

Charity registration number 1160675

Company registration number CE002757 (England and Wales)

# Room to Reward



## Annual Report and Unaudited Financial Statements

For the Year Ended  
31 December 2023

## ROOM TO REWARD CIO

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## ROOM TO REWARD CIO

### LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr N J Roach	(Appointed 14 August 2023)
	Mr R Richardson	
	Mr M Lever	
	Mr T S Nealon	
	Mr D A Guile	
	Mr M Warren	
Charity number	1160675	
Company number	CE002757	
Principal address	Harbour House 60 Purewell Christchurch Dorset BH23 1ES	
Registered office	Harbour House 60 Purewell Christchurch Dorset BH23 1ES	

## **ROOM TO REWARD CIO**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by the Memorandum and Articles of Association which were adopted on its incorporation on 26 February 2015.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr N J Roach

Mr R Richardson (Appointed 14 August 2023)

Mr M Lever

Mr T S Nealon

Mr D A Guile

Mr M Warren (Appointed 21 March 2024)

The power to appoint new trustees is vested in the existing trustees.

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. Any expenses claimed from the Charity are set out in the notes to these financial statements. None of the trustees has any beneficial interest in the charity. All of the trustees are members of the charity.





## Annual Report 2023 - Overview

2023 was Room to Reward's biggest and busiest year yet. With more breaks delivered, more nominations received, more hotels and voluntary organisations joining the journey and more funds raised than ever before.

### R2R 2023 – The Key Figures

- **231** Breaks Booked
- **536** Nominations Received
- **158** New Hotel Partners
- **£125k+** Value of Breaks Donated
- **124** New Voluntary Org. Partners
- **£50k+** Raised Through Fundraising Events & Campaigns

#### Cumulative Totals 2015-2023

- 2500 Breaks Booked
- 878 Hotel Partners
- 953 Voluntary Org. Partners
- £1m+ Value of Breaks Donated







# Annual Report 2023 - Hospitality

## ➤ 158 New Hotel Partners

We were delighted to welcome more wonderful hotel partners to the R2R journey.

The hotels are the foundation the rest of Room to Reward is built on. Thanks to their generous support, we are able to offer a wide range of options for volunteers to enjoy their well-earned break. 2023 was also the year Room to Reward expanded beyond hotels, with Hoburne Holidays delivering breaks across their 8 holiday parks.



“We want to honour hard-working volunteers and their families who deserve a well-earned break. As a family-run business, supporting charities and the local community is extremely important to Hoburne, and now more than ever when a holiday for some is considered a luxury.. We are delighted to support Room to Reward with its mission, and to be its very first holiday park operator to partner with them.”

**Jim Forward, CEO of the Hoburne Group**

“We are very happy to be joining this fantastic initiative. It’s a wonderful way of putting our unsold rooms to good use and recognising those who do so much for others. Room to Reward is a great way for the industry to give back and we look forward to welcoming some Hidden Heroes to our properties.”

**Paul Milsom, Chairman & Managing Director of Milsom Hotels & Restaurants**



**MILSOM®**



“We are thrilled to be joining Room to Reward. It’s a simple way for our hotels to put their unsold rooms to fantastic, meaningful use and we encourage all Best Western members to get involved.”

**Tim Rumney, CEO of Best Western GB**

**In 2023, Room to Reward also exhibited and partnered with:**

- Master Innholders
- ScotHot
- EEA Summit
- Global Revenue Forum
- HOSPA
- UKHOSPITALITY Summer Conference
- AA Hospitality Awards
- Hotel & Resort Innovation Expo
- Independent Hotel Show
- Boutique Hotelier Awards
- Boutique Hotelier Great GM Debate





# 2023 – Hotel Partners

**HARBOUR**  
HOTELS

**“bespoke”**  
HOTELS

**LEONARDO**  
*Hotels*

**CRERAR**  
HOTELS  
HOTELS WITH HEART & SOUL

**LEGACY**  
HOTELS

**FIRMDALE HOTELS**  
LONDON & NEW YORK

**STARBOARD**  
HOTELS

**Park Plaza**  
Hotels & Resorts

**O’CALLAGHAN**  
COLLECTION

**MILSON**

**CLERMONT**  
HOTEL GROUP

**BW | Best Western**  
Hotels & Resorts

**Hoburne**  
Holidays

**SPLENDID**  
HOSPITALITY  
GROUP

**VALOR DE VERE**

**THE COACHING**  
**INN GROUP**  
FOOD | DRINK | ROOMS

**COUNTRYWIDE**  
HOTELS

**Elite**  
HOTELS

**RBH**  
HOSPITALITY MANAGEMENT

**Cairn**  
Group

**ICONIC**  
LUXURY HOTELS

**ST AUSTELL**  
BREWERY

**FJB**  
HOTELS

**Farncombe**  
LUXURY

**LUXURY FAMILY**  
HOTELS

**CHAMPNEYS**

**LORE**  
GROUP

**CELTIC MANOR**  
HOTELS & RESORTS, CONVENTS

**AH**  
ALEXANDER HOTELS  
*Leave It All Behind*

**DEVONSHIRE**  
HOTELS & RESTAURANTS

**EHG**  
ECLIPSE HOTELS GROUP

**F**  
THE FAIRVIEW  
HOTEL COLLECTION

**Greenclose Hotels**  
LIMITED

**LGH**  
HOTELS MANAGEMENT

**dg**

**focus** hotels  
vision - experience - expertise

**ashdalehotels**

**ATLASHOTELS**

**NEW FOREST HOTELS**

**VINE HOTELS**  
EXPERTS IN HOTEL  
MANAGEMENT AND DEVELOPMENT



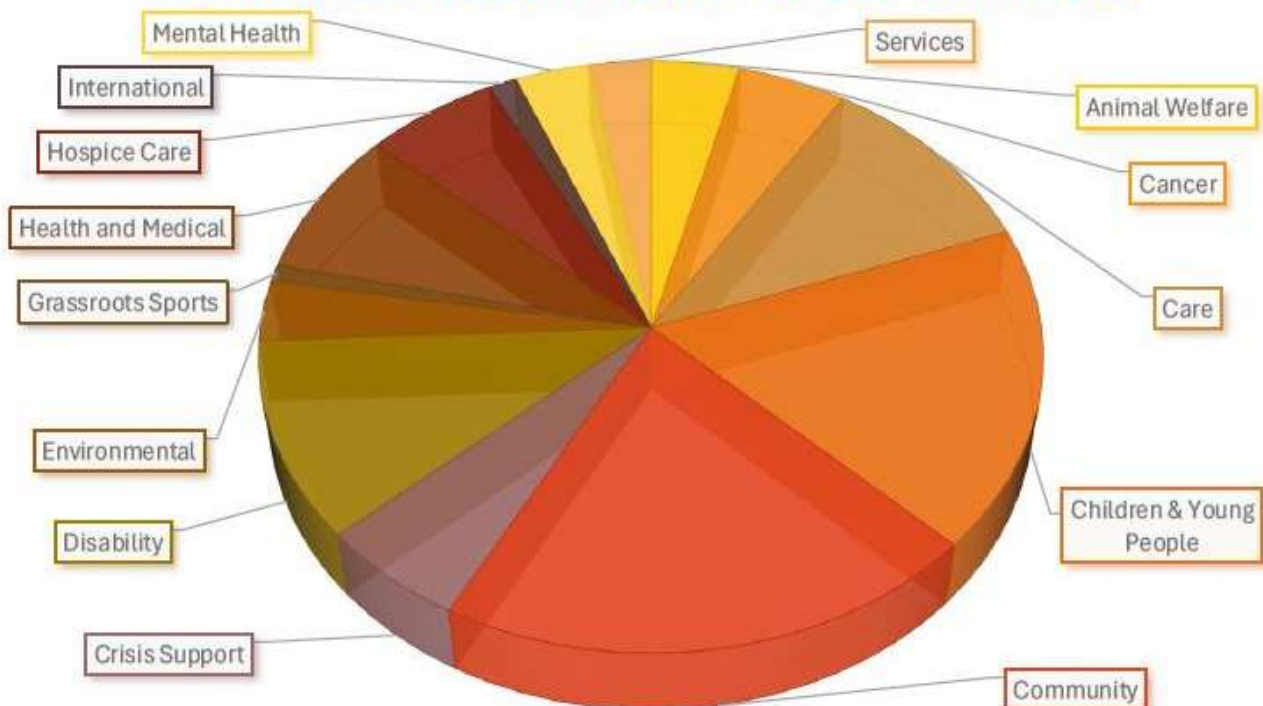
## Annual Report 2023 – Voluntary Orgs.

### ➤ 124 New Voluntary Org. Partners

2023 also saw a host of new voluntary organisations join Room to Reward to enjoy the chance to say ‘thank you’ and give some time back to their inspirational volunteers. Significantly, a number of non-charity organisations registered, particularly grassroots sports, including the likes of England Athletics, expanding the charity’s reach and impact across the voluntary sector.



### CHARITIES AND COMMUNITY GROUP PARTNERS





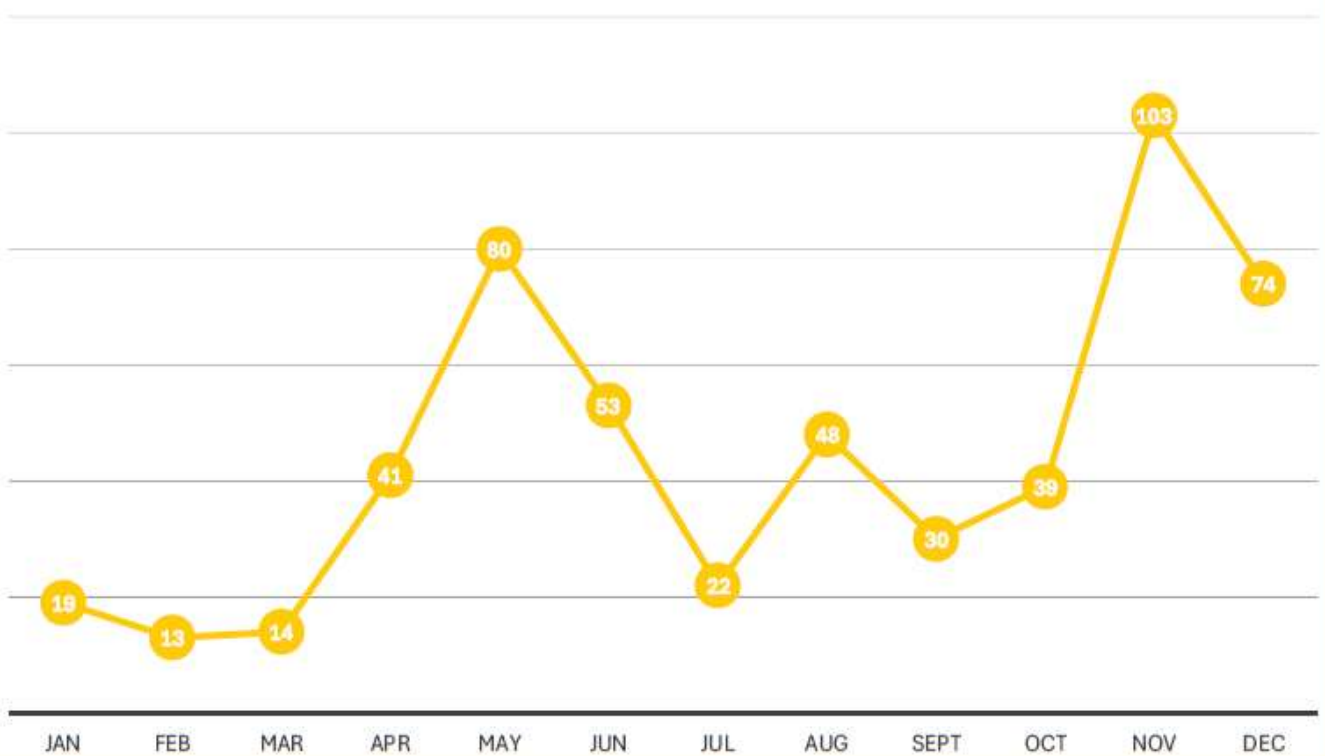


## Annual Report 2023 - Nominations

➤ **536** Nominations Received

We had the honour of receiving a record 536 nominations for inspirational volunteers from our partners in 2023. From those on the frontline, delivering care and services to people and places in need, to behind-the-scenes Hidden Heroes providing essential support, it's a privilege to be able to give these wonderful volunteers the opportunity to take some time back for themselves.

### 2023 Nominations - Month by Month



*We would like to say a huge thank you to the Room to Reward team & all of their hotel partners. What they do allows us to thank our fantastic volunteers - who go above and beyond to support us - in such a special way.. Thank you to you all for allowing us to say an extra special thank you when celebrating our wonderful volunteers!*



**Amy – Volunteer Team Manager: Hestia**



# Annual Report 2023 - Fundraising

2023 was Room to Reward's busiest year for events, with 2 more showcase events – the Sail to Reward Regatta and The Great Dorset Menu – joining the Golf Day in the fundraising calendar.

## Dance to Reward – April. £1366 Raised

We kicked off with a Barn Dance at Mudeford Community Centre with music and instructions from the brilliant Black Sheep and fantastic food courtesy of Big Wigs Bakery.



## Relax to Reward – May. £1330 Raised

Yoga, relaxation and wellbeing in truly stunning surroundings at top Room to Reward supporters Farncombe Estate. A huge variety of classes and sessions raised over £1,000.



## Sail to Reward – June. £18,768.64 Raised

Brand new for 2023! 12 fantastic teams went racing across the Solent in the first ever R2R Regatta, followed by dinner at Harbour Hotel Southampton. Team Starboard Hotels took the crown and we're looking forward to next year.



## Golf to Reward – Sept. £9800.61 Raised

Back for the third year running, the Room to Reward Golf Day was once again a great success with a fabulous round at Barton-on-Sea followed by dinner and entertainment at Harbour Hotel Christchurch.



## Great Dorset Menu – Nov. £10,865.67 Raised

Brand new for 2023! 4 of Dorset's best chefs – Mark Hix, Alex Aitken, Colin Nash and Michael Moirinho - cooked up a storm at the Captain's Club, with Alex taking home the top prize. Next year, we head to Hampshire!



# Annual Report 2023 - Fundraising

*As well as events, a series of other fundraising campaigns helped raise vital funds for Room to Reward and our work across 2023.*

## Dish Donations

*The partners below fundraised for Room to Reward with a donation for every portion of a certain dish sold. (e.g. 50p for every fish & chips.*

- Harbour Hotels
- Bromley Court
- Moonfleet Manor
- New Park Manor
- Soho Christchurch
- Rothay Garden
- Celtic Royal



## Hotel Events

*Harbour Hotel Christchurch included fundraising raffles at various events throughout the year and have raised £2,513! Harbour Hotels also offered gym/spa open days in exchange for an R2R donation.*



## Fit 4 Hospitality

*The first ever Fit 4 Hospitality 5&10k took place in Bournemouth, with teams from hotels and hospitality companies signing up to run along the seafront and raise money for Room to Reward, Hospitality Action and Springboard.*



## AA Hospitality Awards

*The AA Hospitality Awards 2023 raised more than £10,000 – to split between Room to Reward and Hospitality Action.*



## Boutique Hotelier Awards

*An envelope draw at the Boutique Hotelier Awards raised over £3,500.*



“

*It's great to support Room to Reward – a charity that essentially supports numerous other charities and organisations in a simple, uncomplicated and meaningful way.*

**Simon Numphud – Managing Director: AA Media**

”



## Annual Report 2023 – The Breaks

### ➤ 231 Breaks Booked

*The most important impact Room to Reward has is on the volunteers themselves. In 2023, 231 breaks were booked – the most ever in a single year – for Hidden Heroes to enjoy a well-earned break and take some time back for themselves.*



**100%**

of Volunteers  
reported an  
improvement in  
their well-being



**90%**

of Volunteers  
think R2R breaks  
help boost  
volunteer morale



**80%**

of Volunteers  
felt more  
committed to  
an organisation



**67%**

of Volunteers  
reported an  
improvement in  
their mental health



#### Patricia - Hestia

*"Patricia has been volunteering with Hestia for over 8 years with administrative support, befriending and mentoring. In her current role, she is supporting adults over the age of 60 within Hestia's Age Activity Centre in Tooting. Patricia is committed and dedicated in supporting older adults to feel less isolated and encouraging them to remain active and prevent them from becoming housebound. For every person's birthday, Patricia sends a person handwritten card ensuring everyone feels special on their birthday. Patricia attends most of our Volunteer Forums and always creates a warm welcoming friendly and enjoyable environment by encouraging new volunteers to participate, share their views and get involved. She never fails to give encouragement, be it to new volunteers or staff. Patricia puts wellbeing at the heart of everything that she does, especially for the people she supports each week at the centre."*



#### The Break – The Dorchester – March 2023

*"My sincere thanks to Room to Reward for giving me this wonderful opportunity. I thoroughly enjoyed my break. The Dorchester Team ensured I had a wonderful and memorable stay. All the staff were polite, friendly and helpful in every way. Thank you so much."*

  
**Dorchester**  
*Collection*







# Annual Report 2023 – The Breaks



## Jan, Grahame & Beck – Hearing Dogs for Deaf People



**Hearing Dogs**  
for Deaf People

*"Jan & Grahame are active in many volunteer roles at Hearing Dogs for Deaf People. However, top of the tree is their care for Ambassador Dog Beck. Cockerpoo Beck didn't make it as a working assistance dog, however he more than pays his keep by going on ambassadorial duties and all-important fundraising activity across North-East Yorkshire, ably assisted by his embassy staff, Jan & Grahame. The trio are constantly booked for duties such as talking about Hearing Dogs to Cubs and Brownie groups, schmoozing companies and organisations, and fortnightly attending a local primary school where Beck listens to some of the children read which has led to incredible progress and confidence building. Grahame & Jan perfectly judge the seriousness of what they impart about the charity with the crowd-pleasing concept of Ambassador Beck."*



## The Break – The Devonshire Arms Beeley – March 2023

*"We have just got back from our R2R break and we would like to say a big THANK YOU. The staff were absolutely great and Ambassador Beck was spoilt rotten, which is only fair as it was really his efforts that got us nominated! I think he will now have to go on a diet as he was a big hit with all the staff and consequently received lots of cuddles as well as biscuits and a sausage at breakfast time! Beck also caught the attention of other guests, so we were able to spread the word about Hearing Dogs. A big THANK YOU from the Ambassador and his Embassy staff."*



**DEVONSHIRE ARMS  
BEELEY**  
CHAISWORTH ESTATE



## Gwynfa – MS-UK

**Gwynfa is the type of person that every charity needs.** She has been involved with MS UK since 1994. For many years, Gwynfa, also fondly known as Lady Marmalade, has been making her own special marmalade in her neighbourhood in return for donations. Gwynfa was also one of our first Community Champions. She has taken naturally to this volunteer role and has been out and about in her local community raising awareness for MS UK and building great relationships, opening up future fundraising opportunities. Gwynfa has also taken part in some of our most iconic events, including the London Marathon and Ride London, raising over £10,000 for the charity. During lockdown Gwynfa was our most active champion. She is an amazing force and was not going to be stopped by a pandemic. **Gwynfa is an amazing supporter for MS UK and her generous nature, warm personality and sheer determination make her a powerful contributor to our charity.**



## The Break – Grand Hotel Eastbourne – April 2023

*"Thank you from the bottom of my heart. We are just back from Eastbourne where everyone at the Grand Hotel looked after us most regally. It was such a magnificent treat in the lap of luxury. Volunteering for MS-UK was never part of any master plan. It just happened, and it soon became an important and significant part of life in our household. I first came to MS-UK in 1990 when my husband was newly diagnosed. Then, as indeed now, the support and help has been huge and ongoing and through volunteering we are both able to say a little thank you to the Charity. All in all, the break could not have come at a better time for us. To go away and stay in the wonderful Grand Hotel for two nights has been so very, very special and true respite for us both in every sense of the word. Thank you most sincerely. It has meant more than words can truly tell."*

**MS-UK**  
Supporting your MS journey



*The Grand Hotel*  
EASTBOURNE  
\*\*\*\*\*





# Annual Report 2023 – The Breaks



## Wendy – St. Barnabas Hospice



Wendy has been volunteering with us for many years. She is a fantastic counsellor who supports the team in as many ways as she possibly can. Her experience and knowledge enables us to allocate her to our complex clients with ease and confidence in knowing that **they will get the best support from Wendy**. She will often take on home visits for us which has often meant her travelling across the county. Wendy is open about all her work and her communication is outstanding. She has trained us in completing suicide safety plans. This delivery has taught and enabled the other counsellors to support clients that are suicidal and to help them to keep themselves safe from taking their own life whilst they are accessing other avenues of support. This has been an invaluable tool for the team and for the clients that we keep safe. **Wendy goes above and beyond to support her clients, whether that be on a home visit, face to face from one of the Wellbeing Centres, online or on the telephone.**



### The Break – Knightsbridge Hotel – June 2023

*"Just a quick line to say what a wonderful time we had at the Knightsbridge Hotel in London. The hotel staff made us extremely welcome, and nothing was too much for them. The room was amazing, the breakfast was tasty and plentiful and we would have no hesitation in recommending the hotel to our family and friends. As a volunteer counsellor, it is humbling to help those who are dying, grieving or caring for people who are seriously ill, and we do not do it for personal gain, yet to be given such an award is truly wonderful and an honour."*



FIRMDALE HOTELS



## Carol – Lewis Manning Hospice



Well, what can we say about Carol? **She is an absolute Supersar. She has been Volunteering with Lewis Manning for almost 4 years and has turned her hand to almost every role within the charity.** Carol started volunteering with the patients and has become a very well-loved member of the team. She is known as the Queen of Quiz's as she loves to make them up for the patients and then delivers them with such enthusiasm and humour. **Carol is also a driver of the patients and will collect them from home and bring them to appointments and respite sessions.** Her sense of humour is second to none and everyone is smiling and laughing when they are around her. **Throughout the pandemic, Carol was phoning patients on a weekly basis and delivering Bags of Kindness to their homes** and is willing to turn her hands to anything she is asked. **Everyone loves Carol and being able to give her some recognition for all of her hard work would be fantastic.**



### The Break – The Grand York – June 2023

*"I cannot thank Room to Reward and The Grand enough for such an amazing experience. The Hotel was everything one could hope for and more, we felt truly honoured. The staff were really friendly and nothing was too much trouble. Our volunteering is a really rewarding experience especially because we feel we have made a difference. However, the reward received by the scheme was really extra special and something we will never forget."*

THE GRAND  
YORK



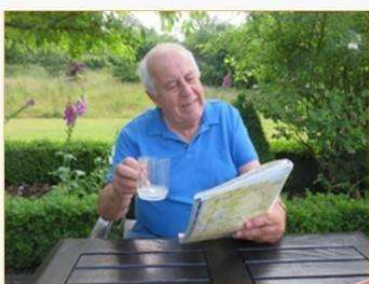


# Annual Report 2023 – The Breaks



## Barrie – Cherry Tree Nursery

Barrie is an all-round good guy who not only supports the Sheltered Work Opportunities Project, but many other charities in Bournemouth, Poole and Christchurch. He is a volunteer with a difference and nothing is ever too much trouble. When asked to help at bucket collections he always makes himself available and he dresses the part too. Whether it be an Easter Bunny, a Christmas Elf or his favourite character, a Fairy, he stands with a smile come rain or shine. He even dressed as the late Queen for the Golden Jubilee celebration. He is basically an ABSOLUTE LEGEND who thoroughly deserves the recognition.



### The Break – The Grove at Narbeth – June 2023

*"We had a lovely time at a world class hotel. Big thanks to all involved who made it possible."*

**GROVE**  
NARBETH



## Hilary – Helen and Douglas House

Hilary is an outstanding volunteer and has volunteered at Helen Douglas House for over 9 years. Hilary is a Home Volunteer, a Care team Volunteer and helps in any way she can if asked - from sorting cupboards to dressing Christmas trees and outdoor reindeer displays with decorations in the garden. She also fills in gaps in other volunteer roles. For example, as a catering volunteer, packing gift boxes for families, helping at parties and Remembrance weekends. She has been supporting the same family who visit Helen House with their son in their own home since their youngest child was a small baby and he is now over 9 years old. She is willing to undertake any task that she is asked to do and then, when the team is busy, uses her initiative to help in other areas. Hilary has a way of working that means she slots seamlessly into the workings of the hospice. The quality of the work that Hilary does and the effort that she puts in goes over and above what could ever be expected from a volunteer.



### The Break – Royal Station Newcastle – July 2023

*"It was a very good experience with a lovely welcome from the hotel and an opportunity for my husband and I to revisit the city where we first met 54 years ago as students. The hotel had immediate access not only to the main station but also the Metro and we were able to meet up with friends who were students with us. We are very grateful for such a special weekend. Thank you to all those involved in providing this experience for us."*

**ROYAL  
STATION**  
HOTEL NEWCASTLE



**ROOM TO REWARD CIO**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees' report was approved by the Board of Trustees.



Mr T S Nealon  
Trustee

Date: 30/10/24



## **ROOM TO REWARD CIO**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

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The trustees, who are also the directors of Room to Reward CIO for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## ROOM TO REWARD CIO

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF ROOM TO REWARD CIO

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I report to the trustees on my examination of the financial statements of Room to Reward CIO (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

**Dean Pullen FCCA**

TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 30 October 2024

# ROOM TO REWARD CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds	Total	Unrestricted funds (As restated)
		2023	2023	2023	2022
	Notes	£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	62,505	11,000	73,505	58,940
Other trading activities	4	49,347	-	49,347	6,796
Investments	5	180	-	180	24
<b>Total income</b>		112,032	11,000	123,032	65,760
<b>Expenditure on:</b>					
Raising funds	6	19,201	-	19,201	7,505
Charitable activities	7	76,663	9,542	86,205	67,538
<b>Total expenditure</b>		95,864	9,542	105,406	75,043
<b>Net income/(expenditure) and movement in funds</b>		16,168	1,458	17,626	(9,283)
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2023		30,018	-	30,018	39,301
<b>Fund balances at 31 December 2023</b>		46,186	1,458	47,644	30,018

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ROOM TO REWARD CIO****BALANCE SHEET****AS AT 31 DECEMBER 2023**

		<b>2023</b>		<b>2022</b>	
				<b>As restated</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>					
Debtors	<b>12</b>	1,256		1,289	
Cash at bank and in hand		48,993		29,046	
		<u>50,249</u>		<u>30,335</u>	
<b>Creditors: amounts falling due within one year</b>	<b>13</b>	(2,605)		(317)	
		<u></u>		<u></u>	
<b>Net current assets</b>			<b>47,644</b>		<b>30,018</b>
<b>The funds of the charity</b>					
Restricted income funds	<b>15</b>		1,458		-
Unrestricted funds	<b>16</b>		46,186		30,018
			<u>47,644</u>		<u>30,018</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/10/24



Mr T S Nealon  
Trustee

Company registration number CE002757 (England and Wales)

## **1 Accounting policies**

### **Charity information**

Room to Reward CIO is a private company limited by guarantee incorporated in England and Wales. The registered office is The Lathe, Northbrook, Farnham, Surrey, GU10 5EU.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Prior period restatement**

The charity has previously filed financial statements using the receipts and payments basis of accounting. For the year end 31 December 2023 the charity has adopted the accruals basis of preparation. The comparative period information has been restated to the accruals basis to be comparable to the current reporting period. The result of the change is the stated loss for the year has decreased from £9,590 to £9,283.

### **1.3 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.4 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### **1.5 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.9 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

It is the opinion of the trustees that there are no significant estimates or judgements included within the financial statements.

ROOM TO REWARD CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	62,505	11,000	73,505	58,940	-	58,940

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	49,347	6,796

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	180	24

6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Other fundraising costs	19,201	7,505

# ROOM TO REWARD CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Expenditure on charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
<b>Direct costs</b>		
Staff costs	72,042	60,586
Travel and subsistence	1,392	891
Website costs	359	348
Subscriptions	200	50
Insurance	96	556
Other expenditure	4,316	907
Additional support funded by Harbour Hotels	6,000	4,200
	<u>84,405</u>	<u>67,538</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	1,800	-
	<u>86,205</u>	<u>67,538</u>
<b>Analysis by fund</b>		
Unrestricted funds	76,663	67,538
Restricted funds	9,542	-
	<u>86,205</u>	<u>67,538</u>

### 8 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,800	-
<b>Analysed between:</b>		
Charitable activities	1,800	-

Governance costs includes payments to the independent examiner of £1,800 (2022- none) for independent examination fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**10 Employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	3	2
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	69,433	59,321
Social security costs	1,074	-
Other pension costs	1,535	1,265
	<u>          </u>	<u>          </u>
	72,042	60,586
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**11 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**12 Debtors**

	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Other debtors	466	457
Prepayments and accrued income	790	832
	<u>          </u>	<u>          </u>
	1,256	1,289
	<u>          </u>	<u>          </u>

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

**13 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	365	317
Accruals and deferred income	2,240	-
	<u>2,605</u>	<u>317</u>

**14 Retirement benefit schemes**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	1,535	1,265
	<u>1,535</u>	<u>1,265</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**15 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Hotel partnership officer	-	11,000	(9,542)	1,458
	<u>-</u>	<u>11,000</u>	<u>(9,542)</u>	<u>1,458</u>

Hotel partnership officer - this fund represents amounts received for the sole purpose of funding the wage costs of the hotel partnership officer.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

**16 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	30,018	112,032	(95,864)	46,186
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	39,301	65,760	(75,043)	30,018
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**17 Analysis of net assets between funds**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>At 31 December 2023:</b>			
Current assets/(liabilities)	46,186	1,458	47,644
	<u>          </u>	<u>          </u>	<u>          </u>
	46,186	1,458	47,644
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
<b>At 31 December 2022:</b>			
Current assets/(liabilities)	30,018	-	30,018
	<u>          </u>	<u>          </u>	<u>          </u>
	30,018	-	30,018
	<u>          </u>	<u>          </u>	<u>          </u>

**18 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).