

**Charity Accounts**

**Marlow and District Schools' Boathouse Trust**

**For the Year Ended 31 December 2023**

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## **Trustee's Annual Report**

**Charity Name:** Marlow and District Schools' Boathouse Trust

**Charity Number:** 1160539

**Reporting Period:** 01 January 2023 to 31 December 2023

**Date of Report:** 07 October 2025

### **Objectives**

#### **1.1 Charitable Objectives:**

The objects of the Charity (the "**Objects**") are the provision of facilities for the advancement of amateur sport and the promotion of participation in healthy recreation, in particular (but without limitation) by the provision of boathouse facilities for pupils of Sir William Borlase's Grammar School and Great Marlow School and of other institutions in Marlow and the surrounding area.

#### **Main Activities Undertaken:**

Having obtained planning permission for the boathouse Project and completed the lease for the land for the boathouse and access road, the trustees identified providers of various aspects of phase 1 of the development. They produced a detailed budget and started a number of Fundraising initiatives. Work on site commenced for Phase 1.

### **Structure, Governance and Management.**

#### **Governing Document:**

The trust is a company with limited liability with articles of association.

#### **Trustee Recruitment and Appointment:**

Trustees are persons known to the members, generally with a specific connection to Rowing at the Marlow Schools.

#### **Management Arrangements:**

There are 6 trustees with a chairman. Board meetings are held quarterly and an operating committee of three trustees meet more frequently to handle day to day progress.

### **Achievements and Performance**

#### **Summary of Key Achievements:**

Planning Permission for the project. Lease for land for boathouse and access road completed. Detailed Cost plan for Phase I and Significant pledges of funding to cover the cost of Phase 1. Phase 1 earthworks commenced.

#### **Impact Measurement:**

The three schools have a very limited window to continue rowing on their current site and completing Phase 1 so that all schools can continue to row is a key land mark.

### **Financial Review**

#### **Income and Expenditure Overview:**

The charity raised just over £80,000 from fund raising activities, including sponsored rows, Golf Days and launching a GoFundMe page. Our Expenses relate to various reports and cost associated with planning and preparing for Phase 1. Income CY £83,666, (PY £4.00). Expenditure CY £12,434, (PY £0.00).

#### **Reserves Policy:**

The Charity's policy is to not commit to any future expenditure without having reserves in place to cover this cost.

Reserves CY £115,734, (PY £44,501)

#### **Investment Policy (if applicable):**

Given the timing of expected expenditure the charity holds money on interest bearing accounts as much as possible. We do not invest in equity or bond markets.

### **Risk Management**

#### **Principal Risks Identified:**

The financial risks faced by the charity is that we commit to Phase 1 without having sufficient funds to complete it. We have an individual who is prepared to underwrite the cost to avoid this risk.

Reputational risk is in failing to deliver a workable alternative for the schools rowing programs and we believe we will meet the targets to achieve this.

### **Plans for the Future**

#### **Strategic Goals:**

During the next financial year we aim to complete phase 1 and have the schools' rowing programmes operating from our site.

**Planned Activities:**

Phase 1 requires the construction of an access road, a secure compound and installation of pontoons to allow access to the river. These will be completed in the next year.

**Trustee's Annual Report (Continued)**

**Charity Name:** Marlow and District Schools' Boathouse Trust

**Charity Number:** 1160539

**Reporting Period:** 01 January 2023 to 31 December 2023

**Date of Report:** 07 October 2025

**Reference and Administrative Details**

**Charity Name:** Marlow and District Schools' Boathouse Trust

**Registered Address:** c/o Redgrave Sports Centre, Wycombe Road, Marlow, Bucks SL7 3JD

**Trustees During the Year:**

Alistair Handford – from February 2023

Simon Funnell

James Biggs – from March 2023

Mark Ballard – from April 2023

Fergus Murison

Kay Mountfield

Catherine Bownass – to March 2023

Simon Money – to March 2023

Catriona McLeod – to January 2023

Mike Bourton – Secretary

**Bankers** Lloyds Bank, Maidenhead 30-95-36

**Independent Examiner:** Jordan Lee-Paskin ACA FMAAT

**Approval**

This report was approved by the board of trustees on 20 October 2023 and signed on their behalf by:

**Chair of Trustees:**

Name: Alistair Handford

Signed by:   
Signature: \_\_\_\_\_  
Date: 10/27/2025



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees**

Marlow and District Schools' Boathouse Trust

**On accounts for the year ended**

31 December 2023

**Charity no (if any)**

1160539

**Set out on pages**

4 - 14

(remember to include the page numbers of additional sheets)

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Independent examiner's statement**

**Signed:**

Signed by:  
*Jordan Lee Paskin*  
DD855EA1B5B04AD...

**Date:**

10/27/2025

**Name:**

Jordan Lee-Paskin

**Relevant professional qualification(s) or body (if any):**

Member of the Institute of Chartered Accountants (England and Wales)  
Fellow Member of the Association of Accounting Technicians

**Address:**

43 Markus Avenue

Thame
OX9 3FE

Marlow and District Schools' Boathouse		Charity No	1160539		
		Company No	8824509		
Annual accounts for the period					
Period start date	01/01/2023	To	Period end date	31/12/2023	

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	83,661	-	-	83,661	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	6	-	-	6	4
<b>Total</b>	S07	83,666	-	-	83,666	4
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	12,434	-	-	12,434	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	12,434	-	-	12,434	-
<b>Net income/(expenditure) before tax for the reporting period</b>	S13	71,233	-	-	71,233	4
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>	S15	71,233	-	-	71,233	4
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	71,233	-	-	71,233	4
<b>Transfers between funds</b>	S18	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	71,233	-	-	71,233	4
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	44,501	-	-	44,501	44,497
<b>Total funds carried forward</b>	S24	115,734	-	-	115,734	44,501

Marlow and District Schools'	Charity No	1160539
Boathouse Trust	Company No	8824509

## Section B Balance sheet

		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets (Note 15)	B01		-	-	-	-	-
Tangible assets (Note 14)	B02		125,000	-	-	125,000	-
Heritage assets (Note 16)	B03		-	-	-	-	-
Investments (Note 17)	B04		-	-	-	-	-
<b>Total fixed assets</b>	B05		125,000	-	-	125,000	-
<b>Current assets</b>							
Stocks (Note 18)	B06		-	-	-	-	-
Debtors (Note 19)	B07		-	-	-	-	-
Investments (Note 17.4)	B08		-	-	-	-	-
Cash at bank and in hand (Note 24)	B09		115,734	-	-	115,734	44,501
<b>Total current assets</b>	B10		115,734	-	-	115,734	44,501
<b>Creditors: amounts falling due within one year (Note 20)</b>	B11		-	-	-	-	-
<b>Net current assets/(liabilities)</b>	B12		115,734	-	-	115,734	44,501
<b>Total assets less current liabilities</b>	B13		240,734	-	-	240,734	44,501
<b>Creditors: amounts falling due after one year (Note 20)</b>	B14		125,000	-	-	125,000	-
<b>Provisions for liabilities</b>	B15		-	-	-	-	-
<b>Total net assets or liabilities</b>	B16		115,734	-	-	115,734	44,501
<b>Funds of the Charity</b>							
Endowment funds (Note 27)	B17		-			-	-
Restricted income funds (Note 27)	B18			-		-	-
Unrestricted funds	B19		115,734		-	115,734	-
Revaluation reserve	B20					-	
Fair value reserve	B21						
<b>Total funds</b>	B22		115,734	-	-	115,734	44,501

*The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small*

*The members have not required the company to obtain an audit in accordance with section 476 of the*


*The directors acknowledge their responsibilities for complying with the requirements of the Companies*

*These accounts have been prepared in accordance with the provisions applicable to small companies*

Signed by one trustee/director on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
Alistair Handford	10/27/2025

Signature of director authenticating accounts being sent to  
Companies House

Signature	Date dd/mm/yyyy
	10/27/2025
Print name	



**Section C****Notes to the accounts****Note 1 Basis of preparation****1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with\*

✓
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the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

*Not applicable*

Disclosure of any uncertainties that make the going concern assumption doubtful;

*Not applicable*

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

*Not applicable*

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in the notes.

Yes\*

✓
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No\*

\* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	<i>Not applicable</i>
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	<i>Not applicable</i>
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	<i>Not applicable</i>

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes\*

✓
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No\*

\* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of any changes;</i>	<i>Not applicable</i>
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	<i>Not applicable</i>
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	<i>Not applicable</i>

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Section C Notes to the accounts (Continued)

Note 2 Accounting policies

2.2 INCOME

These are included in the Statement of Financial Activities (SoFA) when:

Recognition of income	<ul style="list-style-type: none"><li>the charity becomes entitled to the resources;</li><li>it is more likely than not that the trustees will receive the resources;</li><li>the monetary value can be measured with sufficient reliability.</li></ul>	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).  In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Government grants	The charity has received government grants in the reporting period	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.  Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.  The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Donated goods**

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

		✓
		✓
		✓

**Section C****Notes to the accounts (Continued)****2.2 INCOME (Continued)****Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓
		✓

**Support costs**

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
		✓

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
✓		

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Yes*	No*	N/a*
		✓
		✓

**Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Yes*	No*	N/a*
		✓

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
		✓

**2.3 EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
✓		
Yes*	No*	N/a*

<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*

## Section C Notes to the accounts (Continued)

### 2.3 EXPENDITURE AND LIABILITIES (Continued)

Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
				✓
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		✓		

### 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least £500.00	£500.00		
		Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods have not been disclosed as they are not relevant. They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are not disclosed as they are not relevant.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*

<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.			✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments			✓
<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes*	No*	N/a*
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.			✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.			✓
<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes*	No*	N/a*
				✓
<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.	Yes*	No*	N/a*
	They are valued at fair value except where they qualify as basic financial instruments.			✓

<b>POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE</b>	<b>N/A</b>
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## Section C Notes to the accounts (Continued)

### Note 3

### Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	83,661	-	-	83,661	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>83,661</b>	<b>-</b>	<b>-</b>	<b>83,661</b>	<b>-</b>
<b>Charitable activities:</b>	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other trading activities:</b>	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Other:

Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
Royalties from the exploitation of intellectual property rights	-	-	-	-	-
Other	6	-	-	6	4
<b>Total</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>4</b>

TOTAL INCOME

83,667	-	-	83,667	4
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Other information:

All income in the prior year was unrestricted except for:	N/A
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Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

N/A

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

N/A

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

## Section C Notes to the accounts (Continued)

### Note 4

### Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
<b>Expenditure on raising funds:</b>								
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	2,102	-	-	2,102	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-

Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	2,102	-	-	2,102	-	-	-	-

**Expenditure on charitable activities:**

Development Costs	9,704	-	-	9,704	-	-	-	-
Insurance	628	-	-	628	-	-	-	-
<b>Total</b>	10,332	-	-	10,332	-	-	-	-

<b>TOTAL EXPENDITURE</b>	12,434	-	-	12,434	-	-	-	-
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**Other information:****Analysis of expenditure on charitable activities**

Activity or programme		This year				Last year			
		Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
		£	£	£	£	£	£	£	£
Development of Boathouse		12,434	-	-	12,434	-	-	-	-
Activity 2		-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-
<b>Total</b>		12,434	-	-	12,434	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

N/A

## Section C Notes to the accounts (Continued)

**Note 5 Tangible fixed assets****5.1 Cost or valuation**

At the beginning of the year

Additions

Revaluations

Disposals

Transfers \*

At end of the year

Freehold £	Other land £	Plant, £	Fixtures, £	Total £
-	-	-	-	-
-	125,000	-	-	125,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	125,000	-	-	125,000

**5.2 Depreciation**

Basis

N/A	N/A	N/A	N/A	N/A
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At beginning of the year

Disposals

Depreciation

Impairment

Transfers\*

At end of the year

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

**5.3 Net book value**

Net book value at the beginning of the year

Net book value at the end of the year

-	-	-	-	-
-	125,000	-	-	125,000

**5.4 Impairment**

***This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

N/A

***Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.***

N/A

**Note 6****6.1 Analysis of creditors**

Accruals for grants payable

Bank loans and overdrafts

Trade creditors

Payments received on account for contracts or performance-related grants

Accruals and deferred income

Taxation and social security

Other creditors

Total

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	125,000	-
-	-	125,000	-

**Note 7 Other disclosures for debtors, creditors and other basic financial instruments**

	This year	Last year
<b>7.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.</b>	<i>A loan has been provided by one of the trustees for £125,000. This loan is due to be repaid and repayments will commence once the charity begins to generate revenue from services provided to the local schools.</i>	N/A
<b>7.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.</b>	<i>The Lease of the land was financed by a loan from a trustee. The loan is non-interest bearing and while repayment is behind schedule there is no threat to the on going commercial viability of the charity as it is owed to a Trustee.</i>	N/A

**Section C****Notes to the accounts (Continued)****Note 8 Cash at bank and in hand**

This year £	Last year £
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