

LONDON SHARAD UTSAV

Charity Registration Number : 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2023

The Board of Trustees of the London Sharad Utsav presents the following report for the year 2023 (Jan-Dec 2023).

In 2023 we continued our growth trajectory and further strengthened our strategic relationships with British Council, the High Commission of India in UK and many others.

The year started with our members actively participating in celebrating the birthday of Noble laureate Rabindranath Tagore with a moving presentation to the master and his work which remains relevant even today. The event was in partnership with the Nehru Centre in London and was attended by a wide audience across U.K.

Our flagship event of Durga Puja entered its 15th Prestigious Year and was another mega successful event. We had the pleasure of welcoming the high Commissioner of India and Bangladesh, jointly inaugurating the event at Greenford Hall, bringing in the sense of Harmony and eternal ties between the two states of Bengal which celebrate this carnival with same spirit. The event was attended by over 7000 people and continues to be one of its kind, surely turning into one of the largest community event for Ealing and Greenford.

Our operating discipline, planning and financial management are now automated through software whilst we have minimized our cash transactions to negligible amounts. All the disciplines, control and monitoring the trustees has put in place now continue to follow a standard operating principle without any disputes. We continue to focus on due diligence and risk management at all Trustee meetings as a priority. Our financial results for 2023 highlight the hard work we have put in. As with every organization it's the volunteer members who make the difference. Our member base has increased in 2023 to 171 including children and young members, one of the largest in the community. We want to thank each and every community volunteer member of the charity for their hard work, dedication to the cause and unwavering support.

During the Annual General Meeting held in London on the 25th Nov 2023, there were a couple of extremely important resolutions which were unanimously passed. This was to ensure that the function of the Charity is in sync with its sister charity Bengal Heritage Foundation and the constitutions for both charities are aligned. Objectives and other activities of the charity remains unchanged. The Resolution was to make London Sharad Utsav constitution akin to a CIO Foundation model – where all responsibility and accountability of charity switched to the trustee board. It also defines how, when trustees will be selected and leave as necessary.

The board of trustees also wish to thank two outgoing trustees –

Mr Dipanjan Majumder and Mrs Pritha Mukherjee

Who reigned from their position end of 2023. Their contribution towards shaping the organization was immense and a big heartfelt thanks to them. Both of them continue to be an active member base for the charity.

London Sharad Utsav want to sincerely thank the broader community, who regardless of class, colour, race, gender, preferences participate in our events and make it a huge success reflecting the true spirit of a progressive society with human bonding.

Trustees of London Sharad Utsav

Suranjan Som – Chair
Debarati Goswami
Sourav Niyogi
Koushik Chatterjee
Jhuma Bhadra
Bidisha Dutta
Sambrita Das

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee (resigned 31.12.23)
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee (resigned 31.12.23)
Mrs S Das Trustee

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

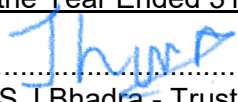
CESSATION OF TRADING

The charitable company ceased activities on 31 December 2023.

Approved by order of the board of trustees on and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2023


.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		57,638	54,887
Other trading activities	2	17,356	10,168
Total		<u>74,994</u>	<u>65,055</u>
EXPENDITURE ON			
Raising funds	3	27,721	13,197
Other		44,952	51,334
Total		<u>72,673</u>	<u>64,531</u>
NET INCOME		2,321	524
RECONCILIATION OF FUNDS			
Total funds brought forward		(4,064)	(4,588)
TOTAL FUNDS CARRIED FORWARD		<u>(1,743)</u>	<u>(4,064)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet

31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	1,855	30
Cash at bank and in hand		5,018	4,042
		<u>6,873</u>	<u>4,072</u>
CREDITORS			
Amounts falling due within one year	8	(8,616)	(8,136)
		<u>(1,743)</u>	<u>(4,064)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,743)	(4,064)
		<u>(1,743)</u>	<u>(4,064)</u>
NET ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
FUNDS	10		
Unrestricted funds		(1,743)	(4,064)
TOTAL FUNDS		<u>(1,743)</u>	<u>(4,064)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONDON SHARAD UTSAV

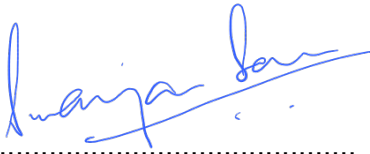
Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
J Bhadra - Trustee



.....
S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	301	-
Sales Income	17,055	10,168
	<u>17,356</u>	<u>10,168</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>18,579</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Hire of plant and machinery	<u>720</u>	<u>380</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	54,887
Other trading activities	<u>10,168</u>
Total	<u>65,055</u>
EXPENDITURE ON	
Raising funds	13,197
Other	51,334

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>64,531</u>
NET INCOME	524
RECONCILIATION OF FUNDS	
Total funds brought forward	(4,588)
TOTAL FUNDS CARRIED FORWARD	<u>(4,064)</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	<u>1,855</u>	<u>30</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other loans (see note 9)	8,406	8,136
Trade creditors	<u>210</u>	<u>-</u>
	<u>8,616</u>	<u>8,136</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Other loans	270	-
Loan from Members	<u>8,136</u>	<u>8,136</u>
	<u>8,406</u>	<u>8,136</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,064)	2,321	(1,743)
TOTAL FUNDS	<u>(4,064)</u>	<u>2,321</u>	<u>(1,743)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,994	(72,673)	2,321
TOTAL FUNDS	<u>74,994</u>	<u>(72,673)</u>	<u>2,321</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(4,588)	524	(4,064)
TOTAL FUNDS	<u>(4,588)</u>	<u>524</u>	<u>(4,064)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,588)	2,845	(1,743)
TOTAL FUNDS	<u>(4,588)</u>	<u>2,845</u>	<u>(1,743)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,049	(137,204)	2,845
TOTAL FUNDS	<u>140,049</u>	<u>(137,204)</u>	<u>2,845</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	20,365	-
Donations	11,618	28,623
Gift aid	7,722	6,465
Sponsorship Income	16,732	18,080
Admissions	-	1,719
Exceptional items	1,201	-
	57,638	54,887
Other trading activities		
Fundraising events	301	-
Sales Income	17,055	10,168
	17,356	10,168
Total incoming resources	74,994	65,055
EXPENDITURE		
Other trading activities		
Purchases	-	4,580
Cost Of sales	9,142	8,617
	9,142	13,197
Other		
Puja Expenses	6,013	1,387
Cultural Program Expenses	7,002	6,180
Storage Costs	4,135	3,576
Charitable Donations	2,924	3,174
Venue Hire Charges	23,728	13,342
Artist Fees	1,150	3,830
	44,952	31,489
Support costs		
Management		
Postage and stationery	-	1,244
Transport Costs	350	300
	350	1,544

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Management Finance		
Bank charges	356	-
Human resources		
Software licences	710	659
Other		
Food & Refreshment	13,351	13,663
Other 2		
Hire of plant and machinery	720	380
Advertising	2,043	581
Travel Expenses	598	1,617
	3,361	2,578
Governance costs		
Insurance	180	641
Sundries	118	160
Accountancy and legal fees	153	600
	451	1,401
Total resources expended	72,673	64,531
Net income	2,321	524

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
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LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Registered Charity number

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Registered office

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Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee (resigned 31.12.23)
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee (resigned 31.12.23)
Mrs S Das Trustee

Company Secretary

Independent Examiner

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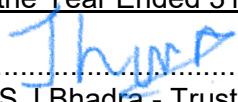
CESSATION OF TRADING

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Approved by order of the board of trustees on and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2023


.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

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Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
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Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2023

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Total		<u>72,673</u>	<u>64,531</u>
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RECONCILIATION OF FUNDS			
Total funds brought forward		(4,064)	(4,588)
TOTAL FUNDS CARRIED FORWARD		<u>(1,743)</u>	<u>(4,064)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet

31 December 2023

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CURRENT ASSETS	Notes		
Debtors	7	1,855	30
Cash at bank and in hand		5,018	4,042
		<u>6,873</u>	<u>4,072</u>
CREDITORS			
Amounts falling due within one year	8	(8,616)	(8,136)
		<u>(1,743)</u>	<u>(4,064)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,743)	(4,064)
		<u>(1,743)</u>	<u>(4,064)</u>
NET ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
FUNDS	10		
Unrestricted funds		(1,743)	(4,064)
TOTAL FUNDS		<u>(1,743)</u>	<u>(4,064)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

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LONDON SHARAD UTSAV

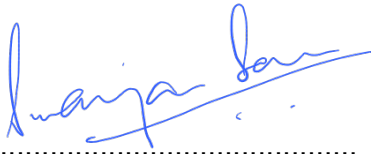
Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
J Bhadra - Trustee



.....
S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

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Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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The charity is exempt from corporation tax on its charitable activities.

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Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	301	-
Sales Income	17,055	10,168
	<u>17,356</u>	<u>10,168</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	18,579	-
	<u>18,579</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Hire of plant and machinery	720	380
	<u>720</u>	<u>380</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	54,887
Other trading activities	10,168
Total	<u>65,055</u>
EXPENDITURE ON	
Raising funds	13,197
Other	51,334

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>64,531</u>
NET INCOME	524
RECONCILIATION OF FUNDS	
Total funds brought forward	(4,588)
TOTAL FUNDS CARRIED FORWARD	<u>(4,064)</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	<u>1,855</u>	<u>30</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other loans (see note 9)	8,406	8,136
Trade creditors	<u>210</u>	<u>-</u>
	<u>8,616</u>	<u>8,136</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Other loans	270	-
Loan from Members	<u>8,136</u>	<u>8,136</u>
	<u>8,406</u>	<u>8,136</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,064)	2,321	(1,743)
TOTAL FUNDS	<u>(4,064)</u>	<u>2,321</u>	<u>(1,743)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,994	(72,673)	2,321
TOTAL FUNDS	<u>74,994</u>	<u>(72,673)</u>	<u>2,321</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(4,588)	524	(4,064)
TOTAL FUNDS	<u>(4,588)</u>	<u>524</u>	<u>(4,064)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,588)	2,845	(1,743)
TOTAL FUNDS	<u>(4,588)</u>	<u>2,845</u>	<u>(1,743)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,049	(137,204)	2,845
TOTAL FUNDS	<u>140,049</u>	<u>(137,204)</u>	<u>2,845</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	20,365	-
Donations	11,618	28,623
Gift aid	7,722	6,465
Sponsorship Income	16,732	18,080
Admissions	-	1,719
Exceptional items	1,201	-
	57,638	54,887
Other trading activities		
Fundraising events	301	-
Sales Income	17,055	10,168
	17,356	10,168
Total incoming resources	74,994	65,055
EXPENDITURE		
Other trading activities		
Purchases	-	4,580
Cost Of sales	9,142	8,617
	9,142	13,197
Other		
Puja Expenses	6,013	1,387
Cultural Program Expenses	7,002	6,180
Storage Costs	4,135	3,576
Charitable Donations	2,924	3,174
Venue Hire Charges	23,728	13,342
Artist Fees	1,150	3,830
	44,952	31,489
Support costs		
Management		
Postage and stationery	-	1,244
Transport Costs	350	300
	350	1,544

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Management Finance		
Bank charges	356	-
Human resources		
Software licences	710	659
Other		
Food & Refreshment	13,351	13,663
Other 2		
Hire of plant and machinery	720	380
Advertising	2,043	581
Travel Expenses	598	1,617
	3,361	2,578
Governance costs		
Insurance	180	641
Sundries	118	160
Accountancy and legal fees	153	600
	451	1,401
Total resources expended	72,673	64,531
Net income	2,321	524

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for the Year Ended 31 December 2023

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