

LONDON SHARAD UTSAV

Charity Registration Number : 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2021

The Board of Trustees of the London Sharad Utsav presents the following report for the year 2021 (Jan-Dec 2021).

2021 witnessed London Sharad Utsav to emerge from the pandemic and start the process of re-establishing the community connect aligned to our constitution and objectives. Our member base continues to be stronger as we grow as an organization whilst our strategic relationships were strengthened further with the likes of British Council, the High Commission of India in UK and many others.

2021 beginning was marked by the on-going pandemic, lockdowns and several of our members suffering from Covid. In true spirit of bonding the support and help received from members. Each other during these difficult times was amazing.

London Sharad Utsav continued its virtual connect with a series of virtual and on-line events in 2021 keeping the connections, bonding and reflections. A key highlight was a session to remember the legendary actor Soumitra Chatterjee, who sadly passed away in late 2020. This was attended by eminent personalities across the world.

In August we celebrated the birthday of Dwarkanath Tagore with the tomb restoration project – a Bengal Heritage Foundation initiative, where Neil Mukherjee from Tagore family attended the programme.

Moving out of the pandemic the first Indian Super Fan League football tournament was held where community players participated in a day long tournament alongside festivities and fair. This was a unique concept where we attracted attendance from people across the UK in a competitive spirit. This will continue to remain one of our key events for the year in future.

After a member only event in 2020 due to covid restrictions, we planned and delivered the largest flagship event in our calendar- the Durga Puja at Ealing Town Hall. The sheer scale of planning with restrictions, pre registrations, timing, crowd control and management in pandemic, risk assessment documentation and rehearsals, working with community officers and event managers demonstrated our ability to manage a mega event of this scale. 2021 in spite of restrictions was one of the most successful Durga Puja events since its beginning 13 years back.

Since our changes to management structure, transparent reporting and operating budget controls introduced after audit findings, our financial discipline continues to be very strong. We have minimized our cash transactions to negligible amounts and set process to approve that. All the disciplines, control and monitoring the trustees has put in place are now bearing fruit. We continue to focus on due diligence and risk management at all Trustee meetings as a priority.

Our financial results for 2021 are again a testament to the hard work we have put in.

As with every organization it's the volunteer members who make the difference. We want to thank each and every community volunteer member of the charity for their hard work, dedication to the cause and unwavering support.

We are embarking into a bigger journey and would also want to thank the broader community, who regardless of class, colour, race, gender, preferences join our events and make it a huge success reflecting the true spirit of a progressive society with human bonding.

Trustees of London Sharad Utsav

Suranjan Som - Chair
Debarati Goswami
Sourav Niyogi
Koushik Chatterjee
Jhuma Bhadra
Dipanjan Majumder
Bidisha Dutta
Sambrita Das
Pritha Mukherjee

REGISTERED COMPANY NUMBER: 07386178 (England and Wales)
REGISTERED CHARITY NUMBER: 1160554

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
A Guha Trustee (resigned 2.8.21)
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee (appointed 2.8.21)
K Chatterjee Trustee (appointed 2.8.21)
D Majumdar Trustee (appointed 2.8.21)
Mrs S Das Trustee (appointed 2.8.21)

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2021

MRS J Bhadra - Trustee



Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh
ICAEW
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,265	28,850
Charitable activities			
Charitable Activities		-	24,840
Other trading activities	2	-	1,657
Total		<u>51,265</u>	<u>55,347</u>
EXPENDITURE ON			
Raising funds	3	18,544	7,161
Charitable activities			
Charitable Activities		900	1,338
Other		23,056	39,661
Total		<u>42,500</u>	<u>48,160</u>
NET INCOME		8,765	7,187
RECONCILIATION OF FUNDS			
Total funds brought forward		(13,353)	(20,540)
TOTAL FUNDS CARRIED FORWARD		<u>(4,588)</u>	<u>(13,353)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Debtors	7	6,600	1,239
Cash at bank and in hand		421	539
		7,021	1,778
CREDITORS			
Amounts falling due within one year	8	(11,609)	(15,131)
NET CURRENT ASSETS/(LIABILITIES)		(4,588)	(13,353)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,588)	(13,353)
NET ASSETS/(LIABILITIES)		(4,588)	(13,353)
FUNDS	10		
Unrestricted funds		(4,588)	(13,353)
TOTAL FUNDS		(4,588)	(13,353)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

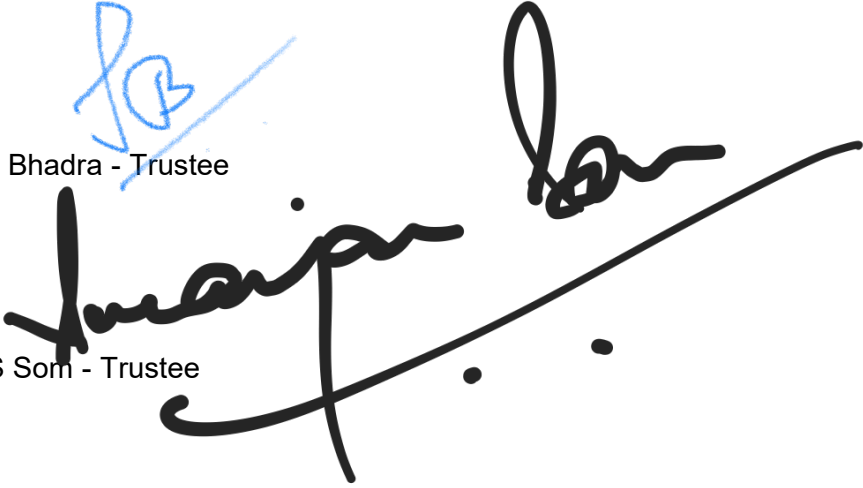
LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:


J Bhadra - Trustee


S Som - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	-	1,657
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	3,884	7,161
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Hire of plant and machinery	500	2,238
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,850
Charitable activities	
Charitable Activities	24,840
Other trading activities	1,657
Total	<u>55,347</u>
EXPENDITURE ON	
Raising funds	7,161
Charitable activities	
Charitable Activities	1,338

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	39,661
Total	48,160
 NET INCOME	 7,187
 RECONCILIATION OF FUNDS	
Total funds brought forward	(20,540)
 TOTAL FUNDS CARRIED FORWARD	 (13,353)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	6,600	-
Other debtors	-	1,239
	<u>6,600</u>	<u>1,239</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other loans (see note 9)	9,336	13,190
Trade creditors	2,273	-
Other creditors	-	941
Accrued expenses	-	1,000
	<u>11,609</u>	<u>15,131</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Other loans	-	3,854
Loan from Members	9,336	9,336
	<u>9,336</u>	<u>13,190</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(20,540)	7,187	(13,353)
	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>
TOTAL FUNDS	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,347	(48,160)	7,187
TOTAL FUNDS	<u>55,347</u>	<u>(48,160)</u>	<u>7,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(20,540)	15,952	(4,588)
TOTAL FUNDS	<u>(20,540)</u>	<u>15,952</u>	<u>(4,588)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,612	(90,660)	15,952
TOTAL FUNDS	<u>106,612</u>	<u>(90,660)</u>	<u>15,952</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	-	15,200
Donations	26,337	6,971
Gift aid	6,328	6,379
Sponsorship Income	15,975	300
Admissions	2,625	-
	51,265	28,850
Other trading activities		
Fundraising events	-	1,657
Charitable activities		
Charitable Activities	-	24,840
Total incoming resources	51,265	55,347
EXPENDITURE		
Other trading activities		
Purchases	3,638	-
Charitable activities		
Advertising	-	246
Sundries	900	-
	900	246
Other		
Puja Expenses	524	11,058
Cultural Program Expenses	2,774	155
Storage Costs	3,093	2,777
Charitable Donations	2,594	19,379
Venue Hire Charges	10,545	3,402
Artist Fees	2,710	2,390
	22,240	39,161
Support costs		
Management		
Postage and stationery	2,043	934
Carried forward	2,043	934

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	2,043	934
Transport Costs	250	300
	2,293	1,234
Finance		
Bank charges	91	158
Human resources		
Software licences	701	-
Other		
Food & Refreshment	8,729	2,643
Other 2		
Hire of plant and machinery	500	2,238
Advertising	1,367	-
Postage and stationery	-	706
Travel Expenses	40	1,274
	1,907	4,218
Governance costs		
Insurance	108	-
Postage and stationery	66	-
Sundries	1,011	-
Accountancy and legal fees	816	500
	2,001	500
Total resources expended	42,500	48,160
Net income	8,765	7,187

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LONDON SHARAD UTSAV

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REGISTERED COMPANY NUMBER: 07386178 (England and Wales)
REGISTERED CHARITY NUMBER: 1160554

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Unaudited Financial Statements for the Year Ended 31 December 2021
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
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LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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Governing document

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07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
A Guha Trustee (resigned 2.8.21)
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee (appointed 2.8.21)
K Chatterjee Trustee (appointed 2.8.21)
D Majumdar Trustee (appointed 2.8.21)
Mrs S Das Trustee (appointed 2.8.21)

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2021

MRS J Bhadra - Trustee



Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

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1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh
ICAEW
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,265	28,850
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Charitable Activities		-	24,840
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Total		<u>51,265</u>	<u>55,347</u>
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Raising funds	3	18,544	7,161
Charitable activities			
Charitable Activities		900	1,338
Other		23,056	39,661
Total		<u>42,500</u>	<u>48,160</u>
NET INCOME		8,765	7,187
RECONCILIATION OF FUNDS			
Total funds brought forward		(13,353)	(20,540)
TOTAL FUNDS CARRIED FORWARD		<u>(4,588)</u>	<u>(13,353)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Debtors	7	6,600	1,239
Cash at bank and in hand		421	539
		7,021	1,778
CREDITORS			
Amounts falling due within one year	8	(11,609)	(15,131)
NET CURRENT ASSETS/(LIABILITIES)		(4,588)	(13,353)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,588)	(13,353)
NET ASSETS/(LIABILITIES)		(4,588)	(13,353)
FUNDS	10		
Unrestricted funds		(4,588)	(13,353)
TOTAL FUNDS		(4,588)	(13,353)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

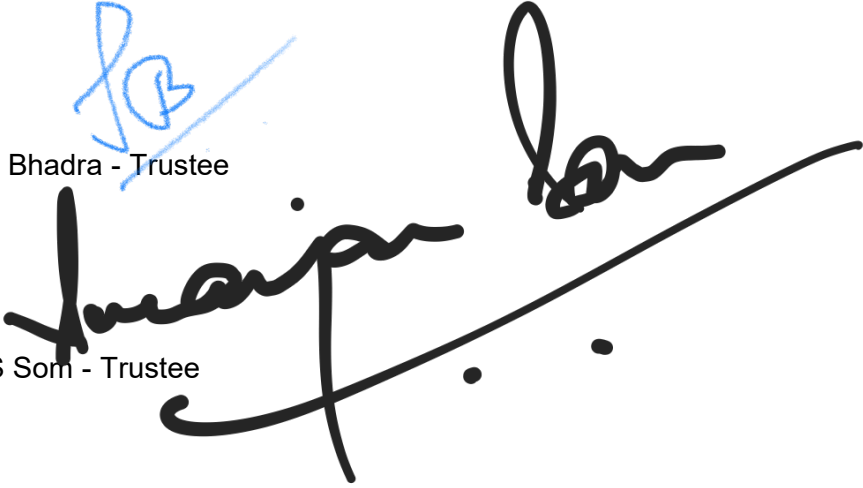
LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:


J Bhadra - Trustee


S Som - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	-	1,657
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	3,884	7,161
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Hire of plant and machinery	500	2,238
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,850
Charitable activities	
Charitable Activities	24,840
Other trading activities	1,657
Total	<u>55,347</u>
EXPENDITURE ON	
Raising funds	7,161
Charitable activities	
Charitable Activities	1,338

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	39,661
Total	48,160
 NET INCOME	 7,187
 RECONCILIATION OF FUNDS	
Total funds brought forward	(20,540)
 TOTAL FUNDS CARRIED FORWARD	 (13,353)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	6,600	-
Other debtors	-	1,239
	<u>6,600</u>	<u>1,239</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other loans (see note 9)	9,336	13,190
Trade creditors	2,273	-
Other creditors	-	941
Accrued expenses	-	1,000
	<u>11,609</u>	<u>15,131</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Other loans	-	3,854
Loan from Members	9,336	9,336
	<u>9,336</u>	<u>13,190</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(20,540)	7,187	(13,353)
	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>
TOTAL FUNDS	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,347	(48,160)	7,187
TOTAL FUNDS	<u>55,347</u>	<u>(48,160)</u>	<u>7,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(20,540)	15,952	(4,588)
TOTAL FUNDS	<u>(20,540)</u>	<u>15,952</u>	<u>(4,588)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,612	(90,660)	15,952
TOTAL FUNDS	<u>106,612</u>	<u>(90,660)</u>	<u>15,952</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	-	15,200
Donations	26,337	6,971
Gift aid	6,328	6,379
Sponsorship Income	15,975	300
Admissions	2,625	-
	51,265	28,850
Other trading activities		
Fundraising events	-	1,657
Charitable activities		
Charitable Activities	-	24,840
Total incoming resources	51,265	55,347
EXPENDITURE		
Other trading activities		
Purchases	3,638	-
Charitable activities		
Advertising	-	246
Sundries	900	-
	900	246
Other		
Puja Expenses	524	11,058
Cultural Program Expenses	2,774	155
Storage Costs	3,093	2,777
Charitable Donations	2,594	19,379
Venue Hire Charges	10,545	3,402
Artist Fees	2,710	2,390
	22,240	39,161
Support costs		
Management		
Postage and stationery	2,043	934
Carried forward	2,043	934

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	2,043	934
Transport Costs	250	300
	2,293	1,234
Finance		
Bank charges	91	158
Human resources		
Software licences	701	-
Other		
Food & Refreshment	8,729	2,643
Other 2		
Hire of plant and machinery	500	2,238
Advertising	1,367	-
Postage and stationery	-	706
Travel Expenses	40	1,274
	1,907	4,218
Governance costs		
Insurance	108	-
Postage and stationery	66	-
Sundries	1,011	-
Accountancy and legal fees	816	500
	2,001	500
Total resources expended		
	42,500	48,160
Net income		
	8,765	7,187

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LONDON SHARAD UTSAV

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