

Company Registration Number - 9318813

The Charity Registration Number is :- 1160572

The Good Life Orphanage & SBM School Charity

Report and Accounts

31 March 2025



The Good Life Orphanage & SBM School Charity

Report and accounts for the period ended 31 March 2025

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The Good Life Orphanage & SBM School Charity

Company Registration Number - 9318813

Trustees' Annual Report for the period from 1 January 2024 to 31 March 2025

The Trustees present their Report and Accounts for the period ended 31 March 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Good Life Orphanage & SBM School Charity.

The charity is also known by its operating name, The Good Life Orphanage & SBM School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1160572.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as x Data not entered in Step 5. The governing document of the charity is You have entered insufficient data to determine if the data is correct

The governing document is dated 31 March 2025

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The Good Life Orphanage & SBM School Charity

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Trustees' Annual Report for the period from 1 January 2024 to 31 March 2025

The principal operating address, telephone number, email and web addresses of the charity are:-

8 Thistle Brook
No8 New Heys Way, Bolton
Lancs, BL2 4AR
Telephone 7811327201

Email Address sinead@thegoodlifeorphanage.com Web address The Good Life Orphanage

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Sinead Harding
Kevin Maguire

Brendan Maher
Matthew Maher
Mary Maguire
Eliot Powell

The following persons served as Trustees during the period ended 31 March 2025 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Sinead Harding
Kevin Maguire
Brendan Maher
Matthew Maher
Eliot Powell

The Good Life Orphanage & SBM School Charity

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Trustees' Annual Report for the period from 1 January 2024 to 31 March 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The trustees present their annual report together with the financial statements of the charity for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), referred to as the Charities SORP (FRS 102).

The main activities undertaken in relation to those purposes during the period.

During the year, the charity continued its core activities of fundraising in the UK and providing administrative, governance and operational support to the associated Kenyan institutions: The Good Life Orphanage, St Bernadette Mary School, and Hattie's House Therapy Centre. In addition, the charity undertook a formal disability needs assessment across Kilifi South Sub-County (February–March 2025) to understand the needs of families with children and young people with disabilities. The assessment identified priorities across therapy, special needs education, family strengthening, community empowerment and organisational structure. The findings now inform a newly adopted five-year strategic plan intended to strengthen service delivery and ensure that resources are focused where they will have the greatest impact. The charity employed one part-time UK Charity Administrator (10 hours per week) to support fundraising, administration and the coordination of updates between the UK and Kenyan teams. From December 2023 to March 2025, the charity also delivered several UK-based fundraising and awareness activities, including:

- The Rudia-Sodo menstrual poverty fundraiser and production of reusable sanitary kits by the charity's sewing room for distribution to local Kenyan schools
- Christmas Essentials Hampers for families of Hattie's House beneficiaries
- The annual Hattie's Hike fundraiser
- A memorial fundraiser for the late Mary Maguire, founder of the charity
- The "12 Days of Christmas" social media awareness campaign

These activities supported both fundraising and the expansion of awareness of disability needs within the wider community.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

Charitable Activities in Kenya

St Bernadette Mary School (SBM)

The charity provided funding to support St Bernadette Mary School, which educated 319 children during the year. The school employed 19 staff, including teaching and support personnel. The team made significant progress in implementing Kenya's Competency-Based Curriculum (CBC), and the school continues to perform strongly.

Routine maintenance works were carried out and planning commenced for the expansion of two additional class years to meet ongoing community demand.

Hattie's House Therapy Centre

Hattie's House continued to provide essential therapy and special needs education services, supporting approximately 116 children at any one time. The therapy centre employed 12 staff, including three new staff members joined the team during the period, including therapists and social workers.

Using the outcomes of the disability needs assessment, the team began planning for the expansion of Special Educational Needs and Disability (SEND) provision and an enhanced outreach programme to better reach families in remote communities.

The Good Life Orphanage (GLO)

The orphanage continued to provide safe, high-quality care through a family-centred model aligned with Kenya's Child Care Reform agenda. During the year:

- 23 children lived in residential care
- 4 young people were supported in independent living
- 3 children lived in foster placements
- 29 children were supported through kinship care with extended family

The charity continued to support all aspects of care, including accommodation, nutrition, education, therapy services and specialist interventions. The GLO Employed 15 staff.

The Good Life Orphanage & SBM School Charity

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The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The Good Life Orphanage & SBM School Charity

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Trustees' Annual Report for the period from 1 January 2024 to 31 March 2025

The main achievements and performance of the charity during the period.

In carrying out its activities, the Trustees have had due regard to the Charity Commission's published guidance on public benefit.

All services provided in Kenya — including schooling, therapy, social work support and residential care — are delivered free of charge to beneficiaries. These services continue to benefit some of the most vulnerable children and families within Kilifi County, particularly those living in poverty or affected by disability.

Contribution of Staff and Volunteers

During the year, the charity employed one part-time member of staff in the UK (UK Charity Administrator, 10 hours per week, PAYE) to support essential administration and fundraising activities.

Outside of this role, the charity continues to rely heavily on volunteer contributions. Approximately 15 active volunteers supported fundraising, governance, social media activity and administrative work throughout the year. Volunteer support remains critical to the charity's operations.

The charity no longer offers residential volunteering placements in Kenya.

Fundraising

The charity benefited from regular monthly donations and one major donor whose contribution continues to cover the operating costs of St Bernadette Mary School. Additional targeted fundraising campaigns contributed to running costs across the Kenyan programmes.

The difference the charity's performance during the period has made to the beneficiaries of the charity.

The Charity has performed well in the year in all departments. This has benefited all beneficiaries relevant to the area of services they have accessed.

The degree to which the achievements and performance during the period have benefited wider society.

Part of the work in the year has seen more outreach work for the wider community including children's nutrition courses and disability awareness work. The Charity also employs many members of the local community.

The methods used to recruit and appoint new charity trustees.

During the year, the charity experienced the profound loss of its founder, Mary Maguire, who passed away in May 2024. Mary was an exceptional individual whose vision and compassion shaped the creation and development of The Good Life Orphanage and its associated programmes. Her loss has been deeply felt across the organisation and the communities it serves.

Following her passing, Sinead Harding was appointed as Trustee. Mary Maguire formally ceased to act as a Trustee during the year.

A Trustee visit was undertaken in October 2024 to meet staff and families in Kenya, oversee programme transitions and ensure continuity following Mary's passing.

No new policies were adopted during the period.

The Good Life Orphanage & SBM School Charity

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Trustees' Annual Report for the period from 1 January 2024 to 31 March 2025

The policies and procedures for the induction and training of trustees.

Directors/trustees are expected to take a close interest in the work of the charity and contribute to its fundraising efforts and/or to its administration. The present directors/trustees were familiar with the project before the company was incorporated so no induction was required for them. Appropriate induction processes will be devised to reflect any future recruitment of board members.

Financial review

The charity's financial position at the end of the period ended 31 March 2025

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2023
	£	£
Net income	(2,780)	26,426
Unrestricted Revenue Funds available for the general purposes of the charity	313,451	316,231
Total Funds	313,451	316,231

Financial review of the position at the reporting date, 31 March 2025 .

During the year the charity raised £351,212 to support its charitable activities.

Most funds were remitted to Kenya during the period, with UK costs remaining minimal. The key expenditure areas and remaining unrestricted reserves at year-end are set out in the financial statements.

- Total funds remitted to Kenya: £351,245
- Other significant expenditure items: £0

Policies on reserves.

The Trustees aim to maintain free reserves equivalent to 12 months of operating costs for the Kenyan institutions, ensuring stability and continuity of services should income fluctuate. At year-end, reserves stood at £313,451 with planned grant commitments expected to reduce this toward the target level.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Stuart McBain
Member of Accountant
14 Century Building
Tower Street
Liverpool
Merseyside
L3 4BJ

Statement of the Directors ' and Trustees' Responsibilities

The Good Life Orphanage & SBM School Charity

Company Registration Number - 9318813

Trustees' Annual Report for the period from 1 January 2024 to 31 March 2025

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 20.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102. (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29 November 2025.

SINEAD HARDING
Director and Trustee

The Good Life Orphanage & SBM School Charity

Accountant

14 Century Building
Tower Street
Liverpool
Merseyside
L3 4BJ

This report was signed on 29 November 2025

The Good Life Orphanage & SBM School Charity - Statement of Financial Activities for the period ended 31 March 2025

Statement of Financial Activities (including the Income and Expenditure Account for the period from 1 January 2024 to 31 March 2025, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025 £	2025 £	2025 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	351,213	-	351,213	222,351
Expenditure on:					
Charitable activities	B2	353,993	-	353,993	195,925
Total expenditure	B	353,993	-	353,993	195,925
Net income for the year		(2,780)	-	(2,780)	26,426
Net income after transfers	A-B-C	(2,780)	-	(2,780)	26,426
Net movement in funds		(2,780)	-	(2,780)	26,426
Reconciliation of funds:-					
	E				
Total funds brought forward		316,231	-	316,231	289,805
Total funds carried forward		313,451	-	313,451	316,231

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Good Life Orphanage & SBM School Charity - Statement of Financial Activities for the period ended 31 March 2025

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the period from 1 January 2024 to 31 March 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2023 £
Accumulated funds brought forward	316,231	-	316,231	289,805
Recognised gains and losses before transfers	(2,780)	-	(2,780)	26,426
	313,451	-	313,451	316,231
Closing revenue funds	313,451	-	313,451	316,231

Summary of funds

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2023 £
Revenue accumulated funds	313,451	-	313,451	316,231

The notes attached on pages 19 to 20 form an integral part of these accounts.

**The Good Life Orphanage & SBM School Charity - Statement of Financial Activities
for the period ended 31 March 2025**

**The Good Life Orphanage & SBM School Charity
Income and Expenditure Account for the period from 1 January 2024 to 31 March 2025 as
required by the Companies Act 2006**

	2025 £	2023 £
<i>Income</i>		
Income from operations	351,213	222,351
Investment income		
Gross income in the period before exceptional items	351,213	222,351
Gross income in the period including exceptional items	351,213	222,351
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	353,993	195,925
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the period	353,993	195,925
Net income before tax in the financial year	(2,780)	26,426
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(2,780)	26,426
Retained surplus for the financial year	(2,780)	26,426

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Good Life Orphanage & SBM School Charity - Balance Sheet as at 31

	Note	SORP Ref	2025 £	2023 £
Current assets		B		
Cash at bank and in hand		B4	314,701	317,181
Creditors: amounts falling due within one year	7	C1	<u>(1,200)</u>	<u>(900)</u>
Net current assets			313,501	316,281
			<u>313,501</u>	<u>316,281</u>
Net assets				
Creditors: amounts falling due after more than one year	8	C2	(50)	(50)
The total net assets of the charity			<u>313,451</u>	<u>316,231</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	11	D3	313,451	316,231
			313,451	316,231
Designated Funds			-	-
Total charity funds			<u>313,451</u>	<u>316,231</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Good Life Orphanage & SBM School Charity - Balance Sheet as at 31

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

SINEAD HARDING

Trustee

Approved by the board of trustees on 29 November 2025

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Good Life Orphanage & SBM School Charity

Cash Flow Statement for the period from 1 January 2024 to 31 March 2025

		2025 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities as shown below	A	<u>(2,480)</u>	<u>26,426</u>
Cash flows from financing activities			
Net cash provided by financing activities	C	<u>-</u>	<u>-</u>
Overall cash provided by all activities	A+B+C	<u>(2,480)</u>	<u>26,426</u>
Cash movements			
Change in cash and cash equivalents from activities in the period ended 31 March 2025		(2,480)	26,426
Cash and cash equivalents at 1 January 2024		317,181	-
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash at bank and in hand less overdrafts at 31 March		<u>314,701</u>	<u>26,426</u>

The Good Life Orphanage & SBM School Charity

Cash Flow Statement for the period from 1 January 2024 to 31 March 2025

The Good Life Orphanage & SBM School Charity

Cash Flow Statement for the period from 1 January 2024 to 31 March 2025 - Continued

Reconciliation of net income to net cash flow from operating activities

Net income as shown in the Statement of Financial Activities	(2,780)	26,426
Adjustments for :-		
Write downs of investments	-	-
Net unrealised losses on investment assets	-	-
Increase in creditors, excluding loans	300	-

Net cash provided by operating activities	A	(2,480)	26,426
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Analysis of cash and cash equivalents

	2025	2023
	£	£
Cash in hand at for the period ended 31 March 2025	314,701	317,181
Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents	314,701	317,181

The Good Life Orphanage & SBM School Charity

Cash Flow Statement for the period from 1 January 2024 to 31 March 2025

The Good Life Orphanage & SBM School Charity

Cash Flow Statement for the period from 1 January 2024 to 31 March 2025 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	317,181	(2,480) (2,480)	314,701 (2,480)
Total	<u>317,181</u>	<u>(2,480)</u>	<u>(2,480)</u>

The Good Life Orphanage & SBM School Charity

Notes to the Accounts for the period from 1 January 2024 to 31 March 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

Under 3.38 and to comply with 3.14, if there are no uncertainties about going concern this MUST be stated. Under 3.39, if there are uncertainties details must be given. Enter text here to comply

Suggested normal text (which may require modification to meet the circumstances):-

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 March 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

The Good Life Orphanage & SBM School Charity

Notes to the Accounts for the period from 1 January 2024 to 31 March 2025

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The Good Life Orphanage & SBM School Charity

Notes to the Accounts for the period from 1 January 2024 to 31 March 2025

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

The Good Life Orphanage & SBM School Charity

Notes to the Accounts for the period from 1 January 2024 to 31 March 2025

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 0.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities. may need rewording, especially if the charity is registered for VAT

The Good Life Orphanage & SBM School Charity

Notes to the Accounts for the period from 1 January 2024 to 31 March 2025

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There is no such matters that significantly alter the financial instruments to the charity's financial position or performance.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

The average number of part time staff employed in the period was	1	-
The average number of full time staff employed in the period was	1	-
The estimated full time equivalent number of all staff employed in the period was	1	-

The estimated equivalent number of full time staff deployed in different activities in the period was:-

Engaged on charitable activities	1	-
Engaged on publicity activities	1	-
Engaged on fundraising activities	1	-
Engaged on management and administration	1	-

The estimated full time equivalent number of all staff employed as above

1	-
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior period.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2025 £	2023 £
£60,001 to £70,000	1	-
£70,001 to £80,000	1	-
£80,001 to £90,000	1	-

The Good Life Orphanage & SBM School Charity

Notes to the Accounts for the period from 1 January 2024 to 31 March 2025

£90,001 to £100,000

1	-
4	-

The pension details of such higher paid staff were :-

£	£
1	-

Contributions for the provision of money purchase pension

Numbers of such staff to whom benefits are accruing :-

No	No
1	-
1	-
2	-

Under money purchase pension schemes

Under defined benefits pension schemes

Chief Executive Officer/ Highest paid employee

The remuneration in the period year was

Pension contributions paid by the employer

Other benefits paid

Compensation/Termination payments

1	-
1	-
1	-
1	-

Total remuneration package included in total salaries above

4	-
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7 Creditors: amounts falling due within one year

2025	2023
£	£
1,200	900

Accruals

8 Creditors: amounts falling due after one year

2025	2023
£	£
50	50

Accruals for grants payable

9 Income and Expenditure account summary

2025	2023
£	£

At 1 January 2024

Surplus after tax for the year

At 31 March 2025

316,231	289,805
(2,780)	26,426
313,451	316,231

10 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025

Unrestricted funds	Designated funds	Restricted funds	Total Funds
£	£	£	£

The Good Life Orphanage & SBM School Charity

Notes to the Accounts for the period from 1 January 2024 to 31 March 2025

Current Assets	314,701	-	-	314,701
Current Liabilities	(1,200)	-	-	(1,200)
Long Term Liabilities	(50)	-	-	(50)

313,451	-	-	313,451
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At 1 January 2024

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	317,181	-	-	317,181
Current Liabilities	(900)	-	-	(900)
Long Term Liabilities	(50)	-	-	(50)
	316,231	-	-	316,231

11 Change in total funds over the period as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026
	£	See Note 12 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	316,231	(2,780)	-	313,451
Total unrestricted and designated funds	316,231	(2,780)	-	313,451
Total charity funds	316,231	(2,780)	-	313,451

12 Analysis of movements in funds over the period as shown in Note 11

	Income 2025 £	Expenditure 2025 £	Other Gains & Losses 2025 £	Movement in funds 2025 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	351,213	(353,993)	-	(2,780)
	351,213	(353,993)	-	(2,780)

The Good Life Orphanage & SBM School Charity

Detailed analysis of income and expenditure for the period from 1 January 2024 to 31 March 2025
as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

13 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2023
	£	£	£	£
Donations and gifts from individuals				
W MAHER AND SONS	179,912	-	179,912	-
General donations	171,301	-	171,301	222,351
Total donations and gifts from individuals	351,213	-	351,213	222,351
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	351,213	-	351,213	222,351

14 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2023
	£	£	£	£
Current Year				
Reallocated from support costs	2,748	-	2,748	3,298
Total charitable trading costs B2b	2,748	-	2,748	3,298

15 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2023
	£	£	£	£
Current Year				
Grants made to organisations	351,245	-	351,245	192,627
Total grantmaking costs B2c	351,245	-	351,245	192,627

The Good Life Orphanage & SBM School Charity

Detailed analysis of income and expenditure for the period from 1 January 2024 to 31 March 2025
as required by the SORP 2015

Breakdown of Grants made to organisations

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2025	2025	2025
	£	£	£
The good life orphanage	351,245	-	351,245
	351,245	-	351,245

Breakdown of Grants made to organisations

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£

16 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2023
	£	£	£	£
Administrative overheads				
Stationery and printing	826	-	826	453
Sundry expenses	-	-	-	620
Equipment,repairs,expenses and maintenance	-	-	-	65
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,330	-	1,330	900
Legal fees	100	-	100	390
Financial costs				
Bank charges	492	-	492	870
Support costs before reallocation	2,748	-	2,748	3,298
Less support costs reallocated to specific activities				
To charitable trading costs	(2,748)	-	(2,748)	(3,298)
The basis of allocation of costs between activities is described under accounting policies				-
				-
Administrative overheads				

The Good Life Orphanage & SBM School Charity

**Detailed analysis of income and expenditure for the period from 1 January 2024 to 31 March 2025
as required by the SORP 2015**

The basis of allocation of costs between activities is described under accounting policies

The Good Life Orphanage & SBM School Charity

Detailed analysis of income and expenditure for the period from 1 January 2024 to 31 March 2025
as required by the SORP 2015

17 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2023 £
Total charitable trading costs	B2b	2,748	-	2,748	3,298
Total grantmaking costs	B2c	351,245	-	351,245	192,627
Total charitable expenditure	B2	353,993	-	353,993	195,925

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total charitable trading costs	B2b	3,298	-	3,298
Total grantmaking costs	B2c	192,627	-	192,627
Total charitable expenditure	B2	195,925	-	195,925

The Good Life Orphanage & SBM School Charity

Activity analysis of Income and expenditure for the for the period from 1 January 2024 to 31 March 2025

This analysis is classssified by activity and not by conventional nominal descriptions.

18 Analysis of income by activity

	SOFA ref	2025 £	2023 £
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	351,213	222,351
Categories of income			
Income from exchange transactions		351,213	222,351

Summary of grant making by activity

	Grants to institutions	Grants to individuals	Support costs	Total	Total
	2025 £	2025 £	2025 £	2025 £	2023 £
	351,245	-	(351,245)		192,627
	-	-	-	-	-