

The Charity Registration Number is :- 1160563

The Glyn Nest Baptist Home

Report and Accounts

31 December 2022

***Cross & Bowen
Chartered Certified Accountants
11 Calvert Terrace
Swansea
SA1 6AT***

The Glyn Nest Baptist Home
Report and accounts

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of Trustees' responsibilities	6
Independent Examiners' Report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Movements in funds	10
Revaluation reserves	10
Revenue Funds	10
Summary of funds	10
Balance sheet	11
Notes to the accounts	12

The Glyn Nest Baptist Home

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

The charity name.

The legal name of the charity is :-The Glyn Nest Baptist Home

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with charity number 1160563

Legal structure of the charity

The Governing Document is dated 19 May 1992

The Trustee is The Welsh Baptist Union Corporation Limited (Charity number: 248192)

The principal operating address, telephone number and email and web addresses of the charity are:-

Newcastle Emlyn

Carmarthenshire

SA38 9BW

Telephone 01239 710950

Email Address info@glynnest.co.uk

Web address www.glynnest.co.uk

The Trustees in office on the date the report was approved were:-

The Welsh Baptist Union Corporation Limited

The Trustees in office during the year were:-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Corporate Trustees in office on the date the report was approved were:-

Included in the trustees shown above are corporate trustees, and the names of the directors and name of the body corporate concerned on the date the accounts were approved were:-

The Glyn Nest Baptist Home

Trustees' Annual Report for the year ended 31 December 2022

Names of Directors of The Welsh Baptist Union Corporation Limited

The directors of corporate trustees who served in the reporting period were as shown below.

Rev. P.M. Thomas
Mr. H.B. Tribe
Rev. I.C. Roberts
Rev. D.M. Owen
Mr. F.H. Maull
Mr. L. John (deceased 08/08/23)
Mr. W. Davies
Rev. Judith A. Morris
Mr. Glyndwr S. Prideaux
Mr. David Evans
Rev. I.E. Jones
Rev. Susan J. Phillips
Miss Aldyth Williams

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The trustees shall stand possessed of the property and all funds and other assets presently held by them for or in connection with the said home together with any accretions thereto and income therefrom and all property for the time being representing the same (hereinafter called 'the trust fund') upon trust to pay or apply the same (without distinction between capital and income) to the charitable work of the Welsh Baptist denomination for the relief of the aged and the relief of the infirm and without prejudice to the generality of the foregoing the establishment and maintenance of residential or other accommodation of any kind and any amenities to be enjoyed in connection or association therewith for the relief of aged and/or infirm persons in need thereof in such form and upon such terms and conditions as the trustees shall from time to time determine until such time as the assemblies shall jointly or if meeting separately shall both otherwise by identical resolution determine and thereafter for such purposes in connection with the promotion of the charitable objects of the union as the assemblies shall jointly or if meeting separately shall both by resolution direct.

The main activities undertaken in relation to those purposes during the year.

The advancement of health or saving of lives through the provision of accommodation and housing, religious activities and recreation to the elderly and people with disabilities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Glyn Nest Baptist Home

Trustees' Annual Report for the year ended 31 December 2022

Glyn Nest is able to provide accommodation and care for up to 28 residents, one of these places is a respite bed for short stays. The home does not accept new residents who require bed care, but if the health of the residents deteriorates they are cared for at the home unless a hospital stay is necessary on medical grounds. The residents are also required to move if they fall outside the registration guidelines stipulated by the Registration Unit of the Local Authorities.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The charity's strategies for achieving its aims and objectives in the future.

It is the intention of the committee to keep the home in a good state of repair, internal decoration and furnishing. Because the home is in a Conservation Area there are constraints on alterations which would otherwise be preferable and which make it more difficult and expensive to carry out repairs. It is believed that finance available is more than sufficient to pay for all known repairs. It is the intention of the management to carry out a rolling programme of replacement of furniture and equipment as deemed necessary.

The main achievements and performance of the charity during the year.

The continuing effect of the Coronavirus Pandemic had a significant impact on the results for the year. Although we are grateful that the fees from the council continued to be supplemented, the level of support was greatly reduced from the previous year. Together with ever increasing costs, this has resulted in a significant operational deficit for 2022. We hope that a return to near full capacity will see a reversal of this trend in 2023. The Management wish to thank all staff for their contribution during this difficult period. The Management continue to monitor the pay structure to encourage future recruitment. The Home makes a special effort to find employment for disabled people. A fully integrated policy of employment training is given to staff and the QCF programme has been adopted. The majority of staff are very loyal and hardworking. This has been demonstrated in staff appraisals, by the voluntary giving of time by staff to fund raising activities and by the reports received from inspectors, visitors and residents. Staff are encouraged to follow QCF courses and good progress is being made in raising the already good standard of staff competence. There is a good relationship with Coleg Ceredigion and with the Shaw Trust.

Fees to individual residents are closely monitored in accordance with Social Services recommended rates. Income from residents increased by £36,659. Costs continue to be stringently controlled.

The Glyn Nest Baptist Home

Trustees' Annual Report for the year ended 31 December 2022

The charity's organisational structure.

On 19th September 2006 the management and administration of the Home was taken over by a company formed specifically for this purpose, namely Glyn Nest Trustee Company Limited, a company limited by guarantee. The directors of this company are:

Mrs. Bronwen Letitia Davies, Mr. Glyndwr S. Prideaux, , The Revd Irfon Caradog Roberts, The Revd Judith A. Morris, Dr. Caroline Margaret Jean Williams, Mrs Mary Elizabeth Roberts, Mrs. Gillian Davies, Mrs. Julie Thorpe, Mr. William Dyfrig Davies (appointed 6th December 2022) and Mrs Marian Irene Phillips (appointed 6th December 2022).

The Company Secretary is Mrs. Bronwen Letitia Davies.

Bankers	National Westminster Bank PLC
Solicitors	Messrs Potheary Witham Weld
Accountants	Cross & Bowen

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net (expenditure)/income	(149,439)	9,620
Unrestricted Revenue Funds available for the general purposes of the charity	1,699,945	1,849,384
Total Funds	1,699,945	1,849,384

Financial review of the position at the reporting date, 31 December 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory, especially given the ongoing challenges of the global Coronavirus pandemic.

Specific changes in fixed assets are detailed in the notes to the accounts.

The Glyn Nest Baptist Home

Trustees' Annual Report for the year ended 31 December 2022

Policies on reserves.

It is the charity's policy to hold unrestricted reserves at a level sufficient enough to enable the efficient running of the Home for the foreseeable future.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Employment of disabled persons

The Home makes a special effort to find employment for disabled people.

Details of The Independent Examiner

Mr. N. Davies
Chartered Certified Accountant
11 Calvert Terrace
Swansea
SA1 6AT

The Glyn Nest Baptist Home

Trustees' Annual Report for the year ended 31 December 2022

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 May 2023.



Revd. Judith A. Morris

Trustee

The Glyn Nest Baptist Home

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

I report on the financial statements of the charity on pages 9 to 23 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective January 2015, adapted to meet the needs of unincorporated organisations, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales, effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 12.

As described on page 6, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing documents of the charity for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions issued by the Charity Commission for England & Wales, under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Glyn Nest Baptist Home

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2022

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRSSE SORP 2015. I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

The gross income of the charity in the year ended 31 December 2022 appears to exceed the sum specified in section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of the Association of Chartered Certified Accountants;

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with any directions given by the Commission under subsection (5)(b) of that section which are applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

to keep accounting records in accordance with section 130 of the Charities Act 2011;

when preparing accounts on an accruals basis under s132 of the Charities Act 2011, to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the 2015 Regulations setting out the form and content of charity accounts;

that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2015)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr. N. Davies - Independent Examiner

Chartered Certified Accountant
11 Calvert Terrace
Swansea
SA1 6AT

This report was signed on 18 May 2023

The Glyn Nest Baptist Home - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments					
Donations & Legacies	A1	44,450	-	44,450	166,891
Income from charitable activities	A2	746,891	-	746,891	710,232
Investment income	A4	3,391	-	3,391	54
Other income	A5	125	-	125	621
Total income	A	<u>794,857</u>	<u>-</u>	<u>794,857</u>	<u>877,798</u>
Expenditure					
Expenditure on charitable activities	B2	944,296	-	944,296	868,178
Total expenditure	B	<u>944,296</u>	<u>-</u>	<u>944,296</u>	<u>868,178</u>
Net (expenditure)/income for the year	A-B	<u>(149,439)</u>	<u>-</u>	<u>(149,439)</u>	<u>9,620</u>
Net income after transfers	A-B-C	<u>(149,439)</u>	<u>-</u>	<u>(149,439)</u>	<u>9,620</u>
Net movement in funds		<u>(149,439)</u>	<u>-</u>	<u>(149,439)</u>	<u>9,620</u>
Reconciliation of funds:-	E				
Total funds brought forward		1,849,384	-	1,849,384	1,839,764
Total funds carried forward		<u>1,699,945</u>	<u>-</u>	<u>1,699,945</u>	<u>1,849,384</u>

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 12 to 23 form an integral part of these accounts.

The Glyn Nest Baptist Home - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(149,439)	9,620
Resources applied on functional fixed assets	(78,672)	(16,403)
Net resources available to fund charitable activities	(228,111)	(6,783)

The Glyn Nest Baptist Home

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	1,849,384	-	1,849,384	1,839,764
Recognised gains and losses before transfers	(149,439)	-	(149,439)	9,620
Closing revenue funds	1,699,945	-	1,699,945	1,849,384

Summary of funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	1,699,945	-	1,699,945	1,849,384

The notes attached on pages 12 to 23 form an integral part of these accounts.

The Glyn Nest Baptist Home
Balance Sheet as at 31 December 2022

	Notes	SORP Ref	2022 £	2021 £
Fixed assets		A		
Tangible assets	9	A2	1,430,783	1,368,179
Current assets		B		
Stocks		B1	4,600	4,600
Debtors	10	B2	23,114	29,970
Cash at bank and in hand		B4	354,350	474,804
			<u>382,064</u>	<u>509,374</u>
Creditors: amounts falling due within one year	11	C1	<u>(112,902)</u>	<u>(28,169)</u>
Net current assets			269,162	481,205
Net assets			<u>1,699,945</u>	<u>1,849,384</u>
The total net assets of the charity			<u>1,699,945</u>	<u>1,849,384</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Revenue Funds	14	D3	1,699,945	1,849,384
Total charity funds			<u>1,699,945</u>	<u>1,849,384</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Revd. Judith A. Morris

Trustee

Approved by the board of trustees on 18 May 2023

The notes attached on pages 12 to 23 form an integral part of these accounts.

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Policies relating to categories of income and income recognition.

Nature of income

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Donated goods, facilities and services

Donated fixed assets are recognised at their current market value. All such donations are recognised as donation income, and debited to fixed assets.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2022

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	0 % straight line
Plant and machinery	15 % reducing balance

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Workplace Pension

The company operates a workplace pension. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

As a registered charity, the organisation is exempt from income and corporation tax to the extent that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

2022	2021
£	£

The net (deficit)/surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	16,068	18,882
Pension costs	9,128	9,049

The Glyn Nest Baptist Home
Notes to the Accounts for the year ended 31 December 2022

5 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees	645,740	612,440
Employer's National Insurance	46,067	39,029
Employer's operating costs of workplace pension	9,128	9,049
Total salaries, wages and related costs	700,935	660,518

<i>Numbers of full time employees or full time equivalents</i>	2022	2021
The average number of total staff employed in the year was	32	32

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Workplace pension

The charity operates a workplace pension scheme, the costs of which are shown above.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2022	2021
	£	£
The amount reimbursed to trustees	639	401

The nature of the trustees' expenses was travelling expenses.

The Glyn Nest Baptist Home
Notes to the Accounts for the year ended 31 December 2022

9 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 January 2022	1,267,301	519,068	12,500	1,798,869
Additions	71,740	6,932	-	78,672
At 31 December 2022	1,339,041	526,000	12,500	1,877,541
Depreciation				
At 1 January 2022	-	427,374	3,316	430,690
Charge for the year	-	13,772	2,296	16,068
At 31 December 2022	-	441,146	5,612	446,758
Net book value				
At 31 December 2022	1,339,041	84,854	6,888	1,430,783
At 31 December 2021	1,267,301	91,694	9,184	1,368,179

10 Debtors

	2022	2021
	£	£
Trade debtors	12,748	18,914
Prepayments and accrued income	10,066	10,756
Other debtors	300	300
	23,114	29,970

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	15,795	7,519
Accruals	5,514	4,614
PAYE, NIC VAT and other taxes	12,968	12,348
Other creditors	78,625	3,688
	112,902	28,169

12 Income and Expenditure account summary

	2022	2021
	£	£
At 1 January 2022	1,849,384	1,839,764
(Loss)/surplus after tax for the year	(149,439)	9,620
At 31 December 2022	1,699,945	1,849,384

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2022

13 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,430,783	-	-	1,430,783
Investments at valuation:-	-			
Current Assets	382,064	-	-	382,064
Current Liabilities	(112,902)	-	-	(112,902)
	<u>1,699,945</u>	<u>-</u>	<u>-</u>	<u>1,699,945</u>
At 1 January 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,368,179	-	-	1,368,179
Investments at valuation:-	-			
Current Assets	509,374	-	-	509,374
Current Liabilities	(28,169)	-	-	(28,169)
	<u>1,849,384</u>	<u>-</u>	<u>-</u>	<u>1,849,384</u>

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	1,849,384	(149,439)	-	1,699,945
Total unrestricted and designated funds	<u>1,849,384</u>	<u>(149,439)</u>	<u>-</u>	<u>1,699,945</u>
Total charity funds	<u>1,849,384</u>	<u>(149,439)</u>	<u>-</u>	<u>1,699,945</u>

15 Analysis of movements in funds over the year as shown in Note 14

	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in funds 2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	794,857	(944,296)	-	(149,439)
	<u>794,857</u>	<u>(944,296)</u>	<u>-</u>	<u>(149,439)</u>

The Glyn Nest Baptist Home

Notes to the Accounts for the year ended 31 December 2022

16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted revenue funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

17 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	23,822	-	23,822	16,573
Bethlehem, Cemaes, Sir Fon	-	-	-	5,000
League of Friends, Awel Deg Llandyssul	-	-	-	3,623
Total donations and gifts from individuals	23,822	-	23,822	25,196
Revenue grants from government and public bodies				
Council grant re COVID	20,628	-	20,628	141,695
Total public sector revenue grants	20,628	-	20,628	141,695
Total Donations and Legacies A1	44,450	-	44,450	166,891

18 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
Residential care fees	746,891	-	746,891	710,232
Total Primary purpose and ancillary trading	746,891	-	746,891	710,232

19 Total Income from charitable activities

	Current year Unrestricted Funds £ 2022	Current year Restricted Funds £ 2022	Current year Total Funds £ 2022	Prior Year Total Funds £ 2021
Total income from charitable trading	746,891	-	746,891	710,232
Total from charitable activities A2	746,891	-	746,891	710,232

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

20 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Bank Interest Receivable		3,391	-	3,391	54
Total investment income	A4	3,391	-	3,391	54

21 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Summary of Other income				-	
Sundry other income		125	-	125	621
Total other income	A5	125	-	125	621

22 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Gross wages and salaries - charitable activities		620,837	-	620,837	571,340
Employers' NI - Charitable activities		46,067	-	46,067	39,029
Defined contribution pension costs - charitable activities		9,128	-	9,128	9,049
Temporary Staff - Charitable Activities		24,903	-	24,903	41,100
Staff training		2,973	-	2,973	1,153
Rates and water		6,384	-	6,384	5,712
Telephone		2,558	-	2,558	2,745
Food and cleaning		41,134	-	41,134	37,665
Heating and lighting		34,313	-	34,313	24,249
Household and medical expenses		31,603	-	31,603	23,276
Sundries		159	-	159	404
Insurance		9,980	-	9,980	9,427
Repairs and renewals		35,263	-	35,263	25,585
Total direct spending	B2a	865,302	-	865,302	790,734

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

23 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	10,010	-	10,010	9,812
Recruitment expenses	49	-	49	-
<i>Premises Expenses</i>				
Rates and water charges	710	-	710	634
Light heat and power	3,813	-	3,813	2,694
Premises repairs, renewals and	3,918	-	3,918	2,843
Property insurance	1,109	-	1,109	1,048
<i>Administrative overheads</i>				
Telephone, fax and internet	284	-	284	305
Stationery and printing	5,110	-	5,110	5,546
Sundry expenses	11,765	-	11,765	12,531
Admin fees	2,000	-	2,000	2,000
BUW - financial support	5,660	-	5,660	5,489
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	12,892	-	12,892	10,561
<i>Financial costs</i>				
Bank charges	767	-	767	768
Depreciation & Amortisation in total for the period	16,068	-	16,068	18,882
Support costs before reallocation	74,155	-	74,155	73,113
Total support costs	74,155	-	74,155	73,113

The basis of allocation of costs between activities is described under accounting policies

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	4,200	-	4,200	3,930
Trustees' expenses	639	-	639	401
Total Governance costs	<u>4,839</u>	<u>-</u>	<u>4,839</u>	<u>4,331</u>

25 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	865,302	-	865,302	790,734
Total support costs	B2d	74,155	-	74,155	73,113
Total Governance costs	B2e	4,839	-	4,839	4,331
Total charitable expenditure	B2	<u>944,296</u>	<u>-</u>	<u>944,296</u>	<u>868,178</u>

The Glyn Nest Baptist Home

Activity analysis of Income and expenditure for the for the year ended 31 December 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

26 Analysis of income by activity

	SOFA ref	2022 £	2022 £	2021 £	2021 £
Activity					
<i>Income from charitable activities</i>					
Residential Care Services			746,891		710,232
Total Income from charitable activities	A2		746,891		710,232
<i>Summary of Total Income, including the items above</i>					
Charitable activities	A2		746,891		710,232
Donations & Legacies	A1		44,450		166,891
Investment income	A4		3,391		54
Other income	A5		125		621
Total income as shown in the SOFA	A		794,857		877,798
<i>Categories of income</i>					
Income from non exchange transactions			-		-
Income from exchange transactions			794,857		877,798
			794,857		877,798

27 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
<i>Residential Care Services</i>					
Direct costs	865,302	-	-	865,302	790,734
Employee costs not included in direct costs	-	10,059	-	10,059	9,812
Premises expenses	-	9,550	-	9,550	7,219
Administrative overheads	-	24,819	-	24,819	25,871
Professional fees	-	12,892	-	12,892	10,561
Financial costs	-	16,835	-	16,835	19,650
Total Residential Care Services	865,302	74,155	-	939,457	863,847

The Glyn Nest Baptist Home

Activity analysis of Income and expenditure for the for the year ended 31 December 2022

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total Residential Care Services	865,302	74,155	-	939,457	863,847
Total Governance costs as detailed in Note 24		4,839		4,839	4,331
Total charitable expenditure	865,302	78,994	-	944,296	868,178

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 25

28 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities	Fundraising activities
	2022	2021
	£	£
<i>Governance costs</i>	Governance costs	Governance costs
	2022	2021
	£	£
Other Expenditure - Governance costs as detailed in Note 24	4,839	4,331