

Greatworth Pre-School

Independent examiner's report to the trustees of Greatworth Pre-School

I report on the accounts of the Trust for the year ended 31st August 2020, which are set out on pages 2 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Lisa Phipps

FICB, CB.Cert Qualified Bookkeeper

Sapphire Business Services (Banbury) Ltd, Foxdale, Nethercote, Banbury, Oxon, OX17 2BL

Date: 15th June 2021

Greatworth Pre-School

Statement of Financial Activities for Year to 31st August 2020

Income		
Fees	22164.00	£
Government Funding	48036.47	
Sale of Sweatshirts	49.00	
Fundraising Activities	4253.14	
Covid-19 Grant	10000.00	
Total Income	84502.61	
Expenditure		
Total Cost of Wages	60879.91	
Heat, Light & Power	2566.65	
Supplies & Equipment	3320.98	
Stationery, Telephone & Postage	1000.75	
Computer Costs inc Software Subscriptions	2570.29	
Professional Fees & Insurance	1738.32	
Rates & Premises Expenses	1100.77	
Cost of Fundraising Events	839.74	
Advertising	0.00	
Training	1090.49	
Staff & Committee Expenses	896.08	
Uniform Costs	12.00	
Childrens Snacks	1249.53	
Total Expenditure	77265.51	
Surplus of Income over Expenditure for Year	7237.10	
Unrestricted Funds Brought Forward	57145.59	
Restricted Funds Brought Forward	0	£
Fund Balances Carried Forward	64382.69	

Greatworth Pre-School

Statement of Assets and Liabilities as at 31st August 2020

Land 10880.00

Bank Balances 37868.33
Bank Account Current 17081.51*
Bank Account Reserve 54949.84

Total Funds 54949.84

Debtors Invoiced Payments Due (775.00)
Liabilities Payroll Liabilities 672.15
Total Debtors less Liabilities (1447.15)

Total Balances 64382.69

Representing Unrestricted Balances 64382.69
Restricted Balances 0.00

64382.69

*This balance is reserved as a contingency fund to cover overheads in the event of financial difficulties