

LONDON SHARAD UTSAV

Charity Registration Number : 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2022

The Board of Trustees of the London Sharad Utsav presents the following report for the year 2022 (Jan-Dec 2022).

2022 was the year where we continued our growth trajectory and further strengthened our strategic relationships with British Council, the High Commission of India in UK and many others.

The year started with the well revered ‘Fagun Fest’ celebrating in style with local artists the heritage of folk culture. This annual event is now attended by people across the UK and educates everyone on our historic ties with rural Bengal. Our members actively participated in celebrating the birthday of Noble laureate Rabindranath Tagore with a moving presentation to the master and his work which remains relevant even today.

Our flagship event of Durga Puja entered its 14th Year and was another mega successful event. We had the pleasure of welcoming the high Commissioner of India and Bangladesh, jointly inaugurating the event at Ealing Town Hall, bringing in the sense of Harmony and eternal ties between the two states of Bengal which celebrate this carnival with same spirit. The event was attended by over 6000 people and continue to be one of the largest social events in the City.

Our operating discipline, planning and financial management are now automated through software whilst we have minimized our cash transactions to negligible amounts. All the disciplines, control and monitoring the trustees has put in place now continue to follow a standard operating principle without any disputes. We continue to focus on due diligence and risk management at all Trustee meetings as a priority. Our financial results for 2022 highlight the hard work we have put in. As with every organization it’s the volunteer members who make the difference. Our member base has increased in 2022 to 160 including children and young members, one of the largest in the community. We want to thank each and every community volunteer member of the charity for their hard work, dedication to the cause and unwavering support.

London Sharad Utsav want to sincerely thank the broader community, who regardless of class, colour, race, gender, preferences participate in our events and make it a huge success reflecting the true spirit of a progressive society with human bonding.

Trustees of London Sharad Utsav

Suranjan Som – Chair
Debarati Goswami
Sourav Niyogi
Koushik Chatterjee
Jhuma Bhadra
Dipanjan Majumder
Bidisha Dutta
Sambrita Das
Pritha Mukherjee

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee
Mrs S Das Trustee

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 24/09/23 and signed on its behalf by:



.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		54,887	51,265
Other trading activities	2	10,168	-
Total		<u>65,055</u>	<u>51,265</u>
 EXPENDITURE ON			
Raising funds	3	13,197	18,544
Charitable activities			
Charitable Activities		-	900
Other		51,334	23,056
Total		<u>64,531</u>	<u>42,500</u>
 NET INCOME		524	8,765
 RECONCILIATION OF FUNDS			
Total funds brought forward		(4,588)	(13,353)
 TOTAL FUNDS CARRIED FORWARD		<u>(4,064)</u>	<u>(4,588)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	30	6,600
Cash at bank and in hand		4,042	421
		4,072	7,021
CREDITORS			
Amounts falling due within one year	8	(8,136)	(11,609)
NET CURRENT ASSETS/(LIABILITIES)		(4,064)	(4,588)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,064)	(4,588)
NET ASSETS/(LIABILITIES)		(4,064)	(4,588)
FUNDS	10		
Unrestricted funds		(4,064)	(4,588)
TOTAL FUNDS		(4,064)	(4,588)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

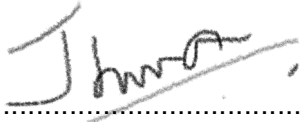
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
24/9/23 and were signed on its behalf by:


.....

J Bhadra - Trustee


.....

S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Sales Income	10,168	-

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	-	3,884

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Hire of plant and machinery	380	500

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,265
EXPENDITURE ON	
Raising funds	18,544
Charitable activities	
Charitable Activities	900
Other	23,056
Total	42,500
NET INCOME	8,765

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(13,353)

TOTAL FUNDS CARRIED FORWARD

(4,588)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Trade debtors

30

6,600

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Other loans (see note 9)

8,136

9,336

Trade creditors

-

2,273

8,136

11,609

9. LOANS

An analysis of the maturity of loans is given below:

31.12.22
£

31.12.21
£

Amounts falling due within one year on demand:

Loan from Members

8,136

9,336

10. MOVEMENT IN FUNDS

At 1.1.22
£

Net
movement
in funds
£

At
31.12.22
£

Unrestricted funds

General fund

(4,588)

524

(4,064)

TOTAL FUNDS

(4,588)

524

(4,064)

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(13,353)	9,289	(4,064)
TOTAL FUNDS	<u>(13,353)</u>	<u>9,289</u>	<u>(4,064)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,320	(107,031)	9,289
TOTAL FUNDS	<u>116,320</u>	<u>(107,031)</u>	<u>9,289</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,623	26,337
Gift aid	6,465	6,328
Sponsorship Income	18,080	15,975
Admissions	1,719	2,625
	54,887	51,265
Other trading activities		
Sales Income	10,168	-
Total incoming resources	65,055	51,265
EXPENDITURE		
Other trading activities		
Purchases	4,580	3,638
Cost Of sales	8,617	-
	13,197	3,638
Charitable activities		
Sundries	-	900
Other		
Puja Expenses	1,387	524
Cultural Program Expenses	6,180	2,774
Storage Costs	3,576	3,093
Charitable Donations	3,174	2,594
Venue Hire Charges	13,342	10,545
Artist Fees	3,830	2,710
	31,489	22,240
Support costs		
Management		
Postage and stationery	1,244	2,043
Transport Costs	300	250
	1,544	2,293
Finance		
Bank charges	-	91

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Finance		
Human resources		
Software licences	659	701
Other		
Food & Refreshment	13,663	8,729
Other 2		
Hire of plant and machinery	380	500
Advertising	581	1,367
Travel Expenses	1,617	40
	2,578	1,907
Governance costs		
Insurance	641	108
Postage and stationery	-	66
Sundries	160	1,011
Accountancy and legal fees	600	816
	1,401	2,001
Total resources expended	64,531	42,500
Net income	524	8,765

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee
Mrs S Das Trustee

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 24 / 09 / 23 and signed on its behalf by:



.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		54,887	51,265
Other trading activities	2	10,168	-
Total		<u>65,055</u>	<u>51,265</u>
 EXPENDITURE ON			
Raising funds	3	13,197	18,544
Charitable activities			
Charitable Activities		-	900
Other		51,334	23,056
Total		<u>64,531</u>	<u>42,500</u>
 NET INCOME		524	8,765
 RECONCILIATION OF FUNDS			
Total funds brought forward		(4,588)	(13,353)
 TOTAL FUNDS CARRIED FORWARD		<u>(4,064)</u>	<u>(4,588)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	30	6,600
Cash at bank and in hand		4,042	421
		4,072	7,021
CREDITORS			
Amounts falling due within one year	8	(8,136)	(11,609)
NET CURRENT ASSETS/(LIABILITIES)		(4,064)	(4,588)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,064)	(4,588)
NET ASSETS/(LIABILITIES)		(4,064)	(4,588)
FUNDS	10		
Unrestricted funds		(4,064)	(4,588)
TOTAL FUNDS		(4,064)	(4,588)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

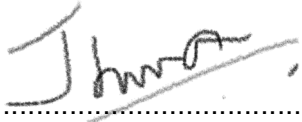
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24/9/23 and were signed on its behalf by:


.....

J Bhadra - Trustee


.....

S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Sales Income	10,168	-
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	-	3,884
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Hire of plant and machinery	380	500
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,265
EXPENDITURE ON	
Raising funds	18,544
Charitable activities	
Charitable Activities	900
Other	23,056
Total	<u>42,500</u>
NET INCOME	8,765

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(13,353)

TOTAL FUNDS CARRIED FORWARD

(4,588)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Trade debtors

30

6,600

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Other loans (see note 9)

8,136

9,336

Trade creditors

-

2,273

8,136

11,609

9. LOANS

An analysis of the maturity of loans is given below:

31.12.22
£

31.12.21
£

Amounts falling due within one year on demand:

Loan from Members

8,136

9,336

10. MOVEMENT IN FUNDS

At 1.1.22
£

Net
movement
in funds
£

At
31.12.22
£

Unrestricted funds

General fund

(4,588)

524

(4,064)

TOTAL FUNDS

(4,588)

524

(4,064)

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(13,353)	9,289	(4,064)
TOTAL FUNDS	<u>(13,353)</u>	<u>9,289</u>	<u>(4,064)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,320	(107,031)	9,289
TOTAL FUNDS	<u>116,320</u>	<u>(107,031)</u>	<u>9,289</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,623	26,337
Gift aid	6,465	6,328
Sponsorship Income	18,080	15,975
Admissions	1,719	2,625
	54,887	51,265
Other trading activities		
Sales Income	10,168	-
Total incoming resources	65,055	51,265
EXPENDITURE		
Other trading activities		
Purchases	4,580	3,638
Cost Of sales	8,617	-
	13,197	3,638
Charitable activities		
Sundries	-	900
Other		
Puja Expenses	1,387	524
Cultural Program Expenses	6,180	2,774
Storage Costs	3,576	3,093
Charitable Donations	3,174	2,594
Venue Hire Charges	13,342	10,545
Artist Fees	3,830	2,710
	31,489	22,240
Support costs		
Management		
Postage and stationery	1,244	2,043
Transport Costs	300	250
	1,544	2,293
Finance		
Bank charges	-	91

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Finance		
Human resources		
Software licences	659	701
Other		
Food & Refreshment	13,663	8,729
Other 2		
Hire of plant and machinery	380	500
Advertising	581	1,367
Travel Expenses	1,617	40
	2,578	1,907
Governance costs		
Insurance	641	108
Postage and stationery	-	66
Sundries	160	1,011
Accountancy and legal fees	600	816
	1,401	2,001
Total resources expended	64,531	42,500
Net income	524	8,765

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12