



REGISTERED CHARITY NUMBER: 1160673

KONO DISTRICT DEVELOPMENT ASSOCIATION UK

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST OCTOBER 2023**

**Kono District Development
Association UK Content of the
Financial Statements
For the Year Ended 31st October 2023**

	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 4
Independent Examiner's Report	5
Statement of Financial activities	6
Statement of Financial Position	7
Notes to the accounts	8 - 12
Detailed Statement of Financial Activities	13

Kono District Development Association UK

Legal and Administrative Information

Board of Trustees: MAX JIMMY – INTERIM CHAIRMAN
ELIZABETH NGANGA TONDONEH
EZZATU JOSIAH
AIAH MBRIWA

Registered Charity Number 1160673

Registered Office: 27 Bruford Court
London

SE8 3BP

Independent Examiner Lesstax 4 U
Room 122 Island Business
Centre
18 - 36 Wellington Street

London
SE18 6PF

Bankers: Barclays Bank
93 Lewisham High
Street
Lewisham
London
SE13 6BB

Kono District Development Association UK
Report of the Trustees
For the Year Ended 31
October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) Effective 1 January 2015.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a constitution adopted on 24th November 2014.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of two years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the charity's latest Trustees' Annual Report and statement of accounts

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees confirm that they regularly review the significant risks facing the Charity and have systems and procedures in place to mitigate those risks. The charity's Secretary is responsible for the day-to-day monitoring of risk and reporting to the Trustees.

Induction and training of new trustees

All trustees are expected to attend:

- Volunteer induction training
- Trustee induction session
- Any other update training of relevance to board members

As part of the induction process all trustees receive copies of the following:

- Outline of current boards skills and experience
- A copy of the previous year's annual report and financial report
- A copy of the memorandum and articles of association (governing document)
- A copy of the previous board meeting minutes (once agreement for appointment has been made by the Trustees)
- Charity Commission CC3 - The essential trustee: What you need to know
- Charity Commission CC60 - The Hall marks of an Effective Charity
- Copies of the trustee handbook with all current up to date policies

**Kono District Development Association
UK Report of the Trustees
For the Year Ended 31 October 2023**

Public benefit

Kono District Development Association UK is a charitable organisation catering for the wellbeing of its members and working to improve the lifestyle of the Kono people in Sierra Leone. The users of our facilities benefit from the provision of facilities aims at developing the skills of the socially disadvantaged members of the Kono communities through contributions from Kono migrants in the diaspora.

Our vision

To relieve poverty of people in the Kono district of Sierra Leone and migrants from Kono district living in the diaspora

Objectives and aims

We support and advance education to disadvantaged residents of Kono and those living in the diaspora through, counselling, emergency financial support, and mentoring. We also work with a range of partners to provide support services such as legal support.

In setting the Charity's objectives and planning its activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit, and they confirm that public benefit has been provided in relation to the charity's objects by carrying out activities including but not limited to the following:

1. To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations conventions and declarations) throughout the world, particularly amongst those in the Kono District of Sierra Leone, members of the Kono tribe, refugees and immigrants from this district now living in the UK, by all or any of the following means:
2. Monitoring abuses of human rights;
3. Relieving need among the victims of human rights abuse;
4. Research into human rights issues;
5. Providing technical advice to government and others on human rights matters;
6. Contributing to the sound administration of human rights law;
7. Commenting on proposed human rights legislation;
8. Raising awareness of human rights issues;
9. Promoting public support for human rights;
10. Promoting respect for human rights among individuals and corporations;
11. International advocacy of human rights;

Kono District Development Association UK
Report of the Trustees
For the Year Ended 31

FINANCIAL REVIEW

Principal funding sources: The principal funding sources are from subscription and donation from the general membership and fund-raising events.

GOING CONCERN

After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its objectives and activities for the public benefit for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements. Further details regarding the adoption of the going concern basis are in note 1 'Accounting Policies' in the financial statements.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees of Kono District Development Association UK are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and Charity SORP including FRS102 the Financial Reporting Standard Applicable in the UK and Republic of Ireland.

Charity SORP requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charity SORP. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Charity SORP relating to

Charities. Approved by order of the board of trustees on 29th August 2024 and signed on its behalf by:

Max Jimmy

Max Jimmy

Interim Chairman

Independent Examiner's Report of Kono District Development Association UK

I report on the accounts for the year ended 31 October 2023 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Cecil Hastings-Spaine Msc, FCCA

Lesstax 4 U

Kono District Development Association UK
Statement of Financial Activities
For the Year Ended 31 October 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes			2023	2022
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from generated funds					
Annual membership contribution	2a	5,842	-	5,842	9,134
Voluntary Income					
Donations	2	-	-	-	5,502
Other Income					
Gift Aid	2b	-	-	-	2,579
Fundraising Income	3	-	-	-	12,012
Total Incoming Resources		5,842	-	5,842	29,227
RESOURCES EXPENDED					
Resources expended on Charitable Activities:					
Charitable activities costs	4	6,701	-	6,701	9,061
Cost of generating voluntary income	5	-	-	-	7,594
Resources Expended		6,701	-	6,701	16,656
Other Resources Expended					
Governance costs	6	-	-	-	785
Other support costs	7	543	-	543	4,329
		543	-	543	5,114
Total Resources Expended		7,244	-	7,244	21,770
Net incoming resources for the year		(1,402)	-	(1,402)	7,457

Kono District Development Association UK
Statement of Financial Activities
For the Year Ended 31 October 2023

RECONCILIATION OF FUNDS

Net movement in funds	(1,402)	-	(1,402)	7,457
Fund balances brought forward	21,064	4,646	25,710	18,253
Fund balances carried forward	<u>19,662</u>	<u>4,646</u>	<u>24,308</u>	<u>25,710</u>

Kono District Development Association UK
Balance Sheet
At 31 October 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
Fixed Assets					
Tangible fixed assets	11	<u>737</u>	<u>-</u>	<u>737</u>	<u>880</u>
		737	-	737	880
Current Assets					
Debtors	12	-	-	-	-
Cash at bank and in hand		<u>21,383</u>	<u>2,585</u>	<u>23,968</u>	<u>25,630</u>
		21,383	2,585	23,968	25,630
Creditors: Amounts falling due within one year	13	<u>(400)</u>	<u>-</u>	<u>(400)</u>	<u>(800)</u>
Net Current Assets		<u>21,720</u>	<u>2,585</u>	<u>24,305</u>	<u>24,830</u>
Net Assets		<u>21,720</u>	<u>2,585</u>	<u>24,305</u>	<u>25,710</u>
Funds	14				
Unrestricted Funds				19,659	21,064
Restricted Funds				4,646	4,646
				<u>24,305</u>	<u>25,710</u>

The financial statements were approved by the Board of Trustees on 29th August 2024 and were signed on its behalf

Max Jimmy

Max Jimmy
Interim Chairman

Kono District Development Association UK
Notes to the Financial Statements
For the Year Ended 31 October 2023

1 Accounting Policies

Accounting Convention

The accounts have been prepared in accordance with all applicable accounting standards, FRS 102, the

Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2015 (FRS 102) and the Companies Act 2006, except for the alternative headings that have been used in the Statement of Financial Activities, as the Trustees feel that the revised headings make the accounts easier to read for a non-financial audience. The principal accounting policies adopted in the preparation of the accounts are set out below.

The charity constitutes a public benefit entity as defined by FRS102.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and Donations

Income from grants and donations is included in incoming resources when these are receivable.

Going concern

The Charity's activities, together with the factors likely to affect its future performance and position are set out in the Report of the Trustees on pages 2 to 8 which describes the structure, governance and management of the Charity; its risk management policies and procedures, its objectives and activities, the achievements, performance and financial position of the Charity, and its plans for the future. After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its objectives and activities for the public benefit for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and financial statements.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cost of generating funds

Cost of generating funds are those costs relating to the generation of income and includes cost related to the management of the charities activities.

Allocation and apportionment of costs

Support cost are those cost related to shared activities of the organisation and are apportioned on a basis considered appropriate to the underlying activities.

Governance costs

Governance costs are the costs associated with the strategic direction of the charity and with meeting regulatory responsibilities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustee.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Kono District Development Association UK
Notes to the Financial Statements
For the Year Ended 31 October 2023

2 Voluntary Income	31.10.23	31.10.22
	£	£
Donation	-	5,502
	<u>-</u>	<u>5,502</u>
2A Membership subscription	31.10.23	31.10.22
	£	£
Annual subscription	5,845	7,285
Annual Registration	-	1,849
	<u>5,842</u>	<u>9,134</u>
	31.10.23	31.10.22
2 B Gift Aid	-	2,579
	<u>-</u>	<u>2,579</u>
3 Fundraising	31.10.23	31.10.22
	£	£
Dinner and dance	-	1,015
Funeral contributions	-	9,586
Kono conference and offic	-	540
Other fundraising income	-	870
	<u>-</u>	<u>12,012</u>
Resources Expended		
4 Charitable activities	31.10.23	31.10.22
	£	£
Donation - Bereavement	-	2,865
Dinner and dance expenses	-	4,290
KDDA UK Project expenses	6,701	1,907
	<u>6,701</u>	<u>9,061</u>
5 Cost of generating voluntary	31.10.23	31.10.22
	£	£
Printing expenses	-	-
Equipment expense	-	1,134
Fundraising event	-	6,460
	<u>-</u>	<u>7,594</u>
6 Governance	31.10.23	31.10.22
	£	£
Bank charges	-	35
Consultancy fees	-	50
Other legal and professional fe	-	300
Accountancy services	400	400
	<u>400</u>	<u>785</u>

Kono District Development Association
UK Notes to the Financial Statements
For the Year Ended 31 October 2023

	31.10.23	31.10.22
	£	£
7 Other support costs	-	910
Sundry expenses	143	143
Depreciation	-	-
Rental of garage storage	-	3,132
Travel and subsistence	-	144
Zoom expenses	-	-
Advertising and PR	-	-
Website hosting	-	-
	<u>143</u>	<u>4,329</u>

8 NET INCOMING/(OUTGOING) RESOURCES

	31.10.23	31.10.22
	£	£
Net resources are stated after charging/(crediting):		
Depreciation - owned assets	143	143
	<u>143</u>	<u>143</u>

9 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

There were no trustees' expenses paid neither for the year ended 31 October 2023 nor for the year ended 31 October 2022.

10 STAFF COSTS

	31.10.23	31.10.22
	£	£
Wages and salaries	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

31.10.23	31.10.22
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

Kono District Development Association
UK Notes to the Financial Statements
For the Year Ended 31 October 2023

11 Tangible Fixed Assets

All assets relate to the Charity and are used for charitable purposes.

	Office Furniture & Equipment £	Computer equipments £	Total
Cost			
At 1st Nov 202	1,428	-	1,428
Improvements	-	-	
Additions	-	-	
Disposals			-
	<hr/>	<hr/>	<hr/>
At 31st October 2023	<hr/> 1,428	<hr/> -	<hr/> 1,428
Depreciation			
At 1st Nov 2022	548	-	548
Charge for the year	143		143
	<hr/>	<hr/>	<hr/>
At 31st October 2023	<hr/> 691	<hr/> -	<hr/> 691
Net Book Value			
At 31st October 2022	<hr/> 880	<hr/> -	<hr/> 880
	<hr/>	<hr/>	<hr/>
At 31st October 2023	<hr/> 737	<hr/> -	<hr/> 737

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipments- 10% on cost

	31.10.2023	31.10.2022
12 Debtors	£	£
Other debtors	-	-
	<hr/>	<hr/>
	<hr/> -	<hr/> -
	<hr/>	<hr/>
13 Creditors: Amounts falling due within one year	£	£
Accrued accountancy fees	400	800
	<hr/>	<hr/>
	<hr/> 400	<hr/> 800
	<hr/>	<hr/>

Kono District Development Association UK
Notes to the Financial Statements
For the Year Ended 31 October 2023

14 MOVEMENTS IN FUNDS

	At 1st Nov 2022	Net Movements in funds	At 31st October 2023
	£	£	£
Unrestricted fund	21,064	(1,405)	19,659
Restricted funds	4,646	-	4,646
	<u>25,710</u>	<u>(1,405)</u>	<u>24,305</u>

15 SUMMARY MOVEMENT IN FUNDS FOR THE YEAR

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds	5,842	(7,247)	(1,405)
Restricted funds	-	-	-
	<u>5,842</u>	<u>(7,247)</u>	<u>(1,405)</u>

Kono District Development Association UK
Detailed Statement of Financial Activities
For the Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
INCOMING RESOURCES		
Membership Subscription		
Annual Subscription	5,842	7,285
Annual Registration		1,849
	<u>5,842</u>	<u>9,134</u>
Voluntary income		
General Donations	-	5,502
Total Voluntary Income	<u>-</u>	<u>5,502</u>
Gift Aid		
Gift Aid	-	2,579
	<u>-</u>	<u>2,579</u>
Fundraising income		
Dinner and dance	-	1,015
Funeral contribution	-	9,587
Kono conference and office	-	540
Other fundraising	-	870
Total Fundraising income	<u>-</u>	<u>12,012</u>
TOTAL INCOMING RESOURCES	<u>5,842</u>	<u>29,227</u>
RESOURCES EXPENDED		
Other Charitable activities cost		
Donation - Bereavement		2,885
Dinner and dance expenses		4,290
KDDA UK Project expenses	6,701	1,907
	<u>6,701</u>	<u>9,062</u>
Cost of generating voluntary income		
Printing expenses	-	-
Equipment expenses	-	1,134
Fundraising event	-	6,460
	<u>-</u>	<u>7,594</u>
Governance costs		
Bak charges		35
Consultancy		50
Other legal and professional fees		300
Accountancy services	400	400
	<u>403</u>	<u>785</u>
Support Costs		
Sundry expenses	-	910
Depraciation	143	143
Rental of garage storage	-	-
Travel and subsistence	-	3,132
Advertising and PR	-	-
Website hosting	-	144
Zoom expenses	<u>143</u>	<u>4,330</u>
Total Resources Expended	<u>7,247</u>	<u>21,771</u>
Net Expenditure	<u>(1,405)</u>	<u>7,457</u>