

Charity number: 1160564

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**Daarul Arqam Education & Welfare Trust**

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**

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**Prepared By:**  
Avalon Partners Ltd  
35 Watling St Rd  
Preston  
PR2 8EA

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2023**

**TRUSTEES**

**REGISTERED OFFICE**

**CHARITY NUMBER**

1160564

**ACCOUNTANTS**

Avalon Partners Ltd

35 Watling St Rd

Preston

PR2 8EA

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**

**CONTENTS**

	Page
Report of the Trustees	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 10
Detailed Statement of Financial Activities	10

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31/03/2023**

The trustees present their report and accounts for the year ended 31/03/2023

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was .

**STRUCTURE GOVERNANCE AND MANAGEMENT**

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 21/12/2023

M Ally  
Trustee

**Statement of Financial Activities**

**for the year ended 31/03/2023**

	<b>2023</b>	2022
	<b>Total Unrestricted £</b>	Total Unrestricted £
<b>Income</b>		
Income from generated funds		
Donations and legacies	247,336	315,207
<b>Total Income and endowments</b>	<b>247,336</b>	315,207
<b>Expenses</b>		
Costs of generating funds		
Expenditure on Charitable activities	570,619	60,211
<b>Total Expenses</b>	<b>570,619</b>	60,211
<b>Net gains on investments</b>		
<b>Net Income</b>	<b>(323,283)</b>	254,996
<b>Gains/(losses) on revaluation of fixed assets</b>		
<b>Net movement in funds:</b>		
<b>Net income for the year</b>	<b>(323,283)</b>	254,996
Total funds brought forward	998,980	743,985
<b>Net funds carried forward</b>	<b>675,697</b>	998,981

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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**Daarul Arqam Education & Welfare Trust**

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**BALANCE SHEET AT 31/03/2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	566,296	444,796
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	5	1,777	19,703
Cash at bank and in hand		<u>452,710</u>	<u>914,561</u>
		454,487	934,264
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>7,153</u>	<u>25,079</u>
<b>NET CURRENT ASSETS</b>		<u>447,334</u>	<u>909,185</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,013,630	1,353,981
<b>CREDITORS: Amounts falling due after more than one year</b>	7	<u>337,933</u>	<u>355,000</u>
<b>NET ASSETS</b>		<u>675,697</u>	<u>998,981</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted Funds</b>		<b>675,697</b>	<b>998,981</b>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 21/12/2023 and signed on their behalf by**

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Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

## 2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2023	2022
	£	£
Wages and salaries	53,987	30,057
	<u>53,987</u>	<u>30,057</u>

The average weekly numbers of employees during the year were as follows:

	2023	2022
	No.	No.
Management and administration	8	8
	<u>8</u>	<u>8</u>

## 3. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	8	8

## 4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
<b>Cost</b>		
At 01/04/2022	444,796	444,796
Additions	121,500	121,500
At 31/03/2023	<u>566,296</u>	<u>566,296</u>
<b>Depreciation</b>		
At 31/03/2023	-	-
<b>Net Book Amounts</b>		
At 31/03/2023	<u>566,296</u>	<u>566,296</u>
At 31/03/2022	<u>444,796</u>	<u>444,796</u>



**5. DEBTORS**

	<b>2023</b>	2022
	<b>£</b>	£
Amounts falling due within one year:		
Other debtors	<u>1,777</u>	<u>19,703</u>
	<u><u>1,777</u></u>	<u><u>19,703</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Other creditors	<u>7,153</u>	<u>25,079</u>
	<u><u>7,153</u></u>	<u><u>25,079</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans and overdrafts	<u>337,933</u>	<u>355,000</u>
	<u><u>337,933</u></u>	<u><u>355,000</u></u>

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**Daarul Arqam Education & Welfare Trust**

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**Incoming Resources  
for the year ended 31/03/2023**

	<b>2023</b>	2022
	<b>£</b>	£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
	<u>247,336</u>	<u>315,207</u>
	<u>247,336</u>	<u>315,207</u>

**Expenses  
for the year ended 31/03/2023**

	<b>2023</b>	2022
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
IT	80	-
Insurance	1,637	1,461
Repairs and renewals	171,195	3,241
Salaries	53,987	30,057
Prizes	6,494	7,014
Sundry tools and maintenance	181	-
Charitable donations	330,875	-
Books and Materials	5,663	380
Sundry expenses	507	18,058
	<u>570,619</u>	<u>60,211</u>