

Wigton Moor Playschool

Charity number 1160549

A company limited by guarantee number 06387617

Annual Report and Financial Statements for the year ended 31 August 2024



Wigton Moor Playschool

Annual Report and Financial Statements for the year ended 31 August 2024

Contents	Page
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 11

Prepared by West Yorkshire Community Accountancy Service CIO

Wigton Moor Playschool

Trustees' report for the year ended 31 August 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Linda West	Chair	
Kiranjeet Ubhi	Vice Chair	
Clare Starkie	Treasurer	
Corrina Hudson	Secretary	
Catherine Lill		
Sophia Mihedji		Resigned 24 July 2024
Claire McDonagh		Resigned 9 September 2024
Charity number	1160549	Registered in England and Wales
Company number	06387617	Registered in England and Wales
Registered and principal address	Bankers	
Wigton Moor Football Club	HSBC Bank Plc	
The Recreation Ground	108 Harrogate Road	
Harrogate Road, Leeds.	Leeds	
LS17 8EN	LS7 4NU	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 2 October 2007. It is governed by a memorandum and articles of association which were last revised on 27 June 2018. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Wigton Moor Playschool

Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities

The charity's objects

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the pre-school learning alliance.

The charity's main activities

Wigton Moor Playschool provides pre-school play, education and care for children from two years old to school-entry age.

Playschool conforms to the Government's statutory Early Years Foundation Stage (EYFS) childcare framework and we are subject to Ofsted inspections. At our last inspections in 2019 the quality and standards of our provision were rated 'Good' by Ofsted.

We are a charitable company, limited by guarantee, run by a board of voluntary, unpaid directors elected by members of the charity or appointed by the board in accordance with the Playschool's Articles of Association.

Our main source of funding is the Government's Free Early Education Entitlement (FEEE) grant for two, three and four year olds as administered by Leeds City Council, with a smaller amount coming from fees paid directly by families for provision out with the FEEE criteria. We charge a small support fee for additional services. Our income is also augmented by charitable donations and fund raising.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

We are pleased to see that despite the financial challenges currently faced by Early Years providers Wigton Moor Playschool continues to provide flexible childcare for 2-4 year olds in the local community. We continue to keep our costs to parents/carers as low as possible and only raised our fees by a small amount in September 2024. As a charity we ensure no child misses out on their early years education and we are very supportive to parents/carers who face difficulty paying fees. Unlike many local nurseries we do not stipulate how many sessions a child has to be enrolled for and this is a great benefit for our parents/carers.

At the end of the summer term 2024 we had 34 children on role and 16 children went on to Primary School. Our morning sessions continue to be busier than the afternoons. The children are well prepared to make their move to Primary School and we continue to have good links with Wigton Moor Primary School .

It is still necessary to closely monitor the number of children on our register as the demand for places is not as high as it has been in the past, we think this may be due to our restricted opening hours and term time only provision. Our careful financial management means we only made a small loss for the financial year 2023/24. Our finance administrator continues to be a great help in ensuring the Playschool monitors the budget carefully.

Our smaller numbers continue to restrict how much money our fundraising events raise but we continue to hold raffles and provide fun activities for the children which help to raise much needed extra money. This money is used to provide new toys and equipment for Playschool and new scooters were purchased for use in our outdoor play area .Our parents/carers especially enjoyed the Christmas Sing A Longs which also raised money for Playschool.

Wigton Moor Playschool

Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities

Achievements and performance continued

During 2023/24 a number of staff left Playschool to take other jobs in the education sector which means we now have a smaller but experienced staff team. However, this has enabled us to avoid cutting staff hours and we have been able to lower our staffing costs. The continued rise in minimum wage and other staff costs has had a big impact on our budget.

All the Playschool staff have had training in Health & Safety and Food Hygiene.

Parents/Carers are sent curriculum plans and are involved in their children's learning. They are informed of their child's progress through the use of Tapestry which is an online learning journal and are invited to attend Play and Stay sessions with their child. Our Facebook page is now well established and enables members of the community to view the wide range of learning activities that the children have taken part in during the week. Our commitment to celebrating a wide variety of festivals can be seen on our Facebook page.

We have good links with local schools and colleges who continue to send us students on placements. This benefits both the students and our children.

Our partnership with Wigton Moor Football Club continues to thrive. They respond quickly to any repairs to the building and have recently installed a new boiler. They have been very understanding about our financial pressures and we have had no recent rent rises. They are very pleased to have Playschool in their building.

Playschool continues to be managed by a small committee of experienced directors. It has been extremely difficult to appoint and retain new directors. New members are always welcome.

Playschool has a healthy reserve which will protect it in the short term from rising costs such as staff wages and uncertain pupil numbers. What the future holds is unpredictable as we are continually thrown new challenges. Playschool continues to provide local children with good quality early years education in a safe and caring environment. Positive feedback continues to be received from members of the local community and parents spoke highly of Playschool at our last AGM.

Financial review

The net expenditure for the year was £1,657, all of which was unrestricted.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £146,578.

The current reserves policy is to hold 6 months running costs in reserves.

The Playschool operates a policy of holding a level of general reserves broadly equivalent to six months' worth (50%) of annual expenditure. This is currently approx. £75,000. The reserves we set aside will provide financial stability and help to ensure the future of Playschool. This level of reserves will ensure the Playschool is able to remain resilient, for example if any of the following situations arise:

The risk of an unforeseen emergency e.g. a large repair bill
Employing staff to cover a long-term sick absence

Planned commitments that cannot be met by future income alone e.g. change of premises

The need to fund short term deficits in a cash budget e.g. money may need to be spent before a funding grant is received.

The need for sufficient funds to pay any future redundancies.

This policy will be reviewed annually by the directors.

Wigton Moor Playschool

Trustees' report (continued) for the year ended 31 August 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on

Signed: (Trustee)

Name:

Wigton Moor Playschool

Independent examiner's report to the trustees of Wigton Moor Playschool

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024, which are set out on pages 7 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Simon Bostrom FCIE

Date:

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wigton Moor Playschool
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Fees and early education funding	(2)	121,537	-	121,537	146,421
Grants and donations		120	-	120	121
Fundraising		553	-	553	1,691
Bank interest		2,730	-	2,730	1,473
Total income		<u>124,940</u>	<u>-</u>	<u>124,940</u>	<u>149,706</u>
Expenditure on:					
Salaries and on-costs	(3)	105,302	-	105,302	129,022
Payroll fees		450	-	450	588
Rent, repairs and maintenance		13,991	-	13,991	15,192
Playschool materials and equipment		2,745	-	2,745	5,998
Insurance		534	-	534	517
Printing, stationery and web		77	-	77	260
Staff training		469	-	469	-
Independent examination		684	-	684	600
Legal and administrative fees		1,112	-	1,112	469
Depreciation		1,163	-	1,163	1,163
Bank charges		70	-	70	71
Total expenditure		<u>126,597</u>	<u>-</u>	<u>126,597</u>	<u>153,880</u>
Net income / (expenditure)		<u>(1,657)</u>	<u>-</u>	<u>(1,657)</u>	<u>(4,174)</u>
Fund balances brought forward		<u>148,235</u>	<u>-</u>	<u>148,235</u>	<u>152,409</u>
Fund balances carried forward		<u>146,578</u>	<u>-</u>	<u>146,578</u>	<u>148,235</u>

All incoming resources and resources expended derive from continuing activities.

Wigton Moor Playschool

Balance sheet

as at 31 August 2024

		2024	2023
		Total	Total
		£	£
Fixed assets			
Tangible assets	(4)	<u>4,875</u>	<u>6,038</u>
Total fixed assets		<u>4,875</u>	<u>6,038</u>
Current assets			
Debtors and prepayments	(5)	414	396
Cash at bank and in hand	(6)	<u>144,527</u>	<u>144,350</u>
Total current assets		<u>144,941</u>	<u>144,746</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(7)	<u>3,238</u>	<u>2,549</u>
Total current liabilities		<u>3,238</u>	<u>2,549</u>
Net current assets / (liabilities)		<u>141,703</u>	<u>142,197</u>
Net assets		<u>146,578</u>	<u>148,235</u>
Funds			
Unrestricted funds		146,578	148,235
Restricted funds		-	-
Total funds		<u>146,578</u>	<u>148,235</u>

For the year ending 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on

Signed: (Trustee)

Name:

Wigton Moor Playschool

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £xxxx are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Playschool equipment 15%

Computer equipment 33%

Playschool large equipment 10%

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Wigton Moor Playschool

Notes to the accounts continued

for the year ended 31 August 2024

2 Grants and donations	2024	2023
	Total	Total
	funds	funds
	£	£
LCC Early Education Funding	38,168	88,846
Fees	83,370	57,575
	<u>121,538</u>	<u>146,421</u>
	-1	

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	101,019	124,574
Social security costs	6,231	6,896
Employment allowance	(4,634)	(5,666)
Pensions	2,686	3,218
	<u>105,302</u>	<u>129,022</u>

The average number of employees during the year was 0, being an average of 0 full time equivalent (2023: 8.8, 7.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	2,686	3,218
Amount of any contributions outstanding at the year end	120	514

4 Tangible assets	Playschool large	Computer Equipment	Playschool equipment	Total
	£	£	£	£
Cost				
At 1 September 2023	9,372	1,794	1,544	12,710
Additions	-	-	-	-
At 31 August 2024	<u>9,372</u>	<u>1,794</u>	<u>1,544</u>	<u>12,710</u>
Depreciation				
At 1 September 2023	3,748	1,579	1,345	6,672
Charge for year	937	107	119	1,163
At 31 August 2024	<u>4,685</u>	<u>1,686</u>	<u>1,464</u>	<u>7,835</u>
Net book value				
At 31 August 2024	<u>4,687</u>	<u>108</u>	<u>80</u>	<u>4,875</u>
At 31 August 2023	<u>5,624</u>	<u>215</u>	<u>199</u>	<u>6,038</u>

Wigton Moor Playschool
Notes to the accounts continued
for the year ended 31 August 2024

5 Debtors and prepayments	2024	2023
	£	£
Prepayments	414	396
	<u>414</u>	<u>396</u>
6 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	144,511	144,342
Cash in hand	16	8
	<u>144,527</u>	<u>144,350</u>
7 Creditors and accruals	2024	2023
	£	£
Accruals	684	600
Taxation and social security	2,434	1,435
Other creditors	120	514
	<u>3,238</u>	<u>2,549</u>

Donations from trustees and related parties

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.