

Reference and Administrative details



Charity name Ihezie Foundation

Other name the charity uses Ihezie Foundation-Book Relief

Registered charity number 1160562

Charity's principal address Ihezie Foundation
33 Burners Lane
Kiln Farm
Milton Keynes
MK11 3HA
United Kingdom

Names of the charity trustees

No trustees resigned or were appointed within the financial year.

- **Amrit Rana** - Chair
- **Aloysius Ihezie** - Founding Trustee
- **James Phipson** - Trustee
- **Jaimin Chandarana** - Trustee
- **Craig Ihezie** - Trustee

Chief Executive Michael Bloedorn

Independent Examiner Garcha & Co
79A South Road
Southall
UB1 1SQ

Bank Barclays Bank, Wembley & Park Royal

Summary of the purposes of the charity as set out in its governing document

Ihezie Foundation is a leading UK charity dedicated to advancing literacy and educational opportunities for students in the UK and Africa. Through donating the books schools desperately need, the foundation strives to empower schools, promote reading, and provide educational resources to underserved communities. With a strong commitment to making a positive impact, the Ihezie Foundation is changing lives one book at a time.

Summary of the main activities in relation to those purposes for the public benefit

In any country or community, one of humankind's greatest gifts to the next generation is to provide the means whereby students can receive a good education. Helping to achieve that amazing objective are books that inspire students to learn, to gain a skill or just to enjoy. Helping to make that dream come true is the mission of Ihezie Foundation.

The trustees are satisfied that Ihezie Foundation has passed the **public benefit test** in relation to furthering the charity's objectives by delivering the following activities.

UK Projects

Ihezie Foundation is committed to advancing literacy and educational opportunities with our generous book donation programs. Our work has had a significant impact across Greater London, Buckinghamshire, and the surrounding counties neighboring London, by supporting local schools and promoting a love for reading among students.

Ihezie Foundation works to provide much needed literacy and children's books to primary schools in the UK. Our vision is for each recipient school to have pride in their school library and sufficient books to foster a culture of literacy and inspire young minds.

Projects in Africa

Ihezie Foundation provides educational aid and assistance through the donation of educational books and textbooks to schools, universities and libraries throughout Africa.

Our work is inspired by the power of education to change lives. We believe that a sound education will provide students with the best possible start in life and in turn play a vital role in enabling them to develop the knowledge, skills and confidence to identify and maximise social, medical and economic opportunities, empowering them individually and as a nation.

Contribution of volunteers

Ihezie Foundation and the Buckinghamshire Healthcare NHS Trust have worked together collaboratively for over 5 years, to provide unique opportunities for local people who are rehabilitating from head and brain injuries. This long and meaningful partnership has had a life changing impact on the many volunteers who have joined the programme.

Supporting this programme by offering work placements for volunteers, has been very rewarding for Ihezie Foundation and the individuals taking part. The volunteers play an important role in helping Ihezie Foundation to sort and categorize the hundreds of thousands of books that are donated to the charity. There have been many positive outcomes from the work the volunteers carry out whilst working for us, including; new friendships, new jobs, renewed confidence, enhanced wellbeing and more book donations to schools.

The positive impact that has resulted from this programme is immense, not only have the participants benefited, but the work they have done has helped Ihezie Foundation process more books and be in a position to donate many thousands of books to schools.



Achievements and Performance

Below is a summary of the Foundations' achievements. The Foundation's work has had a significant impact on the lives of its beneficiaries, as well as wide-ranging benefits for society as a whole.

Our work in the UK

This fiscal year has been challenging for Ihezic Foundation. The cost of living crisis has affected the charity, putting pressure on our ability to carry out our charitable work. Alongside this, the corporate donors to the charity have had their businesses affected by the spiraling costs and economic downturn.

This past year has been difficult for many charities, including us, but despite the challenges, Ihezic Foundation has continued to provide reading books to UK primary schools, enabling teaching staff to support their students and run school literacy programmes.

At the start of our fiscal year, Ihezic Foundation continued to support The Children's Book Project in Chelsea, London with a second donation of 5,400 children's books. This donation was directly in support of The Children's Book Project's work in HMP Lowdham Grange in Nottingham, in which prisoners were able to choose books to send to their children and families. This has proven to be a very important part of maintaining contact with the children and helping to build family relationships.

Ihezic Foundation continued its "Every London Child a Reader" programme by donating 16,000 books to support reading initiatives in the Capital. Ihezic Foundation donated an impressive 6,000 children's books to Mount Carmel Primary School, Grange Primary School, and Oakland Primary School. The positive feedback received from both teachers and students further reinforces the importance of this initiative in enhancing literacy and educational experiences within the community.

In North London; Leopold Primary School, Mitchell Brook Primary School and The Stonebridge Primary School, received a donation of 6,000 books. This was followed by 4,000 books donated to St. Johns Primary School in Tower Hamlet.

Ihezic Foundation often gets inundated with requests from UK schools for book donations, especially when they hear about a neighboring school receiving such amazing literacy resources. We received several more requests for books from schools in Ealing London, and in a short period of time we had donated a further 8,000 children's books to St. Raphael's Catholic Primary School, Downe Manor Primary School, Edward Betham Church of England Primary School and Willow Tree Primary School.

In Chelmsford, Ihezic Foundation donated 8,000 books to Larkrise Primary School, Our Lady Immaculate Catholic Primary School, Kings Road Primary School and Parkwood Academy.

The Founding Trustee of Ihezic Foundation, Aloysius Ihezic said 'We are honoured to help the schools in Chelmsford, along with other UK schools, through our book donations. Our mission is to support schools in improving literacy levels, as we know reading has the power to transform the lives of children. We hope the pupils of the four schools in Chelmsford enjoy the 8,000 books we donated and continue to learn and develop their passion for reading'.

The impact of Ihezie Foundation's book donation initiative continued to be felt across London with a further 6,000 books donated to schools in Greenford. Greenwood Primary School, Our Lady of Visitation Catholic Primary School and Edward Betham each received 2,000 books.

We are thrilled to witness the positive impact our book donation program has had on so many schools in London. By providing schools with access to quality children's books, we are nurturing a love for reading, expanding young minds, and creating a brighter future for our students. We are dedicated to empowering every London school to have a flourishing library and enabling every child to embark on exciting literary adventures.



Our work in Africa

Since its inception, Ihezie Foundation has donated over 1.5 million books to schools in the UK and Africa. In November 2022, Ihezie Foundation donated a huge gift of 80,000 textbooks which were provided to Obioma Central School Education Foundation (OCSEF) based in Enugu, Nigeria. OCSEF was established by Prince Ike Chioke, (a local philanthropist), in 2021 with the aim of intervening in the educational sector in Obioma town, specifically and Enugu State in general, in a meaningful and impactful manner. Ihezie Foundation is pleased to have partnered with Prince Ike Chioke and OCSEF to make the donation possible.

Obioma Central School stands out as part of the beautiful fruits of the age-grade system and communal self-help efforts of the Igbo people in Eastern Nigeria. It was one of the early educational institutions in the region, which helped to advance the course of numeracy, literacy, and social development of many children in Enugu State. Ihezie Foundation is delighted to support the continued advancement of students through the book donation. Central School Obioma is the primary beneficiary of the books. However, through OCSEF, many other surrounding primary, secondary, and tertiary schools, in Enugu State and across Nigeria have also benefited from educational books for their libraries.

Following the carefully planned distribution of thousands of books to the surrounding schools, Prince Ike Chioke was able to organise and donate 9,000 tertiary books to Nnamdi Azikiwe University in Anambra State.

This was shortly followed by the donation and distribution of thousands of books to each of the following schools in Jigawa State; Government Day Unity Secondary School, Government Day Science and Technical College, Government Day Science Secondary School, Government Day Girls Secondary School, all in Gumel, and Government Day Secondary School in Galagamma.

Through the partnership of Ihezie Foundation and Prince Ike Chioke, almost half a million students have access to the textbooks and educational books they desperately needed.



Review of the charity's financial position at the end of the period

The charity ends the financial year having received support from Choice Textile Ltd. and its associated organisations, both financially and in-kind book donations.

A description of the principal risks facing the charity

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. With our services needed more than ever before, we will continue our focus on donating reading books to UK primary schools and textbook shipments to schools, libraries and tertiary centers in Africa.

Fundraising complaints

No fundraising complaints were received in the previous year.



This year we have continued to deliver on our charity's mission despite tough economic conditions with the cost of living crisis, and we have continued to focus our efforts on supporting UK children and schools.

This past year, Ihezio Foundation was able to donate and distribute 43,400 children's literacy and reading books to UK primary schools. We have also donated educational books and textbooks to schools, libraries and tertiary centers in Africa with a huge donation and shipment of 80,000 textbooks which were provided to Obioma Central School Education Foundation and the surrounding schools in Enugu State and Jigawa State, Nigeria.

We have continued to enjoy a wonderful relationship with our corporate partners and their staff, and would like to thank all those who have supported the charity to ensure we have an excellent supply of books. We look forward to continuing these working relationships as we build on the successes of previous years.

Despite the challenges we faced, we were able to donate a total of 123,400 books to schools in the UK and Africa.



There is no doubt that our work reaches millions of children who otherwise would struggle to get access to books.

Reading not only provides new knowledge and helps to enrich children's vocabulary and communication skills, but also offers emotional support during problematic circumstances in life. Reading encourages children to overcome fears and inner conflicts. Books filled with tales of courage and moral values, act as promoters for change and can positively influence children's developing social behavior. Reading helps foster emotional wellbeing.

Books remain our best opportunity to give children a proper education and the chance to succeed in life. Please join us on our mission, to help every child become a reader.

A handwritten signature in blue ink, which appears to read "Michael Bloedorn".

Michael Bloedorn
Chief Executive

Type of governing document	Constitution of a Charitable Incorporated Organisation
UK Charity Number	1160562
Trustee selection methods and induction, training and support.	<p>The Board of Trustees is entitled to nominate any additional number of trustees.</p> <p>Trustees can be elected during a scheduled board meeting by a majority vote of trustees with minutes taken of the decision.</p> <p>Trustees are inducted by the Chair of Trustees and the Chief Executive.</p>

The charity's organisational structure

Ihezie Foundation is not affiliated to other charities and is an independent charity. In countries outside of the UK, we partner with local ministries of education and universities.

Relationships with any related parties

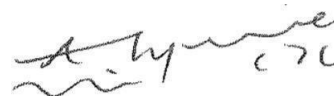
Choice Textile Limited remains a committed donor to the charity. Conflicts of interest arising from any future changes to this relationship would be managed within the charity's conflicts of interest policy. There is no material or financial benefit to Choice Textile relationship with Ihezie Foundation, which is purely philanthropic (therefore Ihezie Foundation benefits enormously from the relationship).

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Amrit Rana

Aloysius Ihezie

Position

Chair of Trustees

Founding Trustee

Date

30.01.2024

30.01.2024

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
33 BURNERS LANE
KILN FARM
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM
31ST MARCH 2023

GARCHA & CO
CHARTERED CERTIFIED ACCOUNTANTS
HEASLEIGH HOUSE
79A SOUTH ROAD
SOUTHALL
MIDDLESEX UB1 1SQ
TEL: 020 8843 1816/9010
FAX: 020 8813 8249

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
FIANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2023

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IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
IHEZIE FOUNDATION

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st March 2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- . the accounting records were not kept in accordance with section 130 of the Charities Act: or
- . the accounts did not accord with the accounting records: or
- . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. S.S. Garcha
Garcha & Co
Chartered Certified Accountants
& Senior Statutory Auditor
Heasleigh House
79a South Road
Southall, Middlesex, UB1 1SQ

Date: 30/12/2023

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

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	<u>NOTES</u>			<u>TOTAL</u>	<u>TOTAL</u>
		<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>2023</u>	<u>2022</u>
		<u>FUNDS</u>	<u>FUNDS</u>		
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Donations	2	-	11,750	11,750	50,781
Other income - JRS			-	-	5,880
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	11,750	11,750	56,661
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	8,027	8,027	2,310
Fundraising and publicity	3		854	854	858
Management and administration of the charity	3		7,823	7,823	15,592
		-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	16,704	16,704	18,760
		-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING)</u>					
<u>RESOURCES FOR THE YEAR</u>		-	(4,954)	(4,954)	37,901
		-----	-----		
Balance brought forward at 1 April 2022				72,214	34,313
				-----	-----
<u>BALANCE CARRIED FORWARD AT</u>					
<u>31 March 2023</u>				67,260	72,214
				-----	-----


All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

IHEZIE FOUNDATION
 CHARITY REGISTRATION NUMBER 1160562
BALANCE SHEET
 AS AT 31ST MARCH 2023

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		<u>2023</u>	<u>2022</u>
<u>CURRENT ASSETS</u>			
Cash at bank		67,145	75,089
		-----	-----
		67,145	75,089
<u>LIABILITIES:</u>			
Amounts falling due			
within one year	6	(115)	2,875
		-----	-----
<u>NET CURRENT ASSETS</u>		67,260	72,214
		-----	-----
<u>NET ASSETS</u>		67,260	72,214
		=====	=====
<u>FUNDS</u>			
Unrestricted funds	7	67,260	72,214
Restricted funds		-	-
		-----	-----
		67,260	72,214
		=====	=====

These accounts were approved by the Board of Trustees and signed on their behalf by :



CHAIRMAN

DATED: 30/12/2023

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102. The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Expenditure

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources. Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

Other expenditure includes governance costs which include all costs relating to complying with legal and regulatory requirements.

Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

THEZIE FOUNDATION
 CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

2. DONATIONS AND GIFTS

	<u>2023</u>	<u>2022</u>
Donations	11,750	50,781
	-----	-----
	11,750	50,781
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2023</u> £	<u>TOTAL</u> <u>2022</u> £
<u>Direct charitable expenditure</u>				
Donations		262	262	159
Water rates and business tax		-	-	-
Insurance		2,175	2,175	-
Light and heat		1,791	1,791	2,151
Repairs and maintenance		-	-	-
Freight charges		3,799	3,799	-
Transport and travelling		-	-	-
	-----	-----	-----	-----
	-	8,027	8,027	2,310
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		854	854	858
		-----	-----	-----
		854	854	858
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Wages		7,006	7,006	13,631
Pension		23	23	156
Telephone and postage		-	-	446
Professional fees		504	504	1,260
Legal fees		-	-	-
Bank charges and overdraft interest		290	290	99
		-----	-----	-----
		7,823	7,823	15,592
		-----	-----	-----

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

4.	OTHER INCOME	<u>2023</u> £	<u>2022</u> £
	Jrs grant	-	5,880
		-----	-----
		£ -	£ 5,880
		=====	=====
5.	<u>EMPLOYEE INFORMATION</u>	<u>2023</u> £	<u>2022</u> £
5.1	<u>Staff costs:</u>		
	Wages and salaries	7,006	13,631
	Other pension costs	23	156
		-----	-----
		7,029	13,787
		=====	=====
5.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	2	2
		---	---
		2	1
		===	===

IHEZIE FOUNDATION
CHARITY REGISTRATION NUMBER 1160562
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

7. <u>MOVEMENT IN FUNDS</u>	<u>2023</u> £
Balance as at 1st April 2022	72,214
Unrestricted funds	
Incoming Resources	11,750
Resources Expended	(16,704)

At 31st March 2023	67,260
	=====
Restricted funds	-

TOTAL FUNDS	67,260
	=====