

IHEZIE FOUNDATION TRUSTEES ANNUAL REPORT

1 April 2024 – 31 May 2025
Charity Registration Number: 1160562



Reference and Administrative details



Charity Name: Ihezie Foundation

Other Name Used: Ihezie Foundation-Book Relief

Registered Charity Number: 1160562

Principal Address: Ihezie Foundation
33 Burners Lane
Kiln Farm
Milton Keynes
MK11 3HA
United Kingdom

Trustees:

- Aloysius Ihezie - Chairman
- James Phipson - Trustee
- Jaimin Chandarana - Trustee
- Craig Ihezie - Trustee

Chief Executive:

- Michael Bloedorn

Independent Examiner:

Garcha & Co
79A South Road
Middlesex
UB1 1SQ
United Kingdom

Bankers: Barclays Bank, Wembley

About Ihezie Foundation

Summary of the purposes of the charity as set out in its governing document

Ihezie Foundation is a UK-based charity dedicated to transforming lives through literacy and education across the UK and Africa. By providing high-quality books to underserved schools and institutions, we support educators, inspire a love of reading, and open doors of opportunity for children and young people who need it most. We believe education is one of the most powerful tools for long-term change, and every book delivered helps shape a brighter future.

Our Purpose and Public Benefit

Access to quality education is one of the greatest gifts a society can offer its future generations. At the heart of education lies access to books, resources that nurture curiosity, develop essential skills, and encourage lifelong learning.

Ihezie Foundation exists to address this need. The trustees confirm that all activities undertaken during the year directly further the charity's objectives and deliver clear public benefit, in line with our governing document.

Our Work in the UK

Ihezie Foundation is committed to strengthening literacy and educational outcomes for children across the UK. Through our book donation programmes, we increase access to high-quality reading materials and help schools build vibrant, well-resourced libraries that pupils can take pride in.

Our work spans Greater London, Buckinghamshire, and surrounding counties, where we support primary schools by delivering essential children's books. Our aim is simple but powerful: to ensure every school we support has the resources needed to spark curiosity, boost literacy, and help young learners thrive.

Our Work in Africa

Across Africa, Ihezie Foundation supports schools, universities, and libraries through the donation of textbooks. Our approach is rooted in the belief that access to education provides students with the strongest possible foundation for life. By improving access to learning materials, we help equip young people with the knowledge, confidence, and skills needed to identify and maximise social, medical, and economic opportunities. In doing so, our work supports not only individual students, but also the wider communities they belong to.



(Chelsea Ihezie and Michael Bloedorn of Ihezie Foundation with teachers at Edward Betham Primary School in Greenford London)

Achievements and Performance

Our Work in the UK: “Every London Child a Reader”

During the reporting period, Ihezic Foundation continued to deliver its flagship literacy initiative, *Every London Child a Reader*.

- **7,000 books** were donated to primary schools across London
- A further **14,000 books** are scheduled for distribution in February.

In the London Borough of Ealing, **4,000 books** were donated to:

- West Acton Primary School
- Dairy Meadow Primary School
- Havelock Primary School
- North Primary School

An additional **3,000 books** were donated to the following Primary schools in the Hammersmith and Fulham Borough:

- Ark Bentworth
- Ark White City
- Ark Conway

The programme will continue with planned donations to primary schools in the London Lewisham Borough:

- Deptford Park Primary School
- Twin Oaks Primary School
- Grinling Gibbons Primary School
- St Joseph’s Catholic Primary School
- Oak Garden Primary School
- Rathfern Primary School
- St William of York Catholic Primary School

By increasing access to engaging, age-appropriate books, Ihezic Foundation is helping children develop strong reading habits, broaden their horizons, and build a solid foundation for future learning.

Since our inception, against the odds and through every challenge, we rose, stronger, wiser, and victorious.

What once felt impossible now stands as a testament to perseverance and belief.

We did it our way and this moment is proof that patience, courage and heart always find its reward.



Ihezie Foundation is governed by a Constitution as a Charitable Incorporated

Organisation (UK Charity Number: 1160562).

Trustee selection methods and induction, training and support.

The Board of Trustees is entitled to nominate any additional number of trustees.

Trustees can be elected during a scheduled board meeting by a majority vote of trustees with minutes taken of the decision.

Trustees are inducted by the Chair of Trustees and the Chief Executive.

Organisational Structure

Ihezie Foundation operates as an independent charity and is not affiliated with any other charitable organisations. Internationally, we work collaboratively with local ministries of education and universities to ensure our programs are delivered effectively and responsibly.

Choice Textile Limited, Greener Books Limited and Brit Books Limited are valued and committed supporters of the charity. The relationship is entirely philanthropic, providing no material or financial benefit to the companies, while delivering meaningful and lasting benefits to the Ihezie Foundation.

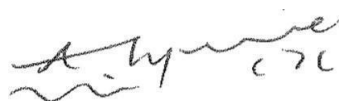
In addition to the benevolence of these organizations, Ihezie Foundation continues to actively seek external support to further our charitable objectives.

Declarations

The trustees confirm that they have approved this Trustees' Annual Report.

Signed on behalf of the trustees:

Signature(s)

A handwritten signature in black ink, appearing to read "Aloysius Ihezie".

**Full
Name(s):**

Aloysius Ihezie

Position:

Chairman

Date:

30.01.202

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
33 BURNERS LANE
KILN FARM
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM
31ST MARCH 2025

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ
TEL: 020 8843 1816/9010
FAX: 020 8813 8249

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025

2

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IHEZIE FOUNDATION

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st March 2025

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act) .

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- . the accounting records were not kept in accordance with section 130 of the Charities Act: or
- . the accounts did not accord with the accounting records: or
- . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79a South Road
Southall, Middlesex, UB1 1SQ Date: 10/11/2025

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

3

NOTES

		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u> <u>2025</u>	<u>TOTAL</u> <u>2024</u>
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Donations	2	-	-	-	35,000
Other income - JRS			-	-	-
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	-	-	35,000
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	1,535	1,535	1,263
Fundraising and publicity	3		590	590	740
Management and administration of the charity	3		8,060	8,060	8,060
		-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	10,185	10,185	10,063
		-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	(10,185)	(10,185)	24,937
		-----	-----		
Balance brought forward at 1 April 2024				92,197	67,260
				-----	-----
<u>BALANCE CARRIED FORWARD AT 31 March 2025</u>				82,012	92,197
				-----	-----

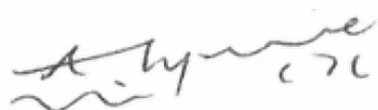
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
BALANCE SHEET
AS AT 31ST MARCH 2025

4

		<u>2025</u>	<u>2024</u>
<u>CURRENT ASSETS</u>			
Cash at bank		84,516	93,391
		-----	-----
		84,516	93,391
<u>LIABILITIES:</u>			
Amounts falling due within one year	5	2,504	1,194
		-----	-----
<u>NET CURRENT ASSETS</u>		82,012	92,197
		-----	-----
<u>NET ASSETS</u>		82,012	92,197
		=====	=====
<u>FUNDS</u>			
Unrestricted funds	6	82,012	92,197
Restricted funds		-	-
		-----	-----
		82,012	92,197
		=====	=====

These accounts were approved by the Board of Trustees and signed on their behalf by:



CHAIRMAN

DATED: 10/11/2025

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102. The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Expenditure

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources.

Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

Other expenditure includes governance costs which include all costs relating to complying with legal and regulatory requirements.

Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025

2. DONATIONS AND GIFTS

	<u>2025</u>	<u>2024</u>
Donations	-	35,000
	-----	-----
	-	35,000
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> <u>£</u>	<u>UNRESTRICTED</u> <u>FUNDS</u> <u>£</u>	<u>TOTAL</u> <u>2025</u> <u>£</u>	<u>TOTAL</u> <u>2024</u> <u>£</u>
<u>Direct charitable expenditure</u>				
Educational expenses		23	23	23
Donations		216	216	118
Water rates and business tax		-	-	-
Insurance		-	-	-
Light and heat		1,319	1,319	1,145
Repairs and maintenance		-	-	-
Freight charges		-	-	-
Transport and travelling		-	-	-
	-----	-----	-----	-----
	-	1,535	1,535	1,263
	-----	-----	-----	-----
<u>Fundraising and Publicity</u>				
Advertising		590	590	740
		-----	-----	-----
		590	590	740
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Wages		7,000	7,000	7,000
Pension		-	-	-
Telephone and postage		-	-	-
Professional fees		960	960	960
Legal fees		-	-	-
Bank charges and overdraft interest		77	77	77
		-----	-----	-----
		8,060	8,060	8,060
		-----	-----	-----

THEZIE FOUNDATION
 CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025

4.	<u>EMPLOYEE INFORMATION</u>	<u>2025</u>	<u>2024</u>
		£	£
4.1	<u>Staff costs:</u>		
	Wages and salaries	7,000	7,000
	Other pension costs	23	23
		<u>7,023</u>	<u>7,023</u>
		=====	=====
4.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	1	1
		---	---
		1	1
		===	===
5.	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>2025</u>	<u>2024</u>
		£	£
	Trade creditors	(120)	(120)
	Other taxes and social security costs	704	354
	Other creditors	-	-
	Accruals	1,920	960
		<u>2,504</u>	<u>1,194</u>
		=====	=====
6.	<u>MOVEMENT IN FUNDS</u>	<u>2025</u>	
		£	
	Balance as at 1st April 2024	92,197	
	Unrestricted funds		
	Resources Expended	(10,185)	
		<u>82,012</u>	
	At 31st March 2025	=====	
	Restricted funds	-	

	TOTAL FUNDS	82,012	
		=====	

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ACCOUNTS FOR THE YEAR FROM
31ST MARCH 2025

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IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

3

NOTES

		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u> <u>2025</u>	<u>TOTAL</u> <u>2024</u>
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Donations	2	-	-	-	35,000
Other income - JRS			-	-	-
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	-	-	35,000
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	1,535	1,535	1,263
Fundraising and publicity	3		590	590	740
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<u>TOTAL RESOURCES EXPENDED</u>		-	10,185	10,185	10,063
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<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	(10,185)	(10,185)	24,937
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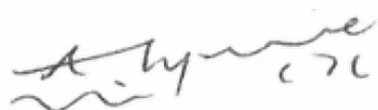
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Restricted funds		-	-
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CHAIRMAN

DATED: 10/11/2025

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025

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31ST MARCH 2025

2. DONATIONS AND GIFTS

	<u>2025</u>	<u>2024</u>
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	-----	-----
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	=====	=====

3. RESOURCES EXPENDED

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Pension		-	-	-
Telephone and postage		-	-	-
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		-----	-----	-----
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		<u>82,012</u>	
	At 31st March 2025	=====	
	Restricted funds	-	

	TOTAL FUNDS	82,012	
		=====	