

Polperro Environmental Group

Charity Number 1160569

Annual Report to its Members for the year ended 30th June 2023

Community Allotments

We are delighted to confirm the Community Allotments at Kellow Hill became operational with effect from 1st July 2022. There is now a thriving community growing fresh produce just a short walk from the village centre.

Work has continued to improve access and the overall layout of the site.

Meetings

The majority of meetings were held online via 'Zoom'. The trustees approved the Financial Statements and Annual Report on 22nd April 2024.

Finance

PEG made a financial profit during the year. We account for income from allotment subscriptions pro-rata over the period of the subscription. Annual subscriptions renew on 1st April.

Polperro Environmental Group (PEG)
Registered Charity No. 1160569
Statement of Financial Activities 30th June 2023

Income and Expenditure Account for the Year Ended 30th June 2023

	2023	2022
	£	£
Income		
Members' Donations	24.00	54.00
Donations and Grants from Local Authorities	5,000.00	0.00
Rent from Allotment Holders	426.00	0.00
Total Income	<u>5,450.00</u>	<u>54.00</u>
Expenditure		
National Allotment Association Annual Membership	36.00	30.00
Kellow Hill Rent	100.00	89.40
Brackenside Rent	50.00	50.00
Insurance	406.06	404.07
Legal Fees	300.00	0.00
Depreciation	1,086.00	0.00
Total Expenditure	<u>1,978.06</u>	<u>573.47</u>
Excess of Income over Expenditure for the year	<u>3,471.94</u>	<u>-519.47</u>

Balance Sheet as at 30th June 2023

	2023	2022
	£	£
Fixed Assets		
Tangible Assets - Allotments preparation	9,778.00	7,816.00
Current Assets		
Debtors and Prepayments	209.90	206.11
Cash at Bank	6,952.13	5,040.98
Petty Cash	98.45	98.45
	<u>7,260.48</u>	<u>5,345.54</u>
less Creditors, accruals and deferred income	<u>405.00</u>	<u>0.00</u>
Net Current Assets	6,855.48	5,345.54
	<u>16,633.48</u>	<u>13,161.54</u>
General Fund		
Balance as at 1st July 2022	13,161.54	13,681.01
Excess of Income over Expenditure for the year	3,471.94	-519.47
Balance as at 30th June 2023	<u>16,633.48</u>	<u>13,161.54</u>

Notes

- 1 PEG registered as a Charitable Incorporated Organisation on 20th February 2015.
- 2 These financial statements will form the basis of PEG's Annual Submission to the Charity Commissioners subject to exceeding minimum filing requirements and are presented for approval by the Trustees on behalf of the members.
- 3 The Financial Statements are exempt from audit under The Charities Act 2011.

APPROVED

Trustee: Adrian Gibson
Trustee: Mike Jelly

Date: 22nd April 2023