

Charity number: 1160564

Daarul Arqam Education & Welfare Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

Prepared By:

Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

REGISTERED OFFICE

283 Watling Street Rd
Preston
PR2 1AB

CHARITY NUMBER

1160564

ACCOUNTANTS

Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

CONTENTS

	Page
Report of the Trustees	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 11
Detailed Statement of Financial Activities	10

**TRUSTEES' REPORT
FOR THE YEAR ENDED
31/03/2021**

The trustees present their report and accounts for the year ended 31/03/2021

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to provide education to members of the public.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing CIO document, registered with the Charity Commission.

Risk management

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error. The trustee believed that they have sufficient control in place to safeguard the assets of the Charity.

The charity had a very successful year in providing education to our students in our community, the students achieving satisfactory results and education. In large number of cases, exceeding our expectation. We will continue to provide good education.

In terms of our finances. These have been strong and stable and we look forward to continuing this work.

This report was approved by the Board of Trustees on 27/12/2021

M Ally

M Ally Trustee

Daarul Arqam Education & Welfare Trust

**Statement of Financial Activities
for the year ended 31/03/2021**

	Unrestric ted funds	Restrict ed funds	2021 Total	2020 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	209,217	-	209,217	149,930
Total Income and endowments	209,217	-	209,217	149,930
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	68,336	-	68,336	82,034
Total Expenses	68,336	-	68,336	82,034
Net gains on investments				
Net Income	140,881	-	140,881	67,896
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	140,881	-	140,881	67,896
Total funds brought forward	603,103	-	603,103	535,207
Net funds carried forward	743,984	-	743,984	603,103

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Daarul Arqam Education & Welfare Trust

BALANCE SHEET AT 31/03/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	425,000	425,000
CURRENT ASSETS			
Cash at bank and in hand		604,604	450,443
		<u>604,604</u>	<u>450,443</u>
CREDITORS: Amounts falling due within one year	5	<u>24,615</u>	<u>22,336</u>
NET CURRENT ASSETS		579,989	428,107
TOTAL ASSETS LESS CURRENT LIABILITIES		1,004,989	853,107
CREDITORS: Amounts falling due after more than one year	6	<u>261,004</u>	<u>250,004</u>
NET ASSETS		743,985	<u>603,103</u>
CAPITAL AND RESERVES			
Unrestricted funds		<u><u>743,985</u></u>	<u><u>603,103</u></u>

These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the board of trustees on 27/12/2021 and signed on their behalf by

M Ally

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M Ally - Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2021	2020
	£	£
Wages and salaries	48,055	56,457
	<u>48,055</u>	<u>56,457</u>

The average weekly numbers of employees during the year were as follows:

	2021	2020
	No.	No.
Management and administration	8	10
	<u>8</u>	<u>10</u>

3. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	8	10

4. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
At 01/04/2020	425,000	425,000
At 31/03/2021	<u>425,000</u>	<u>425,000</u>
Depreciation		
At 31/03/2021	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2021	425,000	425,000
At 31/03/2020	<u>425,000</u>	<u>425,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	2,279	-
Other creditors	<u>22,336</u>	<u>22,336</u>
	<u><u>24,615</u></u>	<u><u>22,336</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	<u>261,004</u>	<u>250,004</u>
	<u><u>261,004</u></u>	<u><u>250,004</u></u>

Daarul Arqam Education & Welfare Trust

**Incoming Resources
for the year ended 31/03/2021**

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds	<u>209,217</u>	<u>149,930</u>
	<u>209,217</u>	<u>149,930</u>

**Expenses
for the year ended 31/03/2021**

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Insurance	1,260	7,202
Water rates	-	217
Heat and light	-	467
Repairs and renewals	2,404	10,305
Salaries	48,055	56,457
Prizes	10,140	545
Post, stationery & office supplies	-	1,010
Travel	-	238
Telephone	-	295
Charitable donations	5,530	2,090
Books and Materials	947	2,960
Sundry expenses	-	248
	<u>68,336</u>	<u>82,034</u>
	<u>68,336</u>	<u>82,034</u>