

Charity Registration No. 1160675

Company Registration No. CE002757 (England and Wales)

ROOM TO REWARD CIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



10 Bridge Street
Christchurch
Dorset
BH23 1EF

CONTENTS

	Page
Company information	1
Trustees' report	2 - 17
Statement of trustees' responsibilities	18
Independent examiner's report	19
Statement of financial activities	20
Balance sheet	21
Notes to the financial statements	22 - 29

ROOM TO REWARD CIO

COMPANY INFORMATION

Trustees	Mr N J Roach Mr R Richardson Mr M Lever Mr T S Nealon Mr M O Warren	(Appointed 21 March 2024)
Charity number	1160675	
Company number	CE002757	
Registered office	Harbour House 60 Purewell Christchurch Dorset BH23 1ES	

ROOM TO REWARD CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Memorandum and Article of Association which were adopted on its incorporation on 26 February 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N J Roach

Mr R Richardson

Mr M Lever

Mr T S Nealon

Mr D A Guile

(Resigned 16 October 2024)

Mr M O Warren

(Appointed 31 March 2024)

The power to appoint new trustees is vested in the existing trustees.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. Any expenses claimed from the Charity are set out in the notes to these financial statements. None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity.

Room to Reward



2024

2024 was a record-breaking year for Room to Reward with more volunteers nominated, more hospitality properties donating breaks, more organisations making nominations, more funds raised and, most importantly, more inspirational Hidden Heroes given a well-earned break than ever before.



Annual Report 2024 - Overview

2024 – The Key Figures



508 Breaks Arranged



1031 Volunteers Nominated



199 New Voluntary Orgs Registered (1000+ Total)



88 New Hospitality Partners Signed Up (900+ Total)



£100k+ Raised Through Fundraising Events & Campaigns

"We just had the most amazing time. Thank you so much for facilitating such a wonderful gift and unforgettable experience."

**Michelle, Volunteer Citizens Advice Witness Service.
R2R Break Taken at The Dorchester.**



SPONSORS

HARBOUR
HOTELS

MEWS



SUPPORTERS



Matthew Clark

4couture.com



tc

accounts • tax • legal • financial planning



HOSPA



Institute
of Hospitality

IH.
LONDON



BOUTIQUE
HOTELIER



2024 - HOSPITALITY

2024 saw a number of fantastic hotel groups join the Room to Reward journey. We are immensely grateful to the wonderful Aimbridge Hospitality, Arora Group, The Brend Collection, Apex Hotels, the City Pub Group, Andrew Brownsword Hotels, Eden Hotel Colleciton, Citadines as well as several members of Best Western Hotels. We have also had the pleasure of attending and spreading the R2R word at a number of hospitality events.



Master Innholders Hotel Leadership Conference. 17th/18th January. We were hugely appreciative of the opportunity once again to **network at the Master Innholders Hotel Leadership Conference**, one of the highlights of the hospitality calendar and a great way to start the year!

Best Western Hotels AMC Conference 29th – 30th January.

New fantastic R2R supporters Best Western Hotels invited us to present at the Annual Members Conference, conveniently hosted by fello **R2R partners Celtic Manor!**



Catalysts for Conversion – Revenue Management Conference by Revenue by Design. 30th Jan Revenue managers are obviously a key audience for R2R. **Huge thanks to Ally Northfield for the opportunity and James Clarke of Park Plaza Westminster for speaking on our behalf!**

*Top R2R supporters **Legacy Hotels** put on a fantastic fundraising golf day at Wychwood Park in May, raising an incredible **£8,000 for R2R and our great friends Hospitality Action**. Huge thanks to Andy Townsend and the Legacy team for their constant amazing support.*



We also made our debut at the **Serviced Apartment Awards** on 23rd May – a fantastic opportunity to expand R2R engagement beyond hotels and we were thrilled to receive numerous new pledges of support. **Huge thanks to the fantastic International Hospitality Mediateam for the support – see you next year!**

Boutique Hotelier: The Great GM Debate. 6th June



UKHOSPITALITY Summer Conference. 14th June Another year, another fab opportunity to **spread the R2R word at the UKHOSPITALITY Summer Conference**. **Huge thanks as always to Kate Nicholls, Jackie and the team.**



We were delighted to make our debut in the **fantastic London Hospitality Festival** this year. The R2R softball team – made up of members of the R2R team and our amazing supporters **Harbour Hotels, Firmdale Hotels, MEWS and QX Global** – went from not knowing names (or the rules!) to some big wins and truly memorable moments. Team sponsorship and a raffle on the day also raised approx. £1000! **Huge thanks to Paul, James and Tom Gilley for having us as part of this amazing event – we're definitely back in 2025!**





Another unforgettable night at the amazing [AA Hospitality Awards](#) saw attendees raise a staggering £16,000 for R2R and Hospitality Action. The awards celebrate the best in the industry and it was fantastic to see a number of wonderful R2R supporters make their way to the stage for some fully deserved recognition. Huge thanks to Simon Numphud and the awesome AA team for making it happen.

Hot on the heels of the AA Awards came the brilliant [Boutique Hotelier Awards](#) in October. An envelope draw on the night saw over £2000 raised for R2R while a number of attendees also pledged to join our journey. All in all, a fantastic night and we are eternally grateful to Zoe Monk, Eammon Crowe and the wonderful BH team for their continued amazing support.



INDEPENDENT HOTEL SHOW

L O N D O N

15-16 Oct 2024

Olympia London

Either side of the Boutique Hotelier Awards night was the always amazing [Independent Hotel Show](#). This annual extravaganza at The Olympia is an invaluable opportunity to spread the word about R2R, meet new partners and catch up with our wonderful supporters. The show gets better and better every year and we are immensely grateful to the fantastic Montgomery Group for the opportunity – even if their softball team gave us a beating at London Hospitality Festival!

We signed off the hospitality year with another trip to the fantastic [HOSPACE](#). Hosted by top R2R supporters Royal Lancaster, we are hugely grateful to Sally Beck for endorsing R2R to attendees and Jane Pendlebury and the fab HOSPA team for their constant support.

HOSPACE 2024
Thursday 14th November



"We are proud to join Room to Reward. It's a simple thing for hotels to be a part of and a great way of putting our unsold rooms to good use. We look forward to welcoming some amazing volunteers for a well earned break."

Matthew Brend – Director, Brend Collection

"It's a simple way for Aimbridge to say thank you to deserving volunteers across the UK and Northern Ireland by donating some of the unsold rooms from our UK portfolio, that all hotels inevitably have, and putting them to fantastic use. We are thrilled to be involved and look forward to welcoming volunteer guests to Aimbridge's hotels soon."

David Anderson, Divisional President at Aimbridge EMEA

Aimbridge

2024 – Over 900 Hotels



2024 – 1000+ Charities, Community Groups, Grassroots Sports Clubs and Voluntary Orgs.



And many, many more...

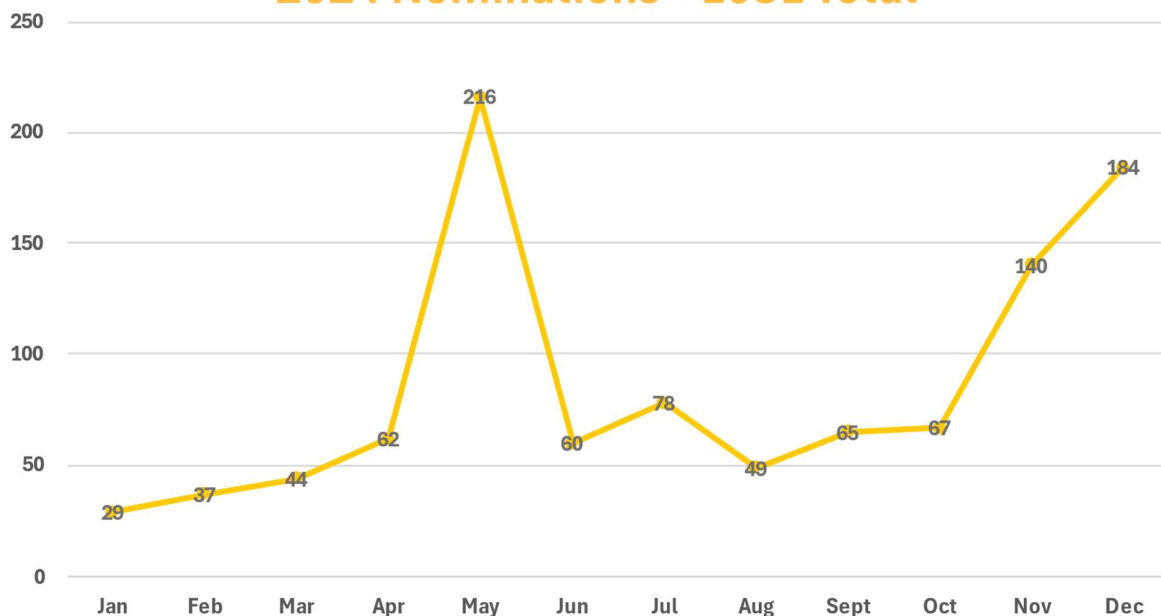
A huge 'thank you' to everyone who sent in a nomination. Here's to more in 2025!

R2R 2024 – Nominations

We had the privilege of approving over 1000 nominations for inspirational volunteers in 2024, almost double the number received in 2023. Every day, we heard amazing stories of Hidden Heroes doing extraordinary things for their organisations and communities.



2024 Nominations - 1031 Total



R2R 2024- EVENTS

An unforgettable year saw all 3 major R2R fundraising events set new records for amounts raised. These events are only possible because of the wonderful sponsors, supporters, prize donors, hosts and attendees.

Sail to Reward – 19/06/2024. £25,041.12 Raised

Sponsored & Supported By: Prometheus Sailing, Mermaid, Harbour Hotels, MEWS Matthew Clark, Midas Prosecco, Artisan Drinks, Estrella, 4Couture, Intego Pro, Plume Design, A3M Designs, MTM Agency, Nero Lifestyle, Blastness, EH Photography



A record-breaking day on the water and evening at Harbour Hotel Southampton saw an incredible amount raised. More than any R2R event in history. Huge thanks to everyone who made it possible and congratulations to our winners, Hilton Hotels!



Golf to Reward – 23/09/2024. £14,435.86 Raised

Sponsored & Supported By: Harbour Hotels, MEWS, Barton -on-Sea Golf Club, TempleSpa, 4couture, Countryfare, Womble Bond Dickinson, Enotria&Coe, Tolchards, Elliotts, Jules Florist, Shandy Shack



We hit the fairways (mostly!) as the R2R Golf Day returned, with Enotria reclaiming their crown and taking home the trophy before a fantastic dinner, speech and auction hosted by Graham Poll.



Great Hampshire Menu – 23/11/2024. £24,239.96 Raised

Sponsored & Supported By: Countryfare, Harbour Hotels, Blue Jasmine, Helen McGinn Hattingley Valley, Candover Brook, Baccello, Triple FFF Brewery, New Forest Tea Company, Highball Cocktails, Mermaid, Katie Mawson Flower Design, A3M Designs, Danebury Wines, The Garlic Farm, Black Chalk Wine, New Forest Water, Baccello, Jess Bassett Films, New Forest Shortbread, Hambledon Vineyard, Naked Jam.



Finally, an unforgettable night at Harbour Hotel Southampton saw some of the best chefs— Luke Matthews, Luke Holder, Dan Rogan, Andy Wright— producers and people in Hampshire come together to raise an incredible amount.



R2R 2024 - FUNDRAISING

As well as our own events, we were also thrilled to be the charity partner at various occasions and part of a number of different fundraising campaigns throughout 2024. As a small charity, these regular donations are vital and we are immensely grateful for the wonderful support we receive.

Dish Donations

A huge thank you to these amazing places that have been making dish donations:

- **Harbour Hotels**
- **Bromley Court**
- **Moonfleet Manor**
- **New Park Manor**
- **Soho Christchurch**
- **Old Harry Rocks @ The Nici.**
- **Deus**
- **New Forest Hotels**



Hospitality and Other Fundraising

Legacy Hotels inaugural Golf Day saw £8000 raised for R2R and Hospitality Action.

The Kings Arms in Christchurch included fundraising raffles at various events throughout the year and have raised £1,514.



AA Hospitality Awards - £16,000 raised and split between R2R & HA.

London Hospitality Festival – Approx. £1000 raised.



Boutique Hotelier Awards - £2k+ Raised

Christchurch Food Festival - £600+ Raised



Through Dish Donations, events hosting, donating office space and all associated benefits, the wonderful Harbour Hotels contribute over £30,000 through a mix of direct fundraising and donated service support. R2R simply wouldn't exist without them.

R2R 2024 – THE IMPACT

We finish with a look at the most important part of R2R – the impact our breaks have had on the wonderful volunteers. This is why we do what we do. Thank you to everyone who makes it possible.



100%

of Volunteers reported an improvement in their well-being



90%

of Volunteers think R2R breaks help boost volunteer morale



80%

of Volunteers felt more committed to an organisation



67%

of Volunteers reported an improvement in their mental health



Michelle – Citizen Advice Witness Service.

Michelle has been with the Witness Service since 2016 and has not wavered in her commitment to provide the best support she can to every witness she encounters. She is diplomatic but firm when advocating on behalf of witnesses with other court users and puts everyone at ease with her easygoing and friendly manner. While all our volunteers do their best, she goes over and beyond what we ask of them. She has often come in more than once a week when we need cover at court, sometimes rearranging other commitments she has in order to do so. She has assisted us in interviewing potential volunteers, she took the interview skills training, she has provided guidance to multiple new volunteers and she takes on a lot of Outreach cases. She sees things with witnesses through to the end and doesn't complain about long days, long waits or the interminable running around between courtrooms, witness rooms and other court agent offices. **She is a brilliant example of what the Witness Service hopes to get in a volunteer, both we and the witnesses here are fortunate she chose the Witness Service in Southampton to volunteer with.**

The Dorchester - November 24



"My daughter and I had an absolutely fabulous stay at the Dorchester. They went above and beyond to make our stay special. They really spoilt us and we just had the most amazing time. Thank you to Citizens Advice and Room to Reward for facilitating such a wonderful gift and The Dorchester for such a wonderful, unforgettable experience. It was really appreciated by both me and my daughter after some difficult times this year. Thank you to everyone involved."


Dorchester
Collection

citizens
advice

www.roomtoreward.org/r2r-impact

R2R 2024 – R2R Postcards



Pete Worthy – Space4Autism

Several years ago, we put a call out to ask for some help with some DIY work that needed doing at our building and Pete was one of the first to offer. Since then, Pete has always stepped in to help when we are in need. His full-time job is a mechanic, so he has taken on the work on our minibus, giving up hours of his time to assist with this. When we have needed bigger jobs completing, he has put us in touch with the right people and managed to get us a discount. On a rainy Bank Holiday in 2021, we had a call to say our minibus had been vandalized, we went down there to clean up and cover the bus due to all the windows being broken. Again, **Pete jumped into action to ensure we could get the bus sorted as quickly as possible to ensure that our children and young people with Autism did not miss out.** Pete is a calm, caring man and puts everyone else before himself. He is a great asset to Space4Autism. In all honesty we would be lost without him.

The Break – The Belsfield



"Huge thanks for our stay at The Belsfield – we had a fantastic time! It was a lovely hotel and they made us feel really welcome."

Aimbridge
HOSPITALITY


The Belsfield
HOTEL



Chelsea – National Autistic society

Chelsea is a wonderful volunteer with the NAS Godalming Youth Group. She is an incredible listener, empathetic and really in tune with both the young people we support and also our staff team. **She always takes time to check in with others and has a real positive outlook and attitude** which shines through when you watch how she interacts with everyone at youth group. **Our young people feel comfortable around her and she helps to boost their confidence and make a real difference in their lives.** She builds strong relationships with our teenagers who know they would only be met with kindness and acceptance.



The Break – Eastwell Manor, Champneys Hotel & Spa

"Thanks again for a great stay at Champneys Eastwell Manor. I had an amazing time and the team were fantastic – thank you!"


CHAMPNEYS
EASTWELL MANOR
HOTEL & HEALTH SPA

 **National
Autistic
Society**

www.roomtoreward.org/r2r-impact

R2R 2024 – R2R Postcards



Dave – Headway, Birmingham & Solihull



Following retirement, Dave decided he would like to put his time to better use and started helping at our Leighton House Hub on a weekly basis in 2012. Dave is always reliable and comes in, rain or shine, every week to assist in sessions and activities. He has a great relationship with many of our clients as he really does take the time to sit and listen to them as well as talking to them. He really goes out of his way to ensure he gets to know new clients and makes them feel settled in and know that they have a friend to help them. We are very lucky to have a volunteer as brilliant as Dave he makes such a difference at Headway each week.

The Break – Legacy Rose & Crown Hotel



"I have just had my two night break in Salisbury and wanted to say a huge thank you to all involved. We had a really good time - including a very wild, wet and windy visit to Stonehenge which has long been on my bucket list! We were made very welcome at the hotel and enjoyed very comfortable accommodation and really good food.

As well as Stonehenge we did a tour of the cathedral - another place on my bucket list - and went to see a comedy at the local theatre one evening.

All in all, a really enjoyable and much appreciated break. Thank you."



Mark – New Hope



Mark's primary responsibility as a volunteer is to pick up donated groceries from Lidl and a bakery in Bushey every Monday. He does this job regardless of the weather conditions or the day even on Bank Holidays. In addition to his dedication to his duties, Mark is also known for his excellent relationships with the staff of the shops and everyone at the Haven. He is always happy to help unload and put away the groceries and his willingness to go above and beyond his duties has made him an invaluable asset to New Hope. Mark's work has saved New Hope a considerable amount of money that can now be used to support the people who need it most. He has gone above and beyond his role of picking up food donated by Lidl – picking up furniture from donors all around to sell in the New Hop shop and raise vital funds. Mark's dedication to his duties, willingness to go beyond his role, positive attitude and friendly nature have made him a role model for other volunteers. New Hope is incredibly fortunate to have someone like Mark and we are so grateful to him for his tireless service.

The Break – Cliveden House – Iconic Luxury Hotels



"We had a great time at Cliveden House for our Room to Reward break. The hotel and spa were wonderful, thank you so much!"



www.roomtoreward.org/r2r-impact

R2R 2024 – R2R Postcards



Tiff – Forest Holme Hospice Charity

Tiff has been volunteering for Forest Holme Hospice Charity since October 2018. Tiff's parents spent their final days at Forest Holme and since then she has been a huge supporter and ambassador for us. Over the years, Tiff has given up many hours of her time volunteering at events, preparing raffles, tombolas, mystery boxes and much more. Everything Tiff wraps for prizes she does so beautifully, she has such a high attention for detail and always makes everything look so inviting and exciting! Tiff doesn't at all mind being asked to do any odd jobs and comes into the office to help our fundraiser Kirsty on a weekly basis. Her cheery smile and positive attitude always lifts the spirits of anyone nearby and the charity team feel so much support from Tiff. She has also personally raised well over £7000 for Forest Holme. Tiff really is a Hidden Gem who deserves recognition and a well-deserved rest for all her hard work.



The Break – Royal Crescent, Bath



"Being nominated was a huge shock and privilege. I volunteer to try & give back for the beautiful way my parents were cared for in both their final journeys. It was so exciting choosing where to go and the choice was so vast. We were amazed to see that the 5 Royal Crescent Hotel was an option. This would be an experience I'd never consider usually. We drove into the Royal Crescent and were in awe of its grand beauty. Seeing the footman outside, we excitedly parked and were immediately treated like royalty. We were treated so warmly and genuinely by all the staff. I had 2 nights with breakfast and full access to the spa. We were in the restaurant in the evening which served such scrummy food. Being animal mad, my favourite part was the hotel cat! We shopped and lounged, it was just pure relaxation. Thank you so much everyone who voted for me, Room to Reward and the Royal Crescent Hotel. I loved my stay."*



Olivia – GINA

Olivia dedicates approximately 5 hours a week to GINA in her volunteering role with us among her other commitments. From her very first day with GINA, Olivia showed incredible passion and commitment to the women we support. Olivia lives and breathes our values of showing consistent compassion, unity and belief in women subjected to abuse and trauma. She has been creating a comprehensive resource – a book for young women subjected to sexual harassment, violence and abuse to support them and offer information guidance and support in navigating the world as a young woman. This resource includes information on women's health, friendships, relationships, academics, social life, body image and mental health – all to support young women with the issues they face growing up in today's world.



The Break – The Daffodil Hotel & Spa



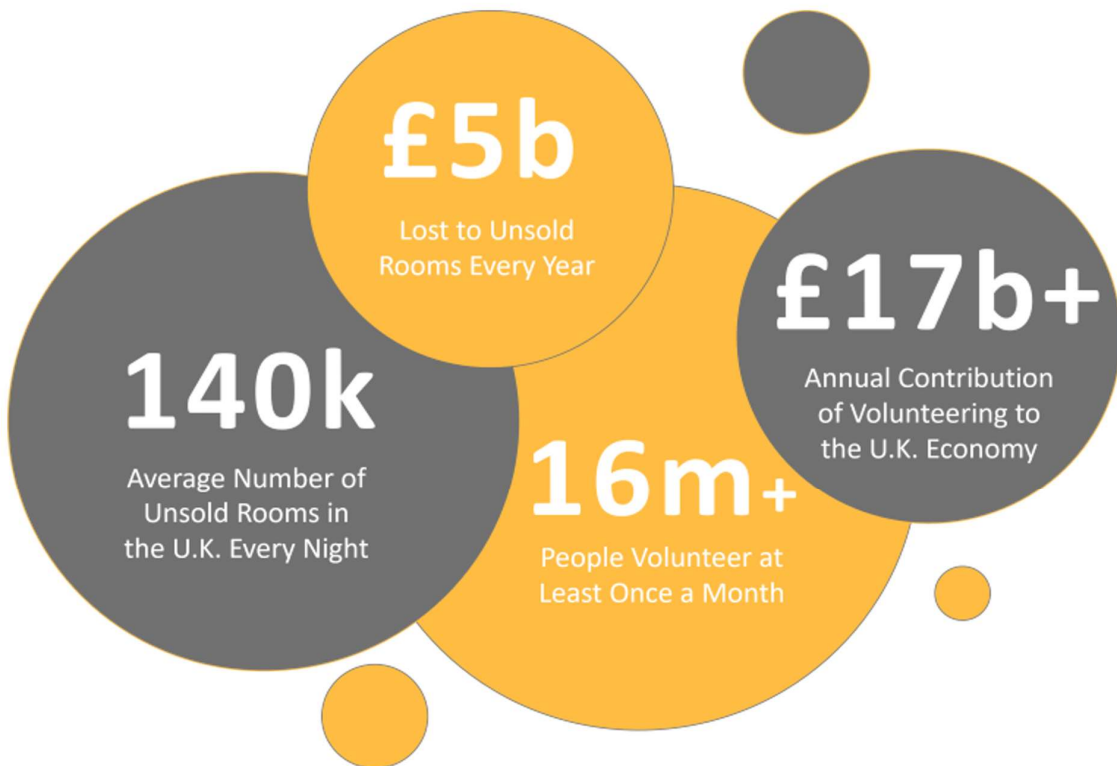
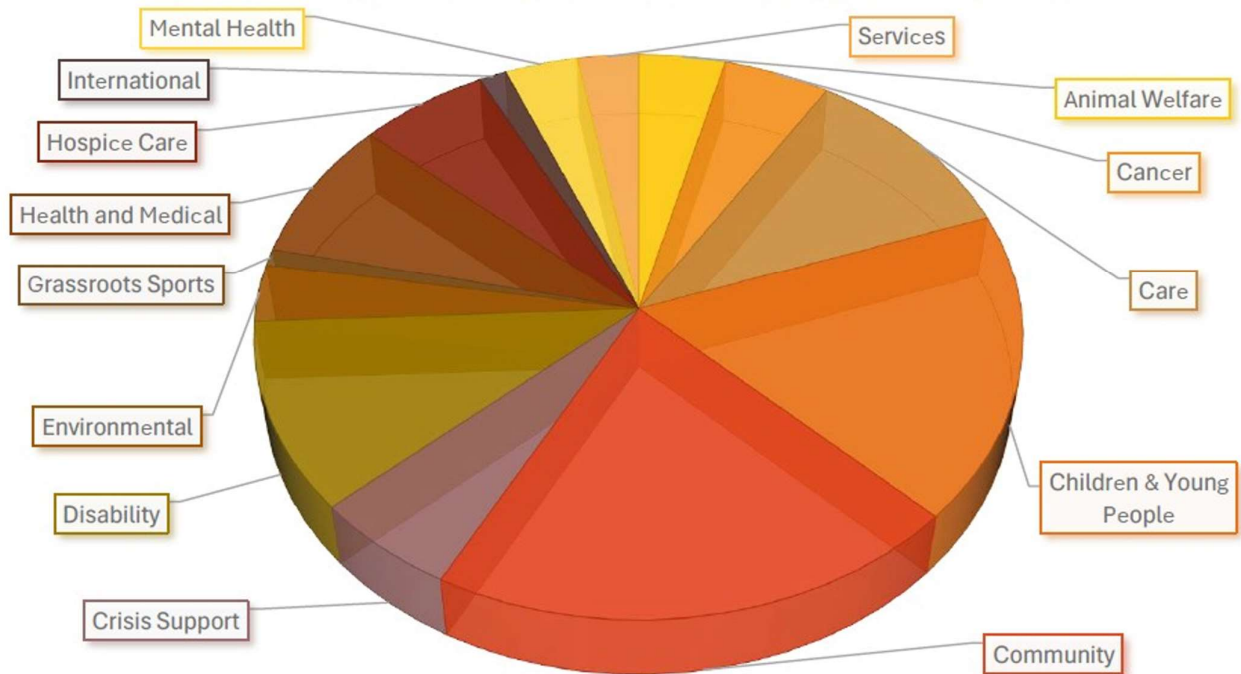
"I had a fantastic break and time at the hotel! Our room was very spacious, and we had a great view of the lake, the staff were super friendly and helpful, breakfast was amazing as we had so many tasty options, and the spa facilities made the whole stay feel so luxurious!! Would definitely recommend this hotel – a wonderful place for a break! 😊"



www.roomtoreward.org/r2r-impact

R2R 2024

CHARITIES AND COMMUNITY GROUP PARTNERS



We can donate £1million worth of breaks every year with less than 1% of the annual number of unsold rooms.

ROOM TO REWARD CIO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report was approved by the Board of Trustees.



.....
Mr M O Warren

Trustee

Date: 21/10/2025

.....

ROOM TO REWARD CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of Room to Reward CIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ROOM TO REWARD CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROOM TO REWARD CIO

I report to the trustees on my examination of the financial statements of Room to Reward CIO (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

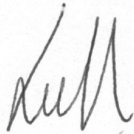
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCCA
TC Group

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Dated: 27/10/2025

ROOM TO REWARD CIO

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	39,769	17,200	56,969	62,505	11,000	73,505
Other trading activities	4	83,173	-	83,173	49,347	-	49,347
Investments	5	619	-	619	180	-	180
Total income		<u>123,561</u>	<u>17,200</u>	<u>140,761</u>	<u>112,032</u>	<u>11,000</u>	<u>123,032</u>
Expenditure on:							
Raising funds	6	20,207	-	20,207	19,201	-	19,201
Charitable activities	7	71,730	18,218	89,948	76,663	9,542	86,205
Total expenditure		<u>91,937</u>	<u>18,218</u>	<u>110,155</u>	<u>95,864</u>	<u>9,542</u>	<u>105,406</u>
Net income/(expenditure) and movement in funds		31,624	(1,018)	30,606	16,168	1,458	17,626
Reconciliation of funds:							
Fund balances at 1 January 2024		46,186	1,458	47,644	30,018	-	30,018
Fund balances at 31 December 2024		<u>77,810</u>	<u>440</u>	<u>78,250</u>	<u>46,186</u>	<u>1,458</u>	<u>47,644</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROOM TO REWARD CIO

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024	2023
Current assets			
Debtors	12	448	1,256
Cash at bank and in hand		80,157	48,993
		<u>80,605</u>	<u>50,249</u>
Creditors: amounts falling due within one year	13	(2,355)	(2,605)
		<u></u>	<u></u>
Net current assets		78,250	47,644
		<u></u>	<u></u>
The funds of the charity			
Restricted income funds	15	440	1,458
Unrestricted funds	16	77,810	46,186
		<u>78,250</u>	<u>47,644</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21/10/2025



Mr M O Warren
Trustee

Company registration number CE002757 (England and Wales)

1 Accounting policies

Charity information

Room to Reward CIO is a private company limited by guarantee incorporated in England and Wales. The registered office is Harbour House, 60 Purewell, Christchurch, Dorset, BH23 1ES.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

It is the opinion of the trustees that there are no significant estimates or judgements included within the financial statements.

ROOM TO REWARD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	39,769	17,200	56,969	62,505	11,000	73,505

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	83,173	49,347

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	619	180

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	20,207	19,201

ROOM TO REWARD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	78,881	72,042
Travel and subsistence	1,216	1,392
Website costs	359	359
Subscriptions	-	200
Insurance	96	96
Other expenditure	306	4,316
Support services	7,200	6,000
	<u>88,058</u>	<u>84,405</u>
Share of support and governance costs (see note 8)		
Support	1,890	1,800
	<u>89,948</u>	<u>86,205</u>
Analysis by fund		
Unrestricted funds	71,730	76,663
Restricted funds	18,218	9,542
	<u>89,948</u>	<u>86,205</u>

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>1,890</u>	<u>1,800</u>
Analysed between:		
Charitable activities	<u>1,890</u>	<u>1,800</u>

Governance costs includes payments to the independent examiner of £1,890 (2023- £1,800) for independent examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	3
	<u> </u>	<u> </u>
Employment costs	2024	2023
	£	£
Wages and salaries	75,750	69,433
Social security costs	1,420	1,074
Other pension costs	1,711	1,535
	<u> </u>	<u> </u>
	<u>78,881</u>	<u>72,042</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	448	466
Prepayments and accrued income	-	790
	<u> </u>	<u> </u>
	<u>448</u>	<u>1,256</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	385	365
Accruals and deferred income	1,970	2,240
	<u> </u>	<u> </u>
	<u>2,355</u>	<u>2,605</u>

ROOM TO REWARD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	1,711	1,535

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Hotel partnership officer and support services	1,458	17,200	(18,218)	440
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Hotel partnership officer and support services	-	11,000	(9,542)	1,458

Hotel partnership officer - this fund represents amounts received to fund the wage costs of the hotel partnership officer, along with other support services.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	46,186	123,561	(91,937)	77,810
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	30,018	112,032	(95,864)	46,186

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	77,810	440	78,250
	77,810	440	78,250
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	46,186	1,458	47,644
	46,186	1,458	47,644

18 Related party transactions

During the year, Room to Reward received £17,200 of funding from Nicholas James Ltd towards the salary of the Hotel Partnership Officer and support services (2023 - £11,000).
