

LONDON SHARAD UTSAV

England & Wales · Charity number 1160554

Details

Status Registered

Legal form Other

Registered 2015-02-18

Register [View on the Charity Commission register](#)

Contact

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77 Holyhead Road
Birmingham
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Activities

Objects: A) THE ADVANCEMENT OF EDUCATION IN BENGALI CULTURE, HERITAGE AND TRADITIONS BY THE PROVISION OF AN ANNUAL FESTIVAL, WORKSHOPS AND EXHIBITIONS.B) THE ADVANCEMENT OF THE HINDU RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON HINDUISM TO ENLIGHTEN OTHERS ABOUT THE HINDU RELIGION.C) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.D) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: Advancement of Bengali history/culture , heritage and tradition through several workshops, exhibitions and flagship annual festival. To provide and assist the facility for recreation, provide talented individuals platform to perform at a big stage with all support. To promote social bonding through several sporting and cultural events which integrates several ethnicities enhancing social bonding.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THROUGHOUT ENGLAND
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£102,479	£105,930	-	-
2023-12-31	£75,258	£63,177	-	-
2022-12-31	£65,055	£64,531	-	-
2021-12-31	£51,265	£42,500	-	-
2020-12-31	£55,347	£48,160	-	-

Trustees

Name	Role	Appointed
SURANJAN SOM	Chair	2018-12-01
Bidisha Datta		2021-06-21
Debarati Goswami		2018-12-10
Jhuma Bhadra		2018-12-10
Koushik Chatterjee		2021-06-21
Sambrita Das		2021-06-21
Sourav Niyogi		2021-06-21

LONDON SHARAD UTSAV

England & Wales - Charity number 1160554

Accounts

LONDON SHARAD UTSAV

Charity Registration Number: 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2024

Overview

The year 2024 has been a year of consolidation, renewal, and forward planning for London Sharad Utsav (LSU). Following the transition to the CIO Foundation model approved in the 2023 AGM, the Board has worked to strengthen governance, enhance financial transparency, and align operations closely with the charity's core objectives — to promote Indian culture, heritage, and community cohesion in the UK.

We have continued to build upon our strategic collaborations with the British Council, the High Commission of India, and partner organizations in education and banking sectors. These partnerships have further established LSU as a trusted cultural institution within the British-Bengali diaspora and the wider multicultural landscape of London.

Key Events and Achievements

1. Rabindra Jayanti 2024

Our annual celebration of Rabindranath Tagore's birth anniversary was held in partnership with The Nehru Centre, London. The event featured musical, literary, and theatrical performances from members across the UK, reaffirming LSU's commitment to preserving Bengal's literary and cultural heritage.

2. Durga Puja 2024 – "Harmony in Diversity"

Marking our 17th year, the flagship Durga Puja was hosted at the historic Pitzhanger Manor & Gallery, an iconic cultural landmark in Ealing. The event attracted an estimated 8,000 visitors over five days, making it one of the largest community celebrations in the London Borough of Ealing. The inauguration was graced by distinguished guests from the High Commissions of India and Bangladesh, symbolising unity and shared cultural identity.

Enhanced digital ticketing, sponsorship automation, and volunteer scheduling systems were implemented this year, resulting in improved crowd management, visitor experience, and financial traceability.

3. Financial Governance and Digital Modernisation

Building upon the automation framework introduced in 2023, the charity has now fully migrated to digital accounting and compliance monitoring. Cash transactions were further reduced, ensuring alignment with Charity Commission guidelines.

Risk management, receivables follow-up, and budget forecasting are now standing agenda items in all Trustee Board meetings. LSU recorded steady financial health, supported by sponsorships, donations, and a growing membership base.

4. Membership and Community Engagement

Our membership grew to 170 registered members along with families in 2024, with a renewed focus on youth participation and next-generation leadership. LSU hosted multiple community workshops and mentorship programmes to engage younger members in leadership, arts, and volunteering.

Governance and Structure

Following the successful transition to the CIO Foundation Model, all governance functions and fiduciary responsibilities now rest formally with the Trustee Board. The constitution was reviewed and ratified to ensure consistency with the Bengal Heritage Foundation and compliance with Charity Commission standards. Finances were aligned and structural loans and debits etc were structured where necessary for reporting purposes between BHf and LSU.

The Board held four statutory meetings in 2024, supplemented by sub-committee sessions for finance, sponsorship, and cultural curation. The new Foundation model trustees are now in place and will continue governance as per amended constitution. The current set of trustees will remain in position for Three terms of 3 years unless and only if they voluntarily resign.

The board also elected a new trustee Anamika Sarkar to the trustee board.

Acknowledgements

The Trustees extend heartfelt gratitude to every volunteer, sponsor, and partner whose support has made 2024 another remarkable year. The dedication of our members continues to be the cornerstone of our success.

We also thank our strategic partners – The British Council, The High Commission of India, The Nehru Centre, and our valued sponsors in education and banking sectors – for their ongoing collaboration and encouragement.

A special vote of thanks to all departing volunteers who have served LSU with distinction and to our new members bringing fresh enthusiasm into our cultural mission.

Trustees of London Sharad Utsav (as of December 2024)

- Suranjan Som – Chair
- Debarati Goswami
- Sourav Niyogi
- Koushik Chatterjee
- Jhuma Bhadra
- Bidisha Dutta
- Sambrita Das

Approved by the Board of Trustees

Date: 15/12/2024

Signed: Chair of Trustees, London Sharad Utsav

**LONDON SHARAD UTSAV LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



A S K & Co Ltd
Chartered Accountants
77 Holyhead Road
Birmingham
B21 0LG

LONDON SHARAD UTSAV LIMITED

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LONDON SHARAD UTSAV LIMITED
Company No. 07386178
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

Advancement of Bengali history/culture , heritage and tradition through several workshops, exhibitions and flagship annual festival. To provide and assist the facility for recreation, provide talented individuals platform to perform at a big stage with all support. To promote social bonding through several sporting and cultural events which integrates several ethnicities enhancing social bonding.

Reference and Administrative Details

Trustees

Mr Suranjan Som
Mrs Jhuma Bhadra
Mrs Debarati Goswami
Mrs Bidisha Datta
Mr Koushik Chatterjee
Mr Sourav Niyogi
Mr Sambrita Das

Charity Number

1160554

Company Number

07386178

Independent Examiner

Ujjal Ghosh FCA
A S K & Co Ltd
Chartered Accountants
77 Holyhead Road
Birmingham
B21 0LG

LONDON SHARAD UTSAV LIMITED
Trustees' Report (continued)
For The Year Ended 31 December 2024

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Suranjan Som

Trustee

31/10/2025

Mrs Jhuma Bhadra

Trustee

LONDON SHARAD UTSAV LIMITED
Independent Examiner's Report to the Trustees of LONDON SHARAD UTSAV LIMITED
For The Year Ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh FCA
31/10/2025
A S K & Co Ltd
Chartered Accountants
77 Holyhead Road
Birmingham
B21 0LG

LONDON SHARAD UTSAV LIMITED
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2024

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	78,484	57,638
Charitable activities:	4		
Other Charitable Activities		3,546	-
Other trading activities	5	20,449	17,356
		102,479	74,994
EXPENDITURE ON:			
Raising funds	6	(105,930)	(72,673)
Charitable activities:	6		
NET (EXPENDITURE)/INCOME		(3,451)	2,321
NET MOVEMENT IN FUNDS		(3,451)	2,321
RECONCILIATION OF FUNDS:			
Total funds brought forward		(1,743)	(4,064)
TOTAL FUNDS CARRIED FORWARD	13	(5,194)	(1,743)

The notes on pages 6 to 9 form part of these financial statements.

LONDON SHARAD UTSAV LIMITED
Balance Sheet
As At 31 December 2024

		2024	2023
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Debtors	10	10,080	1,855
Cash at bank and in hand		5,929	5,018
		<u>16,009</u>	<u>6,873</u>
Creditors: Amounts Falling Due Within One Year	11	<u>(21,203)</u>	<u>(8,616)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(5,194)</u>	<u>(1,743)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,194)</u>	<u>(1,743)</u>
NET LIABILITIES		<u>(5,194)</u>	<u>(1,743)</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>(5,194)</u>	<u>(1,743)</u>
TOTAL FUNDS	13	<u>(5,194)</u>	<u>(1,743)</u>

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Suranjan Som

Trustee

31/10/2025

Mrs Jhuma Bhadra

Trustee

The notes on pages 6 to 9 form part of these financial statements.

LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

LONDON SHARAD UTSAV LIMITED is a company limited by guarantee, incorporated in England & Wales, registered number 07386178 and registered charity number 1160554. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognized when the charity has entitlement to the funds, it is probable the funds will be received, and the amount can be measured reliably

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	12,848	11,618
Member subscriptions and sponsorships	61,178	37,097
Gift aid	4,458	7,722
Other	-	1,201
	78,484	57,638
	78,484	57,638

4. Income from Charitable Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other Charitable Activities:		
Income from charitable activities	491	-
Events	643	-
Participant fees	2,412	-
	3,546	-
	3,546	-

5. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	-	301
Sale of donated and bought in goods	20,449	17,055
	20,449	17,356
	20,449	17,356

LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Analysis of Expenditure

	2024		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	48,527	57,403	105,930

	2023		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	51,170	21,503	72,673

7. Direct Costs

	2024
	Raising funds
	£
Fundraising activities	10,028
Cost of goods sold	38,499
	48,527
	2023
	Raising funds
	£
Cost of goods sold	51,170

8. Support Costs

	2024
	Raising funds
	£
Employee costs	6,199
Premises expenses	3,926
General administration	47,278
	57,403

LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	2023
	Raising funds
	£
Employee costs	948
General administration	20,555
	<u>21,503</u>

9. Average Number of Employees

Average number of employees during the year was: NIL (2023: NIL)

10. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	10,080	1,855

11. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	12,896	210
Other loans	8,136	8,406
Other creditors	171	-
	<u>21,203</u>	<u>8,616</u>

12. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Other loans	8,136	8,406

13. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(1,743)	102,479	(105,930)	(5,194)
Total funds	<u>(1,743)</u>	<u>102,479</u>	<u>(105,930)</u>	<u>(5,194)</u>

LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(4,064)	74,994	(72,673)	(1,743)
Total funds	<u>(4,064)</u>	<u>74,994</u>	<u>(72,673)</u>	<u>(1,743)</u>

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2024	2023
£	£
<u> </u>	<u> </u>

15. Related Party Disclosures

**LONDON SHARAD UTSAV LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



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LONDON SHARAD UTSAV LIMITED

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LONDON SHARAD UTSAV LIMITED
Company No. 07386178
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

Advancement of Bengali history/culture , heritage and tradition through several workshops, exhibitions and flagship annual festival. To provide and assist the facility for recreation, provide talented individuals platform to perform at a big stage with all support. To promote social bonding through several sporting and cultural events which integrates several ethnicities enhancing social bonding.

Reference and Administrative Details

Trustees

Mr Suranjan Som
Mrs Jhuma Bhadra
Mrs Debarati Goswami
Mrs Bidisha Datta
Mr Koushik Chatterjee
Mr Sourav Niyogi
Mr Sambrita Das

Charity Number

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Independent Examiner

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LONDON SHARAD UTSAV LIMITED
Trustees' Report (continued)
For The Year Ended 31 December 2024

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Suranjan Som

Trustee

31/10/2025

Mrs Jhuma Bhadra

Trustee

LONDON SHARAD UTSAV LIMITED
Independent Examiner's Report to the Trustees of LONDON SHARAD UTSAV LIMITED
For The Year Ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh FCA
31/10/2025
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77 Holyhead Road
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LONDON SHARAD UTSAV LIMITED
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2024

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	78,484	57,638
Charitable activities:	4		
Other Charitable Activities		3,546	-
Other trading activities	5	20,449	17,356
		<u>102,479</u>	<u>74,994</u>
EXPENDITURE ON:			
Raising funds	6	(105,930)	(72,673)
Charitable activities:	6		
NET (EXPENDITURE)/INCOME		<u>(3,451)</u>	<u>2,321</u>
NET MOVEMENT IN FUNDS		<u>(3,451)</u>	<u>2,321</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>(1,743)</u>	<u>(4,064)</u>
TOTAL FUNDS CARRIED FORWARD	13	<u><u>(5,194)</u></u>	<u><u>(1,743)</u></u>

The notes on pages 6 to 9 form part of these financial statements.

LONDON SHARAD UTSAV LIMITED
Balance Sheet
As At 31 December 2024

		2024	2023
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Debtors	10	10,080	1,855
Cash at bank and in hand		5,929	5,018
		<u>16,009</u>	<u>6,873</u>
Creditors: Amounts Falling Due Within One Year	11	<u>(21,203)</u>	<u>(8,616)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(5,194)</u>	<u>(1,743)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,194)</u>	<u>(1,743)</u>
NET LIABILITIES		<u>(5,194)</u>	<u>(1,743)</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>(5,194)</u>	<u>(1,743)</u>
TOTAL FUNDS	13	<u>(5,194)</u>	<u>(1,743)</u>

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Suranjan Som

Trustee

31/10/2025

Mrs Jhuma Bhadra

Trustee

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LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements
For The Year Ended 31 December 2024

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The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognized when the charity has entitlement to the funds, it is probable the funds will be received, and the amount can be measured reliably

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	12,848	11,618
Member subscriptions and sponsorships	61,178	37,097
Gift aid	4,458	7,722
Other	-	1,201
	78,484	57,638
	78,484	57,638

4. Income from Charitable Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other Charitable Activities:		
Income from charitable activities	491	-
Events	643	-
Participant fees	2,412	-
	3,546	-
	3,546	-

5. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Fundraising events	-	301
Sale of donated and bought in goods	20,449	17,055
	20,449	17,356
	20,449	17,356

LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

6. Analysis of Expenditure

	2024		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	48,527	57,403	105,930
	2023		
	Activities undertaken directly (see note 7)	Support costs (see note 8)	Total
	£	£	£
Raising funds	51,170	21,503	72,673

7. Direct Costs

	2024
	Raising funds
	£
Fundraising activities	10,028
Cost of goods sold	38,499
	48,527
	2023
	Raising funds
	£
Cost of goods sold	51,170

8. Support Costs

	2024
	Raising funds
	£
Employee costs	6,199
Premises expenses	3,926
General administration	47,278
	57,403

LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	2023
	Raising funds
	£
Employee costs	948
General administration	20,555
	<u>21,503</u>

9. Average Number of Employees

Average number of employees during the year was: NIL (2023: NIL)

10. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	10,080	1,855

11. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	12,896	210
Other loans	8,136	8,406
Other creditors	171	-
	<u>21,203</u>	<u>8,616</u>

12. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Other loans	8,136	8,406

13. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(1,743)	102,479	(105,930)	(5,194)
Total funds	<u>(1,743)</u>	<u>102,479</u>	<u>(105,930)</u>	<u>(5,194)</u>

LONDON SHARAD UTSAV LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(4,064)	74,994	(72,673)	(1,743)
Total funds	<u>(4,064)</u>	<u>74,994</u>	<u>(72,673)</u>	<u>(1,743)</u>

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2024	2023
£	£
<u> </u>	<u> </u>

15. Related Party Disclosures

LONDON SHARAD UTSAV

England & Wales - Charity number 1160554

Accounts

LONDON SHARAD UTSAV

Charity Registration Number : 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2023

The Board of Trustees of the London Sharad Utsav presents the following report for the year 2023 (Jan-Dec 2023).

In 2023 we continued our growth trajectory and further strengthened our strategic relationships with British Council, the High Commission of India in UK and many others.

The year started with our members actively participating in celebrating the birthday of Noble laureate Rabindranath Tagore with a moving presentation to the master and his work which remains relevant even today. The event was in partnership with the Nehru Centre in London and was attended by a wide audience across U.K.

Our flagship event of Durga Puja entered its 15th Prestigious Year and was another mega successful event. We had the pleasure of welcoming the high Commissioner of India and Bangladesh, jointly inaugurating the event at Greenford Hall, bringing in the sense of Harmony and eternal ties between the two states of Bengal which celebrate this carnival with same spirit. The event was attended by over 7000 people and continues to be one of its kind, surely turning into one of the largest community event for Ealing and Greenford.

Our operating discipline, planning and financial management are now automated through software whilst we have minimized our cash transactions to negligible amounts. All the disciplines, control and monitoring the trustees has put in place now continue to follow a standard operating principle without any disputes. We continue to focus on due diligence and risk management at all Trustee meetings as a priority. Our financial results for 2023 highlight the hard work we have put in. As with every organization it's the volunteer members who make the difference. Our member base has increased in 2023 to 171 including children and young members, one of the largest in the community. We want to thank each and every community volunteer member of the charity for their hard work, dedication to the cause and unwavering support.

During the Annual General Meeting held in London on the 25th Nov 2023, there were a couple of extremely important resolutions which were unanimously passed. This was to ensure that the function of the Charity is in sync with its sister charity Bengal Heritage Foundation and the constitutions for both charities are aligned. Objectives and other activities of the charity remains unchanged. The Resolution was to make London Sharad Utsav constitution akin to a CIO Foundation model – where all responsibility and accountability of charity switched to the trustee board. It also defines how, when trustees will be selected and leave as necessary.

The board of trustees also wish to thank two outgoing trustees –

Mr Dipanjan Majumder and Mrs Pritha Mukherjee

Who reigned from their position end of 2023. Their contribution towards shaping the organization was immense and a big heartfelt thanks to them. Both of them continue to be an active member base for the charity.

London Sharad Utsav want to sincerely thank the broader community, who regardless of class, colour, race, gender, preferences participate in our events and make it a huge success reflecting the true spirit of a progressive society with human bonding.

Trustees of London Sharad Utsav

Suranjan Som – Chair
Debarati Goswami
Sourav Niyogi
Koushik Chatterjee
Jhuma Bhadra
Bidisha Dutta
Sambrita Das

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee (resigned 31.12.23)
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee (resigned 31.12.23)
Mrs S Das Trustee

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

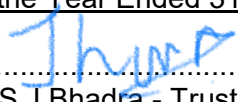
CESSATION OF TRADING

The charitable company ceased activities on 31 December 2023.

Approved by order of the board of trustees on and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2023


.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		57,638	54,887
Other trading activities	2	17,356	10,168
Total		<u>74,994</u>	<u>65,055</u>
EXPENDITURE ON			
Raising funds	3	27,721	13,197
Other		44,952	51,334
Total		<u>72,673</u>	<u>64,531</u>
NET INCOME		2,321	524
RECONCILIATION OF FUNDS			
Total funds brought forward		(4,064)	(4,588)
TOTAL FUNDS CARRIED FORWARD		<u>(1,743)</u>	<u>(4,064)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet

31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	1,855	30
Cash at bank and in hand		5,018	4,042
		<u>6,873</u>	<u>4,072</u>
CREDITORS			
Amounts falling due within one year	8	(8,616)	(8,136)
		<u>(1,743)</u>	<u>(4,064)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,743)	(4,064)
		<u>(1,743)</u>	<u>(4,064)</u>
NET ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
FUNDS	10		
Unrestricted funds		(1,743)	(4,064)
TOTAL FUNDS		<u>(1,743)</u>	<u>(4,064)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
J Bhadra - Trustee



.....
S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	301	-
Sales Income	17,055	10,168
	<u>17,356</u>	<u>10,168</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>18,579</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Hire of plant and machinery	<u>720</u>	<u>380</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	54,887
Other trading activities	<u>10,168</u>
Total	<u>65,055</u>
EXPENDITURE ON	
Raising funds	13,197
Other	51,334

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>64,531</u>
NET INCOME	524
RECONCILIATION OF FUNDS	
Total funds brought forward	(4,588)
TOTAL FUNDS CARRIED FORWARD	<u><u>(4,064)</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	<u>1,855</u>	<u>30</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other loans (see note 9)	8,406	8,136
Trade creditors	<u>210</u>	<u>-</u>
	<u><u>8,616</u></u>	<u><u>8,136</u></u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Other loans	270	-
Loan from Members	<u>8,136</u>	<u>8,136</u>
	<u><u>8,406</u></u>	<u><u>8,136</u></u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,064)	2,321	(1,743)
TOTAL FUNDS	<u>(4,064)</u>	<u>2,321</u>	<u>(1,743)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,994	(72,673)	2,321
TOTAL FUNDS	<u>74,994</u>	<u>(72,673)</u>	<u>2,321</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(4,588)	524	(4,064)
TOTAL FUNDS	<u>(4,588)</u>	<u>524</u>	<u>(4,064)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,588)	2,845	(1,743)
TOTAL FUNDS	<u>(4,588)</u>	<u>2,845</u>	<u>(1,743)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,049	(137,204)	2,845
TOTAL FUNDS	<u>140,049</u>	<u>(137,204)</u>	<u>2,845</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	20,365	-
Donations	11,618	28,623
Gift aid	7,722	6,465
Sponsorship Income	16,732	18,080
Admissions	-	1,719
Exceptional items	1,201	-
	57,638	54,887
Other trading activities		
Fundraising events	301	-
Sales Income	17,055	10,168
	17,356	10,168
Total incoming resources	74,994	65,055
EXPENDITURE		
Other trading activities		
Purchases	-	4,580
Cost Of sales	9,142	8,617
	9,142	13,197
Other		
Puja Expenses	6,013	1,387
Cultural Program Expenses	7,002	6,180
Storage Costs	4,135	3,576
Charitable Donations	2,924	3,174
Venue Hire Charges	23,728	13,342
Artist Fees	1,150	3,830
	44,952	31,489
Support costs		
Management		
Postage and stationery	-	1,244
Transport Costs	350	300
	350	1,544

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Management Finance		
Bank charges	356	-
Human resources		
Software licences	710	659
Other		
Food & Refreshment	13,351	13,663
Other 2		
Hire of plant and machinery	720	380
Advertising	2,043	581
Travel Expenses	598	1,617
	3,361	2,578
Governance costs		
Insurance	180	641
Sundries	118	160
Accountancy and legal fees	153	600
	451	1,401
Total resources expended	72,673	64,531
Net income	2,321	524

Contents of the Financial Statements
for the Year Ended 31 December 2023

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Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee (resigned 31.12.23)
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee (resigned 31.12.23)
Mrs S Das Trustee

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

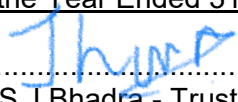
CESSATION OF TRADING

The charitable company ceased activities on 31 December 2023.

Approved by order of the board of trustees on and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2023


.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		57,638	54,887
Other trading activities	2	17,356	10,168
Total		<u>74,994</u>	<u>65,055</u>
EXPENDITURE ON			
Raising funds	3	27,721	13,197
Other		44,952	51,334
Total		<u>72,673</u>	<u>64,531</u>
NET INCOME		2,321	524
RECONCILIATION OF FUNDS			
Total funds brought forward		(4,064)	(4,588)
TOTAL FUNDS CARRIED FORWARD		<u>(1,743)</u>	<u>(4,064)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet

31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	1,855	30
Cash at bank and in hand		5,018	4,042
		<u>6,873</u>	<u>4,072</u>
CREDITORS			
Amounts falling due within one year	8	(8,616)	(8,136)
		<u>(1,743)</u>	<u>(4,064)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,743)	(4,064)
		<u>(1,743)</u>	<u>(4,064)</u>
NET ASSETS/(LIABILITIES)			
		<u>(1,743)</u>	<u>(4,064)</u>
FUNDS	10		
Unrestricted funds		(1,743)	(4,064)
TOTAL FUNDS		<u>(1,743)</u>	<u>(4,064)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

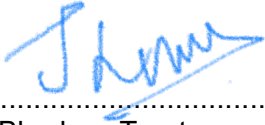
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONDON SHARAD UTSAV

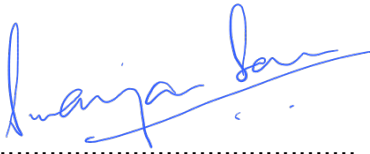
Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
J Bhadra - Trustee



.....
S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	301	-
Sales Income	17,055	10,168
	<u>17,356</u>	<u>10,168</u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>18,579</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Hire of plant and machinery	<u>720</u>	<u>380</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	54,887
Other trading activities	<u>10,168</u>
Total	<u>65,055</u>
EXPENDITURE ON	
Raising funds	13,197
Other	51,334

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	<u>64,531</u>
NET INCOME	524
RECONCILIATION OF FUNDS	
Total funds brought forward	(4,588)
TOTAL FUNDS CARRIED FORWARD	<u><u>(4,064)</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade debtors	<u>1,855</u>	<u>30</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other loans (see note 9)	8,406	8,136
Trade creditors	<u>210</u>	<u>-</u>
	<u>8,616</u>	<u>8,136</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Other loans	270	-
Loan from Members	<u>8,136</u>	<u>8,136</u>
	<u>8,406</u>	<u>8,136</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,064)	2,321	(1,743)
TOTAL FUNDS	<u>(4,064)</u>	<u>2,321</u>	<u>(1,743)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,994	(72,673)	2,321
TOTAL FUNDS	<u>74,994</u>	<u>(72,673)</u>	<u>2,321</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(4,588)	524	(4,064)
TOTAL FUNDS	<u>(4,588)</u>	<u>524</u>	<u>(4,064)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(4,588)	2,845	(1,743)
TOTAL FUNDS	<u>(4,588)</u>	<u>2,845</u>	<u>(1,743)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,049	(137,204)	2,845
TOTAL FUNDS	<u>140,049</u>	<u>(137,204)</u>	<u>2,845</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	20,365	-
Donations	11,618	28,623
Gift aid	7,722	6,465
Sponsorship Income	16,732	18,080
Admissions	-	1,719
Exceptional items	1,201	-
	57,638	54,887
Other trading activities		
Fundraising events	301	-
Sales Income	17,055	10,168
	17,356	10,168
Total incoming resources	74,994	65,055
EXPENDITURE		
Other trading activities		
Purchases	-	4,580
Cost Of sales	9,142	8,617
	9,142	13,197
Other		
Puja Expenses	6,013	1,387
Cultural Program Expenses	7,002	6,180
Storage Costs	4,135	3,576
Charitable Donations	2,924	3,174
Venue Hire Charges	23,728	13,342
Artist Fees	1,150	3,830
	44,952	31,489
Support costs		
Management		
Postage and stationery	-	1,244
Transport Costs	350	300
	350	1,544

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
Management Finance		
Bank charges	356	-
Human resources		
Software licences	710	659
Other		
Food & Refreshment	13,351	13,663
Other 2		
Hire of plant and machinery	720	380
Advertising	2,043	581
Travel Expenses	598	1,617
	3,361	2,578
Governance costs		
Insurance	180	641
Sundries	118	160
Accountancy and legal fees	153	600
	451	1,401
Total resources expended	72,673	64,531
Net income	2,321	524

Contents of the Financial Statements
for the Year Ended 31 December 2023

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LONDON SHARAD UTSAV

England & Wales - Charity number 1160554

Accounts

LONDON SHARAD UTSAV

Charity Registration Number : 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2022

The Board of Trustees of the London Sharad Utsav presents the following report for the year 2022 (Jan-Dec 2022).

2022 was the year where we continued our growth trajectory and further strengthened our strategic relationships with British Council, the High Commission of India in UK and many others.

The year started with the well revered ‘Fagun Fest’ celebrating in style with local artists the heritage of folk culture. This annual event is now attended by people across the UK and educates everyone on our historic ties with rural Bengal. Our members actively participated in celebrating the birthday of Noble laureate Rabindranath Tagore with a moving presentation to the master and his work which remains relevant even today.

Our flagship event of Durga Puja entered its 14th Year and was another mega successful event. We had the pleasure of welcoming the high Commissioner of India and Bangladesh, jointly inaugurating the event at Ealing Town Hall, bringing in the sense of Harmony and eternal ties between the two states of Bengal which celebrate this carnival with same spirit. The event was attended by over 6000 people and continue to be one of the largest social events in the City.

Our operating discipline, planning and financial management are now automated through software whilst we have minimized our cash transactions to negligible amounts . All the disciplines, control and monitoring the trustees has put in place now continue to follow a standard operating principle without any disputes. We continue to focus on due diligence and risk management at all Trustee meetings as a priority. Our financial results for 2022 highlight the hard work we have put in. As with every organization it’s the volunteer members who make the difference. Our member base has increased in 2022 to 160 including children and young members, one of the largest in the community. We want to thank each and every community volunteer member of the charity for their hard work, dedication to the cause and unwavering support.

London Sharad Utsav want to sincerely thank the broader community, who regardless of class, colour, race, gender, preferences participate in our events and make it a huge success reflecting the true spirit of a progressive society with human bonding.

Trustees of London Sharad Utsav

*Suranjan Som - Chair
Debarati Goswami
Sourav Niyogi
Koushik Chatterjee
Jhuma Bhadra
Dipanjan Majumder
Bidisha Dutta
Sambrita Das
Pritha Mukherjee*

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee
Mrs S Das Trustee

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 24/09/23 and signed on its behalf by:



.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		54,887	51,265
Other trading activities	2	10,168	-
Total		<u>65,055</u>	<u>51,265</u>
 EXPENDITURE ON			
Raising funds	3	13,197	18,544
Charitable activities			
Charitable Activities		-	900
Other		51,334	23,056
Total		<u>64,531</u>	<u>42,500</u>
 NET INCOME		524	8,765
 RECONCILIATION OF FUNDS			
Total funds brought forward		(4,588)	(13,353)
 TOTAL FUNDS CARRIED FORWARD		<u>(4,064)</u>	<u>(4,588)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	30	6,600
Cash at bank and in hand		4,042	421
		4,072	7,021
CREDITORS			
Amounts falling due within one year	8	(8,136)	(11,609)
NET CURRENT ASSETS/(LIABILITIES)		(4,064)	(4,588)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,064)	(4,588)
NET ASSETS/(LIABILITIES)		(4,064)	(4,588)
FUNDS	10		
Unrestricted funds		(4,064)	(4,588)
TOTAL FUNDS		(4,064)	(4,588)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

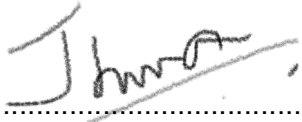
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
24/9/23 and were signed on its behalf by:


.....

J Bhadra - Trustee


.....

S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Sales Income	10,168	-

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	-	3,884

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Hire of plant and machinery	380	500

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,265
EXPENDITURE ON	
Raising funds	18,544
Charitable activities	
Charitable Activities	900
Other	23,056
Total	42,500
NET INCOME	8,765

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(13,353)

TOTAL FUNDS CARRIED FORWARD

(4,588)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Trade debtors

30

6,600

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Other loans (see note 9)

8,136

9,336

Trade creditors

-

2,273

8,136

11,609

9. LOANS

An analysis of the maturity of loans is given below:

31.12.22
£

31.12.21
£

Amounts falling due within one year on demand:

Loan from Members

8,136

9,336

10. MOVEMENT IN FUNDS

At 1.1.22
£

Net
movement
in funds
£

At
31.12.22
£

Unrestricted funds

General fund

(4,588)

524

(4,064)

TOTAL FUNDS

(4,588)

524

(4,064)

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(13,353)	9,289	(4,064)
TOTAL FUNDS	<u>(13,353)</u>	<u>9,289</u>	<u>(4,064)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,320	(107,031)	9,289
TOTAL FUNDS	<u>116,320</u>	<u>(107,031)</u>	<u>9,289</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,623	26,337
Gift aid	6,465	6,328
Sponsorship Income	18,080	15,975
Admissions	1,719	2,625
	54,887	51,265
Other trading activities		
Sales Income	10,168	-
Total incoming resources	65,055	51,265
EXPENDITURE		
Other trading activities		
Purchases	4,580	3,638
Cost Of sales	8,617	-
	13,197	3,638
Charitable activities		
Sundries	-	900
Other		
Puja Expenses	1,387	524
Cultural Program Expenses	6,180	2,774
Storage Costs	3,576	3,093
Charitable Donations	3,174	2,594
Venue Hire Charges	13,342	10,545
Artist Fees	3,830	2,710
	31,489	22,240
Support costs		
Management		
Postage and stationery	1,244	2,043
Transport Costs	300	250
	1,544	2,293
Finance		
Bank charges	-	91

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Finance		
Human resources		
Software licences	659	701
Other		
Food & Refreshment	13,663	8,729
Other 2		
Hire of plant and machinery	380	500
Advertising	581	1,367
Travel Expenses	1,617	40
	2,578	1,907
Governance costs		
Insurance	641	108
Postage and stationery	-	66
Sundries	160	1,011
Accountancy and legal fees	600	816
	1,401	2,001
Total resources expended	64,531	42,500
Net income	524	8,765

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee
K Chatterjee Trustee
D Majumdar Trustee
Mrs S Das Trustee

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 24/09/23 and signed on its behalf by:



.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		54,887	51,265
Other trading activities	2	10,168	-
Total		<u>65,055</u>	<u>51,265</u>
 EXPENDITURE ON			
Raising funds	3	13,197	18,544
Charitable activities			
Charitable Activities		-	900
Other		51,334	23,056
Total		<u>64,531</u>	<u>42,500</u>
 NET INCOME		524	8,765
 RECONCILIATION OF FUNDS			
Total funds brought forward		(4,588)	(13,353)
 TOTAL FUNDS CARRIED FORWARD		<u><u>(4,064)</u></u>	<u><u>(4,588)</u></u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS	Notes		
Debtors	7	30	6,600
Cash at bank and in hand		4,042	421
		4,072	7,021
CREDITORS			
Amounts falling due within one year	8	(8,136)	(11,609)
NET CURRENT ASSETS/(LIABILITIES)		(4,064)	(4,588)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,064)	(4,588)
NET ASSETS/(LIABILITIES)		(4,064)	(4,588)
FUNDS	10		
Unrestricted funds		(4,064)	(4,588)
TOTAL FUNDS		(4,064)	(4,588)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

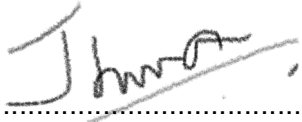
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
24/9/23 and were signed on its behalf by:


.....

J Bhadra - Trustee


.....

S Som - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2022

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Sales Income	10,168	-

3. RAISING FUNDS

Raising donations and legacies

	31.12.22	31.12.21
	£	£
Support costs	-	3,884

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Hire of plant and machinery	380	500

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	51,265
EXPENDITURE ON	
Raising funds	18,544
Charitable activities	
Charitable Activities	900
Other	23,056
Total	42,500
NET INCOME	8,765

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

(13,353)

TOTAL FUNDS CARRIED FORWARD

(4,588)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Trade debtors

30

6,600

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22
£

31.12.21
£

Other loans (see note 9)

8,136

9,336

Trade creditors

-

2,273

8,136

11,609

9. LOANS

An analysis of the maturity of loans is given below:

31.12.22
£

31.12.21
£

Amounts falling due within one year on demand:

Loan from Members

8,136

9,336

10. MOVEMENT IN FUNDS

At 1.1.22
£

Net
movement
in funds
£

At
31.12.22
£

Unrestricted funds

General fund

(4,588)

524

(4,064)

TOTAL FUNDS

(4,588)

524

(4,064)

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,055	(64,531)	524
TOTAL FUNDS	<u>65,055</u>	<u>(64,531)</u>	<u>524</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	(13,353)	9,289	(4,064)
TOTAL FUNDS	<u>(13,353)</u>	<u>9,289</u>	<u>(4,064)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,320	(107,031)	9,289
TOTAL FUNDS	<u>116,320</u>	<u>(107,031)</u>	<u>9,289</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,623	26,337
Gift aid	6,465	6,328
Sponsorship Income	18,080	15,975
Admissions	1,719	2,625
	54,887	51,265
Other trading activities		
Sales Income	10,168	-
Total incoming resources	65,055	51,265
EXPENDITURE		
Other trading activities		
Purchases	4,580	3,638
Cost Of sales	8,617	-
	13,197	3,638
Charitable activities		
Sundries	-	900
Other		
Puja Expenses	1,387	524
Cultural Program Expenses	6,180	2,774
Storage Costs	3,576	3,093
Charitable Donations	3,174	2,594
Venue Hire Charges	13,342	10,545
Artist Fees	3,830	2,710
	31,489	22,240
Support costs		
Management		
Postage and stationery	1,244	2,043
Transport Costs	300	250
	1,544	2,293
Finance		
Bank charges	-	91

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
Finance		
Human resources		
Software licences	659	701
Other		
Food & Refreshment	13,663	8,729
Other 2		
Hire of plant and machinery	380	500
Advertising	581	1,367
Travel Expenses	1,617	40
	2,578	1,907
Governance costs		
Insurance	641	108
Postage and stationery	-	66
Sundries	160	1,011
Accountancy and legal fees	600	816
	1,401	2,001
Total resources expended	64,531	42,500
Net income	524	8,765

Contents of the Financial Statements
for the Year Ended 31 December 2022

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Detailed Statement of Financial Activities	11 to 12

Accounts

LONDON SHARAD UTSAV

Charity Registration Number : 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2021

The Board of Trustees of the London Sharad Utsav presents the following report for the year 2021 (Jan-Dec 2021).

2021 witnessed London Sharad Utsav to emerge from the pandemic and start the process of re-establishing the community connect aligned to our constitution and objectives. Our member base continues to be stronger as we grow as an organization whilst our strategic relationships were strengthened further with the likes of British Council, the High Commission of India in UK and many others.

2021 beginning was marked by the on-going pandemic, lockdowns and several of our members suffering from Covid. In true spirit of bonding the support and help received from members. Each other during these difficult times was amazing.

London Sharad Utsav continued its virtual connect with a series of virtual and on-line events in 2021 keeping the connections, bonding and reflections. A key highlight was a session to remember the legendary actor Soumitra Chatterjee, who sadly passed away in late 2020. This was attended by eminent personalities across the world.

In August we celebrated the birthday of Dwarkanath Tagore with the tomb restoration project – a Bengal Heritage Foundation initiative, where Neil Mukherjee from Tagore family attended the programme.

Moving out of the pandemic the first Indian Super Fan League football tournament was held where community players participated in a day long tournament alongside festivities and fair. This was a unique concept where we attracted attendance from people across the UK in a competitive spirit. This will continue to remain one of our key events for the year in future.

After a member only event in 2020 due to covid restrictions, we planned and delivered the largest flagship event in our calendar- the Durga Puja at Ealing Town Hall. The sheer scale of planning with restrictions, pre registrations, timing, crowd control and management in pandemic, risk assessment documentation and rehearsals, working with community officers and event managers demonstrated our ability to manage a mega event of this scale. 2021 in spite of restrictions was one of the most successful Durga Puja events since its beginning 13 years back.

Since our changes to management structure, transparent reporting and operating budget controls introduced after audit findings, our financial discipline continues to be very strong. We have minimized our cash transactions to negligible amounts and set process to approve that. All the disciplines, control and monitoring the trustees has put in place are now bearing fruit. We continue to focus on due diligence and risk management at all Trustee meetings as a priority.

Our financial results for 2021 are again a testament to the hard work we have put in.

As with every organization it's the volunteer members who make the difference. We want to thank each and every community volunteer member of the charity for their hard work, dedication to the cause and unwavering support.

We are embarking into a bigger journey and would also want to thank the broader community, who regardless of class, colour, race, gender, preferences join our events and make it a huge success reflecting the true spirit of a progressive society with human bonding.

Trustees of London Sharad Utsav

Suranjan Som - Chair
Debarati Goswami
Sourav Niyogi
Koushik Chatterjee
Jhuma Bhadra
Dipanjan Majumder
Bidisha Dutta
Sambrita Das
Pritha Mukherjee

REGISTERED COMPANY NUMBER: 07386178 (England and Wales)
REGISTERED CHARITY NUMBER: 1160554

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
A Guha Trustee (resigned 2.8.21)
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee (appointed 2.8.21)
K Chatterjee Trustee (appointed 2.8.21)
D Majumdar Trustee (appointed 2.8.21)
Mrs S Das Trustee (appointed 2.8.21)

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2021

MRS J Bhadra - Trustee



Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh
ICAEW
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,265	28,850
Charitable activities			
Charitable Activities		-	24,840
Other trading activities	2	-	1,657
Total		<u>51,265</u>	<u>55,347</u>
EXPENDITURE ON			
Raising funds	3	18,544	7,161
Charitable activities			
Charitable Activities		900	1,338
Other		23,056	39,661
Total		<u>42,500</u>	<u>48,160</u>
NET INCOME		8,765	7,187
RECONCILIATION OF FUNDS			
Total funds brought forward		(13,353)	(20,540)
TOTAL FUNDS CARRIED FORWARD		<u>(4,588)</u>	<u>(13,353)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Debtors	7	6,600	1,239
Cash at bank and in hand		421	539
		7,021	1,778
CREDITORS			
Amounts falling due within one year	8	(11,609)	(15,131)
NET CURRENT ASSETS/(LIABILITIES)		(4,588)	(13,353)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,588)	(13,353)
NET ASSETS/(LIABILITIES)		(4,588)	(13,353)
FUNDS	10		
Unrestricted funds		(4,588)	(13,353)
TOTAL FUNDS		(4,588)	(13,353)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

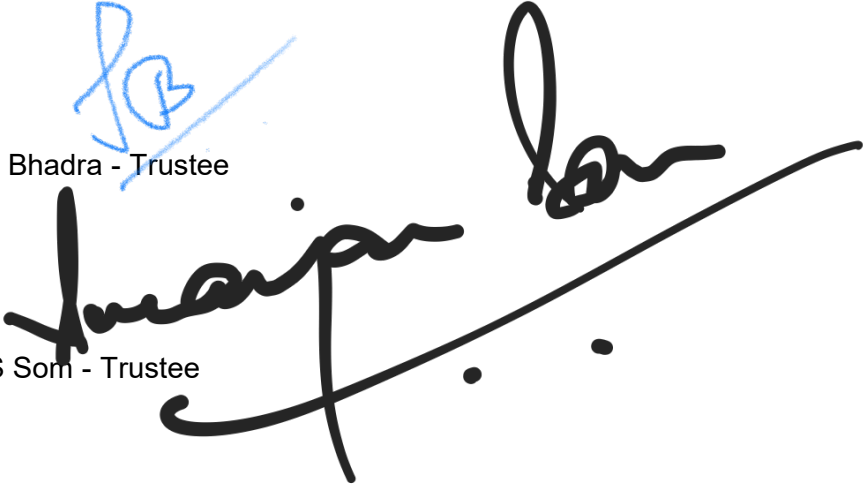
LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:


J Bhadra - Trustee


S Som - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	-	1,657
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	3,884	7,161
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Hire of plant and machinery	500	2,238
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,850
Charitable activities	
Charitable Activities	24,840
Other trading activities	1,657
Total	<u>55,347</u>
EXPENDITURE ON	
Raising funds	7,161
Charitable activities	
Charitable Activities	1,338

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	39,661
Total	48,160
 NET INCOME	 7,187
 RECONCILIATION OF FUNDS	
Total funds brought forward	(20,540)
 TOTAL FUNDS CARRIED FORWARD	 (13,353)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	6,600	-
Other debtors	-	1,239
	<u>6,600</u>	<u>1,239</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other loans (see note 9)	9,336	13,190
Trade creditors	2,273	-
Other creditors	-	941
Accrued expenses	-	1,000
	<u>11,609</u>	<u>15,131</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Other loans	-	3,854
Loan from Members	9,336	9,336
	<u>9,336</u>	<u>13,190</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(20,540)	7,187	(13,353)
	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>
TOTAL FUNDS	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,347	(48,160)	7,187
TOTAL FUNDS	<u>55,347</u>	<u>(48,160)</u>	<u>7,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(20,540)	15,952	(4,588)
TOTAL FUNDS	<u>(20,540)</u>	<u>15,952</u>	<u>(4,588)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,612	(90,660)	15,952
TOTAL FUNDS	<u>106,612</u>	<u>(90,660)</u>	<u>15,952</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	-	15,200
Donations	26,337	6,971
Gift aid	6,328	6,379
Sponsorship Income	15,975	300
Admissions	2,625	-
	51,265	28,850
Other trading activities		
Fundraising events	-	1,657
Charitable activities		
Charitable Activities	-	24,840
Total incoming resources	51,265	55,347
EXPENDITURE		
Other trading activities		
Purchases	3,638	-
Charitable activities		
Advertising	-	246
Sundries	900	-
	900	246
Other		
Puja Expenses	524	11,058
Cultural Program Expenses	2,774	155
Storage Costs	3,093	2,777
Charitable Donations	2,594	19,379
Venue Hire Charges	10,545	3,402
Artist Fees	2,710	2,390
	22,240	39,161
Support costs		
Management		
Postage and stationery	2,043	934
Carried forward	2,043	934

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	2,043	934
Transport Costs	250	300
	2,293	1,234
Finance		
Bank charges	91	158
Human resources		
Software licences	701	-
Other		
Food & Refreshment	8,729	2,643
Other 2		
Hire of plant and machinery	500	2,238
Advertising	1,367	-
Postage and stationery	-	706
Travel Expenses	40	1,274
	1,907	4,218
Governance costs		
Insurance	108	-
Postage and stationery	66	-
Sundries	1,011	-
Accountancy and legal fees	816	500
	2,001	500
Total resources expended	42,500	48,160
Net income	8,765	7,187

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

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REGISTERED COMPANY NUMBER: 07386178 (England and Wales)
REGISTERED CHARITY NUMBER: 1160554

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07386178 (England and Wales)

Registered Charity number

1160554

Registered office

77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra Trustee
Mrs D Goswami Trustee
A Guha Trustee (resigned 2.8.21)
Mrs P Mukherjee Trustee
S Som Trustee
Mr S Neogi Trustee (appointed 2.8.21)
K Chatterjee Trustee (appointed 2.8.21)
D Majumdar Trustee (appointed 2.8.21)
Mrs S Das Trustee (appointed 2.8.21)

Company Secretary

Independent Examiner

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Approved by order of the board of trustees on 27 September 2022 and signed on its behalf by:

LONDON SHARAD UTSAV

Report of the Trustees
for the Year Ended 31 December 2021

MRS J Bhadra - Trustee



Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

Independent examiner's report to the trustees of LONDON SHARAD UTSAV ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ujjal Ghosh
ICAEW
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,265	28,850
Charitable activities			
Charitable Activities		-	24,840
Other trading activities	2	-	1,657
Total		<u>51,265</u>	<u>55,347</u>
EXPENDITURE ON			
Raising funds	3	18,544	7,161
Charitable activities			
Charitable Activities		900	1,338
Other		23,056	39,661
Total		<u>42,500</u>	<u>48,160</u>
NET INCOME		8,765	7,187
RECONCILIATION OF FUNDS			
Total funds brought forward		(13,353)	(20,540)
TOTAL FUNDS CARRIED FORWARD		<u>(4,588)</u>	<u>(13,353)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Debtors	7	6,600	1,239
Cash at bank and in hand		421	539
		7,021	1,778
CREDITORS			
Amounts falling due within one year	8	(11,609)	(15,131)
NET CURRENT ASSETS/(LIABILITIES)		(4,588)	(13,353)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,588)	(13,353)
NET ASSETS/(LIABILITIES)		(4,588)	(13,353)
FUNDS	10		
Unrestricted funds		(4,588)	(13,353)
TOTAL FUNDS		(4,588)	(13,353)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

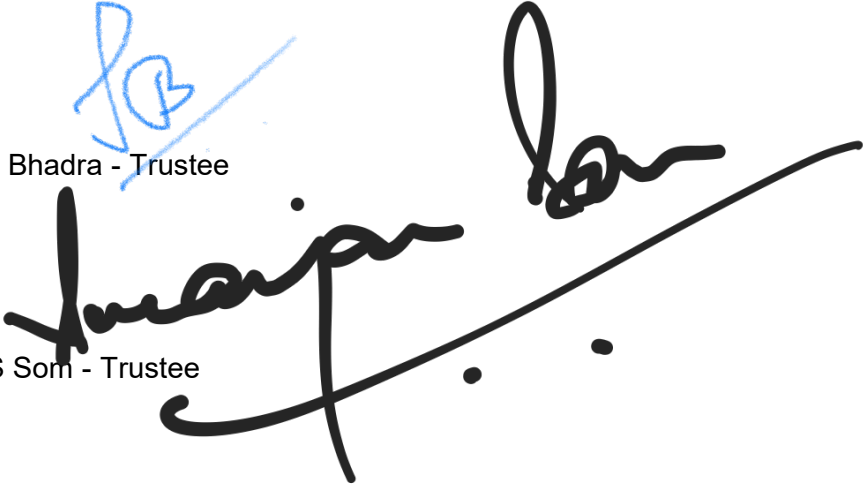
LONDON SHARAD UTSAV

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2022 and were signed on its behalf by:


J Bhadra - Trustee


S Som - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LONDON SHARAD UTSAV

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	-	1,657
	<u> </u>	<u> </u>

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Support costs	3,884	7,161
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Hire of plant and machinery	500	2,238
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	28,850
Charitable activities	
Charitable Activities	24,840
Other trading activities	1,657
Total	<u>55,347</u>
EXPENDITURE ON	
Raising funds	7,161
Charitable activities	
Charitable Activities	1,338

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	39,661
Total	48,160
 NET INCOME	 7,187
 RECONCILIATION OF FUNDS	
Total funds brought forward	(20,540)
 TOTAL FUNDS CARRIED FORWARD	 (13,353)

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	6,600	-
Other debtors	-	1,239
	<u>6,600</u>	<u>1,239</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other loans (see note 9)	9,336	13,190
Trade creditors	2,273	-
Other creditors	-	941
Accrued expenses	-	1,000
	<u>11,609</u>	<u>15,131</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.21 £	31.12.20 £
Amounts falling due within one year on demand:		
Other loans	-	3,854
Loan from Members	9,336	9,336
	<u>9,336</u>	<u>13,190</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(13,353)	8,765	(4,588)
	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>
TOTAL FUNDS	<u>(13,353)</u>	<u>8,765</u>	<u>(4,588)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,265	(42,500)	8,765
	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>
TOTAL FUNDS	<u>51,265</u>	<u>(42,500)</u>	<u>8,765</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(20,540)	7,187	(13,353)
	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>
TOTAL FUNDS	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,347	(48,160)	7,187
TOTAL FUNDS	<u>55,347</u>	<u>(48,160)</u>	<u>7,187</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(20,540)	15,952	(4,588)
TOTAL FUNDS	<u>(20,540)</u>	<u>15,952</u>	<u>(4,588)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,612	(90,660)	15,952
TOTAL FUNDS	<u>106,612</u>	<u>(90,660)</u>	<u>15,952</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Membership Fees	-	15,200
Donations	26,337	6,971
Gift aid	6,328	6,379
Sponsorship Income	15,975	300
Admissions	2,625	-
	51,265	28,850
Other trading activities		
Fundraising events	-	1,657
Charitable activities		
Charitable Activities	-	24,840
Total incoming resources	51,265	55,347
EXPENDITURE		
Other trading activities		
Purchases	3,638	-
Charitable activities		
Advertising	-	246
Sundries	900	-
	900	246
Other		
Puja Expenses	524	11,058
Cultural Program Expenses	2,774	155
Storage Costs	3,093	2,777
Charitable Donations	2,594	19,379
Venue Hire Charges	10,545	3,402
Artist Fees	2,710	2,390
	22,240	39,161
Support costs		
Management		
Postage and stationery	2,043	934
Carried forward	2,043	934

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Management		
Brought forward	2,043	934
Transport Costs	250	300
	2,293	1,234
Finance		
Bank charges	91	158
Human resources		
Software licences	701	-
Other		
Food & Refreshment	8,729	2,643
Other 2		
Hire of plant and machinery	500	2,238
Advertising	1,367	-
Postage and stationery	-	706
Travel Expenses	40	1,274
	1,907	4,218
Governance costs		
Insurance	108	-
Postage and stationery	66	-
Sundries	1,011	-
Accountancy and legal fees	816	500
	2,001	500
Total resources expended	42,500	48,160
Net income	8,765	7,187

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

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LONDON SHARAD UTSAV

England & Wales - Charity number 1160554

Accounts

LONDON SHARAD UTSAV

Charity Registration Number : 1160554

ANNUAL TRUSTEES REPORT – YEAR ENDING 2020

The Board of Trustees of the London Sharad Utsav presents the following report for the year 2020 (Jan-Dec 2020).

The year will be remembered in history as one of the toughest due to the onset of the Covid pandemic. Whilst our lives have been turned upside down, however we continue to honour our aims and objectives, focussing on our shared heritage and culture and supporting the vulnerable in the hour of need. Our member base continues to be stronger than ever and we continue to create strong strategic relationships with reputed organizations like High Commission of India British Council and many others.

We started the year the unique folk festival ‘Fagun Fest’ a celebration of Indian calendar month of ‘Phagun’. The showcase of traditional folk music of ‘Bauls’ originating from villages in Bengal, their stage appearance in London, a fusion with local artists in UK was a spectacle admired by all. The culinary skills of locals were on show, with presentation, taste and uniqueness of the event on test, judged by eminent and experienced judges. And we supported the cause for dying art of Kantha stitches, by showcasing a wide variety of Kantha products. The members celebrated the Hindu festival of colour, showcasing the onset of spring with a colourful event.

Since the onset of pandemic, the year took a turn towards an unknown which none of us had ever witnessed or experienced. Coupled with the pandemic, villages in Bengal were battered by the mighty force of a once in a generation cyclone. As an organization we rose to the challenge and contributed to alleviate the pain of several people, by organizing a successful fund raiser. All proceeds were donated to organizations supporting the cyclone hit villages and people suffering from pandemic. We supported the NHS charities through a fundraiser.

As highlighted in the 2019 year ending report, in 2020 we completed a thorough internal process audit of all process controls, due diligence, budgeting, approval. Several areas were highlighted where improvements were necessary. The CC8 Charity Commission guidance framework was taken as the core governing document, we discussed and reviewed the operating model of few reputed international charities, and we implemented a series of changes to ways of working, budgeting, approval of spend, disciplinary issues, contracts with proper due diligence of counterparties and transparent accounting. These together with lessons learnt from the past, all spend for the charity are recorded in QuickBooks software to enable transparent accounting, reporting and monitoring. Cash transactions have been minimized to negligible amounts and set process to approve that. The trustees are now confident that the root cause of financial and control issues will not be repeated in the future.

Our financial results for 2020 and accounting process for the year end is the testament to the controls we have put in. Financial results for the year ending 2020 showed a net surplus.

The trustees regrettably also had to take some strong disciplinary decisions regarding individuals who were opposed to changes, disrupting operational processes, creating conflict of interest, causing harm to the reputation of the charity, its trustees and hampering its operations. At all

times, the trustees followed appropriate process based on constitution and charity commission guidelines.

Moving forward we now want to create a strong financial foundation for the organization and work within a budget framework.

As the pandemic restrictions lifted, we held a couple of events for all members uplifting the community spirit, moral and psychological benefits. Young members of the community came forward to celebrate the commemoration of Prince Dwarkanath Tagore – a great visionary and pioneer. We worked closely with our strategic partner Ealing Council to convert the famous Ealing Town Hall to a place of worship under Covid guidelines of the government. As this was the first gathering of members post lockdown, every minute detail was planned with government protocols, events rehearsed, training delivered on covid safety and electronic booking of attendance slots for every member. The testament to the efforts were when the local police reviewed the event in person and lauded the efforts - the event was completed successfully. The risk assessment and training documents set the benchmark for Ealing Council and the charity as a high-quality guide to conduct events during a pandemic. This event which in line with our objectives, provided the much needed moral and psychological uplift to the community post lockdown.

We would want to thank each and every community member of the charity for their hard work, dedication to the cause and unwavering support. We also want to thank community members and trustees who left the organization in 2020 and wish them all the success for future endeavours.

We would also want to thank the broader community, who regardless of class, colour, race, gender, preferences join our events and make it a huge success reflecting the true spirit of a progressive society with human bonding.

Trustees of London Sharad Utsav

Suranjan Som – Chair
Debarati Goswami
Jhuma Bhadra
Amit Guha
Pritha Mukherjee

REGISTERED COMPANY NUMBER: 07386178 (England and Wales)
REGISTERED CHARITY NUMBER: 1160554

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

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for the Year Ended 31 December 2020

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LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07386178 (England and Wales)

Registered Charity number
1160554

Registered office
77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra	Trustee	- appointed 1.1.20
Mrs V Bhattacharya	Interns Manager	- resigned 16.7.20
Mrs D Goswami	Trustee	- appointed 1.1.20
A Guha	Trustee	- appointed 1.1.20
Mrs P Mukherjee	Trustee	- appointed 1.1.20
A K Mukhopadhyay	Trustee	- resigned 25.7.20
Mrs C Saha	Housewife	- resigned 8.7.20
S Som	Trustee	

Company Secretary

Independent examiner
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25/8/21 and signed on its behalf by:


.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages three to nine.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ujjal Ghosh
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income			
Activities for generating funds	2	28,850	54,216
Incoming resources from charitable activities		1,657	2,954
Charitable Activities		24,840	5,218
Total incoming resources		<u>55,347</u>	<u>62,388</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	4,923	-
Charitable activities			
Charitable Activities		1,338	265
Governance costs		2,738	1,050
Other resources expended		39,161	77,156
Total resources expended		<u>48,160</u>	<u>78,471</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>7,187</u>	<u>(16,083)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(20,540)	(4,457)
TOTAL FUNDS CARRIED FORWARD		<u>(13,353)</u>	<u>(20,540)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet
At 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Debtors	6	1,239	-
Cash at bank		539	859
		<u>1,778</u>	<u>859</u>
CREDITORS			
Amounts falling due within one year	7	(15,131)	(21,399)
NET CURRENT ASSETS/(LIABILITIES)		<u>(13,353)</u>	<u>(20,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(13,353)	(20,540)
NET ASSETS/(LIABILITIES)		<u>(13,353)</u>	<u>(20,540)</u>
FUNDS	8		
Unrestricted funds		(13,353)	(20,540)
TOTAL FUNDS		<u>(13,353)</u>	<u>(20,540)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet - continued
At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 25/8/21
and were signed on its behalf by:



.....
MRS J Bhadra -Trustee



.....
S Som -Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Fundraising events	1,657	2,954
	<u> </u>	<u> </u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.12.20	31.12.19
	£	£
Support costs	4,923	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Hire of plant and machinery	2,238	-
	<u>2,238</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	1,239	-
	<u>1,239</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	15,131	21,399
	<u>15,131</u>	<u>21,399</u>

8. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	(20,540)	7,187	(13,353)
	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>
TOTAL FUNDS	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,347	(48,160)	7,187
TOTAL FUNDS	<u>55,347</u>	<u>(48,160)</u>	<u>7,187</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	(4,457)	(16,083)	(20,540)
TOTAL FUNDS	<u>(4,457)</u>	<u>(16,083)</u>	<u>(20,540)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,388	(78,471)	(16,083)
TOTAL FUNDS	<u>62,388</u>	<u>(78,471)</u>	<u>(16,083)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(4,457)	(8,896)	(13,353)
TOTAL FUNDS	<u>(4,457)</u>	<u>(8,896)</u>	<u>(13,353)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,735	(126,631)	(8,896)
TOTAL FUNDS	<u>117,735</u>	<u>(126,631)</u>	<u>(8,896)</u>

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Membership Fees	15,200	9,877
Donations	6,971	21,194
Gift aid	6,379	8,697
Sponsorship Income	300	14,448
	28,850	54,216
Activities for generating funds		
Fundraising events	1,657	2,954
Incoming resources from charitable activities		
Charitable Activities	24,840	5,218
Total incoming resources	55,347	62,388
RESOURCES EXPENDED		
Charitable activities		
Advertising	246	265
Governance costs		
Hire of plant and machinery	2,238	-
Accountancy	500	1,050
	2,738	1,050
Other resources expended		
Puja Expenses	11,058	12,220
Cultural Program Expenses	155	3,344
Storage Costs	2,777	2,457
Charitable Donations	19,379	4,639
Venue Hire Charges	3,402	25,170
Artist Fees	2,390	6,343
	39,161	54,173
Support costs		
Management		
Postage and stationery	934	842
Transport Costs	300	545
	1,234	1,387

This page does not form part of the statutory financial statements

LONDON SHARAD UTSAV

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Finance		
Bank charges	158	8
Human resources		
Software licences	-	133
Other		
Food & Refreshment	2,643	13,935
Other 2		
Postage and stationery	706	-
Travel Expenses	1,274	7,520
	1,980	7,520
Total resources expended	48,160	78,471
Net income/(expenditure)	7,187	(16,083)

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: 07386178 (England and Wales)
REGISTERED CHARITY NUMBER: 1160554

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
LONDON SHARAD UTSAV

A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

LONDON SHARAD UTSAV

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

LONDON SHARAD UTSAV

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07386178 (England and Wales)

Registered Charity number
1160554

Registered office
77 HOLYHEAD ROAD
BIRMINGHAM
West Midlands
B21 0LG

Trustees

MRS J Bhadra	Trustee	- appointed 1.1.20
Mrs V Bhattacharya	Interns Manager	- resigned 16.7.20
Mrs D Goswami	Trustee	- appointed 1.1.20
A Guha	Trustee	- appointed 1.1.20
Mrs P Mukherjee	Trustee	- appointed 1.1.20
A K Mukhopadhyay	Trustee	- resigned 25.7.20
Mrs C Saha	Housewife	- resigned 8.7.20
S Som	Trustee	

Company Secretary

Independent examiner
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 25/8/21 and signed on its behalf by:


.....
MRS J Bhadra - Trustee

Independent Examiner's Report to the Trustees of
LONDON SHARAD UTSAV

I report on the accounts of the company for the year ended 31 December 2020, which are set out on pages three to nine.

Responsibilities and basis of report

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Ujjal Ghosh
A S Kalsi & Co, Chartered Accountants
77 Holyhead Road
Birmingham
West Midlands
B21 0LG

Date:

LONDON SHARAD UTSAV

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income			
Activities for generating funds	2	28,850	54,216
Incoming resources from charitable activities		1,657	2,954
Charitable Activities		24,840	5,218
Total incoming resources		<u>55,347</u>	<u>62,388</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	4,923	-
Charitable activities			
Charitable Activities		1,338	265
Governance costs		2,738	1,050
Other resources expended		39,161	77,156
Total resources expended		<u>48,160</u>	<u>78,471</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>7,187</u>	<u>(16,083)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(20,540)	(4,457)
TOTAL FUNDS CARRIED FORWARD		<u>(13,353)</u>	<u>(20,540)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet
At 31 December 2020

	Notes	31.12.20 Unrestricted fund £	31.12.19 Total funds £
CURRENT ASSETS			
Debtors	6	1,239	-
Cash at bank		539	859
		<u>1,778</u>	<u>859</u>
CREDITORS			
Amounts falling due within one year	7	(15,131)	(21,399)
NET CURRENT ASSETS/(LIABILITIES)		<u>(13,353)</u>	<u>(20,540)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(13,353)	(20,540)
NET ASSETS/(LIABILITIES)		<u>(13,353)</u>	<u>(20,540)</u>
FUNDS	8		
Unrestricted funds		(13,353)	(20,540)
TOTAL FUNDS		<u>(13,353)</u>	<u>(20,540)</u>

The notes form part of these financial statements

LONDON SHARAD UTSAV

Balance Sheet - continued
At 31 December 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 25/8/21
and were signed on its behalf by:



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MRS J Bhadra -Trustee



.....
S Som -Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Accounting convention

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Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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	31.12.20	31.12.19
	£	£
Fundraising events	1,657	2,954
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3. COSTS OF GENERATING VOLUNTARY INCOME

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Support costs	4,923	-
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

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	£	£
Hire of plant and machinery	2,238	-
	<u>2,238</u>	<u>-</u>

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8. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
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	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>
TOTAL FUNDS	<u>(20,540)</u>	<u>7,187</u>	<u>(13,353)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

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TOTAL FUNDS	<u>55,347</u>	<u>(48,160)</u>	<u>7,187</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. MOVEMENT IN FUNDS - continued

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General fund	117,735	(126,631)	(8,896)
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LONDON SHARAD UTSAV

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
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Voluntary income		
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Donations	6,971	21,194
Gift aid	6,379	8,697
Sponsorship Income	300	14,448
	28,850	54,216
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Governance costs		
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Accountancy	500	1,050
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Other resources expended		
Puja Expenses	11,058	12,220
Cultural Program Expenses	155	3,344
Storage Costs	2,777	2,457
Charitable Donations	19,379	4,639
Venue Hire Charges	3,402	25,170
Artist Fees	2,390	6,343
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Support costs		
Management		
Postage and stationery	934	842
Transport Costs	300	545
	1,234	1,387

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LONDON SHARAD UTSAV

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Finance		
Bank charges	158	8
Human resources		
Software licences	-	133
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Food & Refreshment	2,643	13,935
Other 2		
Postage and stationery	706	-
Travel Expenses	1,274	7,520
	1,980	7,520
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Net income/(expenditure)	7,187	(16,083)

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