

Polperro Environmental Group

Charity Number 1160569

Annual Report to its Members for the year ended 30th June 2024

Community Allotments

The Community Allotments at Kellow Hill which became operational with effect from 1st July 2022 are now the central focus for PEG with an average of 7.5 of the 8.5 allotments let during the year. There is a thriving community growing fresh produce just a short walk from the village centre.

Meetings

The majority of meetings were held online via 'Zoom'. The trustees approved the Financial Statements and Annual Report on 21st April 2024.

Finance

There was an excess of Expenditure over Income during the financial the year. We account for income from allotment subscriptions pro-rata over the period of the subscription. Annual subscriptions renew on 1st April.

Trustees

Mike Jelly retired as a trustee on rotation as required by the Constitution. He was re-appointed by a unanimous vote at the AGM.

Polperro Environmental Group (PEG)**Registered Charity No. 1160569****Statement of Financial Activities 30th June 2024****Income and Expenditure Account for the Year Ended 30th June 2024**

	2024	2023
	£	£
Income		
Members' Donations	48.00	24.00
Donations and Grants from Local Authorities	0.00	5,000.00
Rent from Allotment Holders	671.50	426.00
Total Income	<u>719.50</u>	<u>5,450.00</u>
Expenditure		
National Allotment Association Annual Membership	47.00	36.00
Kellow Hill Rent	100.00	100.00
Allotment Maintenance	90.00	0.00
Brackenside Rent	50.00	50.00
Insurance	406.85	406.06
Legal Fees	0.00	300.00
Depreciation	1,142.00	1,086.00
Total Expenditure	<u>1,835.85</u>	<u>1,978.06</u>
Excess of Expenditure over Income for the year	<u>-1,116.35</u>	<u>3,471.94</u>

Balance Sheet as at 30th June 2024

	2024	2023
	£	£
Fixed Assets		
Tangible Assets - Allotments preparation	9,836.00	9,778.00
Current Assets		
Debtors and Prepayments	396.18	209.90
Cash at Bank	5,635.00	6,952.13
Petty Cash	122.45	98.45
	<u>6,153.63</u>	<u>7,260.48</u>
less Creditors, accruals and deferred income	<u>472.50</u>	<u>405.00</u>
Net Current Assets	5,681.13	6,855.48
	<u>15,517.13</u>	<u>16,633.48</u>
General Fund		
Balance as at 1st July 2023	16,633.48	13,161.54
Excess of Expenditure over Income for the year	-1,116.35	3,471.94
Balance as at 30th June 2024	<u>15,517.13</u>	<u>16,633.48</u>

Notes

- 1 PEG registered as a Charitable Incorporated Organisation on 20th February 2015.
- 2 These financial statements will form the basis of PEG's Annual Submission to the Charity Commissioners subject to exceeding minimum filing requirements and are presented for approval by the Trustees on behalf of the members.
- 3 The Financial Statements are exempt from audit under The Charities Act 2011.

APPROVED

Trustee: Adrian Gibson

Trustee: Mike Jelly

Date: 21st April 2025