

**PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION
(COMPANY LIMITED BY GUARANTEE) ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION
(COMPANY LIMITED BY GUARANTEE) ANNUAL REPORT
CONTENTS**

	Page
Company information	3
Directors' report	4
Income statement	5
Statement of financial position	6
Notes to the accounts	7

PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Directors	Ven Pelwatte Dhammananda Thero Biyagama Tennenahalage Upali Gunatilaka Prof Mahesh Sooriyabandara Raymond Anthony Douglas Cole Aruna Duminda Banduseela
Company Number	08199348 (England and Wales)
Registered Office	6 HAMMOND CLOSE BRISTOL BS4 5HY
Accountants	Samanalarisi Solutions 11 Shubb Leaze BRISTOL BS16 1WX

PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION
(COMPANY NO: 08199348 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 September 2020.

Principal activity

Religious and Community Services

Directors

The following directors held office during the whole of the period:

Ven Pelwatte Dhammananda Thero
Biyagama Tennenahalage Upali Gunatilaka
Raymond Anthony Douglas Cole
Aruna Duminda Banduseela

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Ven Pelwatte Dhammananda Thero
Director

Approved by the board on: 31 October 2020

PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION
INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020	2019
	£	£
Turnover	66,626	36,285
Administrative expenses	(25,101)	(26,253)
Operating profit	41,525	10,032
Profit on ordinary activities before taxation	41,525	10,032
Tax on profit on ordinary activities	4 -	-
Profit for the financial year	41,525	10,032

PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		57,776	16,251
Net current assets		<u>57,776</u>	<u>16,251</u>
Net assets		<u>57,776</u>	<u>16,251</u>
Capital and reserves			
Profit and loss account		<u>57,776</u>	<u>16,251</u>
Shareholders' funds		<u>57,776</u>	<u>16,251</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2020 and were signed on its behalf by

Ven Pelwatte Dhammananda Thero
Director

Company Registration No. 08199348

PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

PARAMITHA COMMUNITY DEVELOPMENT FOUNDATION is a private company, limited by shares, registered in England and Wales, registration number 08199348. The registered office is 6 HAMMOND CLOSE, BRISTOL, BS4 5HY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Taxation

The company is exempt from Income Tax

5 Average number of employees

During the year the average number of employees was 0 (2019: 0).