

(company limited by guarantee)

Company number 9195985

Charity number 1160540

**UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2023**

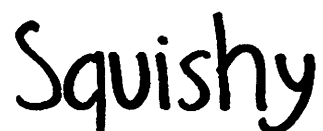
Independent Examiner: Peter Saltiel, Church & Charity Accounts Service Ltd

Squishy

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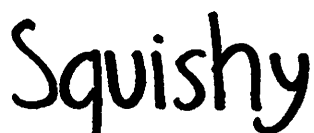
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS
31ST DECEMBER 2023**

Charity Name:	Squishy
Company Number:	9195985 (England & Wales)
Charity Registration Number:	1160540 (England & Wales)
Governing Document:	Memorandum and Articles of Association incorporated 30th August 2014
Trustees:	Edward Robinson Susan Robinson
Principal Office & Correspondence Address:	149 Harvest Fields Way Sutton Coldfield West Midlands B75 5TJ
Independent Examiner:	Peter Saltiel Church & Charity Accounts Service Ltd 7 Planchadeau 23460 Saint-Pierre-Bellevue France
Bankers:	Barclays Bank Leicester LE87 2BB
Solicitors:	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES



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TRUSTEES' / DIRECTORS' ANNUAL REPORT

The Trustees, who are directors of the company for purposes of company law, present their report and financial statements together with the independent examiner's report for the period ended 31st December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was established by memorandum and articles of association incorporated 30th August 2014 under company number 9195985. The Charity was registered as a charity by the Charity Commission on 18th February 2015. The principal office is 149 Harvest Fields Way, Sutton Coldfield, West Midlands, B75 5TJ.

It was set up to make grants. It will financially benefit unconnected individuals and organisations where the grant will meet the definition of a charitable grant and be applied by the recipient in fulfilment of a charitable purpose.

Both trustees named on page 1, Edward Robinson and Susan Robinson, have been in office since incorporation. They have held office throughout the year and to the date of this report.

No trustee has received any remuneration directly or indirectly from the Charity. The power of appointing new or additional trustees is vested in its Members who are the present Trustees.

The Trustees have agreed that, as part of the induction process for new trustees, before anyone considers appointment as a trustee, they should familiarise themselves with the responsibilities of charity trustees, read the Charity Commission booklet on this subject and carefully read the Charity's memorandum and articles of association and its latest financial statements.

The Trustees have reviewed the major risks to which the Charity is exposed. Where practical and appropriate, steps have been put in place to manage, mitigate or minimise those risks.

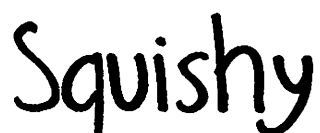
OBJECTIVES AND ACTIVITIES

ACHIEVEMENTS AND PERFORMANCE

The Object as set out in the Charity's Articles of Association, its governing document, is to:

promote and support such charitable purposes as the Trustees may from time to time determine.

The Charity has sought to achieve its object by the giving of grants to individuals and organisations. The Trustees have taken account of the Charity Commission's general guidance relating to public benefit issues when reviewing the Charity's objectives and activities.



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TRUSTEES' / DIRECTORS' ANNUAL REPORT (continued)

The Charity has paid grants as follows:-	2023 £	2023 No.	2022 £	2022 No.
Churches & para-Church organisations	3,600	1	8,100	4
Full time Christian workers	1,800	1	2,800	2
Children & youthwork	-	-	3,500	2
Working with families	-	-	2,100	3
	<u>5,400</u>	<u>2</u>	<u>16,500</u>	<u>11</u>

FINANCIAL REVIEW

The trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and, on this basis, the charity is a going concern.

The Trustees have the power to invest in such assets as we see fit. However, to the balance sheet dates we have only placed funds with Barclays Bank.

Income for the year was £82,693 (2022: £145). Expenditure for the year was £5,860 (2022: £16,873). The Charity currently has £41,264 in undesignated funds (2022: £15,386) and £201,857 in respect of invested designated funds (2022: £150,425).

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing their report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (UK Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the Charity for that period.

In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operating.

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TRUSTEES' / DIRECTORS' ANNUAL REPORT (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which was prepared in accordance with the provisions in the Companies Act (2006) relating to small companies, was...

**Approved by the Trustees/Directors on 30th June 2024
and signed by their order by Susan Robinson**



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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES/DIRECTORS/MEMBERS OF SQUISHY FOR THE YEAR ENDED 31ST DECEMBER 2023

Charity No: 1160540 Company No: 9195985

I report on the accounts of Squishy for the year ended 31st December 2023 which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel
Church & Charity Accounts Service Ltd
7 Planchadeau
23460 Saint-Pierre-Bellevue
France



*formerly, 69 Portland Place
Greenhithe, Kent, DA9 9FE*
Dated 3rd July 2024

Squishy

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STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted & Total Funds 2023 £	Unrestricted & Total Funds 2022 £
INCOME			
Donations received (including tax recoverable)	3	81,250	-
Interest received		1,443	145
		82,693	145
 EXPENDITURE ON CHARITABLE ACTIVITIES			
	4	5,860	16,873
NET INCOME/(EXPENDITURE) IN FUNDS		76,833	(16,728)
 TOTAL FUNDS BROUGHT FORWARD		166,288	183,016
 TOTAL FUNDS CARRIED FORWARD		243,121	166,288

This Statement of Financial Activities includes all gains and losses recognised in the year.
All of the above results are derived from continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

Squishy

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BALANCE SHEET

AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
<u>CURRENT ASSETS</u>			
Cash at bank		243,421	165,813
Debtors	5	-	775
		<u>243,421</u>	<u>166,588</u>
<u>LIABILITIES</u>			
Creditors	6	300	300
		<u>300</u>	<u>300</u>
NET ASSETS		<u>243,121</u>	<u>166,288</u>
<u>REPRESENTED BY:</u>			
Designated, for investment		201,857	150,425
Undesignated - available for grants		41,264	15,863
Total Unrestricted Funds		<u>243,121</u>	<u>166,288</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31st December 2023:

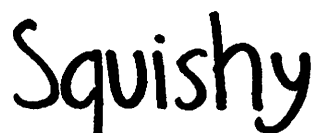
- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The accounts have been examined by an independent examiner whose report appears on page 4. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Notes on pages 8 to 10 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the Trustees/Directors on 30th June 2024 and signed on their behalf by:

Susan Robinson
Company Number 9195985



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**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023**

1. BASIS OF PREPARATION

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Companies Act 2006 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The accounts present a true and fair view and no changes in the basis of accounting have been made during the year. There have also been no changes to the previous accounts during the financial year. The charity is a public benefit entity as defined by FRS 102.

Going Concern

The trustees are of a view that there are sufficient reserves to secure the immediate future of the Trust for the next 12 to 18 months and on that basis the charity is a going concern.

Cash Flow Exemption

The charitable company has not produced a Statement of Cash Flows, as the charity is within the small company and charity thresholds.

2. ACCOUNTING POLICIES

Fund Accounting

Unrestricted funds are donations and other income received or generated for the objects of the charity without specific purpose and are available as general funds. There are no restricted funds.

Income

Donations from individuals are included on a cash received basis. There would be no material difference if an accruals basis were adopted. Tax recoverable is included in the period to which the gift generating the tax recovery relates (accruals basis).

Expenditure

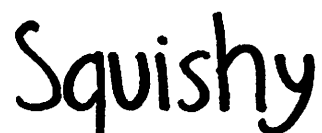
Grants are accounted for when a formal commitment is made. Other expenditure is included on an accruals basis when incurred. Governance costs are those related to the running of the Charity, including the Independent Examination and other statutory costs.

Judgements and Estimations

The trustees have not made any significant judgements in the process of applying the accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Net current Assets

Current assets are cash at bank with immediate access and debtors. There are no fixed assets. Current liabilities are obligations to pay for services within one year.



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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023 (continued)

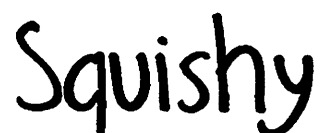
3. INCOME

	2023	2022
	£	£
Donations received	65,000	-
Gift Aid reclaimed	16,250	-
Income from Investments – interest	1,443	145
	82,693	145

4. CHARITABLE ACTIVITIES

This comprises restricted grants and other charitable activity costs.

	2023	2023	2022	2022
	£	No.	£	No.
GRANTS:				
Churches & para-Church organisations	3,600	1	8,100	4
Full time Christian workers	1,800	1	2,800	2
Children & youthwork	-	-	3,500	2
Working with families	-	-	2,100	3
	5,400	2	16,500	11
OTHER COSTS:				
Governance	313		313	
Administration	147		60	
TOTAL COST OF ALL CHARITABLE ACTIVITIES	5,860		16,873	



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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2023 (continued)

5. DEBTORS

	2023	2022
	£	£
Gift Aid to be reclaimed	-	775
	<hr/>	<hr/>
	-	775
	<hr/>	<hr/>

6. CREDITORS

	2023	2022
	£	£
Governance	300	300
	<hr/>	<hr/>
	300	300
	<hr/>	<hr/>

7. RELATED AND ASSOCIATED PARTY TRANSACTIONS

There were no related and associated party transactions in the year.

8. ADDITIONAL NOTES

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity. No trustee expenses have been incurred.

As there are no employees, no employee was paid more than £60,000.

The company is a registered charity and as all its income will be applied for charitable purposes, no tax liability arises. The charity is limited by guarantee and has no share capital. If the charity has debts that exceed its assets, members and any former members who resigned within one year of the deficit are liable to contribute £1 each.