

DAARUL ARQAM EDUCATION & WELFARE TRUST

England & Wales · Charity number 1160564

Details

Status Registered

Legal form CIO

Registered 2015-02-19

Register [View on the Charity Commission register](#)

Contact

Address 283 Watling Street Road
Fulwood
Preston
PR2 8AB

Phone 07830078678

Email Molanajaved@hotmail.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC, IN PARTICULAR CHILDREN, ON ISLAM, THROUGH LEARNING AND TEACHING

Activities: The organisation will benefit the general public and especially the younger members of the public. The organisation will work with the community and provide lifelong learning services. Provide counselling services to the Muslim community and address youth problems. At the moment this is greatly lacking in and around Preston. To guide the young people to become responsible citizens of the community.

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£163,000	£148,000	-	-
2023-03-31	£247,336	£570,619	-	-
2022-03-31	£315,207	£60,211	-	-
2021-03-31	£209,217	£73,641	-	-
2020-03-31	£149,930	£82,034	-	-
2019-03-31	£265,965	£74,597	-	-

Trustees

Name	Role	Appointed
MUHAMMAD JAVED ALLY	Chair	2014-08-15
AAISHAH ALLY		2014-08-15
MOHMED JUNED BHIKHA		2014-08-15

DAARUL ARQAM EDUCATION & WELFARE TRUST

England & Wales - Charity number 1160564

Accounts

Charity number: 1160564

Daarul Arqam Education & Welfare Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

Prepared By:
Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024**

TRUSTEES

M J Ally

M J Bhikha

A Ally

REGISTERED OFFICE

283 Watling Street Rd

Fulwood

Preston

PR2 8AB

CHARITY NUMBER

1160564

ACCOUNTANTS

Avalon Partners Ltd

35 Watling St Rd

Preston

PR2 8EA

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2024**

The trustees present their report and accounts for the year ended 31/03/2024

PRINCIPAL ACTIVITIES

To advance the education of the public in particular children, through leaning and teaching.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is a registered charity in England and Wales and operates as a **Charitable Incorporated Organisation (CIO)**.

The charity is governed by a Board of Trustees who bring a diverse range of skills and experience. Trustees are appointed in accordance with the charity's governing document.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 31st March 2025

M Ally
Trustee

Daarul Arqam Education & Welfare Trust

**Statement of Financial Activities
for the year ended 31/03/2024**

	Unrestric ted funds	Restrict ed funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	163,636	-	163,636	247,336
Total Income and endowments	163,636	-	163,636	247,336
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	148,346	-	148,346	570,619
Total Expenses	148,346	-	148,346	570,619
Net gains on investments				
Net Income	15,290	-	15,290	(323,283)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	15,290	-	15,290	(323,283)
Total funds brought forward	998,980	-	998,980	998,980
Net funds carried forward	1,014,270	-	1,014,270	675,697

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Daarul Arqam Education & Welfare Trust

BALANCE SHEET AT 31/03/2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	3	444,796	556,296
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	1,778	1,777
Cash at bank and in hand		<u>929,850</u>	<u>452,710</u>
		931,628	454,487
CREDITORS: Amounts falling due within one year	5	<u>7,153</u>	<u>7,153</u>
NET CURRENT ASSETS		<u>924,475</u>	<u>447,334</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,369,271	1,013,630
CREDITORS: Amounts falling due after more than one year	6	<u>355,000</u>	<u>337,933</u>
NET ASSETS		<u>1,014,271</u>	<u>675,697</u>

CAPITAL AND RESERVES

1,014,271

675,697

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

M Ally
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	2	8

3. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
At 01/04/2023	444,796	556,296
At 31/03/2024	<u>444,796</u>	<u>556,296</u>
Depreciation		
At 31/03/2024	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2024	<u>444,796</u>	<u>556,296</u>
At 31/03/2023	<u>444,796</u>	<u>444,796</u>

4. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,778</u>	<u>1,777</u>
	<u>1,778</u>	<u>19,704</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>7,153</u>	<u>7,153</u>
	<u>7,153</u>	<u>25,079</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	<u>355,000</u>	<u>337,993</u>
	<u>355,000</u>	<u>337,993</u>

Daarul Arqam Education & Welfare Trust

**Expenses
for the year ended 31/03/2024**

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Insurance	-	1,637
Repairs and renewals	922	171,195
Salaries	30,252	53,987
Laundry	1,363	6,494
Charitable donations	111,000	330,875
Trade literature	2,179	5,663
Sundry expenses	2,630	768
	<u>148,346</u>	<u>570,619</u>
	<u>148,346</u>	<u>570,619</u>

DAARUL ARQAM EDUCATION & WELFARE TRUST

England & Wales - Charity number 1160564

Accounts

Charity number: 1160564

Daarul Arqam Education & Welfare Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

Prepared By:
Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2023**

TRUSTEES

REGISTERED OFFICE

CHARITY NUMBER

1160564

ACCOUNTANTS

Avalon Partners Ltd

35 Watling St Rd

Preston

PR2 8EA

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2023**

The trustees present their report and accounts for the year ended 31/03/2023

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 21/12/2023

M Ally
Trustee

Statement of Financial Activities

for the year ended 31/03/2023

	2023	2022
	Total Unrestricted £	Total Unrestricted £
Income		
Income from generated funds		
Donations and legacies	247,336	315,207
Total Income and endowments	247,336	315,207
Expenses		
Costs of generating funds		
Expenditure on Charitable activities	570,619	60,211
Total Expenses	570,619	60,211
Net gains on investments		
Net Income	(323,283)	254,996
Gains/(losses) on revaluation of fixed assets		
Net movement in funds:		
Net income for the year	(323,283)	254,996
Total funds brought forward	998,980	743,985
Net funds carried forward	675,697	998,981

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Daarul Arqam Education & Welfare Trust

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	566,296	444,796
CURRENT ASSETS			
Debtors (amounts falling due within one year)	5	1,777	19,703
Cash at bank and in hand		<u>452,710</u>	<u>914,561</u>
		454,487	934,264
CREDITORS: Amounts falling due within one year	6	<u>7,153</u>	<u>25,079</u>
NET CURRENT ASSETS		<u>447,334</u>	<u>909,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,013,630	1,353,981
CREDITORS: Amounts falling due after more than one year	7	<u>337,933</u>	<u>355,000</u>
NET ASSETS		<u>675,697</u>	<u>998,981</u>
CAPITAL AND RESERVES			
Unrestricted Funds		675,697	998,981

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 21/12/2023 and signed on their behalf by

.....

Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2023	2022
	£	£
Wages and salaries	53,987	30,057
	<u>53,987</u>	<u>30,057</u>
	<u>53,987</u>	<u>30,057</u>

The average weekly numbers of employees during the year were as follows:

	2023	2022
	No.	No.
Management and administration	8	8
	<u>8</u>	<u>8</u>
	<u>8</u>	<u>8</u>

3. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	8	8

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Total
	£	£
Cost		
At 01/04/2022	444,796	444,796
Additions	121,500	121,500
At 31/03/2023	<u>566,296</u>	<u>566,296</u>
Depreciation		
At 31/03/2023	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2023	<u>566,296</u>	<u>566,296</u>
At 31/03/2022	<u>444,796</u>	<u>444,796</u>

Daarul Arqam Education & Welfare Trust

5. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	<u>1,777</u>	<u>19,703</u>
	<u><u>1,777</u></u>	<u><u>19,703</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>7,153</u>	<u>25,079</u>
	<u><u>7,153</u></u>	<u><u>25,079</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	<u>337,933</u>	<u>355,000</u>
	<u><u>337,933</u></u>	<u><u>355,000</u></u>

Daarul Arqam Education & Welfare Trust

**Incoming Resources
for the year ended 31/03/2023**

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds	<u>247,336</u>	<u>315,207</u>
	<u>247,336</u>	<u>315,207</u>

Daarul Arqam Education & Welfare Trust

**Expenses
for the year ended 31/03/2023**

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
IT	80	-
Insurance	1,637	1,461
Repairs and renewals	171,195	3,241
Salaries	53,987	30,057
Prizes	6,494	7,014
Sundry tools and maintenance	181	-
Charitable donations	330,875	-
Books and Materials	5,663	380
Sundry expenses	507	18,058
	<u>570,619</u>	<u>60,211</u>

DAARUL ARQAM EDUCATION & WELFARE TRUST

England & Wales - Charity number 1160564

Accounts

Charity number: 1160564

Daarul Arqam Education & Welfare Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

Prepared By:
Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

REGISTERED OFFICE

283 Watling St Rd
Preston
PR2 1AB

CHARITY NUMBER

1160564

ACCOUNTANTS

Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

ACCOUNTS
FOR THE YEAR ENDED 31/03/2022

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2022**

The trustees present their report and accounts for the year ended 31/03/2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to provide education to members of the public.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing CIO document, registered with the Charity Commission.

Risk management

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error.

We have had another successful year in providing education with our students achieving satisfactory and, in many cases, exceeding our expectation. We will continue to provide good education.

In terms of our finances. These have been strong and stable and we look forward to continuing this work.

This report was approved by the Board of Trustees on 26/12/2022

M Ally

M Ally
Trustee

Daarul Arqam Education & Welfare Trust

**Statement of Financial Activities
for the year ended 31/03/2022**

			2022	2021
	Unrestric ted funds	Restrict ed funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	315,207	-	315,207	209,217
Total Income and endowments	315,207	-	315,207	209,217
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	60,211	-	60,211	68,336
Total Expenses	60,211	-	60,211	68,336
Net gains on investments				
Net Income	254,996	-	254,996	140,881
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	254,996	-	254,996	140,881
Total funds brought forward	743,985	-	743,985	603,103
Net funds carried forward	998,981	-	998,981	743,984

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Daarul Arqam Education & Welfare Trust

BALANCE SHEET AT 31/03/2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	3	444,796	425,000
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	19,703	-
Cash at bank and in hand		<u>914,561</u>	<u>604,604</u>
		934,264	604,604
CREDITORS: Amounts falling due within one year	5	<u>25,079</u>	<u>24,615</u>
NET CURRENT ASSETS		<u>909,185</u>	<u>579,989</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,353,981	1,004,989
CREDITORS: Amounts falling due after more than one year	6	<u>355,000</u>	<u>261,004</u>
NET ASSETS		<u>998,981</u>	<u>743,985</u>
CAPITAL AND RESERVES			
Unrestricted funds		<u>998,981</u>	<u>743,985</u>

These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the board of trustees on 26/12/2022 and signed on their behalf by

M Ally

.....
M Ally
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	8	8

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Total
	£	£
Cost		
At 01/04/2021	425,000	425,000
Additions	19,796	19,796
At 31/03/2022	<u>444,796</u>	<u>444,796</u>
Depreciation		
At 31/03/2022	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2022	<u>444,796</u>	<u>444,796</u>
At 31/03/2021	<u>425,000</u>	<u>425,000</u>

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	19,703	-
	<u>19,703</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	2,279
Other creditors	25,079	22,336
	<u>25,079</u>	<u>24,615</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	<u>355,000</u>	<u>261,004</u>
	<u><u>355,000</u></u>	<u><u>261,004</u></u>

Incoming Resources
for the year ended 31/03/2022

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds	<u>315,207</u>	<u>209,217</u>
	<u>315,207</u>	<u>209,217</u>

Expenses
for the year ended 31/03/2022

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Insurance	1,461	1,260
Repairs and renewals	3,241	2,404
Salaries	30,057	48,055
Prizes	7,014	10,140
Charitable donations	-	5,530
Books and Materials	380	947
Sundry expenses	18,058	-
	<u>60,211</u>	<u>68,336</u>
	<u>60,211</u>	<u>68,336</u>

DAARUL ARQAM EDUCATION & WELFARE TRUST

England & Wales - Charity number 1160564

Accounts

Charity number: 1160564

Daarul Arqam Education & Welfare Trust

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

Prepared By:
Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2021**

REGISTERED OFFICE

283 Watling Street Rd
Preston
PR2 1AB

CHARITY NUMBER

1160564

ACCOUNTANTS

Avalon Partners Ltd
35 Watling St Rd
Preston
PR2 8EA

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED
31/03/2021**

The trustees present their report and accounts for the year ended 31/03/2021

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was to provide education to members of the public.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing CIO document, registered with the Charity Commission.

Risk management

The Trustees identify and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error. The trustee believed that they have sufficient control in place to safeguard the assets of the Charity.

The charity had a very successful year in providing education to our students in our community, the students achieving satisfactory results and education. In large number of cases, exceeding our expectation. We will continue to provide good education.

In terms of our finances. These have been strong and stable and we look forward to continuing this work.

This report was approved by the Board of Trustees on 27/12/2021

M Ally

M Ally Trustee

Daarul Arqam Education & Welfare Trust

**Statement of Financial Activities
for the year ended 31/03/2021**

			2021	2020
	Unrestric ted funds	Restrict ed funds	Total	Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	209,217	-	209,217	149,930
Total Income and endowments	209,217	-	209,217	149,930
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	68,336	-	68,336	82,034
Total Expenses	68,336	-	68,336	82,034
Net gains on investments				
Net Income	140,881	-	140,881	67,896
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	140,881	-	140,881	67,896
Total funds brought forward	603,103	-	603,103	535,207
Net funds carried forward	743,984	-	743,984	603,103

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Daarul Arqam Education & Welfare Trust

BALANCE SHEET AT 31/03/2021

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	4	425,000	425,000
CURRENT ASSETS			
Cash at bank and in hand		<u>604,604</u>	<u>450,443</u>
		604,604	450,443
CREDITORS: Amounts falling due within one year	5	<u>24,615</u>	<u>22,336</u>
NET CURRENT ASSETS		<u>579,989</u>	<u>428,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,004,989	853,107
CREDITORS: Amounts falling due after more than one year	6	<u>261,004</u>	<u>250,004</u>
NET ASSETS		743,985	<u>603,103</u>
CAPITAL AND RESERVES			
Unrestricted funds		<u><u>743,985</u></u>	<u><u>603,103</u></u>

These accounts have been prepared in accordance with the provisions applicable to charities.

Approved by the board of trustees on 27/12/2021 and signed on their behalf by

M Ally

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M Ally - Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

	2021	2020
	£	£
Wages and salaries	48,055	56,457
	<u>48,055</u>	<u>56,457</u>

The average weekly numbers of employees during the year were as follows:

	2021	2020
	No.	No.
Management and administration	8	10
	<u>8</u>	<u>10</u>

3. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	8	10

4. TANGIBLE FIXED ASSETS

	Land And Buildings	Total
	£	£
Cost		
At 01/04/2020	425,000	425,000
At 31/03/2021	<u>425,000</u>	<u>425,000</u>
Depreciation		
At 31/03/2021	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2021	425,000	425,000
At 31/03/2020	<u>425,000</u>	<u>425,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	2,279	-
Other creditors	22,336	22,336
	<u>24,615</u>	<u>22,336</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	261,004	250,004
	<u>261,004</u>	<u>250,004</u>

Daarul Arqam Education & Welfare Trust

**Incoming Resources
for the year ended 31/03/2021**

	2021	2020
	£	£
Incoming resources		
Incoming resources from generated funds	<u>209,217</u>	<u>149,930</u>
	<u>209,217</u>	<u>149,930</u>

**Expenses
for the year ended 31/03/2021**

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Insurance	1,260	7,202
Water rates	-	217
Heat and light	-	467
Repairs and renewals	2,404	10,305
Salaries	48,055	56,457
Prizes	10,140	545
Post, stationery & office supplies	-	1,010
Travel	-	238
Telephone	-	295
Charitable donations	5,530	2,090
Books and Materials	947	2,960
Sundry expenses	-	248
	<u>68,336</u>	<u>82,034</u>
	<u>68,336</u>	<u>82,034</u>