

Charity registration number 1160555

WOMEN'S AID IN LUTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WOMEN'S AID IN LUTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms S Morton	
Ms T Aanchawan	
Ms A Waheed	
Ms D Nelson	
Mrs A Whalley	(Appointed 31 May 2023)
Mrs L Jopson	(Appointed 26 July 2023)
Mrs H K Hundal	(Appointed 31 July 2024)
Ms L Mateescu	(Appointed 27 November 2024)
Ms H Nisbet	(Appointed 27 November 2024)
Ms S Walsh	(Appointed 27 November 2024)
Mrs J Gondwe-Atkins	(Appointed 25 September 2024)

Charity number

1160555

Independent examiner

HW Associates Limited
Portmill House
Portmill Lane
Hitchin
Herts
SG5 1DJ

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Unity Trust Bank plc
PO Box 7913
Planetary Road
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Solicitors

Pictons Solicitors LLP
Studio K/2
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Witan Studios
Milton Keynes
Buckinghamshire
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Russell-Cooke LLP
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WOMEN'S AID IN LUTON

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WOMEN'S AID IN LUTON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the organisation is established is to relieve the distress and suffering experienced by women and their children who have experienced domestic abuse, as defined in the Domestic Abuse Act 2021 by;

(a) providing refuge accommodation and outreach support where women and their children who have experienced domestic abuse can enjoy temporary rest and protection from abuse, with a view to their starting independent living, and obtaining a permanent legal separation or divorce if they are married or have a civil partnership and

(b) providing support and assistance in obtaining legal advice, medical care, emotional support and relevant information as part of a supportive process for women and their children who have suffered serious injury or impairment, physical, emotional, economic or sexual abuse

The Charity achieves its objectives by running a number of refuges to house women and their families and provide a drop-in service with facilities available to all attendees. The Charity is supported by the local Council who provide an annual grant together with an income based on the number of residents.

Public benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, rent is secured via housing benefit to ensure that accommodation can be provided without reference to their financial position. There is a national helpline available 24 hours a day and in emergency situations local members of staff can be called upon at any time. The Trustees and staff of the Charity are continuing to raise awareness of the Charity's services to extend its usage.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Introduction

In the 2023/24 period, the charity successfully implemented its three-year strategy, **"Building Better Futures Together."** Its mission is to become a leading organisation that delivers the most impactful and highest quality accommodation-based support and interventions for women affected by gender-based abuse and exploitation, along with their children.

The charity strives to mitigate the devastating effects of gender-based abuse and exploitation on all women and children through safeguarding, empowerment, and education. Its principles align closely with those of the Women's Aid Federation of England, reinforcing its commitment to this vital cause.

The charity's new values:

- **Diversity and inclusion**

We celebrate diversity and recognize that achieving our vision requires actively dismantling systemic racism and discrimination. We are dedicated to championing equity for all, fostering an organisational culture that challenges oppression in all its forms. We promote inclusion and strive to ensure that everyone has the right to access support that acknowledges, respects, and values their unique lived experiences.

- **Collaboration**

We believe in the power of collaboration with women survivors, partner organisations, specialist services, and supporters to drive meaningful change. Our commitment involves learning from service users and working together to ensure that every woman seeking our support can access the help she needs.

- **Advocacy**

As experts in the field of gender-based domestic abuse, we aim to amplify the voices of women and children experiencing abuse and exploitation. We will leverage our influence to advocate for their rights and needs.

- **Innovation**

We are dedicated to exploring new solutions to the persistent challenges associated with gender-based abuse and exploitation, as well as addressing emerging issues. Our goal is to co-create innovative interventions that enhance outcomes for women and their children.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Strategic Priorities and Achievements for 2023/24

By concentrating on the charity's five strategic priorities, meaningful change was driven, and significant impact was created throughout the year. Here are the charity's key achievements aligned with its strategic objectives:

1. Medium Term Financial Strategy

Securing sufficient funding remained the principal challenge facing the Charity as there remained uncertainty over the funding landscape due to the 'cost of living' crisis made worse by inflation driving costs and eating into the real value of income as well as the surge in demand and increasing people challenges. The huge pressures on public sector funding posed an additional risk.

The charity prioritized enhancing its financial stability by developing a robust revenue plan, which successfully supported an increase in rental income for 2023/24. Reviewing the void management processes and implementing a more effective approach reduced void levels and increased the charity's annual occupancy rate to 92%. Additionally, the charity focused on a bid writing strategy which led to a rise in grant income.

In the 2023-24 period, the charity successfully expanded its funding streams through diverse sources, enhancing its ability to serve the community.

Core Funding and Grants

The charity's primary funding came from Luton Borough Council (LBC), which supported its generic and complex needs refuge provision, staff training and development, the hiring of a dedicated Children and Families Officer, and the provision of household starter packs for beneficiaries transitioning from our refuges.

The charity was pleased to secure a three-year extension of the Bedfordshire and Luton Community Foundation (BLCF) CIF grant, which is vital for its Helpline services. Additionally, funding from the National Lottery 'Awards for All' allowed the charity to strengthen its helpline by adding a part-time Referral and Assessment Officer. This helpline serves as the backbone of the charity's operations, providing essential information, support, and guidance to individuals seeking help with domestic abuse.

Furthermore, the charity obtained grants from Garfield Weston, the Rank Foundation, and the National Lottery to help offset core cost increases due to the rising cost of living.

Enhancements to Children's Services

The charity's services for children were significantly enhanced through a grant from BBC Children in Need, which funded a Senior Development Officer for Children and Young People. This role focuses on building connections with schools and youth organisations to address the growing need for awareness and prevention of unhealthy relationships among children.

Through the BLCF Luton Citizen Grant, the charity partnered with 'Wise about Food' CIC to offer healthy cooking workshops for its beneficiaries. This funding also supported the creation of a Food Calendar to aid the charity's fundraising initiatives.

To furnish the charity's newly leased refuge with essential household items, additional support was received from the Jane Cart Almshouse Trust Fund.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Community Outreach and Awareness

The charity continued to invest in outreach efforts to connect with the wider community and support survivors and professionals in accessing its services. By participating in numerous local forums, networks, and strategic partnership meetings, the charity raised awareness of its offerings, shared expertise, and ensured its active role in the multi-agency response to domestic abuse across Luton and Bedfordshire. This collaborative approach has improved the coordination of support and enhanced the safety and well-being of our beneficiaries.

Voluntary Support and Donations

The charity is immensely grateful for the generosity of individuals and organisations that supported the charity throughout the year. Many dedicated their time and donated essential items such as clothing, toiletries, and food. This invaluable support has made a significant difference in the charity's ability to serve those in need.

2. Accommodation Strategy

In November 2023, the charity secured the lease on a new HMO property for its beneficiaries, providing modern accommodations and a spacious living area to replace an outdated refuge previously leased from Luton Borough Council. The charity successfully obtained HMO licenses for all its refuges. While the charity identified potential new properties for purchase to diversify its accommodation offerings, it paused these plans due to uncertainties surrounding interest rate fluctuations. Instead, the charity commissioned a long-term financial stress testing exercise to assess mortgage viability and inform future property portfolio expansion.

3. Workforce Development

During 2023/24, the charity placed a strong emphasis on refining its recruitment and induction processes for staff and volunteers. Its Senior Leadership team benefited from one-on-one coaching and group reflective practice sessions, while the CEO participated in peer action learning sets.

The charity also welcomed three new volunteers, who brought valuable support and diverse skills across various roles. Additionally, the charity provided placement opportunities for a Social Media Apprentice, a Social Work Student, and an intern, enriching its team and enhancing its capacity to serve the community.

4. Service Improvement

The charity continued to face operational challenges and increased demand for services. Its improvement program focused on enhancing operational and organisational governance processes. Through upgrading the outdated phone system to a cloud-based solution, the charity significantly reduced IT issues and improved its helpline and on-call services.

In March 2024, the charity achieved Cyber Essentials Plus accreditation, reinforcing its commitment to IT security.

An external safeguarding audit identified areas for improvement, which were addressed through an organisational safeguarding action plan.

To strengthen service user involvement, a Service User Involvement Working Group was established, feedback surveys were conducted, and bi-weekly resident meetings were initiated to ensure ongoing feedback loops with beneficiaries.

5. Service Expansion

Throughout 2023/24, the charity enhanced its holistic service offerings in collaboration with various partner agencies, scoping interventions to support health and wellbeing initiatives. Grant funding was secured to install a clinical room, facilitating partnerships with agencies that provide health interventions, such as sexual health and substance misuse support.

The charity also placed emphasis on services dedicated to children and young people in its refuge provision. Additionally, the charity was able to access a range of pro bono services to promote beneficiaries' independence, including legal and immigration advice, ESOL classes and counseling to address the trauma associated with domestic abuse.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The Charity continued to provide advice and support, outreach, refuge and resettlement support to survivors of domestic abuse.

In 2023/24 the charity's helpline provision successfully reached 204 women in the community facing domestic abuse. Additionally, 331 individuals were supported through the provision of brief support and advice. The assistance encompassed specialized domestic abuse support, legal and immigration guidance, and facilitation of refuge access.

The charity continued its vital partnership with Luton Borough Council, operating five refuges that can accommodate up to 24 women and their children at any given time and the charity is pleased to report that a contract extension was secured until June 2026.

During this period, the charity provided refuge for 58 women and 19 children, including four pregnant service users. Notably, over 70% of the charity's beneficiaries identified as racially minoritised, and the charity maintained a dedicated refuge for women from the South Asian community.

Additionally, the charity supported 10 women with complex needs, including mental health and substance misuse challenges, in our specialized refuge.

The charity's dedicated team of support officers offered one-on-one emotional support and advocacy, addressing issues related to domestic abuse and providing practical housing assistance to those at risk of homelessness.

Each beneficiary received a co-produced, person-centered support and safety plan, which is regularly reviewed to ensure it meets their evolving needs. The average stay in the charity's refuges was five months, allowing the provision of comprehensive support.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Summary of support provided

Financial Support:

75% of the charity's service users received diverse financial assistance, including help accessing benefits, income support, debt management, and destitution aid.

Immigration Support:

34% accessed immigration assistance, including support for migrant victims of domestic abuse and help in regularizing their immigration status.

Criminal and Civil Justice

32% utilized civil justice support, receiving guidance on injunctions, family law, and navigating the criminal justice system.

Housing Support

93% accessed housing support, which included emergency accommodation, home security improvements, and tenancy maintenance assistance.

Work, Training and Educational

48% benefited from educational support, including job search assistance, training opportunities, and volunteering.

Physical Health

57% received help with physical health, including support to register with a GP and access necessary treatments.

Emotional Health and Wellbeing

60% accessed emotional health support, including counseling, life skills training, and group work programmes.

Service User Findings

The charity's service user survey revealed that its refuge provision is highly valued by its beneficiaries. An impressive 97% of respondents indicated they would recommend the charity's refuges to others in need, while 98% rated the charity's staff as extremely or very friendly and supportive, reflecting a high level of satisfaction and gratitude among those the charity serves.

It is important to acknowledge and thanks to all the dedicated staff, trustees and volunteers whose unwavering support has enabled the charity to deliver high-quality refuge, outreach, and domestic abuse services to women and children. The charity is immensely proud of its achievements and remains committed to continuously monitoring and evaluating its services. By actively seeking feedback from its beneficiaries, staff, trustees, and volunteers, the charity aims to enhance its service delivery and ensure it meets the evolving needs of those it serves.

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and have agreed that specialised interest-bearing bank accounts meet their requirements with a view to achieving the best available rate of interest to maximize investment income. The Trustees consider the return on investments to be appropriate in the current economic climate.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities, which supplements the traditional income and expenditure account with a Statement of Financial Activities (SOFA), which records resources received and spent.

A detailed review of the financial position is shown in the Statement of Financial Activities. The following is a summary of the key points relating to our financial performance for 2023/24:-

Income increased by 30.18% to £999,173 (2023: £767,532). Growth came from a 15.40% increase in donations and legacies income to £524,008 (2023: £454,084) with increase of 50.89% in charitable activities income to £472,503 (2023: £313,154).

As a consequence of this increase in income, allied to a 11.49% increase in total expenditure to £964,625 (2023: £865,250), the net movement in funds increased from a deficit of 97,718 to surplus of £34,548. The total fund balance at the 31st March 2024 was £1,203,208 (2023: £1,168,660) comprising of :

	£
Unrestricted funds (general)	1,081,132
Unrestricted funds (designated)	112,000
Restricted Funds	<u>10,076</u>
Representing Net Assets	1,203,208

The closing bank balance at 31st March 2024 was £411,149 (2023: £306,627).

A detailed review of the financial position is shown in the Statement of Financial Activities.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be three months of the resources expended, which equates to approximately £145,000. At this level, the trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed.

The Trustees have allocated funds to several designated funds for specific purposes; in particular to a fund to provide for redundancy payments in the event of closure and a fund should it be necessary to improve or relocate premises. The charities reserves are currently £148,000 which is above the preferred level. The trustees continue to endeavor to increase the reserves during the next financial year.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

The charity is committed to advancing its 'Building Better Futures Together' strategy, aligning with its five strategic priorities throughout 2024/25 and beyond.

Medium-Term Financial Strategy

The charity recognizes the importance of developing a long-term revenue planning approach. The focus will be on diversifying the charity's property portfolio to increase property-related income, alongside implementing a robust fundraising strategy.

Accommodation Strategy:

To enhance the availability and quality of safe accommodation for women and children fleeing domestic abuse, the charity aims to increase the number of refuge units. The charity will also improve existing properties to create psychologically informed environments and explore options for expanding its central hub and service delivery capacity.

Workforce Development:

The charity remains dedicated to enhancing the skills and knowledge of its staff and leadership team. This will be achieved by improving access to career development opportunities through a newly developed skills framework. Additionally, the charity aims to achieve Investor in People and Disability Confident Employer accreditation status.

Service Improvement:

The charity's commitment to improving the quality and effectiveness of its services remains strong and will enhance its governance arrangements by implementing an organisational resilience framework to better evidence its impact through improved data collection and analysis. By seeking re-accreditation with Women's Aid England, the charity will further demonstrate its dedication to quality and the importance of service user feedback in shaping its developments, promoting equity, diversity, and inclusion.

Service Development:

The charity remains focused on expanding and diversifying its services to address the emerging and unmet needs of its beneficiaries. This will involve conducting needs assessments to identify gaps in provision, completing a comprehensive asset and stakeholder mapping exercise, and exploring opportunities for capacity building and joint projects. The charity's refreshed marketing assets and communication strategy will facilitate engagement with a wide range of stakeholders.

Structure, governance and management

The Charity was established on 18 February 2015 and is governed by its constitution adopted in December 2012. The Charity and Luton Women's Aid (Charity Number: 268265) entered into a deed of transfer on 31 December 2022. This included work related to transferring the charity's assets and liabilities to the Charity with a view to the Charity operating solely through Women's Aid in Luton by 2025. Women's Aid in Luton is registered as a Charity with the Charity Commission.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who were appointed after the year were:

Ms Siobhan Morton	
Ms Tahera Aanchawan	
Ms Perpertia Chagonda	(resigned 27 November 2024)
Mrs Anoshe Waheed	
Ms Dionne Nelson	
Mrs Anne Whalley	(appointed 31 May 2023)
Ms Laura Jopson	(appointed 26 July 2023)
Ms Carina Cyril Eziwhou	(appointed 26 July 2023, resigned 31 January 2024)
Mrs Harshinder Hundal	(appointed 31 July 2024)

The trustees who were appointed after the year end and served to the date of approval:

Mrs Jessica Atkins	(appointed 25 September 2024)
Ms Lora Mateescu	(appointed 27 November 2024)
Ms Helen Nisbet	(appointed 27 November 2024)
Ms Samantha Walsh	(appointed 27 November 2024)

Appointment of Trustees

Applications for the post of trustee are considered at the AGM. Trustees co-opted during the year have their appointment ratified at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements and were successful in recruiting two new Trustees this year.

The trustees who served during the year and up to the date of signature of the financial statements are shown on the Legal and Administrative Information page.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The Trustees are responsible for the management of business risks faced by the Charity.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A business plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non- financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

Attention has been focused on non-financial risks and in particular, operational issues relating to the use of the Charity's refuges.

As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Organisation

The Board of Trustees administer the Charity and meet regularly during the year. The Trustees are unpaid volunteers.

A Chief Executive Officer is appointed by the Board to manage the day-to-day operation of the Charity.

Trustee induction and training

New Trustees undergo orientation to brief them on their legal obligations under Charity Law, the content of the constitution, decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure and operational delivery. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

The trustees' report was approved by the Board of Trustees.

T Aanchawan
Ms T Aanchawan
Chair of trustees

13 January 2025

Liviana Mateescu
Ms L Mateescu
Treasurer

13 January 2025

WOMEN'S AID IN LUTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOMEN'S AID IN LUTON

I report to the trustees on my examination of the financial statements of Women's Aid In Luton (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Hjertzen BA FCA

HW Associates Limited

Dated: 15 January 2025

WOMEN'S AID IN LUTON

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	3	33,381	-	490,627	524,008	9,058	-	445,026	454,084
Charitable activities	4	472,503	-	-	472,503	313,154	-	-	313,154
Other income	5	2,662	-	-	2,662	294	-	-	294
Total income		508,546	-	490,627	999,173	322,506	-	445,026	767,532
Expenditure on:									
Charitable activities	6	402,568	-	562,057	964,625	332,524	-	532,726	865,250
Total expenditure		402,568	-	562,057	964,625	332,524	-	532,726	865,250
Net income/(expenditure)		105,978	-	(71,430)	34,548	(10,018)	-	(87,700)	(97,718)

WOMEN'S AID IN LUTON

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Total
	Notes	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £	2023 £
Net income/(expenditure)		105,978	-	(71,430)	34,548	(10,018)	-	(87,700)	(97,718)
Other recognised gains and losses:									
Revaluation of tangible fixed assets		-	-	-	-	539,667	-	-	539,667
Net movement in funds	8	105,978	-	(71,430)	34,548	529,649	-	(87,700)	441,949
Reconciliation of funds:									
Fund balances at 1 April 2023		975,154	112,000	81,506	1,168,660	445,505	112,000	169,206	726,711
Fund balances at 31 March 2024		<u>1,081,132</u>	<u>112,000</u>	<u>10,076</u>	<u>1,203,208</u>	<u>975,154</u>	<u>112,000</u>	<u>81,506</u>	<u>1,168,660</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

WOMEN'S AID IN LUTON

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		932,141		942,644
Current assets					
Debtors	13	8,269		18,726	
Cash at bank and in hand		411,149		306,627	
		<u>419,418</u>		<u>325,353</u>	
Creditors: amounts falling due within one year	15	<u>(109,593)</u>		<u>(50,379)</u>	
Net current assets			309,825		274,974
Total assets less current liabilities			1,241,966		1,217,618
Creditors: amounts falling due after more than one year	16		<u>(38,758)</u>		<u>(48,958)</u>
Net assets			<u>1,203,208</u>		<u>1,168,660</u>
The funds of the charity					
Restricted income funds	19		10,076		81,506
Unrestricted funds - general	21		541,465		435,487
Unrestricted funds - revaluation	21		539,667		539,667
Unrestricted funds - Designated funds	20		112,000		112,000
			<u>1,203,208</u>		<u>1,168,660</u>

The financial statements were approved by the trustees on 13 January 2025

T Aanchawan
Ms T Aanchawan
Chair of trustees

Loredana Mateescu
Ms L Mateescu
Treasurer

WOMEN'S AID IN LUTON**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	26		114,722		(68,389)
Investing activities					
Purchase of tangible fixed assets		-		(11,827)	
Net cash used in investing activities			-		(11,827)
Financing activities					
Repayment of bank loans		(10,200)		(10,507)	
Net cash used in financing activities			(10,200)		(10,507)
Net increase/(decrease) in cash and cash equivalents			104,522		(90,723)
Cash and cash equivalents at beginning of year			306,627		397,350
Cash and cash equivalents at end of year			411,149		306,627

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Women's Aid In Luton is a charitable incorporated organisation that provides support, information and temporary accommodation for women with or without children suffering domestic abuse.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Fixtures and fittings	10% straight line / 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	8,381	-	8,381	9,058	-	9,058
Grants	25,000	490,627	515,627	-	445,026	445,026
	<u>33,381</u>	<u>490,627</u>	<u>524,008</u>	<u>9,058</u>	<u>445,026</u>	<u>454,084</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Housing benefit		
Services provided under contract	472,503	313,154
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	2,662	294
	<u> </u>	<u> </u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Staff costs	456,062	434,890
Depreciation and impairment	10,503	1,183
Rent and rates	79,844	62,607
Water	4,242	4,263
Light and heat	15,491	28,371
Repairs and maintenance	61,210	53,579
Insurance	1,311	1,008
Other refuge costs	77,740	54,411
Telephone	12,662	15,617
Mortgage interest	5,005	3,546
Other staff costs	44,211	15,875
Computers and equipment	34,959	42,474
Staff travel expenses	3,145	2,948
Client expenses	20,631	3,264
Other office costs	20,548	31,769
Outreach work	10,140	21,338
Locals projects	810	6,849
	<u>858,514</u>	<u>783,992</u>
Share of support and governance costs (see note 7)		
Support	97,951	76,098
Governance	8,160	5,160
	<u>964,625</u>	<u>865,250</u>
Analysis by fund		
Unrestricted funds - general	402,568	332,524
Restricted funds	562,057	532,726
	<u>964,625</u>	<u>865,250</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities

	2024	2023
	£	£
Legal and professional	39,902	24,740
Accountancy fees	3,797	6,516
Premises	40,369	31,874
Insurance	13,883	12,968
Governance costs	8,160	5,160
	<u>106,111</u>	<u>81,258</u>
Analysed between:		
Total	<u>106,111</u>	<u>81,258</u>

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>10,503</u>	<u>1,183</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year ended 31 March 2024, no trustee expenses have been incurred (2023: £NIL)

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	<u>18</u>	<u>17</u>
Employment costs		
	2024	2023
	£	£
Wages and salaries	417,394	397,321
Social security costs	30,637	29,861
Other pension costs	8,031	7,708
	<u>456,062</u>	<u>434,890</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

2024	2023
Number	Number
<u>1</u>	<u>1</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2023	932,000	11,827	943,827
At 31 March 2024	932,000	11,827	943,827
Depreciation and impairment			
At 1 April 2023	-	1,183	1,183
Depreciation charged in the year	9,320	1,183	10,503
At 31 March 2024	9,320	2,366	11,686
Carrying amount			
At 31 March 2024	922,680	9,461	932,141
At 31 March 2023	932,000	10,644	942,644

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	6,404
Prepayments and accrued income	8,269	12,322
	<u>8,269</u>	<u>18,726</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Loans and overdrafts

	2024	2023
	£	£
Bank loans	50,008	60,208
Payable within one year	11,250	11,250
Payable after one year	38,758	48,958

The secured bank loan is secured on provided housing property which has carrying net book value of £461,340. The terms of the security provide for the lender to claim title to the property in the event of a default on principal and interest payments.

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	11,250	11,250
Other taxation and social security	8,578	7,748
Deferred income	35,566	-
Trade creditors	35,392	1,744
Other creditors	2,881	2,402
Accruals	15,926	27,235
	109,593	50,379

16 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans	38,758	48,958

17 Deferred income

	2024	2023
	£	£
Other deferred income	35,566	-

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	35,566	-

Movements in the year:

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Deferred income **(Continued)**

Deferred income at 1 April 2023	-	-
Resources deferred in the year	35,566	-
	<u>35,566</u>	<u>-</u>
Deferred income at 31 March 2024	<u>35,566</u>	<u>-</u>

Deferred income comprises of:

	<u>£</u>
Grant - BBC Children in Need	32,427
Donation - Luton Women's Aid 50th anniversary	<u>3,139</u>
	35,566

18 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>8,031</u>	<u>7,708</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
LLALL Community Investment Fund	5,751	61,850	(67,416)	-	185
BLCF	(9,949)	9,953	(4)	-	-
MHCLG Complex Needs	42,150	120,997	(163,147)	-	-
Luton Citizens Fund	-	4,000	(4,000)	-	-
Winter Preassures Programme Funding	61	-	(61)	-	-
LBC DHSC	6,239	-	(4,060)	-	2,179
LBC Public Health & HRS Shortfall Grant	149	147,750	(147,899)	-	-
BLCF Laptops	775	-	(815)	-	(40)
National Lottery	-	71,078	(71,078)	-	-
Household Support Fund	24,000	-	(9,772)	-	14,228
Emergency Fund	-	3,750	(3,750)	-	-
Mrs Jane Cart's Trust	-	5,000	(5,000)	-	-
RANK Foundation	-	11,000	(5,272)	-	5,728
LBC Children Worker	11,204	35,000	(46,204)	-	-
VERU 2K	-	-	(26)	-	(26)
Awards For All	-	19,999	-	-	19,999
Paradigm Housing	1,170	-	(1,170)	-	-
Three Oak Trust	36	-	(36)	-	-
Three Oak Trust (5 users)	25	250	(25)	-	250
BBC Children in Need	(105)	-	(32,322)	-	(32,427)
	<u>81,506</u>	<u>490,627</u>	<u>(562,057)</u>	<u>-</u>	<u>10,076</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	-	-	(1)	1	-
BLCF LLALL Community Investment Fund 2022/23	7,466	67,400	(69,115)	-	5,751
BLCF Lets Create Jubilee Fund	-	5,000	(5,000)	-	-
MHCLG Complex Needs	26,160	180,997	(165,007)	-	42,150
BLCF Community Recovery Fund (Luton)	-	15,000	(24,949)	-	(9,949)
Winter Preassures Programme Funding	97,742	-	(97,681)	-	61
LBC DHSC	-	20,000	(13,761)	-	6,239
LBC Public Health & HRS Shortfall Grant	20,115	67,750	(87,716)	-	149
BLCF Luton Rising Grants Fund	-	9,479	(8,704)	-	775
Police and Crime Commissioner's Grant	397	-	(396)	(1)	-
LBC Household Support Fund	-	24,000	-	-	24,000
Jane Cart Trust	-	12,000	(12,000)	-	-
Violence and Exploitation Reduction Unit Grant (VERU)	1,430	-	(1,430)	-	-
LBC Children Worker	-	26,250	(15,046)	-	11,204
Violence and Exploitation Reduction Unit Grant (VERU)	1,490	-	(1,490)	-	-
Three Oak Trust	-	1,388	(1,352)	-	36
Paradigm Housing	1,170	-	-	-	1,170
Three Oak Trust (5 users)	-	564	(539)	-	25
BBC Children in Need grant for children and young people living in refuges	13,236	15,198	(28,539)	-	(105)
	<u>169,206</u>	<u>445,026</u>	<u>532,726</u>	<u>-</u>	<u>81,506</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

LLALL Community Investment Fund

To employ two part-time staff members to provide specialised referral and assessment services through the Helpline and email.

BLCF

To provide support and guidance to BAME women to facilitate informed decision-making. This enables the Charity to employ a BAME Support Officer and seek expert advice to assess cultural sensitivities and develop an EDI action plan.

MHCLG - Complex Needs

For the refuge dedicated to serving the needs of single women facing complex needs.

Luton Citizens Fund

Funding towards healthy cooking workshops and the creation of a food calendar to support charity's fundraising efforts.

Winter Pressures Programme Funding

To allow to employ a senior social worker to support adults with mental health problems, funding the delivery of play therapy sessions and health and wellbeing interventions.

Luton Borough Council - DHSC

To allow charity to upskill existing staff members or new ones. This enables the charity to employ a social media apprentice and upskill existing members of the team.

Luton Borough Council - Public Health & HRS shortfall grant

Grant to fund housing-related support services for 4 refugees and purchase laptops for clients. This technology will empower clients to further their education, such as by enrolling in ESOL classes or other courses.

BLCF laptops

To provide laptops for clients to support their educational pursuits, such as ESOL classes and other courses.

National Lottery Fund

To support cost of living.

LBC Household Support Fund

To provide funding for essential items to support women items as a part of 'home starter pack' for women living the refuge

Emergency Fund

To provide financial support for unexpected emergency costs

Jane Cart Trust

To fund refurbishment costs of House E and new House A.

RANK Foundation

To help with the cost-of-living crisis such by covering core costs and rising expenses like fuel and other consumables.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Restricted funds

(Continued)

Violence and Exploitation Reduction Unit Grant (VERU)

To reduce the stigma associated with domestic abuse and implement a program designed to increase the self-confidence of survivors.

Awards for All

To contribute to the overall well-being and prosperity of the community.

Paradigm Housing

To organise courses for outreach and resettlement clients.

Three Oak Trust

To fund the acquisition of Smart TVs, TV brackets, and printers for use in refuges.

Three Oak Trust (5 users)

To purchase appropriate sport clothing and footwear for South Asian clients and enable them to attend sport activities.

BBC Children in Need - Grant for Children and young people living in refuges

To provide funding for a three-year project to employ a senior children's and families development officer who will develop and implement programs designed to support children and young people impacted by domestic abuse.

20 Unrestricted funds - Designated funds

These are unrestricted funds which are material to the charity's activities.

	At 1 April 2023	At 31 March 2024
	£	£
Repairs and dilapidation reserve	67,000	67,000
Equipment reserve	8,000	8,000
Contractual commitment reserve	12,000	12,000
Key staff	10,000	10,000
Legal funds reserve	15,000	15,000
	<u>112,000</u>	<u>112,000</u>
Previous year:	At 1 April 2022	At 31 March 2023
	£	£
Designated funds	<u>112,000</u>	<u>112,000</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Repairs and dilapidations	67,000	-	-	-	67,000
Equipment reserve	8,000	-	-	-	8,000
Contractual commitment reserve	12,000	-	-	-	12,000
Key staff	10,000	-	-	-	10,000
Legal funds reserve	15,000	-	-	-	15,000
General funds	323,487	508,546	(402,568)	-	429,465
	<u>435,487</u>	<u>508,546</u>	<u>(402,568)</u>	<u>-</u>	<u>541,465</u>
Revaluation reserve	539,667	-	-	-	539,667
	<u><u>539,667</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>539,667</u></u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Repairs and dilapidations reserve	67,000	-	-	-	67,000
Equipment reserve	8,000	-	-	-	8,000
Contractual commitment reserve	12,000	-	-	-	12,000
Key staff	20,000	-	-	(10,000)	10,000
Legal funds reserve	5,000	-	-	10,000	15,000
General funds	333,505	322,506	(332,524)	-	323,487
	<u>445,505</u>	<u>322,506</u>	<u>332,524</u>	<u>-</u>	<u>435,487</u>
Revaluation reserve	-	-	-	-	539,667
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>539,667</u></u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Unrestricted funds

(Continued)

Repairs and Dilapidations Reserve

A reserve to provide maintenance and updating of the properties occupied by the Charity.

Equipment Reserve

A reserve to ensure that there is sufficient money to replace equipment and household furnishings when it becomes obsolete or beyond economic repair.

Contractual Commitment Reserve

A reserve to ensure that the Charity is able to cover contracted payments to staff as redundancy provision and other commitments that may arise.

Key Staff Costs Reserve

A reserve to cover the costs of filling key leadership roles in the Charity.

Legal Funds Reserve

A reserve to cover the costs associated with lease renewals and governance matters.

22 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds Designated funds	Restricted funds	Endowment funds	Total
	2024	2024	2024	2024	2024
	£	£	£	£	£
At 31 March 2024:					
Tangible assets	932,141	-	-	-	932,141
Current assets/(liabilities)	187,749	112,000	10,076	-	309,825
Long term liabilities	(38,758)	-	-	-	(38,758)
	<u>1,081,132</u>	<u>112,000</u>	<u>10,076</u>	<u>-</u>	<u>1,203,208</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds general	Unrestricted funds Designated	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
At 31 March 2023:					
Tangible assets	942,644	-	-	-	942,644
Current assets/(liabilities)	81,468	112,000	81,506	-	274,974
Long term liabilities	(48,958)	-	-	-	(48,958)
	<u>975,154</u>	<u>112,000</u>	<u>81,506</u>	<u>-</u>	<u>1,168,660</u>

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	<u>-</u>	<u>18,400</u>

24 Related party

Women's Aid in Luton (WAIL), a charitable incorporated organisation, is related to Luton Women's Aid (LWA) by virtue of having the same Board of Trustees.

25 Analysis of changes in net funds

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	306,627	104,522	411,149
Loans falling due within one year	(11,250)	-	(11,250)
Loans falling due after more than one year	(48,958)	10,200	(38,758)
	<u>246,419</u>	<u>114,722</u>	<u>361,141</u>

WOMEN'S AID IN LUTON**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

26	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	34,548	(97,719)
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	10,503	1,183
	Movements in working capital:		
	Decrease in debtors	10,457	9,220
	Increase in creditors	23,648	18,927
	Increase in deferred income	35,566	-
	Cash generated from/(absorbed by) operations	114,722	(68,389)
