

# IHEZIE FOUNDATION

England & Wales · Charity number 1160562

## Details

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**Status** Registered

**Legal form** CIO

**Company number** [CE002700](#)

**Registered** 2015-02-19

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 33 Burners Lane  
Kiln Farm  
Milton Keynes  
MK11 3HA

**Phone** 07824099626

**Email** [m.bloedorn@iheziefoundation.org](mailto:m.bloedorn@iheziefoundation.org)

**Website** [www.iheziefoundation.org](http://www.iheziefoundation.org)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT THE ADVANCEMENT OF EDUCATION OF CHILDREN IN AFRICA THROUGH THE PROVISION OF EDUCATIONAL BOOKS AND OTHER RESOURCE MATERIALS.

**Activities:** Ihezie Foundation is a charity dedicated to improving and increasing educational opportunities through the provision of text books and other educational books, to children and students in schools and universities in the United Kingdom and across Africa.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People

## Geography

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- **Area of benefit:** IN AFRICA
- Liberia
- Nigeria
- Sierra Leone
- Tanzania
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£82,012	£10,185	-	-
2024-03-31	£35,000	£10,063	-	-
2023-03-31	£11,750	£16,704	-	-
2022-03-31	£56,661	£18,760	-	-
2021-03-31	£70,141	£32,422	-	-

## Trustees

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Name	Role	Appointed
ALOYSIUS CHUKWUEMEKA IHEZIE		2015-02-15
CRAIG CHIMA IZUCHUKWU IHEZIE		2015-02-15
JAMES PHIPSON		2015-01-28
Jaimin Chandarana		2015-01-28

**IHEZIE FOUNDATION**

England & Wales - Charity number 1160562

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# Accounts

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# IHEZIE FOUNDATION TRUSTEES ANNUAL REPORT

1 April 2024 – 31 May 2025  
Charity Registration Number: 1160562



## Reference and Administrative details



**Charity Name:** Ihezie Foundation  
**Other Name Used:** Ihezie Foundation-Book Relief  
**Registered Charity Number:** 1160562

**Principal Address:** Ihezie Foundation  
33 Burners Lane  
Kiln Farm  
Milton Keynes  
MK11 3HA  
United Kingdom

### Trustees:

- Aloysius Ihezie - Chairman
- James Phipson - Trustee
- Jaimin Chandarana - Trustee
- Craig Ihezie - Trustee

### Chief Executive:

- Michael Bloedorn

### Independent Examiner:

Garcha & Co  
79A South Road  
Middlesex  
UB1 1SQ  
United Kingdom

**Bankers:** Barclays Bank, Wembley

### About Ihezie Foundation

#### Summary of the purposes of the charity as set out in its governing document

Ihezie Foundation is a UK-based charity dedicated to transforming lives through literacy and education across the UK and Africa. By providing high-quality books to underserved schools and institutions, we support educators, inspire a love of reading, and open doors of opportunity for children and young people who need it most. We believe education is one of the most powerful tools for long-term change, and every book delivered helps shape a brighter future.

#### Our Purpose and Public Benefit

Access to quality education is one of the greatest gifts a society can offer its future generations. At the heart of education lies access to books, resources that nurture curiosity, develop essential skills, and encourage lifelong learning.

Ihezie Foundation exists to address this need. The trustees confirm that all activities undertaken during the year directly further the charity's objectives and deliver clear public benefit, in line with our governing document.

#### Our Work in the UK

Ihezie Foundation is committed to strengthening literacy and educational outcomes for children across the UK. Through our book donation programmes, we increase access to high-quality reading materials and help schools build vibrant, well-resourced libraries that pupils can take pride in.

Our work spans Greater London, Buckinghamshire, and surrounding counties, where we support primary schools by delivering essential children's books. Our aim is simple but powerful: to ensure every school we support has the resources needed to spark curiosity, boost literacy, and help young learners thrive.

#### Our Work in Africa

Across Africa, Ihezie Foundation supports schools, universities, and libraries through the donation of textbooks. Our approach is rooted in the belief that access to education provides students with the strongest possible foundation for life. By improving access to learning materials, we help equip young people with the knowledge, confidence, and skills needed to identify and maximise social, medical, and economic opportunities. In doing so, our work supports not only individual students, but also the wider communities they belong to.



(Chelsea Ihezie and Michael Bloedorn of Ihezie Foundation with teachers at Edward Betham Primary School in Greenford London)

## Achievements and Performance

### Our Work in the UK: “Every London Child a Reader”

During the reporting period, Ihezic Foundation continued to deliver its flagship literacy initiative, *Every London Child a Reader*.

- **7,000 books** were donated to primary schools across London
- A further **14,000 books** are scheduled for distribution in February.

In the London Borough of Ealing, **4,000 books** were donated to:

- West Acton Primary School
- Dairy Meadow Primary School
- Havelock Primary School
- North Primary School

An additional **3,000 books** were donated to the following Primary schools in the Hammersmith and Fulham Borough:

- Ark Bentworth
- Ark White City
- Ark Conway

The programme will continue with planned donations to primary schools in the London Lewisham Borough:

- Deptford Park Primary School
- Twin Oaks Primary School
- Grinling Gibbons Primary School
- St Joseph’s Catholic Primary School
- Oak Garden Primary School
- Rathfern Primary School
- St William of York Catholic Primary School

By increasing access to engaging, age-appropriate books, Ihezic Foundation is helping children develop strong reading habits, broaden their horizons, and build a solid foundation for future learning.

Since our inception, against the odds and through every challenge, we rose, stronger, wiser, and victorious.

What once felt impossible now stands as a testament to perseverance and belief.

We did it our way and this moment is proof that patience, courage and heart always find its reward.



Ihezie Foundation is governed by a Constitution as a Charitable Incorporated

Organisation (UK Charity Number: 1160562).

**Trustee selection methods and induction, training and support.**

The Board of Trustees is entitled to nominate any additional number of trustees.

Trustees can be elected during a scheduled board meeting by a majority vote of trustees with minutes taken of the decision.

Trustees are inducted by the Chair of Trustees and the Chief Executive.

**Organisational Structure**

Ihezie Foundation operates as an independent charity and is not affiliated with any other charitable organisations. Internationally, we work collaboratively with local ministries of education and universities to ensure our programs are delivered effectively and responsibly.

Choice Textile Limited, Greener Books Limited and Brit Books Limited are valued and committed supporters of the charity. The relationship is entirely philanthropic, providing no material or financial benefit to the companies, while delivering meaningful and lasting benefits to the Ihezie Foundation.

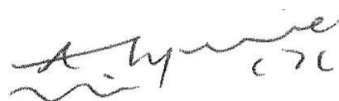
In addition to the benevolence of these organizations, Ihezie Foundation continues to actively seek external support to further our charitable objectives.

**Declarations**

*The trustees confirm that they have approved this Trustees' Annual Report.*

**Signed on behalf of the trustees:**

**Signature(s)**

A handwritten signature in black ink, appearing to read "Aloysius Ihezie".

**Full Name(s):** Aloysius Ihezie

**Position:** Chairman

**Date:** 30.01.202



IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
33 BURNERS LANE  
KILN FARM  
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM  
31ST MARCH 2025

GARCHA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
HEASLEIGH HOUSE  
79A SOUTH ROAD  
SOUTHALL  
MIDDLESEX UB1 1SQ  
TEL: 020 8843 1816/9010  
FAX: 020 8813 8249

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

2

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
IHEZIE FOUNDATION

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st March 2025

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act) .

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- . the accounting records were not kept in accordance with section 130 of the Charities Act: or
- . the accounts did not accord with the accounting records: or
- . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. S.S. Garcha  
Garcha & Co  
Chartered Certified Accountants  
& Senior Statutory Auditor  
Heasleigh House  
79a South Road  
Southall, Middlesex, UB1 1SQ      Date: 10/11/2025

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IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

3

NOTES

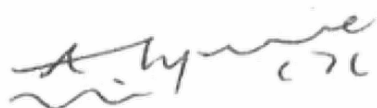
		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u> 2025	<u>TOTAL</u> 2024
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Donations	2	-	-	-	35,000
Other income - JRS					-
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	-	-	35,000
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	1,535	1,535	1,263
Fundraising and publicity	3		590	590	740
Management and administration of the charity	3		8,060	8,060	8,060
		-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	10,185	10,185	10,063
		-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	(10,185)	(10,185)	24,937
		-----	-----		
Balance brought forward at 1 April 2024				92,197	67,260
				-----	-----
<u>BALANCE CARRIED FORWARD AT 31 March 2025</u>				82,012	92,197
				-----	-----

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
BALANCE SHEET  
AS AT 31ST MARCH 2025

		<u>2025</u>		<u>2024</u>
<u>CURRENT ASSETS</u>				
Cash at bank		84,516		93,391
		-----		-----
		84,516		93,391
 <u>LIABILITIES:</u>				
Amounts falling due within one year	5	2,504		1,194
		-----		-----
<u>NET CURRENT ASSETS</u>		82,012		92,197
		-----		-----
<u>NET ASSETS</u>		82,012		92,197
		=====		=====
 <u>FUNDS</u>				
Unrestricted funds	6	82,012		92,197
Restricted funds		-		-
		-----		-----
		82,012		92,197
		=====		=====

These accounts were approved by the Board of Trustees and signed on their behalf by:



CHAIRMAN

DATED: 10/11/2025

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102 . The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Expenditure

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources. Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

Other expenditure includes governance costs which include all costs relating to complying with legal and regulatory requirements.

Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects. Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

2. DONATIONS AND GIFTS

	<u>2025</u>	<u>2024</u>
Donations	-	35,000
	-----	-----
	-	35,000
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> <u>£</u>	<u>UNRESTRICTED</u> <u>FUNDS</u> <u>£</u>	<u>TOTAL</u> <u>2025</u> <u>£</u>	<u>TOTAL</u> <u>2024</u> <u>£</u>
<u>Direct charitable expenditure</u>				
Educational expenses		23	23	23
Donations		216	216	118
Water rates and business tax		-	-	-
Insurance		-	-	-
Light and heat		1,319	1,319	1,145
Repairs and maintenance		-	-	-
Freight charges		-	-	-
Transport and travelling		-	-	-
	-----	-----	-----	-----
		1,535	1,535	1,263
	-----	-----	-----	-----
<u>Fundraising and Publicity</u>				
Advertising		590	590	740
		-----	-----	-----
		590	590	740
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Wages		7,000	7,000	7,000
Pension		-	-	-
Telephone and postage		-	-	-
Professional fees		960	960	960
Legal fees		-	-	-
Bank charges and overdraft interest		77	77	77
		-----	-----	-----
		8,060	8,060	8,060
		-----	-----	-----

IHEZIE FOUNDATION  
 CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

4.	<u>EMPLOYEE INFORMATION</u>	<u>2025</u>	<u>2024</u>
		£	£
4.1	<u>Staff costs:</u>		
	Wages and salaries	7,000	7,000
	Other pension costs	23	23
		-----	-----
		7,023	7,023
		=====	=====
4.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	1	1
		---	---
		1	1
		===	===
5.	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>2025</u>	<u>2024</u>
		£	£
	Trade creditors	(120)	(120)
	Other taxes and social security costs	704	354
	Other creditors	-	-
	Accruals	1,920	960
		-----	-----
		2,504	1,194
		=====	=====
6.	<u>MOVEMENT IN FUNDS</u>	<u>2025</u>	
		£	
	Balance as at 1st April 2024	92,197	
	Unrestricted funds		
	Resources Expended	(10,185)	
		-----	
	At 31st March 2025	82,012	
		=====	
	Restricted funds	-	
		-----	
	TOTAL FUNDS	82,012	
		=====	

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
33 BURNERS LANE  
KILN FARM  
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM  
31ST MARCH 2025

GARCHA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
HEASLEIGH HOUSE  
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SOUTHALL  
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ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

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Mr. S.S. Garcha  
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& Senior Statutory Auditor  
Heasleigh House  
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IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

3

NOTES

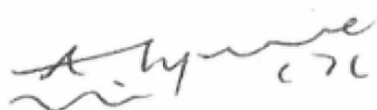
		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u> 2025	<u>TOTAL</u> 2024
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Donations	2	-	-	-	35,000
Other income - JRS					-
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	-	-	35,000
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	1,535	1,535	1,263
Fundraising and publicity	3		590	590	740
Management and administration of the charity	3		8,060	8,060	8,060
		-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	10,185	10,185	10,063
		-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	(10,185)	(10,185)	24,937
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Balance brought forward at 1 April 2024				92,197	67,260
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<u>BALANCE CARRIED FORWARD AT 31 March 2025</u>				82,012	92,197
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AS AT 31ST MARCH 2025

		<u>2025</u>		<u>2024</u>
<u>CURRENT ASSETS</u>				
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		-----		-----
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		-----		-----
<u>NET ASSETS</u>		82,012		92,197
		=====		=====
 <u>FUNDS</u>				
Unrestricted funds	6	82,012		92,197
Restricted funds		-		-
		-----		-----
		82,012		92,197
		=====		=====

These accounts were approved by the Board of Trustees and signed on their behalf by:



CHAIRMAN

DATED: 10/11/2025

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102 . The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

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Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources. Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

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Taxation

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Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

2. DONATIONS AND GIFTS

	<u>2025</u>	<u>2024</u>
Donations	-	35,000
	-----	-----
	-	35,000
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> <u>£</u>	<u>UNRESTRICTED</u> <u>FUNDS</u> <u>£</u>	<u>TOTAL</u> <u>2025</u> <u>£</u>	<u>TOTAL</u> <u>2024</u> <u>£</u>
<u>Direct charitable expenditure</u>				
Educational expenses		23	23	23
Donations		216	216	118
Water rates and business tax		-	-	-
Insurance		-	-	-
Light and heat		1,319	1,319	1,145
Repairs and maintenance		-	-	-
Freight charges		-	-	-
Transport and travelling		-	-	-
	-----	-----	-----	-----
		1,535	1,535	1,263
	-----	-----	-----	-----
<u>Fundraising and Publicity</u>				
Advertising		590	590	740
		-----	-----	-----
		590	590	740
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Wages		7,000	7,000	7,000
Pension		-	-	-
Telephone and postage		-	-	-
Professional fees		960	960	960
Legal fees		-	-	-
Bank charges and overdraft interest		77	77	77
		-----	-----	-----
		8,060	8,060	8,060
		-----	-----	-----

IHEZIE FOUNDATION  
 CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2025

4.	<u>EMPLOYEE INFORMATION</u>	<u>2025</u>	<u>2024</u>
		£	£
4.1	<u>Staff costs:</u>		
	Wages and salaries	7,000	7,000
	Other pension costs	23	23
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		7,023	7,023
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4.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	1	1
		---	---
		1	1
		===	===
5.	<u>CREDITORS - AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>	<u>2025</u>	<u>2024</u>
		£	£
	Trade creditors	(120)	(120)
	Other taxes and social security costs	704	354
	Other creditors	-	-
	Accruals	1,920	960
		-----	-----
		2,504	1,194
		=====	=====
6.	<u>MOVEMENT IN FUNDS</u>	<u>2025</u>	
		£	
	Balance as at 1st April 2024	92,197	
	Unrestricted funds		
	Resources Expended	(10,185)	
		-----	
	At 31st March 2025	82,012	
		=====	
	Restricted funds	-	
		-----	
	TOTAL FUNDS	82,012	
		=====	

**IHEZIE FOUNDATION**

England & Wales - Charity number 1160562

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# Accounts

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**Trustees' Annual Report for the period of**

**1 April 2023 - 31 March 2024**

**Charity name: Ihezie Foundation**

Charity registration number: 1160562



## Reference and Administrative details



<b>Charity name</b>	Ihezie Foundation
<b>Other name the charity uses</b>	Ihezie Foundation-Book Relief
<b>Registered charity number</b>	1160562
<b>Charity's principal address</b>	Ihezie Foundation 33 Burners Lane Kiln Farm Milton Keynes MK11 3HA United Kingdom

### Names of the charity trustees

No trustees resigned or were appointed within the financial year.

- **Amrit Rana** - Trustee
- **Aloysius Ihezie** - Founding Trustee
- **James Phipson** - Trustee
- **Jaimin Chandarana** - Trustee
- **Craig Ihezie** - Trustee

**Chief Executive** Michael Bloedorn

**Independent Examiner** Garcha & Co  
79A South Road  
Southall  
UB1 1SQ

**Bank** Barclays Bank, Wembley & Park Royal

### **Summary of the purposes of the charity as set out in its governing document**

Ihezie Foundation is a UK charity dedicated to advancing literacy and educational opportunities for students in the UK and Africa. Through donating the books schools desperately need, the foundation strives to empower schools, promote reading, and provide educational resources to underserved communities. With a strong commitment to making a positive impact, the Ihezie Foundation is changing lives one book at a time.

### **Summary of the main activities in relation to those purposes for the public benefit**

In any country or community, one of humankind's greatest gifts to the next generation is to provide the means whereby students can receive a good education. Helping to achieve that amazing objective are books that inspire students to learn, to gain a skill or just to enjoy. Helping to make that dream come true is the mission of Ihezie Foundation.

The trustees are satisfied that Ihezie Foundation has passed the **public benefit test** in relation to furthering the charity's objectives by delivering the following activities.

#### **UK Projects**

Ihezie Foundation is committed to advancing literacy and educational opportunities with our book donation programs. Our work has had a significant impact across Greater London, Buckinghamshire, and the surrounding counties neighboring London, by supporting local schools and promoting a love for reading among students. Ihezie Foundation works to provide much needed literacy and children's books to primary schools in the UK. Our vision is for each recipient school to have pride in their school library and sufficient books to foster a culture of literacy and inspire young minds.

#### **Projects in Africa**

Ihezie Foundation provides educational aid and assistance through the donation of educational books and textbooks to schools, universities and libraries throughout Africa.

Our work is inspired by the power of education to change lives. We believe that a sound education will provide students with the best possible start in life and in turn play a vital role in enabling them to develop the knowledge, skills and confidence to identify and maximise social, medical and economic opportunities, empowering them individually and as a nation.

#### **Contribution of volunteers**

Ihezie Foundation and the Buckinghamshire Healthcare NHS Trust have worked together collaboratively for over 6 years, to provide unique opportunities for local people who are rehabilitating from head and brain injuries. This long and meaningful partnership has had a life changing impact on the many volunteers who have joined the programme.

Supporting this programme by offering work placements for volunteers has been very rewarding for Ihezie Foundation and the individuals taking part. The volunteers play an important role in helping Ihezie Foundation to sort and categorize the thousands of books that are donated to the charity. There have been many positive outcomes from the work the volunteers carry out whilst working for us, including; new friendships, new jobs, renewed confidence, enhanced wellbeing and more book donations to schools.

The positive impact that has resulted from this programme is immense, not only have the participants benefited, but the work they have done has helped Ihezie Foundation process more books and be in a position to donate many thousands of books to schools.

## Achievements and Performance

Below is a summary of the Foundations' achievements. The Foundation's work has had a significant impact on the lives of its beneficiaries, as well as wide-ranging benefits for society as a whole.

### Our work in the UK

This fiscal year has been difficult for so many charities, Ihezie Foundation included. The ongoing financial downturn has affected the charity, with spiraling costs putting pressure on our ability to carry out our charitable work. Alongside this, the corporate donors to the charity have had to operate under the current tough economic conditions, and this has affected Ihezie Foundation's book donations this year.

With a much scaled down operation, Ihezie Foundation has continued to provide reading books to UK primary schools, enabling teaching staff to support their students and run school literacy programmes.

Ihezie Foundation continued its "Every London Child a Reader" programme by donating 24,000 books to support primary schools in the Capital.

In Ealing London; St. Raphael's Catholic Primary School, Downe Manor Primary School, Edward Betham Church of England Primary School and Willow Tree Primary School, received a donation of 8,000 books.

Ihezie Foundation followed this by donating 8,000 books to Larkrise Primary School, Our Lady Immaculate Catholic Primary School, Kings Road Primary School and Parkwood Academy.

Our book donation initiative continued with another 6,000 books donated to Greenwood Primary School, Our Lady of Visitation Catholic Primary School and Edward Betham.

In addition, Ihezie Foundation donated 2,000 children's literacy books to Raynsford Church of England Academy.

By providing schools with access to quality children's books, we are nurturing a love for reading, expanding young minds, and creating a brighter future for our students.



## Our work in Africa

Since its inception, Ihezic Foundation has donated over 1.5 million books to schools in the UK and Africa. Following on from the very successful textbook donation of 80,000 books which were shipped and distributed in partnership with Obioma Central School Education Foundation (OCSEF) and Prince Ike Chioke, almost half a million students in Enugu State Nigeria gained access to the textbooks and educational books they needed.

Ihezic Foundation has completed textbook consignments of close to 2 million books prepared and ready for donation and shipment to millions of students in Abia and Enugu State in Nigeria. We have continued to make great progress on building partnerships with key stakeholders within the State Ministries of Education in both Abia and Enugu State, to help us undertake the clearing, sorting and distribution of the books to all the schools, universities and libraries in the recipient states.

We have also received a letter of request for 240,000 donated textbooks from the Ministry of Education of Bayelsa State, Nigeria and partnership discussions are underway.

There is no doubt that our work reaches millions of children who otherwise would struggle to get access to books. Books remain our best opportunity to give children a proper education and the chance to succeed in life.



<b>Type of governing document</b>	<b>Constitution of a Charitable Incorporated Organisation</b>
<b>UK Charity Number</b>	<b>1160562</b>
<b>Trustee selection methods and induction, training and support.</b>	<p>The Board of Trustees is entitled to nominate any additional number of trustees.</p> <p>Trustees can be elected during a scheduled board meeting by a majority vote of trustees with minutes taken of the decision.</p> <p>Trustees are inducted by the Chair of Trustees and the Chief Executive.</p>

**The charity’s organisational structure**

Ihezie Foundation is not affiliated to other charities and is an independent charity. In countries outside of the UK, we partner with local ministries of education and universities.

**Relationships with any related parties**

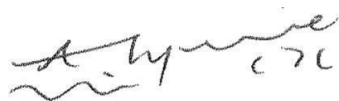
Choice Textile Limited remains a committed donor to the charity. Conflicts of interest arising from any future changes to this relationship would be managed within the charity’s conflicts of interest policy. There is no material or financial benefit to Choice Textile relationship with Ihezie Foundation, which is purely philanthropic (therefore Ihezie Foundation benefits enormously from the relationship).

**Declarations**

**The trustees declare that they have approved the trustees’ report above.**

**Signed on behalf of the charity’s trustees**

**Signature(s)**



**Full name(s)** Aloysius Ihezie

**Position** Founding Trustee

**Date** 30.01.2025



IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
33 BURNERS LANE  
KILN FARM  
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM  
31ST MARCH 2024

GARCHA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
HEASLEIGH HOUSE  
79A SOUTH ROAD  
SOUTHALL  
MIDDLESEX UB1 1SQ  
TEL: 020 8843 1816/9010  
FAX: 020 8813 8249

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
FIANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2024

1

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Independent Examiner's report	2
Statement of financial activites	3
Balance sheet	4
Notes to the financial statements	5 - 7

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2024

2

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
IHEZIE FOUNDATION

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st March 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- . the accounting records were not kept in accordance with section 130 of the Charities Act: or
- . the accounts did not accord with the accounting records: or
- . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S.S. Garcha  
Garcha & Co  
Chartered Certified Accountants  
& Senior Statutory Auditor  
Heasleigh House  
79a South Road  
Southall, Middlesex, UB1 1SQ      Date: 24/01/2025

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

3

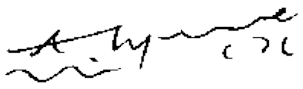
	<u>NOTES</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>TOTAL</u> <u>2024</u>	<u>TOTAL</u> <u>2023</u>
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Donations	2	-	35,000	35,000	11,750
Other income - JRS			-	-	-
		-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	35,000	35,000	11,750
		-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3	-	1,263	1,263	8,027
Fundraising and publicity	3		740	740	854
Management and administration of the charity	3		8,060	8,060	7,823
		-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	10,063	10,063	16,704
		-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING)</u> <u>RESOURCES FOR THE YEAR</u>		-	24,937	24,937	(4,954)
		-----	-----	-----	-----
Balance brought forward at 1 April 2023				67,260	72,214
				-----	-----
<u>BALANCE CARRIED FORWARD AT</u> <u>31 March 2024</u>				92,197	67,260
				-----	-----

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
BALANCE SHEET  
AS AT 31ST MARCH 2024

		<u>2024</u>	<u>2023</u>
<u>CURRENT ASSETS</u>			
Cash at bank		93,391	67,145
		-----	-----
		93,391	67,145
 <u>LIABILITIES:</u>			
Amounts falling due within one year	5	1,194	(115)
		-----	-----
<u>NET CURRENT ASSETS</u>		92,197	67,260
		-----	-----
<u>NET ASSETS</u>		92,197	67,260
		=====	=====
 <u>FUNDS</u>			
Unrestricted funds	6	92,197	67,260
Restricted funds		-	-
		-----	-----
		92,197	67,260
		=====	=====

These accounts were approved by the Board of Trustees and signed on their behalf by :



CHAIRMAN

DATED: 24/01/2025

THEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2024

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102 . The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Expenditure

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources. Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

Other expenditure includes governance costs which include all costs relating to complying with legal and regulatory requirements.

Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

IHEZIE FOUNDATION  
 CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2024

2. DONATIONS AND GIFTS

	<u>2024</u>	<u>2023</u>
Donations	35,000	11,750
	-----	-----
	35,000	11,750
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2024</u> £	<u>TOTAL</u> <u>2023</u> £
<u>Direct charitable expenditure</u>				
Educational expenses		23	23	-
Donations		118	118	262
Water rates and business tax		-	-	-
Insurance		-	-	2,175
Light and heat		1,145	1,145	1,791
Repairs and maintenance		-	-	-
Freight charges		-	-	3,799
Transport and travelling		-	-	-
	-----	-----	-----	-----
	-	1,263	1,263	8,027
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		740	740	854
		-----	-----	-----
		740	740	854
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Wages		7,000	7,000	7,006
Pension		-	-	23
Telephone and postage		-	-	-
Professional fees		960	960	504
Legal fees		-	-	-
Bank charges and overdraft interest		77	77	290
		-----	-----	-----
		8,060	8,060	7,823
		-----	-----	-----

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2024

4.	<u>EMPLOYEE INFORMATION</u>	<u>2024</u>	<u>2023</u>
		£	£
4.1	<u>Staff costs:</u>		
	Wages and salaries	7,000	7,006
	Other pension costs	23	23
		-----	-----
		7,023	7,029
		=====	=====
4.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	1	1
		---	---
		1	1
		===	===
5.	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>2024</u>	<u>2023</u>
		£	£
	Trade creditors	(120)	(1,079)
	Other taxes and social security costs	354	4
	Other creditors	-	-
	Accruals	960	960
		-----	-----
		1,194	(115)
		=====	=====
6.	<u>MOVEMENT IN FUNDS</u>	<u>2024</u>	
		£	
	Balance as at 1st April 2023	67,260	
	Unrestricted funds		
	Incoming Resources	35,000	
	Resources Expended	(10,063)	
		-----	
	At 31st March 2024	92,197	
		=====	
	Restricted funds	-	
		-----	
	TOTAL FUNDS	92,197	
		=====	

**IHEZIE FOUNDATION**

England & Wales - Charity number 1160562

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# Accounts

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**Trustees' Annual Report for the period of  
1 April 2022 - 31 March 2023**

**Charity name: Ihezie Foundation**

Charity registration number: 1160562



## Reference and Administrative details



<b>Charity name</b>	Ihezie Foundation
<b>Other name the charity uses</b>	Ihezie Foundation-Book Relief
<b>Registered charity number</b>	1160562
<b>Charity's principal address</b>	Ihezie Foundation 33 Burners Lane Kiln Farm Milton Keynes MK11 3HA United Kingdom

### Names of the charity trustees

No trustees resigned or were appointed within the financial year.

- **Amrit Rana** - Chair
- **Aloysius Ihezie** - Founding Trustee
- **James Phipson** - Trustee
- **Jaimin Chandarana** - Trustee
- **Craig Ihezie** - Trustee

**Chief Executive** Michael Bloedorn

**Independent Examiner** Garcha & Co  
79A South Road  
Southall  
UB1 1SQ

**Bank** Barclays Bank, Wembley & Park Royal

### **Summary of the purposes of the charity as set out in its governing document**

Ihezie Foundation is a leading UK charity dedicated to advancing literacy and educational opportunities for students in the UK and Africa. Through donating the books schools desperately need, the foundation strives to empower schools, promote reading, and provide educational resources to underserved communities. With a strong commitment to making a positive impact, the Ihezie Foundation is changing lives one book at a time.

### **Summary of the main activities in relation to those purposes for the public benefit**

In any country or community, one of humankind's greatest gifts to the next generation is to provide the means whereby students can receive a good education. Helping to achieve that amazing objective are books that inspire students to learn, to gain a skill or just to enjoy. Helping to make that dream come true is the mission of Ihezie Foundation.

The trustees are satisfied that Ihezie Foundation has passed the **public benefit test** in relation to furthering the charity's objectives by delivering the following activities.

#### **UK Projects**

Ihezie Foundation is committed to advancing literacy and educational opportunities with our generous book donation programs. Our work has had a significant impact across Greater London, Buckinghamshire, and the surrounding counties neighboring London, by supporting local schools and promoting a love for reading among students.

Ihezie Foundation works to provide much needed literacy and children's books to primary schools in the UK. Our vision is for each recipient school to have pride in their school library and sufficient books to foster a culture of literacy and inspire young minds.

#### **Projects in Africa**

Ihezie Foundation provides educational aid and assistance through the donation of educational books and textbooks to schools, universities and libraries throughout Africa.

Our work is inspired by the power of education to change lives. We believe that a sound education will provide students with the best possible start in life and in turn play a vital role in enabling them to develop the knowledge, skills and confidence to identify and maximise social, medical and economic opportunities, empowering them individually and as a nation.

#### **Contribution of volunteers**

Ihezie Foundation and the Buckinghamshire Healthcare NHS Trust have worked together collaboratively for over 5 years, to provide unique opportunities for local people who are rehabilitating from head and brain injuries. This long and meaningful partnership has had a life changing impact on the many volunteers who have joined the programme.

Supporting this programme by offering work placements for volunteers, has been very rewarding for Ihezie Foundation and the individuals taking part. The volunteers play an important role in helping Ihezie Foundation to sort and categorize the hundreds of thousands of books that are donated to the charity. There have been many positive outcomes from the work the volunteers carry out whilst working for us, including; new friendships, new jobs, renewed confidence, enhanced wellbeing and more book donations to schools.

The positive impact that has resulted from this programme is immense, not only have the participants benefited, but the work they have done has helped Ihezie Foundation process more books and be in a position to donate many thousands of books to schools.



## Achievements and Performance

**Below is a summary of the Foundations' achievements. The Foundation's work has had a significant impact on the lives of its beneficiaries, as well as wide-ranging benefits for society as a whole.**

### Our work in the UK

This fiscal year has been challenging for Ihezic Foundation. The cost of living crisis has affected the charity, putting pressure on our ability to carry out our charitable work. Alongside this, the corporate donors to the charity have had their businesses affected by the spiraling costs and economic downturn.

This past year has been difficult for many charities, including us, but despite the challenges, Ihezic Foundation has continued to provide reading books to UK primary schools, enabling teaching staff to support their students and run school literacy programmes.

At the start of our fiscal year, Ihezic Foundation continued to support The Children's Book Project in Chelsea, London with a second donation of 5,400 children's books. This donation was directly in support of The Children's Book Project's work in HMP Lowdham Grange in Nottingham, in which prisoners were able to choose books to send to their children and families. This has proven to be a very important part of maintaining contact with the children and helping to build family relationships.

Ihezic Foundation continued its "Every London Child a Reader" programme by donating 16,000 books to support reading initiatives in the Capital. Ihezic Foundation donated an impressive 6,000 children's books to Mount Carmel Primary School, Grange Primary School, and Oakland Primary School. The positive feedback received from both teachers and students further reinforces the importance of this initiative in enhancing literacy and educational experiences within the community.

In North London; Leopold Primary School, Mitchell Brook Primary School and The Stonebridge Primary School, received a donation of 6,000 books. This was followed by 4,000 books donated to St. Johns Primary School in Tower Hamlet.

Ihezic Foundation often gets inundated with requests from UK schools for book donations, especially when they hear about a neighboring school receiving such amazing literacy resources. We received several more requests for books from schools in Ealing London, and in a short period of time we had donated a further 8,000 children's books to St. Raphael's Catholic Primary School, Downe Manor Primary School, Edward Betham Church of England Primary School and Willow Tree Primary School.

In Chelmsford, Ihezic Foundation donated 8,000 books to Larkrise Primary School, Our Lady Immaculate Catholic Primary School, Kings Road Primary School and Parkwood Academy.

The Founding Trustee of Ihezic Foundation, Aloysius Ihezic said 'We are honoured to help the schools in Chelmsford, along with other UK schools, through our book donations. Our mission is to support schools in improving literacy levels, as we know reading has the power to transform the lives of children. We hope the pupils of the four schools in Chelmsford enjoy the 8,000 books we donated and continue to learn and develop their passion for reading'.

The impact of Ihezie Foundation's book donation initiative continued to be felt across London with a further 6,000 books donated to schools in Greenford. Greenwood Primary School, Our Lady of Visitation Catholic Primary School and Edward Betham each received 2,000 books.

We are thrilled to witness the positive impact our book donation program has had on so many schools in London. By providing schools with access to quality children's books, we are nurturing a love for reading, expanding young minds, and creating a brighter future for our students. We are dedicated to empowering every London school to have a flourishing library and enabling every child to embark on exciting literary adventures.



### Our work in Africa

Since its inception, Ihezie Foundation has donated over 1.5 million books to schools in the UK and Africa. In November 2022, Ihezie Foundation donated a huge gift of 80,000 textbooks which were provided to Obioma Central School Education Foundation (OCSEF) based in Enugu, Nigeria. OCSEF was established by Prince Ike Chioke, (a local philanthropist), in 2021 with the aim of intervening in the educational sector in Obioma town, specifically and Enugu State in general, in a meaningful and impactful manner. Ihezie Foundation is pleased to have partnered with Prince Ike Chioke and OCSEF to make the donation possible.

Obioma Central School stands out as part of the beautiful fruits of the age-grade system and communal self-help efforts of the Igbo people in Eastern Nigeria. It was one of the early educational institutions in the region, which helped to advance the course of numeracy, literacy, and social development of many children in Enugu State. Ihezie Foundation is delighted to support the continued advancement of students through the book donation. Central School Obioma is the primary beneficiary of the books. However, through OCSEF, many other surrounding primary, secondary, and tertiary schools, in Enugu State and across Nigeria have also benefited from educational books for their libraries.

## Achievements and Performance continued

Following the carefully planned distribution of thousands of books to the surrounding schools, Prince Ike Chioke was able to organise and donate 9,000 tertiary books to Nnamdi Azikiwe University in Anambra State.

This was shortly followed by the donation and distribution of thousands of books to each of the following schools in Jigawa State; Government Day Unity Secondary School, Government Day Science and Technical College, Government Day Science Secondary School, Government Day Girls Secondary School, all in Gumel, and Government Day Secondary School in Galagamma.

Through the partnership of Ihezie Foundation and Prince Ike Chioke, almost half a million students have access to the textbooks and educational books they desperately needed.



### Review of the charity's financial position at the end of the period

The charity ends the financial year having received support from Choice Textile Ltd. and its associated organisations, both financially and in-kind book donations.

### A description of the principal risks facing the charity

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. With our services needed more than ever before, we will continue our focus on donating reading books to UK primary schools and textbook shipments to schools, libraries and tertiary centers in Africa.

### Fundraising complaints

No fundraising complaints were received in the previous year.



This year we have continued to deliver on our charity's mission despite tough economic conditions with the cost of living crisis, and we have continued to focus our efforts on supporting UK children and schools.

This past year, Ihezie Foundation was able to donate and distribute 43,400 children's literacy and reading books to UK primary schools. We have also donated educational books and textbooks to schools, libraries and tertiary centers in Africa with a huge donation and shipment of 80,000 textbooks which were provided to Obioma Central School Education Foundation and the surrounding schools in Enugu State and Jigawa State, Nigeria.

We have continued to enjoy a wonderful relationship with our corporate partners and their staff, and would like to thank all those who have supported the charity to ensure we have an excellent supply of books. We look forward to continuing these working relationships as we build on the successes of previous years.

Despite the challenges we faced, we were able to donate a total of 123,400 books to schools in the UK and Africa.



There is no doubt that our work reaches millions of children who otherwise would struggle to get access to books.

Reading not only provides new knowledge and helps to enrich children's vocabulary and communication skills, but also offers emotional support during problematic circumstances in life. Reading encourages children to overcome fears and inner conflicts. Books filled with tales of courage and moral values, act as promoters for change and can positively influence children's developing social behavior. Reading helps foster emotional wellbeing.

Books remain our best opportunity to give children a proper education and the chance to succeed in life. Please join us on our mission, to help every child become a reader.

A handwritten signature in blue ink, appearing to read "Michael Bloedorn".

Michael Bloedorn  
Chief Executive

<b>Type of governing document</b>	<b>Constitution of a Charitable Incorporated Organisation</b>
<b>UK Charity Number</b>	<b>1160562</b>
<b>Trustee selection methods and induction, training and support.</b>	<p>The Board of Trustees is entitled to nominate any additional number of trustees.</p> <p>Trustees can be elected during a scheduled board meeting by a majority vote of trustees with minutes taken of the decision.</p> <p>Trustees are inducted by the Chair of Trustees and the Chief Executive.</p>

### **The charity's organisational structure**

Ihezie Foundation is not affiliated to other charities and is an independent charity. In countries outside of the UK, we partner with local ministries of education and universities.

### **Relationships with any related parties**

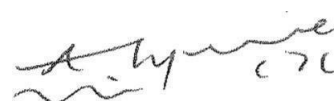
Choice Textile Limited remains a committed donor to the charity. Conflicts of interest arising from any future changes to this relationship would be managed within the charity's conflicts of interest policy. There is no material or financial benefit to Choice Textile relationship with Ihezie Foundation, which is purely philanthropic (therefore Ihezie Foundation benefits enormously from the relationship).

### **Declarations**

**The trustees declare that they have approved the trustees' report above.**

### **Signed on behalf of the charity's trustees**

#### **Signature(s)**

#### **Full name(s)**

Amrit Rana

Aloysius Ihezie

#### **Position**

Chair of Trustees

Founding Trustee

#### **Date**

30.01.2024

30.01.2024



IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
33 BURNERS LANE  
KILN FARM  
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM  
31ST MARCH 2023

GARCHA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
HEASLEIGH HOUSE  
79A SOUTH ROAD  
SOUTHALL  
MIDDLESEX UB1 1SQ  
TEL: 020 8843 1816/9010  
FAX: 020 8813 8249

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
FIANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2023

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IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2023

2

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
IHEZIE FOUNDATION

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st March 2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- . the accounting records were not kept in accordance with section 130 of the Charities Act: or
- . the accounts did not accord with the accounting records: or
- . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. S.S. Garcha  
Garcha & Co  
Chartered Certified Accountants  
& Senior Statutory Auditor  
Heasleigh House  
79a South Road  
Southall, Middlesex, UB1 1SQ

Date: 30/12/2023

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

3

	<u>NOTES</u>		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>	<u>2023</u>	<u>2022</u>
					<u>£</u>	<u>£</u>
<u>INCOME AND EXPENDITURE</u>						
<u>INCOMING RESOURCES</u>						
Donations	2	-	11,750		11,750	50,781
Other income - JRS			-		-	5,880
			-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	11,750		11,750	56,661
			-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>						
Direct expenditure	3	-	8,027		8,027	2,310
Fundraising and publicity	3		854		854	858
Management and administration of the charity	3		7,823		7,823	15,592
			-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	16,704		16,704	18,760
			-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	(4,954)		(4,954)	37,901
			-----	-----		
Balance brought forward at 1 April 2022					72,214	34,313
					-----	-----
<u>BALANCE CARRIED FORWARD AT 31 March 2023</u>					67,260	72,214
					-----	-----

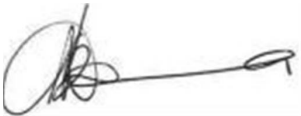
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

IHEZIE FOUNDATION  
 CHARITY REGISTRATION NUMBER 1160562  
BALANCE SHEET  
 AS AT 31ST MARCH 2023

4

		<u>2023</u>	<u>2022</u>
<u>CURRENT ASSETS</u>			
Cash at bank		67,145	75,089
		-----	-----
		67,145	75,089
 <u>LIABILITIES:</u>			
Amounts falling due within one year	6	(115)	2,875
		-----	-----
<u>NET CURRENT ASSETS</u>		67,260	72,214
		-----	-----
<u>NET ASSETS</u>		67,260	72,214
		=====	=====
 <u>FUNDS</u>			
Unrestricted funds	7	67,260	72,214
Restricted funds		-	-
		-----	-----
		67,260	72,214
		=====	=====

These accounts were approved by the Board of Trustees and signed on their behalf by :



CHAIRMAN

DATED: 30/12/2023

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2023

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102 . The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Expenditure

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources. Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects. Other expenditure includes governance costs which include all costs relating to complying with legal and regulatory requirements.

Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects. Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

THEZIE FOUNDATION  
 CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2023

2. DONATIONS AND GIFTS

	<u>2023</u>	<u>2022</u>
Donations	11,750	50,781
	-----	-----
	11,750	50,781
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2023</u> £	<u>TOTAL</u> <u>2022</u> £
<u>Direct charitable expenditure</u>				
Donations		262	262	159
Water rates and business tax		-	-	-
Insurance		2,175	2,175	-
Light and heat		1,791	1,791	2,151
Repairs and maintenance		-	-	-
Freight charges		3,799	3,799	-
Transport and travelling		-	-	-
	-----	-----	-----	-----
	-	8,027	8,027	2,310
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		854	854	858
		-----	-----	-----
		854	854	858
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Wages		7,006	7,006	13,631
Pension		23	23	156
Telephone and postage		-	-	446
Professional fees		504	504	1,260
Legal fees		-	-	-
Bank charges and overdraft interest		290	290	99
		-----	-----	-----
		7,823	7,823	15,592
		-----	-----	-----

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2023

4.	OTHER INCOME	<u>2023</u> £	<u>2022</u> £
	Jrs grant	-	5,880
		-----	-----
		£ -	£ 5,880
		=====	=====
5.	<u>EMPLOYEE INFORMATION</u>	<u>2023</u> £	<u>2022</u> £
5.1	<u>Staff costs:</u>		
	Wages and salaries	7,006	13,631
	Other pension costs	23	156
		-----	-----
		7,029	13,787
		=====	=====
5.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	2	2
		---	---
		2	1
		===	===

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2023

7. <u>MOVEMENT IN FUNDS</u>	<u>2023</u> £
Balance as at 1st April 2022	72,214
Unrestricted funds	
Incoming Resources	11,750
Resources Expended	(16,704)
	-----
At 31st March 2023	67,260
	=====
Restricted funds	-
	-----
TOTAL FUNDS	67,260
	=====

**IHEZIE FOUNDATION**

England & Wales - Charity number 1160562

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# Accounts

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## Trustees' Annual Report for the period of

1 April 2021 - 31 March 2022

**Charity name: Ihezie Foundation**

Charity registration number: 1160562



## Reference and Administrative details



<b>Charity name</b>	Ihezie Foundation
<b>Other name the charity uses</b>	Ihezie Foundation-Book Relief
<b>Registered charity number</b>	1160562
<b>Charity's principal address</b>	Ihezie Foundation 33 Burners Lane Kiln Farm Milton Keynes MK11 3HA United Kingdom

### Names of the charity trustees

No trustees resigned or were appointed within the financial year.

- **Amrit Rana** - Chair
- **Aloysius Ihezie** - Founding Trustee
- **James Phipson** - Trustee
- **Jaimin Chandarana** - Trustee
- **Craig Ihezie** - Trustee

**Chief Executive** Michael Bloedorn

**Independent Examiner** Garcha & Co  
79A South Road  
Southall  
UB1 1SQ

**Bank** Barclays Bank, Wembley & Park Royal

### Summary of the purposes of the charity as set out in its governing document

Ihezie Foundation exists to advance literacy and educational opportunities for students in the UK and Africa through the provision of educational textbooks, children's books and other resource materials to schools.

### Summary of the main activities in relation to those purposes for the public benefit

In any country or community, one of humankind's greatest gifts to the next generation is to provide the means whereby students can receive a good education. Helping to achieve that amazing objective are books that inspire students to learn, to gain a skill or just to enjoy. Helping to make that dream come true is the mission of Ihezie Foundation.

The trustees are satisfied that Ihezie Foundation has passed the **public benefit test** in relation to furthering the charity's objectives by delivering the following activities.

#### UK Projects

Ihezie Foundation works to provide much needed literacy and children's books to primary schools in the UK. Our vision is for every UK primary school to have pride in their school library and sufficient books for every child to be able to borrow a book and continue their reading at home.

#### Projects in Africa

Ihezie Foundation provides educational aid and assistance through the donation of educational books and textbooks to schools, universities and libraries throughout Africa.

Our work is inspired by the power of education to change lives. We believe that a sound education will provide students with the best possible start in life and in turn play a vital role in enabling them to develop the knowledge, skills and confidence to identify and maximise social, medical and economic opportunities, empowering them individually and as a nation.

#### Contribution of volunteers

The Ihezie Foundation would like to express our heartfelt gratitude to the 15 dedicated volunteers who generously donated their time each week to assist with sorting and distributing books for donation. Many of our volunteers are recovering from life-altering injuries, such as acquired brain injury, and have been referred to us through our ongoing partnership with the Occupational Therapy team at Buckinghamshire NHS Health Trust. Through their work with us in a supportive environment, guided by their occupational therapists, we are able to assist them in their rehabilitation journey.



**Below is a summary of the Foundations' achievements. The Foundation's work has had a significant impact on the lives of its beneficiaries, as well as wide-ranging benefits for society as a whole.**

### Our work in the UK

In the wake of the lockdowns of 2020 and 2021, the Ihezie Foundation stepped up to support a growing number of London schools that were struggling to catch up with students who had been away from school for nearly two years. With many students falling behind in their literacy progress, our book donations became even more crucial.

To kick off this fiscal year, the Ihezie Foundation embarked on a major project in partnership with the Heathrow Airport Community Trust. On April 23rd, 2021, Heathrow Airport generously sponsored the donation and distribution of 10,000 children's reading books to five partner schools located near the airport: Colbrook Primary School, Harmondsworth Primary School, Heathrow Primary School, Pippins Primary School, and William Byrd Primary Academy.

During the school holiday terms of summer and Christmas 2021, Ihezie Foundation partnered with Surrey Council to donate and distribute 8,000 books to vulnerable families in Surrey who received books inside the food parcels distributed by the Council.

In November and December 2021, Ihezie Foundation donated 8,000 books to schools in Buckinghamshire. The recipient schools were: Two Mile Ash School, St Michael's CE Combined School, Whitchurch Combined School, Winslow Church of England School.

Ihezie Foundation also donated 6,000 books to schools in Hemel Hempstead with the following schools receiving 2,000 books each; Brockwood Primary School, Holtsmere End Infant and Primary School, Tudor Primary School.

In February 2022, Ihezie Foundation entered into a partnership with The Children's Book Project in Chelsea, London. We donated 6,000 children's books to be distributed to low income families within the M25 area. In addition, Ihezie Foundation supported The Children's Book Project's work in correctional facilities with a further donation of 5,400 children's books. The books were received at HMP Lowdham Grange in Nottingham which had 70 prisoners signed up to and they each chose books to send to their families – this was viewed by Serco (who run the prisons) as a very important part of maintaining contact with the children and helping to build family relationships.

The Children's Book Project said "We are so grateful to Ihezie Foundation for their wonderful donation of books which will be replenishing our great Book Huts at Primary Schools across London both this term and next. Book donations are our lifeblood and without such great support, we would struggle to fulfil the amazing demand we have for books to gift to children who would otherwise have none – hence creating readers of the future."

Following this, Ihezie Foundation donated 6,000 children's books to three primary schools in Nottingham. Brocklewood Primary School, Ambleside Primary School and Rosslyn Park Primary and Nursery School, with each school receiving 2,000 books for their libraries.



## Achievements and Performance continued

Ihezie Foundation regularly gets inundated with requests from UK schools for book donations, and following numerous requests from schools in Ealing, North London and Tower Hamlet, Ihezie Foundation donated a total of 16,000 books to support reading initiatives in the Capital.

In Ealing, book donations were received by Grange Primary School, Mount Carmel Catholic Primary School, Oaklands Primary School. While in North London; Leopold Primary School, Mitchell Brook Primary School and The Stonebridge Primary School, received 2,000 books each.

This was followed by a donation of 4,000 books to St. Johns Primary School in Tower Hamlet.

**In total Ihezie Foundation donated 65,600 books to UK primary schools and UK literacy charities, enabling thousands of children to enjoy reading books in their own schools, at home with their families and helping to bridge the gap in their learning due to the extended period of school closures over the past few years.**

### Our work in Africa

Since its inception, the Ihezie Foundation has donated over 1.5 million books to schools in the UK and Africa.

Following the COVID-19 pandemic, during which time Ihezie Foundation was unable to ship book donations overseas, we were able to make a large donation of 80,000 textbooks to the Obioma Central School Education Foundation (OCSEF) based in Enugu, Nigeria. OCSEF was founded in 2021 by Prince Ike Chioke, a local philanthropist and Group Managing Director of Afrinvest (West Africa) Limited, with the goal of making a meaningful and impactful intervention in the education sector in Obioma town and Enugu State.

We are thrilled to have partnered with Prince Ike Chioke and OCSEF to make this donation possible, and we are delighted to support the continued education and advancement of students through this book donation.

Central School Obioma is the primary beneficiary of the books. However, through OCSEF, many other surrounding primary, secondary, and tertiary schools, in Enugu State and across Nigeria will also benefit from educational books for their libraries.

On behalf of the Board of Trustees of Ihezie Foundation, we would like to thank Prince Ike Chioke for this crucial partnership to positively impact hundreds of thousands of students with an amazing gift of educational books.



### **Review of the charity's financial position at the end of the period**

The charity ends the financial year having received support from Choice Textile Ltd. and its associated organisations, both financially and in-kind book donations.

### **A description of the principal risks facing the charity**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. With our services needed more than ever before, we will continue our focus on donating reading books to UK primary schools and textbook shipments to schools, libraries and tertiary centres in Africa.

### **Managing health and safety during book deliveries and receiving books**

We ensure all of our staff and volunteers have adequate health and safety training and are satisfied that the warehouse is managed with the wellbeing of staff at the forefront of all activities. Suitably qualified and trained staffs are using Personal Protective equipment at all times, and all health and safety matters are managed in line with national Health and Safety Executive standards.

### **Supporter data**

We have a legal obligation to ensure compliance with the General Data Protection Regulation (GDPR), Data Protection Act 2018 (DPA18) and the Privacy and Electronic Communications Regulation (PECR), but we also believe in a strong duty of care above that required by law. Our processes are designed around our "Every donor matter" philosophy, which embeds the principle of fairness.

In early 2020 we reviewed our GDPR policies and have now put in place data protection policies and data management policies.

We have extended our Privacy Policy to outline our practice in greater detail to ensure that our supporters and potential supporters are duly informed as to how we use their personal data.

While we will regularly review our practices to ensure we act in the best interest of our supporters, we will continue, as appropriate, to contact supporters by post on the understanding that they can opt out of any such communication at any time.

### **Protecting people in vulnerable circumstances**

Supporting Ihezic Foundation should be a positive experience for all existing and potential supporters, and we strive to ensure that any interaction is conducted with respect, dignity and fairness. As we develop future campaigns, policies will be developed in accordance with Fundraising Regulator guidance.

### **Fundraising complaints**

No fundraising complaints were received in the previous year. As our fundraising activities increase, we will develop a more appropriate complaints policy relative to the size of our operation.



As an organisation whose purpose is to distribute books to schools, we take safeguarding and child protection very seriously. We minimise the risk of any incidents occurring by ensuring:

1. That all school site visits by staff to deliver books are supervised by the teaching staff from the time of arrival to the time of departure from the school
2. That when books are donated to countries outside the UK, local education ministers take responsibility for book distribution.
3. That vulnerable adults who volunteer in our warehouses are accompanied by occupational therapists who work alongside them.

We regularly review our safeguarding policies and procedures to ensure they are robust, fit for purpose and reflect best and current practice and are proportionate to our role in schools (which is to conduct large scale book deliveries).

When a safeguarding incident occurs within the UK, the Ihezie Foundation is responsible for investigating and addressing the matter. However, we acknowledge that, as some of our work is conducted abroad, we may receive safeguarding reports from other countries. In such cases, the lead safeguarding officer at the Ihezie Foundation will be responsible for reporting on local issues and conducting investigations to ensure that they are handled appropriately, and that any lessons learned are fully implemented. For serious and substantiated cases, the local law enforcement agencies and other NGOs will be notified.

Ihezie Foundation Trustees are under a moral and legal duty to ensure that we do not cause

harm to those we seek to support, employ or work with. This means assuring themselves that there is a zero-tolerance approach to safeguarding violations wherever UK funds are being spent overseas. To enable the Board to maintain oversight of safeguarding matters both in the UK and overseas, trustees receive an “as it happens” report on all cases where UK funding is involved. If trustees have concerns about the way that safeguarding standards are being implemented in the organisation, they are aware of reporting procedures to both local law enforcement agencies and safeguarding bodies.

The Trustees of Ihezie Foundation maintain ultimate oversight of safeguarding across all work carried out around the world using funds raised in the UK; they undertake at all times to fulfil their responsibility to protect those we seek to support through our programmes and those who have committed to work for us.



This year we have continued to deliver on our charity's mission despite tough economic conditions with the cost of living crisis. We have particularly focussed our efforts on supporting UK children and schools, so we can play our role in helping children to recover from years of school closures. The gap between advantaged and disadvantaged pupils has widened greatly and represents years of lost education. We forget that it was almost two years during which time many children did not have a 'normal education'. And further to that, many more children did not have the luxury of being home educated during lockdowns, either because of their parent's wellbeing, work situations, or access to resources.

This past year, our key emphasis has been to donate and distribute 65,600 children's literacy and reading books to UK primary schools to help them as they bridge the gaps in learning following school closures. We have also restarted our programme of shipping textbooks to schools, libraries and tertiary centres in Africa with a huge donation and shipment of 80,000 textbooks which were provided to Obioma Central School Education Foundation and the surrounding schools in Enugu State, Nigeria.

We have continued to enjoy a wonderful relationship with our corporate partners and their staff, and would like to thank all those who have supported the charity to ensure we have an excellent supply of books. We look forward to continuing these working relationships as we build on the successes of previous years.

Despite the challenges we faced, which many other charities and organisations also faced with the cost of living crisis, we were able to donate a total of 145,600 books to schools in the UK and Africa.

There is no doubt that our work reaches millions of children who otherwise would struggle to get access to books.

Reading continues to play a critical role in developing autodidactic learners and in turn, creates lifelong learners. Reading offers some normalcy in this uncertain world; an intellectual escape from the challenges around us, and an opportunity for children to discover their love of learning, through giving children the opportunity to learn from playful stories for pleasure, to academic books that will grow their intellectual curiosity about the world; and nurture our future doctors, scientists, journalists, teachers, and educators.

Inside the subdued jacket of a book can be a child's heroine or hero, an opportunity to visualise their futures outside of the confines of their family's expectations.

Children can dare to imagine independently, going beyond cultural, religious and gender expectations, but also learn about qualities such as courage, self-esteem and how to achieve the unimaginable. Helping children to read is not only a duty, but also a moral imperative if our children are to have the same opportunities to tackle the global challenges we face today.

Books contain the wisdom of our collective knowledge, and therefore remain our best opportunity to give children a proper education and the chance to succeed. Please join us on our mission, to help every child to become a reader.



**Michael Bloedorn**  
Chief Executive

<b>Type of governing document</b>	<b>Constitution of a Charitable Incorporated Organisation</b>
<b>UK Charity Number</b>	<b>1160562</b>
<b>Trustee selection methods and induction, training and support.</b>	<p>The Board of Trustees is entitled to nominate any additional number of trustees.</p> <p>Trustees can be elected during a scheduled board meeting by a majority vote of trustees with minutes taken of the decision.</p> <p>Trustees are inducted by the Chair of Trustees and the Chief Executive offers ongoing sector wide training to trustees. We offer training for all new trustees and a charity induction.</p>

### The charity's organisational structure

Ihezie Foundation is not affiliated to other charities and is an independent charity. In countries outside of the UK, we partner with local ministries of education and universities.

### Relationships with any related parties

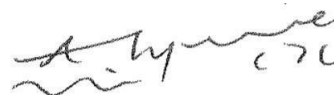
Choice Textile Limited remains a committed donor to the charity. Conflicts of interest arising from any future changes to this relationship would be managed within the charity's conflicts of interest policy. There is no material or financial benefit to Choice Textile relationship with Ihezie Foundation, which is purely philanthropic (therefore Ihezie Foundation benefits enormously from the relationship).

### Declarations

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**

**Full name(s)**

Amrit Rana

Aloysius Ihezie

**Position**

Chair of Trustees

Founding Trustee

**Date**

30.01.2023

30.01.2023

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
33 BURNERS LANE  
KILN FARM  
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM  
31ST MARCH 2022

GARCHA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
HEASLEIGH HOUSE  
79A SOUTH ROAD  
SOUTHALL  
MIDDLESEX UB1 1SQ  
TEL: 020 8843 1816/9010  
FAX: 020 8813 8249

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
FIANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2022

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IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2022

2

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
IHEZIE FOUNDATION

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st March 2022

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- . the accounting records were not kept in accordance with section 130 of the Charities Act: or
- . the accounts did not accord with the accounting records: or
- . the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. S.S. Garcha  
Garcha & Co  
Chartered Certified Accountants  
& Senior Statutory Auditor  
Heasleigh House  
79a South Road  
Southall, Middlesex, UB1 1SQ

Date: 30/01/2023

THEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022

3

	<u>NOTES</u>		<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>	<u>2022</u>	<u>2021</u>
					<u>£</u>	<u>£</u>
<u>INCOME AND EXPENDITURE</u>						
<u>INCOMING RESOURCES</u>						
Donations	2	-	50,781		50,781	54,506
Other income - JRS				5,880	5,880	15,635
			-----	-----	-----	-----
<u>TOTAL INCOMING RESOURCES</u>		-	56,661		56,661	70,141
			-----	-----	-----	-----
<u>RESOURCES EXPENDED</u>						
Direct expenditure	3	-	2,310		2,310	1,026
Fundraising and publicity	3			858	858	318
Management and administration of the charity	3			15,592	15,592	31,078
			-----	-----	-----	-----
<u>TOTAL RESOURCES EXPENDED</u>		-	18,760		18,760	32,422
			-----	-----	-----	-----
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>		-	37,901		37,901	37,719
			-----	-----	-----	-----
Balance brought forward at 1 April 2021					34,313	(3,407)
					-----	-----
<u>BALANCE CARRIED FORWARD AT 31 March 2022</u>					72,214	34,312
					-----	-----

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
BALANCE SHEET  
AS AT 31ST MARCH 2022

4

	<u>2022</u>	<u>2021</u>
<u>CURRENT ASSETS</u>		
Cash at bank	75,089	43,956
	-----	-----
	75,089	43,956
 <u>LIABILITIES:</u>		
Amounts falling due within one year	6                      2,875	9,644
	-----	-----
<u>NET CURRENT ASSETS</u>	72,214	34,312
	-----	-----
<u>NET ASSETS</u>	72,214	34,312
	=====	=====
 <u>FUNDS</u>		
Unrestricted funds	7                      72,214	34,312
Restricted funds	-	-
	-----	-----
	72,214	34,312
	=====	=====

These accounts were approved by the Board of Trustees and signed on their behalf by :



CHAIRMAN

DATED: 30/01/2023

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2022

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102 . The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

Donations are included in the Statement of Financial Activities (SOFA) gross of any related tax reclaim.

Expenditure

Liabilities are included once the charity is under a legal or constructive obligation to transfer economic resources. Costs of charitable activities include those costs directly attributable to activities undertaken in pursuit of the charity's objects.

Other expenditure includes governance costs which include all costs relating to complying with legal and regulatory requirements.

Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2022

2. DONATIONS AND GIFTS

	<u>2022</u>	<u>2021</u>
Donations	50,781	54,506
	-----	-----
	50,781	54,506
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u> <u>FUNDS</u> £	<u>UNRESTRICTED</u> <u>FUNDS</u> £	<u>TOTAL</u> <u>2022</u> £	<u>TOTAL</u> <u>2021</u> £
<u>Direct charitable expenditure</u>				
Donations		159	159	196
Water rates and business tax		-	-	-
Insurance		-	-	-
Light and heat		2,151	2,151	830
Repairs and maintenance		-	-	-
Printing and stationary		-	-	-
Transport and travelling		-	-	-
	-----	-----	-----	-----
	-	2,310	2,310	1,026
	-----	-----	-----	-----
<u>Fundraising and publicity</u>				
Advertising		858	858	318
		-----	-----	-----
		858	858	318
		-----	-----	-----
<u>Management and Administration of the Charity</u>				
Wages		13,631	13,631	28,148
Pension		156	156	426
Telephone and postage		446	446	432
Professional fees		1,260	1,260	1,500
Legal fees		-	-	-
Bank charges and overdraft interest		99	99	572
		-----	-----	-----
		15,592	15,592	31,078
		-----	-----	-----

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2022

4.	OTHER INCOME	<u>2022</u>	<u>2021</u>
		£	£
	Jrs grant	5,880	15,635
		-----	-----
		£ 5,880	£ 15,635
		=====	=====
5.	<u>EMPLOYEE INFORMATION</u>	<u>2022</u>	<u>2021</u>
		£	£
5.1	<u>Staff costs:</u>		
	Wages and salaries	13,631	28,148
	Other pension costs	156	426
		-----	-----
		13,787	28,574
		=====	=====
5.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	2	2
		---	---
		2	1
		===	===
6.	<u>CREDITORS - AMOUNTS FALLING DUE</u>	<u>2022</u>	<u>2021</u>
	<u>WITHIN ONE YEAR</u>	£	£
	Trade creditors	1	1
	Other taxes and social security costs	354	2,983
	Other creditors	-	5,340
	Accruals	2,520	1,320
		-----	-----
		2,875	9,644
		=====	=====

IHEZIE FOUNDATION  
 CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2022

7. <u>MOVEMENT IN FUNDS</u>	<u>2022</u> £
Balance as at 1st April 2021	34,313
Unrestricted funds	
Incoming Resources	50,781
Resources Expended	(18,760)
	-----
At 31st March 2022	72,214
	=====
Restricted funds	-
	-----
TOTAL FUNDS	72,214
	=====

**IHEZIE FOUNDATION**

England & Wales - Charity number 1160562

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# Accounts

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**Trustees' Annual Report for the period of**

**1 April 2020 - 31 March 2021**

**Charity name: Ihezic Foundation**



**Children from a UK primary school receiving our book donation.**

**Charity registration number: 1160562**

## Reference and Administrative details

<b>Charity name</b>	<b>Ihezie Foundation</b>
<b>Other name the charity uses</b>	<b>Ihezie Foundation-Book Relief</b>
<b>Registered charity number</b>	<b>1160562</b>
<b>Charity's principal address</b>	<b>Ihezie Foundation 33 Burners Lane Kiln Farm Milton Keynes MK11 3HA United Kingdom</b>

### Names of the charity trustees

No trustees resigned or were appointed within the financial year.

<b>Amrit Rana</b>	<b>Chair</b>
<b>Aloysius Ihezie</b>	<b>Founding Trustee</b>
<b>James Phipson</b>	<b>Trustee</b>
<b>Jaimin Chandarana</b>	<b>Trustee</b>
<b>Craig Ihezie</b>	<b>Trustee</b>

**Chief Executive**                      **Michael Bloedorn**

**Bank**                                      **Barclays Bank, Wembley  
& Park Royal**

**Independent  
Examiner**                              **Garcha & Co  
79A South Road  
Southall  
UB1 1SQ**

## **Objectives and Activities**

### **Summary of the purposes of the charity as set out in its governing document**

Ihezie Foundation exists to advance literacy and educational opportunities for students in the UK and Africa through the provision of educational textbooks, children's books and other resource materials to schools.

### **Summary of the main activities in relation to those purposes for the public benefit.**

In any country or community, one of humankind's greatest gifts to the next generation is to provide the means whereby students can receive a good education. Helping to achieve that amazing objective are books that inspire students to learn, to gain a skill or just to enjoy. Helping to make that dream come true is the mission of Ihezie Foundation.

The trustees are satisfied that Ihezie Foundation has passed the **public benefit test** in relation to furthering the charity's objectives by delivering the following activities.

#### **UK Projects:**

Ihezie Foundation works to provide much needed literacy and children's books to primary schools in the UK. Our vision is for every UK primary school to have pride in their school library and sufficient books for every child to be able to borrow a book and continue their reading at home.

#### **Projects in Africa:**

Ihezie Foundation provides educational aid and assistance through the donation of educational books and textbooks to schools, universities and libraries throughout Africa.

Our work is inspired by the power of education to change lives. We believe that a sound education will provide students with the best possible start in life and in turn play a vital role in enabling them to develop the knowledge, skills and confidence to identify and maximise social, medical and economic opportunities, empowering them individually and as a nation.

#### **Contribution of volunteers:**

Ihezie Foundation would particularly like to thank each and every one of the charity's 25 volunteers who gave up their time weekly to help sort and allocate the books for donation. Many of our volunteers are recovering from life changing injuries such as acquired brain injury and are placed with us through an ongoing relationship with the Occupational Therapy team at the Buckinghamshire NHS Health Trust.

#### **Achievements and Performance:**

**Below is a summary of the Foundations' achievements. The Foundation's work has had a real impact to the circumstances of its beneficiaries and far reaching wider benefits to society as a whole.**

#### **COVID -19 and its impact on our work:**

With the COVID-19 pandemic dominating much of 2020 and part of 2021, Ihezie Foundation had to adjust its activities in response to the changed working environment and the long periods when schools were closed. During the periods of lockdown, Ihezie Foundation had to close and many of our volunteers had to go into shielding. We have resumed our volunteering programme in partnership with the NHS this year, and we are continuing to help volunteers rehabilitate by working with us in a supported environment with their occupational therapists.

The Foundation adapted its operations as schools closed and children were forced to stay in their homes. With libraries closed, the Foundation supplied much needed books to disadvantaged families.

The Foundation was well positioned to increase the number of books being donated to help and support vulnerable children, book supplies were increased to food banks and women and children's refuges. As schools slowly re-opened, the Foundation quickly expanded the book donation programme, supplying increased numbers of books to primary schools and supporting teachers who were working hard to make up for missed learning opportunities.

### **Our work in the UK:**

Throughout the lockdowns of 2020 and 2021, Ihezie Foundation worked with the Food Cupboard MK, Leos Food Parcels, Food Larder, Youth Booth Hemel and Morrisons Library Westcroft, donating over 5,000 children's books which were then delivered with the weekly food parcels to vulnerable families.

Ihezie Foundation also donated books to the Gilbert Colvin School, Atam Academy, South Hill Primary School, Childville Pre School, Downshall Primary School, Two Mile Ash School, Isleworth Town Primary and Nursery School, Belmont Primary School, Holne Chase Primary School and Heston Primary School with children's books included in the free school lunch parcels that were distributed throughout the school closures.

In October 2020, the Foundation worked closely with councillors and teachers in the London Borough of Lewisham and donated thousands of books to set up a book lending service for children without access to books at home. In all over 20,000 reading books were donated to 10 primary schools in the Lewisham area.

In early 2021, Ihezie Foundation partnered with Heathrow Airport Community Trust and donated 10,000 children's books to five Heathrow Airport Partner Schools.

The recipient schools were: Colnbrook Primary School, Harmondsworth Primary School, Heathrow Primary School, Pippins Primary School, and William Byrd Primary Academy.

During the school holiday terms of summer and Christmas, Ihezie Foundation partnered with Surrey Council to donate and distribute 8,000 books to vulnerable families in Surrey who received books inside the food parcels distributed by the Council.

Ihezie Foundation donated 8,000 books to Two Mile Ash School, St Michael's CE Combined School, Whitchurch Combined School, Winslow Church of England School.

Ihezie Foundation also donated 6,000 books to schools in Hemel Hempstead with the following schools receiving 2,000 books each; Brockwood Primary School, Holtsmere End Infant and Primary School, Tudor Primary School.

In total Ihezie Foundation donated 57,000 books to food banks and UK schools enabling thousands of children to read and enjoy books in their own homes.

## Our work in Africa:



The COVID-19 pandemic has had an impact on our work in Africa, making it very difficult to secure the funding needed for our overseas book project. Many of our funding applications were rejected as grant making bodies diverted all funds to COVID-19 relief. Our bid to the Department for International Development was discontinued when funding to smaller charities was stopped. While we struggled to raise funds for our work in Africa, we have focused our resources to place renewed emphasis on providing books to UK primary schools.

We remain committed to our Nigeria 500,000 books campaign which forms one part of our plan to provide books to schools and universities throughout Africa. This important part of our operation means we will, in due course, continue to work with strong local institutions with the means to support less privileged children in their surrounding areas. Where appropriate we will work with state and local governments able to ensure the efficient distribution of our book donations. And throughout this period, here in the UK, we have continued with our preparations to send 80,000 books to the University of Nigeria Nsukka and anticipate that these books will be despatched once funding is secured.

### **Review of the charity's financial position at the end of the period:**

The charity ends the financial year having received support from Choice Textile Ltd. and its associated organisations, both financially and in-kind book donations.

### **A description of the principal risks facing the charity:**

The charity trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks. We have reviewed our funding strategy and business plan in light of COVID -19 and with our services needed more than ever before, we will continue our focus on donating reading books to UK primary schools. Funding shortfalls have greatly impacted our ability to carry out our work in Africa. The trustees will be reviewing the funding strategies the charity can take to continue our work in Africa, over the coming year.

### **Managing health and safety during book deliveries and receiving books:**

We ensure all of our staff and volunteers have adequate health and safety training and are satisfied that the warehouse is managed with the wellbeing of staff at the forefront of all activities. Suitably qualified and trained staffs are using Personal Protective equipment at all times, and all health and safety matters are managed in line with national Health and Safety Executive standards.

### **Managing Impact and Evaluation policies:**

We have also identified the further need to establish robust systems of impact evaluation in our work in Africa. Thanks to the thorough personal oversight of the delivery of books, we are satisfied that all donations thus far, have been received at the intended schools and universities.

### **Fundraising Statement:**

We report to our Trustees on fundraising and compliance matters on a bi-annual basis to ensure that they have oversight of our fundraising activities and can exercise their duties as per the Charity Commission's Fundraising Guidance (CC20).

### **Supporter data:**

We have a legal obligation to ensure compliance with the General Data Protection Regulation (GDPR), Data Protection Act 2018 (DPA18) and the Privacy and Electronic Communications Regulation (PECR), but we also believe in a strong duty of care above that required by law. Our processes are designed around our "Every donor matter" philosophy, which embeds the principle of fairness.

In early 2020 we reviewed our GDPR policies and have now put in place data protection policies and data management policies.

We have extended our Privacy Policy to outline our practice in greater detail to ensure that our supporters and potential supporters are duly informed as to how we use their personal data.

While we will regularly review our practices to ensure we act in the best interest of our supporters, we will continue, as appropriate, to contact supporters by post on the understanding that they can opt out of any such communication at any time.

### **Protecting people in vulnerable circumstances:**

Supporting Ihezic Foundation should be a positive experience for all existing and potential supporters, and we strive to ensure that any interaction is conducted with respect, dignity and fairness. As we develop future campaigns, policies will be developed in accordance with Fundraising Regulator guidance.

**Fundraising complaints:**

No fundraising complaints were received in the previous year. As our fundraising activities increase, we will develop a more appropriate complaints policy relative to the size of our operation.

**Safeguarding:**

As an organisation whose purpose is to distribute books to schools, we take safeguarding and child protection very seriously. We minimise the risk of any incidences occurring by ensuring:

- 1) That all school site visits by staff to deliver books are supervised by the teaching staff from the time of arrival to the time of departure from the school
- 2) That when books are donated to countries outside the UK, local education ministers take responsibility for book distribution.
- 3) That vulnerable adults who volunteer in our warehouses are accompanied by occupational therapists who work alongside them.

We regularly review our safeguarding policies and procedures to ensure they are robust, fit for purpose and reflect best and current practice and are proportionate to our role in schools (which is to conduct large scale book deliveries).

Where a safeguarding incident occurs in the UK, it is for Ihezic Foundation to investigate and handle the matter, although we recognise that, because some of our work is undertaken overseas, it could be in other countries that safeguarding reports are received. Where this is the case, it would be the responsibility of the lead safeguarding officer in Ihezic Foundation to report on local issues and conduct investigations to ensure that these are handled properly and that lessons learned are fully implemented. In cases that are serious and substantiated, local law enforcement agencies will be notified as well as other NGO's.

Ihezic Foundation Trustees are under a moral and legal duty to ensure that we do not cause harm to those we seek to support, employ or work with. This means assuring themselves that there is a zero-tolerance approach to safeguarding violations wherever UK funds are being spent overseas. To enable the Board to maintain oversight of safeguarding matters both in the UK and overseas, trustees receive an "as it happens" report on all cases where UK funding is involved. If trustees have concerns about the way that safeguarding standards are being implemented in the organisation, they are aware of reporting procedures to both local law enforcement agencies and safeguarding bodies.

The Trustees of Ihezic Foundation maintain ultimate oversight of safeguarding across all work carried out around the world using funds raised in the UK; they undertake at all times to fulfil their responsibility to protect those we seek to support through our programmes and those who have committed to work for us.

## Chief Executives' report:



This year we have continued to deliver on our charity's mission despite tough economic conditions. We have particularly focussed our efforts on supporting UK children and schools, so we can play our role in supporting children to recover from the Covid-19 related deprivations. The gap between advantaged and disadvantaged pupils has widened greatly during Covid-19 and represents years of lost education for poorer children. We forget that it is now almost two years during which time many children have not had a 'normal education'. And further to that, many more children have not had the luxury of being home educated during lockdowns,

either because of their parent's wellbeing, work situations, or access to resources.

Our key emphasis throughout successive lockdowns was to donate books to food banks and other charities and, through schools, to provide books so that children had access to good reading material while confined to their homes.

We have continued to enjoy a wonderful relationship with our corporate partners and their staff, and would like to thank all those who have supported the charity to ensure we have an excellent supply of books. We look forward to continuing these working relationships as we build on the successes of previous years.

We conducted a major review of how we would operate under COVID -19 and we were able to donate 57,000 books despite the challenges. There will always be a place for books in children's lives and an even greater need for support as many students struggle to bridge the gaps in their learning due to school closures.

There is no doubt that our work reaches millions of children who otherwise would struggle to get access to books.

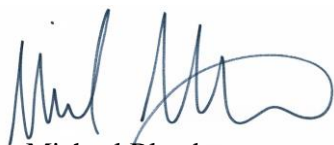
Reading continues to play a critical role in developing autodidactic learners (self-proficiency in learning) and in turn, creates lifelong learners. We cannot give up on this generation of children who are not only suffering from the effects of two years of isolation from education, but also of missed time with loved ones, the loss of relatives, and missed friendships.

Reading offers some normalcy in this uncertain world right now; an intellectual escape from the tragedies of what has happened around us, and an opportunity for children to rediscover their childhoods, through giving children the opportunity to learn from playful stories for pleasure, to academic books that will grow their intellectual curiosity about the world; and nurture our future doctors, scientists, journalists, teachers, and educators.

Inside the subdued jacket of a book can be a child's heroine or hero, an opportunity to visualise their futures outside of the confines of their family's expectations.

Children can dare to imagine independently, going beyond cultural, religious and gender expectations, but also learn about qualities such as courage, self-esteem and how to achieve the unimaginable. Helping children to read is not only a duty, but also a moral imperative if our children are to have the same opportunities to tackle the global challenges we face today.

Books contain the wisdom of our collective knowledge, and therefore remain our best opportunity to give children a proper education and the chance to succeed. Please join us on our mission, to help every child to become a reader.



Michael Bloedorn

Chief Executive

### **Structure, Governance and Management**

**Type of governing document**      **Constitution of a Charitable Incorporated Organisation**

**UK Charity Number**                **1160562**

**Trustee selection methods and induction, training and support.**      The Board of Trustees is entitled to nominate any additional number of trustees.

Trustees can be elected during a scheduled board meeting by a majority vote of trustees with minutes taken of the decision.

Trustees are inducted by the Chair of Trustees and the Chief Executive offers ongoing sector wide training to trustees. We offer training for all new trustees and a charity induction.

### **The charity's organisational structure:**

Ihezic Foundation is not affiliated to other charities and is an independent charity. In countries outside of the UK, we partner with local ministries of education and universities.

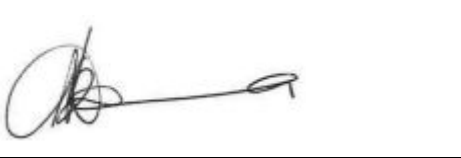
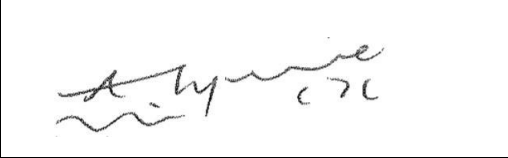
### **Relationships with any related parties:**

Choice Textile Limited remains a committed donor to the charity. Conflicts of interest arising from any future changes to this relationship would be managed within the charity's conflicts of interest policy. There is no material or financial benefit to Choice Textile relationship with Ihezic Foundation, which is purely philanthropic (therefore Ihezic Foundation benefits enormously from the relationship).

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Amrit Rana	Aloysius Ihezue
<b>Position (eg Secretary, Chair, etc)</b>	Chair of Trustees	Founding Trustee
<b>Date</b>	31 January 2022	

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
33 BURNERS LANE  
KILN FARM  
MILTON KEYNES MK11 3HA

ACCOUNTS FOR THE YEAR FROM  
31ST MARCH 2021

GARCHA & CO  
CHARTERED CERTIFIED ACCOUNTANTS  
HEASLEIGH HOUSE  
79A SOUTH ROAD  
SOUTHALL  
MIDDLESEX UB1 1SQ  
TEL: 020 8843 1816/9010  
FAX: 020 8813 8249

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
FIANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST MARCH 2021

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Balance sheet	4
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THEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2021

2

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THEZIE FOUNDATION

I report to the trustees on my examination of the accounts of the above charity (the trust) for the year ended 31st March 2021

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act: or  
the accounts did not accord with the accounting records: or  
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr. S.S. Garcha  
Garcha & Co  
Chartered Certified Accountants  
& Senior Statutory Auditor

Heasleigh House  
79a South Road

Southall, Middlesex, UB1 1SQ

Date: 27/01/2022

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021

3

	<u>NOTES</u>	<u>RESTRICTED FUNDS</u>	<u>UNRESTRICTED FUNDS</u>	<u>TOTAL</u> 2021	<u>TOTAL</u> 2020
		£	£	£	£
<u>INCOME AND EXPENDITURE</u>					
<u>INCOMING RESOURCES</u>					
Donations	2		54,506	54,506	22,625
<u>TOTAL INCOMING RESOURCES</u>			70,141	54,506	22,625
<u>RESOURCES EXPENDED</u>					
Direct expenditure	3		1,452	1,452	2,231
Fundraising and publicity	3		318	318	337
Management and administration of the charity	3		30,652	30,652	20,113
<u>TOTAL RESOURCES EXPENDED</u>			32,422	32,422	22,681
<u>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</u>			37,719	37,719	(56)
Balance brought forward at 1 April 2020				(3,407)	(3,351)
<u>BALANCE CARRIED FORWARD AT 31 March 2021</u>				34,312	(3,407)

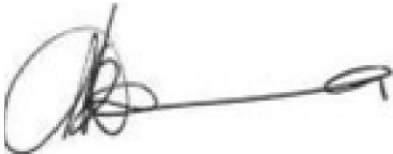
All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
BALANCE SHEET  
AS AT 31ST MARCH 2021

4

	2021	2020
<u>CURRENT ASSETS</u>		
Cash at bank	43,956	3,229
	43,956	3,229
<u>LIABILITIES:</u>		
Amounts falling due within one year	6 9,644	6,636
<u>NET CURRENT ASSETS/(LIABILITIES)</u>	34,312	(3,407)
<u>NET ASSETS/(LIABILITIES)</u>	34,312	(3,407)
<u>FUNDS</u>		
Unrestricted funds	7 34,312	(3,407)
Restricted funds		
	34,312	(3,407)

These accounts were approved by the Board of Trustees and signed on their behalf by:



CHAIRMAN

DATED: 27/01/2022

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2021

1. ACCOUNTING POLICIES

These accounts have been prepared in accordance with the Charities Act 2011, Charity SORP FRS102 . The accounts have been prepared under the historical cost basis.

Income

Income is included gross, without netting off any related expenditure. Income is generally recognised when the charity becomes entitled to the resources, when receipt is probable and when the monetary amount can be measured with sufficient reliability. Specific policies relating to the charity's particular income sources are as follows:

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Funds structure

Unrestricted funds are those funds expendable at the discretion of the Trustees in accordance with the charitable objects.

Restricted funds may only be utilised in accordance with the wishes of the donor.

Taxation

As a registered charity, it is generally exempt from income tax and capital gains tax on its charitable activities, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Trustees' emoluments

None of the trustees have received any remuneration, expenses or benefits from the charity.

Related party transactions

There have been no related party transactions in the reporting period that require disclosure.

IHEZIE FOUNDATION  
CHARITY REGISTRATION NUMBER 1160562  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
31ST MARCH 2021

2. DONATIONS AND GIFTS

	2021	2020
Donations	54,506	22,625
	54,506	22,625
	=====	=====

3. RESOURCES EXPENDED

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>TOTAL</u>
	<u>FUNDS</u>	<u>FUNDS</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
<u>Direct charitable expenditure</u>				
Educational expenses		426	426	
Donations		196	196	54
Water rates and business tax				532
Insurance				1,366
Light and heat		830	830	89
Repairs and maintenance				30
Printing and stationary				160
Transport and travelling				
		1,452	1,452	2,231
 <u>Fundraising and publicity</u>				
Advertising		318	318	337
		318	318	337
 <u>Management and Administration of the Charity</u>				
Wages		28,148	28,148	18,181
Pension				265
Telephone and postage		432	432	452
Professional fees		1,500	1,500	1,140
Legal fees				
Bank charges and overdraft interest		572	572	75
		-----	-----	-----
		30,652	30,652	20,113
		-----	-----	-----

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4.	OTHER OPERATING INCOME	2021	2020
		£	£
	Jrs grant	15,635	
		£ 15,635	£
		=====	=====
5.	<u>EMPLOYEE INFORMATION</u>	2021	2020
		£	£
5.1	<u>Staff costs:</u>		
	Wages and salaries	28,148	18,181
	Other pension costs		265
		28,148	18,446
		=====	=====
5.2	The average weekly number of employees during the year was made up as follows:	No.	No.
	Employees	2	2
		2	1
6.	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		2020
			£
	Trade creditors	1	
	Other taxes and social security costs	2,983	1,445
	Other creditors	5,340	4,080
	Accruals	1,320	1,111
		9,644	6,636
		=====	=====

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<u>7. MOVEMENT IN FUNDS</u>	2021 £
Balance as at 1st April 2020	(3,407)
Unrestricted funds	
Incoming Resources	54,506
Resources Expended	(32,422)
Transfers: Fixed Asset	
At 31st March 2021	34,312
Restricted funds	
TOTAL FUNDS	34,312