

Charity number: 1160564

Daarul Arqam Education & Welfare Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

Prepared By:

Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

REGISTERED OFFICE

283 Watling St Rd
Preston
PR2 1AB

CHARITY NUMBER

1160564

ACCOUNTANTS

Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2022**

The trustees present their report and accounts for the year ended 31/03/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to provide education to members of the public.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing CIO document, registered with the Charity Commission.

Risk management

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error.

We have had another successful year in providing education with our students achieving satisfactory and, in many cases, exceeding our expectation. We will continue to provide good education.

In terms of our finances. These have been strong and stable and we look forward to continuing this work.

This report was approved by the Board of Trustees on 26/12/2022

M Ally

M Ally
Trustee

Daarul Arqam Education & Welfare Trust

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestric	Restrict	2022	2021
	ted funds	d funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	315,207	-	315,207	209,217
Total Income and endowments	315,207	-	315,207	209,217
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	60,211	-	60,211	68,336
Total Expenses	60,211	-	60,211	68,336
Net gains on investments				
Net Income	254,996	-	254,996	140,881
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	254,996	-	254,996	140,881
Total funds brought forward	743,985	-	743,985	603,103
Net funds carried forward	998,981	-	998,981	743,984

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Daarul Arqam Education & Welfare Trust

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	444,796	425,000
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	19,703	-
Cash at bank and in hand		914,561	604,604
		<u>934,264</u>	<u>604,604</u>
CREDITORS: Amounts falling due within one year	5	<u>25,079</u>	<u>24,615</u>
NET CURRENT ASSETS		<u>909,185</u>	<u>579,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,353,981	1,004,989
CREDITORS: Amounts falling due after more than one year	6	<u>355,000</u>	<u>261,004</u>
NET ASSETS		<u>998,981</u>	<u>743,985</u>
CAPITAL AND RESERVES			
Unrestricted funds		<u>998,981</u>	<u>743,985</u>

These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the board of trustees on 26/12/2022 and signed on their behalf by

M Ally

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M Ally
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	8	8

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
At 01/04/2021	425,000	425,000
Additions	19,796	19,796
At 31/03/2022	<u>444,796</u>	<u>444,796</u>
Depreciation		
At 31/03/2022	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2022	<u>444,796</u>	<u>444,796</u>
At 31/03/2021	<u>425,000</u>	<u>425,000</u>

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	19,703	-
	<u>19,703</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	2,279
Other creditors	25,079	22,336
	<u>25,079</u>	<u>24,615</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	355,000	261,004
	<u>355,000</u>	<u>261,004</u>

Incoming Resources
for the year ended 31/03/2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds	<u>315,207</u>	<u>209,217</u>
	<u>315,207</u>	<u>209,217</u>

Expenses
for the year ended 31/03/2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Insurance	1,461	1,260
Repairs and renewals	3,241	2,404
Salaries	30,057	48,055
Prizes	7,014	10,140
Charitable donations	-	5,530
Books and Materials	380	947
Sundry expenses	18,058	-
	<u>60,211</u>	<u>68,336</u>
	<u>60,211</u>	<u>68,336</u>

