

Charity registration number 1160555

WOMEN'S AID IN LUTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WOMEN'S AID IN LUTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms T Aanchawan	
	Ms P Chagonda	
	Ms S Morton	
	Ms D Nelson	(Appointed 29 June 2022)
	Ms A Waheed	(Appointed 29 June 2022)
	Mrs A Whalley	(Appointed 31 May 2023)
	Mrs L Jopsen	(Appointed 26 July 2023)
	Mrs C C Eziwhou	(Appointed 26 July 2023)
Charity number	1160555	
Accountants	HW Associates Limited	
	Portmill House	
	Portmill Lane	
	Hitchin	
	Herts	
	SG5 1DJ	
Bankers	Barclays Bank PLC	
	LE87 2BB	
Solicitors	Pictons Solicitors LLP	
	28 Dunstable Road	
	Luton	
	Bedfordshire	
	LU1 1DY	
	Russell-Cooke LLP	
	2 Putney Hill	
	London	
	SW15 6AB	

WOMEN'S AID IN LUTON

CONTENTS

	Page
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 30

WOMEN'S AID IN LUTON

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object for which the organisation is established is to relieve the distress and suffering experienced by women who have been greatly or persistently maltreated, physically, emotionally, financially, or sexually by their partners, family members or by the fathers of their children and any children of such women provided that such women, are in necessitous circumstances. In furtherance of the above purpose, but not further or otherwise the organisation may:

- a. Provide centers where such women and their children can enjoy temporary rest and protection from abuse, persecution, either with a view to assisting a reconciliation between such women and their partners, family members and the fathers of their children or with a view to their starting independent living by obtaining a permanent legal separation or divorce.
- a. Provide single and ongoing support and assistance in obtaining legal advice, medical care, emotional support and relevant information as part of a supportive process for women and their children who have suffered serious injury or impairment, physical, emotional or sexual.

The Charity achieves its objectives by running a number of refuges to house women and their families and provide a drop-in service with facilities available to all attendees. The Charity is supported by the local Council who provide an annual grant together with an income based on the number of residents.

Public benefit

The Trustees have considered the public benefit guidance published by the Charity Commission and are satisfied that the Charity's facilities are made available to all appropriate members of the public. Where the tenants are unable to meet their rental payments directly, council funding is available to ensure that all members of the public can be provided with accommodation without reference to their financial position. There is a national helpline available 24 hours a day and in emergency situations local members of staff can be called upon at any time. The Trustees and staff of the Charity are continuing to raise awareness of the Charity's services to extend its usage.

The Charity's principles are in accordance with those of the Women's Aid Federation of England.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The year 2022/23 was a challenging but rewarding one for the charity, as we continued to increase our impact on beneficiaries by improving our operational policies, procedures, and processes, as well as changing our approach to recruitment and retention. We also invested in enhancing our staff's wellbeing, training, development, and our refuge environment. We were able to sustain our funding streams and deliver a range of new holistic health and wellbeing interventions to support our survivors' recovery.

The Charity continued to provide refuge, outreach and domestic abuse support services to women and children in Luton.

Women's Aid in Luton was commissioned to provide 5 refuges for up to 24 women with or without children at any one time by Luton Borough Council. We continued to run a refuge dedicated to supporting women from the South Asian community and noticed an increase in women from racially minoritised groups across all our refuge provision making up 70% of our overall beneficiaries.

13 women presenting with additional vulnerabilities (i.e., mental health/substance misuse) were supported in our dedicated complex needs refuge.

The women and children in our refuges are supported by a team of professional and dedicated support officers who provide one to one emotional support and advocacy on issues around domestic abuse as well as practical housing related support to those affected by homelessness or at risk of becoming homeless due to domestic abuse.

In 2022/23 our helpline provision reached 200 women in the community who were facing domestic abuse.

We helped them find safe accommodation, either in our own refuge or in other places across the country. Out of the 200 women, 75% accessed refuge provision nationally and we were able to accommodate 67 women and 44 children in our Luton refuges. The average length of stay in our refuge was 4 months, during which we provided them with tailored support to exit the abusive relationship safely and securely. We also helped them protect themselves and their children from further harm at home and online, with 80% of our beneficiaries receiving this kind of support.

We also offered financial advice to 64% of our beneficiaries, helping them manage their money, access benefits and deal with debt. For those who had immigration issues, we provided support to 34% of our beneficiaries, assisting them with applications for the Destitute Domestic Violence Concession and other legal matters. We also supported 38% of our beneficiaries to access work, training, and education opportunities, by helping them find suitable options, facilitating their enrolment and providing them with volunteering placements. Additionally, we supported 52% of our beneficiaries to access health and wellbeing support, such as counselling and group work programmes. We also addressed the physical health needs of 34% of our beneficiaries, by helping them access treatment and register with GPs.

Our service user survey showed that our refuge provision was highly valued and appreciated by our beneficiaries. 100% of those who gave feedback said they would recommend our refuge to others who need help and support. Moreover, 95% of our beneficiaries rated our employees as extremely or very friendly and supportive, indicating a high level of satisfaction and gratitude among our beneficiaries.

Recruitment and retention

We purchased a comprehensive HR support package that involved undertaking a salary benchmarking exercise, H&S audit, a review of our HR policies as well as access to 24-hour HR advice. To support staff retention, we increased our staff's pay in line with NJC pay scales and issued new statements of employment. We also provided access to an Employee Assistance Programme, a monthly paid wellbeing hour, as well as access to group and individual clinical supervision alongside leadership training and development opportunities for our Senior Leadership Team.

Operational and strategic developments

We identified and resolved several bottlenecks in our admission processes, which supported increasing our average utilisation across all refuges to 81% of capacity during the year, an increase of 9% on the previous year.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

During 2022/23 we also expanded our services offer and provided a menu of holistic health and wellbeing interventions, including weekly ESOL classes, health and wellbeing interventions, IT classes, psycho-educational programmes; CBT counselling and play therapy to children accessing our refuge provision.

One of our new strategic objectives was to improve the quality and safety of our refuge environments and make them more conducive to the psychological recovery of our survivors. To achieve this, we leased a new refuge in July 2022, which has ensuite bathrooms and is designed to support survivors with additional vulnerabilities, such as mental health issues, substance misuse issues or complex trauma. The feedback from our beneficiaries who stayed in the new refuge was very positive, as they felt more comfortable, secure, and respected in their own space.

The charity was also successful in sustaining its funding streams through various sources in 2022-23. This included the Bedfordshire and Luton Community Fund (BLCF), formerly known as London Luton Airport Limited (LLAL), which supports our Helpline provision and is a core funding stream for the Charity's services.

Our dedicated staff facilitate the Helpline phone, email, and drop ins which are the gateways to all our internal services as well as allowing us to give information, support and guidance to individuals who contact us and who may not be requiring refuge and wanting to know what Domestic Violence and Abuse support is available either locally or nationally.

Other sources of funding were Luton Borough Council (LBC), which funded our generic and complex needs refuge provision, staff training and development, a dedicated Children and Families Officer and household starter packs for our beneficiaries supporting the move on from our refuges.

Our service offer for children was further enhanced by a BBC Children in Needs grant funded Children and Young People Senior Development Officer who has been establishing links with schools and children/young people providers having identified an ever-increasing need for awareness raising and prevention surrounding healthy relationships amongst children.

Through the BLCF Let's Create Fund we partnered with the Full House Theatre company and developed a project that gave children accessing our refuge provision the opportunity to take part in a range of arts and cultural activities and provided a safe and nurturing environment for self-expression and amplified the voices of the children.

We also secured new funding which enabled us to expand our services and reach more women and children in need. Through the BLCF – Covid Recovery Fund, we were able to conduct a cultural sensitivity audit and develop an action plan that informed our new strategy which was launched in May 2023. Through the Compass Wellbeing CIC Winter Pressures Fund, we were able to employ an Approved Mental Health Practitioner/Senior Social Worker and contracted a counsellor specialising in Play Therapy/Attachment Therapy and Cognitive Behavioural Therapy.

Furthermore, the BLCF Small grant funding and the BLCF Luton Citizen Grant enabled us to provide our beneficiaries with access to digital devices, IT classes, and cooking workshops. To improve our refuge environments, we received additional funding from the Jane Cart Almshouse Trust Fund and the 3 Oaks Trust for furnishing and equipment.

The charity also continued to invest in resources to reach out into the wider community and support survivors and professionals to access our services. Through attending numerous local forums, networks, and strategic partnership meetings, we raised awareness of our services, shared our expertise, and ensured that the charity is part of the multi-agency response to Domestic Abuse across Luton and Bedfordshire. As a result, we improved the coordination of support, and enhanced the safety and wellbeing of our beneficiaries.

It is important to acknowledge and thanks to all the dedicated staff, trustees and volunteers who supported the charity and enabled us to provide high-quality refuge, outreach and domestic abuse support services to women and children. We are proud of what we have accomplished and will continue to monitor and evaluate our services and seek feedback from our beneficiaries, staff, trustees, and volunteers to continuously improve our service delivery.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Voluntary support and donations

The Charity continued to benefit greatly from all the kind and generous individuals and organisations who raised money for the Charity throughout the year. People gave their time to Charity, donated items such as clothes toiletries and food. Receiving such generous support following the pandemic and cost of living crisis has been invaluable and gratefully received. Special mention to the Food Bank, Crisis Aid, Kids Out, Mothers Union, local churches, local schools, Luton Town Football Club, Dunelm, Osprey, IKEA, Asda and Tesco.

During 2022/23 we welcomed 5 new volunteers to the Charity providing support and additional skills in a variety of roles.

Strategic Plans

During 2022/23 we developed our organisational 3-year strategy 'Building Better Futures Together'. Through a process of self-review and horizon scanning, we have identified three key organisational goals for 2023-2026.

Stability

Women's Aid in Luton, like many organisations, has had to adapt to changing social and business environments in recent years. As an organisation, we have faced our own unique challenges, and take pride in our resilience and the ability of our leadership to reset the direction and focus of the organisation. We believe that through effective financial planning, developing our accommodation portfolio and improving conditions for our workforce, we will establish a strong foundation for the delivery of refuge accommodation services into the future.

Strength

Over past 50 years, we have established our expertise in the provision of refuge accommodation for the many women and children in need of safeguarding from harm. This is at the core of what we do as an organisation and remains our area of focus. We want to ensure that when women and children encounter our services, they experience the highest quality care and support. We will drive service improvement through robust monitoring and evaluation, workforce development and anchoring our work in relevant sector specific and organisational quality standards. Informed by service user voices, we will strive to embed a cycle of continuous improvement and learning that will keep us at the forefront of the sector.

Growth

We believe that by maintaining an initial focus on the stability and strength of the organisation, Women's Aid in Luton will create the conditions for responsive growth. Being able to engage in steady growth will be vital to the long-term sustainability of the organisation, as well as supporting our ability to positively impact on women's access to inclusive refuge provision that is appropriate to their needs. In time, we want to be an organisation that is flexible enough to respond to the changing needs of women experiencing gender-based abuse, and their children and proactively seeks to address some of the gaps in access to accommodation-based support and intervention that we know exist in the sector.

Investment Policy

The Trustees have considered the most appropriate policy for investing funds and have agreed that specialised interest-bearing bank accounts meet their requirements with a view to achieving the best available rate of interest to maximize investment income. The Trustees consider the return on investments to be appropriate in the current economic climate.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The Trustees have prepared the accounts in accordance with the Statement of Recommended Practice (SORP) for Charities, which supplements the traditional income and expenditure account with a Statement of Financial Activities (SOFA), which records resources received and spent.

A detailed review of the financial position is shown in the Statement of Financial Activities. The following is a summary of the key points relating to our financial performance for 2022/23:-

Income increased by 11.8% to £767,532 (£686,279). Growth came from a 3.1% increase in donations and legacies income to £454,084 (2022: £440,265) with increase of 32.9% in charitable activities income to £313,154 (2022: £235,599).

As a consequence of this increase in income, allied to a 53.5% increase in total expenditure to £865,250 (2022: £563,615), the net movement in funds increased from a surplus of £118,116 to deficit of £97,718. The total fund balance at the 31st March 2023 was £1,168,660 (2022: £726,711) comprising of :

	£
Unrestricted funds (general)	975,154
Unrestricted funds (designated)	112,000
Restricted Funds	<u>81,506</u>
Representing Net Assets	1,168,660

The closing bank balance at 31st March 2023 was £306,627 (2022: £397,350).

A detailed review of the financial position is shown in the Statement of Financial Activities.

Reserves Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the Charity should be three months of the resources expended, which equates to approximately £145,000. At this level, the trustees feel that they would be able to continue the current activities of the Charity in the event of a significant drop in funding. It would provide a time frame in which it would be necessary to consider how the funding would be replaced or activities changed. The Trustees have allocated funds to several designated funds for specific purposes; in particular to a fund to provide for redundancy payments in the event of closure and a fund should it be necessary to improve or relocate premises. The Charity's reserves are currently below their preferred level, but the Trustees continue to endeavour to increase the reserves during the next financial year.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

In 2023/24, the Charity launched its new strategy 'Building Better Futures Together', which outlines its five strategic priorities for driving organisational change and maximising its impact. These priorities are:

Medium Term Financial Strategy:

This priority aims to improve the charity's financial sustainability and resilience by developing a long-term revenue planning approach, exploring opportunities to reduce the impact of void properties on income, seeking to increase property-related income, and exploring options to maximise non-restricted funds to enhance our service offer to women and children.

Accommodation Strategy:

This priority aims to increase the availability and quality of safe accommodation for women and children fleeing domestic abuse by seeking to increase the number of units available for refuge provision, making improvements to our current properties, and exploring options for increasing central hub and service delivery capacity.

Workforce Development:

This priority aims to enhance the skills, knowledge, and wellbeing of our staff by improving staff access to training and development, strengthening our organisation's position as experts and sector leader, improving our organisation's response to workforce equality, diversity, and inclusion, and developing and implementing a Health and Wellbeing Plan.

Service Improvement:

This priority aims to improve the quality and effectiveness of our services by developing mechanisms for increased service user voice, involvement and representation, developing more robust feedback and evidence of impact mechanisms, exploring the needs of children and young people accessing refuge provision, and revising our communications to improve accessibility, actively advocate for change and promote the end of all forms of harmful gender-based abuse.

Service Development:

This priority aims to expand and diversify our services to meet the emerging and unmet needs of our beneficiaries by undertaking needs assessments in relation to recognised gaps in provision, completing a comprehensive asset and stakeholder mapping exercise, and exploring scope for capacity building and joint projects.

Operational Challenges

The Charity continued to face operational challenges and increased demand for services. However, the increased funding enabled the Charity to expand its workforce and service offer by providing an array of 1:1 and group based therapeutic and holistic interventions to our beneficiaries. We were successful in implementing an apprenticeship scheme, offered a social work student placement alongside the continued development of our volunteer programme.

A big emphasis was also placed on reviewing our housing stock and developing a housing strategy that includes the purchase of dispersed accommodation to diversify our refuge provision ensuring that we are meeting the diverse needs of our beneficiaries, taking in to account feedback from survivors and stakeholders.

Funding Challenges

Funding remains the principal challenge facing the Charity as there remains uncertainty over the funding landscape due to the 'cost of living' crisis which is predicted to be both deeper and longer than Covid 19. This is primarily due to the huge funding gap, made worse by inflation driving costs and eating into the real value of income as well as the surge in demand and increasing people challenges. The huge pressures on public sector funding poses an additional risk.

To underpin future stability and continuity of its refuge places and local community services the Charity needs to continue securing other sources of income. The creation of a fundraising strategy to engage with supporters in new ways, the diversification of its income streams and sourcing comprehensive bid and tender writing support will be central to achieving this.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The following will also continue to be areas of focus and priority.

- Diversification of our property portfolio
- Marketing and Communications strategy to be developed,
- Anti-Racism approach to the work of the Charity, monitoring and reporting on diversity, lived experience and protected characteristics within the organisation,
- Ensuring sustainable outcomes for women and children
- Improved data collation and analysis to better evidence our impact
- Strengthening service user involvement through a co-production approach
- Continuing to build partnerships with local/national stakeholders creating pathways for survivors.

Structure, governance and management

The Charity was established on 18 February 2015 and is governed by its constitution adopted in December 2012. The Charity and Luton Women's Aid (Charity Number: 268265) entered into a deed of transfer on 31 December 2022. This included work related to transferring the charity's assets and liabilities to the Charity with a view to the Charity operating solely through Women's Aid in Luton in the future. Women's Aid in Luton is registered as a Charity with the Charity Commission.

In recognition of the continued use of the freehold properties within the ongoing CIO, it is also included in Freehold Land and Buildings. Both properties were revalued on 31 March 2023 by the chartered surveyors Kirkby Diamond. The value on the balance sheet for both properties is £932,000. The bank loans relating to this property are shown as creditors on the Balance Sheet, split between those amounts falling due within one year and amounts falling due after more than one year.

A deed of transfer was entered into on 31st December 2021 in anticipation of the charity operating solely through the CIO from 1st January 2022. This included a transfer of undertakings for all staff.

As the purpose and objectives of the charity remain the same in the CIO the Trustees have, to avoid confusion and to aid transparency, included the key points from the Luton Women's Aid trustee's report in this report.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms T Aanchawan

Ms P Chagonda

Ms S Morton

Mrs M Durkan

(Resigned 27 July 2022)

Mrs F Palmer

(Resigned 23 July 2022)

Ms D Nelson

(Appointed 29 June 2022)

Ms A Waheed

(Appointed 29 June 2022)

Mrs A Whalley

(Appointed 31 May 2023)

Mrs L Jopsen

(Appointed 26 July 2023)

Mrs C C Eziwhou

(Appointed 26 July 2023)

Appointment of Trustees

Applications for the post of trustee are considered at the AGM. Trustees co-opted during the year have their appointment ratified at the AGM.

The Trustees continue to review their composition and effectiveness. There is a continuing need for Trustees who reflect different cultures and experiences. The Trustees are actively seeking candidates who will meet these requirements and were successful in recruiting two new Trustees this year.

The trustees who served during the year and up to the date of signature of the financial statements are shown on the Legal and Administrative Information page.

WOMEN'S AID IN LUTON

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Risk Management

The Trustees are responsible for the management of business risks faced by the Charity.

The systems of internal control are designed to provide reasonable, but not absolute assurance against material misstatement of loss. They include:

- A business plan and an annual budget approved by the Trustees.
- Regular consideration by the Trustees of financial results, variance from budgets, non- financial performance indicators and benchmarking reviews.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The Trustees have in place a formal risk management process to assess business risks and implement risk management strategies. This involved identifying the types of risks the Charity faces, prioritising them in terms of potential impact and likelihood of occurrence, and identifying means of mitigating the risks. Business risks are identified, assessed and controls established throughout the year. A formal review of the Charity's business risk management process is undertaken on a periodic basis.

Attention has been focused on non-financial risks and in particular, operational issues relating to the use of the Charity's refuges.

As the majority of the Charity's funds are derived from public bodies, and as such are subject to changes in local and national government policy, this presents the most significant financial risk factor. The Trustees have accordingly allocated contingency funds by setting up a reserves policy and the policy is reviewed on a regular basis by the Trustees.

Organisation

The Board of Trustees administer the Charity and meet regularly during the year. The Trustees are unpaid volunteers.

A Chief Executive Officer is appointed by the Board to manage the day-to-day operation of the Charity.

Trustee induction and training

New Trustees undergo orientation to brief them on their legal obligations under Charity Law, the content of the constitution, decision making process, and the recent financial performance of the Charity. During their visit they will be introduced to members of staff on duty and given details of the staffing structure and operational delivery. They will then be invited to the next Board meeting where introductions are dealt with at the beginning of the meeting.

The trustees' report was approved by the Board of Trustees.

T Aanchawan

T Aanchawan
Chair of trustees
20 December 2023

P Chagonda

P Chagonda
Treasurer
04 January 2024

WOMEN'S AID IN LUTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WOMEN'S AID IN LUTON

I report to the trustees on my examination of the financial statements of Women's Aid In Luton (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mark Hjertzen BA FCA

HW Associates Limited

Dated: 8 January 2024

WOMEN'S AID IN LUTON

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>									
Donations and legacies	3	9,058	-	445,026	454,084	15,554	-	424,711	440,265
Charitable activities	4	313,154	-	-	313,154	235,599	-	-	235,599
Other income	5	294	-	-	294	10,415	-	-	10,415
Total income		322,506	-	445,026	767,532	261,568	-	424,711	686,279
<u>Expenditure on:</u>									
Charitable activities	6	332,524	-	532,726	865,250	285,490	-	278,125	563,615
Other	10	-	-	-	-	4,548	-	-	4,548
Total expenditure		332,524	-	532,726	865,250	290,038	-	278,125	568,163
Net (outgoing)/incoming resources		(10,018)	-	(87,700)	(97,718)	(30,231)	-	148,347	118,116

WOMEN'S AID IN LUTON

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Gross transfers between funds		-	-	-	-	(1,761)	-	1,761	-
Net (outgoing)/incoming resources		(10,018)	-	(87,700)	(97,718)	(30,231)	-	148,347	118,116
Other recognised gains and losses									
Revaluation of tangible fixed assets		539,667	-	-	539,667	-	-	-	-
Net movement in funds		529,649	-	(87,700)	441,949	(30,231)	-	148,347	118,116
Fund balances at 1 April 2022		445,505	112,000	169,206	726,711	475,739	112,000	20,856	608,595
Fund balances at 31 March 2023		975,154	112,000	81,506	1,168,660	445,508	112,000	169,203	726,711

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

WOMEN'S AID IN LUTON

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		942,644		392,332
Current assets					
Debtors	13	18,726		27,946	
Cash at bank and in hand		306,627		397,350	
		325,353		425,296	
Creditors: amounts falling due within one year	15	(50,379)		(31,452)	
Net current assets			274,974		393,844
Total assets less current liabilities			1,217,618		786,176
Creditors: amounts falling due after more than one year	16		(48,958)		(59,465)
Net assets			1,168,660		726,711
Income funds					
Restricted funds	17		81,506		169,203
Unrestricted funds - designated			112,000		112,000
<u>Unrestricted funds - general</u>					
Designated funds	18	112,000		112,000	
General unrestricted funds		323,487		333,508	
Revaluation reserve		539,667		-	
			975,154		445,508
			1,168,660		726,711

The financial statements were approved by the Trustees on 20 December 2023

T Aanchawan

T Aanchawan
Chair of trustees

P Chagonda

P Chagonda
Treasurer

WOMEN'S AID IN LUTON**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	22		(68,389)		120,278
Investing activities					
Purchase of tangible fixed assets		(11,827)		-	
Net cash used in investing activities			(11,827)		-
Financing activities					
Repayment of bank loans		(10,507)		(7,704)	
Net cash used in financing activities			(10,507)		(7,704)
Net (decrease)/increase in cash and cash equivalents			(90,723)		112,574
Cash and cash equivalents at beginning of year			397,350		288,323
Cash and cash equivalents at end of year			306,627		397,350

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% straight line
Fixtures and fittings	10% straight line / 25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	9,058	-	9,058	15,554	-	15,554
Grants	-	445,026	445,026	-	424,711	424,711
	<u>9,058</u>	<u>445,026</u>	<u>454,084</u>	<u>15,554</u>	<u>424,711</u>	<u>440,265</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023	2022
	£	£
Housing benefit	313,154	235,599
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	294	10,415
	<u> </u>	<u> </u>

WOMEN'S AID IN LUTON**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****6 Charitable activities**

	2023	2022
	£	£
Staff costs	434,890	330,451
Depreciation and impairment	1,183	4,355
Rent and rates	62,607	68,936
Water	4,263	1,488
Light and heat	28,371	41,141
Repairs and maintenance	53,579	27,460
Insurance	1,008	11,751
Other refuge costs	54,411	859
Telephone	15,617	13,239
Mortgage interest	3,546	2,719
Other staff costs	15,875	7,746
Computers and equipment	42,474	19,067
Staff travel expenses	2,948	1,752
Client expenses	3,264	2,242
Other office costs	31,769	4,250
Outreach work	21,338	1,151
Local projects	6,849	-
	<u>783,992</u>	<u>538,607</u>
Share of support costs (see note 7)	76,098	21,008
Share of governance costs (see note 7)	5,160	4,000
	<u>865,250</u>	<u>563,615</u>
Analysis by fund		
Unrestricted funds - general	332,524	285,490
Restricted funds	532,726	278,125
	<u>865,250</u>	<u>563,615</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Legal and professional	24,740	-	24,740	16,843	-	16,843
Accountancy fees	6,516	-	6,516	4,165	-	4,165
Premises	31,874	-	31,874	-	-	-
Insurance	12,968	-	12,968	-	-	-
Independent examiner's fee	-	5,160	5,160	-	4,000	4,000
	<u>76,098</u>	<u>5,160</u>	<u>81,258</u>	<u>21,008</u>	<u>4,000</u>	<u>25,008</u>
Analysed between						
Charitable activities	<u>76,098</u>	<u>5,160</u>	<u>81,258</u>	<u>21,008</u>	<u>4,000</u>	<u>25,008</u>

Governance costs includes payments to the independent examiner of £5,160 for independent examiner's fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year ended 31 March 2023, no trustee expenses have been incurred (2022: £NIL)

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>17</u>	<u>15</u>
Employment costs	2023	2022
	£	£
Wages and salaries	397,321	303,356
Social security costs	29,861	20,810
Other pension costs	7,708	6,285
	<u>434,890</u>	<u>330,451</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

2023 Number	2022 Number
<u>1</u>	<u>1</u>

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Other

	Total	Unrestricted funds general
	2023	2022
	£	£
Net loss on disposal of tangible fixed assets	-	4,548
	-	4,548
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 April 2022	435,460	-	435,460
Additions	-	11,827	11,827
Revaluation	496,540	-	496,540
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	932,000	11,827	943,827
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2022	43,127	-	43,127
Depreciation charged in the year	-	1,183	1,183
Revaluation	(43,127)	-	(43,127)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	-	1,183	1,183
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2023	932,000	10,644	942,644
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	392,332	-	392,332
	<u> </u>	<u> </u>	<u> </u>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	6,404	-
Prepayments and accrued income	12,322	27,946
	<u> </u>	<u> </u>
	18,726	27,946
	<u> </u>	<u> </u>

WOMEN'S AID IN LUTON**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****14 Loans and overdrafts**

	2023	2022
	£	£
Bank loans	60,208	70,715
Payable within one year	11,250	11,250
Payable after one year	48,958	59,465

The long term loans are secured by fixed charges over one of the properties detailed in note 12.

15 Creditors: amounts falling due within one year

	Notes	2023	2022
		£	£
Bank loans	14	11,250	11,250
Other taxation and social security		7,748	7,433
Trade creditors		1,744	-
Other creditors		2,402	4,968
Accruals and deferred income		27,235	7,801
		50,379	31,452

16 Creditors: amounts falling due after more than one year

	Notes	2023	2022
		£	£
Bank loans	14	48,958	59,465

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)



FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds



The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 1 April 2022 £	Movement in funds			Transfers £	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £			
BLCF LLALL Community Investment Fund											
2022/23	11,262	70,289	(74,085)	-	-	7,466	67,400	(69,115)	-	-	5,751
BLCF Lets Create Jubilee Fund	-	-	-	-	-	-	5,000	(5,000)	-	-	-
MHCLG Complex Needs	8,417	107,433	(89,690)	-	-	26,160	180,997	(165,007)	-	-	42,150
BLCF Community Recovery Fund (Luton)	-	-	-	-	-	-	15,000	(24,949)	-	-	(9,949)
Winter Pressures Programme Funding	-	99,774	(2,032)	-	-	97,742	-	(97,681)	-	-	61
LBC DHSC	-	-	-	-	-	-	20,000	(13,761)	-	-	6,239
LBC Public Health & HRS Shortfall Grant	-	110,750	(90,636)	-	-	20,115	67,750	(87,716)	-	-	149
BLCF Luton Rising Grants Fund	-	-	-	-	-	-	9,479	(8,704)	-	-	775
Police and Crime Commissioner's Grant	-	10,000	(9,604)	-	-	397	-	(396)	(1)	-	-
LBC Household Support Fund	-	-	-	-	-	-	24,000	-	-	-	24,000
Police and Crime Commissioner, VERU Winter Contingency Grant	1,177	-	(2,938)	1,761	-	-	-	-	-	-	-
Jane Cart Trust	-	-	-	-	-	-	12,000	(12,000)	-	-	-
Violence and Exploitation Reduction Unit Grant (VERU)	-	2,000	(570)	-	-	1,430	-	(1,430)	-	-	-
LBC Children Worker	-	-	-	-	-	-	26,250	(15,046)	-	-	11,204
Violence and Exploitation Reduction Unit Grant (VERU)	-	5,000	(3,510)	-	-	1,490	-	(1,490)	-	-	-
Three Oak Trust	-	-	-	-	-	-	1,388	(1,352)	-	-	36
Paradigm Housing	-	1,500	(330)	-	-	1,170	-	-	-	-	1,170
Three Oak Trust (5 users)	-	-	-	-	-	-	564	(539)	-	-	25
BBC Children in Need grant for children and young people living in refugees	-	17,965	(4,730)	-	-	13,236	15,198	(28,539)	-	-	(105)
	20,856	424,711	(278,125)	1,761	-	169,206	445,026	(532,725)	(1)	-	81,506

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023




WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Bedfordshire and Luton Community Foundation- LLALL Community Investment Fund 2022/23

£67,400 was received in the year from Bedfordshire and Luton Community Foundation. This enabled the Charity to employ two dedicated part-time Referral and Assessment Officers providing help and advice via the Helpline and Helpline email. £69,115 was spent in the year, including the balance brought forward.

Bedfordshire & Luton Community Foundation Let's Create Jubilee Fund

£5,000 was received in the year from BLCF Jubilee Fund to fund creative workshops for Children in our refuge who have experienced domestic abuse. The project was run in close collaboration with Stepping Stones and Full House Theatre. The grant was spent in full.

MHCLG - Complex Needs

£180,997 was received in the year from MHCLG to fund staffing, direct costs and overheads for the refuge for Single Women with complex needs. £151,466 was spent in the year. Together with brought forward balance of £26,160, the balance to carry forward was £42,150.

Bedfordshire and Luton Community Foundation - Community Recovery Fund (Luton)

£15,000 was received in the year from Community Recovery Fund to support and empower BAME women to make choices. This enabled the Charity to employ a BAME Support Officer and seek consultancy input to undertake a cultural sensitivity audit and the development of an EDI action plan. £24,949 was spent in the year and further payment of £9,949 to be received in May 2023.

Winter Pressures Programme Funding

Grant was received from Winter Pressures Programme Funding. This allowed the Charity to employ a Senior Social Worker to support Adults with mental health problems, funding the delivery of play therapy sessions and health and wellbeing interventions. £97,681 was spent in the year and £61 was carried forward.

Luton Borough Council - DHSC

£20,000 was received in the year from Luton Borough Council to upskill exiting staff members or new ones. This enabled the Charity to employ a Social Media Apprentice and upskill existing members of the team. £13,761 was spent in the year and £6,239 was carried forward.

Luton Borough Council - Public Health & HRS shortfall grant

£20,115 was received from Luton Borough Council for Housing Related Support Services in four refuges. £67,750 was received in the year, £87,716 spent leaving balance of £156 was carried forward.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds	(Continued)
<p>BLCF - Luton Rising Grants Fund £9,479 was received in the year from Luton Rising Grants Fund. This allowed the Charity to purchase laptops for clients to use. This enabled clients to further their education attainments e.g. taking part in ESOL classes or any other courses. £8,704 was spent in the year and £775 was carried forward.</p>	
<p>Police and Crime Commissioner Grant Grant was received from Police and Crime Commissioner's Grant to support Outreach work. Balance brought forward of £397 was spent in full.</p>	
<p>LBC Household Support Fund £24,000 was received in the year from the Luton Borough Council Household Support Fund. This enabled the Charity to purchase necessary items as a part of 'home starter pack' for women living the refuge. This grant is yet to be spent.</p>	
<p>Jane Cart Trust £12,000 was received in the year from Jane Cart Trust to assist with purchases of the furniture and equipment for Complex Needs House. Grant was spent in full.</p>	
<p>Violence and Exploitation Reduction Unit Grant (VERU) Project funded by VERU was aimed at reducing stigma around domestic abuse as well as the delivery of a program aimed at survivors to increase their confidence. Balance brought forward of £1,430 was spent in full.</p>	
<p>LBC Children Worker £26,250 was received in the year from Luton Borough Council. This enabled the Charity to employ Children and Family Officer supporting children in the refuges and in the community. £15,046 was spent in the year and £11,204 was carried forward.</p>	
<p>Violence and Exploitation Reduction Unit Grant (VERU) Grant was received to review and develop a new Client Handbook for Adults entering the refuge. Balance brought forward of £1,490 was spent in full.</p>	

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

(Continued)

Three Oak Trust

£1,388 was received in the year from Three Oak Trust to purchase Smart TVs, TV Brackets and printers for our refugees. £1,352 was spent in the year and £36 was carried forward.

Paradigm Housing

Grant was received to organise courses for Outreach and Resettlement clients. Balance brought forward of £1,170 is yet to be spent.

Three Oak Trust

£564 was received in the year from Three Oak Trust to purchase appropriate sport clothing and footwear for South Asian clients and enable them to attend sport activities. £538 was spent in the year and £26 was carried forward.

BBC Children in Need - Grant for Children and young people living in refugees

£15,198 was received from BBC Children in Need towards a three year project. This enabled the Charity to employ a Senior Children's and Families Development Officer supporting the development of programmes aimed at Children and Young People impacted by domestic abuse. £25,539 including balance brought forward was spent in the year. Further payment to be received in April 2023.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Repairs and dilapidations reserve	67,000	-	67,000	-	67,000
Equipment reserve	8,000	-	8,000	-	8,000
Contractual commitment reserve	12,000	-	12,000	-	12,000
Key staff	20,000	-	20,000	(10,000)	10,000
Legal funds reserve	5,000	-	5,000	10,000	15,000
	<u>112,000</u>	<u>-</u>	<u>112,000</u>	<u>-</u>	<u>112,000</u>

Repairs and Dilapidations Reserve

A reserve to provide maintenance and updating of the properties occupied by the Charity.

Equipment Reserve

A reserve to ensure that there is sufficient money to replace equipment and household furnishings when it becomes obsolete or beyond economic repair.

Contractual Commitment Reserve

A reserve to ensure that the Charity is able to cover contracted payments to staff as redundancy provision and other commitments that may arise.

Key Staff Costs Reserve

A reserve to cover the costs of filling key leadership roles in the Charity.

Legal Funds Reserve

A reserve to cover the costs associated with lease renewals and governance matters.

WOMEN'S AID IN LUTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Tangible assets	942,644	-	-	942,644	392,332	-	-	392,332
Current assets/(liabilities)	81,468	112,000	81,506	274,974	114,402	112,000	167,442	393,844
Long term liabilities	(48,958)	-	-	(48,958)	(59,465)	-	-	(59,465)
	975,154	112,000	81,506	1,168,660	447,269	112,000	167,442	726,711

WOMEN'S AID IN LUTON**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****20 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	18,400	29,400
Between two and five years	-	13,000
	<u>18,400</u>	<u>42,400</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

22 Cash generated from operations

	2023 £	2022 £
Surplus for the year	(97,719)	118,116
Adjustments for:		
(Gain)/loss on disposal of tangible fixed assets	-	4,548
Depreciation and impairment of tangible fixed assets	1,183	4,355
Movements in working capital:		
Decrease/(increase) in debtors	9,220	(10,078)
Increase in creditors	18,927	8,000
Cash (absorbed by)/generated from operations	<u>(68,389)</u>	<u>124,941</u>

23 Analysis of changes in net funds

	At 1 April 2022 £	Cash flowsAt 31 March 2023 £	£
Cash at bank and in hand	397,350	(90,723)	306,627
Loans falling due within one year	(11,250)	-	(11,250)
Loans falling due after more than one year	(59,465)	10,507	(48,958)
	<u>326,635</u>	<u>(80,216)</u>	<u>246,419</u>