

The Charity Registration Number is :- 1160563

The Glyn Nest Baptist Home

Report and Accounts

31 December 2023

***Cross & Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA***

The Glyn Nest Baptist Home
Report and accounts

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The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

The Trustee presents its Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is :-The Glyn Nest Baptist Home

The charity's areas of operation and UK charitable registration.

The charity is an unincorporated charity, registered in England & Wales, with charity number 1160563.

Legal structure of the charity

The Governing Document is dated 19 May 1992

The Trustee is The Welsh Baptist Union Corporation Limited (Charity number: 248192)

The principal operating address, telephone number and email and web addresses of the charity are:-

Newcastle Emlyn

Carmarthenshire

SA38 9BW

Telephone 01239 710950

Email Address info@glynnest.co.uk

Web address www.glynnest.co.uk

The Trustee in office on the date the report was approved was:-

The Welsh Baptist Union Corporation Limited

The Trustee in office during the year were:-

The trustee who served as a trustee in the reporting period is as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Corporate Trustee in office on the date the report was approved was:-

The trustee shown above is a corporate trustee, and the names of the directors and name of the body corporate concerned on the date the accounts were approved were:-

The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

Names of Directors of The Welsh Baptist Union Corporation Limited

The directors of the corporate trustee who served in the reporting period were as shown below.

Rev. P.M. Thomas
Mr. H.B. Tribe
Rev. I.C. Roberts
Rev. D.M. Owen
Mr. F.H. Maull
Mr. L. John (deceased 08/08/23)
Mr. W. Davies
Rev. Judith A. Morris
Mr. Glyndwr S. Prideaux
Mr. David Evans
Rev. I.E. Jones
Rev. Susan J. Phillips
Miss Aldyth Williams

The charity's organisational structure.

On 19th September 2006 the Welsh Baptist Union Corporation Limited delegated responsibility for the management and administration of the Home to a company formed specifically for this purpose, namely Glyn Nest Trustee Company Limited, a company limited by guarantee. The directors of this company are:

Mrs. Bronwen Letitia Davies, Mr. Glyndwr S. Prideaux, The Revd Irfon Caradog Roberts, The Revd Judith A. Morris, Dr. Caroline Margaret Jean Williams, Mrs Mary Elizabeth Roberts, Mrs. Julie Thorpe, Mr. William Dyfrig Davies, Mrs Marian Irene Phillips and Mr. Islwyn Davies Evans (appointed 13/12/23).

The Company Secretary is Mrs. Bronwen Letitia Davies.

The board of directors, which meets on a quarterly basis, is authorised to appoint new directors to fill vacancies arising through resignation or death of an existing director. Suitable candidates would be interviewed and a training course would be made available. None of the directors has any beneficial interest in the charity. The day to day running of the home is delegated to the full-time registered manager Jayne Evans, who is supported by fully trained staff on duty 24 hours a day and domestic and maintenance staff.

Bankers	National Westminster Bank PLC
Solicitors	Messrs Potheary Witham Weld
Accountants	Cross & Bowen
Auditors	Ellis Lloyd Jones Audit Limited

The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The trustees shall stand possessed of the property and all funds and other assets presently held by them for or in connection with the said home together with any accretions thereto and income therefrom and all property for the time being representing the same (hereinafter called 'the trust fund') upon trust to pay or apply the same (without distinction between capital and income) to the charitable work of the Welsh Baptist denomination for the relief of the aged and the relief of the infirm and without prejudice to the generality of the foregoing the establishment and maintenance of residential or other accommodation of any kind and any amenities to be enjoyed in connection or association therewith for the relief of aged and/or infirm persons in need thereof in such form and upon such terms and conditions as the trustees shall from time to time determine until such time as the assemblies shall jointly or if meeting separately shall both otherwise by identical resolution determine and thereafter for such purposes in connection with the promotion of the charitable objects of the union as the assemblies shall jointly or if meeting separately shall both by resolution direct.

The main activities undertaken in relation to those purposes during the year.

The advancement of health or saving of lives through the provision of accommodation and housing, religious activities and recreation to the elderly and people with disabilities.

The Home offers long term, short term and respite care for a maximum of 28 individuals from the age of 65, including married couples, who because of physical or mental incapacitates require assistance with daily living. District nurses are regular visitors to the home and the two pharmacies, Bridge and Boots provide a wide range of medical supplies including medication prescribed by the General Practitioner.

A domiciliary optical service visits the home on request and carry out yearly routine eye examinations.

A private podiatrist visits the home on a bi-monthly basis and there is a charge for this service.

A mobile library van visits the home at regular intervals and this gives an opportunity to request books. There is a small library within the home, offering a selection of books of interest to the individuals.

Ministers of Religion and Clergy are regular visitors to the home and they conduct Sunday Services as well as a monthly communion service.

An experienced hairdresser visits the home on a fortnightly basis and there is a charge to the individual who wish to make use of this service.

There is an enclosed sensory garden which is a quiet and stimulating area for the individuals who reside at the home together with members of their families to sit and enjoy the flowers and plants, which are planned to reflect the changing season.

The standard of the food provided by the Home is exceptional and this is reflected in the five star Food Hygiene rating of its kitchen.

The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Glyn Nest is able to provide accommodation and care for up to 28 residents, one of these places is a respite bed for short stays. The home does not accept new residents who require bed care, but if the health of the residents deteriorates they are cared for at the home unless a hospital stay is necessary on medical grounds. The residents are also required to move if they fall outside the registration guidelines stipulated by the Registration Unit of the Local Authorities.

The trustee has had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The charity doesn't carry out any significant fund raising activities.

The charity's strategies for achieving its aims and objectives in the future.

It is the intention of the committee to keep the home in a good state of repair, internal decoration and furnishing. Because the home is in a Conservation Area there are constraints on alterations which would otherwise be preferable and which make it more difficult and expensive to carry out repairs. It is believed that finance available is more than sufficient to pay for all known repairs. It is the intention of the management to carry out a rolling programme of replacement of furniture and equipment as deemed necessary.

Glyn Nest aims to provide a service which supports its individuals to achieve the best possible outcome in respect of their care and support needs. This is achieved by providing a care and support service which meets the assessed needs in a way that the individual prefers. Any risk associated with meeting the needs will be reduced as far as possible. Staff training is provided to ensure the Home is able to meet the individual needs safely and in accordance with current legislation. Career development opportunities are provided for each member of staff and this ensures that the overall aim of supporting every individual to be as independent as possible, for as long as possible.

The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

The main achievements and performance of the charity during the year.

The year ended 31st December 2023 saw a significant increase in occupancy levels and consequently, income from residents increased by £359,604. Also, the increase in interest rates resulted in a significant rise in the income generated from COIF deposits.

These factors, together with close monitoring of running costs, resulted in a surplus of £6,563 during the year.

Fees to individual residents are closely monitored in accordance with Social Services recommended rates.

The Management continue to monitor the pay structure to encourage future recruitment. The Home makes a special effort to find employment for disabled people. A fully integrated policy of employment training is given to staff and the QCF programme has been adopted. The majority of staff are very loyal and hardworking. This has been demonstrated in staff appraisals, by the voluntary giving of time by staff to fund raising activities and by the reports received from inspectors, visitors and residents.

Staff are encouraged to follow QCF courses and good progress is being made in raising the already good standard of staff competence. There is a good relationship with Coleg Ceredigion and with the Shaw Trust.

Fees to individual residents are closely monitored in accordance with Social Services recommended rates.

Costs continue to be stringently controlled.

The Home continues to provide residents with a wide range of activities and the staff have regular consultations with residents to ensure that the activities provided are meeting their wishes.

Feedback received from residents is monitored to ensure that the high standards of care are maintained.

Relationships between the charity and related parties, including its subsidiaries

The related parties of the charity are The Welsh Baptist Union Corporation Limited, The Baptist Building Fund for Wales and The Baptist Union of Wales. The Welsh Baptist Union Corporation Limited is the sole trustee of both Glyn Nest Baptist Home and the Baptist Building Fund for Wales and holds significant asset on trust for the Baptist Union of Wales.

The contribution of volunteers during the year

The Home relies heavily on volunteer committee members who contribute both general knowledge and specialist expertise and without which it could not operate.

The committee is also grateful for the commitment from all other volunteers who continue to support the Home, through various activities and fundraising events.

The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

Financial review

The charity's financial performance for the ended year ended 31 December 2023

	2023	2022
	£	£
Income	1,167,135	794,857
Expenditure	1,160,572	944,296
Surplus/(deficit)	6,563	(149,439)

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

Unrestricted Revenue Funds available for the general purposes of the charity	1,706,508	1,699,945
Total Funds	1,706,508	1,699,945

Financial review of the position at the reporting date, 31 December 2023

The year ended 31 December 2023 saw a significant increase in occupancy levels and consequently, income from residents increased by £359,604. Also, the increase in interest rates resulted in a significant rise in the income generated from COIF deposits.

These factors, together with close monitoring of running costs, resulted in a surplus for the year of £6,563 which is a great improvement from the deficit of £149,439 in 2022.

Fees to individual residents are closely monitored in accordance with Social Services recommended rates.

The use of agency staff continues to be a concern, as the cost of doing so greatly exceeds the cost of employing the charity's own staff. The committee are constantly looking at ways of recruiting staff in order to minimise the use of agency staff in the future.

Specific changes in fixed assets are detailed in the notes to the accounts.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. Further details of these risks and the systems in place to mitigate them are set out in the Business Continuity Plan, which is available for inspection at the office in the Home.

Factors likely to affect future financial performance .

The charity is always at risk of a sudden reduction in occupancy levels, but in view of the quality of care offered, it is hoped that new residents will be quickly found to fill any vacancies. The use of agency staff will also have an effect on the future performance, however, concerted efforts are being made to recruit staff, which should alleviate the problem.

The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

Policies on reserves.

The policy is to ensure that the charity has sufficient free and available funds to meet at least 6 months of annual budgeted expenditure. In addition the Trustee considers it is prudent to provide for a further 3 months for efficient running of the Home. At 31 December 2023, this figure is estimated at £300,000.

Availability and adequacy of assets of each of the funds

The trustee is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

The Home makes a special effort to find employment for disabled people.

Plans For the Future

The Home is a lasting testimony to those who established it in 1970 and the committee are confident that it is in a strong position going forward to continue to provide the levels of care that have made it one of the outstanding care Homes in the area. There are no immediate plans to increase the number of available beds, as is felt that the current level of 28 is the optimum number to fully utilise the current capacity of care and service.

Details of The Auditor

Kara Williams BSc BFP FCA
Ellis Lloyd Jones Audit Limited
Chartered accountants and statutory auditors
11 Park Square
Newport
NP20 4EL

The Glyn Nest Baptist Home

Trustee's Annual Report for the year ended 31 December 2023

Statement of Trustee's Responsibilities

The charity's trustee is responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustee determined to interpret this responsibility as requiring it to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustee, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustee are required to :-

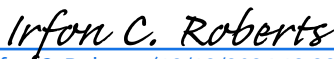
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustee is also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable it to ensure that the financial statements comply with regulations made under the Charities Act 2011. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved on behalf of the trustee on 13/12/2024


Judith A Morris (13/12/2024 11:18 GMT)

Revd. Judith A. Morris
Director of The Welsh Baptist
Union Corporation Limited


Irfon C. Roberts (13/12/2024 12:23 GMT)

Rev. Irfon Roberts
Director of The Welsh Baptist
Union Corporation Limited

The Glyn Nest Baptist Home

Independent Auditors' Report to the Trustee of the charity on the accounts for the year ended 31 December 2023

Opinion

We have audited the financial statements of The Glyn Nest Baptist Home (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, statement of financial position, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- * give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- * have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- * have been prepared in accordance with the requirements of the Charities Act 2011

Basis for our opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

The Glyn Nest Baptist Home

Independent Auditors' Report to the Trustee of the charity on the accounts for the year ended 31 December 2023

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- * the information given in the trustee's report is inconsistent in any material respect with the financial statements; or
- * adequate accounting records have not been kept; or
- * the financial statements are not in agreement with the accounting records and returns; or
- * we have not received all the information and explanations we require for our audit.

Other Matter

The corresponding figures are unaudited as the prior period financial statements were not audited.

Responsibilities of trustee

As explained more fully in the trustee's responsibilities statement, the trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee either intends to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The Glyn Nest Baptist Home

Independent Auditors' Report to the Trustee of the charity on the accounts for the year ended 31 December 2023

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder. A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www. frc.org. uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity its activities, its control environment, and likely future developments, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery and intentional misrepresentations, or through collusion.

We focussed on the laws and regulations which could result in a material misstatement in the financial statements, including but not limited to, the Charities Act 2011. As in all of our audits, we evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were misappropriation of assets and funds not being expended in line with the charity's objects. Audit procedures performed included:

- * Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- * Selecting a sample of transactions and tracing to documentation to establish that they are bonafide transactions;
- * Evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias;
- * Designing audit procedures to incorporate unpredictability around the nature, timing or extend of our testing; and
- * Agreeing the financial statement disclosures to underlying supporting documentation.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected within the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.

The Glyn Nest Baptist Home

Independent Auditors' Report to the Trustee of the charity on the accounts for the year ended 31 December 2023

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustee.
- * Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustee, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustee, for our audit work, for this report, or for the opinions we have formed.

Kara Williams
[Kara Williams \(13/12/2024 12:56 GMT\)](#)

Kara Williams BSc FCA (Senior Statutory Auditor)

For and on behalf of
Ellis Lloyd Jones Audit Limited
Chartered accountants & statutory auditor
11 Park Square
Newport
South Wales
NP20 4EL

13/12/2024

The Glyn Nest Baptist Home - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2022 £
Income & Endowments				
Donations & Legacies	A1	45,035	45,035	44,450
Income from charitable activities	A2	1,106,495	1,106,495	746,891
Investment income	A4	13,790	13,790	3,391
Other income	A5	1,815	1,815	125
Total income	A	<u>1,167,135</u>	<u>1,167,135</u>	<u>794,857</u>
Expenditure				
Expenditure on charitable activities	B2	1,160,572	1,160,572	944,296
Total expenditure	B	<u>1,160,572</u>	<u>1,160,572</u>	<u>944,296</u>
Net income/(expenditure) for the year	A-B	6,563	6,563	(149,439)
Net income after transfers	A-B-C	<u>6,563</u>	<u>6,563</u>	<u>(149,439)</u>
Net movement in funds		<u>6,563</u>	<u>6,563</u>	<u>(149,439)</u>
Reconciliation of funds:-	E			
Total funds brought forward		1,699,945	1,699,945	1,849,384
Total funds carried forward		<u>1,706,508</u>	<u>1,706,508</u>	<u>1,699,945</u>

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 26 form an integral part of these accounts.

**The Glyn Nest Baptist Home - Resources applied in the year ended 31 December 2023
towards fixed assets for Charity use:-**

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	6,563	(149,439)
Resources applied on functional fixed assets	(4,201)	(78,672)
Net resources available to fund charitable activities	2,362	(228,111)

**The Glyn Nest Baptist Home
Movements in revenue and capital funds for the year ended 31 December 2023**

Revenue accumulated funds

	Unrestricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	1,699,945	1,699,945	1,849,384
Recognised gains and losses before transfers	6,563	6,563	(149,439)
Closing revenue funds	1,706,508	1,706,508	1,699,945

Summary of funds

	Unrestricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	1,706,508	1,706,508	1,699,945

The notes attached on pages 17 to 26 form an integral part of these accounts.

The Glyn Nest Baptist Home
Balance Sheet as at 31 December 2023

	Notes	SORP Ref	2023 £	2022 £
Fixed assets		A		
Tangible assets	9	A2	1,383,885	1,430,783
Current assets		B		
Stocks		B1	4,600	4,600
Debtors	10	B2	32,842	23,114
Cash at bank and in hand		B4	415,743	354,350
			<u>453,185</u>	<u>382,064</u>
Creditors: amounts falling due within one year	11	C1	<u>(130,562)</u>	<u>(112,902)</u>
Net current assets			322,623	269,162
Net assets			<u>1,706,508</u>	<u>1,699,945</u>
The total net assets of the charity			<u>1,706,508</u>	<u>1,699,945</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Revenue Funds	14	D3	1,706,508	1,699,945
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Designated Funds

Total charity funds			<u>1,706,508</u>	<u>1,699,945</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustee acknowledges its responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

Judith A Morris
[Judith A Morris \(13/12/2024 11:18 GMT\)](#)

Rev. Judith A. Morris
 Director of The Welsh Baptist Union
 Corporation Limited

Approved on behalf of the trustee on 13/12/2024

Irfon C. Roberts
[Irfon C. Roberts \(13/12/2024 12:23 GMT\)](#)

Rev. Irfon Roberts
 Director of The Welsh Baptist Union
 Corporation Limited

The notes attached on pages 17 to 26 form an integral part of these accounts.

The Glyn Nest Baptist Home

Cash Flow Statement for the year ended 31 December 2023

	2023 £	2022 £
Cash generated from operating activities		
Net cash provided by /(used in) operating activities as shown below	A	
	51,804	(45,173)
Cash flows from investing activities		
Interest received	13,790	3,391
Purchase of property, plant and equipment	(4,201)	(78,672)
	B	
	9,589	(75,281)
Net increase/(decrease) in cash in the financial year	A+B	
	61,393	(120,454)
Cash movement summary		
Cash at bank and in hand less overdrafts at 1 January	354,350	474,804
Net increase/(decrease) in cash as above	61,393	(120,454)
Cash at bank and in hand less overdrafts at 31 December	415,743	354,350
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) as shown in the Statement of Financial Activities	6,563	(149,439)
Adjustments for :-		
Depreciation charges	51,099	16,068
Dividends, interest and rents from investments	(13,790)	(3,391)
(Increase)/decrease in debtors	(9,728)	6,856
Increase in creditors, excluding loans	17,660	84,733
Net cash provided by /(used in) operating activities	51,804	(45,173)
Analysis of cash at bank and in hand less overdrafts		
	2023 £	2022 £
Cash at bank and in hand at for the year ended 31 December 2023	415,743	354,350
Total of cash at bank and overdrafts as above	415,743	354,350

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts (financial statements) have been prepared on the accruals basis, under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and the UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentational currency of the charity is pound sterling and the balances are rounded to the nearest pound.

The charity is a public benefit entity.

Going Concern

The Trustee is not aware of the existence of any material uncertainties that may cast doubt on the charity's ability to continue as a going concern.

Policies relating to categories of income and income recognition.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Interest is accounted for on a receipts basis.

Residential fee income is accounted for on a receivable basis.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives. Depreciation has not been provided on freehold land and buildings, as in the opinion of the trustee, the residual value is greater than the cost.

Land and buildings	2% straight line
Motor vehicles	25% reducing balance
Plant and machinery	15% reducing balance

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Workplace Pension

The company operates a defined contribution workplace pension. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2023	2022
	£	£
<i>The net surplus before tax in the financial year is stated after charging:-</i>		
Depreciation of owned fixed assets	51,099	16,068
Pension costs	12,514	9,128
Auditors' remuneration	9,200	-

5 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries	709,988	620,837
Employer's National Insurance	50,429	46,067
Employer's operating costs of workplace pension	12,514	9,128
Total salaries, wages and related costs	772,931	676,032

<i>Numbers of full time employees or full time equivalents</i>	2023	2022
The average number of total staff employed in the year was	34	32
The average number of part time staff employed in the year was	11	9
The average number of full time staff employed in the year was	23	23
The estimated full time equivalent number of all staff employed in the year was	29	27

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Residential care	13	11
Catering	6	6
Laundry and domestic	4	4
Maintenance	1	1
Management and administration	5	5
The estimated full time equivalent number of all staff employed as above	29	27

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The Glyn Nest Baptist Home
Notes to the Accounts for the year ended 31 December 2023

6 Workplace pension

The charity operates a workplace pension scheme, the costs of which are shown above.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Trustee's expenses

The expenses reimbursed to directors of the Welsh Baptist Union Corporation Limited or the Glyn Nest Trustee Company Limited, or paid directly to third parties, in the current or prior year, was as shown below.

	2023	2022
	£	£
The amount reimbursed to committee members	1,458	639

The nature of the above expenses was travelling expenses and the number of committee members who were reimbursed was 1.

9 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	1,339,041	526,000	12,500	1,877,541
Additions	359	3,842	-	4,201
Transfer	(121,990)	121,990		-
At 31 December 2023	<u>1,217,410</u>	<u>651,832</u>	<u>12,500</u>	<u>1,881,742</u>
Depreciation				
At 1 January 2023	-	441,146	5,612	446,758
Charge for the year	-	49,377	1,722	51,099
At 31 December 2023	<u>-</u>	<u>490,523</u>	<u>7,334</u>	<u>497,857</u>
Net book value				
At 31 December 2023	<u>1,217,410</u>	<u>161,309</u>	<u>5,166</u>	<u>1,383,885</u>
At 31 December 2022	<u>1,339,041</u>	<u>84,854</u>	<u>6,888</u>	<u>1,430,783</u>

The Glyn Nest Baptist Home
Notes to the Accounts for the year ended 31 December 2023

10 Debtors

	2023	2022
	£	£
Amounts due from residents	10,832	12,748
Prepayments and accrued income	21,710	10,066
Other debtors	300	300
	32,842	23,114

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Amounts due to suppliers	25,241	15,795
Accruals	20,978	5,514
Amounts owed to related undertakings	65,000	75,000
Social security and other taxes	13,755	12,968
Other creditors	5,588	3,625
	130,562	112,902

12 Related party transactions

	2023	2022
	£	£
The Baptist Union of Wales		
SOFA		
Financial support	1,428	5,660
The Welsh Baptist Union Corporation Limited		
SOFA		
Administration fee	2,000	2,000
The Baptist Building Fund For Wales		
Balance sheet		
Creditor - loan	(65,000)	(75,000)
There are no repayment terms and the balance is not subject to interest.		

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Total Funds
	£	£
Tangible Fixed Assets	1,383,885	1,383,885
Current Assets	453,185	453,185
Current Liabilities	(130,562)	(130,562)
	1,706,508	1,706,508
At 1 January 2023	Unrestricted funds	Total Funds
	£	£
Tangible Fixed Assets	1,430,783	1,430,783
Current Assets	382,064	382,064
Current Liabilities	(112,902)	(112,902)
	1,699,945	1,699,945

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	1,699,945	6,563	-	1,706,508
Total unrestricted and designated funds	<u>1,699,945</u>	<u>6,563</u>	<u>-</u>	<u>1,706,508</u>
Total charity funds	<u>1,699,945</u>	<u>6,563</u>	<u>-</u>	<u>1,706,508</u>

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	1,167,135	(1,160,572)	-	6,563
	<u>1,167,135</u>	<u>(1,160,572)</u>	<u>-</u>	<u>6,563</u>

16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

This analysis is classsified by conventional nominal descriptions and not by activity.

17 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals			
Small donations individually less than £1000	25,576	25,576	23,822
Rhodd Bethlehem	19,459	19,459	-
<i>Total donations and gifts from individuals</i>	45,035	45,035	23,822
Revenue grants from government and public bodies			
Council grant re COVID	-	-	20,628
<i>Total public sector revenue grants</i>	-	-	20,628
Total Donations and Legacies A1	45,035	45,035	44,450

18 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading			
Residential care fees	1,106,495	1,106,495	746,891
<i>Total Primary purpose and ancillary trading</i>	1,106,495	1,106,495	746,891

19 Total Income from charitable activities

	Current year Unrestricted Funds £ 2023	Current year Total Funds £ 2023	Prior Year Total Funds £ 2022
Total income from charitable trading	1,106,495	1,106,495	746,891
<i>Total from charitable activities</i> A2	1,106,495	1,106,495	746,891

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

20 Investment income

		Current year Unrestricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2022
		£	£	£
Bank Interest Receivable		13,790	13,790	3,391
Total investment income	A4	<u>13,790</u>	<u>13,790</u>	<u>3,391</u>

21 Other income and gains

		Current year Unrestricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2022
		£	£	£
Summary of Other income			-	
Sundry other income		1,815	1,815	125
Total other income	A5	<u>1,815</u>	<u>1,815</u>	<u>125</u>

22 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2022
		£	£	£
Gross wages and salaries - charitable activities		709,988	709,988	620,837
Employers' NI - Charitable activities		50,429	50,429	46,067
Defined contribution pension costs - charitable activities		12,514	12,514	9,128
Agency staff - Charitable Activities		68,946	68,946	24,903
Travelling and motor expenses		2,602	2,602	2,973
Rates and water		9,882	9,882	6,384
Telephone		2,367	2,367	2,558
Food and cleaning		53,361	53,361	41,134
Heating and lighting		19,676	19,676	34,313
Household and medical expenses		37,933	37,933	31,603
Sundries		191	191	159
Insurance		10,310	10,310	9,980
Repairs and renewals		49,967	49,967	35,263
Total direct spending	B2a	<u>1,028,166</u>	<u>1,028,166</u>	<u>865,302</u>

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

23 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2022
	£	£	£
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	9,368	9,368	10,010
Recruitment expenses	34	34	49
<i>Premises Expenses</i>			
Rates and water charges	1,098	1,098	710
Light heat and power	2,186	2,186	3,813
Premises repairs, renewals and	5,370	5,370	3,918
Property insurance	1,146	1,146	1,109
<i>Administrative overheads</i>			
Telephone, fax and internet	263	263	284
Postage	511	511	-
Stationery and printing	6,173	6,173	5,110
Sundry expenses	16,226	16,226	11,765
Admin fees	2,000	2,000	2,000
BUW - financial support	1,428	1,428	5,660
<i>Professional fees paid to advisors other than the auditor or examiner</i>			
Other legal and professional	14,981	14,981	12,892
<i>Financial costs</i>			
Bank charges	757	757	767
Depreciation & Amortisation in total for the period	51,099	51,099	16,068
Support costs before reallocation	112,640	112,640	74,155
Total support costs	112,640	112,640	74,155

The basis of allocation of costs between activities is described under accounting policies

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2023

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Accountant's fees	9,108	9,108	4,200
Auditor's fees	9,200	9,200	-
Trustee's expenses	1,458	1,458	639
Total Governance costs	<u>19,766</u>	<u>19,766</u>	<u>4,839</u>

25 Total Charitable expenditure

		Current year Unrestricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a	1,028,166	1,028,166	865,302
Total support costs	B2d	112,640	112,640	74,155
Total Governance costs	B2e	19,766	19,766	4,839
Total charitable expenditure	B2	<u>1,160,572</u>	<u>1,160,572</u>	<u>944,296</u>