

Company Registration Number - 09318813

The Charity Registration Number is :- 1160572

The Good Life Orphanage & SBM School

Report and Accounts

31 December 2023

The Good Life Orphanage & SBM School

Report and accounts for the year ended 31 December 2023

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The Good Life Orphanage & SBM School

Company Registration Number - 09318813

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Good Life Orphanage & SBM School.

The charity is also known by its operating name, The Good Life Orphanage & SBM School.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1160572.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 31 December 2023

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

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The principal operating address, telephone number, email and web addresses of the charity are:-

8 Thistle Brook

No8 New Heys Way, Bolton

Lancs, BL2 4AR

Telephone 7811327201

Email Address sinead@thegoodlifeorphanage.com Web address The Good Life Orphanage

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Sinead Harding

Kevin Maguire

Brendan Maher

Matthew Maher

Eliot Powell

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Sinead Harding

Kevin Maguire

Brendan Maher

Matthew Maher

Mary Maguire

Eliot Powell

The Good Life Orphanage & SBM School

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Trustees' Annual Report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The trustees present their annual report together with the financial statements of the charity for the year ended December 31 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies act purposes.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association,

and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), referred to as the Charities SORP (FRS 102).

The main activities undertaken in relation to those purposes during the year.

Activities

The sole activities of the charity this year were connected with fundraising and in the provision of administrative assistance to the above Kenyan institutionPublic benefit

No charges are levied to the children who attend either the school or the orphanage in Kenya. In undertaking their duties, the Trustees of the charity have given due consideration to the Charity Commissions published guidance on public benefit activities

Contribution of volunteers

The charity does not employ staff or engage sub-contractors to undertake its work. It relies entirely on volunteer support. A significant contribution in terms of fundraising organisation, the provision of support to the Kenyan institutions, and general UK administration is provided by the Trustees and persons with who they are connected.

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Trustees' Annual Report for the year ended 31 December 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Charitable objects

The objects of the charity, which are for the public benefit, are specifically restricted to:

- (1) the advancement of the education of the public anywhere in the world, in particular, but without prejudice to the generality of the foregoing, at the good life school in Kenya by providing and assisting in the provision of facilities for education at the school;
- (2) to relieve sickness and poverty amongst children and young people through the provision and operation of an orphanage in Kenya;
- (3) to advance in life and relieve the needs of young people through (a) the provision of recreational and leisure time activities provided in the interests of social welfare, designed to improve their conditions of life; and/or (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- (4) for the public benefit, any exclusively charitable purpose according to the law in England and Wales as the trustees shall in their absolute discretion from time to time determine.

Aims

The main aim of the charity is to fundraise in the UK in order to provide funds to support charitable work in Kenya. It does not undertake its own charitable activity but provides financial support to two institutions in Kenya in fulfilment of its charitable purposes. The two institutions it supports in Kenya are The Good Life Orphanage and St Bernadette Mary School. In order to support the effective use of its funding the charity also provides pro bono administrative support to these two institutions

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity does not employ staff or engage sub-contractors to undertake its work. It relies entirely on volunteer support. A significant contribution in terms of fundraising organisation, the provision of support to the Kenyan institutions, and general UK administration is provided by the Trustees and persons with who they are connected.

The main achievements and performance of the charity during the year.

The Good Life Orphanage & SBM School

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Trustees' Annual Report for the year ended 31 December 2023

School

During the year, the charity provided funding to support the St Bernadette Mary School in Kenya. The school is registered as a private mixed-day school with the Ministry of Education. The school provided free education for 338 pupils. 331 children from the surrounding community who live in abject poverty and would otherwise never have attended school along with 7 children from The Good Life Orphanage.

Hattie's House

We have named this centre after Hattie Dixon who passed away in 2021, it is very successful with over 100 disabled and special needs children attending weekly therapy sessions. We are very keen to expand this facility as there is nothing similar in the area providing assistance to the neediest children.

Orphanage

Good Life Orphanage During 2023, the charity provided funding to support the Good Life Orphanage in Kenya. The orphanage caters for children up to the age of 18 years old. The Orphanage is registered as a Charitable Children's Institution and the Kenyan Government (Department for Children Services) refers children to the orphanage.

The funding provided by this charity provides for:

- Safe and suitable accommodation.
- Three well-balanced meals a day.
- Staff supervision and appropriate specialist support.

All the children are either orphaned, abandoned or living in a volatile situation where they are in danger, and many are malnourished & abused so the need for specialist care is paramount. During 2023 we continued to ensure all the children were well cared for in a loving and secure environment. SBM School, our Vocational Training Section and Therapy & Respite Centre continue to flourish with more needy children having access to the facilities. There are now 39 children being supported within their extended families in the community as we are aware that having this link with their families is very important for their stability and development. It is proving to be very positive for the children and their extended families.

Fundraising progress

There was no annual fundraising event in 2023, the charity continued to receive monthly donations from people which go towards covering some of the annual running costs. We received an annual donation from the Maher Family that covers the operating costs of St Bernadette Mary School. Hattie's House Therapy & Respite centre also received an annual donation towards operating costs from Edenberg Charitable Trust.

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Trustees' Annual Report for the year ended 31 December 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The Charity has performed well in the year in all departments. This has benefited all beneficiaries relevant to the area of services they have accessed.

The degree to which the achievements and performance during the year have benefited wider society.

Part of the work in the year has seen more outreach work for the wider community including children's nutrition courses and disability awareness work. The Charity also employs many members of the local community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The present Directors/Trustees are the company's initial subscribers. The Articles provide that all directors/trustees should be members and that all members should be directors/trustees. Directors/trustees retire by rotation and may be reappointed for a three year-term. The board may co-opt up to two directors/trustees and such persons must stand for re-election at the next Annual General meeting.

The policies and procedures for the induction and training of trustees.

Directors/trustees are expected to take a close interest in the work of the charity and contribute to its fundraising efforts and/or to its administration. The present directors/trustees were familiar with the project before the company was incorporated so no induction was required for them. Appropriate induction processes will be devised to reflect any future recruitment of board members.

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	26,426	37,194
Unrestricted Revenue Funds available for the general purposes of the charity	353,426	289,805
Total Funds	353,426	289,805

Financial review of the position at the reporting date, 31 December 2023 .

During the year, the charity successfully raised £223,251 to support its charitable purposes. Most of the monies raised were remitted to Kenya during the year and costs associated with fundraising and with the administration have been minimal.

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Trustees' Annual Report for the year ended 31 December 2023

Policies on reserves.

Reserves

The Trustees have assessed that the charity's main requirement for reserves at the date of this report is to provide financial security for the Kenyan school and orphanage. These institutions are wholly reliant on funding from this charity and therefore if this charity's income reduces then its capacity to support the work in Kenya would, in the absence of reserves, be immediately reduced. The Trustees have resolved that the appropriate level of free reserves (unrestricted funds not invested in fixed assets or otherwise designated) should be one that is sufficient to fund twelve months' recurring costs of the Kenyan school and orphanage. Based on current operating budgets this equates to circa £100k. At December 31 2023 the free reserves were £316,231. Future grant awards are expected to reduce this towards the target level of free reserves

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Statement of the Directors ' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019). (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 20.

The Good Life Orphanage & SBM School

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Trustees' Annual Report for the year ended 31 December 2023

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 26 January 2025.

SINEAD HARDING
Director and Trustee

The Good Life Orphanage & SBM School

31 December 2023

Signed:-

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This report was signed on 26 January 2025

The Good Life Orphanage & SBM School - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	222,351	-	222,351	270,631
Expenditure on:					
Charitable activities	B2	195,925	-	195,925	233,437
Total expenditure	B	195,925	-	195,925	233,437
Net income for the year		26,426	-	26,426	37,194
Net income after transfers	A-B-C	26,426	-	26,426	37,194
Net movement in funds		26,426	-	26,426	37,194
Reconciliation of funds:- E					
Total funds brought forward		289,805	-	289,805	252,610
Total funds carried forward		316,231	-	316,231	289,804

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

**The Good Life Orphanage & SBM School - Statement of Financial Activities for the
year ended 31 December 2023**

The Good Life Orphanage & SBM School - Statement of Financial Activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	289,805	-	289,805	252,610
Recognised gains and losses before transfers	26,426	-	26,426	37,194
	316,231	-	316,231	289,804
 Closing revenue funds	 316,231	 -	 316,231	 289,804

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	316,231	-	316,231	289,804

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Good Life Orphanage & SBM School - Statement of Financial Activities for the year ended 31 December 2023

The Good Life Orphanage & SBM School
Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	222,351	270,631
Investment income		
Gross income in the year before exceptional items	222,351	270,631
Gross income in the year including exceptional items	222,351	270,631
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	195,925	233,437
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	195,925	233,437
Net income before tax in the financial year	26,426	37,194
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	26,426	37,194
Retained surplus for the financial year	26,426	37,194

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Good Life Orphanage & SBM School - Balance Sheet as at 31 December

	Note	SORP Ref	2023 £	2022 £
Current assets		B		
Debtors	13	B2	-	9,000
Cash at bank and in hand		B4	317,181	282,451
Total current assets			<u>317,181</u>	<u>291,451</u>
Creditors: amounts falling due within one year	14	C1	<u>(950)</u>	<u>(1,646)</u>
Net current assets			316,231	289,805
The total net assets of the charity			<u>316,231</u>	<u>289,805</u>
Restricted funds			-	-
Unrestricted Funds				
Unrestricted Revenue Funds	26	D3	316,231	252,610
			316,231	252,610
Designated Funds			-	-
Total charity funds			<u>316,231</u>	<u>289,805</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

SINEAD HARDING

The Good Life Orphanage & SBM School - Balance Sheet as at 31 December

Trustee

Approved by the board of trustees on 26 January 2025

The notes attached on pages 19 to 20 form an integral part of these accounts.

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Social Investments

Any realised gains or losses on any programme related investment assets are included in row A5 of the Statement of Financial Activities (The SOFA). All gains on other social investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities

Intangible assets

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years, which equates to amortisation at 20% straight line.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 0.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 112 Volunteers who donated 1,847 hours of their time stewarding events. Other volunteers undertook 40 hours of mailings and distributions and two specialist volunteers with DBS checks, spent 475 hours a year supporting the weekly children's and young people's writing groups. It is estimated that without the help of volunteers, the Festival would need to find the equivalent of over £20,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	192,627	232,274
Total salaries, wages and related costs	192,627	232,274

The average number of part time staff employed in the year was	1	-
The average number of full time staff employed in the year was	1	-
The estimated full time equivalent number of all staff employed in the year was	1	-

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	-
Engaged on publicity activities	1	-
Engaged on fundraising activities	1	-
Engaged on management and administration	1	-

The estimated full time equivalent number of all staff employed as above

1	-
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

The number of employees whose emoluments including taxable benefits but excluding employer's pension contributions fall into the following bands were :-

	2023 £	2022 £
£60,001 to £70,000	1	-
£70,001 to £80,000	1	-
£80,001 to £90,000	1	-
£90,001 to £100,000	1	-
	4	-

The pension details of such higher paid staff were :-

	£	£
Contributions for the provision of money purchase pension	1	-

Numbers of such staff to whom benefits are accruing :-

	No	No
Under money purchase pension schemes	1	-
Under defined benefits pension schemes	1	-
	2	-

The remuneration in the year year was

Pension contributions paid by the employer	1	-
Other benefits paid	1	-
Compensation/Termination payments	1	-

Total remuneration package included in total salaries above

4	-
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The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

13 Debtors

	2023	2022
	£	£
Trade debtors	-	9,000

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals for grants payable	50	50
Accruals	900	1,596
	950	1,646

18 Pension commitments

	2023	2022
	£	£
Pension commitments under defined benefit/defined contribution schemes		
within one year	1	-
within two to five years	1	-
in over five years	1	-
	3	-

19 Financial commitments under operating leases

	2023	2022
	£	£
At the year end the charity had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within one year	1	-
within two to five years	1	-
in over five years	1	-
	3	-

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

21 Contractual capital commitments	2023	2022
	£	£
At the financial year end, the charity had entered into contractual commitments to acquire tangible fixed assets for the amounts shown. The amounts have not been provided in the accounts.	1	-
	<u>1</u>	<u>-</u>

22 Income and Expenditure account summary	2023	2022
	£	£
At 1 January 2023	289,804	252,610
Surplus after tax for the year	26,426	37,194
At 31 December 2023	<u>316,230</u>	<u>289,804</u>

25 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Current Assets	317,181	-	-	317,181	317,181
Current Liabilities	(950)	-	-	(950)	(950)
	<u>316,231</u>	<u>-</u>	<u>-</u>	<u>316,231</u>	<u>316,231</u>
At 1 January 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Current Assets	291,451	-	-	291,451	291,451
Current Liabilities	(1,646)	-	-	(1,646)	(1,646)
	<u>289,805</u>	<u>-</u>	<u>-</u>	<u>289,805</u>	<u>289,805</u>

26 Change in total funds over the year as shown in Note 25 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024	Funds carried forward to 2024
	£	See Note 27 £	See Note 0 £	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	289,805	26,426	-	316,231	316,231
Total unrestricted and designated funds	<u>289,805</u>	<u>26,426</u>	<u>-</u>	<u>316,231</u>	<u>316,231</u>
Total charity funds	<u>289,805</u>	<u>26,426</u>	<u>-</u>	<u>316,231</u>	<u>316,231</u>

The Good Life Orphanage & SBM School

Notes to the Accounts for the year ended 31 December 2023

27 Analysis of movements in funds over the year as shown in Note 26

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2023	2023	2023	2023	2023
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	222,351	(195,925)	-	26,426	26,426
	222,351	(195,925)	-	26,426	26,426

Gains and losses are detailed in notes 0,0, 0, 0 and 0

29 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Good Life Orphanage & SBM School

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

30 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Total donations and gifts from individuals	222,351	-	222,351	270,631
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	222,351	-	222,351	270,631

31 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current Year</i>				
Gross wages and salaries - charitable activities	192,627	-	192,627	232,274
Total direct spending B2a	192,627	-	192,627	232,274

32 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current Year</i>				
Premises Expenses				
Premises repairs, renewals and maintenance	65	-	65	-
Administrative overheads				
Stationery and printing	453	-	453	1,163
Sundry expenses	620	-	620	-
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	900	-	900	-
Legal fees	390	-	390	-
Financial costs				
Bank charges	870	-	870	-
Support costs before reallocation	3,298	-	3,298	1,163
Total support costs - Current Year	3,298	-	3,298	1,163

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The Good Life Orphanage & SBM School

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

33 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	192,627	-	192,627	232,274
Total support costs	B2d	3,298	-	3,298	1,163
Total charitable expenditure	B2	<u>195,925</u>	<u>-</u>	<u>195,925</u>	<u>233,437</u>

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2022	2022	2022
		£	£	£
Total direct spending	B2a	232,274	-	232,274
Total support costs	B2d	1,163	-	1,163
Total charitable expenditure	B2	<u>233,437</u>	<u>-</u>	<u>233,437</u>

The Good Life Orphanage & SBM School

Activity analysis of Income and expenditure for the for the year ended 31 December 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

34 Analysis of income by activity

	SOFA ref	2023 £	2022 £
Activity			
Summary of Total Income, including the items above			
Donations & Legacies	A1	222,351	270,631
Categories of income			
Income from exchange transactions		222,351	270,631

35 Analysis of charitable expenditure by activity

Activity

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023 £	2023 £	2023 £	2023 £	2022 £
<i>The comparative figures in this row have not yet been correctly analysed:-</i>					233,437
A1. Expenditure on charitable activities directly attributable to activities				192,627	
B3. Premises Expenses				65	
B4. Administrative overheads				1,073	
B5. Professional Fees				1,290	
B6. Financial costs				870	
Total charitable expenditure	-	-	-	195,925	233,437

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 33