

Polperro Environmental Group

Charity Number 1160569

Annual Report to its Members for the year ended 30th June 2025

Community Allotments

The Community Allotments at Kellow Hill which became operational with effect from 1st July 2022 are now the central focus for PEG with an average of 6.5 of the 8.5 allotments let during the year. There is a thriving community growing fresh produce just a short walk from the village centre.

Meetings

The majority of meetings were held online via 'Zoom'. The trustees met and approved the Financial Statements and Annual Report on 5th April 2025.

Finance

There was an excess of Expenditure over Income during the financial the year all of which is due to the depreciation of the allotments and site preparation. There was a small excess of Income over Expenditure prior to this charge. We account for income from allotment subscriptions pro-rata over the period of the subscription. Annual subscriptions renew on 1st April.

Trustees

Chris Jelly retired as a trustee on rotation as required by the Constitution. She was re-appointed by a unanimous vote at the AGM.

Polperro Environmental Group (PEG)
Registered Charity No. 1160569
Statement of Financial Activities 30th June 2025

Income and Expenditure Account for the Year Ended 30th June 2025

| | 2025 | 2024 |
|--------------------------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Income | | |
| Members' Donations | 48.00 | 48.00 |
| Donations and Grants from Local Authorities | 0.00 | 0.00 |
| Rent from Allotment Holders | 607.50 | 671.50 |
| Total Income | <u>655.50</u> | <u>719.50</u> |
| Expenditure | | |
| National Allotment Association Annual Membership | 37.00 | 47.00 |
| Kellow Hill Rent | 100.00 | 100.00 |
| Allotment Maintenance | 0.00 | 90.00 |
| Brackenside Rent | 50.00 | 50.00 |
| Insurance | 392.46 | 406.85 |
| Depreciation | 1,206.00 | 1,142.00 |
| Total Expenditure | <u>1,785.46</u> | <u>1,835.85</u> |
| Excess of Expenditure over Income for the year | <u><u>-1,129.96</u></u> | <u><u>-1,116.35</u></u> |

Balance Sheet as at 30th June 2025

| | 2025 | 2024 |
|------------------------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Fixed Assets | | |
| Tangible Assets - Allotments preparation | 8,630.00 | 9,836.00 |
| Current Assets | | |
| Debtors and Prepayments | 199.89 | 396.18 |
| Cash at Bank | 5,815.83 | 5,635.00 |
| Petty Cash | 146.45 | 122.45 |
| | <u>6,162.17</u> | <u>6,153.63</u> |
| less Creditors, accruals and deferred income | <u>405.00</u> | <u>472.50</u> |
| Net Current Assets | 5,757.17 | 5,681.13 |
| | <u><u>14,387.17</u></u> | <u><u>15,517.13</u></u> |
| General Fund | | |
| Balance as at 1st July 2024 | 15,517.13 | 16,633.48 |
| Excess of Expenditure over Income for the year | -1,129.96 | -1,116.35 |
| Balance as at 30th June 2025 | <u><u>14,387.17</u></u> | <u><u>15,517.13</u></u> |

Notes

- 1 PEG registered as a Charitable Incorporated Organisation on 20th February 2015.
- 2 These financial statements will form the basis of PEG's Annual Submission to the Charity Commissioners subject to exceeding minimum filing requirements and are presented for approval by the Trustees on behalf of the members.
- 3 The Financial Statements are exempt from audit under The Charities Act 2011.

APPROVED

Trustee: Adrian Gibson

Trustee: Mike Jelly

Date: 5th April 2025