><u>15,753</u></u>	<u><u>487,373</u></u>
At 31 December 2021	<u><u>372,281</u></u>	<u><u>72,828</u></u>	<u><u>33,642</u></u>	<u><u>11,669</u></u>	<u><u>490,420</u></u>

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

**10. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>519,080</b>	-
Prepayments and accrued income	<b>51,053</b>	19,694
	<b>570,133</b>	<b>19,694</b>

included within other debtors is £516,870 relating to deposit and legal fees on the purchase of the Maltings property.

**11. Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	<b>3,041</b>	3,949
Accruals and deferred income	<b>11,154</b>	11,889
	<b>14,195</b>	<b>15,838</b>

**Deferred income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 January 2021	<b>221</b>	3,084
Resources deferred during the year	<b>170</b>	221
Amounts released from previous years	<b>(221)</b>	(3,084)
<b>Deferred income at 31 December 2022</b>	<b>170</b>	<b>221</b>

City Praise Centre CIO

Notes to the Financial Statements  
For the Year Ended 31 December 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
The Maltings Property Fund	45,311	-	(10,346)	11,735	46,700
The Maltings Fixed Asset Fund	72,828	-	(3,440)	1,239	70,627
	<u>118,139</u>	<u>-</u>	<u>(13,786)</u>	<u>12,974</u>	<u>117,327</u>
<b>General funds</b>					
General Funds	<u>283,671</u>	<u>720,122</u>	<u>(358,199)</u>	<u>(23,186)</u>	<u>622,408</u>
<b>Total Unrestricted funds</b>	<u>401,810</u>	<u>720,122</u>	<u>(371,985)</u>	<u>(10,212)</u>	<u>739,735</u>
<b>Restricted funds</b>					
Endowed Property Fund	372,281	-	(11,339)	9,104	370,046
With Love Fund	3,372	1,589	(474)	-	4,487
Mission India Fund	5,490	4,487	(9,249)	1,108	1,836
Gravesham B.C.	-	2,000	(1,867)	-	133
	<u>381,143</u>	<u>8,076</u>	<u>(22,929)</u>	<u>10,212</u>	<u>376,502</u>
<b>Total of funds</b>	<u>782,953</u>	<u>728,198</u>	<u>(394,914)</u>	<u>-</u>	<u>1,116,237</u>

City Praise Centre CIO

Notes to the Financial Statements  
For the Year Ended 31 December 2022

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Assets Fund	38,664	-	(7,844)	14,491	45,311
The Maltings Fixed Asset Fund	62,680	-	(3,390)	13,538	72,828
	<u>101,344</u>	<u>-</u>	<u>(11,234)</u>	<u>28,029</u>	<u>118,139</u>
<b>General funds</b>					
General Funds	180,051	509,161	(365,070)	(40,471)	283,671
	<u>180,051</u>	<u>509,161</u>	<u>(365,070)</u>	<u>(40,471)</u>	<u>283,671</u>
<b>Total Unrestricted funds</b>	<u>281,395</u>	<u>509,161</u>	<u>(376,304)</u>	<u>(12,442)</u>	<u>401,810</u>
<b>Restricted funds</b>					
Endowed Property Fund	370,839	-	(11,158)	12,600	372,281
With Love Fund	3,371	1,698	(1,539)	(158)	3,372
Mission India Fund	1,316	5,310	(1,136)	-	5,490
Gravesham B.C.	-	20,081	(20,081)	-	-
	<u>375,526</u>	<u>27,089</u>	<u>(33,914)</u>	<u>12,442</u>	<u>381,143</u>
	<u>375,526</u>	<u>27,089</u>	<u>(33,914)</u>	<u>12,442</u>	<u>381,143</u>
<b>Total of funds</b>	<u>656,921</u>	<u>536,250</u>	<u>(410,218)</u>	<u>-</u>	<u>782,953</u>

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

**Designated Funds**

Fixed Assets Fund - This fund represents the net book value of the Charity's non-property fixed assets.

The Maltings Fixed Assets Fund - This fund represents the net book value of the Charity's leasehold improvements in respect of the leased property at The Maltings.

**Restricted Funds**

Endowed Property Fund - These funds represent the net book value of the Charity's main premises at 9 - 11 Lower Higham Road, which is held as a permanent endowment. Depreciation is charged to this fund in accordance with the method identified within note 2.9 to the financial statements.

With Love Fund - These are funds which have been collected in order to assist the poor and disadvantaged in our community.

Mission India Fund - This fund was established to provide financial and missionary support to Christian Ministries in India, especially Carmel Ministries in Eluru, India.

National Lottery Community Fund grant - These funds were part of a Covid-19 emergency funding application called 'Make Lunch' which was funding to spend on the kitchen facilities.

**13. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	118,139	-	(13,786)	12,974	117,327
General funds	283,671	720,122	(358,199)	(23,186)	622,408
Restricted funds	381,143	8,076	(22,929)	10,212	376,502
	<b>782,953</b>	<b>728,198</b>	<b>(394,914)</b>	<b>-</b>	<b>1,116,237</b>

**Summary of funds - prior year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	101,344	-	(11,234)	28,029	118,139
General funds	180,051	509,161	(365,070)	(40,471)	283,671
Restricted funds	375,526	27,089	(33,914)	12,442	381,143
	<b>656,921</b>	<b>536,250</b>	<b>(410,218)</b>	<b>-</b>	<b>782,953</b>

City Praise Centre CIO

Notes to the Financial Statements  
For the Year Ended 31 December 2022

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	370,046	117,327	487,373
Current assets	6,456	636,603	643,059
Creditors due within one year	-	(14,195)	(14,195)
<b>Total</b>	<b>376,502</b>	<b>739,735</b>	<b>1,116,237</b>

Analysis of net assets between funds - prior year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	372,281	118,139	490,420
Current assets	8,862	299,509	308,371
Creditors due within one year	-	(15,838)	(15,838)
<b>Total</b>	<b>381,143</b>	<b>401,810</b>	<b>782,953</b>

**City Praise Centre CIO**

**Notes to the Financial Statements  
For the Year Ended 31 December 2022**

**15. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income for the year (as per Statement of Financial Activities)	<b>333,284</b>	126,032
<b>Adjustments for:</b>		
Depreciation charges	<b>25,125</b>	22,392
Decrease/(increase) in debtors	<b>(550,439)</b>	34,108
Increase/(decrease) in creditors	<b>(1,643)</b>	4,093
<b>Net cash provided by/(used in) operating activities</b>	<b>(193,673)</b>	186,625

**16. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>72,926</b>	288,677
<b>Total cash and cash equivalents</b>	<b>72,926</b>	288,677

**17. Analysis of changes in net debt**

	<b>At 1 January 2022</b>	<b>Cash flows</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>288,677</b>	<b>(215,751)</b>	<b>72,926</b>
	<b>288,677</b>	<b>(215,751)</b>	<b>72,926</b>

## City Praise Centre CIO

### Notes to the Financial Statements For the Year Ended 31 December 2022

#### 18. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £6,666 (2021 - £6,529). At the Balance sheet date there were contributions outstanding amounting to £Nil (2021 - £1,078).

#### 19. Operating lease commitments

At 31 December 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	98,000	98,000
Later than 1 year and not later than 5 years	392,000	392,000
Later than 5 years	1,478,167	1,576,167
	<u>1,968,167</u>	<u>2,066,167</u>

#### 20. Related party transactions

During the financial year the Trustees made cumulative donations to the Charity amounting to £34,680 (2021 - £30,920).

During the financial year the Trustees family members made cumulative donations to the Charity amounting to £196,752 (2021 - £145,308).

M Bourne, sister of R Lindsay, Trustee, is employed by the Charity. M Bourne's appointment was made before R Lindsay was appointed as a Trustee and therefore she was not involved in the decision-making process regarding appointment. M Bourne is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to R Lindsay.

£625 was paid to Brindley & Son for work completed at Base Camp. Brindley & Son is owned by Stephen Brindley who is the brother in law of Ruth Lindsay (Trustee). Ruth Lindsay was not involved in the decision to use Brindley & Son for supply.

**CITY PRAISE CENTRE CIO**

England & Wales - Charity number 1160677

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# Accounts

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**Charity number: 1160677**

**City Praise Centre CIO**

**Trustees' report and financial statements**

**for the year ended 31 December 2021**

## City Praise Centre CIO

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## City Praise Centre CIO

### Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 31 December 2021

<b>Trustees</b>	Mrs Tessy Ojo CBE Mr Michael Collins (resigned 8 February 2021) Mr Olayinka Tomori Mrs Ruth Lindsay (appointed 8 February 2021) Mr Olufemi Lakeru (appointed 12 September 2021) Mr Graeme Baldwin (appointed 3 October 2021)
<b>Charity registered number</b>	1160677
<b>Principal office</b>	9-11 Lower Higham Road Chalk Kent DA12 2LY
<b>Key management personnel</b>	Graeme Baldwin, Pastor Kwamena Beecham, Financial Accountant
<b>Independent auditor</b>	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ

## **City Praise Centre CIO**

### **Trustees' report for the year ended 31 December 2021**

The Trustees present their annual report together with the audited financial statements of the Charity for the year from 1 January 2021 to 31 December 2021.

The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

### **Objectives and activities**

#### **a. Policies and objectives**

1. To proclaim the good news of Jesus Christ and to advance the Christian faith through City Praise Centre (the "Church") for the benefit of the public in accordance with the doctrines in particular but not exclusively by:
  - providing and maintaining places of worship for members of the Church and the Christian community;
  - communicating Christian principles and lifestyle as taught in the Bible,
  - training Christians for ministry and service within the Church and wider world; and
  - partnering with other churches, faiths and Christian organisations to enlighten others about the Church and its doctrines.
2. The prevention or relief of poverty anywhere in the world by providing or assisting in the provision of practical assistance and support to the poor and disadvantaged.

The primary activities of the Charity include running church services and events for the furtherance of the Christian faith in accordance with the teachings of Jesus Christ. These are carried out firstly for the benefit of the local community and then for other communities around the world as our resources permit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Details of the activities undertaken to fulfil this are explained in the "Achievements and Performance" section of this report.

#### **b. Grant-making policies**

City Praise Centre CIO continued its policy of small gift donations as needs arise to both local and worldwide recipients. This year, grants amounted to £20,963 (2020: £17,795) comprising £20,239 (2020: £17,116) of individual grants and £352 (2020: £300) of institutional grants and £372 (2020: £379) to various missions.

#### **c. Volunteers**

City Praise Centre is blessed to have many volunteers who give many hours of their time in order to make the Church flourish. About 323 members of the congregation offer hours of their time for Sunday and mid-week events, with 30 or more who regularly volunteer on our community projects such as Foodbank, Street Pastors and the Sanctuary Night Shelter when they have been able to operate during 2021. The Trustees would like to record their thanks for their invaluable support this year.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2021

#### Achievements and performance

##### a. Review of activities

###### Overview

For CPC, along with the rest of the UK, 2021 has been a year full of dynamic change. With ever changing rules regarding Covid-19 safety, we have been continually seeking to adjust our work practice to provide our key services to our local community. The impact of Covid-19 will be seen across the life of the church, yet City Praise Centre CIO continues to achieve its objects as registered with the Charity Commission and has flourished in some areas even whilst battling these difficult circumstances. Our objects state that our focus is in proclaiming the good news of Jesus Christ; to advance the Christian faith for the benefit of the public; the prevention or relief of poverty; and to support the poor and disadvantaged.

Operating from the Maltings (including "the Warehouse" where the main services are held) has influenced every aspect of our activities, achievements, and performance in 2021. Below are some of the key achievements in the year within different church departments that reflect the way in which budgets are set and finances monitored:

- Membership: Activities that support those who consider themselves to be members of the Church
- Maturity: Activities that educate
- Ministry: Activities that enable the Church to function
- Mission: Activities focused on the local community and beyond
- Worship: Activities that encourage people to worship God

###### Membership

The structural changes in church operation, embracing a hybrid model from 2020, does make statistics less simple to quantify. However, whilst introducing strong policies to ensure that our membership database truly reflects those who actually engage and connect in a given 6-month period I am delighted to say that we ended 2021 with 420 members.

Of these our financial breakdown highlights that approx. 70 identifiable givers currently give over £1,000 per year to the work of CPC. Furthermore approx. 50% of these give more than £2,500 to the church, which makes up 75% of our total income. This suggests that there is a strong core of dedicated givers that are committed to the values and ministry of CPC. However, there is scope to broaden the giving pool based on the number of members.

###### Maturity

Teaching – We have continued to implement our 2020 strategic teaching review and focus on wider quarterly meta-themes based around our '5M's'. The preaching responsibility continues to be carried out by a preaching team which includes the entire Eldership and additional guest preachers from inside and outside the church family on occasion.

Prayer – Our Prayer Team have continued to meet regularly (and at times virtually) to pray. We have reinforced prayer in our regular service pattern, with positive results. In addition, we have launched regular bi-monthly 'Prayer Nights' and also Worship Nights. These alternate on the first Wednesday of each month and provide opportunity for depth that simply isn't available in a regular Sunday service which naturally has many other elements.

Life Groups – Our Life Groups have embraced the new environment with various groups moving to a hybrid model, in person and online discussion facilitated by wide-angle cameras and suitable microphones all routed through video-conferencing software. Most groups have made steps back to in person meeting, although some of the new 'online only' groups have also flourished. The new ethos of empowering group leaders and trusting them to lead their groups study is already well embedded. Groups are no longer required to mirror the Sunday teaching of the church, but to 'scratch' where their group is 'itching' whilst having access to a library of quality resources covering theology to church history, topical studies to single book exposition.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2021

#### Achievements and performance (continued)

##### Ministry

**City Kids** – This significant and broad ministry has bounced back once rules were finally relaxed and has made great strides to regain the momentum it had before lockdown, and even more.

Safeguarding has been streamlined this year, seeing a recorded 5-minute training guide for new volunteers. All groups have a “How to?” guide before joining. DBS checks are up to date for City Kids team. The 3 yearly safeguard conference is booked for May and is already seeing good levels of sign-ups.

Sunday Morning City Kids has a superb “buzz” around the City Kids team at the moment. We are made up of approx. 50% youth team and 50% adult team, this has seen a really good dynamic during sessions.

T1 (Yr7-8) This group is currently receiving approx. 15 young “tweenagers” each Sunday, they are a vibrant mature and dependable team led by Jummy Poku.

Quest/Engage (Yr2-5) Our largest group and team sees approx. 30 children each Sunday. We have taken back leadership of the Kids worship which has seen a large number of youth team step up and confidently and vibrantly lead kids' worship. The children are engaged and enthusiastically praising God. We have a large team that is dedicated and prepared to lead each Sunday, it is a joy to see!

Beginnings (0-2's) This group is functioning very well with healthy and dedicated team members. Although teaching this age is not easy, we believe that God's word is being planted.

Carrot Wood has been booked for 2022 after 2 years of Covid-19 spoiling the fun! We are excited to have booked Olly Goldenberg to lead the weekend....

Glow Party was off the scale in 2021, we were bursting at the seams (over 150 guests) and ran out of party bags!! Although stressful to organise it was a super time of outreach to our community! We would particularly like to draw attention to the City Kids worship team that did a spectacular job of leading worship.

**Youth** – 2021 was a great year for City Youth. Being able to come back and reconnect was very important for many of our young people. However, we found that, some of the group that was attending before Covid-19 haven't come back. It seems we have lost those young people. During Covid-19 we kept in contact with everyone, however coming back is not in their plans.

In the meantime, we continue to serve the younger and new members coming, meeting at 6pm in the Upper room for some quality time together and our service starts at 7:30pm. We are very grateful for the youth leaders we have, they are enthusiastic and full of energy.

Sadly, as lockdown 2.0 hit we had to readjust our plans. However, due to better restrictions, we were able to continue the Youth services by broadcasting online. We were unsure how this would go, however, we saw new leaders stepping up and new ideas being birthed! We have had a reasonable number of views on YouTube which was a joyful surprise, and we are hoping to develop this as we move into 2022.

**Staff** – 2021 was a stable year for the staff team, despite the church having to access the government furlough scheme for several staff members during the early part of the year. The biggest change has been the formal creation of Operational and Pastoral teams. Kwamena Beecham has taken on the initial leadership of the Operational team, managing its dedicated team members (David Willing, Mary Bourne, Surbs Mahey and Sam Griffiths) with focussed staff meetings and 121's. This has created the space for Graeme Baldwin to take on the focussed leadership of the Pastoral Staff, reducing the operational distractions and 121's and instead meeting with Kwamena Beecham regularly to ensure continuity between the teams. The changes to staff meetings have freed up more time for focussed work, whilst maintaining close working relationships between both teams and all team members.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2021

#### Achievements and performance (continued)

2021 saw the final resolution of the temporary changes to staff hours / wages (made in response to the financial difficulties in 2018-20) with some staff choosing to remain on reduced hours, others seeing their full hours / wages restored. We are very grateful for the grace and good will of the staff during this time and the efforts they have gone to as CPC rebalanced budgets and prepared for the future.

The only staff change was the formal appointment of Graeme Baldwin as Pastor in October 2021. This is a smooth transition as he has been operating in this capacity as Associate Pastor since the departure of Pastor Tom. Graeme is assisted and supported in this role by the rest of the Eldership team consisting of Mike Collins, Stephen Ojo and Bruna Willing.

**Premises** – We have continued to complete the backlog of maintenance on our church campus.

**Base Camp** – We have completed the window replacements in Base Camp – the site now has full double glazing with suitable ventilation. The aged alarm system has been replaced and the new alarm is connected to the system that covers the entire site. In addition, works have started to clear and secure the bank at the end of the Base Camp car park. Using 'Community Justice' labour teams we are in process to install a retaining gabion wall and level the entire area before planting a row of windbreak trees.

**Maltings** – Early in 2021 we undertook restorative works to make safe the foyer flooring, replacing deformed and loose tiles with a new carpeted floor section. In the Upper Room we completed the transformation from former office space to large community space. Additional storage was constructed by Paul Bradley and Robert Russell, new lighting and sounds was installed by David Willing and Sam Griffiths. Most significantly we received £20k of Lottery funding to completely rebuild and kit out a catering kitchen for this space, with the specified aim of catering for those hungry in our local community through Make Lunch.

**Warehouse** – The return to regular services in the Warehouse prompted numerous works to be undertaken. Across the year we totally remodelled the toilet facilities creating a disabled toilet/changing room along with dedicated men's cubicle, ladies cubicle and 'spare' cubicle. On the outside wall of the Warehouse, we installed a 4m high steel trussing cross, with LED lighting, which now clearly identifies this as the site of a church and has been a talking point with local residents and even featured in local photography groups.

#### Mission

**Peas 'n' Pods** - Peas 'n' Pods has gone from strength to strength. We have seen numbers nearly up to 60 on Wednesday mornings. There has been positive crossover with other church activities eg Christmas services and Sunday Funday. Our toddler Christmas, Easter and Harvest services are keenly attended. We continue to prayerfully look to provide practical links for our families eg foodbank and prayer.

**Schools Ministry** - Schools work, Why? Christmas and Why? Easter is running well with support from Unite. Schools have also signed up for year groups that missed out due to Covid-19, so we are presenting to multiple years. Additionally, we have joined a dedicated prayer group that supports Westcourt Primary school. This has already led to various ministry ideas in development for 2022.

**Christmas Give Away** - For the 2021 Christmas give away, we partnered with Westcourt Primary School and Abaana in Uganda, a charity which we have a growing connection with. £750 of funds for the school enabled all families in need to be gifted supermarket gift cards of £25. We sent £2,300 to Abaana to directly support the school and missions work that we had heard about earlier in the year.

**Make Lunch** – 2021 was a difficult year for Make Lunch. Seasonal restrictions, the relocation from Kings Farm, fear of mixing and catching Covid-19 and the various community support programmes led to very low numbers attending sessions. Additionally we were unable to run various normal Make Lunch sessions due to the building work to construct the new kitchen facilities in the Maltings Upper Room. Working closely with TLG (Transforming Lives for Good) the parent organisation behind Make Lunch, and forging stronger links with local schools we are confident that Make lunch attendance will bounce back in 2022.

**Trustees' report (continued)**  
for the year ended 31 December 2021

**Achievements and performance (continued)**

**Mission India** – We have continued to financially support our partners in Carmel Ministries, Eluru, throughout the year with regular and additional gifts. Sadly, no other trips / activities have been possible, although having embraced technology Graeme Baldwin now delivers training sessions to the Bible School students via Zoom on a regular basis. We are hoping to travel with just 1 or 2 staff members in 2022 before a small team may go in 2023.

**Lunches** – Following on from the success of Lockdown Lunches in 2020 in 2021 we were asked by Gravesham Borough Council (GBC) to support their most vulnerable residents. Lockdown clearly highlighted the need for this support. In June 2021 we agreed the Lockdown Lunches, now known as Lunch Angels, be featured as a weekly ministry providing 45 packed lunches to a mixture of those in sheltered housing and vulnerable families within the community.

This was seed funded at £25 a month, allowing us to raise funds to finance it. For the year 2021 we secured funding in the region of £2,000 of which £1,000 was secured for 'Make Lunch'. We secured a further £240 for the Lunch Angels staff and volunteers' cost. We also applied to Foodshare for CoOp collections every week to top up the packed lunches.

The Lunch Angels team were awarded the 'Community Award' at the Civic Award Ceremony to highlight the work around community support, and were invited to the 'Mayors Volunteers Thank You Garden Party' in appreciation for the community work we were doing. The Christmas Edition of the council's Your Borough Magazine ran a feature on the award winning 'Lunch Angels' providing support over the Winter months.

The work behind the scenes has been astounding. We have been building strong links, working closely with Gravesham Borough Council's Sheltered Home team, Vulnerable Young Adults Team, Schools, local councillor's, Foodbank, Sanctuary, local supermarkets, CPC members, Churches Together, Gravesend Gurdwara, local businesses, and local people, with a heart to serve and support this wonderful ministry at work.

We have a marvellous team of committed volunteers from CPC and Churches Together as well as individuals with a heart to serve, preparing the packed lunches and delivering to the homes. This work has continued across the year and will remain in place at least until the end of Covid-19. The Lunches give us an opportunity to connect and pray with the people. Church flyers are included in the packed lunches allowing people to connect with us if they so desire.

**Worship**

**Worship Team** – In 2021 the worship team have been working hard leading the church in sung worship for all Sunday services and introducing worship nights every other month. We have now gone back to normal practices after lockdown and introduced an open invitation to a 'Jam' session each week in the prayer room, allowing our Musical Directors to play an enhanced role, using their musical talents. With a growth in members the team now has developed detailed ministry documentation to help the team thrive.

**AV (Audio-Visual)** – The AV Team has worked very hard on the last year, learning, adapting, and growing as a team. We are still in the rebuilding process since losing a few members of the team last year. Our sound desk has been upgraded and we have been trying to change things on a monthly basis, so the team don't get comfortable and are used to being flexible.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **City Praise Centre CIO**

### **Trustees' report (continued) for the year ended 31 December 2021**

#### **b. Reserves policy**

The Charity had restricted funds of £381,143 (2020: £375,526) comprising principally of an endowment equivalent to the net book value of the Charity's freehold property of £372,281 (2020: £370,839). The other restricted funds at the Balance sheet date are the With Love Fund of £3,372 (2020: £3,371) and Mission India of £5,490 (2020: £1,316).

The net book value of fixed assets other than the endowment are held in the Fixed Assets designated fund; the balance on this fund at 31 December 2021 was £118,139 (2020: £101,344).

Unrestricted funds, excluding designated funds, which constitute the free reserves held at the balance sheet date amounted to £283,671 (2020: £180,051). It remains our policy to hold approximately £250,000. This is to maintain sufficient level of reserves to enable the charity to continue operating; the present level of reserves are currently adequate for this purpose but given the nature of our activities and the levels of uncertainty, especially with the pandemic, the desire is to have reserve levels closer to the 6 month target. The church also envisages that there will be a need to designate funds towards specific projects in the near future. To ensure the church can actively pursue its goals effectively, effort will be put in to continue building the levels of free reserves over the coming years so we are able to be in a strong position to embrace future opportunities.

#### **c. Investment policy and performance**

The Trustees have the powers to invest the Charity's funds in any way they deem fit. No separate investments are made and reserves continue to be held in various bank accounts in accordance with the Charity's attitude towards risk.

#### **d. Finances**

Income in the year was £536,250 (2020: £498,463), the rise being primarily a result of increased unrestricted donations and funds received through the government furlough grant of £15,983 (2020: £36,661). Expenditure has slightly increased to £410,218 (2020: £409,727) which is comparable to prior years. In 2021, savings arose from curtailed services due to Covid-19, a reduction in headcount and reduction in hours for some staff, and concerted effort by the leadership to manage costs.

The planned steps to diversify income streams has not been realised due to the pandemic. However, we remain grateful to God for a stable financial position at the end of the year.

### **Structure, governance and management**

#### **a. Constitution**

City Praise Centre CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission of England & Wales on 26 February 2016. The CIO is governed by its Constitution.

#### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2021

#### Structure, governance and management (continued)

##### c. Organisational structure and decision-making policies

The Trustees manage the Charity and meet regularly. As at the end of 2021, nine staff were employed the Pastor, Youth Pastor, Children's Pastor, Pastoral Care Coordinator, Kids and Youth Community Worker, AV Technician, Administrator, Receptionist and the Financial Accountant.

The Trustees delegate the day to day running of the Charity to the key management personnel. Their remuneration is reviewed annually and is benchmarked against the remuneration of staff in charities of similar size and complexity with due consideration given to any other unique responsibilities they are required to fulfil.

Following Pastor Tom's departure in 2020, the Associate Pastor, Graeme Baldwin, has led the church in accordance with his role and in 2021 was asked to formally accept the role of Pastor.

##### d. Relationships with other charities and organisations

City Praise Centre: This is a dormant charity (registered charity number: 247709) through which the Church carried out its operations and held its assets prior to transferring these to City Praise Centre CIO (registered charity number: 1160677) on 1 January 2016. It is expected that the Charity will be de-registered in due course.

Gravesham Sanctuary CIO: The Charity was registered in January 2019 (registered charity number: 1181817) after starting as an activity of CPC. CPC continues to provide volunteers and various support services to the charity.

Street Pastors: A nationwide charity (No. 1127204) that plays an active part in strengthening community life and working for safer streets. Currently, more than 300 towns and cities around the UK have a Street Pastors team. At CPC around 16 members are trained and go out on a regular basis on the streets of Gravesend.

Trussell Trust (Food Bank): Another national charity we support (No. 1110052). Our members regularly donate large quantities of food and help run the foodbank in Riverside, Gravesend, which is open 4 days a week.

Gravesham Churches Together: A local network of churches that seek to work with each other to benefit the local community. They support some of the activities we run, such as Sanctuary, while we support activities such as Food Bank, which is managed by other churches in the area. Together, we believe we are making a difference to people of all faiths and beliefs living in the area.

##### e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The major risk faced by the Charity is considered to be reputational which could arise from insufficient internal systems and controls, adverse publicity and non-compliance with legal and statutory regulations. These risks are mitigated through formulation of rigorous internal control systems, regular review and standardization of procedures and obtaining appropriate professional advice as required.

2021 has provided a 'stress test' of our financial structure and highlighted the weakness of our finances being overwhelmingly supported by Sunday offerings. A pivot to encourage standing orders, significant emphasis placed on securing gift aid, careful reduction in cost and receiving furlough contributions from HMRC has resulted in an increase in our reserves of £126,032.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2021

#### Plans for future periods

2021 has been an exceptionally challenging year, yet such dramatic circumstances cannot fail to present fresh opportunities to re-engage more effectively with those in need in our community, reassess our vision and medium-term plans and look again at our leadership structure and staffing assumptions. We will seek to lock in some of the dramatic savings that have been made during 2021, whilst building a stronger relational base both within the church and local communities. This will make effective use of the facilities we have and our location on the corner of 4 identifiable estates.

The church has embraced the challenge of digital ministry and as a result we plan to continue our provision 'post Covid-19' operating a hybrid model of church, physical services and digital interaction as a consistent norm. Naturally we will be looking to increasing income through improved giving and completing the delayed process of diversifying our income streams by making use of our property known as Base Camp.

Despite the challenges of 2021, God has been good to us and blessed us through! We rely on God's grace and remain optimistic of our ability to thrive and play a key and increasing role within the local Christian community into the future.

#### Covid-19

Covid-19 has had some of the most profound impacts upon church life imaginable. The forced closure of services and buildings made various forms of ministry impossible due to prolonged lockdown and restrictions on social interaction. This compelled a fundamental re-examination of our plans, purposes and procedures. Many departments were effectively shut for most of 2020 and this was still ongoing to varying degrees in 2021. Methods of ministry have had to evolve or be laid aside. Our operation of buildings as offices, community spaces and venues for ministry activity have been hugely curtailed and changed quite significantly.

We have fully embraced the Covid-19 secure principles to ensure the lowest possible risk of transmission across our campus and activities. From March 2020, all services went online via YouTube, Life Groups migrated to Zoom and the staff established working from home as the norm with the benefit of flexible IT and Office 365. As the first lockdown lifted we installed screens, sanitizer stations and one way systems in line with rigorous risk assessments and gradually started bringing back staff who had been placed into the government furlough scheme. Sadly the second, and eventually in 2021, third lockdown saw some of the this progress undone and all staff did not come back fully until summer 2021.

Covid-19 could have placed considerable pressures on the finances, however the restructuring and cost reduction exercises mentioned earlier in this report, led to 2021 being a turnaround year in our operating finances and has been a blessing, albeit in heavy disguise.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2021

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

#### Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees on **6 JUNE 2022** and signed on their behalf by:

**O Tomori**  
Trustee

## City Praise Centre CIO

### Independent auditor's report to the Members of City Praise Centre CIO

#### Opinion

We have audited the financial statements of City Praise Centre CIO (the 'Charity') for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## City Praise Centre CIO

### Independent auditor's report to the Members of City Praise Centre CIO (continued)

#### Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of City Praise Centre CIO (continued)

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the Charity and sector, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011 and the Statement of Recommended Practice. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Audit procedures performed by the audit engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Independent auditor's report to the Members of City Praise Centre CIO (continued)**

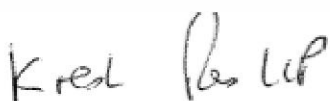
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Kreston Reeves LLP**  
Chartered Accountants  
Statutory Auditor  
Chatham Maritime

Date: 6 June 2022

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

City Praise Centre CIO

Statement of financial activities  
for the year ended 31 December 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	25,391	477,254	502,645	476,862
Other trading activities	4	1,698	31,907	33,605	21,601
<b>Total income</b>		<b>27,089</b>	<b>509,161</b>	<b>536,250</b>	<b>498,463</b>
<b>Expenditure on:</b>					
Charitable activities	5	33,914	376,304	410,218	409,727
<b>Total expenditure</b>		<b>33,914</b>	<b>376,304</b>	<b>410,218</b>	<b>409,727</b>
<b>Net (expenditure)/income</b>		<b>(6,825)</b>	<b>132,857</b>	<b>126,032</b>	<b>88,736</b>
Transfers between funds	11	12,442	(12,442)	-	-
<b>Net movement in funds</b>		<b>5,617</b>	<b>120,415</b>	<b>126,032</b>	<b>88,736</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		375,526	281,395	656,921	568,185
Net movement in funds		5,617	120,415	126,032	88,736
<b>Total funds carried forward</b>		<b>381,143</b>	<b>401,810</b>	<b>782,953</b>	<b>656,921</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

City Praise Centre CIO

Balance sheet  
as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	8	490,420	472,183
<b>Current assets</b>			
Debtors	9	19,694	53,802
Cash at bank and in hand		288,677	142,681
		<u>308,371</u>	<u>196,483</u>
Creditors: amounts falling due within one year	10	(15,838)	(11,745)
<b>Net current assets</b>		<u>292,533</u>	<u>184,738</u>
<b>Total net assets</b>		<u><u>782,953</u></u>	<u><u>656,921</u></u>
<b>Charity funds</b>			
Restricted funds	11	381,143	375,526
Unrestricted funds	11	401,810	281,395
<b>Total funds</b>		<u><u>782,953</u></u>	<u><u>656,921</u></u>

The financial statements were approved and authorised for issue by the Trustees on *6 June 2022* and signed on their behalf by:

**O Tomori**  
Trustee

The notes on pages 18 to 32 form part of these financial statements.

**City Praise Centre CIO**

**Statement of cash flows  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (see note 14)	186,625	102,106
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(40,629)	(14,109)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	(40,629)	(14,109)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	145,996	87,997
Cash and cash equivalents at the beginning of the year	142,681	54,684
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year (see note 15)</b>	288,677	142,681
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 32 form part of these financial statements

## City Praise Centre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### 1. General information

City Praise Centre CIO is a charitable incorporated organisation and an exempt charity incorporated in England and Wales. The registered office is 9 - 11 Lower Higham Road, Chalk, Kent, DA12 2LY. The principal activities of the Charity are: to proclaim the good news of Jesus Christ; to advance the Christian faith; and to prevent or relieve poverty.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

City Praise Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the financial statements  
for the year ended 31 December 2021**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.7 Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.8 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Notes to the financial statements  
for the year ended 31 December 2021

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% straight line
Property improvements	- 10% straight line

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2021

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and Gift Aid	5,310	459,197	464,507	440,181
Grants	20,081	2,074	22,155	20
Government grants	-	15,983	15,983	36,661
	<u>25,391</u>	<u>477,254</u>	<u>502,645</u>	<u>476,862</u>
Total 2020	<u>13,280</u>	<u>463,582</u>	<u>476,862</u>	

4. Income from other trading activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	1,698	8,120	9,818	6,795
Church Manse and Maltings hire	-	23,787	23,787	14,806
	<u>1,698</u>	<u>31,907</u>	<u>33,605</u>	<u>21,601</u>
Total 2020	<u>1,715</u>	<u>19,886</u>	<u>21,601</u>	

5. Analysis of expenditure by activities

	Direct costs 2021 £	Mission activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	<u>385,955</u>	<u>20,963</u>	<u>3,300</u>	<u>410,218</u>	<u>409,727</u>
Total 2020	<u>387,702</u>	<u>17,795</u>	<u>4,230</u>	<u>409,727</u>	

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2021

Analysis of direct costs

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
CPC Campus	-	25,211	25,211	19,062
Pulpit / Hospitality	-	899	899	415
Office Expenses	-	8,511	8,511	8,629
Ministry	-	5,117	5,117	2,825
Membership	-	6,530	6,530	3,694
Maturity	-	2,265	2,265	3,950
Magnification	-	19,694	19,694	20,376
Occasional Activities	-	7,357	7,357	2,921
Resource Centre	-	207	207	167
Office Development	-	15,618	15,618	12,765
National Lottery Community Fund grant expenditure	20,081	-	20,081	-
Maltings Rent	-	100,000	100,000	115,000
Staff Costs	-	140,371	140,371	157,174
Employer's NI	-	5,173	5,173	10,740
Employer's Pension	-	6,529	6,529	7,339
Depreciation	11,158	11,234	22,392	22,645
	<u>31,239</u>	<u>354,716</u>	<u>385,955</u>	<u>387,702</u>
Total 2020	<u>27,012</u>	<u>360,690</u>	<u>387,702</u>	

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2021

Mission activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Missions activities in conjunction with other institutions	-	352	352	300
Mission activities with individuals	2,303	17,936	20,239	17,116
Missions activities - other	372	-	372	379
	<u>2,675</u>	<u>18,288</u>	<u>20,963</u>	<u>17,795</u>
Total 2020	<u>10,322</u>	<u>7,473</u>	<u>17,795</u>	

Support and governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Auditors' remuneration	3,300	3,300	3,030
Auditors' remuneration - non-audit	-	-	1,200
	<u>3,300</u>	<u>3,300</u>	<u>4,230</u>
Total 2020	<u>4,230</u>	<u>4,230</u>	

## City Praise Centre CIO

### Notes to the financial statements for the year ended 31 December 2021

#### 6. Staff costs

	2021 £	2020 £
Wages and salaries	140,371	157,174
Social security costs	5,173	10,740
Pension costs	6,529	7,339
	<u>152,073</u>	<u>175,253</u>

The average number of persons employed by the Charity during the year was as follows:

2021 No.	2020 No.
9	10
<u>9</u>	<u>10</u>

The average headcount expressed as full-time equivalents was:

2021 No.	2020 No.
6	7
<u>6</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Charity was £55,111 (2020 - £53,745).

#### 7. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The value of Trustees' remuneration and other benefits was as follows:

	2021 £	2020 £
Mr Graeme Baldwin		
Remuneration	9,214	-
Pension contributions paid	453	-

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2021

8. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Leasehold property improvements £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 January 2021	545,293	71,227	48,696	43,727	708,943
Additions	12,600	13,538	4,318	10,173	40,629
At 31 December 2021	<u>557,893</u>	<u>84,765</u>	<u>53,014</u>	<u>53,900</u>	<u>749,572</u>
<b>Depreciation</b>					
At 1 January 2021	174,454	8,547	14,071	39,688	236,760
Charge for the year	11,158	3,390	5,301	2,543	22,392
At 31 December 2021	<u>185,612</u>	<u>11,937</u>	<u>19,372</u>	<u>42,231</u>	<u>259,152</u>
<b>Net book value</b>					
At 31 December 2021	<u>372,281</u>	<u>72,828</u>	<u>33,642</u>	<u>11,669</u>	<u>490,420</u>
At 31 December 2020	<u>370,839</u>	<u>62,680</u>	<u>34,625</u>	<u>4,039</u>	<u>472,183</u>

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2021

9. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Prepayments and accrued income	19,694	53,802
	<u>19,694</u>	<u>53,802</u>

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,949	2,401
Accruals and deferred income	11,889	9,344
	<u>15,838</u>	<u>11,745</u>

Deferred income

	2021 £	2020 £
Deferred income at 1 January 2021	221	3,084
Resources deferred during the year	170	221
Amounts released from previous years	(221)	(3,084)
<b>Deferred income at 31 December 2021</b>	<u>170</u>	<u>221</u>

Notes to the financial statements  
for the year ended 31 December 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Assets Fund	38,664	-	(7,844)	14,491	45,311
The Maltings Fixed Asset Fund	62,680	-	(3,390)	13,538	72,828
	<u>101,344</u>	<u>-</u>	<u>(11,234)</u>	<u>28,029</u>	<u>118,139</u>
<b>General funds</b>					
General Funds	180,051	509,161	(365,070)	(40,471)	283,671
	<u>180,051</u>	<u>509,161</u>	<u>(365,070)</u>	<u>(40,471)</u>	<u>283,671</u>
<b>Total Unrestricted funds</b>	<u>281,395</u>	<u>509,161</u>	<u>(376,304)</u>	<u>(12,442)</u>	<u>401,810</u>
<b>Restricted funds</b>					
Endowed Property Fund	370,839	-	(11,158)	12,600	372,281
With Love Fund	3,371	1,698	(1,539)	(158)	3,372
Mission India Fund	1,316	5,310	(1,136)	-	5,490
National Lottery Community Fund grant	-	20,081	(20,081)	-	-
	<u>375,526</u>	<u>27,089</u>	<u>(33,914)</u>	<u>12,442</u>	<u>381,143</u>
<b>Total of funds</b>	<u>656,921</u>	<u>536,250</u>	<u>(410,218)</u>	<u>-</u>	<u>782,953</u>

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2021

11. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Assets Fund	33,445	-	(8,890)	14,109	38,664
The Maltings Fixed Asset Fund	65,529	-	(2,849)	-	62,680
	<u>98,974</u>	<u>-</u>	<u>(11,739)</u>	<u>14,109</u>	<u>101,344</u>
<b>General funds</b>					
General Funds	76,634	483,468	(360,654)	(19,397)	180,051
	<u>175,608</u>	<u>483,468</u>	<u>(372,393)</u>	<u>(5,288)</u>	<u>281,395</u>
<b>Total Unrestricted funds</b>					
<b>Restricted funds</b>					
Endowed Property Fund	381,745	-	(10,906)	-	370,839
With Love Fund	1,759	1,715	(103)	-	3,371
Mission India Fund	-	11,535	(10,219)	-	1,316
Word on the Street Fund	9,073	1,745	(16,106)	5,288	-
	<u>392,577</u>	<u>14,995</u>	<u>(37,334)</u>	<u>5,288</u>	<u>375,526</u>
	<u>568,185</u>	<u>498,463</u>	<u>(409,727)</u>	<u>-</u>	<u>656,921</u>
<b>Total of funds</b>					

Notes to the financial statements  
for the year ended 31 December 2021

**Designated Funds**

Fixed Assets Fund - This fund represents the net book value of the Charity's non-property fixed assets.

The Maltings Fixed Assets Fund - This fund represents the net book value of the Charity's leasehold improvements in respect of the leased property at The Maltings.

**Restricted Funds**

Endowed Property Fund - These funds represent the net book value of the Charity's main premises at 9 - 11 Lower Higham Road, which is held as a permanent endowment. Depreciation is charged to this fund in accordance with the method identified within note 2.9 to the financial statements.

With Love Fund - These are funds which have been collected in order to assist the poor and disadvantaged in our community.

Mission India Fund - This fund was established to provide financial and missionary support to Christian Ministries in India, especially Carmel Ministries in Eluru, India.

Word on The Street - These are monies given to the Charity upon the Word on The Street charity ceasing to operate in its own right. These funds are to be used to pay the salary and other costs attributable to the Word on The Street activities.

National Lottery Community Fund grant - These funds were part of a Covid-19 emergency funding application called 'Make Lunch' which was funding to spend on the kitchen facilities.

**12. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	101,344	-	(11,234)	28,029	118,139
General funds	180,051	509,161	(365,070)	(40,471)	283,671
Restricted funds	375,526	27,089	(33,914)	12,442	381,143
	<u>656,921</u>	<u>536,250</u>	<u>(410,218)</u>	<u>-</u>	<u>782,953</u>

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2021

12. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	98,974	-	(11,739)	14,109	101,344
General funds	76,634	483,468	(360,654)	(19,397)	180,051
Restricted funds	392,577	14,995	(37,334)	5,288	375,526
	<u>568,185</u>	<u>498,463</u>	<u>(409,727)</u>	<u>-</u>	<u>656,921</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	372,281	118,139	490,420
Current assets	8,862	299,509	308,371
Creditors due within one year	-	(15,838)	(15,838)
<b>Total</b>	<u>381,143</u>	<u>401,810</u>	<u>782,953</u>

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	370,839	101,344	472,183
Current assets	5,100	191,383	196,483
Creditors due within one year	(413)	(11,332)	(11,745)
<b>Total</b>	<u>375,526</u>	<u>281,395</u>	<u>656,921</u>

Notes to the financial statements  
for the year ended 31 December 2021

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	126,032	88,736
<b>Adjustments for:</b>		
Depreciation charges	22,392	22,645
Decrease/(increase) in debtors	34,108	(5,806)
Increase/(decrease) in creditors	4,093	(3,469)
<b>Net cash provided by operating activities</b>	<b>186,625</b>	<b>102,106</b>

15. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	288,677	142,681
<b>Total cash and cash equivalents</b>	<b>288,677</b>	<b>142,681</b>

16. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	142,681	145,996	288,677
	<b>142,681</b>	<b>145,996</b>	<b>288,677</b>

Notes to the financial statements  
for the year ended 31 December 2021

**17. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £6,529 (2020 - £7,339). At the Balance sheet date there were contributions outstanding amounting to £1,078 (2020 - £945).

**18. Operating lease commitments**

At 31 December 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	98,000	98,000
Later than 1 year and not later than 5 years	392,000	392,000
Later than 5 years	1,576,167	1,674,167
	<u>2,066,167</u>	<u>2,164,167</u>

**19. Related party transactions**

During the financial year the Trustees made cumulative donations to the Charity amounting to £30,920 (2020 - £11,409).

During the financial year the Trustees family members made cumulative donations to the Charity amounting to £145,308 (2020 - £105,617).

M Bourne, sister of R Lindsay, Trustee, is employed by the Charity. M Bourne's appointment was made before R Lindsay was appointed as a Trustee and therefore she was not involved in the decision-making process regarding appointment. M Bourne is paid within the normal pay scale for her role and receives no special treatment as a result of her relationship to R Lindsay.

**CITY PRAISE CENTRE CIO**

England & Wales - Charity number 1160677

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# Accounts

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**Charity number: 1160677**

**City Praise Centre CIO**

**Trustees' report and financial statements**

**for the year ended 31 December 2020**

## **City Praise Centre CIO**

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## City Praise Centre CIO

### Reference and administrative details of the Charity, its Trustees and Advisers for the year ended 31 December 2020

<b>Trustees</b>	Mrs Tessa Ojo CBE Mr Michael Collins (resigned 8 February 2021) Mr Olayinka Tomori Mrs Ruth Lindsay (appointed 8 February 2021)
<b>Charity registered number</b>	1160677
<b>Principal office</b>	9-11 Lower Higham Road Chalk Kent DA12 2LY
<b>Key management personnel</b>	Tom Griffiths, Senior Pastor (resigned 12 April 2020) Graeme Baldwin, Associate Pastor
<b>Independent auditor</b>	Kreston Reeves LLP Chartered Accountants Statutory Auditor Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ

## City Praise Centre CIO

### Trustees' report for the year ended 31 December 2020

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The Trustees present their annual report together with the audited financial statements of the Charity for the year from 1 January 2020 to 31 December 2020.

The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

#### Objectives and activities

##### a. Policies and objectives

1. To proclaim the good news of Jesus Christ and to advance the Christian faith through City Praise Centre (the "Church") for the benefit of the public in accordance with the doctrines in particular but not exclusively by:
  - providing and maintaining places of worship for members of the Church and the Christian community;
  - communicating Christian principles and lifestyle as taught in the Bible;
  - training Christians for ministry and service within the Church and wider world; and
  - partnering with other churches, faiths and Christian organisations to enlighten others about the Church and its doctrines.
2. The prevention or relief of poverty anywhere in the world by providing or assisting in the provision of practical assistance and support to the poor and disadvantaged.

The primary activities of the Charity include running church services and events for the furtherance of the Christian faith in accordance with the teachings of Jesus Christ. These are carried out firstly for the benefit of the local community and then for other communities around the world as our resources permit.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit. Details of the activities undertaken to fulfil this are explained in the "Achievements and Performance" section of this report.

##### b. Grant-making policies

City Praise Centre CIO continued its policy of small gift donations as needs arise to both local and worldwide recipients. This year, grants amounted to £17,795 (2019: £20,769) comprising £17,116 (2019: £18,855) of individual grants and £300 (2019: £1,485) of institutional grants and £379 (2019: £429) to various missions.

##### c. Volunteers

City Praise Centre is blessed to have many volunteers who give many hours of their time in order to make the Church flourish. About 219 members of the congregation offer hours of their time for Sunday and mid-week events, with 30 or more who regularly volunteer on our community projects such as Foodbank, Street Pastors, and the Sanctuary Night Shelter when they have been able to operate during 2020. The Trustees would like to record their thanks for their invaluable support in this most strange and difficult of years.

**Trustees' report (continued)  
for the year ended 31 December 2020**

**Achievements and performance**

**a. Review of activities**

**Overview**

For CPC, along with the rest of the UK, 2020 has been a year full of the unexpected! This year's report will naturally reflect the year we have experienced, and the impact of COVID-19 will be seen upon every department. However, the Church continues to achieve its Objects as registered with the Charity Commission and has flourished in some areas even whilst battling the headwinds of the pandemic. Our Objects state that our focus is in proclaiming the good news of Jesus Christ; to advance the Christian faith for the benefit of the public; the prevention or relief of poverty; and to support the poor and disadvantaged.

Operating from the Maltings (including "the Warehouse" where the main services are held) has influenced every aspect of our activities, achievements, and performance in 2020. Below are some of the key achievements in the year within different church departments that reflect the way in which budgets are set and finances monitored:

- Membership: Activities that support those who consider themselves to be members of the Church
- Maturity: Activities that educate
- Ministry: Activities that enable the Church to function
- Mission: Activities focused on the local community and beyond
- Worship: Activities that encourage people to worship God

**Membership**

The difficulties inherent in quantifying a congregation through digital interaction has made this year exceptionally problematic. Without face-to-face contact, significant 'in person' services or meetings in general along with restricted access to church facilities, we have no ability to accurately assess the current membership. Our assessment of viewing figures suggests that the congregation are very much still there; phone calls and direct contact appears to back this up. However, we will only truly know once we emerge from Covid-19. Our finances suggest that those who consider themselves part of the family here have doubled down; regarding those on the fringes we have less evidence of connection.

**Maturity**

Teaching – Our approach to teaching has had a strategic review. This has resulted in monthly or bimonthly themes that work within then a wider quarterly meta-theme based around our '5M's'. The preaching responsibility is now carried by a preaching team which includes the entire Eldership.

Prayer – Our regular pattern of Sunday morning prayer meetings, irregular evening prayer meetings and also formal LifeRhythm has been dramatically adjusted this year. Our Prayer Team have continued to meet virtually to pray, and we have released a number of Mini Prayer Groups that operate as expressions of prayer online for those who wish to gather. We have also incorporated prayer into our regular service pattern, with positive results. However, having reviewed the use of Life Rhythm, we found that it was no longer in use across the church and as such we have brought it to a close at the end of the church year; instead we now promote alternative options such as Lectio 365.

Life Groups – As with the rest of the UK, our Life Groups made a rapid adjustment to 'online' with the first lockdown. This does not always suit groups, yet without other options, group leaders have persevered and found various ways to ensure this vital strand of church life is maintained.

## **City Praise Centre CIO**

### **Trustees' report (continued) for the year ended 31 December 2020**

#### **Achievements and performance (continued)**

##### **Ministry**

City Kids – During lockdown we moved all our Sunday service provision online. Initially each City Kids age group had their own bespoke lesson provided each week. Screen fatigue caused us to reassess our delivery, and this is now consolidated to two sessions: one for very young children, and one for school age children. We are also providing 'activity packs' any children that attend church in person.

Youth – During the first lockdown, we ran bible study groups on Zoom, which our leaders kindly offered to host. It was a great chance to keep in touch with the young people. Once the rules eased, we went back to having our youth meeting in the Warehouse, following COVID19 guidance! It was great to see them and how they also missed being together! The youth especially missed the normal Rock Nations trip which was understandably cancelled.

Sadly, as lockdown 2.0 hit we had to readjust our plans. However, due to better restrictions, we were able to continue the Youth services by broadcasting online. We were unsure how this would go, however, we saw new leaders stepping up and new ideas being birthed! We have had a reasonable number of views on YouTube which was a joyful surprise, and we are hoping to develop this as we move into 2021.

Staff – During 2020 the staff has been gradually adjusting to better fit our purposes. As noted elsewhere Pastor Tom moved away after his final service in late January and leaving in April 2021. Craig Gibson who was in charge of our Life Groups and AV, found an opportunity to step into a lead Pastor role in the summer and left the staff team in August. We also saw the end of the intern year sending both on their way to future ministry opportunities. These substantial changes allowed us to review job responsibilities and adjust staff hours and roles, with David Willing taking on AV responsibility and moving to full time hours.

The church accessed the government furlough scheme for most staff at various times. This resulted in much of the internal work of the church simply ticking over with minimal staffing.

The Trustees would like to acknowledge with immense gratitude, the support, sacrifice, and selflessness of members of staff during a challenging year.

Premises – Some much-needed maintenance on our church campus was carried out in the year. Before Covid hit, a workday was held to clean the campus and paint the Warehouse, bringing the building to life. Taking advantage of the quiet site and loss of many normal activities, a small team including Graeme Baldwin and Paul Bradley worked to fully overhaul the kitchen and toilet facilities in Base Camp. Karen Macenzie transformed the garden space, and a contract was signed for the replacement of damaged windows in Base Camp. These works have supported our strategy of moving our church and community activities into the Maltings and Warehouse, enabling an income stream through the effective hire of Base Camp.

##### **Mission**

Peas 'n' Pods - We managed to run some sessions from September through to the 3rd lockdown before Christmas as a "non-mobile baby" group. We naturally had vastly reduced numbers but were able to offer much needed support for local new mothers including a few outdoor sessions.

Schools Ministry - We presented a few 'WHY Easter?' Sessions to schools in the local area before the first lock down. Schools were disappointed to miss out on the sessions especially our 'WHY Christmas?' sessions later in the year. To maintain contact with the schools we normally visit and to make new connections, we delivered chocolate to the schools along with a note stating our promise to pray for the school, pupils and teachers and also a WHY? Brochure. We extended the chocolate giveaway to other groups in the community (GP surgeries, Community heroes and emergency services). The GP surgeries were especially grateful for the thought and promise of prayer.

Christmas Give Away - For the 2020 Christmas Give Away, we followed the previous year's structure and supported two charities that are close to us. Supermarket gift cards of £25 were given to families in need identified by Beams and Make Lunch initiatives to support them in the Christmas season. We raised a total of £1,047.00 for this purpose.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2020

#### Achievements and performance (continued)

Make Lunch - During Easter holidays, the Make Lunch team provided 15 'Boxes of Hope' for the families that attend Make Lunch during the school holidays. In the summer, we held 10 sessions of barbecues at the Holy Family Church gardens ensuring compliance with social distancing guidelines. We had an average group size of 13 people from the Kings' Farm neighbourhood attending each session.

In the October half term, it was decided that we would change location from the Holy Family Church to our campus. This gave us the opportunity to start something new within our building and extend this to the local primary schools around us. We got in touch with Chantry Primary School and Westcourt Primary School inviting and welcoming them to join us on Make Lunch. We had our first Make Lunch sessions in October and we had about 20 people, parents, and children. During Christmas we once again made some 'Boxes of Hope' alongside a £25 Asda Voucher. We also had a visit from the Health Inspector during one of the sessions and received a maximum 5 Star food hygiene rating.

Due to the demand for our community and church work and events, we needed funding to instal a bigger and better-equipped kitchen. Consequently, we applied for lottery funding and we were granted £20k to enable us to upgrade our kitchen into a full catering one.

Mission India – We have continued to financially support our partners in Carmel Ministries, Eluru, throughout the year with regular and additional gifts. Sadly, no other trips / activities have been possible.

Lunches – The lunches project was birthed during the first Covid-19 lockdown of April. A total of over 5,300 packed lunches were prepared and delivered to homes directly in just the first lockdown. The work behind the scenes has been astounding. We have been building strong links, working closely with Gravesham Borough Council's Sheltered Home team, Vulnerable Young Adults Team, Schools, local councillor's, Foodbank, Sanctuary, local supermarkets, CPC members, Churches Together, Gravesend Gurdwara, local businesses, and local people, with a heart to serve and support this wonderful ministry.

We have a marvellous team of committed volunteers from CPC and Churches Together as well as individuals with a heart to serve; preparing the packed lunches and delivering to the homes. This work has continued across the year and will remain in place at least until the end of Covid-19. The Lunches give us an opportunity to connect and pray with people. The Church flyers included in the packed lunches allow people to connect with us if they so desire. What started as a vision God gave to Surbs Mahey, who is on staff, has grown into a full-scale community outreach project at the heart of CPC.

#### Worship

Worship Team - In 2020 the worship team were excited to move forward with new leadership and vision. Unfortunately, as soon as we got started, we entered lockdown and moved swiftly onto online services. With a quick rethink, we produced worship from home across the team. Once restrictions allowed the team to meet for live worship but without the congregation in attendance, it enabled us to slowly build the team back again. The team worked extremely hard over 2020 and never once let the church down in providing Sunday worship.

AV (Audio-Visual) - The AV team saw some key changes to membership during the year. However, the team has adapted by reassigning responsibility for rotas, Planning Centre and preparation for Sunday services. Over the lockdown, we upgraded the sound board and some cameras as the old ones were becoming obsolete. This dramatically improved our live stream experience and enabled more flexibility in room layout.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

## **City Praise Centre CIO**

### **Trustees' report (continued) for the year ended 31 December 2020**

#### **b. Reserves policy**

The Charity had restricted funds of £375,526 (2019: £392,577) comprising principally of an endowment equivalent to the net book value of the Charity's freehold property of £370,839 (2019: £381,745). The other restricted funds at the Balance sheet date are the With Love Fund of £3,371 (2019: £1,759) and Mission India of £1,316 (2019: £nil).

The net book value of fixed assets other than the endowment are held in the Fixed Assets designated fund; the balance on this fund at 31 December 2020 was £101,344 (2019: £98,974).

Unrestricted general funds which constitute the free reserves held at the balance sheet date amounted to £180,051 (2019: £76,634). It remains our policy to hold between 3 to 6 months of expenditure in reserves; between £120,000 and £240,000. This is to maintain sufficient level of reserves to enable the charity to continue operating; the present level of reserves are currently adequate for this purpose but given the nature of our activities and the levels of uncertainty, especially with the pandemic, the desire is to have reserve levels closer to the 6 month target. The church also envisages that there will be a need to designate funds towards specific projects in the near future. To ensure the church can actively pursue its goals effectively, effort will be put into continue building the level of free reserves over the coming years, so we are able to be in a strong position to embrace future opportunities.

#### **c. Investment policy and performance**

The Trustees have the powers to invest the Charity's funds in any way they deem fit. No separate investments are made and reserves continue to be held in various bank accounts in accordance with the Charity's attitude towards risk.

#### **d. Finances**

Income in the year was £498,463 (2019: £459,423), the rise being primarily a result of increased unrestricted donations and funds received through the government furlough grant of £36,661. Expenditure fell to £409,727 (2019: £595,190) as the funds raised to lease the Maltings in 2018 were expended in 2019. In 2020, savings arose from curtailed services due to Covid-19, a reduction in headcount and reduction in hours for some staff, and concerted effort by the leadership to manage costs.

The planned steps to diversify income streams has not been realised due to the pandemic. However, we remain grateful to God for a stable financial position at the end of the year.

### **Structure, governance and management**

#### **a. Constitution**

City Praise Centre CIO is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission of England & Wales on 26 February 2016. The CIO is governed by its Constitution.

#### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co opted under the terms of the Constitution.

## **City Praise Centre CIO**

### **Trustees' report (continued) for the year ended 31 December 2020**

#### **Structure, governance and management (continued)**

##### **c. Organisational structure and decision-making policies**

The Trustees manage the Charity and meet regularly. As at the end of 2020, nine staff were employed -: the Associate Pastor, Youth Pastor, Children's Pastor, Pastoral Care Coordinator, Kids and Youth Community Worker, AV Technician, Administrator, Receptionist and the Financial Accountant.

The Trustees delegate the day to day running of the Charity to the key management personnel – The Senior Pastor and the Associate Pastor. Their remuneration is reviewed annually and is benchmarked against the remuneration of staff in charities of similar size and complexity with due consideration given to any other unique responsibilities they are required to fulfil.

As we mentioned in our 2019 report, our Senior Pastor, Tom Griffiths, in April 2020, moved on to pastures new after over 22 years of meritorious service. Tom's contribution to CPC remains indelible and once again, on behalf of the church, we would like to acknowledge with gratitude, his immense contribution to the work of Christ at CPC and its connections, and to the Gravesham community.

Following Pastor Tom's departure, the Associate Pastor, Graeme Baldwin, has led the church in accordance with his role and allowing the Trustees time to consider the future leadership options. It is envisaged that these strategic decisions will be made in 2021.

##### **d. Relationships with other charities and organisations**

**City Praise Centre:** This is a dormant charity (registered charity number: 247709) through which the Church carried out its operations and held its assets prior to transferring these to City Praise Centre CIO (registered charity number: 1160677) on 1 January 2016. It is expected that the Charity will be deregistered in due course.

**Gravesham Sanctuary CIO:** The Charity was registered in January 2019 (registered charity number: 1181817) after starting as an activity of CPC. CPC continues to provide volunteers and various support services to the charity. Sanctuary continued providing shelter for homeless people in the locality with daytime support and overnight shelter for 5 nights a week from October 2019 to April 2020.

**Street Pastors:** A nationwide charity (No. 1127204) that plays an active part in strengthening community life and working for safer streets. Currently, more than 300 towns and cities around the UK have a Street Pastors team. At CPC around 16 members are trained and go out on a regular basis on the streets of Gravesend.

**Trussell Trust (Food Bank):** Another national charity we support (No. 1110052). Our members regularly donate large quantities of food and help run the foodbank in Riverside, Gravesend, which is open 4 days a week.

**Gravesham Churches Together:** A local network of churches that seek to work with each other to benefit the local community. They support some of the activities we run, such as Sanctuary, while we support activities such as Food Bank, which is managed by other churches in the area. Together, we believe we are making a difference to people of all faiths and beliefs living in the area.

**Trustees' report (continued)  
for the year ended 31 December 2020**

**Structure, governance and management (continued)**

**e. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The major risk faced by the Charity is considered to be reputational which could arise from insufficient internal systems and controls, adverse publicity and non-compliance with legal and statutory regulations. These risks are mitigated through formulation of rigorous internal control systems, regular review and standardisation of procedures and obtaining appropriate professional advice as required.

2020 has provided a 'stress test' of our financial structure and highlighted the weakness of our finances being overwhelmingly supported by Sunday offerings. A pivot to encourage standing orders, significant emphasis placed on securing gift aid, careful reduction in cost and receiving furlough contributions from HMRC has resulted in an increase in our reserves of £88,736.

**Plans for future periods**

2020 has been an exceptionally challenging year, yet such dramatic circumstances cannot fail to present fresh opportunities to re-engage more effectively with those in need in our community, reassess our vision and medium-term plans and look again at our leadership structure and staffing assumptions. We will seek to lock in some of the dramatic savings that have been made during 2020, whilst building a stronger relational base both within the church and local communities. This will make effective use of the facilities we have and our location on the corner of 4 identifiable estates.

The church has embraced the challenge of digital ministry and as a result we plan to continue our provision 'post COVID-19' operating a hybrid model of church, physical services, and digital interaction as a consistent norm. Naturally, we will be looking to increasing income through improved giving and completing the delayed process of diversifying our income streams by making use of our property known as Base Camp.

Despite the challenges of 2020, God has been good to us and blessed us! We rely on God's grace and remain optimistic of our ability to thrive and play a key and increasing role within the local Christian community into the future.

**COVID-19**

COVID-19 has had some of the most profound impacts upon church life imaginable. The forced closure of services and buildings made various forms of ministry impossible due to prolonged lockdown and restrictions on social interaction. This compelled a fundamental re-examination of our plans, purposes and procedures. Many departments were effectively shut for most of 2020 and this is still ongoing to varying degrees in 2021. Methods of ministry have had to evolve or be laid aside. Our operation of buildings as offices, community spaces and venues for ministry activity have been hugely curtailed and changed quite significantly.

We have fully embraced the COVID secure principles to ensure the lowest possible risk of transmission across our campus and activities. From March 2020, all services went online via YouTube, Life groups migrated to Zoom, and the staff established working from home as the norm with the benefit of flexible IT and Office 365. As the first lockdown lifted, we installed screens, sanitizer stations and one-way systems in line with rigorous risk assessments and gradually started bringing back staff who had been placed into the government furlough scheme. Sadly, the second, and eventually in 2021, the third lockdown saw some of this progress undone and it is not expected we will have all staff back fully until summer 2021.

COVID-19 could have placed considerable pressures on the finances, however the restructuring and cost reduction exercises mentioned earlier in this report, led to 2020 being a turnaround year in our operating finances and has been a blessing, albeit in heavy disguise.

## City Praise Centre CIO

### Trustees' report (continued) for the year ended 31 December 2020

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the . They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

#### Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the Board of Trustees on 18 May 2021 and signed  
on their behalf by:

Olayinka Tomori

**O Tomori**  
Trustee

## **City Praise Centre CIO**

### **Independent auditor's report to the Members of City Praise Centre CIO**

#### **Opinion**

We have audited the financial statements of City Praise Centre CIO (the 'Charity') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its income and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the Members of City Praise Centre CIO (continued)**

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the Members of City Praise Centre CIO (continued)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the Charity and sector, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Statement of Recommended Practice. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Audit procedures performed by the audit engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash expenditure to confirm no evidence of personal benefit; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.

## **City Praise Centre CIO**

### **Independent auditor's report to the Members of City Praise Centre CIO (continued)**

- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**Kreston Reeves LLP**  
Chartered Accountants  
Statutory Auditor

Chatham Maritime

Date: 26 May 2021

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

City Praise Centre CIO

Statement of financial activities  
for the year ended 31 December 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	13,280	463,582	476,862	429,540
Other trading activities	4	1,715	5,080	6,795	13,817
Investments	5	-	14,806	14,806	16,066
<b>Total income</b>		<b>14,995</b>	<b>483,468</b>	<b>498,463</b>	459,423
<b>Expenditure on:</b>					
Charitable activities	6	37,334	372,393	409,727	584,934
Transfer out of Sanctuary		-	-	-	10,256
<b>Total expenditure</b>		<b>37,334</b>	<b>372,393</b>	<b>409,727</b>	595,190
<b>Net (expenditure)/income</b>					
Transfers between funds	12	(22,339) 5,288	111,075 (5,288)	88,736 -	(135,767) -
<b>Net movement in funds</b>		<b>(17,051)</b>	<b>105,787</b>	<b>88,736</b>	(135,767)
<b>Reconciliation of funds:</b>					
Total funds brought forward		392,577	175,608	568,185	703,952
Net movement in funds		(17,051)	105,787	88,736	(135,767)
<b>Total funds carried forward</b>		<b>375,526</b>	<b>281,395</b>	<b>656,921</b>	568,185

The notes on pages 17 to 31 form part of these financial statements.

## City Praise Centre CIO

### Balance sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	9	472,183	480,719
<b>Current assets</b>			
Debtors	10	53,802	47,996
Cash at bank and in hand		142,681	54,684
		<u>196,483</u>	<u>102,680</u>
Creditors: amounts falling due within one year	11	(11,745)	(15,214)
<b>Net current assets</b>		<u>184,738</u>	<u>87,466</u>
<b>Total assets less current liabilities</b>		<u>656,921</u>	<u>568,185</u>
<b>Total net assets</b>		<u>656,921</u>	<u>568,185</u>
<b>Charity funds</b>			
Restricted funds	12	375,526	392,577
Unrestricted funds	12	281,395	175,608
<b>Total funds</b>		<u>656,921</u>	<u>568,185</u>

The financial statements were approved and authorised for issue by the Trustees on  
18 May 2021 and signed on their behalf by:

Olayinka Tomori

**O Tomori**  
Trustee

The notes on pages 17 to 31 form part of these financial statements.

## City Praise Centre CIO

### Statement of cash flows for the year ended 31 December 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (see note 17)	<b>102,106</b>	(109,786)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	<b>(14,109)</b>	(18,855)
	<hr/>	<hr/>
<b>Net cash used in investing activities</b>	<b>(14,109)</b>	<b>(18,855)</b>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>	<b>87,997</b>	<b>(128,641)</b>
Cash and cash equivalents at the beginning of the year	<b>54,684</b>	183,325
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year (see note 18)</b>	<b>142,681</b>	54,684
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 17 to 31 form part of these financial statements

## City Praise Centre CIO

### Notes to the financial statements for the year ended 31 December 2020

#### 1. General information

City Praise Centre CIO is a charitable incorporated organisation and an exempt charity incorporated in England and Wales. The registered office is 7 - 11 Lower Higham Road, Chalk, Kent, DA12 2LY. The principal activities of the Charity are: to proclaim the good news of Jesus Christ; to advance the Christian faith; and to prevent or relieve poverty.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

City Praise Centre CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### 2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Notes to the financial statements  
for the year ended 31 December 2020**

**2. Accounting policies (continued)**

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the Trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the Charity's future activities. However, taking into consideration the Charity's level of reserves, the Trustees believe that the Charity will be able to continue in operational existence for the foreseeable future.

**2.7 Government grants**

Government grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.8 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

**Notes to the financial statements  
for the year ended 31 December 2020**

**2. Accounting policies (continued)**

**2.9 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following bases:

Freehold property	- 2% straight line
Fixtures and fittings	- 25% straight line
Property improvements	- 10% straight line

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.14 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2020

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations and Gift Aid	13,280	426,901	440,181	426,540
Grants	-	20	20	3,000
Government grants	-	36,661	36,661	-
	<u>13,280</u>	<u>463,582</u>	<u>476,862</u>	<u>429,540</u>
Total 2019	<u>10,170</u>	<u>419,370</u>	<u>429,540</u>	

4. Income from other trading activities

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Fundraising	<u>1,715</u>	<u>5,080</u>	<u>6,795</u>	<u>13,817</u>
Total 2019	<u>1,965</u>	<u>11,852</u>	<u>13,817</u>	

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Rental income	<u>14,806</u>	<u>14,806</u>	<u>16,066</u>
Total 2019	<u>16,066</u>	<u>16,066</u>	

## City Praise Centre CIO

### Notes to the financial statements for the year ended 31 December 2020

#### 6. Analysis of expenditure by activities

	Direct costs 2020 £	Mission activities 2020 £	Support costs 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities	<b>387,702</b>	<b>17,795</b>	<b>4,230</b>	<b>409,727</b>	584,934
Total 2019	561,279	20,769	2,886	584,934	

#### Analysis of direct costs

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Church Manse	-	-	-	15,160
CPC Campus	-	19,062	19,062	21,353
Pulpit / Hospitality	-	415	415	2,445
Office Expenses	-	8,629	8,629	11,563
Ministry	-	2,825	2,825	4,364
Membership	1,263	2,431	3,694	26,838
Maturity	-	3,950	3,950	5,446
Magnification	-	20,376	20,376	21,602
Occasional Activities	-	2,921	2,921	15,605
Resource Centre	-	167	167	806
Office Development	-	12,765	12,765	23,684
Maltings Rent	-	115,000	115,000	120,000
Staff Costs	13,490	143,684	157,174	266,513
Employer's NI	678	10,062	10,740	-
Employer's Pension	675	6,664	7,339	-
Depreciation	10,906	11,739	22,645	25,900
	<b>27,012</b>	<b>360,690</b>	<b>387,702</b>	561,279
Total 2019	51,970	509,309	561,279	

**City Praise Centre CIO**

**Notes to the financial statements  
for the year ended 31 December 2020**

**Mission activities**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Missions activities in conjunction with other institutions	-	300	300	1,485
Mission activities with individuals	9,943	7,173	17,116	18,855
Missions activities - other	379	-	379	429
	<u>10,322</u>	<u>7,473</u>	<u>17,795</u>	<u>20,769</u>
Total 2019	<u>14,499</u>	<u>6,270</u>	<u>20,769</u>	

**Support and governance costs**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<b>Total funds 2019 £</b>
Auditors' remuneration	3,030	3,030	2,886
Auditors' remuneration - non-audit	1,200	1,200	-
	<u>4,230</u>	<u>4,230</u>	<u>2,886</u>
Total 2019	<u>2,886</u>	<u>2,886</u>	

**Notes to the financial statements  
for the year ended 31 December 2020**

**7. Staff costs**

	<b>2020</b>	2019
	<b>£</b>	£
Wages and salaries	<b>157,174</b>	237,088
Social security costs	<b>10,740</b>	19,047
Pension costs	<b>7,339</b>	10,378
	<b>175,253</b>	266,513

The average number of persons employed by the Charity during the year was as follows:

	<b>2020</b>	2019
	<b>No.</b>	No.
	<b>10</b>	12

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Charity was £53,745 (2019 - £106,638).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - 1 Trustee received £37,157).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

## City Praise Centre CIO

### Notes to the financial statements for the year ended 31 December 2020

#### 9. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Leasehold property improvements £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>					
At 1 January 2020	545,293	71,227	37,142	159,294	812,956
Additions	-	-	11,554	2,555	14,109
Disposals	-	-	-	(118,122)	(118,122)
At 31 December 2020	<u>545,293</u>	<u>71,227</u>	<u>48,696</u>	<u>43,727</u>	<u>708,943</u>
<b>Depreciation</b>					
At 1 January 2020	163,548	5,698	9,201	153,790	332,237
Charge for the year	10,906	2,849	4,870	4,020	22,645
On disposals	-	-	-	(118,122)	(118,122)
At 31 December 2020	<u>174,454</u>	<u>8,547</u>	<u>14,071</u>	<u>39,688</u>	<u>236,760</u>
<b>Net book value</b>					
At 31 December 2020	<u><u>370,839</u></u>	<u><u>62,680</u></u>	<u><u>34,625</u></u>	<u><u>4,039</u></u>	<u><u>472,183</u></u>
At 31 December 2019	<u><u>381,745</u></u>	<u><u>65,529</u></u>	<u><u>27,941</u></u>	<u><u>5,504</u></u>	<u><u>480,719</u></u>

#### 10. Debtors

	2020 £	2019 £
<b>Due after more than one year</b>		
Other debtors	-	30,000
	<u>-</u>	<u>30,000</u>
<b>Due within one year</b>		
Prepayments and accrued income	53,802	17,996
	<u>53,802</u>	<u>17,996</u>
	<u><u>53,802</u></u>	<u><u>17,996</u></u>

## City Praise Centre CIO

### Notes to the financial statements for the year ended 31 December 2020

#### 11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	2,401	4,248
Other creditors	-	477
Accruals and deferred income	9,344	10,489
	<u>11,745</u>	<u>15,214</u>

#### Deferred income

	2020 £	2019 £
Deferred income at 1 January 2019	3,084	620
Resources deferred during the year	221	3,084
Amounts released from previous years	(3,084)	(620)
<b>Deferred income at 31 December 2019</b>	<u>221</u>	<u>3,084</u>

Notes to the financial statements  
for the year ended 31 December 2020

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Assets Fund	33,445	-	(8,890)	14,109	38,664
The Maltings Fixed Asset Fund	65,529	-	(2,849)	-	62,680
	<u>98,974</u>	<u>-</u>	<u>(11,739)</u>	<u>14,109</u>	<u>101,344</u>
<b>General funds</b>					
General Funds	76,634	483,468	(360,654)	(19,397)	180,051
	<u>175,608</u>	<u>483,468</u>	<u>(372,393)</u>	<u>(5,288)</u>	<u>281,395</u>
<b>Restricted funds</b>					
Endowed Property Fund	381,745	-	(10,906)	-	370,839
With Love Fund	1,759	1,715	(103)	-	3,371
Mission India Fund	-	11,535	(10,219)	-	1,316
Word On The Street Fund	9,073	1,745	(16,106)	5,288	-
	<u>392,577</u>	<u>14,995</u>	<u>(37,334)</u>	<u>5,288</u>	<u>375,526</u>
<b>Total of funds</b>	<u><u>568,185</u></u>	<u><u>498,463</u></u>	<u><u>(409,727)</u></u>	<u><u>-</u></u>	<u><u>656,921</u></u>

City Praise Centre CIO

Notes to the financial statements  
for the year ended 31 December 2020

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed Assets Fund	26,735	-	(12,145)	18,855	33,445
The Maltings Property Fund	14,016	16,087	(30,103)	-	-
The Maltings Fixed Asset Fund	68,378	-	(2,849)	-	65,529
	<b>109,129</b>	<b>16,087</b>	<b>(45,097)</b>	18,855	98,974
<b>General funds</b>					
General Funds	140,863	431,201	(473,368)	(22,062)	76,634
<b>Total Unrestricted funds</b>	<b>249,992</b>	<b>447,288</b>	<b>(518,465)</b>	(3,207)	175,608
<b>Restricted funds</b>					
Endowed Property Fund	392,651	-	(10,906)	-	381,745
Sanctuary Fund	30,405	-	(30,405)	-	-
With Love Fund	1,695	1,965	(1,901)	-	1,759
Mission India Fund	3,661	6,170	(12,598)	2,767	-
Word On The Street Fund	25,548	1,000	(17,475)	-	9,073
Community Fun Day	-	3,000	(3,440)	440	-
	<b>453,960</b>	<b>12,135</b>	<b>(76,725)</b>	3,207	392,577
<b>Total of funds</b>	<b>703,952</b>	<b>459,423</b>	<b>(595,190)</b>	-	<b>568,185</b>

## City Praise Centre CIO

### Notes to the financial statements for the year ended 31 December 2020

#### Designated Funds

Fixed Assets Fund - This fund represents the net book value of the Charity's non-property fixed assets.

The Maltings Property Fund - These are funds which have been earmarked for the development works at the Maltings premises.

The Maltings Fixed Assets Fund - This fund represents the net book value of the Charity's leasehold improvements in respect of the leased property at The Maltings.

#### Restricted Funds

Endowed Property Fund - These funds represent the net book value of the Charity's main premises at 9 - 11 Lower Higham Road, which is held as a permanent endowment. Depreciation is charged to this fund in accordance with the method identified within note 2.9 to the financial statements.

Sanctuary Fund - As discussed within the Trustees Report, the Sanctuary fund has now been set up as its own independent organisation. Therefore in this year's financial statements the balance of this fund has been transferred out of City Praise Centre CIO and shall no longer appear going forward.

With Love Fund - These are funds which have been collected in order to assist the poor and disadvantaged in our community.

Mission India Fund - This fund was established to provide financial and missionary support to Christian Ministries in India, especially Carmel Ministries in Eluru, India.

Word on The Street - These are monies given to the Charity upon the Word on The Street charity ceasing to operate in its own right. These funds are to be used to pay the salary and other costs attributable to the Word on The Street activities.

Community Fun Day - A grant of £3,000 was given to the Charity, in 2019, by Gravesham Borough Council (Older Persons Fund) in respect of providing a Fun Day for the local community.

### 13. Summary of funds

#### Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	98,974	-	(11,739)	14,109	101,344
General funds	76,634	483,468	(360,654)	(19,397)	180,051
Restricted funds	392,577	14,995	(37,334)	5,288	375,526
	<u>568,185</u>	<u>498,463</u>	<u>(409,727)</u>	<u>-</u>	<u>656,921</u>

Notes to the financial statements  
for the year ended 31 December 2020

13. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	109,129	16,087	(45,097)	18,855	98,974
General funds	140,863	431,201	(473,368)	(22,062)	76,634
Restricted funds	453,960	12,135	(76,725)	3,207	392,577
	<u>703,952</u>	<u>459,423</u>	<u>(595,190)</u>	<u>-</u>	<u>568,185</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	370,839	101,344	472,183
Current assets	5,100	191,383	196,483
Creditors due within one year	(413)	(11,332)	(11,745)
<b>Total</b>	<u>375,526</u>	<u>281,395</u>	<u>656,921</u>

Analysis of net assets between funds - prior period

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	381,745	98,974	480,719
Debtors due after more than one year	-	30,000	30,000
Current assets	11,309	61,371	72,680
Creditors due within one year	(477)	(14,737)	(15,214)
<b>Total</b>	<u>392,577</u>	<u>175,608</u>	<u>568,185</u>

Notes to the financial statements  
for the year ended 31 December 2020

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<b>88,736</b>	(135,767)
<b>Adjustments for:</b>		
Depreciation charges	<b>22,645</b>	25,900
Decrease/(increase) in debtors	<b>(5,806)</b>	599
Decrease in creditors	<b>(3,469)</b>	(518)
<b>Net cash provided by/(used in) operating activities</b>	<b>102,106</b>	(109,786)

16. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	<b>142,681</b>	54,684
<b>Total cash and cash equivalents</b>	<b>142,681</b>	54,684

17. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	<b>54,684</b>	<b>87,997</b>	<b>142,681</b>
	<b>54,684</b>	<b>87,997</b>	<b>142,681</b>

**Notes to the financial statements  
for the year ended 31 December 2020**

**18. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £7,339 (2019 - £10,378). At the Balance sheet date there were contributions outstanding amounting to £945 (2019 - £Nil).

**19. Operating lease commitments**

At 31 December 2020 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	2019 £
Not later than 1 year	98,000	98,000
Later than 1 year and not later than 5 years	392,000	392,000
Later than 5 years	1,674,167	1,772,167
	<u>2,164,167</u>	<u>2,262,167</u>

**20. Related party transactions**

During the financial year the Trustees made cumulative donations to the Charity amounting to £5,595 (2019 - £6,045).